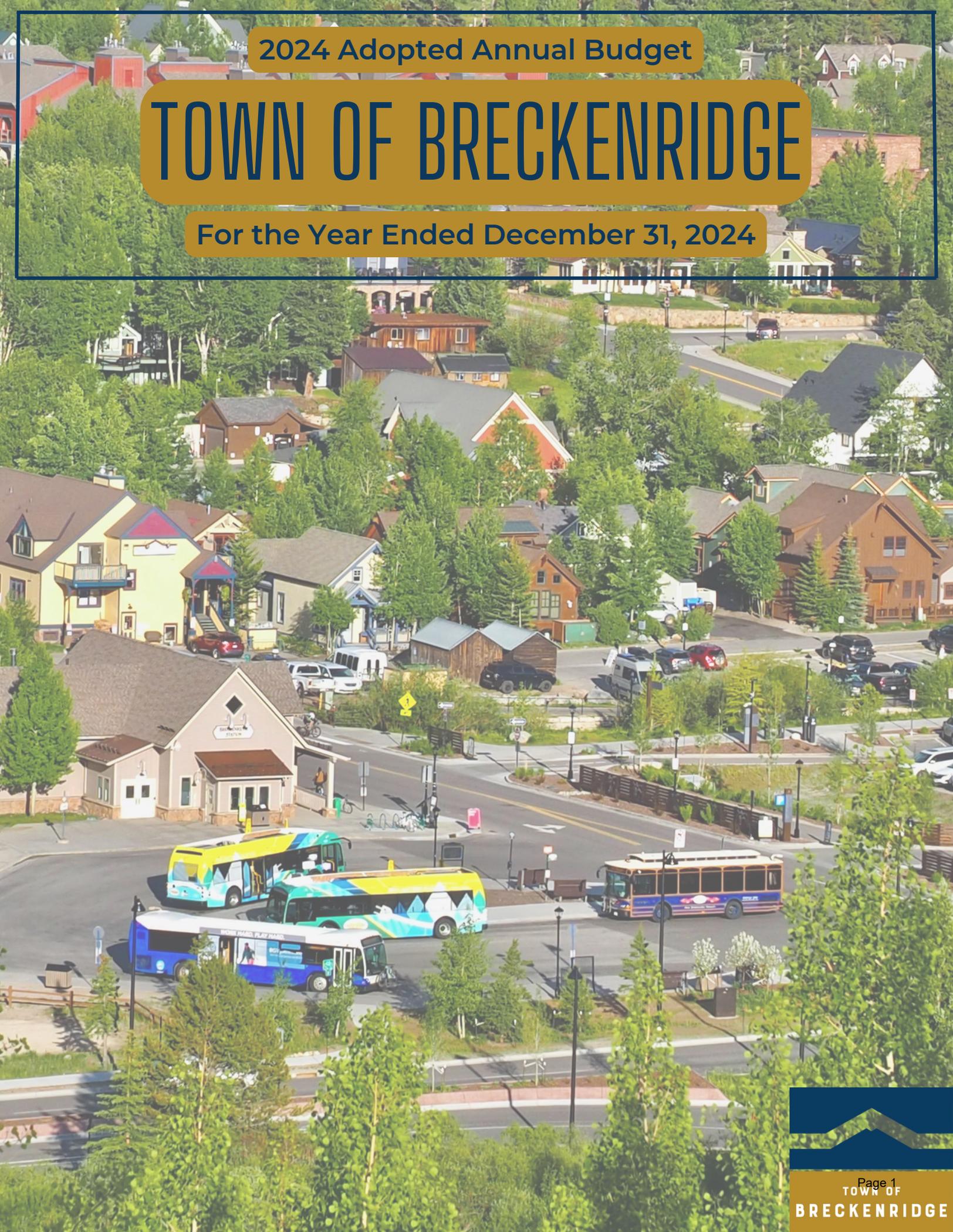


2024 Adopted Annual Budget

TOWN OF BRECKENRIDGE

For the Year Ended December 31, 2024



2024 Adopted Budget

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2024 BUDGET MESSAGE

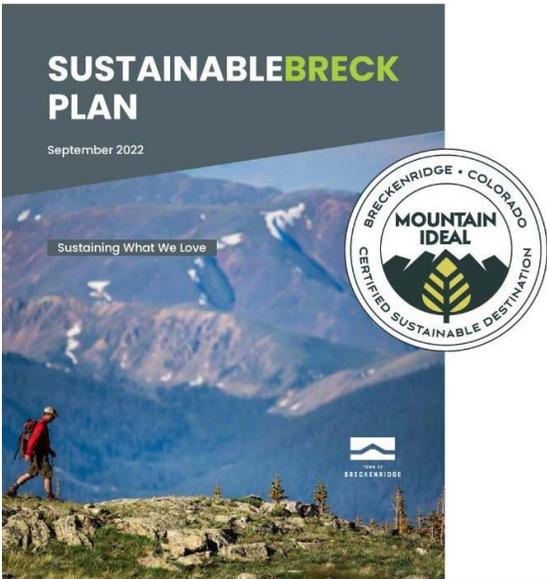


The Town of Breckenridge, Breckenridge, Colorado annual budget for fiscal year 2024 is hereby submitted.

For 2023, we experienced the return to normal business post COVID. Breckenridge has successfully weathered the increasing inflation economic headwinds and maintained steady sales tax numbers compared to 2022. The 2024 budget assumes flat sales tax numbers compared to the 2023 projection. While we anticipate continued strong revenue, our expenses continue to increase due to inflation, cost of living, creating and maintaining affordable housing and capital improvement projects.

The biggest single factor in planning a budget is revenue. Without the appropriate resources, staff and Council would not be able to implement sustainable programs. For 2024, we are assuming zero revenue growth versus 2023 projected figures. However, we are expecting revenue to be higher than our last pre-pandemic year, 2019.

Our program and capital expenses are detailed below by fund. The Affordable Housing and Capital funds were all a focus during the 2024 budgeting process.



Vision Plan & SustainableBreck Plan

Our Town’s vision plan was created in 2002 through an effort that included community focus groups, surveys, and citizen forums. In 2011, a more focused study of community priorities was completed and detailed in the Sustainable Breck Plan. The plan was revised in 2022 and serves to further the goals of the Town's Comprehensive Plan through developing recommendations for environmental, economic, and social sustainability. The plan’s focus areas and goals include Energy – Increase renewables, Reduce Use of Natural Gas & Gasoline, Water – Reduce Use, Material Management – Reduce Waste & Increase Diversion, Climate Action – Reduce GHG emissions, Transition to EV, and Mobility – Reduce Vehicle Trips & Congestion.

We continue to keep these priorities and goals in mind as we plan for Breck’s future. 2023 programs include Pay As You Throw (PAYT) implementation, the launch of an shared e-bike program, Renewable Energy Mitigation Program (REMP), installation of charging stations, continued replacement of traditional vehicles with electric vehicles, and passage of a plastic water bottle ban ordinance to be effective mid-2024. The document that follows shows how we

can achieve these goals in a sustainable and measured way.

The Development of the 2024 Budget

The 2024 budgeting process started in May and wrapped up in October with participation of all departments and the finance team. In addition, a 5-year forecast by fund was developed in 2024 to review the future fund investments and resulting cash flow.

Care was also taken to incorporate resources needed to support Town goals as established by the Town Council. The goals include: to deliver a balanced economy; elevate and protect the Breckenridge authentic character and brand; more boots & bikes, less cars; and to elevate sustainable practices. Please see the Top Council Goals in Appendix 3 for more details on processes related to these priorities.

Budget Submission Guidance and Review

The Town's budget process is coordinated by our Budget Team. The team comprises managers and staff from the Administrative and Finance departments. The Budget Team communicates general guidelines and goals to Senior Leadership and staff at the beginning of the budget process. This includes dissemination of a process-oriented budget schedule, as well as more general information, such as preliminary assumptions for revenues.

The Town uses a baseline budget process whereby the prior year budget provides a benchmark for the current level of services and programs provided. Expense and benefits analysis are required for any addition, expansion, or reduction in the current level of services and for some specific budget requests such as staffing, capital projects, or replacement assets. During this process, reviews focus on prior year actual expenses, current year budget vs current year projections, and 2024 budget compared to 2023 budget and projections.

In August and September, the Budget Team reviewed the requested budget submissions and packages, interviewed each department and office, and prepared a recommendation that was presented to the Town Council on October 10, 2023. The budget was discussed during the budget retreat and further reviewed by the Town Council through the month of October, including a public hearing, leading up to its formal adoption on October 24, 2023.

The Economy

Part of the analysis that goes into creating our annual budget document is a review of the local, state and national economies. Since Breckenridge is a resort community, our local success is very much driven by macro-economic factors. Budgeting for 2024 included a conservative approach due to the uncertain economic conditions with a potential recession occurring in 2024.

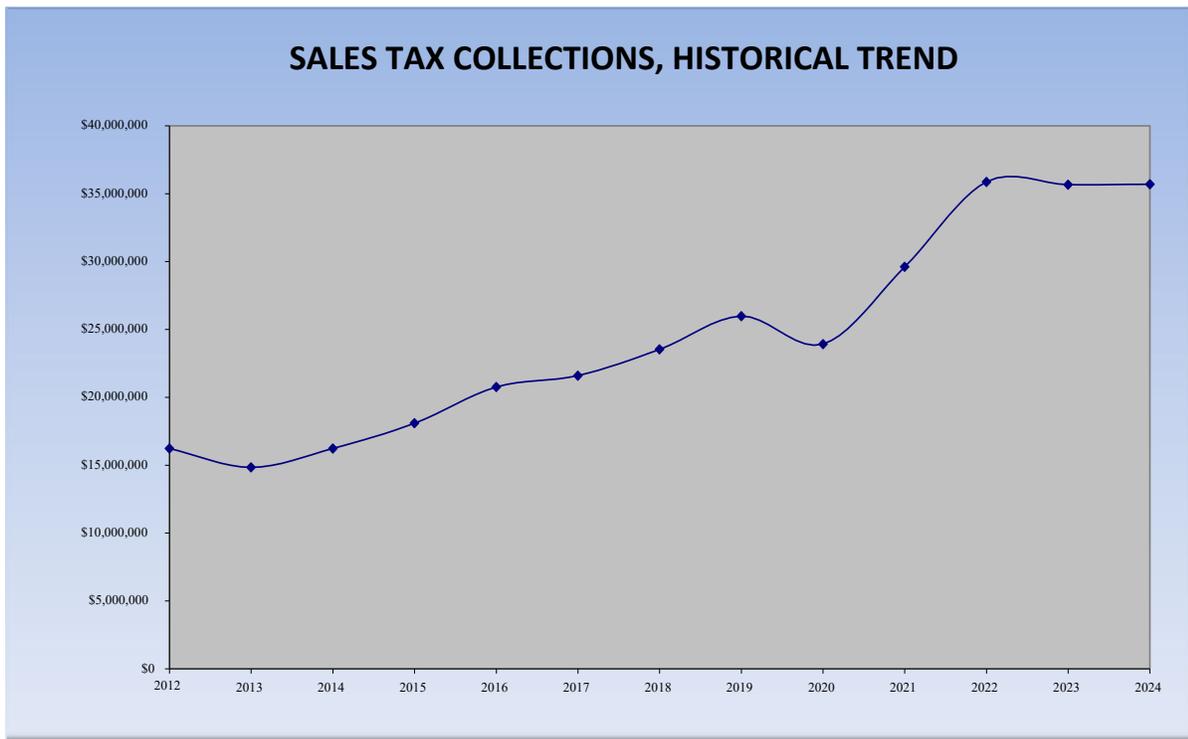
During 2023, employment challenges focused on affordable workforce housing and keeping up with the cost of living. Businesses have continued to face the challenges of available workers and creating a work life balance. Over the past two years, unemployment at the national, state, and local levels has been steady with minimal increases during 4Q 2023. Staffing at all levels from Town government to restaurants and retail continues to be a challenge.

The local Breckenridge economy continued to be resilient through 2023 even during record inflation impacting all consumers. Our Excise fund revenues are projected to exceed the 2023 budget by .26% from increased sales and accommodation taxes. This result is due to a conservative approach to budgeting sales tax.



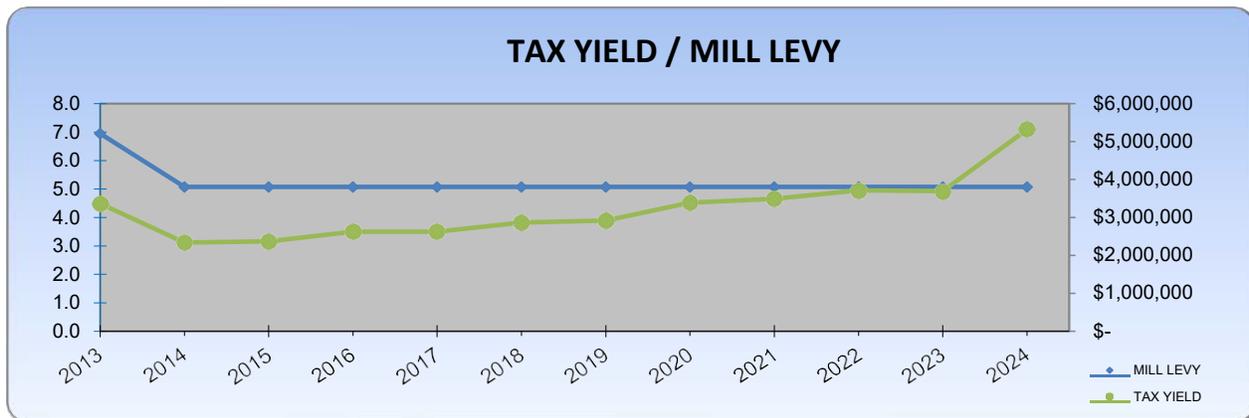
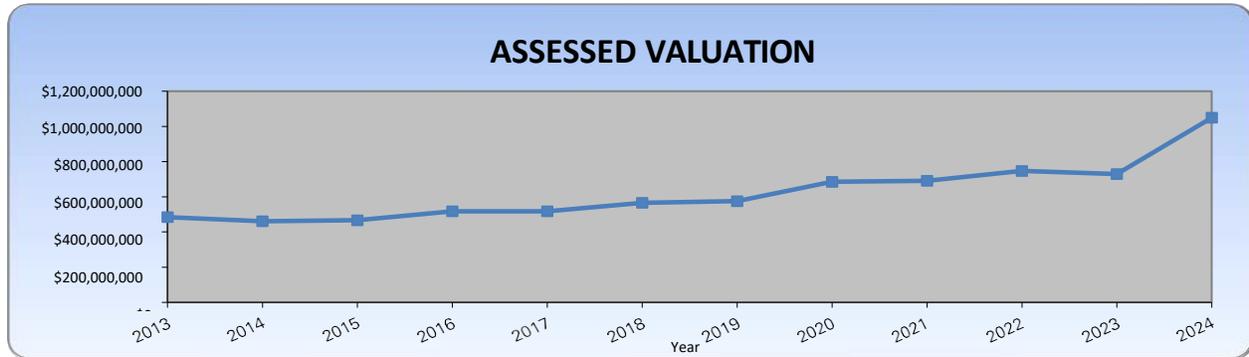
Sales Tax

Sales tax is our single most important revenue stream, accounting for 39% of our 2024 budgeted revenues.



Property Tax Revenue

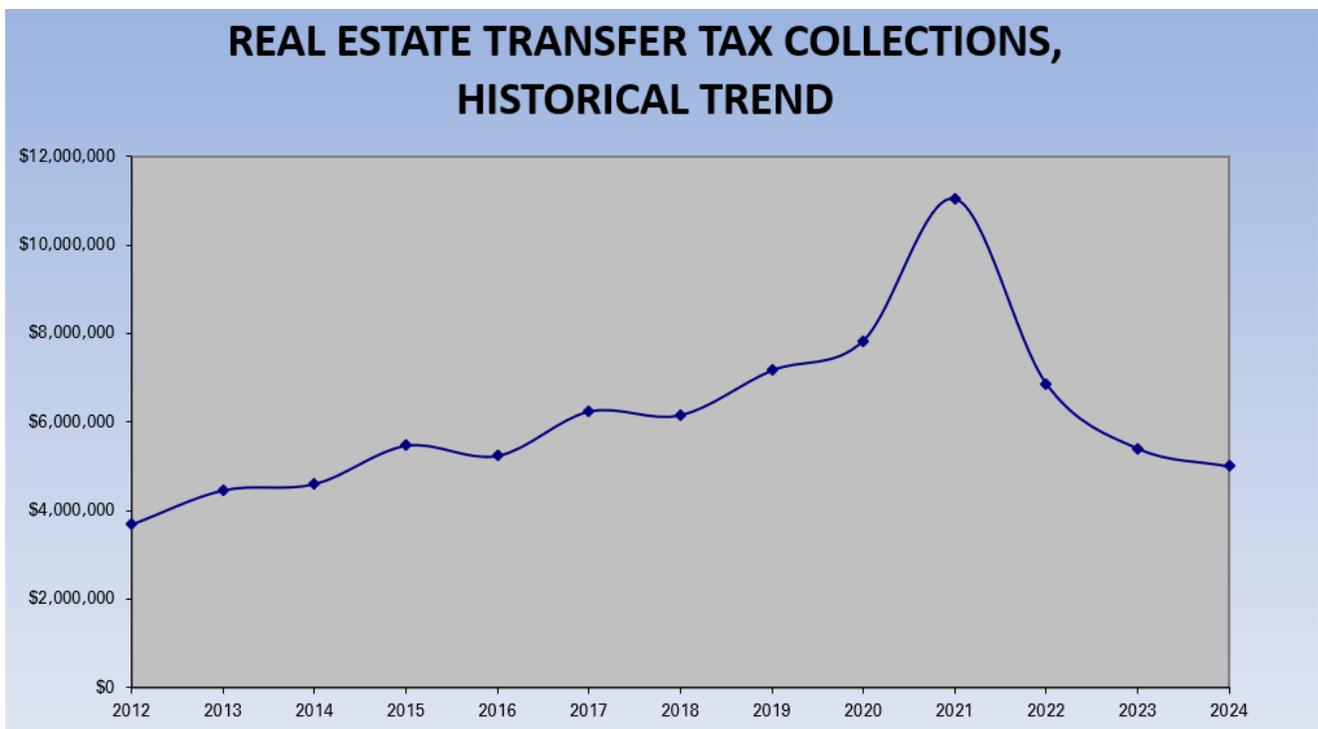
Property taxes are the second single largest source of General Fund revenue for the Town. Property taxes are used to fund operations in the General Fund. For 2024 we are budgeting \$5.3M. This represents a 43.8% increase over 2023 due to increased property values from the Summit County Assessor's office. The below table illustrates the assessed valuation and revenue stream from 2013-2024. The 2024 growth in tax yield reflects increased valuations of property in Breckenridge.



Real Estate Transfer Tax (RETT)

Breckenridge collects 1% of every real estate transaction conducted within the Town limits, with some exceptions. As the graph below illustrates, this is one of our most volatile revenue streams. In 2024 we are expecting a 7.5% decrease from 2023 and a 54.7% decrease from the record high in 2021.

We budget for RETT differently than we budget for other excise tax revenue streams. Staff builds a revenue estimate for 'one-off' projects for the upcoming budget year. Then we create a base level expectation of the 'churn,' or sales of existing properties. We then add the two to come up with the next year's RETT forecast. As a result, RETT forecasts can be lower in a budget year than the current year, but not necessarily reflect a downturn in the local real estate market. Big projects coming into inventory can skew these numbers.

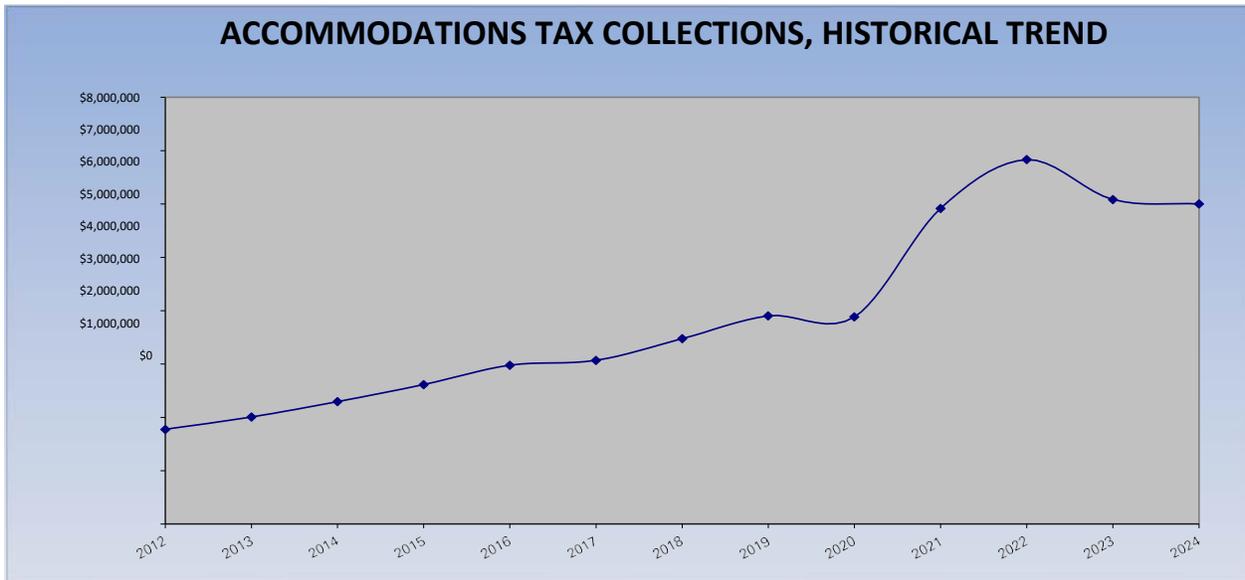


Accommodation Tax

Accommodation tax is a much smaller revenue stream than sales tax in terms of dollar amount but is a very important indicator of how Breckenridge’s lodging community is faring. The 2011 budget was the first to include the additional 1% in accommodations tax approved by the voters in 2010. An additional 1% was dedicated to marketing efforts. As the table below demonstrates, this revenue stream has been growing steadily for the past five years, with dollar sales activity surpassing 2007-08 levels. The result has been that the goal of the 2010 ballot measure has been met; accommodations tax is the main source of funding for the Town’s marketing efforts.

Effective January 2011, the Accommodations Tax Rate increased to 3.4%, of which 1.4% is dedicated to the Marketing Fund. The graph below illustrates the portion collected in the Excise Fund only.

For 2024, we are projecting a 1.4% decrease from the 2023 projection. This decrease is based on continued pressure of the ADR (Average Daily Rate) based upon economic conditions.



Funds Overview

This section of the 2024 Budget Message will give overviews of each of the Town’s twenty funds’ budget plans for the upcoming year.

Governmental Funds

General Fund

Most of the services provided by the Town of Breckenridge are administered through the General Fund. This includes Police, Recreation, Administration, Finance, Municipal Services, Events and Communications, Human Resources, Community Development, and Public Works.

Excise Fund

The major revenues in the Excise fund are summarized below.

	2023 Budget	2023 Projected	2024 Budget
Sales Tax	\$32,551,152	\$35,662,972	\$32,700,000
Accommodations Tax	5,476,500	6,082,852	6,000,000
RETT	5,405,283	5,405,283	5,000,000
TOTAL	\$43,432,935	\$47,151,107	\$43,700,000

The Excise fund serves as the Town’s main tax revenue center. There are no programming expenses in the Excise fund itself. Instead, funds are allocated through transfers from this fund to other funds to facilitate their operations. The biggest single transfer is to the General Fund, budgeted at \$19.7 million for 2024, up \$1.7 million up from 2023.

During 2016, the Town refunded our 2005 certificates of participation (COP) debt issue. This refund affects the Excise fund in that the new debt service payment for the 2016 COPs is lower than the old level for the 2005 COPs (see Appendix 5). This loan also provided funding for the Huron Landing affordable housing project. Please see the Affordable Housing fund detail below for more information.

Capital Fund

In 2024, we are projecting \$31 million in capital improvements with an additional \$48.4 million restricted for capital projects in 2025-2027. During the budgeting process, a special hearing is held with Town Council to review and approve all capital projects related to Recreation, Public Works, Sustainability, Parking & Transportation, Utilities and Golf. The projects for the Government Funds are listed in Appendix 2. The Enterprise Funds follow the financials of each Fund.

The Affordable Housing projects are included in the Fund financials for Affordable Housing.

For details on the 2024 Capital Improvement Plan, please see Appendix 2.

Marketing Fund

The Council continues to emphasize that destination marketing efforts are extremely important to the continued success of the Town. In November 2010, Breckenridge voters approved a 1% increase to the Town’s 2.4% accommodations tax. This revenue stream has allowed the marketing spend to be \$4.6M for 2023 and \$5.7M in 2024, up \$1.1M from 2023. This increase is primarily due to the development of a Communication and Public Outreach department within the Town, which consolidated separate marketing efforts into one department.



Affordable Housing Fund

It is expected that affordable housing for the local workforce will remain a significant issue for years to come. The challenges are a result of market and demographic trends that are driving pricing and demand, as well as technology which has facilitated remote employment, and post-COVID supply and labor issues impacting construction costs and timing.

Increasing affordable, workforce housing is a Council goal. The Town will continue to utilize a variety of programs and policies, as well as partnerships, grants, and collaborations to add new inventory and to preserve historic housing stock for local workforce. We have completed the Alta Verde I project (80 apartments) on the north side of Town that will provide rental housing for our local workforce. We are also nearing completion of a second phase of Alta Verde II that will include approximately 174 additional apartments. In March 2024, we will complete the Justice Center project (52 apartments) constructed in partnership with Summit County Government. Lastly, we held the Phase I lottery for the Stables project (62 homes and duplexes) targeting completion in 2025. Alta Verde I, Alta Verde II, and Ullr projects all incorporate our Fiber 9600/Allo Communications services as part of the initial construction and will allow for top-shelf affordable internet access from day 1 of occupancy. In 2024, we are planning to launch the Block 11 homes project (100 homes and duplexes).

Open Space Fund

Acquisition of land for the purposes of conservation and recreation is the main purpose of this fund. The Open Space fund also houses our summer open space and trails crew, which maintains and continuously improves our world-class trail system.

Conservation Trust Fund

All governmental agencies that receive Colorado Lottery proceeds under the Great Outdoors Colorado (GOCO) program must maintain a Conservation Trust fund. The purpose of this fund is to receive and distribute the funds allocated to the Town through the program. Breckenridge's share of this state-wide program is around \$55,000 annually, and the funds are used for outdoor recreation facilities as required.

Childcare Fund

The Town Council has continued its commitment to community childcare through the 2024 budget process. The Childcare Fund is supported via continued transfers from the Marijuana and Excise funds. In 2021, the Town Council approved an annual Excise Tax transfer to the Childcare Fund which establishes a long-term funding source and allows this vital program to continue if it is needed for our community. We have delayed plans for a future childcare center while determining the needs of the community. The fund still maintains a \$7.5M fund balance for any capital requirements of existing centers and/or development of a new center.

This area is also on our Council goals list, and the Town's efforts to coordinate a public education campaign and collaborate with our local childcare centers have helped us make measurable progress to date.

Marijuana Fund

Amendment 64, passed by Colorado voters in 2012, mandates that retail marijuana be legal to possess and purchase by those adults over 21. As a result, we have established both a regulatory and financial structure to handle this highly regulated trade. For 2024, we are projecting \$628,000 in tax revenue for this fund, both from our local taxes, State taxes, and licensing fees.

Special Projects Fund

The Special Projects fund houses our transfers to the Breckenridge Creative Arts (BCA) program and Breckenridge History, as well as the Town's Grants. The BCA became an independent non-profit organization in 2015. This reorganization is part of the long-term vision for the BCA program; however, the organization will still require town funding long term. In 2024, the Town and BCA will engage the cultural

non-profits in a Master Planning process. Please see Appendix 9 for the Breckenridge History and BCA 2024 budget documents that detail more of the operations of these two entities.

Parking and Transportation Fund

In November of 2015, the voters of Breckenridge approved a new lift ticket tax. The tax of 4.5% applies to all tickets sold for access to ski lift facilities within the Town of Breckenridge only. The tax took effect in July of 2016. The Town is anticipating \$4.3M in revenue from this tax for the 2023-24 ski season.

The ballot also stipulated that the revenue from this tax be used for transportation services and parking infrastructure within the Town, and that such expenditures be accounted for in a separate fund. As such, we have created the Parking and Transportation Fund. The fund contains \$4M in capital expenses for 2024 that were approved by Council. Operational expenses for 2024 include the administrative, parking management, transit administration, and transit services programs. Revenues from our paid parking program are collected in this fund. We are hopeful that the lift ticket tax and parking revenue, as well as the considerable additional funding the Town is putting towards this effort, will help alleviate the difficult problems we face around parking, transportation, and pedestrian accessibility.

This area has been a top Council goal for some time, and over the past years we have taken great strides to address it. Efforts include encouraging transit use and carpooling, improving pedestrian flows, utilizing parking fee strategies, improving the ease and efficiency of transit use, and major infrastructure projects.

The construction of a Parking Structure on the South Gondola lot in downtown Breckenridge began in the summer of 2020 and opened in November 2021. This represents the end of a process that began with the approval of the lift ticket tax in 2016. The project was debt-funded. The Watson roundabout was completed in October of 2022 to help traffic flow for the upcoming ski season. Town staff continue to work on pedestrian connections from the South Gondola lot to town.

Sustainability Fund

In 2023, the Sustainability Fund was created to better track the projects, investments and ordinances related to sustainability and the Town's strategic goals. The departments were moved from Parking & Transportation to Sustainability.

Accommodation Unit Compliance Fund

In 2022, the Accommodation Unit Compliance Fund was created based upon an ordinance which allowed a accommodation fee to be charged for short term rentals and investments required for tracking, administration and compliance.

Enterprise Funds

The following three funds (Utility, Golf, and Cemetery) are enterprise funds. As such, they are supported by user fees (see Appendix 8, Fee Schedule).

Utility Fund

The Utility Fund is comprised of the revenues and expenditures associated with operating and maintaining the Town's water system. Water is provided to users within Town limits and several areas out-of-town limits. The Town's distribution system includes 2 water treatment plants, 1 emergency water treatment plant, 12 pump stations, 11 water storage tanks, 15 pressure zones, and approximately 100 miles of water main. Additionally, the Town operates and maintains 2 reservoirs and dams.

The Town's newest water plant came online at the end of 2020 with final testing and inspections in 2021. A 3-year repair project for the Goose Pasture Tarn Dam started in 2021 and is being funded by a FEMA grant and loan from the Colorado Water Conservation Board. Additional capital projects include rehabilitating (interior recoating) of the Woodmoor 2 water storage tank, engineering for additional water rights capacity projects, engineering for water main replacements, and a water meter upgrade project.

The 2024 water rate increases reflect the financial needs for major system capacity improvements. Plant Investment Fees, or PIFs, will go up 10%. They had been increasing at a 5% annual rate in the years before 2016. Base water rates will go up 10%, a rate increase percentage we began in 2015. The Town completed a water rate study project with Raftelis in 2023. Study recommendations have been approved with the 2024 water rate fee and billing schedule.

Developing a reliable and sustainable water system is a Council goal. With the completion and progress being made on several projects, we feel very confident that we are on the way to meeting this goal. For full details of the water rate changes, please see Appendix 8, Fee Schedule.



Golf Fund

The golf course completed its previous major irrigation project in 2016, which replaced irrigation on 18 holes (Beaver and Bear 9). The upcoming irrigation projects have been planned for some time and will serve the facility well into the future. The plan to replace the irrigation on Elk 9, the driving range, and around the clubhouse was completed in 2023. The entire irrigation project will be accomplished using only golf fee revenues. No tax revenue or transfer were required to fund the project.

Cemetery Fund

This fund accounts for the revenues and costs associated with running our historic Valley Brook Cemetery. The cemetery is planned to be self-sustaining, using fees for burial and plot sales to fund operations and maintenance.

Internal Service Funds

The following three funds (Garage, IT, and Facilities) are internal service funds. Their purpose is to handle operational and capital expenses associated with vehicles, IT equipment and infrastructure, and major building maintenance. The funds charge an annual allocation to each department that covers these expenses. The goal is to charge each department a similar amount each year to avoid budgeting for large variable expenses on the department level.

Garage Fund

The Garage fund accounts for the acquisition, maintenance, and disposal of the Town's fleet. This includes everything from buses to sidewalk sweepers, and oil changes to engine overhauls. By utilizing the internal service fund structure, the Town can pay cash for vehicles and save many thousands of dollars on interest financing expenses.

The Town placed two all-electric buses in service during 2019. We will purchase additional electric buses to be in service in the next few years, with two purchases completed during 2023. Additional purchases are planned for 2024.

Information Technology

The IT fund is responsible for the technology infrastructure that supports staff operations and public services. In 2023, upgrades and preventive maintenance will be completed at the Town's two data centers to optimize uptime, improve the performance of Town hosted applications and file systems. Network components will be replaced to improve internet connectivity, expand and enhance Wi-Fi coverage, and leverage the fiber infrastructure of Fiber 9600. Cyber Security efforts will continue with monthly staff education programs, upgrades to the disaster recovery system, and firewalls. IT continues to transition and support a mobile workforce and deploy solutions to aid staff in maintaining their efficiency regardless of where they are working. New collaborative tools will be delivered this year with the upgrade of Microsoft Office 2016 to cloud-based Microsoft 365.

Facilities Fund

The Facilities fund is responsible for planning major repairs and maintenance projects to the Town's considerable physical plant. For 2024, the fund will administer the needs of the Town facilities as required. There are no major projects scheduled.

Health Benefits Fund

The Health Benefits fund was created in 2018 to better track and predict the cost of our employee health plan. Departments and divisions contribute set amounts to the Health Benefits fund based on employee count and eligibility. Any fluctuations from budget to actual costs of the plan will be absorbed by the fund. This mechanism will give more predictability to departments regarding their health benefits expense amounts and allow the budget team to better track plan results over the long run.

Conclusion

As the Town hopes to move past the worst impacts of the pandemic, we are optimistic that the spending plan included in these pages will allow us to resume normal service levels while maintaining our conservative approach to revenue and fund balance forecasts. We will remain vigilant and continue to monitor local and global factors that could impact our economy.

Respectfully submitted,



Shannon B. Haynes
Town Manager



The Town of Breckenridge protects, maintains, and enhances our sense of community, historical heritage, and alpine environment. We provide leadership and encourage citizen involvement.

Town Council

Eric Mamula, Mayor

Kelly Owens, Mayor Pro Tem

Jeffrey Bergeron

Dick Carleton

Carol Saade

Todd Rankin

Jay Beckerman

Community Profile

The Town of Breckenridge has established the following long-term goals, which are expressed in the **Town of Breckenridge Vision Plan**

The Town of Breckenridge is a cohesive and diverse community...



Community Character

Where residents and visitors experience a historic mountain town with characteristic charm that offers a safe, friendly and peaceful atmosphere where individuals can live, work, play and raise a family.



Economic Viability/Sustainability

Where a strong and sustainable year-round economy insured through partnerships with local businesses, resort operators, state and federal agencies and anchored by a healthy, vibrant Main Street, supports the diverse economic and employment needs of residents.



Natural Resources

Where the actions of the community ensure that wildlife and its' habitat are protected, that views from Town to the surrounding mountains are maintained, that both air and water quality are clean and improved, and that accessible open space, trails and backcountry are preserved.

Transportation

Where a multi-modal transportation system provides convenient, low cost, clean, sustainable links to the ski area base facilities, parking facilities, downtown and throughout the community and region.



Housing

Where a diversity of housing is integrated throughout the community and provides a variety of housing options.



Cultural Resources

Where art, architecture, cultural events and facilities improve the community experience for residents and visitors, offer diverse and affordable programming, and promote Breckenridge as a year-round cultural center for the region.

Recreational Resources

Where the natural beauty of the Rocky Mountains is augmented by world class recreational opportunities that provide diverse activities throughout the year. Those activities are served by community facilities that enrich the visitor experience while ensuring affordable and accessible recreation opportunities for residents and visitors.



Education, Government, Institutions

Where a responsive and accessible Town government encourages community participation in order to maintain and improve the quality of life for all.





Population

Where residents celebrate their collective diversity. Where residents and visitors enjoy the mountain spirit that makes one feel comfortable, happy and healthy.

The Built Environment

Where the built environment is of high-quality design and construction that respects the historic context and natural setting. The built environment will also convey innovation and creativity that supports community character and enhances the quality of life through sustainable building and development principles.



Overview of the Town

The Town of Breckenridge is located 9,603 feet above sea level in a U-shaped valley on the western slope of the Continental Divide. In 2009, the Town celebrated its 150th anniversary. The Town boasts excellent amenities for residents and visitors alike. The Breckenridge Ski Resort (owned and operated by Vail Resorts, Inc.) is one of the most visited amenities servicing multi-difficulty ski slopes across five peaks on the Ten Mile Range of the Rocky Mountains. However, the Town provides many facilities as well: the Arts District, Recreation Center, Gold Run Nordic Center, Riverwalk Center, Stephen C. West Ice Arena, and the Backstage Theatre. In addition, summer is not to be forgotten; locals always say, "I came for the winters and stayed for the summers." The Open Space and Trails programs in Breckenridge provide unparalleled access to the natural beauty of Breckenridge year-round.

The Town also proactively supports the needs of residents through an affordable housing program and support of childcare facilities. Breckenridge has two elementary schools, four childcare facilities as well as a Colorado Mountain College Campus that offers both 2 year and (limited) 4-year degrees. It is a small Town with big town amenities.

There are 5.3 square miles within the town boundary. Although the Town is home to a permanent population of only approximately 5,078 (2020 census) residents, the peak population that includes day visitors, day skiers, overnight guests, and second homeowners, is estimated to exceed 36,000 on a busy day.

History

Early Settlement and Mining

The area that would become Breckenridge was part of the summer hunting grounds of the nomadic White River and Middle Park Ute Native Americans. Although there were a few trappers, mountain men, and traders roaming the area as early as 1840, the establishment of a town was the result of America's mid-nineteenth century rush to settle the West. By 1859, the Pike's Peak Gold Rush was on, and discovery of gold in the Breckenridge area brought miners and fortune seekers to the "Blue River Diggings." Intent upon locating in the Blue River Valley near Fort Mary B, General George E. Spencer's prospecting company founded "Breckinridge" in November of 1859. It is presumed that it was named after President James Buchanan's vice-president, John Cabell Breckinridge (1857-1861) although other theories also exist.

By June of 1860, a U.S. post office had been granted, and a single row of log cabins, tents, and shanties lined the banks of the Blue River. A Denver, Bradford, and Blue River Wagon Road Company connection was secured in 1861, giving lifeblood to the infant community. Breckenridge soon boasted several stores, hotels, and saloons and became the permanent county seat of Summit County, Colorado. A log cabin on the main street became the clerk and recorder's office in 1862.

The Civil War and increasing difficulty in locating free, accessible gold began to clear the camp of prospectors. Individual miners and mining companies consolidated their holdings. While there was some early hydraulic mining in the local gulches, including Lomax, Iowa, and Georgia, the mid-1860s saw a change in the character of the local mining industry. The days of the lone prospector were gone, and by 1870 the population of Breckenridge had plummeted to 51. Breckenridge was quiet and would remain so until large-scale hydraulic mining created a boom in the early 1870s.

In 1879, rich silver and lead carbonates were discovered, and fortune hunters once again invaded Breckenridge. Miners, merchants, and professionals migrated to the mining camp for a different reason than in 1859. This time it was for silver rather than gold. Breckenridge became an important hard-rock mining location and a prominent supply center. There was plenty of "elbow room" to grow, and the community organized and incorporated a town government in 1880. An ambitious grid was laid out for the 320-acre town site. Breckenridge's wide, main street easily allowed freight wagons to turn around, and soon it became the center of social and athletic activities. During this mining heyday, the downtown provided miners with a variety of attractions. Without diversions, life in the mining camp would have been an endless cycle of routine work.

Soon, more architecture that is substantial appeared. Comfortable homes and churches were built on the hillside east of Main Street. Saloons and other false-fronted commercial businesses were confined to the downtown area, and Main Street became a business hub. By July of 1880, Breckenridge's population peaked to 1,657 people, and the camp was home to two dancehalls, ten hotels, and eighteen saloons. In addition, Ridge Street, which paralleled Main Street, boasted a grocery store, hotel, post office, dry goods store, bank, assay office, drug store, and newspaper office. In 1882, a depot site for the Denver, South Park, and Pacific Railroad was secured, bringing rail service to the community. Breckenridge's success doomed other rival mining camps, including Swan City, Preston, and Lincoln City.



The railroad route over 11,481-foot Boreas Pass was a particularly difficult segment, and keeping the tracks clear of snow was necessary to reach the remote Breckenridge location. The winter of 1898-99 proved particularly challenging when a record heavy snow fell. Using a rotary snowplow and multiple engines, the track was finally cleared on April 24, and service resumed after a 78-day snow blockade. In town, residents tunneled through the snow to get from one business to another during that heavy snow year.

By 1882, the town had added three newspapers, a schoolhouse, and a cemetery. Breckenridge reigned as queen of the Summit County mining towns. The townspeople had also managed to organize three fire companies to protect the very vulnerable wooden structures. Nevertheless, a major fire in 1884 destroyed a number of buildings along Main Street and Ridge Street. Despite the fire danger, local carpenters continued to build with wood because of the availability of materials and the reduced time, effort, and cost of construction. Few masonry buildings ever appeared in Breckenridge. The town's architecture consisted primarily of Victorian-era log houses, frame cottages, and simple clapboard, false-fronted buildings. In 1887, the largest gold nugget found in the State of Colorado at that time was discovered near Breckenridge. Hard-rock miner Tom Groves walked into town cradling a 13-pound four troy bundle that was appropriately named Tom's baby, and, once again, Breckenridge was the place to be. The region was home to one of the most famous Methodist ministers in Colorado history—Reverend John Lewis Dyer. Known as the "Snowshoe Itinerant," John Dyer walked and skied his way through the mountains, bringing the gospel to those who might not otherwise hear it. Carrying heavy canvas sacks of mail over the snow-packed mountain passes, Father Dyer earned enough money to pursue his

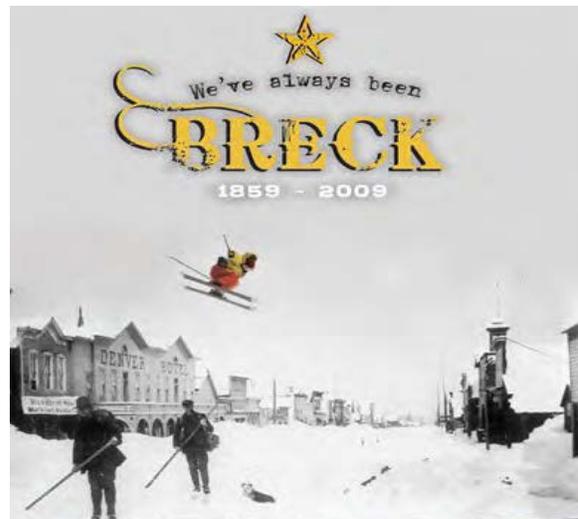
missionary work in Breckenridge. In 1880, he built Breckenridge's first church, now located on Wellington Road.

Dredge Mining and the early 1900s

By the turn of the century, the earlier mining booms were over but gold dredging boats, which employed relatively few people, began operating in 1898. They worked on the valley floor's creeks and riverbeds for over twenty years. Town officials believed the Tiger Placers Company would provide jobs during the national depression and allowed the Tiger #1 gold dredge to chew its way through downtown Breckenridge, from the northern town limits to the south end of Main Street. The two-story pontoon boat supported an armature that carried a line of moving buckets that could dig to depths of 70 feet to access gold in the riverbed. The process left rock piles as high as two stories along the Blue River. The dredge also removed all vegetation and displaced any buildings in its path. The riverbed was literally turned upside-down, and much of the landscape was permanently altered. Few of the town's earliest buildings on the west side of the Blue River survived. World War II finally silenced the dredge on October 15, 1942, and the population in Breckenridge declined to approximately 296 individuals in 1950.

Post War to the Skiing Era

Several of Breckenridge's historic buildings were also lost during the "postwar" period for a variety of reasons. Some property owners demolished their structures to reduce their tax burden. Other buildings were lost to accidental fires, and some were purposely burned in practice exercises for volunteer fire crews. Some buildings were even torn down for firewood. While economic activity and population declined with the cessation of mining, Breckenridge never became a ghost town. Instead, it remained home to a few hardy, resilient residents.



Skiing, Recreation, and the Eisenhower Tunnel

A decade later, on December 16, 1961, Rounds and Porter, a Wichita, Kansas lumber company, opened the Breckenridge Ski Area, and a new boom era began. Transportation improvements fueled a new Breckenridge recreation "rush."

The Eisenhower Tunnel, on Interstate 70, was completed in 1973 and reduced the drive time from Denver to Breckenridge to an hour and a half. As a result of the relatively easy access from the Denver metro area, the high country's recreational activities became increasingly popular.

Activities and Cultural Resources

Breckenridge is an all-season recreation and vacation destination. The mountains come alive in the winter with world-class skiing and snowboarding. Winter activities also include snowshoeing, ice-skating, sleigh rides, and snowmobiling. Winter carnivals, festivals, and events are plentiful. Breckenridge is also a popular summer and fall destination due to outstanding art, history, music, nature, and film programs and events. Summers offer unlimited hiking, biking, rock-climbing, horseback riding, fishing, golfing, and kayaking. Breckenridge is a year-round resort where visitors and residents can enjoy great scenery, a wonderful climate, and a variety of activities for every interest.

Breckenridge Quick Facts:

Town Size:

3,702 acres/5.5 square miles
7 miles long/2 miles wide
2,200 Developed Acres
1,100 Undeveloped Acres
560 acres of town-owned land set aside for open space
55 acres of community parks

Amenities:

Restaurants and Bars – 100+
Shops/Boutiques – 200+
Liquor/Grocery Stores – 15
Historic District Structures – 250
Hotels/Inns/Bed & Breakfasts – 9
Accommodation Units – 4,439
Parks – 7 parks, 1 preserve
Nordic Centers – 2
Skating Rinks – 1 indoor, 1 outdoor
Golf Course – 1 public (27-holes)
Tennis Courts – 2 indoor / 12 outdoor summer
Museums/Art Galleries – 16
Libraries – 1
Churches – 8
Fitness Facilities – 3
Whitewater Kayak Park – 1
Ball Fields -2
Soccer Fields – 2
Performing Arts Theater/Amphitheater – 2 (Riverwalk Center, Backstage Theater)
Movie Theater - 1
Daycare Centers – 4
Public Parking Lots – 13

Average Temperatures:

Summer

70 degrees Fahrenheit (22 degrees Celsius) daytime
50 degrees Fahrenheit (10 degrees Celsius) nighttime

Winter

28 degrees Fahrenheit (-2 degrees Celsius) daytime
15 degrees Fahrenheit (-9 degrees Celsius) nighttime

Weather Averages per Year:

Humidity – 30 percent
Days of sunshine – 300
Inches of snow – 353



Demographics:

HISTORICAL POPULATIONS

CENSUS	Pop.	%±
1870	51	—
1880	1,657	3,149.0%
1900	976	—
1910	834	-14.5%
1920	796	-4.6%
1930	436	-45.2%
1940	381	-12.6%
1950	296	-22.3%
1960	393	32.8%
1970	548	39.4%
1980	818	49.3%
1990	1,285	57.1%
2000	2,408	87.4%
2010	4,540	88.5%
2020	5,078	11.9%



2020 Breckenridge Population by Age:

Geography	Population	18 years of age & over	Under 18
Breckenridge	5,078	88.0%	12.0%
United States	331,449,281	78.0%	22.0%

Breckenridge 2020 Housing Units: Occupied versus Vacant

Geography	Housing Units	Occupied housing units	Vacant housing units
Breckenridge	7,364	30.9%	69.1%
United States	140,498,736	90.3%	9.7%

These housing occupation statistics reflect the fact that a great deal of the properties in our community are second homes. This helps to illustrate some of the challenges faced and values prioritized by our residents as they experience resort town real estate costs and a high ratio of low-paying service jobs essential to the local economy.

Per the 2020 census and 2019 American Community Survey results, there were 7,364 housing units, 5,078 residents, 1,695 households, and 664 families residing in the town (231 of which have children under 18 years). The racial makeup of the town was 84.9% White, 3.6% Hispanic or Latino, 0.7% African American, 0.4% American Indian and Alaska Native, 1.7% Asian, 0.1% Pacific Islander, 5.6% from other races, and 6.7% from two or more races.

Of the 1,695 households, 13.6% had children under the age of 18 living with them, 35.6% were married couples living together, 27.7% had a female householder with no spouse present, 25.0% had a male householder with no spouse present, and 62.9% were non-families. 33.3% of all households were made

up of individuals and 4.0% had someone living alone who was 65 years of age or older. The average household size was 2.83 and the average family size was 3.22. In the town, the age distribution was spread out with 12.3% under the age of 20, 6.5% from 20 to 24, 57.6% from 25 to 44, 16.6% from 45 to 64, and 6.9% who were 65 years of age or older. The median age was 35 to 44 years. For every 100 females there were 77.2 males.

2019 Estimated Data for Breckenridge, CO		
Population by Age	Total Population	% of Population
	4,938	100.0%
Under 5 years	147	3.0%
5 to 9 years	188	3.8%
10 to 14 years	197	4.0%
15 to 19 years	76	1.5%
20 to 24 years	322	6.5%
25 to 34 years	1,971	39.9%
35 to 44 years	875	17.7%
45 to 54 years	448	9.1%
55 to 59 years	147	3.0%
60 to 64 years	224	4.5%
65 to 74 years	242	4.9%
75 to 84 years	101	2.0%
85 years and	-	0.0%

Breckenridge housing overview

The data is based upon 2020 estimates.

Statistic	Breckenridge	Colorado	National
Average number of people per household	2.9	2.6	2.6
Median home value	\$596,300	\$369,000	\$229,800
Median property taxes paid	\$2,500	\$2,500	\$3,000 or more
Median rent (FMR)	\$1,797	\$1,396	\$1,104
Percent homeowners occupied	50.2%	65.2%	64.0%
Percent home-renters occupied	49.8%	34.8%	36.0%

- The **median home value in Breckenridge** is 138.2% greater than the Colorado average and 218.1% greater than the National average.
- The **median rental rate in Breckenridge** is 6.8% greater than the Colorado average and 27.8% greater than the National average.

Breckenridge employment information

The data is based upon 2020 estimates.

Index	Breckenridge	Colorado	National
Income per capita	\$35,665	\$38,226	\$34,103
Median household income	\$87,321	\$72,331	\$62,843
Unemployment rate ⁽²⁰¹⁰⁾	3.20%	8.00%	9.50%
Unemployment rate ⁽²⁰¹⁵⁾	2.30%	3.50%	5.00%
Unemployment rate ⁽²⁰¹⁹⁾	1.75%	2.60%	3.6%
Poverty level	6.90%	9.40%	12.30%

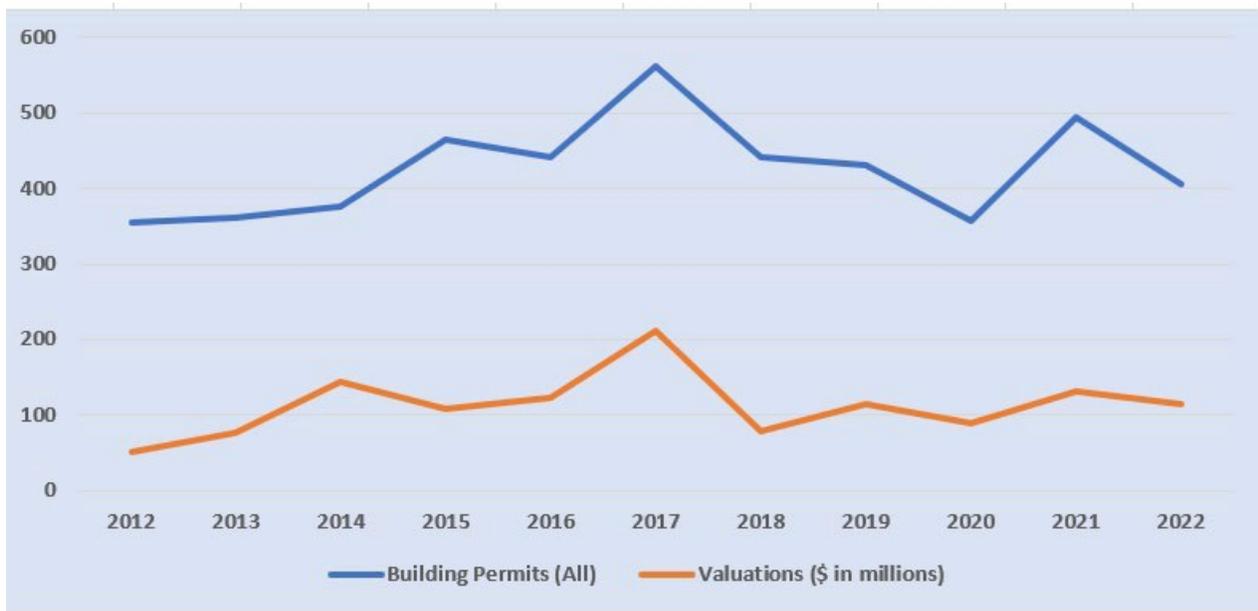
- The income per capita in Breckenridge is 7% lower than the Colorado average and 4.6% greater than the National average.
- The median household income in Breckenridge is 20.7% higher than the Colorado average and 38.9% greater than the National average.
- The poverty level in Breckenridge is 6.9% less than the Colorado average and the National average.

Employment /Unemployment: unemployment is an indicator of the health of our economy. Since the economic recovery has taken hold, we have seen a decrease in the unemployment rate on a national, state and local level. Resort areas such as Summit County and neighboring Eagle and Pitkin Counties typically see seasonal changes in the unemployment rate, based on the operations of the ski areas. Although this seasonal trend continues, the percentage of year-round unemployed persons is lower than during the 2009-2012 recessionary period.

In 2020, the number permits decreased due to the COVID pandemic. In 2021, the number of permits increased significantly.

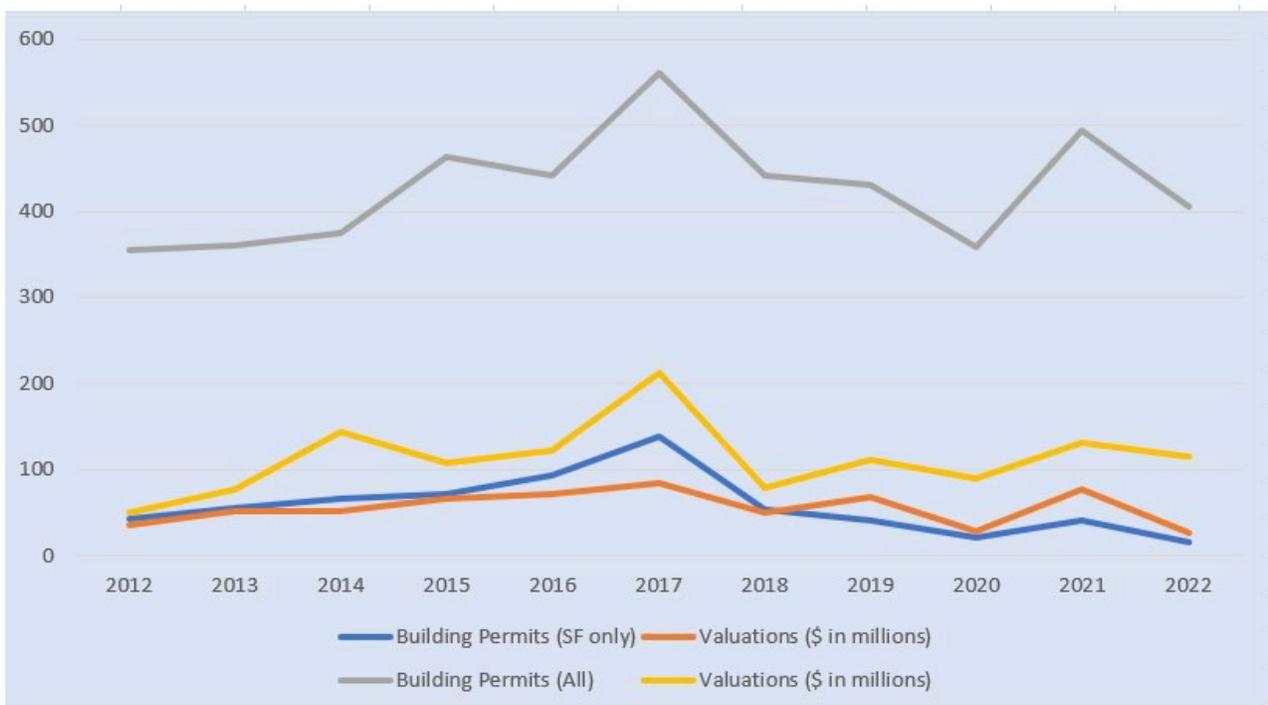
Building Permits:

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Building Permits (All)	355	361	375	464	441	561	442	430	358	494	405
Valuations (\$ in millions)	50.5	76.8	143.5	108.3	121.9	212	78	111.4	89.3	131.6	115.3



New residential construction has been ticking up as the inventory of homes for sale has been reduced. Below is a graph of permits and valuations for new single-family homes only:

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Building Permits (SF Only)	42	55	66	72	93	139	53	41	21	41	15
Valuations (\$ in millions)	34.9	52.4	50.9	66.7	71.2	83.6	49.1	67.1	28.2	76.4	27.2



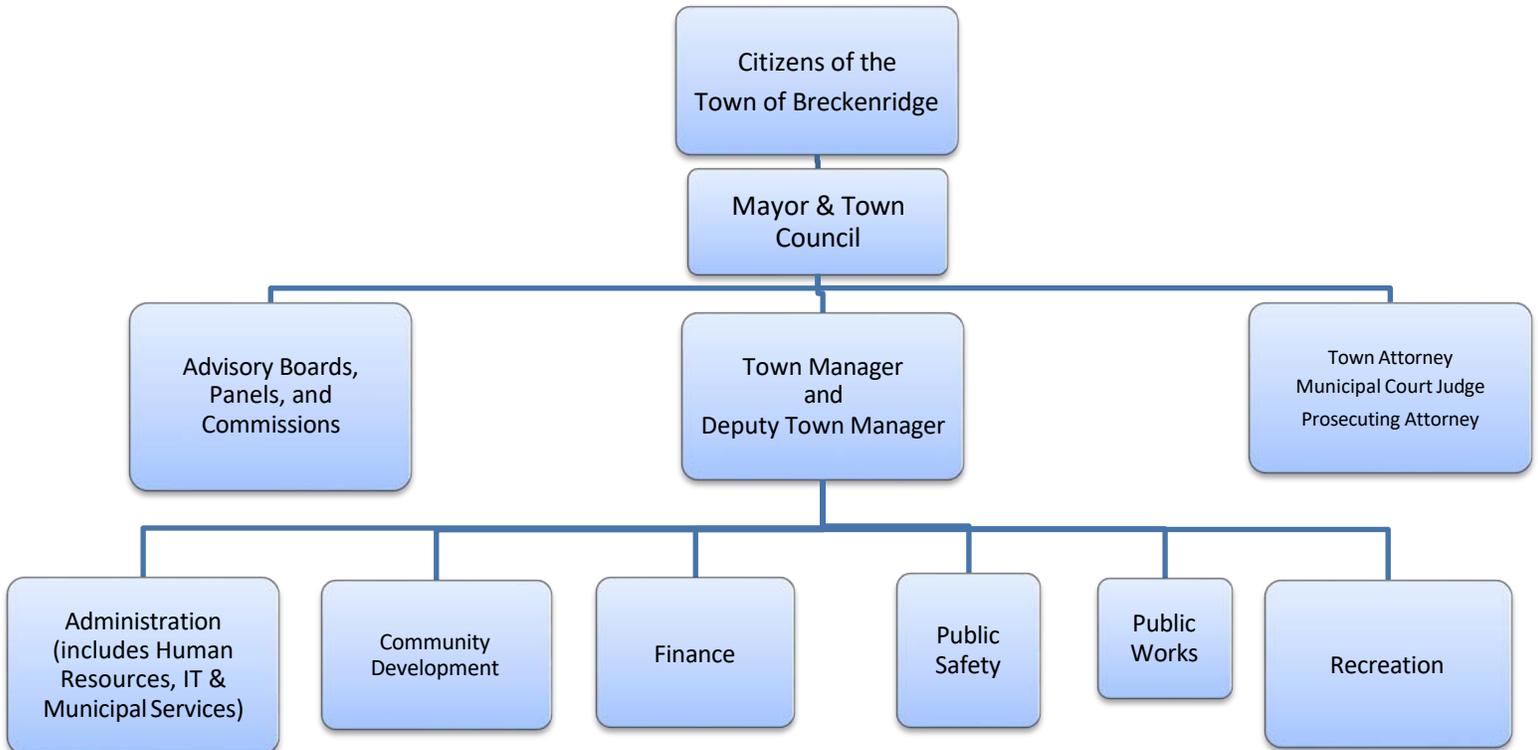
As the Town of Breckenridge is in close proximity to the Breckenridge Ski Resort, tourism is the source of most local employment.

Major Employers:

Rank	Business Name	2022 # of employees	2022 % of Total
1	Vail Resorts, Inc.	1,643	25%
2	Breckenridge Grand Vacations	609	9%
3	Beaver Run Resort and Conference Center	211	3%
4	Town of Breckenridge Government	203	3%
5	City Market #30	137	2%
6	Barbu Group	120	2%
7	Flame Group	108	2%
8	Breckenridge BBQ DBA Kenosha Steakhouse / Rita's	80	1%
9	Gravity Haus	70	1%
10	Vacasa LLC	65	1%
	Total of Top Ten Employers	3,246	
	Total Employees in Town Businesses	6,152	
	2022 % Employed by Top Ten Employers	49%	

Government

The Town of Breckenridge is a political subdivision of the State of Colorado organized as a Home Rule Municipality with a Council-Manager form of government. The Town's legislative authority is vested in an elected seven-member Town Council, which includes the Mayor. The council shall determine policies, enact local legislation, adopt budgets and appoint the Town Manager. The Town Manager shall execute the laws and administer the town government.



Advisory Boards, Panels, and Commissions

In addition to the Town Council, there are volunteer Citizen Advisory boards, committees, and panels that advise the Town Council on the proper course of action on any number of subjects. Through this system, civic-minded citizens can get involved in Town government. The Town, in turn, benefits from citizen knowledge, experience, and expertise.

Breckenridge Open Space Advisory Commission (BOSAC): A Town Council-appointed advisory body that helps oversee the Town's Open Space program. The Town's Open Space program was established in 1997 when Town voters approved a 0.5% sales tax to be dedicated exclusively to open space acquisition and management. BOSAC is responsible for reviewing open space activities including property purchases, forest management, trail construction and maintenance, natural area research, and more. BOSAC develops and approves annual work plans and provides budgetary recommendations for Town Council consideration. BOSAC members are appointed for two-year terms by Town Council.

Liquor & Marijuana Licensing Authority: Conducts public hearings for consideration of all applications relating to new alcohol beverage and marijuana licenses; the consideration of a change of location for a

current license; alleged violations of the Colorado Liquor and Beer Codes; and controversial issues pertaining to the liquor/marijuana licensing process and/or laws.

Planning Commission: Responsible for reviewing development applications and advising the Town Council on development matters, code changes and policy issues. The Commission also acts as the Town's historic preservation commission and reviews restorations of historic properties, new construction and applications for local land marking. Planning Commissioners are appointed by the Town Council and serve four-year terms. They are required to be Breckenridge residents and electors.

Breckenridge Childcare Advisory Committee (BCAC): Advises the Council about childcare programs and funding. This advisory group is currently comprised of 6 community members representing various sectors; a Town Council member also serves on this committee.

Breckenridge Events Committee (BEC): The Breckenridge Events Committee purpose is effectively functioning as the single, primary point of contact for evaluation of (potential) events in the community of Breckenridge against agreed upon event strategies including driving visitation, media, branding, animation/local community, and revenue.

Recreation Advisory Committee: An important link between the community and the programs, services and facilities provided by the Recreation Department. It is our belief that a partnership between staff and the community is of primary importance in identifying and meeting the recreational needs of the community.

Police Advisory Committee: An essential link between the community and public safety services. A partnership between the community and law enforcement ensures an understanding of community needs and expectations.

Breckenridge Social Equity and Advisory Commission (BSEAC): The Town knows that the process to achieve social equity will require continued long-term focus and attention, and the Breckenridge Town Council is committed to achieving successful social equity outcomes for all with the assistance of the Social Equity Advisory Commission.

Elections: Town elections shall be governed by the Colorado municipal election laws as now existing or hereafter amended or modified, except as otherwise provided by this charter, or by ordinance hereafter enacted. A regular municipal election shall be held on the first Tuesday in April 1982, and biennially thereafter. Any special municipal election may be called by resolution or ordinance of the council at least thirty-two (32) days in advance of such election. The resolution or ordinance calling a special municipal election shall set forth the purpose or purposes of such election. Polling places for all municipal elections shall be open from 7 A.M. to 7 P.M. on Election Day.

Financial Policies

The Town of Breckenridge has developed a comprehensive set of financial policies which are an integral part of the development of service, capital, and financial plans and the budget. The preparation of the budget begins the financial management cycle, progresses to an adopted budget, and continues through accounting, monitoring and evaluating stages.

Accounting Policies

In general, it will be the policy of the Town to:

Develop a balanced Town budget in conjunction with the departments and Town Manager which is submitted to the Town Council for review and adoption prior to each fiscal year. A balanced budget according to State budget law is defined as one where expenditures are not in excess of available revenues plus beginning fund balances.

Prepare and present regular reports that analyze, evaluate, and forecast the Town's financial performance and economic conditions. This information will be made available to the public for their inspection.

An independent audit will be performed annually. The Town will issue annually an Annual Comprehensive Financial Report (ACFR) in accordance with generally accepted accounting principles (GAAP) as outlined in the Governmental Accounting, Auditing and Financial Reporting (GAAFR) publication.

The Town's annual budget for governmental funds is prepared using the modified accrual basis of accounting; under this method, the focus is on current financial resources measurement whereby revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction that can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred.

The annual budgets for the proprietary (enterprise) funds are prepared using the accrual basis of accounting, meaning that revenues and expenses are recognized when they are earned or incurred; when preparing the annual financial statements for these funds, the full accrual basis of accounting is used, meaning that revenues and expenses are recognized when they are earned and incurred. Depreciation is not included as a budget item in enterprise funds.

At the end of the fiscal year, adjustments are made to present the financial information in a format that is comparable to that used by other local government units around the country. The standards for this reporting are referred to as "generally accepted accounting principles" (or GAAP basis). The adjustments to convert the Town's financial records from "budget basis" to "GAAP basis" are made to ensure that the Town's financial statements are fairly and consistently presented in conformance with GAAP.

Fund Accounting

The Town of Breckenridge's accounting system is organized and operated on a fund basis. Each accounting entity is accounted for in a separate "fund" which is defined as a fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources together with related liabilities and residual equities or balances, and changes therein.

The separation of the Town's activities into funds allows the Town to maintain the appropriate (required) controls over expenditures for each activity and to report on specific activities to interested citizens.

Fund Types and the purpose of each:

Governmental Funds

1. General Fund: to account for the administrative, police protection, parks, recreation, transit, streets, community development and administrative functions of the Town. Principal sources of revenue consist of property taxes, licenses and permits, grants, charges for services, intergovernmental revenue, interest earnings, and operating transfers from other funds. Major expenditures are for personnel, materials and supplies, purchased services, capital outlay and transfers to other funds.
2. Excise Fund: to account for the collection of Sales, Accommodation, and Real Estate Transfer taxes, along with franchise and other fees which are then transferred to other funds (primarily the General and Capital funds) to support their activities.
3. Capital Projects Fund: to account for resources designated to acquire and construct capital facilities primarily related to infrastructure, except for minor acquisitions financed from regular operating funds.
4. Special Projects Fund: to provide funding for non-routine and non-recurring projects and initiatives, as well as funding for Breckenridge Creative Arts (BCA) and Breckenridge History.
5. Marijuana Fund: to account for the collection of taxes on medical and retail sales of marijuana. These funds are unrestricted.
6. Childcare Fund: to account for expenses related to the childcare programs supported by the Town.
7. Parking and Transportation Fund: to provide transportation services and infrastructure within the Town, to alleviate the difficult problems the Town faces regarding parking, transportation, and pedestrian accessibility. Additionally, this fund supports the initiatives adopted within the Town's Sustainable Breck plan.
8. Sustainability Fund: The sustainability program administers the aid in meeting the sustainability goals of the Town led by Council, Leadership, and general staff.

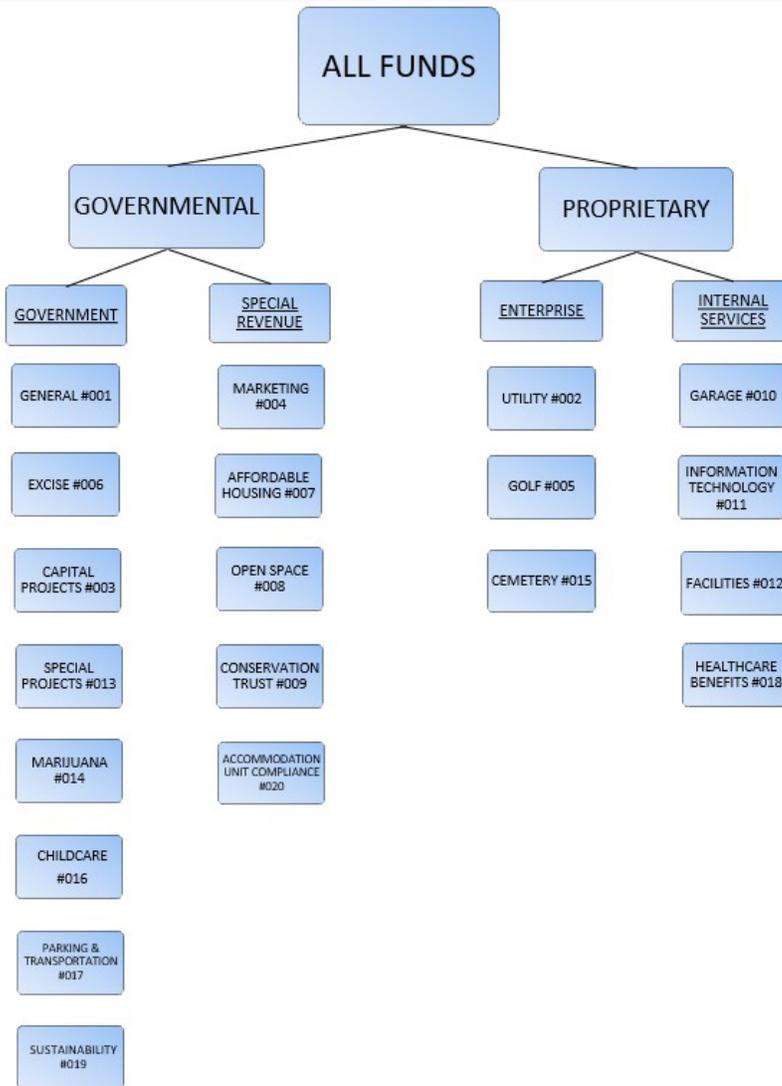
Special Revenue Funds

To account for the proceeds of specific revenue sources that are legally restricted to expenditures with specified purposes. The Town has five Special Revenue Funds: Marketing, Affordable Housing, Open Space, Conservation Trust and Accommodation Unit Compliance.

Proprietary Funds

To account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user determination of revenues earned, expenses incurred, and/or net income as appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Town has seven Proprietary Funds: Golf, Utility, Cemetery (these are Enterprise Funds), Information Technology, Garage, Facilities, and Health Benefits (these are Internal Service Funds)

Fund Structure



Department/Fund Relationship

The Town of Breckenridge receives revenue in the following Funds:

Government

1. General Fund – Fees, fines, property taxes, permits, rental income and transfer from the Excise Fund (amount required to fully fund the General Fund outside of direct revenues)
2. Excise Fund – Sales tax, Accommodation Tax and Real Estate Transfer Tax. The Excise Fund funds the General Fund, the Capital Projects Fund and other Funds as needed
3. Capital Projects Fund – Funded by the Excise Fund, Parking and Transportation Fund and Sustainability Fund to support those related projects
4. Special Projects Fund – Funded by the Excise Fund to support Breckenridge Creative Arts and Breck History and miscellaneous grants
5. Marijuana Fund – Funded by the Marijuana tax
6. Childcare Fund – Funded by the Excise Fund and Marijuana Fund
7. Parking & Transportation Fund – Funded by lift ticket tax, parking management fees, Excise Fund and permits and citations
8. Sustainability Fund – Funded by the Excise Fund and miscellaneous fees required from

miscellaneous sustainability ordinances

Special Revenue

1. Marketing Fund – Accommodation tax, business licenses and Excise tax required to fund Breckenridge Tourism and Marketing
2. Affordable Housing Fund – Sales tax, accommodation unit compliance fees, transfer from the Excise Fund, debt proceeds as required, inter-governmental agreements, loan payments, grants and rental income
3. Open Space Fund – Sales Tax
4. Conservation Trust Fund – State grant to support recreation capital projects
5. Accommodation Unit Compliance Fund – Regulatory fees for short term rentals

Enterprise

1. Utility Fund – Water billing, water maintenance fees, Affordable Housing Fund transfer, Plant Investment fees and debt proceeds as required
2. Golf Fund – Green Fees, pro shop sales, golf cart rentals
3. Cemetery Fund – Burial fees, lot sales

Internal Service

1. Garage Fund – Grants, internal service revenue
2. Information Technology Fund – internal service revenue
3. Facilities Fund - internal service revenue
4. Healthcare Benefits Fund – Employee paid premiums, internal service revenue, Rx rebates and stop loss reimbursements

Budget Policies

The Town of Breckenridge annual budget appropriation will cover the twelve-month period beginning January 1 and ending December 31 of the following year. Town staff is responsible for preparing, monitoring and reporting on the Town's annual budget. The Town Manager shall annually submit to the council a budget and accompanying message. The budget shall provide a complete financial plan of all town funds and activities for the ensuing fiscal year and, except as required by law or the Town charter, shall be in such form as the manager deems desirable or the council may require. In organizing the budget, the manager shall utilize the most feasible combination of expenditure classification by fund, organization unit, program, purpose or activity and object. It shall begin with a clear, general summary of its contents and shall be so arranged as to show comparative figures for income and expenditures of the preceding fiscal year.

A public hearing on the proposed budget and proposed capital program shall be held by the council no later than forty-five (45) days prior to the close of the fiscal year. Notice of the time and place of such hearing shall be published one (1) time at least seven (7) days prior to the hearing.

After the public hearing, the council may adopt the budget with or without amendment. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts, except expenditures required by law or for debt service or for estimated cash deficit.

The council shall adopt the budget by resolution on or before the final day of the fiscal year. If it fails to adopt the budget by this date, the amounts appropriated for the current operation for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it prorated accordingly, until such time as the council adopts the budget for the ensuing fiscal year.

Adoption of the budget by council shall constitute appropriations of the amounts specified therein for expenditure from the funds indicated. The proceeds of any municipal borrowing authorized by article XI of this charter shall not be subject to any requirement of prior budgeting or appropriation as a condition of their expenditure. The amount necessary to repay any such municipal borrowing (including interest thereon) need not be budgeted or appropriated in full in the year in which the borrowing occurs; however, amounts necessary to pay debt service shall (except to the extent they may be payable from other legally available funds in the first year) be budgeted and appropriated on an annual basis, provided that no failure to budget and appropriate such annual debt service amounts shall affect the enforceability of any covenant of the town to make such payments. An appropriation for a capital expenditure shall continue in effect until the purpose for which the appropriation was made has been accomplished, or until the appropriation is abandoned or transferred. (Ord. 7, Series 2002, Election 4-2-2002)

Council shall cause the property tax to be certified to the county for collection as required by law. Copies of the budget and the capital program as adopted shall be public records and shall be made available to the public in the municipal building.

The budget may include an item for contingencies. Except in those cases where there is no logical account to which an expenditure can be charged, expenditures shall not be charged directly to contingencies; but instead, the necessary part of the appropriation for contingencies shall be transferred to the logical account, and the expenditure charged to such account. No such transfer shall be made without the express approval of the council, and then only for expenditures which could not readily be foreseen at the time the budget was adopted.

Amendments after Adoption

(a) Supplemental Appropriations. If, during the fiscal year, the Town Manager certifies there are available for appropriation revenues more than those estimated in the budget or revenues not previously appropriated, the council by resolution following a public hearing may make supplemental appropriations for the year up to the amount of such excess or unappropriated revenues. (Ord. 5, Series 1992, Election 4-7-1992)

(b) Emergency Appropriations. To meet a public emergency affecting life, health, property or public peace, the council may make emergency appropriations. Such appropriations may be made by emergency ordinance in accordance with the provisions of section 5.11. To the extent that there are no available unappropriated revenues to meet such appropriations, the council may by emergency ordinance authorize the issuance of emergency notes as provided in article XI of this charter.

(c) Reduction of Appropriations. If, at any time during the fiscal year, it appears probable to the manager that the revenues available will be insufficient to meet the amount appropriated, he shall report to the council without delay, indicating the estimated amount of deficit, any remedial action taken by him and his recommendation as to any other steps to be taken. The council shall then take such further action as it deems necessary to prevent or minimize any deficit and for that purpose it may by resolution reduce one or more appropriations.

(d) Transfer of Appropriations. Any time during the fiscal year, the manager may transfer part or all any unencumbered appropriation balance among programs within a department, office or agency and, upon written request of the manager, the council may by resolution transfer part or all of any unencumbered appropriation balance from one department, office, agency or object to another.

(e) Limitation — Effective Date. No appropriation for debt service may be reduced or transferred. No appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental appropriations, emergency appropriations and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

Budget Preparation Policies

The Finance Director shall be responsible for preparing a budget schedule to present the Proposed Budget to the Council at the Budget Retreat.

2024 Budget Calendar:

July

- Budget training and Distribution of Budget Schedule
- Departments to submit changes to positions or staffing levels to Human Resources
- Vehicle requests submitted to Public Works
- Technology requests submitted to Information Technology Department

August

- Fee changes submitted to the Budget Team
- Revenue estimates submitted to the Budget Team for review.
- Capital Improvement Plan (CIP) distributed to Department Heads for review.
- Assessors certify total new assessed and actual values for property tax revenues.
- Feedback on Staffing, Vehicle and Technology requests provided to Departments.
- Expense estimates submitted to the Budget Team
- Departmental Budget Review Meetings
- Revision and proofing of budget book by Finance and Departments
- Submit Notice of Budget Delivery and CIP to Council (CRS 29-1-106)

September

- Submit proposed budget to Council (Statutory requirement –deliver budget to Council no later than October 15 (CRS 29-1-105))
- Preview of Capital Improvement Projects with Council (Town Charter requires submission of CIP 2 weeks prior to budget submission)

October 10

Council provides feedback at Budget Retreat. Public Hearing on Proposed Budget

October

Assessor's changes in assessed valuation will be made by a single notification

October 24

First Reading of Mill Levy occurs and Public Hearing on Proposed Budget (TOB charter required deadline of November 15th)

- November 14 At Town Council Meeting, a second reading of Mill Levy Ordinance and the adoption of 2024 Budget by Resolution. First reading on appropriation of Fund for 2024 Budget
- November 28 At Town Council Meeting, second reading on appropriation of fund for 2024 Budget
- December 15 Deadline to certify mill levy to the Board of County Commissioners (statutory requirement)

The Budget Process

- The Town Manager, Deputy Town Manager and Finance Director review details of each department/fund proposed budget for efficiency and compliance with Council direction.
- Departments provide a comparison showing the prior year, current year and budget year request. Any difference in the material amount in any given line item will include an explanation of the change.
- The Council shall approve all expenditures from each department and fund them on a summarized basis.
- The budget document shall be prepared based on guidelines identified by the Government Finance Officers Association (GFOA), beginning with an introduction to the budget and followed by more detailed information presented by fund and department.
- The budget process shall encourage full participation of the public and ensure opportunities for public hearings and citizen participation. To provide citizens with additional opportunities for input regarding the proposed budget, open public hearings shall be held at regularly scheduled Council meetings and work sessions.
- The Town shall adopt the budget in accordance with State requirements and certify the mill levy by the required date.
- The Town shall maintain an accounting system to monitor the budget throughout the year. This system shall provide reports and inquiry access to be used by Staff.
- The Finance Department will prepare monthly reports for Council which will include information comparing actual to budgeted expenditures.
- Town staff may present requests to amend the approved budget throughout the year, only after it has been determined by Staff that there are no savings available from other previously approved budget items. The Finance Department will prepare a supplemental appropriation resolution officially amending the budget annually.
- The Town will budget grant revenues only after the grant award letter has been received.

Department Responsibility

Departments are responsible for the following in the budget development process:

1. Completion of Budget Information template in provided timeframe, which includes standard narrative including goals & objectives, a functional organizational chart, and activity measures.
2. Financial Summary Requests: Information regarding historical and current financial line-item allocations will be provided to each department. The information will be presented in such a format that the department will update the request and then return the final document to the Finance Director.
3. Appropriate revenue and expenditure projections that account for economic conditions, operating changes, community growth, etc. These will be developed in coordination with the Finance Department
4. Budget documents from departments will include explanations of material variations from year to year or from budget to actual results.
5. Capital project planning and cost estimates.
6. Communicating information appropriately to divisions and attending budget meetings.

7. Reviewing all budget materials for accuracy, content, and style.

Capital Program

The Town Charter requires a long-range capital improvement plan be submitted to the Town Council two weeks prior to the submission of the fiscal year budget. The capital program shall include:

1. A clear general summary of its contents.
2. A list of all capital improvements which are proposed to be undertaken during the following fiscal years, with appropriate supporting documentation as to the necessity for the improvement.
3. Cost estimates, method of financing and recommended schedules for each such improvement.
4. The estimated annual cost of operating and maintaining the facilities to be constructed or acquired.

This information may be revised or extended each year regarding capital improvements still pending or in the process of construction or acquisition.

Responsibilities and Reporting

The Engineering Division has the responsibility of preparing the five-year capital improvement plan. The Town Manager and Finance Director will review detailed worksheets used to generate the long-range plans. The Finance Department will assist in developing appropriate systems to monitor and update the long-range plans. Town staff will continually update the long-range plans when any significant change is anticipated.

Financial Operating Policies

The Town will contain its expenditures to available revenues plus beginning fund balances, establish and adequately fund reserves, regularly monitor and report on budget performance, evaluate the fiscal impact of new proposals, operate as efficiently as possible and constantly review Town services for appropriateness and effectiveness. When the other Financial Policies fail to address a specific issue, financial operating policies will be reviewed for direction.

Each Town fund budget must identify ongoing resources that at least match expected ongoing annual requirements with some exceptions for long term planning. For certain funds, this will include the preparation of ten-year pro-formas.

Town staff will maintain a system of financial monitoring and control, the major components being a fiscal impact analysis of each significant action of the Town, preparation of financial status reports on the revenues and expenditures to date and budgetary control systems which identify actual to budget variances.

The Town will maintain cash reserves to avoid borrowing for general operating purposes, for unforeseen events and emergencies.

As required by GASB 34 for capital assets, the Town will maintain accurate inventories of capital assets, their condition, life span and cost. This information will be used to plan for adjustments to the enterprise fund fees and a long-term capital improvement plan. An item is considered a capital asset if the cost is \$5,000 or more and it has a life of greater than five years.

The Town shall review its services and programs periodically to ensure the most cost-effective and efficient provision of services.

Revenue Policies

The Town is sensitive to the balance between the need for services and the Town's ability to raise fees, charges and taxes to support Town services. Revenues and rates in the annual budget and the long-range plans will be based on the following policies:

1. The Town will estimate its annual revenues conservatively via analytical processes.
2. Charges for services that benefit specific users should recover full costs, although competing Town policies may dictate a subsidy for a portion of the costs of such services.
3. Charges for services will be reviewed annually for all departments and adjusted, as needed for increased costs of providing those services.
4. The Town shall strive to diversify its revenues to maintain needed services during periods of declining economic activity.
5. The Town will use as efficiently as possible the resources that it already collects.
6. The Town will collect as efficiently as possible the resources to which it is already entitled by minimizing receivables and administering collections.
7. The Town will seek new resources consistent with the policies in this document and other Town goals.
8. As part of the annual budget process, major revenue generating proposals will contain an evaluation of the impact on the community. Such evaluation shall be based on prior year circumstances and include all local taxation and fees, not merely the specific service fee or tax proposal.
9. The Director of Finance will be responsible for reporting any material revenue or expenditure that varies from budget. This will be monitored throughout the year and reported to the Town Manager and Council monthly in a variance analysis memo.
10. The Town will maintain compliance with legal revenue restrictions as identified by voters.

Reserves & Restrictions

Reserves and restrictions are used to buffer the Town from downturns in the economy, to meet contractual or statutory obligations, to provide for emergency requirements, and to provide an additional source of accumulated funding for major capital improvements or redevelopment. In addition, the Town has resolved to maintain the following reserves and restrictions:

- Restriction: 4 months of operational expenses to be maintained in the General Fund
- Reserve: Emergency dollars required under the TABOR amendment
- Restriction: 2 years of debt service payments in each respective fund

Additionally, the Town has reserves and restrictions in many other funds. These are being maintained for the specific purpose of each of those funds. All funds should maintain a fund balance at a level which will provide for a positive cash balance throughout the year. Adequate insurance or fund reserves will be maintained to not jeopardize the financial position of the Town in the event of a major unplanned occurrence.

The Town places a priority on maintaining these reserves. Should a deficit exist in a fund with a required reserve, the Town will identify a specific fund to offset the deficit and establish a plan to increase the reserve in that fund. The Town Council may require additional reserves on an individual fund basis. The Council, Town Manager and Finance Director will make decisions on when a reserve will be spent down and will set the spending prioritization of restricted, committed, assigned and unassigned fund balances.

Debt Policies

Long-term debt is a liability that places a future contractual or other obligation against future revenues of the Town, such as liabilities arising from bonds, lease purchase agreements and installment purchase contracts. The Breckenridge Town Charter Government has extensive verbiage on the forms of borrowing; however, the Town has also established the following debt policies:

1. The Town will confine long-term borrowing to capital improvements or projects that cannot be financed from current revenues.
2. The Town will not use long-term debt for current or annual operations.
3. The Town will maintain good communications with bond rating agencies regarding its financial condition, following a policy of full disclosure on every financial report and bond prospectus. The Town will maintain a strong bond rating that is consistent with other Town goals.
4. The Town will review its legal debt limitation established by the State at least annually. Debt limits will be included in the statistical section of the Town's Comprehensive Annual Financial Report.

Legal Limits

Colorado State Statute limits the total amount of General Obligation debt to three percent (3%) of the jurisdiction's actual property values. The Town of Breckenridge has **no** debt that is applicable to this margin.

Bond Rating

In December 2022, Moody's Investors Service affirmed the Town of Breckenridge, CO's Aa1 issuer rating and Aa2 on outstanding certificate of participation debt. Concurrently, Moody's also assigned Aa2 ratings to the town's \$7.1 million Taxable Certificates of Participation, Series 2020A, \$36.7 million Tax-Exempt Refunding and Improvement Certificates of Participation, Series 2020B, and \$12 million Tax-Exempt Certificates of Participation, Series 2021.

Strategic Goals and Strategies

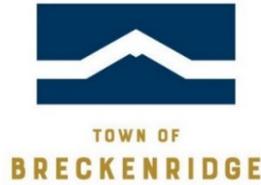
The Breckenridge and Council community goals were developed from the Destination Management Plan, a 10-year roadmap to accomplish a shared vision for a more balanced long-term future.

Specifically, it is designed to help ensure economic sustainability for the community while preserving the quality of life for residents and quality of place for visitors.

The 4 strategic goals include the following:

1. Deliver a balanced year round economy
 - Primarily driven by execution of Breckenridge Tourism (Appendix 7)
2. Hometown feel and authentic character
 - Short term rental regulation
 - Affordable housing projects
 - Public Town Hall sessions
 - Investment in transit services
 - Breckenridge History projects

3. More boots and bikes, less cars
 - Modern transportations (Electric buses, electric bikes)
 - Wayfinding technology and improved signage
 - Improved lighting in public areas
4. Leading environmental stewardship
 - Increase renewable energy
 - Reduce use of natural gas and gasoline
 - Reduce use of water
 - Reduce waste and increase diversion
 - Reduce Greenhouse Gas emissions
 - Transition to electric vehicles
 - Reduce vehicle trips and congestion
 - Implement Pay As You Throw (recycling)
 - Implement Electric bike program
 - Initiate Renewable Energy Mitigation Program
 - Install electric charging stations
 - Implement plastic water bottle ban



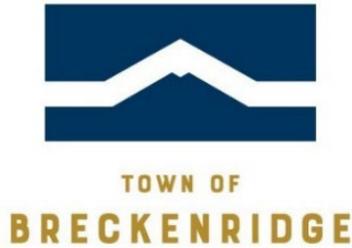
BUDGET 2024 ASSUMPTIONS

- Revenue:
 - Sales Tax, Accommodation Tax and RETT budget is flat year over year
 - Property taxes based upon updated assessed valuation of Mill Levy. 2024 is 43.9% higher due to the increase in property valuations based on Summit County Assessor's Office
 - No other revenue changes other than updated fees based upon the fund if applicable
 - Investment Income allocated to all Funds per Fund balance

- Personnel:
 - 4.5% merit average increase (merit based on anniversary date)
 - Increased Healthcare benefit allocation by \$500 per employee to \$17,500
 - Overall healthcare cost projected to increase \$700K
 - FTE assumes 100% staffing 1/1/24
 - No vacancy rate assumption
 - General Fund staff reallocation to Marketing Fund 2.5 and Utility Fund 0.8
 - 2.75 FT/PT FTE increase versus 2023 budget:
 - Marketing Coordinator
 - Retiring Town Manager overlap
 - Intern Community Development
 - Seasonal Utility Technician
 - Seasonal Transit Operator
 - Reduce Town Attorney (to Contractor)

- Expense:
 - General Fund is flat year over year (grant reduction and staff reallocation offset by salary increases)
 - General Fund is \$9.7M (39%) higher versus 2021. \$6.1M derives from Personnel expense
 - No changes reflected for inflation other than current purchasing assumptions
 - No major capital purchases outside of operating standards and Capital Improvement Plan
 - Housing projects will be reviewed during Affordable Housing Fund discussion
 - Liability Insurance methodology change to allocate cost per Wages instead of total Expenditure
 - No new debt is assumed for Capital projects

- Restrictions:
 - 2 years of debt payments
 - 3 years of Capital Improvement Plan
 - 4 months of General Fund operating expenses
 - Fixed Assets, Notes Payable, Housing Loans
 - Reclassed Employee Down Payment Assistance Program from Affordable Housing Fund to General Fund



BUDGET 2025-2028 ASSUMPTIONS

- Revenue:
 - Sales Tax 1% growth, Accommodation Unit Tax is flat
 - Increased RETT \$500K each year 2026 through 2028
 - Property tax remains flat
 - Accommodation Regulatory Fee reduces 1% each year due to loss of licenses
 - Reduced Investment Income based upon anticipated reduction in interest rates
 - Increased Parking income and Recreation/Golf 5% each year
 - No new grants included

- Personnel:
 - 5.0% merit average increase
 - Overall healthcare cost projected to increase \$500K each year
 - FTE assumes staffing levels remain flat

- Expense:
 - General Fund grows from \$34.4M (2024) to \$40.2M (2028)
 - Operating expenses assumes 5% inflation increase for each year
 - Increased Healthcare benefits cost \$500K per year
 - Capital purchases (Capital, Utility, Golf, Garage) based on proformas
 - Housing 5 year plan based upon proforma
 - Childcare allocation from Excise Fund eliminated after 2026
 - Internal Service (Facilities, IT, Garage, Healthcare) charges assumes 5% increase each year
 - \$10M assumed for Utility Capital projects

- Restrictions:
 - 2 years of debt payments
 - 3 years of Capital Improvement Plan, estimated \$50M 2026 through 2028
 - 4 months of General Fund operating expenses
 - Fixed Assets, Notes Payable, Housing Loans

ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
REVENUE SUMMARY									
GENERAL GOVERNMENT (GF)	\$ 18,887,102	\$ 23,204,342	\$ 24,009,281	\$ 24,439,347	\$ 27,374,677	\$ 29,798,495	\$ 31,102,426	\$ 32,423,904	\$ 33,509,114
FINANCE (GF)	\$ 133,445	\$ 65,288	\$ 33,000	\$ 14,104	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
PUBLIC SAFETY (GF)	\$ 33,201	\$ 107,003	\$ 81,350	\$ 69,482	\$ 48,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400
COMMUNITY DEVELOPMENT (GF)	\$ 1,442,393	\$ 1,086,845	\$ 1,102,253	\$ 1,109,849	\$ 1,111,493	\$ 1,111,493	\$ 1,111,493	\$ 1,111,493	\$ 1,111,493
PUBLIC WORKS (GF)	\$ 942,186	\$ 968,659	\$ 797,316	\$ 1,114,318	\$ 823,923	\$ 936,264	\$ 936,412	\$ 936,568	\$ 936,732
RECREATION (GF)	\$ 3,423,632	\$ 4,807,701	\$ 3,755,984	\$ 4,446,109	\$ 4,509,277	\$ 4,733,201	\$ 4,968,321	\$ 5,215,197	\$ 5,474,417
UTILITY FUND	\$ 8,504,505	\$ 14,788,322	\$ 9,813,588	\$ 11,443,400	\$ 10,204,055	\$ 11,149,998	\$ 18,077,113	\$ 8,237,778	\$ 8,455,996
CAPITAL FUND	\$ 22,316,839	\$ 25,179,867	\$ 11,674,712	\$ 11,603,512	\$ 22,842,297	\$ 15,207,213	\$ 20,301,077	\$ 13,226,306	\$ 27,194,730
MARKETING FUND	\$ 6,864,094	\$ 6,367,719	\$ 4,588,917	\$ 5,488,973	\$ 5,475,750	\$ 5,447,332	\$ 5,427,324	\$ 5,413,637	\$ 5,404,702
GOLF COURSE FUND	\$ 3,635,715	\$ 4,148,678	\$ 3,875,671	\$ 4,282,140	\$ 4,374,604	\$ 4,410,388	\$ 4,464,223	\$ 4,532,656	\$ 4,613,146
EXCISE TAX FUND	\$ 47,391,539	\$ 50,605,864	\$ 48,783,990	\$ 49,510,244	\$ 49,052,953	\$ 49,111,162	\$ 49,747,639	\$ 50,618,567	\$ 59,516,908
HOUSING FUND	\$ 11,055,191	\$ 26,866,120	\$ 27,151,777	\$ 30,889,474	\$ 21,746,130	\$ 21,887,421	\$ 21,043,199	\$ 17,268,844	\$ 17,350,430
OPEN SPACE ACQUISITION FUND	\$ 4,425,550	\$ 5,015,109	\$ 3,609,967	\$ 4,064,143	\$ 4,017,339	\$ 4,005,141	\$ 4,005,878	\$ 4,016,435	\$ 4,034,480
CONSERVATION TRUST FUND	\$ 60,027	\$ 64,765	\$ 55,000	\$ 55,500	\$ 55,437	\$ 55,328	\$ 55,246	\$ 55,184	\$ 55,138
GARAGE SERVICES FUND	\$ 3,308,786	\$ 4,442,922	\$ 7,105,991	\$ 6,901,612	\$ 7,164,106	\$ 5,882,432	\$ 6,068,208	\$ 6,300,318	\$ 6,554,492
INFORMATION TECHNOLOGY FUND	\$ 1,313,870	\$ 1,589,426	\$ 1,661,777	\$ 1,689,498	\$ 2,032,700	\$ 2,127,264	\$ 2,228,323	\$ 2,335,762	\$ 2,449,567
FACILITIES MAINTENANCE FUND	\$ 894,355	\$ 932,353	\$ 1,117,311	\$ 1,229,311	\$ 1,233,184	\$ 1,265,710	\$ 1,307,145	\$ 1,356,114	\$ 1,411,629
SPECIAL PROJECTS FUND	\$ 2,490,877	\$ 4,295,899	\$ 4,741,263	\$ 4,875,943	\$ 3,607,102	\$ 3,711,327	\$ 3,843,495	\$ 3,941,371	\$ 4,109,778
MARIJUANA FUND	\$ 703,793	\$ 667,591	\$ 650,000	\$ 667,000	\$ 646,088	\$ 636,066	\$ 634,550	\$ 633,412	\$ 632,559
CEMETERY FUND	\$ 116,366	\$ 42,197	\$ 15,605	\$ 17,700	\$ 20,536	\$ 19,277	\$ 18,333	\$ 17,625	\$ 17,093
CHILD CARE FUND	\$ 1,726,759	\$ 2,780,330	\$ 2,034,000	\$ 2,264,000	\$ 1,819,839	\$ 552,880	\$ 527,910	\$ 504,432	\$ 484,324
PARKING & TRANSPORTATION FUND	\$ 10,502,539	\$ 21,196,109	\$ 8,380,158	\$ 10,653,852	\$ 11,605,228	\$ 15,546,800	\$ 19,074,827	\$ 17,762,610	\$ 25,277,930
HEALTH BENEFITS FUND	\$ 4,241,660	\$ 5,991,149	\$ 5,235,499	\$ 5,377,498	\$ 5,286,252	\$ 5,603,572	\$ 5,004,628	\$ 6,037,381	\$ 6,372,128
SUSTAINABILITY FUND	\$ -	\$ -	\$ 2,927,921	\$ 3,136,521	\$ 3,028,552	\$ 2,618,464	\$ 2,718,098	\$ 2,817,824	\$ 2,817,618
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 485,878	\$ 3,345,861	\$ 7,720,004	\$ 7,301,575	\$ 7,256,528	\$ 7,183,494	\$ 7,111,308	\$ 7,039,931	\$ 6,969,334
TOTAL REVENUES	\$ 154,900,305	\$ 208,560,119	\$ 180,922,335	\$ 192,645,105	\$ 195,348,450	\$ 193,056,121	\$ 210,642,577	\$ 191,858,750	\$ 224,809,140
EXPENDITURES									
PERSONNEL	\$ 25,933,613	\$ 28,515,509	\$ 34,804,395	\$ 34,030,062	\$ 36,776,086	\$ 39,026,492	\$ 41,277,815	\$ 43,616,706	\$ 46,047,541
MATERIALS & SUPPLIES	\$ 2,805,647	\$ 3,175,538	\$ 3,649,489	\$ 4,600,450	\$ 5,211,159	\$ 5,156,007	\$ 5,307,997	\$ 5,467,587	\$ 5,635,155
CHARGES FOR SERVICES	\$ 17,965,383	\$ 33,733,430	\$ 34,728,757	\$ 30,682,036	\$ 43,018,073	\$ 28,170,053	\$ 28,676,717	\$ 29,206,215	\$ 29,763,831
MINOR CAPITAL	\$ 31,653,794	\$ 36,469,792	\$ 61,004,259	\$ 55,586,457	\$ 41,224,161	\$ 42,526,024	\$ 42,443,180	\$ 30,498,564	\$ 41,515,342
FIXED CHARGES	\$ 5,171,224	\$ 5,282,965	\$ 711,219	\$ 979,890	\$ 1,040,558	\$ 1,095,043	\$ 1,141,514	\$ 1,190,081	\$ 1,240,835
DEBT SERVICES	\$ 4,994,471	\$ 5,437,028	\$ 7,301,112	\$ 7,172,046	\$ 7,127,791	\$ 7,066,072	\$ 6,767,694	\$ 6,716,329	\$ 6,413,948
GRANTS/CONTINGENCIES	\$ 3,354,838	\$ 3,447,949	\$ 4,308,851	\$ 4,324,330	\$ 4,059,629	\$ 3,947,000	\$ 4,057,250	\$ 4,173,013	\$ 4,294,563
ALLOCATION	\$ 5,235,266	\$ 7,411,078	\$ 6,963,699	\$ 7,016,458	\$ 7,819,516	\$ 8,387,636	\$ 8,807,018	\$ 9,247,369	\$ 9,709,737
TRANSFERS	\$ 32,435,015	\$ 52,865,122	\$ 56,753,535	\$ 56,334,870	\$ 63,072,973	\$ 62,454,507	\$ 68,209,834	\$ 57,262,641	\$ 87,687,571
TOTAL EXPENDITURES	\$ 129,549,251	\$ 176,338,410	\$ 210,225,316	\$ 200,726,599	\$ 209,349,946	\$ 197,828,834	\$ 206,689,020	\$ 187,378,504	\$ 232,308,525
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)									
GENERAL GOVERNMENT (GF)	\$ 4,197,059	\$ 5,924,422	\$ 6,484,981	\$ 6,321,144	\$ 6,155,280	\$ 6,335,387	\$ 6,524,765	\$ 6,731,368	\$ 6,948,640
FINANCE (GF)	\$ 1,199,069	\$ 1,393,440	\$ 1,473,373	\$ 1,324,403	\$ 1,400,423	\$ 1,454,613	\$ 1,520,718	\$ 1,590,124	\$ 1,662,995
PUBLIC SAFETY (GF)	\$ 3,823,322	\$ 4,292,992	\$ 5,090,492	\$ 4,681,512	\$ 5,058,431	\$ 5,252,457	\$ 5,480,273	\$ 5,719,449	\$ 5,970,552
COMMUNITY DEVELOPMENT (GF)	\$ 1,820,672	\$ 1,935,376	\$ 2,272,231	\$ 2,267,311	\$ 2,226,747	\$ 2,314,315	\$ 2,424,333	\$ 2,539,844	\$ 2,661,123
PUBLIC WORKS (GF)	\$ 8,343,131	\$ 9,370,463	\$ 10,709,357	\$ 10,583,744	\$ 11,039,917	\$ 11,455,892	\$ 11,917,723	\$ 12,402,580	\$ 12,911,611
RECREATION (GF)	\$ 5,467,206	\$ 7,171,457	\$ 8,357,035	\$ 8,293,926	\$ 8,633,081	\$ 8,873,856	\$ 9,269,680	\$ 9,685,266	\$ 10,121,603
UTILITY FUND	\$ 6,015,844	\$ 9,335,254	\$ 11,357,465	\$ 14,208,968	\$ 8,264,135	\$ 13,623,157	\$ 13,988,906	\$ 14,164,426	\$ 13,209,117
CAPITAL FUND	\$ 11,205,611	\$ 28,691,002	\$ 26,533,443	\$ 15,890,534	\$ 30,967,105	\$ 14,284,867	\$ 22,084,867	\$ 12,052,200	\$ 26,052,000
MARKETING FUND	\$ 3,992,194	\$ 4,438,668	\$ 4,835,755	\$ 4,618,530	\$ 5,701,184	\$ 5,866,232	\$ 5,939,640	\$ 6,014,218	\$ 6,090,022
GOLF COURSE FUND	\$ 2,872,299	\$ 3,011,239	\$ 3,533,097	\$ 3,635,408	\$ 3,936,347	\$ 7,027,700	\$ 5,577,055	\$ 3,426,864	\$ 3,747,399
EXCISE TAX FUND	\$ 21,961,978	\$ 45,860,257	\$ 42,829,884	\$ 42,827,209	\$ 51,172,347	\$ 50,227,555	\$ 54,801,422	\$ 45,851,500	\$ 61,105,000
HOUSING FUND	\$ 11,792,753	\$ 15,686,306	\$ 35,088,834	\$ 35,143,122	\$ 24,231,644	\$ 20,836,970	\$ 17,093,449	\$ 17,315,295	\$ 17,403,580
OPEN SPACE ACQUISITION FUND	\$ 2,538,640	\$ 2,756,292	\$ 6,386,881	\$ 7,133,378	\$ 3,964,665	\$ 4,568,686	\$ 4,084,699	\$ 4,137,622	\$ 4,210,288
CONSERVATION TRUST FUND	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
GARAGE SERVICES FUND	\$ 3,050,516	\$ 1,873,633	\$ 6,894,972	\$ 5,905,998	\$ 7,303,924	\$ 6,979,991	\$ 3,010,635	\$ 3,403,209	\$ 7,237,953
INFORMATION TECHNOLOGY FUND	\$ 1,474,048	\$ 1,240,243	\$ 1,535,003	\$ 1,529,797	\$ 2,058,817	\$ 1,953,568	\$ 2,038,608	\$ 2,127,898	\$ 2,621,650
FACILITIES MAINTENANCE FUND	\$ 204,187	\$ 611,014	\$ 821,976	\$ 795,345	\$ 1,018,466	\$ 1,068,891	\$ 1,121,836	\$ 1,177,428	\$ 1,235,799
SPECIAL PROJECTS FUND	\$ 2,201,158	\$ 4,207,529	\$ 4,698,763	\$ 4,951,063	\$ 3,668,209	\$ 3,815,344	\$ 3,968,262	\$ 4,128,825	\$ 4,297,416
MARIJUANA FUND	\$ 571,557	\$ 547,787	\$ 909,292	\$ 850,506	\$ 672,361	\$ 635,610	\$ 635,906	\$ 633,565	\$ 631,607
CEMETERY FUND	\$ 37	\$ 19,498	\$ 18,586	\$ 7,579	\$ 28,600	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
CHILD CARE FUND	\$ 637,596	\$ 636,650	\$ 1,904,644	\$ 578,641	\$ 895,848	\$ 430,694	\$ 431,652	\$ 432,659	\$ 433,715
PARKING & TRANSPORTATION FUND	\$ 31,257,993	\$ 18,357,380	\$ 14,087,778	\$ 14,629,532	\$ 15,594,130	\$ 15,285,591	\$ 18,680,414	\$ 17,251,181	\$ 26,602,028
HEALTH BENEFITS FUND	\$ 4,867,381	\$ 4,944,611	\$ 4,500,000	\$ 4,500,000	\$ 5,200,000	\$ 5,575,000	\$ 6,153,750	\$ 6,736,438	\$ 7,323,259
SUSTAINABILITY FUND	\$ -	\$ -	\$ 2,927,776	\$ 3,068,796	\$ 2,616,606	\$ 2,710,243	\$ 2,751,156	\$ 2,794,113	\$ 2,839,216
ACCOMMODATION UNIT COMPLIANCE FUND	\$ -	\$ 3,977,898	\$ 6,918,698	\$ 6,925,153	\$ 7,486,679	\$ 7,174,213	\$ 7,111,273	\$ 7,039,434	\$ 6,968,751
TOTAL EXPENDITURES	\$ 129,549,251	\$ 176,338,410	\$ 210,225,316	\$ 200,726,599	\$ 209,349,946	\$ 197,828,834	\$ 206,689,020	\$ 187,378,504	\$ 232,308,525
Net Revenues minus Expenditures	25,351,054	32,221,708	(29,302,981)	(8,081,494)	(14,001,496)	(4,772,713)	3,953,557	4,480,246	(7,499,385)

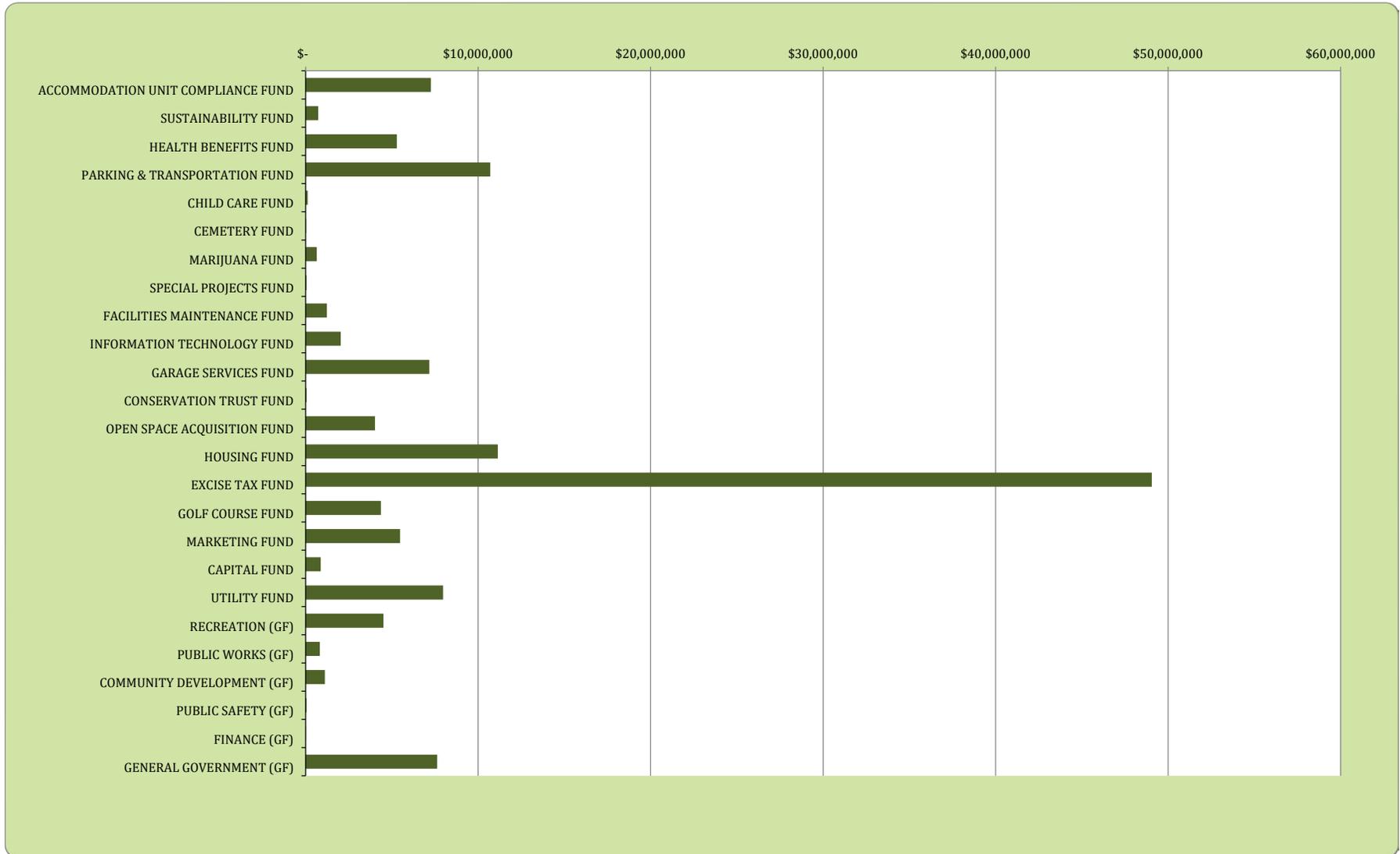
ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
REVENUE SUMMARY									
GENERAL GOVERNMENT (GF)	\$ 6,297,383	\$ 6,768,623	\$ 5,872,540	\$ 6,287,198	\$ 7,618,607	\$ 7,540,392	\$ 7,492,188	\$ 7,461,425	\$ 7,444,281
FINANCE (GF)	\$ 133,445	\$ 65,288	\$ 33,000	\$ 14,104	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
PUBLIC SAFETY (GF)	\$ 33,201	\$ 107,003	\$ 81,350	\$ 69,482	\$ 48,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400
COMMUNITY DEVELOPMENT (GF)	\$ 1,442,393	\$ 1,086,845	\$ 1,102,253	\$ 1,109,849	\$ 1,111,493	\$ 1,111,493	\$ 1,111,493	\$ 1,111,493	\$ 1,111,493
PUBLIC WORKS (GF)	\$ 942,186	\$ 968,659	\$ 797,316	\$ 1,114,318	\$ 823,923	\$ 936,264	\$ 936,412	\$ 936,568	\$ 936,732
RECREATION (GF)	\$ 3,423,632	\$ 4,807,701	\$ 3,755,984	\$ 4,446,109	\$ 4,509,277	\$ 4,733,201	\$ 4,968,321	\$ 5,215,197	\$ 5,474,417
UTILITY FUND	\$ 8,252,116	\$ 14,224,124	\$ 8,363,640	\$ 9,694,315	\$ 7,966,055	\$ 7,966,998	\$ 18,056,113	\$ 8,215,778	\$ 8,432,996
CAPITAL FUND	\$ 11,399,236	\$ 5,009,867	\$ (400)	\$ 703,400	\$ 870,964	\$ 224,545	\$ 168,409	\$ 126,306	\$ 94,730
MARKETING FUND	\$ 5,643,589	\$ 6,367,719	\$ 4,588,917	\$ 5,488,973	\$ 5,475,750	\$ 5,447,332	\$ 5,427,324	\$ 5,413,637	\$ 5,404,702
GOLF COURSE FUND	\$ 3,635,715	\$ 4,051,148	\$ 3,770,571	\$ 4,235,250	\$ 4,366,264	\$ 4,402,048	\$ 4,455,883	\$ 4,524,316	\$ 4,604,806
EXCISE TAX FUND	\$ 47,391,539	\$ 50,605,864	\$ 48,783,990	\$ 49,510,244	\$ 49,052,953	\$ 49,111,162	\$ 49,747,639	\$ 50,443,745	\$ 51,185,510
HOUSING FUND	\$ 11,055,191	\$ 26,866,120	\$ 10,925,327	\$ 14,663,024	\$ 11,138,900	\$ 10,452,025	\$ 10,590,611	\$ 10,748,844	\$ 10,925,430
OPEN SPACE ACQUISITION FUND	\$ 4,425,550	\$ 5,015,109	\$ 3,609,967	\$ 4,064,143	\$ 4,017,339	\$ 4,005,141	\$ 4,005,878	\$ 4,016,435	\$ 4,034,480
CONSERVATION TRUST FUND	\$ 60,027	\$ 64,765	\$ 55,000	\$ 55,500	\$ 55,437	\$ 55,328	\$ 55,246	\$ 55,184	\$ 55,138
GARAGE SERVICES FUND	\$ 3,308,786	\$ 4,442,922	\$ 7,105,991	\$ 6,901,612	\$ 7,164,106	\$ 5,882,432	\$ 6,068,208	\$ 6,300,318	\$ 6,554,492
INFORMATION TECHNOLOGY FUND	\$ 1,313,870	\$ 1,589,426	\$ 1,661,777	\$ 1,689,498	\$ 2,032,700	\$ 2,127,264	\$ 2,228,323	\$ 2,335,762	\$ 2,449,567
FACILITIES MAINTENANCE FUND	\$ 894,355	\$ 932,353	\$ 1,117,311	\$ 1,229,311	\$ 1,233,184	\$ 1,265,710	\$ 1,307,145	\$ 1,356,114	\$ 1,411,629
SPECIAL PROJECTS FUND	\$ 628	\$ (3,101)	\$ -	\$ 34,680	\$ 15,102	\$ 11,327	\$ 8,495	\$ 6,371	\$ 4,778
MARIJUANA FUND	\$ 703,793	\$ 667,591	\$ 650,000	\$ 667,000	\$ 646,088	\$ 636,066	\$ 634,550	\$ 633,412	\$ 632,559
CEMETERY FUND	\$ 116,366	\$ 42,197	\$ 15,605	\$ 17,700	\$ 20,536	\$ 19,277	\$ 18,333	\$ 17,625	\$ 17,093
CHILD CARE FUND	\$ 36,759	\$ 50,330	\$ 84,000	\$ 314,000	\$ 119,839	\$ 95,880	\$ 77,910	\$ 64,432	\$ 54,324
PARKING & TRANSPORTATION FUND	\$ 8,184,864	\$ 12,627,434	\$ 8,380,158	\$ 10,653,852	\$ 10,705,228	\$ 11,216,800	\$ 11,574,827	\$ 11,962,610	\$ 12,377,930
HEALTH BENEFITS FUND	\$ 4,241,660	\$ 5,991,149	\$ 5,235,499	\$ 5,377,498	\$ 5,286,252	\$ 5,603,572	\$ 5,814,628	\$ 6,037,381	\$ 6,372,128
SUSTAINABILITY FUND	\$ -	\$ -	\$ 459,000	\$ 667,600	\$ 728,552	\$ 518,464	\$ 518,098	\$ 517,824	\$ 517,618
ACCOMMODATION UNIT COMPLIANCE FUNI	\$ 485,878	\$ 3,345,861	\$ 7,720,004	\$ 7,301,575	\$ 7,256,528	\$ 7,183,494	\$ 7,111,308	\$ 7,039,931	\$ 6,969,334
TOTAL REVENUES	\$ 123,422,164	\$ 155,694,997	\$ 124,168,800	\$ 136,310,235	\$ 132,275,477	\$ 130,601,614	\$ 142,432,743	\$ 134,596,108	\$ 137,121,569
EXPENDITURES									
PERSONNEL	\$ 25,933,613	\$ 28,515,509	\$ 34,804,395	\$ 34,030,062	\$ 36,776,086	\$ 39,026,492	\$ 41,277,815	\$ 43,616,706	\$ 46,047,541
MATERIALS & SUPPLIES	\$ 2,805,647	\$ 3,175,538	\$ 3,649,489	\$ 4,600,450	\$ 5,211,159	\$ 5,156,007	\$ 5,307,997	\$ 5,467,587	\$ 5,635,155
CHARGES FOR SERVICES	\$ 17,965,383	\$ 33,733,430	\$ 34,728,757	\$ 30,682,036	\$ 43,018,073	\$ 28,170,053	\$ 28,676,717	\$ 29,206,215	\$ 29,763,831
MINOR CAPITAL	\$ 31,653,794	\$ 36,469,792	\$ 61,004,259	\$ 55,586,457	\$ 41,224,161	\$ 42,526,024	\$ 42,443,180	\$ 30,498,564	\$ 41,515,342
FIXED CHARGES	\$ 5,171,224	\$ 5,282,965	\$ 711,219	\$ 979,890	\$ 1,040,558	\$ 1,095,043	\$ 1,141,514	\$ 1,190,081	\$ 1,240,835
DEBT SERVICES	\$ 4,994,471	\$ 5,437,028	\$ 7,301,112	\$ 7,172,046	\$ 7,127,791	\$ 7,066,072	\$ 6,767,694	\$ 6,716,329	\$ 6,413,948
GRANTS/CONTINGENCIES	\$ 3,354,838	\$ 3,447,949	\$ 4,308,851	\$ 4,324,330	\$ 4,059,629	\$ 3,947,000	\$ 4,057,250	\$ 4,173,013	\$ 4,294,563
ALLOCATION	\$ 5,235,266	\$ 7,411,078	\$ 6,963,699	\$ 7,016,458	\$ 7,819,516	\$ 8,387,636	\$ 8,807,018	\$ 9,247,369	\$ 9,709,737
TOTAL EXPENDITURES	\$ 97,114,236	\$ 123,473,288	\$ 153,471,781	\$ 144,391,729	\$ 146,276,973	\$ 135,374,327	\$ 138,479,186	\$ 130,115,862	\$ 144,620,954
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)									
GENERAL GOVERNMENT (GF)	\$ 4,197,059	\$ 5,924,422	\$ 6,484,981	\$ 6,321,144	\$ 6,155,280	\$ 6,335,387	\$ 6,524,765	\$ 6,731,368	\$ 6,948,640
FINANCE (GF)	\$ 1,199,069	\$ 1,393,440	\$ 1,473,373	\$ 1,324,403	\$ 1,400,423	\$ 1,454,613	\$ 1,520,718	\$ 1,590,124	\$ 1,662,995
PUBLIC SAFETY (GF)	\$ 3,823,322	\$ 4,292,992	\$ 5,090,492	\$ 4,681,512	\$ 5,058,431	\$ 5,252,457	\$ 5,480,273	\$ 5,719,449	\$ 5,970,552
COMMUNITY DEVELOPMENT (GF)	\$ 1,820,672	\$ 1,935,376	\$ 2,272,231	\$ 2,267,311	\$ 2,226,747	\$ 2,314,315	\$ 2,424,333	\$ 2,539,844	\$ 2,661,123
PUBLIC WORKS (GF)	\$ 8,343,131	\$ 9,370,463	\$ 10,709,357	\$ 10,583,744	\$ 11,039,917	\$ 11,455,892	\$ 11,917,723	\$ 12,402,580	\$ 12,911,611
RECREATION (GF)	\$ 5,467,206	\$ 7,080,502	\$ 8,259,285	\$ 8,255,376	\$ 8,633,081	\$ 8,873,856	\$ 9,269,680	\$ 9,685,266	\$ 10,121,603
UTILITY FUND	\$ 5,914,689	\$ 9,233,088	\$ 11,254,277	\$ 14,105,780	\$ 8,264,135	\$ 13,623,157	\$ 13,988,906	\$ 14,164,426	\$ 13,209,117
CAPITAL FUND	\$ 11,205,611	\$ 28,691,002	\$ 26,533,443	\$ 15,890,534	\$ 30,967,105	\$ 14,284,867	\$ 22,084,867	\$ 12,052,200	\$ 26,052,200
MARKETING FUND	\$ 3,992,194	\$ 4,438,668	\$ 4,835,755	\$ 4,618,530	\$ 5,701,184	\$ 5,866,232	\$ 5,939,640	\$ 6,014,218	\$ 6,090,022
GOLF COURSE FUND	\$ 2,838,746	\$ 2,977,686	\$ 3,499,544	\$ 3,601,855	\$ 3,895,685	\$ 6,985,005	\$ 5,532,225	\$ 3,379,792	\$ 3,697,974
EXCISE TAX FUND	\$ 527,575	\$ 547,582	\$ 510,775	\$ 508,100	\$ 504,925	\$ 500,825	\$ 242,500	\$ 241,500	\$ -
HOUSING FUND	\$ 2,402,999	\$ 15,140,019	\$ 32,591,525	\$ 32,331,268	\$ 21,997,236	\$ 17,658,562	\$ 15,203,041	\$ 15,250,065	\$ 9,056,774
OPEN SPACE ACQUISITION FUND	\$ 1,572,685	\$ 2,731,806	\$ 6,361,083	\$ 6,906,590	\$ 3,820,992	\$ 3,874,012	\$ 3,939,025	\$ 4,007,282	\$ 4,078,948
CONSERVATION TRUST FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GARAGE SERVICES FUND	\$ 3,050,516	\$ 1,873,633	\$ 6,894,972	\$ 5,905,998	\$ 7,303,924	\$ 6,979,991	\$ 3,010,635	\$ 3,403,209	\$ 7,237,953
INFORMATION TECHNOLOGY FUND	\$ 1,474,048	\$ 1,240,243	\$ 1,535,003	\$ 1,529,797	\$ 2,058,817	\$ 1,953,568	\$ 2,038,608	\$ 2,127,898	\$ 2,621,650
FACILITIES MAINTENANCE FUND	\$ 204,187	\$ 611,014	\$ 821,976	\$ 795,345	\$ 1,018,466	\$ 1,068,891	\$ 1,121,836	\$ 1,177,428	\$ 1,235,799
SPECIAL PROJECTS FUND	\$ 2,201,158	\$ 4,207,529	\$ 4,698,763	\$ 4,951,063	\$ 3,668,209	\$ 3,815,344	\$ 3,968,262	\$ 4,128,825	\$ 4,297,416
MARIJUANA FUND	\$ 151,557	\$ 97,787	\$ 159,292	\$ 100,506	\$ 172,361	\$ 178,610	\$ 185,906	\$ 193,565	\$ 201,607
CEMETERY FUND	\$ 37	\$ 19,498	\$ 18,586	\$ 7,579	\$ 28,600	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
CHILD CARE FUND	\$ 637,596	\$ 636,650	\$ 1,029,644	\$ 578,641	\$ 895,848	\$ 430,694	\$ 431,652	\$ 432,659	\$ 433,715
PARKING & TRANSPORTATION FUND	\$ 31,222,798	\$ 12,107,380	\$ 12,139,350	\$ 12,681,104	\$ 13,894,130	\$ 14,385,591	\$ 14,930,414	\$ 15,501,181	\$ 16,102,028
HEALTH BENEFITS FUND	\$ 4,867,381	\$ 4,944,611	\$ 4,500,000	\$ 4,500,000	\$ 5,200,000	\$ 5,575,000	\$ 6,153,750	\$ 6,736,438	\$ 7,323,259
SUSTAINABILITY FUND	\$ -	\$ -	\$ 1,318,746	\$ 1,459,766	\$ 1,916,606	\$ 2,010,243	\$ 2,051,156	\$ 2,094,113	\$ 2,139,216
ACCOMMODATION UNIT COMPLIANCE FUNI	\$ -	\$ 3,977,898	\$ 479,328	\$ 485,783	\$ 454,871	\$ 474,213	\$ 496,273	\$ 519,434	\$ 543,751
TOTAL EXPENDITURES	\$ 97,114,236	\$ 123,473,288	\$ 153,471,781	\$ 144,391,729	\$ 146,276,973	\$ 135,374,327	\$ 138,479,186	\$ 130,115,862	\$ 144,620,954
Net Revenues minus Expenditures	26,307,928	32,221,708	(29,302,981)	(8,081,494)	(14,001,496)	(4,772,713)	3,953,557	4,480,246	(7,499,385)

ALL FUNDS
GOVERNMENTAL AND PROPRIETARY FUND BALANCE ROLL-FORWARD

FUND	ESTIMATED BEGINNING BALANCE	2024 BUDGETED REVENUES	2024 BUDGETED EXPENDITURES	2024 RESTRICTED	ESTIMATED ENDING BALANCE	2025 FORECAST END BAL AFTER REST.	2026 FORECAST END BAL AFTER REST.	2027 FORECAST END BAL AFTER REST.	2028 FORECAST END BAL AFTER REST.
GOVERNMENTAL FUNDS									
DISCRETIONARY									
001 - GENERAL	\$ 15,110,512	\$ 33,879,769	\$ (34,513,879)	\$ 12,837,374	\$ 1,639,028	\$ 1,781,481	\$ 1,944,384	\$ 2,139,936	\$ 2,350,605
006 - EXCISE TAX	\$ 67,909,936	\$ 49,052,953	\$ (51,172,347)	\$ 49,418,759	\$ 16,371,783	\$ 3,748,157	\$ 9,378,866	\$ 14,387,433	\$ 12,799,341
013 - SPECIAL PROJECTS	\$ 698,549	\$ 3,607,102	\$ (3,668,209)	\$ -	\$ 637,442	\$ 533,424	\$ 408,658	\$ 221,204	\$ 33,567
014 - MARIJUANA	\$ 230,844	\$ 646,088	\$ (672,361)	\$ -	\$ 204,571	\$ 205,027	\$ 203,671	\$ 203,518	\$ 204,469
016 - CHILD CARE	\$ 6,595,110	\$ 1,819,839	\$ (895,848)	\$ 5,000,000	\$ 2,519,101	\$ 2,641,287	\$ 2,737,544	\$ 2,809,318	\$ 2,859,927
017 - PARKING & TRANSPORTATION	\$ 9,231,534	\$ 11,605,228	\$ (15,594,128)	\$ 4,637,825	\$ 604,808	\$ 867,741	\$ 1,262,654	\$ 1,774,833	\$ 451,985
019 - SUSTAINABILITY	\$ 67,725	\$ 3,028,552	\$ (2,616,606)	\$ -	\$ 479,671	\$ 387,892	\$ 354,834	\$ 378,544	\$ 356,946
003 - CAPITAL	\$ 11,050,564	\$ 22,842,297	\$ (30,967,107)	\$ 938,088	\$ 1,987,667	\$ 2,912,491	\$ 1,123,887	\$ 2,298,641	\$ 3,442,162
TOTAL DISCRETIONARY FUND BALANCE	\$ 110,894,772	\$ 126,481,829	\$ (140,100,485)	\$ 72,832,046	\$ 24,444,071	\$ 13,077,499	\$ 17,414,498	\$ 24,213,427	\$ 22,499,003
SPECIAL REVENUE									
020 - ACCOMMODATION UNIT COMPLIANCE	\$ 230,264	\$ 7,256,528	\$ (7,486,679)	\$ -	\$ 112	\$ 9,393	\$ 9,428	\$ 9,926	\$ 10,509
007 - AFFORDABLE HOUSING	\$ 29,085,674	\$ 21,746,130	\$ (24,231,643)	\$ 26,599,911	\$ 250	\$ 0	\$ 0	\$ (0)	\$ (0)
008 - OPEN SPACE	\$ 7,165,855	\$ 4,017,339	\$ (3,964,665)	\$ -	\$ 7,218,529	\$ 6,654,984	\$ 6,576,163	\$ 6,454,976	\$ 6,279,169
004 - MARKETING	\$ 7,722,301	\$ 5,475,750	\$ (5,701,184)	\$ -	\$ 7,496,867	\$ 7,077,968	\$ 6,565,652	\$ 5,965,071	\$ 5,279,751
009 - CONSERVATION TRUST	\$ 22,878	\$ 55,437	\$ (55,000)	\$ -	\$ 23,315	\$ 23,642	\$ 23,888	\$ 79,072	\$ 134,211
TOTAL SPECIAL REVENUE FUND BALANCE	\$ 44,226,972	\$ 38,551,184	\$ (41,439,172)	\$ 26,599,911	\$ 14,739,073	\$ 13,765,988	\$ 13,175,132	\$ 12,509,046	\$ 11,703,639
TOTAL GOVERNMENTAL FUND BALANCE	\$ 155,121,744	\$ 165,033,013	\$ (181,539,657)	\$ 99,431,957	\$ 39,183,144	\$ 26,843,487	\$ 30,589,631	\$ 36,722,472	\$ 34,202,642
PROPRIETARY FUNDS									
ENTERPRISE									
002 - UTILITY	\$ 57,428,432	\$ 10,204,055	\$ (8,264,135)	\$ 46,057,919	\$ 13,310,433	\$ 10,380,274	\$ 13,961,133	\$ 7,474,342	\$ 2,116,946
005 - GOLF	\$ 12,519,734	\$ 4,374,604	\$ (3,936,347)	\$ 8,939,135	\$ 4,018,855	\$ 2,295,457	\$ 1,987,147	\$ 3,817,010	\$ 5,334,420
015 - CEMETERY	\$ 268,117	\$ 20,536	\$ (28,600)	\$ -	\$ 260,053	\$ 256,330	\$ 251,663	\$ 246,288	\$ 240,381
TOTAL ENTERPRISE FUND BALANCE	\$ 70,216,283	\$ 14,599,195	\$ (12,229,082)	\$ 54,997,054	\$ 17,589,342	\$ 12,932,061	\$ 16,199,944	\$ 11,537,640	\$ 7,691,747
INTERNAL SERVICES									
010 - GARAGE	\$ 13,695,677	\$ 7,164,106	\$ (7,303,924)	\$ 7,452,212	\$ 6,103,647	\$ 5,375,749	\$ 9,162,159	\$ 12,732,291	\$ 12,672,135
012 - FACILITIES	\$ 5,408,911	\$ 1,233,184	\$ (1,018,466)	\$ 34,840	\$ 5,588,789	\$ 5,792,575	\$ 5,984,852	\$ 6,170,506	\$ 6,353,305
011 - IT	\$ 1,367,210	\$ 2,032,700	\$ (2,058,816)	\$ 279,565	\$ 1,061,528	\$ 1,314,789	\$ 1,404,504	\$ 1,512,368	\$ 1,740,285
018 - HEALTH BENEFITS	\$ 1,918,451	\$ 5,286,252	\$ (5,200,000)	\$ -	\$ 2,004,702	\$ 2,033,274	\$ 1,694,153	\$ 995,096	\$ 43,964
TOTAL INTERNAL SERVICE FUND BALANCE	\$ 22,390,248	\$ 15,716,242	\$ (15,581,207)	\$ 7,766,617	\$ 14,758,666	\$ 14,516,387	\$ 18,245,667	\$ 21,410,261	\$ 20,809,689
TOTAL PROPRIETARY FUND BALANCE	\$ 92,606,531	\$ 30,315,437	\$ (27,810,289)	\$ 62,763,671	\$ 32,348,008	\$ 27,448,448	\$ 34,445,611	\$ 32,947,901	\$ 28,501,436
TOTAL FUND BALANCE	\$ 247,728,276	\$ 195,348,450	\$ (209,349,946)	\$ 162,195,628	\$ 71,531,152	\$ 54,291,935	\$ 65,035,242	\$ 69,670,374	\$ 62,704,078

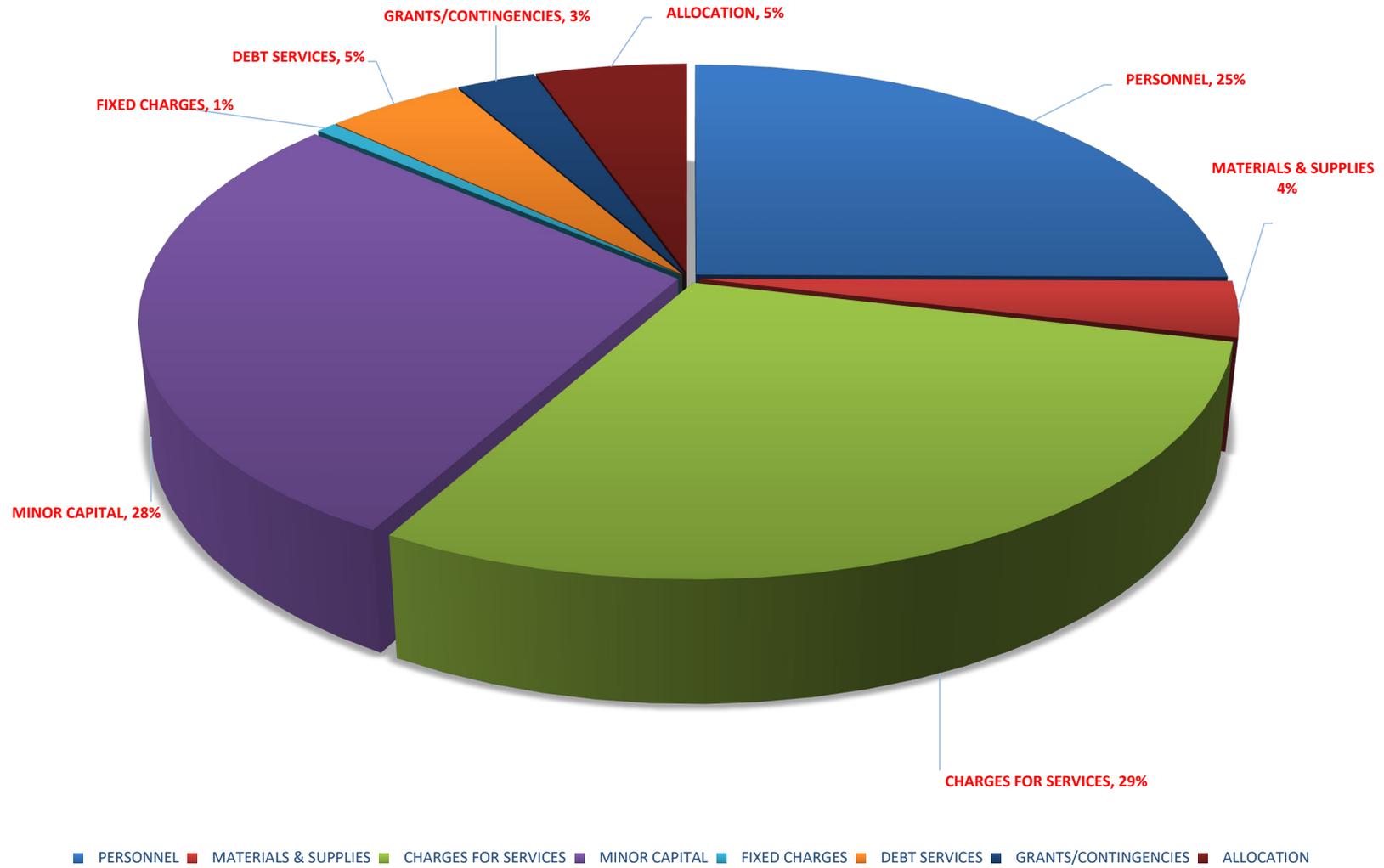
TOWN OF BRECKENRIDGE- 2024 BUDGET
ALL REVENUES NET OF TRANSFERS



TOWN OF BRECKENRIDGE- 2024 BUDGET
ALL EXPENDITURES BY PROGRAM, NET OF TRANSFERS

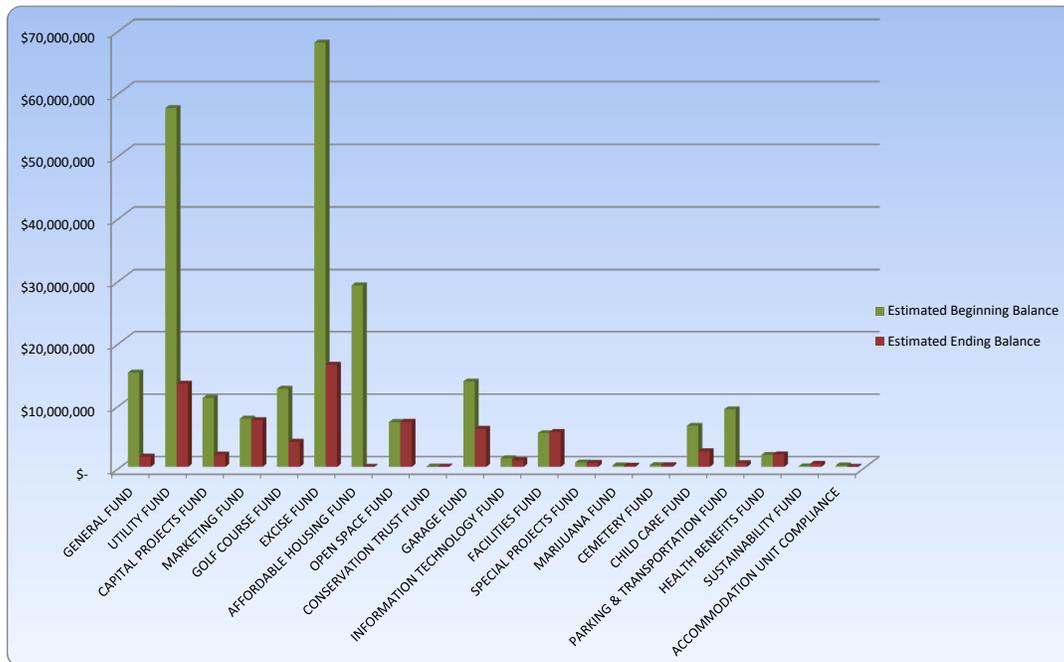


TOWN OF BRECKENRIDGE- 2024 BUDGET
ALL EXPENDITURES BY CATEGORY, NET OF TRANSFERS



SUMMARY FUND BALANCE SCHEDULE

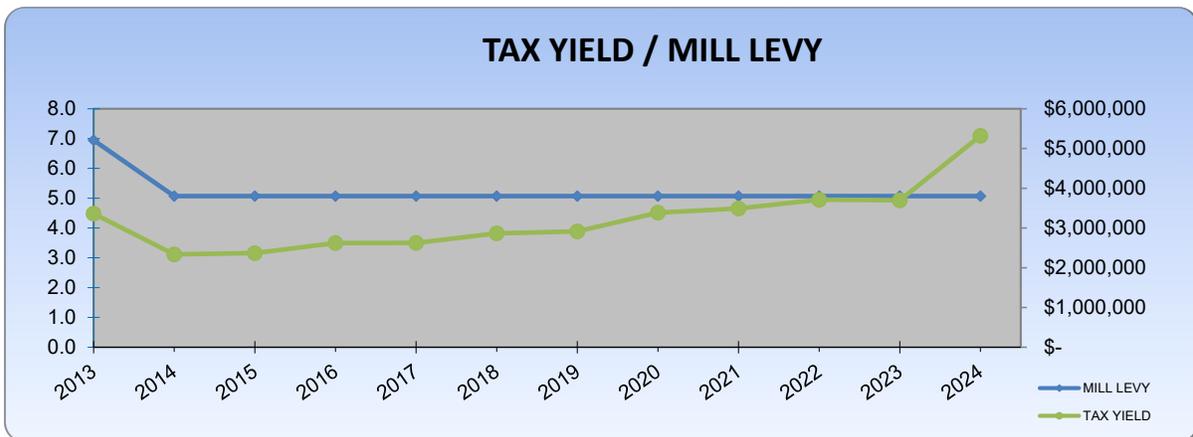
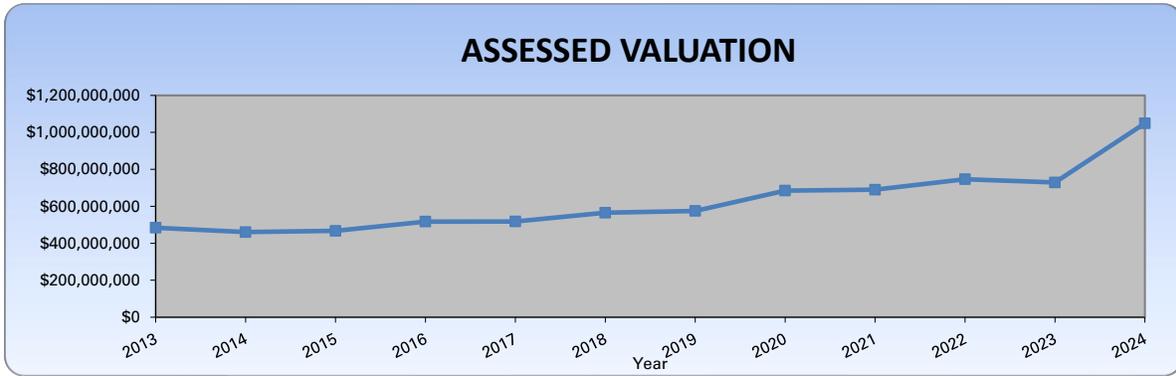
FUND	ESTIMATED BEGINNING BALANCE	2024 BUDGETED REVENUES	2024 BUDGETED EXPENDITURES	2024 RESTRICTED	ESTIMATED ENDING BALANCE
GENERAL FUND	\$ 15,110,512	\$ 33,879,769	\$ (34,513,879)	\$ 12,837,374	\$ 1,639,028
UTILITY FUND	\$ 57,428,432	\$ 10,204,055	\$ (8,264,135)	\$ 46,057,919	\$ 13,310,433
CAPITAL PROJECTS FUND	\$ 11,050,564	\$ 22,842,297	\$ (30,967,107)	\$ 938,088	\$ 1,987,667
MARKETING FUND	\$ 7,722,301	\$ 5,475,750	\$ (5,701,184)		\$ 7,496,867
GOLF COURSE FUND	\$ 12,519,734	\$ 4,374,604	\$ (3,936,347)	\$ 8,939,135	\$ 4,018,855
EXCISE FUND	\$ 67,909,936	\$ 49,052,953	\$ (51,172,347)	\$ 49,418,759	\$ 16,371,783
AFFORDABLE HOUSING FUND	\$ 29,085,674	\$ 21,746,130	\$ (24,231,643)	\$ 26,599,911	\$ 250
OPEN SPACE FUND	\$ 7,165,855	\$ 4,017,339	\$ (3,964,665)		\$ 7,218,529
CONSERVATION TRUST FUND	\$ 22,878	\$ 55,437	\$ (55,000)		\$ 23,315
GARAGE FUND	\$ 13,695,677	\$ 7,164,106	\$ (7,303,924)	\$ 7,452,212	\$ 6,103,647
INFORMATION TECHNOLOGY FUND	\$ 1,367,210	\$ 2,032,700	\$ (2,058,816)	\$ 279,565	\$ 1,061,528
FACILITIES FUND	\$ 5,408,911	\$ 1,233,184	\$ (1,018,466)	\$ 34,840	\$ 5,588,789
SPECIAL PROJECTS FUND	\$ 698,549	\$ 3,607,102	\$ (3,668,209)		\$ 637,442
MARIJUANA FUND	\$ 230,844	\$ 646,088	\$ (672,361)		\$ 204,571
CEMETERY FUND	\$ 268,117	\$ 20,536	\$ (28,600)		\$ 260,053
CHILD CARE FUND	\$ 6,595,110	\$ 1,819,839	\$ (895,848)	\$ 5,000,000	\$ 2,519,101
PARKING & TRANSPORTATION FUND	\$ 9,231,534	\$ 11,605,228	\$ (15,594,128)	\$ 4,637,825	\$ 604,808
HEALTH BENEFITS FUND	\$ 1,918,451	\$ 5,286,252	\$ (5,200,000)		\$ 2,004,702
SUSTAINABILITY FUND	\$ 67,725	\$ 3,028,552	\$ (2,616,606)		\$ 479,671
ACCOMMODATION UNIT COMPLIANCE	\$ 230,264	\$ 7,256,528	\$ (7,486,679)	\$ -	\$ 112
TOTAL	\$ 247,728,276	\$ 195,348,450	\$ (209,349,946)	\$ 162,195,628	\$ 71,531,152



TOWN OF BRECKENRIDGE
PROPERTY TAX REVENUE TREND
ASSESSED VALUATION AND TAX YIELD
2013-2024

<u>YEAR</u>	<u>ASSESSED VALUATION</u>	<u>MILL LEVY</u>	<u>TAX YIELD</u>
2013	\$ 484,016,670	6.945	\$ 3,361,496
2014	\$ 460,750,130	5.070	\$ 2,336,003
2015	\$ 467,130,440	5.070	\$ 2,368,351
2016	\$ 517,252,300	5.070	\$ 2,622,469
2017	\$ 517,832,480	5.070	\$ 2,625,411
2018	\$ 565,153,160	5.070	\$ 2,865,327
2019	\$ 575,060,770	5.070	\$ 2,915,558
2020	\$ 684,873,880	5.070	\$ 3,386,064
2021	\$ 690,050,150	5.070	\$ 3,491,458
2022	\$ 746,502,580	5.070	\$ 3,711,929
2023	\$ 729,001,920	5.070	\$ 3,696,040
2024	\$ 1,049,048,240	5.070	\$ 5,318,675

Note: mill levy for debt service expired in 2014



GENERAL FUND #001

January 1, 2022	FUND BALANCE	\$	17,831,225
	REVENUE	\$	30,239,837
	EXPENDITURES	\$	30,088,150
	ACTUAL GAIN / (REDUCTION)	\$	151,687
			17,982,912
December 31, 2022	FUND BALANCE	\$	17,982,912
			17,982,912
January 1, 2023	FUND BALANCE	\$	17,982,912
	PROJECTED REVENUE	\$	31,193,364
	PROJECTED EXPENDITURES	\$	33,472,040
	PROJECTED GAIN / (REDUCTION)	\$	(2,278,676)
			15,704,236
December 31, 2023	FUND BALANCE	\$	15,704,236
			15,704,236
January 1, 2024	FUND BALANCE	\$	15,704,236
	BUDGETED REVENUE	\$	33,879,769
	BUDGETED EXPENDITURES	\$	34,513,879
	BUDGETED GAIN / (REDUCTION)	\$	(634,110)
			15,070,127
December 31, 2024	FUND BALANCE	\$	15,070,127
			15,070,127
	RESTRICTION-BRECK NORDIC LOAN	\$	1,001,481
	RESTRICTION-EDAP	\$	293,500
	RESTRICTION-OPERATIONS	\$	11,504,626
			2,270,519
December 31, 2024	AVAILABLE FUND BALANCE	\$	2,270,519
			2,270,519
	RESERVE-RETIREMENT	\$	3
	RESERVE-TABOR	\$	2,939,034
	RESERVE-NICOTINE PROGRAM	\$	671,849
			3,610,886
	TOTAL RESERVE	\$	3,610,886
			3,610,886

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GENERAL FUND #001 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 17,166,581	\$ 16,920,042	\$ 17,982,912	\$ 17,982,912	\$ 15,704,236	\$ 15,070,127	\$ 16,018,460	\$ 17,055,020	\$ 18,128,952
<u>REVENUES</u>	\$ 24,864,014	\$ 30,239,837	\$ 29,779,184	\$ 31,193,364	\$ 33,879,769	\$ 36,634,853	\$ 38,174,052	\$ 39,742,562	\$ 41,087,156
TOTAL AVAILABLE	\$ 42,030,595	\$ 47,159,879	\$ 47,762,096	\$ 49,176,276	\$ 49,584,006	\$ 51,704,980	\$ 54,192,512	\$ 56,797,582	\$ 59,216,108
<u>EXPENDITURES</u>									
OPERATING EXPENDITURE	\$ 24,850,460	\$ 28,853,862	\$ 34,180,469	\$ 32,561,742	\$ 34,381,229	\$ 35,686,520	\$ 37,137,491	\$ 38,668,630	\$ 40,276,523
CAPITAL EXPENDITURE	\$ -	\$ 1,234,288	\$ 207,000	\$ 910,298	\$ 132,650	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 24,850,460	\$ 30,088,150	\$ 34,387,469	\$ 33,472,040	\$ 34,513,879	\$ 35,686,520	\$ 37,137,491	\$ 38,668,630	\$ 40,276,523
FUND BALANCE, DECEMBER 31	\$ 16,920,042	\$ 17,982,912	\$ 13,374,627	\$ 15,704,236	\$ 15,070,127	\$ 16,018,460	\$ 17,055,020	\$ 18,128,952	\$ 18,939,585
RESTRICTION-BRECK NORDIC LOAN	\$ 1,147,899	\$ 1,111,248	\$ 1,073,481	\$ 1,037,481	\$ 1,001,481	\$ 965,481	\$ 929,481	\$ 893,481	\$ 857,481
RESTRICTION-EDAP			\$ -	\$ 100,000	\$ 293,500	\$ 744,500	\$ 1,170,500	\$ 1,574,500	\$ 1,674,500
RESTRICTION-OPERATIONS (4 MONTHS)	\$ 8,283,487	\$ 10,029,383	\$ 11,462,490	\$ 11,157,347	\$ 11,504,626	\$ 11,895,507	\$ 12,379,164	\$ 12,889,543	\$ 13,425,508
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 7,488,657	\$ 6,842,282	\$ 838,657	\$ 3,409,409	\$ 2,270,519	\$ 2,412,972	\$ 2,575,875	\$ 2,771,427	\$ 2,982,096
RESERVE-RETIREMENT	\$ 210,058	\$ 322,720	\$ 3	\$ 3	\$ 3	\$ 16,443	\$ 16,443	\$ 16,443	\$ 16,443
RESERVE-TABOR	\$ 2,465,519	\$ 2,939,034	\$ 2,939,034	\$ 2,939,034	\$ 2,939,034	\$ 2,939,034	\$ 2,939,034	\$ 2,939,034	\$ 2,939,034
RESERVE-NICOTINE PROGRAM	\$ 999,120	\$ 1,260,315	\$ 671,849	\$ 671,849	\$ 671,849	\$ 1,260,315	\$ 1,260,315	\$ 1,260,315	\$ 1,260,315
TOTAL RESERVES	\$ 3,674,696	\$ 4,522,069	\$ 3,610,886	\$ 3,610,886	\$ 3,610,886	\$ 4,215,792	\$ 4,215,792	\$ 4,215,792	\$ 4,215,792

TOWN OF BRECKENRIDGE
GENERAL FUND
REVENUE BY SOURCE

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
TAXES									
Delinquent Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt Personal Property Taxes	\$ -	\$ 23,320	\$ -	\$ 22,970	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
General Property Taxes	\$ 3,491,458	\$ 3,785,874	\$ 3,696,040	\$ 3,696,040	\$ 5,318,675	\$ 5,318,675	\$ 5,318,675	\$ 5,318,675	\$ 5,318,675
Interest on Property Taxes	\$ 7,255	\$ 7,060	\$ 4,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Specific Ownership Taxes	\$ 173,079	\$ 178,543	\$ 165,000	\$ 150,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
TOTAL	\$ 3,671,793	\$ 3,994,796	\$ 3,865,040	\$ 3,876,010	\$ 5,508,675				
LICENSES AND PERMITS									
Animal Licenses	\$ 815	\$ 680	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
Building Permits	\$ 619,085	\$ 396,519	\$ 455,000	\$ 455,000	\$ 455,000	\$ 455,000	\$ 455,000	\$ 455,000	\$ 455,000
Electric Permits	\$ 55,183	\$ 52,554	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000
Liquor Licenses/Other Fees	\$ 32,246	\$ 25,843	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Mechanical Permits	\$ 76,463	\$ 72,940	\$ 46,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
Misc. Licenses & Permits	\$ 8,422	\$ 13,945	\$ 9,600	\$ 16,551	\$ 15,920	\$ 15,120	\$ 15,120	\$ 15,120	\$ 15,120
Nicotine Licenses	\$ 11,600	\$ 7,200	\$ 6,000	\$ 4,700	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Plumbing Permits	\$ 37,960	\$ 36,502	\$ 24,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Street Cut Permits	\$ 30,800	\$ 35,998	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
TOTAL	\$ 872,574	\$ 642,182	\$ 643,350	\$ 669,001	\$ 668,670	\$ 667,870	\$ 667,870	\$ 667,870	\$ 667,870
CHARGES FOR SERVICES									
Accommodation Unit Fee	\$ 121,518	\$ 1,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Plan Review	\$ 451,186	\$ 315,919	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Class 'A' Fees	\$ 44,828	\$ 62,445	\$ 47,282	\$ 47,282	\$ 48,700	\$ 48,700	\$ 48,700	\$ 48,700	\$ 48,700
Class 'B' Fees	\$ 16,783	\$ 11,210	\$ 9,134	\$ 2,072	\$ -	\$ -	\$ -	\$ -	\$ -
Class 'C' Fees	\$ 47,490	\$ 42,205	\$ 38,000	\$ 38,000	\$ 39,140	\$ 39,140	\$ 39,140	\$ 39,140	\$ 39,140
Class 'C' Sign Fees	\$ 7,780	\$ 12,935	\$ 3,803	\$ 5,200	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356
Class 'D' Fees	\$ 77,900	\$ 59,583	\$ 85,854	\$ 74,590	\$ 76,077	\$ 76,077	\$ 76,077	\$ 76,077	\$ 76,077
Erosion Control Fee	\$ 10,750	\$ 7,998	\$ 7,000	\$ 9,000	\$ 9,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Misc. Other Fees	\$ 24,219	\$ 102,899	\$ 55,730	\$ 29,757	\$ 27,420	\$ 27,420	\$ 27,420	\$ 27,420	\$ 27,420
Sale of Misc. Pub. & Rcpts.	\$ 841	\$ 1,346	\$ 2,200	\$ 1,968	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200
TOTAL	\$ 803,294	\$ 618,113	\$ 599,003	\$ 557,869	\$ 557,893	\$ 558,893	\$ 558,893	\$ 558,893	\$ 558,893
INTERGOVERNMENTAL REVENUE									
Grants	\$ 863,529	\$ 625,592	\$ 12,000	\$ 173,040	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Highway Users	\$ 239,532	\$ 218,568	\$ 236,497	\$ 236,497	\$ 243,664	\$ 243,664	\$ 243,664	\$ 243,664	\$ 243,664
Motor Vehicle Reg. Fee	\$ 26,624	\$ 21,905	\$ 27,999	\$ 27,999	\$ 27,999	\$ 27,999	\$ 27,999	\$ 27,999	\$ 27,999
Nicotine Tax	\$ 809,633	\$ 985,861	\$ 800,000	\$ 800,000	\$ 760,000	\$ 760,000	\$ 760,000	\$ 760,000	\$ 760,000
Other Governmental	\$ 32,938	\$ 29,283	\$ 27,000	\$ 35,000	\$ 35,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000
Road & Bridge Levy	\$ 280,309	\$ 332,318	\$ 292,180	\$ 292,180	\$ 292,180	\$ 292,180	\$ 292,180	\$ 292,180	\$ 292,180
TOTAL	\$ 2,252,566	\$ 2,213,527	\$ 1,395,676	\$ 1,564,716	\$ 1,363,843	\$ 1,350,843	\$ 1,350,843	\$ 1,350,843	\$ 1,350,843
FINES AND FORFEITS									
Court Cost Fee Charges	\$ 7,750	\$ 9,170	\$ 15,500	\$ 14,300	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Dog Fines	\$ 975	\$ 560	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
PD Surcharge	\$ 9,710	\$ 5,196	\$ 10,700	\$ 9,850	\$ 10,700	\$ 10,700	\$ 10,700	\$ 10,700	\$ 10,700
Penal Fines	\$ 20,940	\$ 39,381	\$ 65,100	\$ 70,597	\$ 61,600	\$ 61,600	\$ 61,600	\$ 61,600	\$ 61,600
Traffic Citations	\$ 75,602	\$ 21,565	\$ 60,000	\$ 51,515	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
TOTAL	\$ 114,977	\$ 75,871	\$ 152,300	\$ 147,262	\$ 148,300				
TRANSFERS FROM OTHER FUNDS									
From Affordable Housing Fund	\$ -	\$ -	\$ -	\$ 15,408	\$ 15,408	\$ 15,408	\$ 15,408	\$ 15,408	\$ 15,408
From Excise Fund	\$ 12,419,816	\$ 16,300,000	\$ 18,000,000	\$ 18,000,000	\$ 19,700,000	\$ 22,200,000	\$ 23,550,000	\$ 24,900,000	\$ 26,000,000
From Golf Fund	\$ 33,553	\$ 33,553	\$ 33,553	\$ 33,553	\$ 40,662	\$ 42,695	\$ 44,830	\$ 47,071	\$ 49,425
From Open Space Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
From Special Projects Fund	\$ 35,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
From Water Fund	\$ 101,155	\$ 102,166	\$ 103,188	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 12,589,719	\$ 16,435,719	\$ 18,136,741	\$ 18,152,149	\$ 19,756,070	\$ 22,258,103	\$ 23,610,238	\$ 24,962,479	\$ 26,064,833
RECREATION FEES									
Ice Rink Operations	\$ 613,793	\$ 788,127	\$ 883,205	\$ 1,126,567	\$ 1,125,705	\$ 1,181,990	\$ 1,241,090	\$ 1,303,144	\$ 1,368,301
Nordic Center	\$ 229,381	\$ 445,050	\$ 248,200	\$ 332,579	\$ 326,800	\$ 343,020	\$ 360,051	\$ 377,934	\$ 396,710
Rec Operations	\$ 1,362,967	\$ 1,911,486	\$ 1,707,078	\$ 1,867,296	\$ 1,881,772	\$ 1,974,871	\$ 2,072,624	\$ 2,175,265	\$ 2,283,039
Rec Programs	\$ 974,953	\$ 1,413,119	\$ 691,300	\$ 918,840	\$ 931,300	\$ 977,865	\$ 1,026,758	\$ 1,078,096	\$ 1,132,001
Tennis Programs	\$ 236,971	\$ 242,574	\$ 218,651	\$ 192,022	\$ 235,100	\$ 246,855	\$ 259,198	\$ 272,158	\$ 285,766
TOTAL	\$ 3,418,065	\$ 4,800,355	\$ 3,748,434	\$ 4,437,304	\$ 4,500,677	\$ 4,724,601	\$ 4,959,721	\$ 5,206,597	\$ 5,465,817
MISCELLANEOUS INCOME									
Animal Shelter Restitution	\$ 50	\$ -	\$ 100	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50
Auction Proceeds	\$ -	\$ -	\$ -	\$ 4,138	\$ -	\$ -	\$ -	\$ -	\$ -
BGVCC 10 Year Agreement	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cemetery Lots	\$ (250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Department Reimbursement	\$ -	\$ -	\$ -	\$ 283	\$ -	\$ -	\$ -	\$ -	\$ -
Heated Sidewalk Reimbursement	\$ -	\$ -	\$ -	\$ 2,825	\$ 2,825	\$ 2,966	\$ 3,115	\$ 3,270	\$ 3,434
Insurance Recoveries	\$ 133,063	\$ 125,628	\$ -	\$ 123,452	\$ -	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Interest Income/Loan Pmts	\$ 31,073	\$ 33,936	\$ 70,588	\$ 83,041	\$ 82,587	\$ 83,000	\$ 83,000	\$ 83,000	\$ 83,000
Investment Income	\$ (98,027)	\$ 185,418	\$ -	\$ 700,000	\$ 339,223	\$ 254,417	\$ 190,813	\$ 143,110	\$ 107,332
Metal Recycling	\$ -	\$ 1,507	\$ -	\$ 2,500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous Income	\$ 78,823	\$ 11,592	\$ -	\$ 4,795	\$ 4,000	\$ -	\$ -	\$ -	\$ -
Opioids Settlement	\$ -	\$ 7,646	\$ -	\$ 3,822	\$ 3,822	\$ -	\$ -	\$ -	\$ -
PEG Fees	\$ 10,267	\$ 9,730	\$ 11,720	\$ 11,720	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Pension Forfeitures	\$ 157,659	\$ 108,702	\$ 150,000	\$ (132,359)	\$ -	\$ -	\$ -	\$ -	\$ -
Record Requests	\$ -	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Reimbursement of Expend.	\$ 5,270	\$ 86,709	\$ 42,650	\$ 15,143	\$ -	\$ -	\$ -	\$ -	\$ -
Rental Income	\$ 772,457	\$ 803,581	\$ 905,582	\$ 891,750	\$ 911,135	\$ 925,135	\$ 940,535	\$ 957,475	\$ 976,109
Repayment Academy Contract	\$ -	\$ 34,324	\$ 8,000	\$ 27,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Sale of Merchandise	\$ 639	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Snow Removal	\$ -	\$ -	\$ -	\$ 393	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
TOTAL	\$ 1,141,025	\$ 1,459,273	\$ 1,238,640	\$ 1,789,053	\$ 1,375,642	\$ 1,417,568	\$ 1,369,512	\$ 1,338,905	\$ 1,321,925
TOTAL GENERAL FUND	\$ 24,864,014	\$ 30,239,837	\$ 29,779,184	\$ 31,193,364	\$ 33,879,769	\$ 36,634,853	\$ 38,174,052	\$ 39,742,562	\$ 41,087,156

GENERAL FUND #001
EXPENDITURES BY CATEGORY AND PROGRAM

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 13,963,235	\$ 15,549,095	\$ 19,344,253	\$ 18,630,958	\$ 19,807,796	\$ 21,095,274	\$ 22,150,038	\$ 23,257,540	\$ 24,420,417
MATERIALS & SUPPLIES	\$ 826,770	\$ 1,258,875	\$ 1,240,114	\$ 1,352,871	\$ 1,358,200	\$ 1,369,555	\$ 1,397,797	\$ 1,427,450	\$ 1,458,586
CHARGES FOR SERVICES	\$ 5,264,138	\$ 6,552,117	\$ 7,008,708	\$ 6,218,774	\$ 7,003,934	\$ 6,760,322	\$ 6,878,030	\$ 7,001,623	\$ 7,131,396
MINOR CAPITAL	\$ -	\$ 1,234,288	\$ 207,000	\$ 910,298	\$ 132,650				
FIXED CHARGES	\$ 443,466	\$ 499,180	\$ 389,162	\$ 411,833	\$ 660,211	\$ 694,934	\$ 724,946	\$ 756,308	\$ 789,082
DEBT SERVICES	\$ -	\$ 388,909	\$ 469,523	\$ 469,523	\$ 470,825	\$ 471,543	\$ 466,545	\$ 469,066	\$ 472,066
GRANTS/CONTINGENCIES	\$ 1,178,928	\$ 626,266	\$ 1,493,851	\$ 1,249,330	\$ 789,890	\$ 790,000	\$ 790,000	\$ 790,000	\$ 790,000
ALLOCATION	\$ 3,173,922	\$ 3,888,464	\$ 4,137,108	\$ 4,189,903	\$ 4,290,373	\$ 4,504,892	\$ 4,730,136	\$ 4,966,643	\$ 5,214,975
TRANSFERS	\$ -	\$ 90,955	\$ 97,750	\$ 38,550	\$ -				
TOTAL EXPENDITURES BY CATEGORY	\$ 24,850,460	\$ 30,088,150	\$ 34,387,469	\$ 33,472,040	\$ 34,513,879	\$ 35,686,520	\$ 37,137,491	\$ 38,668,630	\$ 40,276,523
EXPENDITURES BY PROGRAM									
General Gov't./Executive Mgmt./Misc	\$ 4,197,059	\$ 5,924,422	\$ 6,484,981	\$ 6,321,144	\$ 6,155,280	\$ 6,335,387	\$ 6,524,765	\$ 6,731,055	\$ 6,948,640
Finance	\$ 1,199,069	\$ 1,393,440	\$ 1,473,373	\$ 1,324,403	\$ 1,400,423	\$ 1,454,613	\$ 1,520,718	\$ 1,590,124	\$ 1,662,995
Public Safety	\$ 3,823,322	\$ 4,292,992	\$ 5,090,492	\$ 4,681,512	\$ 5,058,431	\$ 5,252,457	\$ 5,480,273	\$ 5,719,449	\$ 5,970,552
Community Development	\$ 1,820,672	\$ 1,935,376	\$ 2,272,231	\$ 2,267,311	\$ 2,226,747	\$ 2,314,315	\$ 2,424,333	\$ 2,539,844	\$ 2,661,123
Public Works	\$ 8,343,131	\$ 9,370,463	\$ 10,709,357	\$ 10,583,744	\$ 11,039,917	\$ 11,455,892	\$ 11,917,723	\$ 12,402,580	\$ 12,911,611
Recreation	\$ 5,467,206	\$ 7,171,457	\$ 8,357,035	\$ 8,293,926	\$ 8,633,081	\$ 8,873,856	\$ 9,269,680	\$ 9,685,266	\$ 10,121,603
TOTAL EXPENDITURES BY PROGRAM	\$ 24,850,460	\$ 30,088,150	\$ 34,387,469	\$ 33,472,040	\$ 34,513,879	\$ 35,686,520	\$ 37,137,491	\$ 38,668,318	\$ 40,276,523

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
GENERAL GOVERNMENT

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
REVENUES									
CHARITY FUND	\$ 1,040	\$ -	\$ 3,500	\$ 2,800	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
COURT COSTS & FEES	\$ 7,750	\$ 9,170	\$ 15,500	\$ 14,300	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
DOG FINES	\$ 975	\$ 560	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
MARIJUANA FINES	\$ 25	\$ -	\$ 100	\$ 70	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
MISCELLANEOUS INCOME	\$ -	\$ 371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MUNICIPAL COURT FORFEITS	\$ 500	\$ (690)	\$ 1,500	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
PD TRAINING SURCHARGES	\$ 9,710	\$ 5,196	\$ 10,700	\$ 9,850	\$ 10,700	\$ 10,700	\$ 10,700	\$ 10,700	\$ 10,700
PENAL FINES	\$ 14,174	\$ 32,672	\$ 50,000	\$ 56,046	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
SALE OF MISC PUBS/COPIES	\$ 183	\$ 140	\$ 700	\$ 468	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700
TRAFFIC FINES	\$ 75,602	\$ 21,565	\$ 60,000	\$ 51,515	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
TOTAL REVENUES	\$ 109,958	\$ 68,983	\$ 143,000	\$ 137,049	\$ 142,000				
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 342,528	\$ 557,408	\$ 631,683	\$ 637,686	\$ 396,779	\$ 714,501	\$ 750,226	\$ 787,737	\$ 827,124
MATERIALS & SUPPLIES	\$ 923	\$ 396	\$ 8,200	\$ 3,650	\$ 11,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
CHARGES FOR SERVICES	\$ 295,881	\$ 310,102	\$ 308,233	\$ 322,784	\$ 618,562	\$ 354,150	\$ 357,650	\$ 361,325	\$ 365,184
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 1,326	\$ 1,487	\$ 3,423	\$ 3,495	\$ 5,564	\$ 11,513	\$ 12,031	\$ 12,572	\$ 13,138
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 2,416	\$ 2,417	\$ 2,560	\$ 2,560	\$ 2,560	\$ 2,688	\$ 2,822	\$ 2,964	\$ 3,112
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 643,074	\$ 871,811	\$ 954,099	\$ 970,175	\$ 1,034,465	\$ 1,085,851	\$ 1,125,729	\$ 1,167,598	\$ 1,211,557
EXPENDITURES BY PROGRAM									
DEPARTMENT 0000 & 0482	\$ (2,757)	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LAW & POLICY MAKING 0411	\$ 292,474	\$ 326,186	\$ 304,892	\$ 314,404	\$ 366,483	\$ 370,848	\$ 386,266	\$ 402,142	\$ 419,452
MUNICIPAL COURT 0421	\$ 179,084	\$ 167,307	\$ 210,721	\$ 206,272	\$ 221,040	\$ 228,338	\$ 237,490	\$ 247,100	\$ 257,189
ADVICE & LITIGATION 0431	\$ 174,273	\$ 378,283	\$ 438,486	\$ 449,499	\$ 446,942	\$ 486,666	\$ 501,973	\$ 518,044	\$ 534,917
TOTAL EXPENDITURES BY PROGRAM	\$ 643,074	\$ 871,811	\$ 954,099	\$ 970,175	\$ 1,034,465	\$ 1,085,851	\$ 1,125,729	\$ 1,167,285	\$ 1,211,557

FUND: **General**
 DEPARTMENT: General Government-Law & Policy Making
 DEPARTMENT NO: 0411

PROGRAM DESCRIPTION:

The Town Council is the legislative and policy making body of the Town. Municipal elections are held bi-annually in April. Council members are elected for four year terms.

The Mayor's salary is \$1,500 per month and the Town Council members' salaries are \$1,000 per month.

Town Council responsibilities include enacting ordinances and resolutions Town Council responsibilities include enacting ordinances and resolutions for the proper governing of the Town's affairs, reviewing and adopting the annual budget, appointing various Town officials and citizens to boards and commissions, representing the Town at official functions, and establishing such policies and measures as required to promote the general welfare of the Town and the safety and health of its citizens

This program provides for Council related expenses including dues for organizations such as the Colorado Association of Ski Towns, Colorado Municipal League, and the I-70 Coalition

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 202,485	\$ 204,590	\$ 203,121	\$ 203,124	\$ 227,860
Materials & Supplies	\$ 670	\$ 161	\$ 200	\$ 400	\$ 7,000
Charges for Services	\$ 87,993	\$ 119,947	\$ 100,150	\$ 109,450	\$ 129,340
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 1,326	\$ 1,487	\$ 1,421	\$ 1,430	\$ 2,283
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 292,474	\$ 326,186	\$ 304,892	\$ 314,404	\$ 366,483

PRIOR YEAR ACCOMPLISHMENTS:

Justice Center housing w/ County with be completed by the Fall of 2023
 Broke Ground on Stables Village Development, workforce housing units for purchase

GOALS - PROGRAM OBJECTIVES:

- Ensure that Breckenridge continues to maintain, improve, and develop public recreational facilities and amenities
- Creating & sustaining a culture to support employee engagement and retention
- Provide reliable & competitive Broadband services to citizens, businesses, & visitors
- Support a diversity of local workforce housing options
- Ensure access to affordable quality childcare for local working families
- Enhance and develop avenues for citizens to engage with the Town of Breckenridge so they are informed, feel heard, become involved and collaborate to find
- Enhance & develop avenues for citizen engagement
- Provide open forum for Town constituents to be able to voice their ideas and comments to Council and Management
- Develop & implement a balanced parking and multi-modal transportation plan that preserves the character of the community
- Develop & maintain a reliable, sustainable, clean drinking water supply for the Town and the Upper Blue Planning region
- Implement actions to further efforts towards sustainability and reduction of our community's carbon footprint

PERFORMANCE MEASURES:

	2019	2020 Target	2021	2022	2023
Provide open forum for Town constituents to be able to voice their ideas and comments to Council and Management	46	46	All are open now with Zoom 5 Coffee Talks	4 so far in 2022	4 so far in 2023
Post council meeting minutes for each Town Council meeting within x days of approval of minutes	5 days	2 days	Video of Meeting posted w/in 24 hours of Meeting		
Council members attend external training or development meetings or courses	15 meetings	0 meetings	CAST	CAST & CML	CAST, CML, & MT2030

FUND: General
 DEPARTMENT: General Government-Court
 DEPARTMENT NO: 0421

PROGRAM DESCRIPTION:

Municipal court is responsible for action on all complaints filed with the court, including penal, traffic, animal and other municipal code violations. The presiding judge works part-time, and conducts hearings, arraignments, trials and sentencing twice a month.

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 142,847	\$ 122,469	\$ 160,228	\$ 160,228	\$ 168,919
Materials & Supplies	\$ 79	\$ (0)	\$ 5,000	\$ 1,000	\$ 1,000
Charges for Services	\$ 33,742	\$ 42,420	\$ 42,933	\$ 42,484	\$ 45,280
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ 3,281
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 2,416	\$ 2,417	\$ 2,560	\$ 2,560	\$ 2,560
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 179,084	\$ 167,307	\$ 210,721	\$ 206,272	\$ 221,040

PRIOR YEAR ACCOMPLISHMENTS:

Automated online court notices and online payment options for ease of use by defendants
 Court Administrator participated in community leadership trainings

GOALS - PROGRAM OBJECTIVES:

Continued streamlining of court systems to allow for better communications and greater transparency
 Begin to explore the possibility of moving to non-paper court in the future

PERFORMANCE MEASURES:

	2021	2022	2023
# Jury Trials Scheduled/Occurred	0/0	0/0	36526
# Cases Processed/Court Docket	892	594	411
Restitution Collected/Distributed	\$8159/ \$9729	\$14139/ \$13979	\$25276/\$7422

FUND: General
 DEPARTMENT: General Government-Advice & Litigation
 DEPARTMENT NO: 0431

PROGRAM DESCRIPTION:

The Town Attorney is the legal advisor for all Town elected and appointed officials and the Town leadership. The Town attorney prepares all legal instruments including legislation, ordinances, and contracts. The Town attorney oversees the Town prosecutor and manages special counsel, litigation and administrative hearings.

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ 230,349	\$ 268,334	\$ 274,334	\$ -
Materials & Supplies	\$ 174	\$ 235	\$ 3,000	\$ 2,250	\$ 3,000
Charges for Services	\$ 174,099	\$ 147,700	\$ 165,150	\$ 170,850	\$ 443,942
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 2,002	\$ 2,065	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 174,273	\$ 378,283	\$ 438,486	\$ 449,499	\$ 446,942

PRIOR YEAR ACCOMPLISHMENTS:

Worked with Town Council on the hiring for the Town Manager position
 Transitioned from a full time staff member to a contractor for the Town

GOALS - PROGRAM OBJECTIVES:

Oversee the legalities of all things involving the Town of Breckenridge

PERFORMANCE MEASURES:

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
EXECUTIVE & MANAGEMENT

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
REVENUES									
COUNCIL CHAMBERS RENTS	\$ 100	\$ 100	\$ 150	\$ 318	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
DRONE PERMIT FEES	\$ -	\$ -	\$ 500	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300
INSURANCE RECOVERIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LIQUOR LICENSES OTHER FEE	\$ 31,246	\$ 25,843	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
MISC LICENSES & PERMITS	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS INCOME	\$ 305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NICOTINE TAX	\$ 809,633	\$ 985,861	\$ 800,000	\$ 800,000	\$ 760,000	\$ 760,000	\$ 760,000	\$ 760,000	\$ 760,000
OPIOIDS SETTLEMENT	\$ -	\$ 7,646	\$ -	\$ 3,822	\$ 3,822	\$ -	\$ -	\$ -	\$ -
RECORD REQUESTS	\$ -	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
REFUNDS OF EXPENDITURES	\$ 325	\$ 10,093	\$ -	\$ 118	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 544,704	\$ 535,329	\$ 588,792	\$ 588,792	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
TOBACCO LICENSE	\$ 11,600	\$ 7,200	\$ 6,000	\$ 4,700	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
TRANSFER FROM HOUSING	\$ -	\$ -	\$ -	\$ 15,408	\$ 15,408	\$ 15,408	\$ 15,408	\$ 15,408	\$ 15,408
TOTAL REVENUES	\$ 1,398,264	\$ 1,572,571	\$ 1,425,442	\$ 1,444,958	\$ 1,416,230	\$ 1,412,408	\$ 1,412,408	\$ 1,412,408	\$ 1,412,408
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 1,661,244	\$ 1,818,174	\$ 2,320,508	\$ 2,298,807	\$ 2,417,770	\$ 2,538,566	\$ 2,665,494	\$ 2,798,769	\$ 2,938,707
MATERIALS & SUPPLIES	\$ 8,618	\$ 12,164	\$ 17,036	\$ 17,399	\$ 14,150	\$ 17,075	\$ 17,259	\$ 17,452	\$ 17,654
CHARGES FOR SERVICES	\$ 337,346	\$ 477,448	\$ 576,988	\$ 563,835	\$ 507,118	\$ 487,022	\$ 492,175	\$ 497,585	\$ 503,265
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 10,258	\$ 11,453	\$ 12,740	\$ 19,742	\$ 47,422	\$ 52,507	\$ 54,599	\$ 56,786	\$ 59,072
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 479,067	\$ 626,266	\$ 1,493,851	\$ 1,248,732	\$ 789,890	\$ 790,000	\$ 790,000	\$ 790,000	\$ 790,000
ALLOCATION	\$ 132,516	\$ 164,412	\$ 206,136	\$ 258,931	\$ 373,041	\$ 391,693	\$ 411,278	\$ 431,842	\$ 453,434
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 2,629,050	\$ 3,109,916	\$ 4,627,259	\$ 4,407,446	\$ 4,149,391	\$ 4,276,862	\$ 4,430,804	\$ 4,592,433	\$ 4,762,132
EXPENDITURES BY PROGRAM									
BRECKENRIDGE PROFESSIONAL BUILDING 0441	\$ 175,495	\$ 228,357	\$ 205,117	\$ 191,756	\$ 196,530	\$ 200,505	\$ 204,679	\$ 209,061	\$ 213,663
ADMINISTRATIVE MANAGEMENT 0442	\$ 837,602	\$ 852,240	\$ 1,222,332	\$ 1,212,547	\$ 1,338,166	\$ 1,390,068	\$ 1,454,314	\$ 1,521,767	\$ 1,592,588
HUMAN RESOURCE ADMIN 0443	\$ 716,193	\$ 819,363	\$ 996,026	\$ 978,415	\$ 1,202,011	\$ 1,250,344	\$ 1,310,702	\$ 1,374,075	\$ 1,440,614
NICOTINE PROGRAM 0445	\$ 479,067	\$ 626,266	\$ 1,493,851	\$ 1,248,732	\$ 764,890	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000
BSEAC 0446	\$ -	\$ -	\$ -	\$ -	\$ 117,324	\$ 118,451	\$ 119,948	\$ 121,520	\$ 123,171
CLERK & MUNICIPAL SERVICES 0451	\$ 420,692	\$ 583,690	\$ 709,933	\$ 775,996	\$ 530,470	\$ 552,495	\$ 576,162	\$ 601,009	\$ 627,096
TOTAL EXPENDITURES BY PROGRAM	\$ 2,629,050	\$ 3,109,916	\$ 4,627,259	\$ 4,407,446	\$ 4,149,391	\$ 4,276,862	\$ 4,430,804	\$ 4,592,433	\$ 4,762,132

FUND: **General**
 DEPARTMENT: Executive & Management-Breckenridge Professional Building
 DEPARTMENT NO: 0441

PROGRAM DESCRIPTION:

This program administers the management of the Breckenridge Professional Building, an office building acquired by the Town of Breckenridge in May, 2019. Jason Swinger of Breckenridge Real Estate manages the building, including all the expenses and revenues (rent from tenants)

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 1,928	\$ -	\$ 3,336	\$ 3,336	\$ 3,500
Charges for Services	\$ 173,567	\$ 228,357	\$ 201,781	\$ 188,420	\$ 193,030
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 175,495	\$ 228,357	\$ 205,117	\$ 191,756	\$ 196,530

PRIOR YEAR ACCOMPLISHMENTS:

Jason Swinger and his team continues to manage and operate the Professional Building at the direction of the Town Manager
 Moved the Town of Breckenridge Housing Department and the Breckenridge Tourism Office into the Breck Professional Building

GOALS - PROGRAM OBJECTIVES:

To provide office space for a growing Housing Department
 Link the walkway and parking structure with Main Street via a new pedestrian bridge across Main Street through the Schoonover Property

PERFORMANCE MEASURES:

FUND: **General**
 DEPARTMENT: Executive & Management-Administrative Management
 DEPARTMENT NO: 0442

PROGRAM DESCRIPTION:

The Town Manager is, by charter, the Chief Executive Officer of the Town and is directly responsible to the Town Council for planning, organizing, and directing the activities of all Town departments and agencies under their jurisdiction. The Town Manager is responsible for appointing and supervising Town employees, preparing and submitting the ADOPTED annual budget and capital improvement plan, recommending approval of municipal ordinances and regulations, and implementing policies established by the Council. This account includes all costs associated with the administrative management program including the salaries of the Town Manager, Deputy Town Manager, Executive Administration Assistant, Grant Administrator, and Community Outreach & Engagement Liaison. It also provides coordination with various nonprofits with the Town's Grants & Scholarship programs

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 690,643	\$ 700,838	\$ 948,837	\$ 948,837	\$ 1,130,208
Materials & Supplies	\$ 1,957	\$ 4,449	\$ 9,000	\$ 9,000	\$ 6,500
Charges for Services	\$ 100,717	\$ 94,040	\$ 192,883	\$ 182,727	\$ 118,735
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 4,396	\$ 4,930	\$ 5,427	\$ 5,798	\$ 21,174
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 39,889	\$ 47,983	\$ 66,185	\$ 66,185	\$ 61,549
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 837,602	\$ 852,240	\$ 1,222,332	\$ 1,212,547	\$ 1,338,166

PRIOR YEAR ACCOMPLISHMENTS:

The Town Manager's office continues to develop and implement council's policy direction on various issues, while also being responsible for leading and managing executive and professional staff for all operating departments

Hired a Community Outreach & Engagement Liaison to run the Breckenridge Social Equity Advisory Commission and run point for the Diversity, Equity, and Inclusion Committee

GOALS - PROGRAM OBJECTIVES:

- Provide the Town Council with budgetary guidance
- Facilitate the successful implementation of Council Goals
- Successfully implement Council policies
- Effectively oversee all Town Departments and Divisions
- Model the core values of the organization

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Cash Grants, In-Kind Grants & Student Scholarships Awarded	120	83	72	88	111

FUND: **General**
DEPARTMENT: Executive & Management-Human Resources
DEPARTMENT NO: 0443

PROGRAM DESCRIPTION:

The Human Resources team leads a variety of human resource and organizational development initiatives in the following areas: Recruitment, Staffing, Compensation, Benefits, Employment Law, Employee Relations, Employee Engagement, Workers Compensation, Unemployment Claims, Performance Management, HRIS, Training & Development, Systems, Reporting and Records, Staffing Analytics, Worker's Risk Management and Worker's Safety. In the delivery of services, HR encourages understanding and involvement in the Town's organizational culture and the Town's Core Values. HR supports and advises the Senior Leadership Team (SLT) as they implement and manage strategies for organizational change

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 661,423	\$ 719,482	\$ 901,067	\$ 879,366	\$ 955,701
Materials & Supplies	\$ 1,338	\$ 1,265	\$ 2,200	\$ 1,676	\$ 2,650
Charges for Services	\$ 14,932	\$ 51,543	\$ 38,242	\$ 42,658	\$ 50,611
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 3,210	\$ 3,600	\$ 4,488	\$ 4,686	\$ 14,081
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 35,291	\$ 43,473	\$ 50,029	\$ 50,029	\$ 178,968
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 716,193	\$ 819,363	\$ 996,026	\$ 978,415	\$ 1,202,011

PRIOR YEAR ACCOMPLISHMENTS:

Recruitment: Ongoing recruitment efforts to support hiring the most qualified candidates for Town positions. Reduced turnover rate and vacancy rate in 2023
Benefits & Compensation: Ongoing evaluation of the Town's total compensation packet to offer the most competitive pay and benefits. The Town was able to offer a very competitive pay and benefits package in 2023
EE Development: Employee EEO trainings and Workplace Violence trainings, as well as leadership development and succession planning

GOALS - PROGRAM OBJECTIVES:

System Development: Evaluate performance evaluations and launch an online solution with UKG, and incorporate new Town Core Values
Benefits Management: Evaluate current benefit plan offerings and total compensation package to continue to deliver an attractive and affordable benefit plan for recruitment and retention
EE Development: Link developmental needs and interests of talent to the Town's Core Values
Diversity: New internal DEI committee with goals for a more diverse and inclusive organization
Compensation: Conduct ongoing analysis of the Town's Compensation strategies

PERFORMANCE MEASURES:

	2018	2019	2020	2021	2022
Positions: Authorized REGULAR/Full-Time	190	190	180	203	202
New Hires: REGULAR/Full-Time	17	24	19	25	37
Internal Promotions to REGULAR/Full-Time	16	18	7	20	7
New Hires: Seasonal/PTYR/Other (excludes seas. rehires)	229	163	107	73	150
Recruitment: ~ # of Recruitments Conducted	118	132	101	135	134
Recruitment: ~ Applications for Employment	1862	1860	1126	1499	1512
Recruitment: ~ Avg Applications per ea. Recruitment	15	14	11	11	11
Wellness Program Participants	172	164	n/a	n/a	n/a

FUND: **General**
 DEPARTMENT: Executive & Management-Nicotine Program
 DEPARTMENT NO: 0445

PROGRAM DESCRIPTION:

Allows the Town to implement nicotine control programs by linking to community resources, producing guidelines, compiling data, and enforcing regulations. The program is made possible through the collection of local licensing and tax revenue collected by Summit County Government and distributed to the Town through an intergovernmental agreement. Provides funding for a Community Outreach & Engagement Liaison to focus on the health and wellness of the Breckenridge community, including establishing processes to ensure the Town's equity goals are met

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 479,067	\$ 626,266	\$ 1,493,851	\$ 1,248,732	\$ 764,890
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 479,067	\$ 626,266	\$ 1,493,851	\$ 1,248,732	\$ 764,890

PRIOR YEAR ACCOMPLISHMENTS:

Funded over \$760,000 in total, dispersed to the following organizations - Advocates for Victims Assault, FIRC, Building Hope, Summit County Care Clinic, and Summit County Government

GOALS - PROGRAM OBJECTIVES:

Provide funding for community non-profits to improve the health of our community members and lessen the public health consequences that stem from the use of tobacco and nicotine products

Provide funding to support the reduction of teen nicotine use, including vaping, through education about the harmful contents of flavored nicotine products.

Provide funding to support improved availability of public health services, including substance abuse treatment in Summit County, including services at the community health clinic and school based clinics

Assist in funding addiction prevention and intervention programs and referral services that educate, support and empower community members to lead stable, healthy, successful lives

Ensure compliance with requirements for legal sale of nicotine and tobacco products

PERFORMANCE MEASURES:

	2021	2022	2023
Funding to Advocates for Victims Assault, FIRC, Building Hope, Summit County Care Clinic, and Summit County Government.	\$ 469,089.89	\$640,856.05	\$568,331.56
Compliance Checks			

FUND: **General**
 DEPARTMENT: Executive & Management-BSEAC
 DEPARTMENT NO: 0446

PROGRAM DESCRIPTION:

The Breckenridge Social Equity Advisory Commission is striving for racial and social equity for all by removing barriers and facilitating opportunities to thrive. BSEAC has the following Goals: Celebrating Diversity, Community Influence and Education, Community Outreach and Engagement, Immigration Rights and Advocacy, and Civil Engagement

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ 24,764
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ 500
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 66,575
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ 485
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ 117,324

PRIOR YEAR ACCOMPLISHMENTS:

2024 is the first year for this program

GOALS - PROGRAM OBJECTIVES:

To build culturally responsive strategies and leadership for social justice by generating inclusive ideas and information to support organizational and community cultures that promote racial equity

To broadly examine and identify social inequity, to work in partnership with local organizations to find solutions to social inequity, and to make recommendations to the Town Council on policies, practices, programs and initiatives to achieve racial equity and create equitable outcomes within the Town government and the community

To perform such other functions and duties regarding social equity as may, from time to time, be delegated by the Town Council, or which are provided for by Town ordinance or resolution.

PERFORMANCE MEASURES:

FUND: **General**
DEPARTMENT: Executive & Management-Clerk & Municipal Services
DEPARTMENT NO: 0451

PROGRAM DESCRIPTION:

This program provides for administration of the Clerk and Municipal Services office in accordance with the legal requirements of the State Statutes and Town Charter. The Clerk and Municipal Services office processes liquor licenses and permits; processes marijuana licenses; provides support services to the Town Council and Liquor and Marijuana Licensing Authority by compiling and distributing agenda packets, recording meeting minutes, publishing ordinances, resolutions and public notices; maintains the Town Code; conducts regular and special elections; manages Valley Brook cemetery including records, burials, headstone placement and cemetery lot sales; provides Town-wide record management services including scanning, indexing and retention; responds to open record requests; and coordinates property/casualty insurance coverage, claims, loss control and general risk management. Also oversees Municipal Court and the new Marketing Division.

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 309,179	\$ 397,854	\$ 470,604	\$ 470,604	\$ 307,097
Materials & Supplies	\$ 3,396	\$ 6,450	\$ 2,500	\$ 3,387	\$ 1,000
Charges for Services	\$ 48,130	\$ 103,508	\$ 144,082	\$ 150,030	\$ 78,167
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 2,652	\$ 2,922	\$ 2,825	\$ 9,258	\$ 11,682
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 57,336	\$ 72,956	\$ 89,922	\$ 142,717	\$ 132,524
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 420,692	\$ 583,690	\$ 709,933	\$ 775,996	\$ 530,470

PRIOR YEAR ACCOMPLISHMENTS:

Participated in State Liquor Enforcement Division advisory committee, and was involved in rule-making discussions and decisions
Implemented new records request software to track and distribute CORA requests and responsive documents
Expanded the use of videos, in English and Spanish, on social media and website to engage and communicate with the community
Completed a full ADA Assessment with specific outcomes and next steps

GOALS - PROGRAM OBJECTIVES:

Integrate the new Marketing Division into the Municipal Services team
Complete Cemetery mapping and signage project
Transition all Town records to new document management software that includes a public portal

PERFORMANCE MEASURES:

	2021	2022	2023
Active Liquor Licenses	110	114	113
Active Marijuana Licenses (Includes All License Types)	9	9	9
Active Tobacco Licenses	10	10	8
# Registered Voters	3,716	3,658	3,590
Social Media Followers/Likes (FB, Twitter, IG)	27,100	28,429	30,921

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
FINANCE

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
REVENUES									
ACCOM UNIT ADMIN FEE	\$ 121,518	\$ 1,574	\$ -	\$ -	\$ -				
ADMIN FEES	\$ 400	\$ 60	\$ -	\$ 150	\$ -				
CONVENIENCE FEE	\$ 9,442	\$ 53,894	\$ 29,000	\$ -	\$ -				
CREDIT CARD REBATE	\$ -	\$ -	\$ -	\$ 12,454	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
FILING FEES	\$ 2,084	\$ 1,721	\$ 4,000	\$ 1,500	\$ -				
REFUNDS OF EXPENDITURES	\$ -	\$ 8,038	\$ -	\$ -	\$ -				
TOTAL REVENUES	\$ 133,445	\$ 65,288	\$ 33,000	\$ 14,104	\$ 12,000				
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 808,251	\$ 762,400	\$ 1,115,490	\$ 1,071,035	\$ 1,101,856	\$ 1,156,903	\$ 1,214,748	\$ 1,275,485	\$ 1,339,259
MATERIALS & SUPPLIES	\$ 5,404	\$ 6,177	\$ 4,550	\$ 7,700	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200
CHARGES FOR SERVICES	\$ 308,768	\$ 516,071	\$ 246,650	\$ 145,592	\$ 138,344	\$ 130,160	\$ 130,410	\$ 130,673	\$ 130,948
MINOR CAPITAL	\$ -	\$ 10,553	\$ 7,000	\$ -	\$ -				
FIXED CHARGES	\$ 7,746	\$ 8,687	\$ 6,517	\$ 6,910	\$ 20,848	\$ 21,466	\$ 22,432	\$ 23,442	\$ 24,497
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ 68,900	\$ 89,552	\$ 93,166	\$ 93,166	\$ 134,175	\$ 140,884	\$ 147,928	\$ 155,324	\$ 163,091
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -				
TOTAL EXPENDITURES BY CATEGORY	\$ 1,199,069	\$ 1,393,440	\$ 1,473,373	\$ 1,324,403	\$ 1,400,423	\$ 1,454,613	\$ 1,520,718	\$ 1,590,124	\$ 1,662,995
EXPENDITURES BY PROGRAM									
ADMINISTRATION 0461	\$ 256,234	\$ 574,327	\$ -	\$ -	\$ -				
ACCOUNTING 0462	\$ 708,924	\$ 782,444	\$ 1,473,373	\$ 1,324,403	\$ 1,400,423	\$ 1,454,613	\$ 1,520,718	\$ 1,590,124	\$ 1,662,995
ACCOMMODATION UNIT COMPLIANCE 0463	\$ 233,910	\$ 36,669	\$ -	\$ -	\$ -				
TOTAL EXPENDITURES BY PROGRAM	\$ 1,199,069	\$ 1,393,440	\$ 1,473,373	\$ 1,324,403	\$ 1,400,423	\$ 1,454,613	\$ 1,520,718	\$ 1,590,124	\$ 1,662,995

FUND: **General**
 DEPARTMENT: Finance-Accounting
 DEPARTMENT NO: 0462

PROGRAM DESCRIPTION:

Accounting encompasses business licensing, tax audit, accounts receivable, accounts payable, payroll, general ledger activities, and preparing the Town's financial reports (monthly Council reporting, the annual budget and comprehensive financial report). Accounting also provides direct support for utility billings/collections, accommodations and sales taxpayer returns, and real estate transfer tax collections

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 596,698	\$ 571,387	\$ 1,115,490	\$ 1,071,035	\$ 1,101,856
Materials & Supplies	\$ 3,487	\$ 5,767	\$ 4,550	\$ 7,700	\$ 5,200
Charges for Services	\$ 108,739	\$ 194,737	\$ 246,650	\$ 145,592	\$ 138,344
Minor Capital	\$ -	\$ 10,553	\$ 7,000	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 6,517	\$ 6,910	\$ 20,848
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ 93,166	\$ 93,166	\$ 134,175
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 708,924	\$ 782,444	\$ 1,473,373	\$ 1,324,403	\$ 1,400,423

PRIOR YEAR ACCOMPLISHMENTS:

Implemented new sales tax compliance program focusing on local business and adherence to the town tax code
 Completed the 2022 ACFR with a clean opinion
 Developed a 5-year forecast along with the 2024 budget by fund focusing on capital needs for major funds such as Affordable Housing, Capital Improvement, Utility and Golf

GOALS - PROGRAM OBJECTIVES:

Finance goals include providing customer service to the public for all tax, license and utility inquiries while focusing on adherence to the town tax code
 In addition, Finance completed all payables and payroll functions for the town for on time payments to employees and vendors
 Last, Finance completes the ACFR (Annual Comprehensive Financial Report), Single Audit, annual budget, monthly close and monthly reporting of sales tax and income statement to Town Council and the public, and treasury management functions

PERFORMANCE MEASURES:

	2020	2021	2022	2023
GFOA DISTINGUISHED BUDGET PRESENTATION AWARD	x	x	x	x
GFOA AWARD OF FINANCIAL REPORTING ACHIEVEMENT	x	x	x	x

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
PUBLIC SAFETY

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
REVENUES									
ANIMAL LICENSES	\$ 815	\$ 680	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
ANIMAL SHELTER RESTITUTION	\$ 50	\$ -	\$ 100	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50
EXTRA DUTY REVENUE - PD	\$ 4,022	\$ 15,159	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
GRANTS	\$ 14,965	\$ 4,130	\$ 12,000	\$ 5,000	\$ 5,000				
MISCELLANEOUS INCOME	\$ 5,638	\$ -	\$ -	\$ -	\$ -				
PORTABLE BREATH TEST (PBT)	\$ 40	\$ 180	\$ 500	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
REFUNDS OF EXPENDITURES	\$ -	\$ 43,166	\$ 35,000	\$ 14,082	\$ -				
REPAYMENT ACADEMY CONTRACT	\$ -	\$ 34,324	\$ 8,000	\$ 27,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
RESTITUTION/NOT MUNI COURT	\$ 5,202	\$ 7,399	\$ 10,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
SALE OF MISC PUBS/COPIES	\$ 658	\$ 1,206	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
TIPS TRAINING REVENUE	\$ 1,811	\$ 500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
VEHICLE IDENTIFICATION	\$ -	\$ 260	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
TOTAL REVENUES	\$ 33,201	\$ 107,003	\$ 81,350	\$ 69,482	\$ 48,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 2,885,708	\$ 2,991,228	\$ 3,694,329	\$ 3,299,268	\$ 3,690,246	\$ 3,874,610	\$ 4,068,340	\$ 4,271,757	\$ 4,485,345
MATERIALS & SUPPLIES	\$ 47,345	\$ 246,217	\$ 92,250	\$ 127,259	\$ 93,050	\$ 93,050	\$ 95,350	\$ 97,765	\$ 100,301
CHARGES FOR SERVICES	\$ 473,392	\$ 603,682	\$ 657,100	\$ 641,870	\$ 700,486	\$ 683,100	\$ 685,470	\$ 687,959	\$ 690,571
MINOR CAPITAL	\$ -	\$ 15	\$ 200,000	\$ 165,673	\$ -				
FIXED CHARGES	\$ 55,408	\$ 62,136	\$ 50,958	\$ 51,587	\$ 129,233	\$ 134,011	\$ 140,041	\$ 146,343	\$ 152,929
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ 361,469	\$ 389,714	\$ 395,855	\$ 395,855	\$ 445,416	\$ 467,687	\$ 491,071	\$ 515,625	\$ 541,406
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -				
TOTAL EXPENDITURES BY CATEGORY	\$ 3,823,322	\$ 4,292,992	\$ 5,090,492	\$ 4,681,512	\$ 5,058,431	\$ 5,252,457	\$ 5,480,273	\$ 5,719,449	\$ 5,970,552
EXPENDITURES BY PROGRAM									
ADMINISTRATION & RECORDS 0511	\$ 1,089,798	\$ 1,194,234	\$ 1,457,586	\$ 1,461,297	\$ 1,279,896	\$ 1,329,593	\$ 1,386,600	\$ 1,446,451	\$ 1,509,285
COMMUNICATIONS 0512	\$ 274,994	\$ 341,333	\$ 353,640	\$ 355,755	\$ 376,900	\$ 377,000	\$ 378,250	\$ 379,563	\$ 380,941
PATROL SERVICES 0513	\$ 2,306,980	\$ 2,508,141	\$ 2,925,421	\$ 2,509,152	\$ 3,028,640	\$ 3,156,329	\$ 3,306,589	\$ 3,464,341	\$ 3,629,958
COMMUNITY SERVICES 0515	\$ 151,550	\$ 249,284	\$ 353,845	\$ 355,308	\$ 372,995	\$ 389,535	\$ 408,833	\$ 429,094	\$ 450,367
TOTAL EXPENDITURES BY PROGRAM	\$ 3,823,322	\$ 4,292,992	\$ 5,090,492	\$ 4,681,512	\$ 5,058,431	\$ 5,252,457	\$ 5,480,273	\$ 5,719,449	\$ 5,970,552

FUND: **General**
 DEPARTMENT: Public Safety-Administration & Records
 DEPARTMENT NO: 0511

PROGRAM DESCRIPTION:

The programs, staff, and funding within the administrative division support a variety of services and community initiatives. Within this division, the Chief, Assistant Chief and Administrative Analyst provide overall supervision, leadership and management for the department, its officers and non-sworn staff. The Chief of Police oversees Community Service/Parking Management, the Records Division, and Personnel Records within the Department. The Assistant Chief is responsible for operational oversight of the Patrol and Investigative divisions. The Administrative Analyst has responsibility for hiring/recruiting, professional standards, policy development and maintenance within the Lexicon policy manual, including daily training bulletins. The Records Supervisor controls and supervises the quality and the dissemination of all police records

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 684,993	\$ 711,728	\$ 803,099	\$ 803,099	\$ 832,566
Materials & Supplies	\$ 9,907	\$ 13,293	\$ 15,000	\$ 47,822	\$ 15,800
Charges for Services	\$ 97,136	\$ 186,570	\$ 176,933	\$ 181,157	\$ 179,681
Minor Capital	\$ -	\$ 15	\$ 200,000	\$ 165,673	\$ -
Fixed Charges	\$ 55,408	\$ 62,136	\$ 33,359	\$ 34,351	\$ 33,161
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 242,354	\$ 220,491	\$ 229,195	\$ 229,195	\$ 218,688
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,089,798	\$ 1,194,234	\$ 1,457,586	\$ 1,461,297	\$ 1,279,896

PRIOR YEAR ACCOMPLISHMENTS:

Into 2022/23 Administration of the Department saw the success in utilizing a clinician/officer two pronged approach for handling mental illness. The officers continued to utilized the SMART team to assist subjects in mental crisis with a longer-term solutions. The Administrative Staff sought out new ways to recruit and retain police officer staff, and has seen an increase in the number of applicants and new hires. The Administrative Staff educated personnel in newly implemented laws of reform for police. The complex process of obtaining accreditation is continuing. The Administrative Staff acquired both training and equipment for emergency evacuation & planning be needed

GOALS - PROGRAM OBJECTIVES:

Continue seeking more opportunities to sponsor a diverse new hire workforce within the State's police academies
 The department will continue its evaluation of the hiring process with a focus on best practices and longevity of staff hired. The use of marketing on social media as a recruiting tool will be utilized

The Breckenridge Police Department will become more data driven in its strategy to address traffic safety concerns. The department continues to provide a high level of service responding to community traffic concerns. Numerous letters from community members have been received thanking the department for our efforts

In 2023, the Breckenridge Police Department began the accreditation process by the Colorado Association of Chiefs of Police. This will continue into 2024 for possible Accreditation Certification

PERFORMANCE MEASURES:

	2021	2022	2023	
Background Checks	41	99	84	External only; social services, law enforcement, fire, probation not included
Records Requests	147	257	308	

FUND: **General**
 DEPARTMENT: Public Safety-Communications
 DEPARTMENT NO: 0512

PROGRAM DESCRIPTION:

This program and its funding provide communication services for police activities, and support records management processes and systems. Communication services, provided by the Summit County Communications Center, include handling telephone requests for emergency and routine services, as well as dispatching officers. This program also provides for communications-related software, hardware, and county staff required in the operation and maintenance of communication and records management systems

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 55	\$ 17,464	\$ 2,000	\$ 2,187	\$ 2,000
Charges for Services	\$ 274,939	\$ 323,869	\$ 350,000	\$ 351,900	\$ 374,900
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 1,640	\$ 1,668	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 274,994	\$ 341,333	\$ 353,640	\$ 355,755	\$ 376,900

PRIOR YEAR ACCOMPLISHMENTS:

During 2022/23, the Communication Center saw a decrease in personnel with an uptick in calls for service across the board of the agencies. They continue to provide a high quality of radio service as they train a new batch of Dispatchers. During 2023 they have hired a new Communications Director who's goal is retaining and recruitment of staff

GOALS - PROGRAM OBJECTIVES:

Breckenridge Police Department continues to be the second highest user of the 911 Center, after the Sheriff's Office. A decrease in number of Calls for Service throughout the call center would be a great goal

To bring in upgraded digital communication equipment for the personal officer and patrol vehicles for 2023/2024

PERFORMANCE MEASURES:

	2021	2022	2023
NW Incidents	14,351	9,562	8107 YTD

FUND: **General**
DEPARTMENT: Public Safety-Patrol Services
DEPARTMENT NO: 0513

PROGRAM DESCRIPTION:

This program provides 24-hour a day, 7-day a week police services to residents, the business community and visitors to the Town. Services include patrol, investigations, traffic management, response to citizen complaints, calls for service and other law enforcement related duties. The department has a strong commitment to Community Oriented Policing and problem solving. An organizational philosophy based on Community Policing Principles allows officers to work closely with community members, business owners and employees of other Town Departments to assist in problem solving efforts to reduce crime and maintain the community's quality of life

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 2,064,631	\$ 2,052,852	\$ 2,562,808	\$ 2,167,747	\$ 2,539,763
Materials & Supplies	\$ 37,383	\$ 207,327	\$ 70,250	\$ 70,250	\$ 70,250
Charges for Services	\$ 101,317	\$ 93,243	\$ 126,167	\$ 104,813	\$ 140,446
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 13,754	\$ 13,900	\$ 90,423
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 103,649	\$ 154,720	\$ 152,442	\$ 152,442	\$ 187,758
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,306,980	\$ 2,508,141	\$ 2,925,421	\$ 2,509,152	\$ 3,028,640

PRIOR YEAR ACCOMPLISHMENTS:

The Patrol division responded to a high volume of calls for service with a decrease in personnel numbers over the previous year as well as engaged in a variety of community problem solving initiatives. A collaboration between law enforcement and non-profit organizations to assist in the housing issues throughout Breckenridge resulted in the "Unsheltered in Summit" program continues, that provided parking spaces in assigned area of the town for qualified individuals to sleep in their vehicles overnight. The program will continue until snow plowing operations commence in the fall. Federal and State grants allowed for the enforcement of seat belts and DUIs. The abuse of illegal drugs, such as fentanyl continued this past year, so the issuance of antidotes such as Narcan allowed officers to save the lives of those who overdosed. The Investigations Division solved various sex crimes by the use of DNA submittals to the Colorado Bureau of Investigation, as well as investigating various high value fraud cases. The issue of graffiti and vandalism highlighted the need for more officers patrol on foot and bicycle. The utilization of "Carfax" for data collection and report dissemination helped staff immensely

GOALS - PROGRAM OBJECTIVES:

Continued planning, training and acquisition for large scale catastrophes such as fires, flooding, or active aggression evacuation of TOB population
Continuing to identify community concerns while emphasizing strong community relations and providing high levels of service to the community into 2024
The establishment of a bike patrol for 2024 with emphasis for training and community relations as patrol officers are able to get out of their patrol cars. This should improve as staffing levels stabilize

Increase officer engagement with local and visitor citizens through use of more foot patrols, special events, and traffic priorities

PERFORMANCE MEASURES:

Community Outreach	2021	2022	2023
Schools			
DARE Graduates	36	74	37
Bike Rodeos	2	2	2
Public			
Safe Bar Meetings	0	0	0
Tips Meetings	7	5	4
Enforcement			
Traffic			
Total Traffic Stops	110	1,313	1,329
Motor Vehicle Accidents	285	331	215
Calls			
# Cases	1,352	1,408	891
Noise Complaints	5	208	171
Assaults	37	42	27
Criminal Mischief	57	150	69
Disorderly	18	33	17
Ski Theft	6	19	6
Snowboard Theft	6	10	2
Ski Pass Fraud	5	72	51
Arrests			
DUI	68	66	31YTD
Total	N/Available	407	214

FUND: **General**
 DEPARTMENT: Public Safety-Community Services
 DEPARTMENT NO: 0515

PROGRAM DESCRIPTION:

This program supports the department's efforts in community service activities, parking management, education and enforcement. The team is currently comprised of a Supervisor and three (3) Community Service Officers. CSO's perform a variety of field and administrative duties in support of the department's community oriented approach to code and parking enforcement. They patrol the town by vehicle, on foot, or by bicycle and work with the community to identify, educate and enforce municipal code and other violations related to parking, animal control, trash and junk/abandoned vehicles. They also address other quality of life and community issues through their contacts with the public, as well as investigating minor criminal complaints, traffic accidents and respond to a variety of calls for service within the community, including short-term-rental investigations

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 136,084	\$ 226,648	\$ 328,422	\$ 328,422	\$ 317,917
Materials & Supplies	\$ -	\$ 8,133	\$ 5,000	\$ 7,000	\$ 5,000
Charges for Services	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 5,459
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 2,205	\$ 1,668	\$ 5,649
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 15,466	\$ 14,503	\$ 14,218	\$ 14,218	\$ 38,970
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 151,550	\$ 249,284	\$ 353,845	\$ 355,308	\$ 372,995

PRIOR YEAR ACCOMPLISHMENTS:

The CSO cadre, along with Comm Dev has collaborated to become more efficient in how data is collected regarding Short Term Rental housing and enforcement. They have set in place policies for property owners to have themselves or their property management teams a 60 minute response time for infractions

GOALS - PROGRAM OBJECTIVES:

CSO's to continue concentrating more on Code Enforcement into 2024. The CSO Cadre continues to collaborate with Comm Dev regarding STR enforcement CSO's attend the various HOA's within the Town as their schedules permit. CSOs assist in traffic control and crash scene resolution in 2024. Continued assisting with egress during the ski season always will be a big help

PERFORMANCE MEASURES:

	2021	2022	2023
Parking Citations	35,555	36,038	27,128
Cites Excluding Voids, Warnings	11,675	24,898	22,618
Collection Rate	39%	58%	56%
Permits Sold	1,541	2,139	1023YTD
Dog Licenses	65	41	38
Dog at Large Citations	6	38	34
Wildlife calls	51	71	37

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
COMMUNITY DEVELOPMENT

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
REVENUES									
ANNEXATION FEES	\$ -	\$ 16,935	\$ -	\$ -	\$ -				
BEDROOM COUNT PERMIT	\$ -	\$ 700	\$ -	\$ 525	\$ -				
BUILDING PERMITS	\$ 619,085	\$ 396,519	\$ 455,000	\$ 455,000	\$ 455,000	\$ 455,000	\$ 455,000	\$ 455,000	\$ 455,000
CLASS A FEES	\$ 44,828	\$ 62,445	\$ 47,282	\$ 47,282	\$ 48,700	\$ 48,700	\$ 48,700	\$ 48,700	\$ 48,700
CLASS B FEES	\$ 16,783	\$ 11,210	\$ 9,134	\$ 2,072	\$ -				
CLASS C FEES	\$ 47,490	\$ 42,205	\$ 38,000	\$ 38,000	\$ 39,140	\$ 39,140	\$ 39,140	\$ 39,140	\$ 39,140
CLASS C SIGNS FEES	\$ 7,780	\$ 12,935	\$ 3,803	\$ 5,200	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356
CLASS D FEES	\$ 26,040	\$ 25,788	\$ 16,226	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
CLASS D MAJOR FEES	\$ 51,860	\$ 33,795	\$ 69,628	\$ 49,590	\$ 51,077	\$ 51,077	\$ 51,077	\$ 51,077	\$ 51,077
DOCUMENT ADMIN & RECORDING FEE	\$ -	\$ 1,604	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
ELECTRICAL PERMITS	\$ 55,183	\$ 52,554	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000
MECHANICAL PERMITS	\$ 76,463	\$ 72,940	\$ 46,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
MISCELLANEOUS INCOME	\$ 6,245	\$ -	\$ -	\$ -	\$ -				
PLAN CHECK FEES/BUILDING	\$ 451,186	\$ 315,919	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
PLAN CHECK FEES/ELECTRICAL	\$ 852	\$ 1,938	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
PLANNING COMM WORKSESSION	\$ -	\$ 2,850	\$ 1,180	\$ 1,180	\$ 1,220	\$ 1,220	\$ 1,220	\$ 1,220	\$ 1,220
PLUMBING PERMITS	\$ 37,960	\$ 36,502	\$ 24,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
REFUND OF EXPENDITURES	\$ -	\$ 6	\$ -	\$ -	\$ -				
SALE OF MERCHANDISE	\$ 639	\$ -	\$ -	\$ -	\$ -				
TOTAL REVENUES	\$ 1,442,393	\$ 1,086,845	\$ 1,102,253	\$ 1,109,849	\$ 1,111,493				
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 1,265,980	\$ 1,455,800	\$ 1,701,705	\$ 1,706,705	\$ 1,769,867	\$ 1,858,287	\$ 1,951,201	\$ 2,048,762	\$ 2,151,200
MATERIALS & SUPPLIES	\$ 6,125	\$ 8,879	\$ 10,500	\$ 10,984	\$ 10,700	\$ 10,700	\$ 10,775	\$ 10,854	\$ 10,936
CHARGES FOR SERVICES	\$ 256,003	\$ 97,389	\$ 213,967	\$ 203,021	\$ 131,694	\$ 115,800	\$ 116,525	\$ 117,286	\$ 118,086
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -				
FIXED CHARGES	\$ 21,424	\$ 24,025	\$ 10,181	\$ 10,723	\$ 33,569	\$ 34,565	\$ 36,121	\$ 37,746	\$ 39,445
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ 271,140	\$ 349,283	\$ 335,878	\$ 335,878	\$ 280,917	\$ 294,963	\$ 309,711	\$ 325,197	\$ 341,456
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -				
TOTAL EXPENDITURES BY CATEGORY	\$ 1,820,672	\$ 1,935,376	\$ 2,272,231	\$ 2,267,311	\$ 2,226,747	\$ 2,314,315	\$ 2,424,333	\$ 2,539,844	\$ 2,661,123
EXPENDITURES BY PROGRAM									
ADMINISTRATION 0611	\$ 1,135,723	\$ 1,305,888	\$ 1,569,354	\$ 1,573,042	\$ 1,511,146	\$ 1,568,142	\$ 1,642,755	\$ 1,721,093	\$ 1,803,342
BUILDING SERVICES 0621	\$ 641,279	\$ 629,488	\$ 702,877	\$ 694,269	\$ 715,601	\$ 746,173	\$ 781,578	\$ 818,752	\$ 857,781
SUSTAINABILITY 0631	\$ 43,670	\$ -	\$ -	\$ -	\$ -				
TOTAL EXPENDITURES BY PROGRAM	\$ 1,820,672	\$ 1,935,376	\$ 2,272,231	\$ 2,267,311	\$ 2,226,747	\$ 2,314,315	\$ 2,424,333	\$ 2,539,844	\$ 2,661,123

FUND: General
 DEPARTMENT: Community Development-Administration
 DEPARTMENT NO: 0611

PROGRAM DESCRIPTION:

This program funds the general operation of the Community Development Department, including administration and supervisory duties, current planning/development review, and long range planning, including historic preservation. Administrative and supervisory functions include management responsibilities for the Department's different sections (planning, building, housing and child care, open space and trails), budget preparation and accounting, human resource management, and communications with Town management. Long range planning functions include staffing the Housing Work Group, Child Care committee, support to Breckenridge History, restoration and interpretation of Town historic resources, managing of the affordable housing program, oversight of the child care program, compilation of statistical information, coordination with County planning, and review of annexation proposals. Development review responsibilities include providing support for the Planning Commission and reviewing and processing all requests for development within the Town, making recommendations on changes to the Development Code, and enforcement of the Development Code and Sign Code

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 898,066	\$ 1,009,756	\$ 1,183,937	\$ 1,183,937	\$ 1,222,807
Materials & Supplies	\$ 3,864	\$ 7,186	\$ 7,000	\$ 7,090	\$ 7,000
Charges for Services	\$ 37,047	\$ 80,582	\$ 166,667	\$ 169,897	\$ 89,227
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 18,842	\$ 21,129	\$ 7,019	\$ 7,387	\$ 23,242
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 177,905	\$ 187,233	\$ 204,731	\$ 204,731	\$ 168,870
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,135,723	\$ 1,305,888	\$ 1,569,354	\$ 1,573,042	\$ 1,511,146

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

- Coordinate planning for improvements to the Riverwalk Center
- Assist in implementation of the Short Term Rental Regulations
- Achievement of certification as a Dark Sky Community
- Implementation of the Town's Renewable Energy Mitigation Program

PERFORMANCE MEASURES:

	2018	2019	2020	2021	2022
Class A Permits Approved	10	5	7	9	3
Class B Permits Approved	9	6	5	5	8
Class C Permits Approved	34	19	16	24	29
Class D Major Permits Approved	54	35	21	30	18
Class D Minor Permits Approved	250	296	511	518	448
Town Projects	13	12	11	8	13
Local Landmarking Ordinances	4	2	1	0	0
Code Amendments Processed	4	8		5	5

FUND: **General**
 DEPARTMENT: Community Development-Building Services
 DEPARTMENT NO: 0621

PROGRAM DESCRIPTION:

This program funds building review and inspection services for all construction activities in Town. This includes the review of building plans before construction begins for compliance with adopted building codes and inspection of construction when buildings are being built. All aspects of construction are reviewed including structural elements, electrical, plumbing and mechanical systems. Construction is also reviewed for conformance with the Town's Zero Energy Ready Homes regulations and the Renewable Energy Mitigation Program for outdoor energy use. The program also provides technical assistance to Town building projects

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 324,245	\$ 446,043	\$ 517,768	\$ 522,768	\$ 547,060
Materials & Supplies	\$ 2,261	\$ 1,693	\$ 3,500	\$ 3,894	\$ 3,700
Charges for Services	\$ 218,955	\$ 16,807	\$ 47,300	\$ 33,124	\$ 42,467
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 2,582	\$ 2,896	\$ 3,162	\$ 3,336	\$ 10,327
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 93,235	\$ 162,050	\$ 131,147	\$ 131,147	\$ 112,047
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 641,279	\$ 629,488	\$ 702,877	\$ 694,269	\$ 715,601

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

Continue the process of implementing the next phase of Energov software program
 Implement the Renewable Energy Mitigation Program for outdoor energy use
 Implement the Zero Energy Ready Homes and other Prescriptive Paths that establish "above-code" requirements for building efficiency

PERFORMANCE MEASURES:

	2018	2019	2020	2021	2022
Building Permits Issued	424	430	357	494	405
Inspection numbers	7330	6481	3592	3946	3441
Fee's waived (\$) for Town, Solar, and Deed restricted properties	\$ 537,989	\$ 71,136	\$ 249,249	\$ 369,721	\$ 517,870.59

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
PUBLIC WORKS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
REVENUES									
ADMINISTRATION 0701	\$ 542,420	\$ 573,516	\$ 556,676	\$ 558,141	\$ 563,843	\$ 563,843	\$ 563,843	\$ 563,843	\$ 563,843
STREETS 0711	\$ 108,107	\$ 74,707	\$ 27,000	\$ 80,403	\$ 37,300	\$ 68,500	\$ 68,500	\$ 68,500	\$ 68,500
PARKS 0721	\$ 85,762	\$ 67,224	\$ 9,500	\$ 214,727	\$ 12,345	\$ 37,486	\$ 37,635	\$ 37,790	\$ 37,954
FACILITIES MAINTENANCE 0731	\$ 164,347	\$ 209,217	\$ 167,140	\$ 222,047	\$ 171,435	\$ 226,435	\$ 226,435	\$ 226,435	\$ 226,435
ENGINEERING 0801	\$ 41,550	\$ 43,995	\$ 37,000	\$ 39,000	\$ 39,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
TOTAL REVENUES	\$ 942,186	\$ 968,659	\$ 797,316	\$ 1,114,318	\$ 823,923	\$ 936,264	\$ 936,412	\$ 936,568	\$ 936,732
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 3,695,194	\$ 3,914,237	\$ 4,980,123	\$ 4,768,570	\$ 5,163,747	\$ 5,421,726	\$ 5,692,812	\$ 5,977,453	\$ 6,276,325
MATERIALS & SUPPLIES	\$ 469,828	\$ 566,777	\$ 594,430	\$ 670,476	\$ 712,375	\$ 725,698	\$ 737,450	\$ 749,790	\$ 762,747
CHARGES FOR SERVICES	\$ 2,327,239	\$ 2,518,125	\$ 2,720,018	\$ 2,400,854	\$ 2,791,801	\$ 2,821,827	\$ 2,879,053	\$ 2,939,141	\$ 3,002,234
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 320,745	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 313,598	\$ 352,595	\$ 247,093	\$ 255,406	\$ 303,989	\$ 315,236	\$ 328,432	\$ 342,221	\$ 356,631
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 1,537,272	\$ 2,018,730	\$ 2,167,693	\$ 2,167,693	\$ 2,068,005	\$ 2,171,405	\$ 2,279,976	\$ 2,393,974	\$ 2,513,673
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 8,343,131	\$ 9,370,463	\$ 10,709,357	\$ 10,583,744	\$ 11,039,917	\$ 11,455,892	\$ 11,917,723	\$ 12,402,580	\$ 12,911,611
EXPENDITURES BY PROGRAM									
ADMINISTRATION 0701	\$ 1,207,940	\$ 582,300	\$ 650,987	\$ 641,099	\$ 669,486	\$ 697,184	\$ 729,686	\$ 763,811	\$ 799,639
STREETS 0711	\$ 2,464,427	\$ 3,057,327	\$ 3,506,080	\$ 3,364,647	\$ 3,559,721	\$ 3,693,271	\$ 3,843,713	\$ 4,001,656	\$ 4,167,475
PARKS 0721	\$ 2,035,691	\$ 2,780,232	\$ 2,939,831	\$ 2,962,732	\$ 3,176,488	\$ 3,283,969	\$ 3,397,455	\$ 3,516,586	\$ 3,641,642
FACILITIES MAINTENANCE 0731	\$ 1,895,924	\$ 2,118,230	\$ 2,784,165	\$ 2,784,508	\$ 2,741,410	\$ 2,852,749	\$ 2,976,643	\$ 3,106,721	\$ 3,243,292
ENGINEERING 0801	\$ 739,149	\$ 832,375	\$ 828,294	\$ 830,758	\$ 892,811	\$ 928,718	\$ 970,226	\$ 1,013,806	\$ 1,059,563
TOTAL EXPENDITURES BY PROGRAM	\$ 8,343,131	\$ 9,370,463	\$ 10,709,357	\$ 10,583,744	\$ 11,039,917	\$ 11,455,892	\$ 11,917,723	\$ 12,402,580	\$ 12,911,611

FUND: **General**
 DEPARTMENT: Public Works-Administration
 DEPARTMENT NO: 0701

PROGRAM DESCRIPTION:

This program provides labor, supplies, and general services required to manage the various divisions of Public Works including Streets, Parks, Facilities, Fleet, Water, Engineering, and Mobility (Transit, Parking, and Sustainability) and provides customer service to internal and external customers. Personnel Services are those of the Director of Public Works (80%), the Assistant Public Works Director, the Administrative Services Manager, and Administrative Specialist (20%)

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 480,473	\$ 463,742	\$ 521,881	\$ 521,881	\$ 547,773
Materials & Supplies	\$ 5,555	\$ 5,687	\$ 11,030	\$ 9,400	\$ 10,075
Charges for Services	\$ 640,184	\$ 33,761	\$ 39,461	\$ 30,913	\$ 41,578
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 2,722	\$ 3,052	\$ 5,350	\$ 5,640	\$ 10,641
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 79,007	\$ 76,058	\$ 73,265	\$ 73,265	\$ 59,419
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,207,940	\$ 582,300	\$ 650,987	\$ 641,099	\$ 669,486

PRIOR YEAR ACCOMPLISHMENTS:

Supported internal (TOB-employed) and external customers (all other customers) seeking assistance via telephone, email, and in person
 Assisted in coordination/accomplishment of Public Works Department goals and operations

GOALS - PROGRAM OBJECTIVES:

Continue to coordinate and support the accomplishment of Public Works Department goals and operations
 Continue to efficiently support internal and external customer service needs
 Manage special projects as identified in the 2024 budget year

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Number of PW employees	117	124	94	97	108
Number of building permits processed by staff	82	93	104	115	103

FUND: **General**
 DEPARTMENT: Public Works-Streets
 DEPARTMENT NO: 0711

PROGRAM DESCRIPTION:

This program funds labor, supplies, and services required to administer the related programs of drainage maintenance, snow and ice removal, street cleaning, traffic control (signage and signals), repair and maintenance, and assistance with special events. Winter and summer maintenance activities cover over 122 lane miles of streets, alleys, parking lots, and other Town facilities

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 969,893	\$ 1,010,095	\$ 1,354,623	\$ 1,126,105	\$ 1,362,800
Materials & Supplies	\$ 188,887	\$ 209,253	\$ 200,925	\$ 235,376	\$ 276,625
Charges for Services	\$ 280,102	\$ 493,796	\$ 486,274	\$ 536,929	\$ 584,052
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 52,097	\$ 60,555	\$ 67,290	\$ 69,269	\$ 99,831
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 973,448	\$ 1,283,628	\$ 1,396,968	\$ 1,396,968	\$ 1,236,413
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,464,427	\$ 3,057,327	\$ 3,506,080	\$ 3,364,647	\$ 3,559,721

PRIOR YEAR ACCOMPLISHMENTS:

Storm sewer inspections and clean outs
 Replaced damaged guardrail at Ski Hill Rd, Wellington Rd, and North Park Ave
 Repaired failing culvert and retaining wall at B&B trailhead parking lot
 Centerline Painting along Town roads - Airport Rd, Ski Hill Rd, Tiger Rd, and others
 Crack sealed town streets - approximately 60, 000 LF

GOALS - PROGRAM OBJECTIVES:

Continue to support and maintain Town infrastructure, support community needs
 Use of alternative materials for snow and ice mitigation; de-icer
 Continue to support Town special events such as- Ullr, ISSC, Oktoberfest
 Snow and ice management, and stormwater system maintenance along all Town roadways

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Lane miles of streets maintained including but not limited to snow removal	122	122	123	124	125
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2023
Number of 24 yard loads of snow hauled from town	5,627	3097	3253	3256	4000

FUND: **General**
DEPARTMENT: Public Works-Parks
DEPARTMENT NO: 0721

PROGRAM DESCRIPTION:

This program funds the following:
Labor, supplies, and services required to administer the related programs of park, sidewalk/landscape, street light, and cemetery maintenance
Operation, maintenance, and landscape improvements to the Town's parks, medians, roundabouts, and athletic facilities to include pavilions, tennis courts, one basketball court, volleyball courts, and the Skateboard park at Kingdom Park
Year-round maintenance of the Town's pedestrian pathways, footbridges, and landscape and irrigation systems. Activities include sidewalk snow maintenance, watering, gardening, fertilizing, irrigation management, new plantings, trash/litter removal, and pedestrian bridge repairs
Street light maintenance which funds supplies, parts, energy costs, and some contract electrical and painting services required to operate and maintain the Town's street lighting. This program also covers painting costs for Breckenridge's decorative lights and funds holiday lighting and decorations
Assisting with special events and banners
Cemetery maintenance which includes site irrigation, fence improvement program, gravesite maintenance, and road grading

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 833,268	\$ 893,233	\$ 1,296,756	\$ 1,311,756	\$ 1,369,421
Materials & Supplies	\$ 190,843	\$ 229,222	\$ 250,725	\$ 251,740	\$ 253,775
Charges for Services	\$ 655,267	\$ 1,191,040	\$ 864,244	\$ 867,097	\$ 965,613
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 61,131	\$ 68,553	\$ 118,767	\$ 122,800	\$ 126,071
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 295,182	\$ 398,184	\$ 409,339	\$ 409,339	\$ 461,608
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,035,691	\$ 2,780,232	\$ 2,939,831	\$ 2,962,732	\$ 3,176,488

PRIOR YEAR ACCOMPLISHMENTS:

Assisted community garden group, Alpine Gardens improvements, berm work, irrigation improvements
Painted traffic signal infrastructure @ Main St, Ski Hill, and French intersections. Painted tall, overhead street lights within N Main St roundabout
Continue to maintain, install backflow prevention devices within Parks irrigation systems
Hired contractor to grind dozens of heaved sidewalk concrete seams, junctions, improve pedestrian safety
Hired contractor to inspect Town pedestrian bridges, provide evaluation to Parks mgt
In-house and contractor assistance spraying Town noxious weeds
Assisted with Town special events including Lighting of Breck, Ullr, ISSC, Oktoberfest

GOALS - PROGRAM OBJECTIVES:

Continued hanging of seasonal banners in Hwy 9 median
Repair/replace signage on all Town trash and recycle barrels
Continued arborist maintenance of town trees
Continue to support and maintain Town infrastructure, support community needs
Support Town Dark Sky initiatives

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Miles of sidewalks maintained	25	25	26	27	27
Number of Acres of turf maintained	7	9	9	9	9
Number of Sq. Ft. of Roundabout and Medians Maintained	250,000	250,000	250,000	250,000	250,000
Number of Acres of synthetic turf maintained	2	2	2	2	2
Number of Streetlights maintained	1,450	1,450	1,470	1,480	1490
Number of Trash/Recycle barrels maintained	200	200	220	230	230

FUND: **General**
 DEPARTMENT: Public Works-Facilities Maintenance
 DEPARTMENT NO: 0731

PROGRAM DESCRIPTION:

This program provides for the labor, administration, supervision, and direct expenses associated with the operation and maintenance of all Town facilities to include upgrades and insurance. This program further funds mechanical, plumbing, and electrical maintenance. Included are energy costs for Public Works, Town Hall, Police station, Schoonover Building, Welcome Center, Valley Brook House, Transit Station, and the BGVCC building. Janitorial costs for Town Hall, Public Works, Police Station, Welcome Center, BGVCC building, Transit Station, Kingdom Park, Carter Park, and the River walk exterior bathrooms are included as are specific repair supplies, minor tools, and building improvements for these facilities. Also included in this budget are the testing, monitoring, and certification of the Town's alarm systems and elevators

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 879,344	\$ 957,609	\$ 1,140,095	\$ 1,142,060	\$ 1,194,334
Materials & Supplies	\$ 84,493	\$ 120,849	\$ 129,100	\$ 171,100	\$ 170,600
Charges for Services	\$ 726,819	\$ 775,081	\$ 1,268,077	\$ 901,699	\$ 1,099,223
Minor Capital	\$ -	\$ -	\$ -	\$ 320,745	\$ -
Fixed Charges	\$ 72,526	\$ 80,119	\$ 51,358	\$ 53,369	\$ 54,494
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 132,741	\$ 184,573	\$ 195,535	\$ 195,535	\$ 222,759
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,895,924	\$ 2,118,230	\$ 2,784,165	\$ 2,784,508	\$ 2,741,410

PRIOR YEAR ACCOMPLISHMENTS:

Prospector Park Interior Bottle Fill; Hot Edge Heat Tape at Outdoor Ice Rink, Tennis Center and Police Dept; Transit Hotsy Replacement; Riverwalk Center Elevator Update; Riverwalk Water Shutoff Valve; Bus Stop Rebuild; Golf Simulator

GOALS - PROGRAM OBJECTIVES:

Building Improvements: Access Control System Update; Skatepark/Tennis Restroom Roof; McAdoo Roof and Heat Tape; McAdoo Boiler Replacement; McAdoo Water Heater; Golf Course Unit Heaters; Rec Center Snowmelt Boiler System; Fire Panel Switchover To Cellular Equipment; Town Hall
 Other Contracted Services: Sand trap cleaning, drain cleaning, overhead door repair, window cleaning, carpet cleaning, contracted janitorial services, service contract for PD generator, service contract for building elevators

PERFORMANCE MEASURES:

	Town Hall	Riverwalk	Rec Center	Ice Rink	Arts	BGVCC	PW	Dumpsters	Parking Structure
Total Labor Hours	1127.24	1116.60	1879.61	1284.85	1176.99	709.08	2309.54	421.19	644.13
Total %	6.80%	6.74%	11.34%	7.75%	7.10%	4.28%	13.94%	2.54%	3.89%

Notable Labor Catego	% of Time Spent
Preventative Mainten:	11.40%
HVAC/Mech., Refriger:	5.50%
Plumbing	6.30%
Building Checks	27.20%
General Labor	3.80%

Hours Spent on Special Events	155
Biggest Events: Oktoberfest, Snow Sculptures, 4th of July	
Average Open WO's per Day	151

Major Buildings maintained include Town Hall, Rec Center, Welcome Center, Riverwalk, PW buildings, Breck Transit Station, Police Station, Club House, Carter Park, Ice Rink, Arts District, and Harris St. Building. Numerous other buildings include Dumpsters, Bus Stops, Parks, Historical, and storage buildings.

Building Square footage by Year	2019	2020	2021	2022	2023
	421,189	423,789	689,173	690,967	694,573

2019 Addition of River Park, New Bus Barn (Professional Building also purchased, but square footage not included)
 2021 Addition of the Parking Structure (265,384 sq. ft.)
 2022 Addition of McAdoo (1,794 sq. ft)
 2023 Addition of Trails & Open Space and Gayman Cabin (3,606 sq. ft)

FUND: **General**
 DEPARTMENT: Public Works-Engineering
 DEPARTMENT NO: 0801

PROGRAM DESCRIPTION:

The Engineering Division program funds supplies and labor including 3 professional engineers, a GIS analyst, and Construction Inspector. The Division manages the Town's Capital Improvement Projects, development review , Building Permit reviews and final Certificate of Occupancy engineering inspections, ROW Permit and Infrastructure administration and inspections

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 532,216	\$ 589,558	\$ 666,768	\$ 666,768	\$ 689,418
Materials & Supplies	\$ 50	\$ 1,766	\$ 2,650	\$ 2,860	\$ 1,300
Charges for Services	\$ 24,867	\$ 24,448	\$ 61,962	\$ 64,216	\$ 101,335
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 125,122	\$ 140,315	\$ 4,328	\$ 4,328	\$ 12,952
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 56,894	\$ 76,287	\$ 92,586	\$ 92,586	\$ 87,806
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 739,149	\$ 832,375	\$ 828,294	\$ 830,758	\$ 892,811

PRIOR YEAR ACCOMPLISHMENTS:

The Engineering Division provided a combination of design services, project management, and construction inspection of the following projects: Blue River Rebuild, Roadway Resurfacing, Utility Undergrounding, and River Walk Improvements. Staff also reviewed and inspected multiple private development projects as required

GOALS - PROGRAM OBJECTIVES:

Continuation of the inspection of various Town and private development projects, update and utilize software applications for ROW permitting, and continuing to respond to an anticipated +/-250 development and building permits applications

Provide design, project management, and construction oversight of projects as detailed in the Capital Improvements Plan and Parking & Transportation capital projects

PERFORMANCE MEASURES:

	2020	2021	2022	2023
Private Development Building Permit Review				
No. of Building Permits Reviewed	58	79	80	102
No. of Building Permit CO's Inspections	20	25	24	26
Total amount of CIP spent	\$10.6M	\$13.6M	\$25M	\$16M

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
RECREATION

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
REVENUES									
ADMINISTRATION 0851	\$ -	\$ 13	\$ -	\$ 478	\$ -				
RECREATION PROGRAMS 0852	\$ 974,953	\$ 1,413,119	\$ 691,300	\$ 918,840	\$ 931,300	\$ 977,865	\$ 1,026,758	\$ 1,078,096	\$ 1,132,001
RECREATION OPERATIONS 0853	\$ 1,367,911	\$ 1,918,150	\$ 1,714,078	\$ 1,874,896	\$ 1,889,472	\$ 1,982,571	\$ 2,080,324	\$ 2,182,965	\$ 2,290,739
TENNIS PROGRAMS 0854	\$ 236,971	\$ 242,574	\$ 218,651	\$ 192,052	\$ 235,300	\$ 247,055	\$ 259,398	\$ 272,358	\$ 285,966
NORDIC OPERATIONS 0855	\$ 229,932	\$ 445,646	\$ 248,550	\$ 333,079	\$ 327,300	\$ 343,520	\$ 360,551	\$ 378,434	\$ 397,210
ICE RINK OPERATIONS 0856	\$ 613,865	\$ 788,199	\$ 883,405	\$ 1,126,764	\$ 1,125,905	\$ 1,182,190	\$ 1,241,290	\$ 1,303,344	\$ 1,368,501
TOTAL REVENUES	\$ 3,423,632	\$ 4,807,701	\$ 3,755,984	\$ 4,446,109	\$ 4,509,277	\$ 4,733,201	\$ 4,968,321	\$ 5,215,197	\$ 5,474,417
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 3,304,330	\$ 4,049,850	\$ 4,900,415	\$ 4,848,887	\$ 5,267,532	\$ 5,530,683	\$ 5,807,217	\$ 6,097,578	\$ 6,402,457
MATERIALS & SUPPLIES	\$ 277,010	\$ 418,264	\$ 513,148	\$ 515,403	\$ 511,725	\$ 514,833	\$ 528,763	\$ 543,390	\$ 558,748
CHARGES FOR SERVICES	\$ 1,051,952	\$ 1,699,149	\$ 1,851,652	\$ 1,466,818	\$ 1,615,329	\$ 1,667,134	\$ 1,715,061	\$ 1,765,384	\$ 1,818,223
MINOR CAPITAL	\$ -	\$ 86	\$ -	\$ 423,880	\$ 132,650				
FIXED CHARGES	\$ 33,706	\$ 38,798	\$ 58,250	\$ 63,970	\$ 119,586	\$ 125,635	\$ 131,289	\$ 137,197	\$ 143,371
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ 598	\$ -				
ALLOCATION	\$ 800,209	\$ 874,356	\$ 935,820	\$ 935,820	\$ 986,259	\$ 1,035,572	\$ 1,087,351	\$ 1,141,718	\$ 1,198,804
TRANSFERS	\$ -	\$ 90,955	\$ 97,750	\$ 38,550	\$ -				
TOTAL EXPENDITURES BY CATEGORY	\$ 5,467,206	\$ 7,171,457	\$ 8,357,035	\$ 8,293,926	\$ 8,633,081	\$ 8,873,856	\$ 9,269,680	\$ 9,685,266	\$ 10,121,603
EXPENDITURES BY PROGRAM									
ADMINISTRATION 0851	\$ 786,750	\$ 848,911	\$ 904,958	\$ 859,786	\$ 790,195	\$ 858,828	\$ 897,365	\$ 937,825	\$ 980,305
RECREATION PROGRAMS 0852	\$ 1,284,211	\$ 2,086,603	\$ 2,260,726	\$ 2,284,505	\$ 2,449,161	\$ 2,538,639	\$ 2,647,585	\$ 2,761,969	\$ 2,882,062
RECREATION OPERATIONS 0853	\$ 1,915,987	\$ 2,234,802	\$ 2,250,098	\$ 2,255,474	\$ 2,511,471	\$ 2,570,055	\$ 2,686,657	\$ 2,809,083	\$ 2,937,623
TENNIS PROGRAMS 0854	\$ 322,586	\$ 405,661	\$ 793,211	\$ 796,121	\$ 478,330	\$ 497,270	\$ 519,246	\$ 542,319	\$ 566,545
NORDIC OPERATIONS 0855	\$ 283,257	\$ 467,396	\$ 594,952	\$ 496,941	\$ 662,910	\$ 659,100	\$ 688,251	\$ 718,857	\$ 750,991
ICE RINK OPERATIONS 0856	\$ 874,415	\$ 1,128,085	\$ 1,553,090	\$ 1,601,099	\$ 1,741,014	\$ 1,749,962	\$ 1,830,576	\$ 1,915,214	\$ 2,004,077
TOTAL EXPENDITURES BY PROGRAM	\$ 5,467,206	\$ 7,171,457	\$ 8,357,035	\$ 8,293,926	\$ 8,633,081	\$ 8,873,856	\$ 9,269,680	\$ 9,685,266	\$ 10,121,603

FUND: **General**
 DEPARTMENT: Recreation-Administration
 DEPARTMENT NO: 0851

PROGRAM DESCRIPTION:

The Recreation Administration division encompasses administrative staff and support, personnel administration and support, business systems, department-wide advertising, marketing and promotions; operating supplies and services; technology and support; and other miscellaneous expenses necessary to provide facilities, programs and services to the community. Positions include the Director, Assistant Director, Administrative Manager, Recreation Coordinator/Administration, Recreation Coordinator/Admin & Marketing, and a Recreation Specialist

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 588,816	\$ 577,738	\$ 610,977	\$ 569,752	\$ 528,023
Materials & Supplies	\$ 6,378	\$ 9,395	\$ 14,300	\$ 8,400	\$ 8,350
Charges for Services	\$ 39,580	\$ 72,737	\$ 92,012	\$ 93,057	\$ 54,381
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 3,559	\$ 3,991	\$ 3,979	\$ 4,289	\$ 9,994
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ 598	\$ -
Allocations	\$ 148,418	\$ 185,051	\$ 183,690	\$ 183,690	\$ 189,447
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 786,750	\$ 848,911	\$ 904,958	\$ 859,786	\$ 790,195

PRIOR YEAR ACCOMPLISHMENTS:

Increased marketing channels, improved Recreation Department web presence, and promoted low-contact activities such as Runway and Carter Park sledding hills

Continued to support department supervisors in recruitment with NeoGov and social media

The administration division was extremely successful in supporting the Rec divisions in filling summer seasonal positions with well qualified and diverse incumbents

GOALS - PROGRAM OBJECTIVES:

Conduct strategic recruitment tactics including facility recruitment, social media, electronic messaging, etc., to meet emerging needs of the Recreation department

Continue refinement of website and Active website pages with graphics, links and shortcuts to improve the customer experience. Utilize website and social media to tell the stories of recreation in Breckenridge and our local community

Provide leadership and support of long range departmental projects and department initiatives

Continue to support Rec divisions to recruit and retain well-qualified and diverse staff

PERFORMANCE MEASURES:

	2019	2020	2021	2022 Actuals	2023 Projected	2024 Target
Number of page views on website for the Rec Department Home page (most popular dept. page 2009-2019):	80,146	76,956	92,758	129,648	142,500	130,000
Number of page views on the website for the Rec Center page	n/a	97,844	82,396	97,185	80,000	80,000
Percentage of Online Revenue* (*computed from available online sales):	29%	52%	43%	34%	35%	35%

FUND: General
DEPARTMENT: Recreation-Programs
DEPARTMENT NO: 0852

PROGRAM DESCRIPTION:

The Recreation Programs division includes personnel, operating supplies and charges for services required to offer a wide variety of activities including youth & toddler programs, sports & events, outdoor recreation & education (inc. climbing wall), aquatics and ice programs. Positions include a manager, 5 programmers, and support staff

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 997,543	\$ 1,623,870	\$ 1,780,663	\$ 1,782,821	\$ 1,921,678
Materials & Supplies	\$ 17,968	\$ 133,235	\$ 150,900	\$ 153,000	\$ 153,000
Charges for Services	\$ 237,939	\$ 293,271	\$ 285,020	\$ 304,357	\$ 301,400
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 14,515	\$ 16,278	\$ 10,539	\$ 10,723	\$ 38,184
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 16,246	\$ 19,949	\$ 33,604	\$ 33,604	\$ 34,899
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,284,211	\$ 2,086,603	\$ 2,260,726	\$ 2,284,505	\$ 2,449,161

PRIOR YEAR ACCOMPLISHMENTS:

Program Inclusion- Contracted with school district translator to ensure that diverse populations had equal access to recreation center programming
 Evaluated community needs through surveys & outreach. Due to feedback, added more sports camps paired with outdoor programs. Swim lesson programming was streamlined with our summer program calendar. Aquatics summer camps continue to be popular and fill to capacity. Growth of homeschool programs with addition of another climbing day and skateboarding program. Introduced a youth climbing competition in January. Focused on community events and had our inaugural Pumpkin Palooza and Sno Fest. Broke ground for our leisure pool renovation (to be completed winter 2024)
 Partnering with the Breckenridge Social Equity Advisory Committee to revamp scholarships and help increase our financial assistance program
 Hired local parents and the sherriff's department who have a passion for working with children and brought back afterschool tumbling and introduced Junior Detectives Afterschool Program

GOALS - PROGRAM OBJECTIVES:

Continue offering diverse afterschool and full day childcare offerings. Look for additional grant opportunities to supplement further subsidies for our local families.
 Work to ensure comprehensive childcare offerings and increase outreach to diverse populations through usage of school district translators Breckenridge Social Equity Advisory Committee
 Build on the successes of our 17 race events and continue to offer high quality running and mountain biking events in Breckenridge. Completion of leisure pool by March 2024
 Continue to implement sustainable practices to reduce paper for registration/event needs and become zero waste during select recreation sports events in 2024, specifically for the Summit Trail Running Series, Summit Mountain Challenge, and the Breckenridge Ascent Series

PERFORMANCE MEASURES:

	2019	2020	2021	2022 Actuals	2023 Projected	2024 Target
Number of Program Participant Visits	85,218	57,471	89,467	105,000	97,000	117,000
Net Promoter Score	79	77	79	85	83	80
Cost Recovery Rate	74%	46%	78%	73%	60%	65%

FUND: General
DEPARTMENT: Recreation-Operations
DEPARTMENT NO: 0853

PROGRAM DESCRIPTION:

The Recreation Center division includes personnel, operating supplies and charges for services required to operate and maintain the Breckenridge Recreation Center. Personnel include the Recreation Operations Manager, Guest Services staff, Fitness staff, and Facilities staff. Most recurring annual expenses associated with the upkeep and maintenance of the full-service Recreation Center and Carter Park are included in the budget, such as janitorial services, pro shop merchandise, fitness / facility equipment, facility repairs and maintenance

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 934,158	\$ 936,450	\$ 1,048,333	\$ 1,047,358	\$ 1,142,215
Materials & Supplies	\$ 117,591	\$ 86,970	\$ 122,250	\$ 109,250	\$ 112,100
Charges for Services	\$ 443,090	\$ 768,685	\$ 610,156	\$ 620,351	\$ 716,173
Minor Capital	\$ -	\$ -	\$ -	\$ 18,980	\$ 45,000
Fixed Charges	\$ 8,932	\$ 10,017	\$ 20,468	\$ 10,644	\$ 28,744
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 412,216	\$ 432,680	\$ 448,891	\$ 448,891	\$ 467,239
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,915,987	\$ 2,234,802	\$ 2,250,098	\$ 2,255,474	\$ 2,511,471

PRIOR YEAR ACCOMPLISHMENTS:

Evaluated new fitness trends and purchased additional equipment for both session based and drop-in fitness classes
 Updated Cybex circuit training equipment, Cybex treadmills, Precor arc trainers and rowers
 Updated food and beverage options from responsible vendors

GOALS - PROGRAM OBJECTIVES:

Continue to offer community based recreational opportunities for local residents and visitors by providing leadership and support to our staff and patrons. Utilize innovation, adaptability, creativity, and risk management to continue to offer safe, fun, and engaging facilities and programs
 Provide safe, clean, and sanitary facilities for our guests. Continue to monitor facility and equipment usage to determine if patron needs and expectations are being met. Continue to listen to customer suggestions while focusing on providing equitable opportunities for all
 Continue efforts to reduce, reuse, and recycle. Evaluate recycling locations and signage throughout facility. Provide washable fitness equipment towels to our patrons and limit single use cleaning towelettes

PERFORMANCE MEASURES:

	2019	2020	2021	2022 Actuals	2023 Projected	2024	Target
Number of Facility Participant Visits	223,278	75,871	138,791	118,000	139,018	130,000	
Number of Rec Facility Permits Issued	528	39	139	206	187	200	
Pickle ball Participant visits*	1,010	326	0*	900	950	850	
Net Promoter Score	90	34	70	47	60	60	
Cost recovery rate	92%	35%	61%	86%	78%	80%	

* Participants that utilize the gym when carter park is closed.

FUND: General
DEPARTMENT: Recreation-Tennis
DEPARTMENT NO: 0854

PROGRAM DESCRIPTION:

Tennis operations includes personnel, operating supplies, and charges for services required to operate and maintain the free-standing tennis facility. Expenses include personnel costs, pro shop merchandise, equipment and tennis program costs. Personnel includes a Tennis Coordinator, instructors and guest service attendants

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 236,786	\$ 228,804	\$ 279,440	\$ 263,371	\$ 269,020
Materials & Supplies	\$ 18,195	\$ 19,089	\$ 38,425	\$ 38,425	\$ 25,775
Charges for Services	\$ 42,620	\$ 132,629	\$ 448,139	\$ 91,863	\$ 154,610
Minor Capital	\$ -	\$ -	\$ -	\$ 375,000	\$ -
Fixed Charges	\$ 1,256	\$ 1,409	\$ 3,478	\$ 3,733	\$ 5,196
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 23,729	\$ 23,729	\$ 23,729	\$ 23,729	\$ 23,729
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 322,586	\$ 405,661	\$ 793,211	\$ 796,121	\$ 478,330

PRIOR YEAR ACCOMPLISHMENTS:

Staff continues to see an increase in the popularity of private lessons
Junior programs have grown in 2022, more kids looking to play tennis and participate in tennis camps
Tennis Center revenues continued to increase despite staffing challenges

GOALS - PROGRAM OBJECTIVES:

Continue to market tennis clinics to out of town guests and promote other recreational opportunities
Offer additional afterschool programming and private lessons as staffing allows. Refine junior tennis offerings to include private lessons and High School level clinics
Continue to grow tennis by offering creative programming. Evaluate options to reintroduce mixed doubles leagues, create a new singles league and increase semi-private and private lesson offerings. Improve clay court conditions so that they are consistently playable and promote this recreational resource

PERFORMANCE MEASURES:

	2019	2020	2021	2022 Actuals	2023 Projected	2024 Target
Number of indoor Facility Participant Visits	2,035	1,608	1,811	1,904	2,128	2400
Number of outdoor Facility Participant visits	2,534	2,736	2,942	2,911	1,885	2950
Program participant visits	9,066	8,552	12,314	9,002	8,909	9500
Total visits	14,645	13,222	17,067	13,817	12,988	14,850
Cost recovery rate	67%	61%	67%	63%	24%**	50%
Net Promoter	100%	100%	90%	*	90%	90%

*2022 Net promoter question was not a required question and was skipped.

**Cost recovery is down due to an additional expense of \$375,000 to replace the outdoor clay courts.

FUND: General
DEPARTMENT: Recreation-Nordic
DEPARTMENT NO: 0855

PROGRAM DESCRIPTION:

The Gold Run Nordic Center operations include seasonal personnel, operating supplies and charges for services required to operate and maintain the Gold Run Nordic Center. Expenses include personnel costs, pro shop merchandise, ski and snowshoe equipment, production of season passes (cost shared with the operators of the Breckenridge Nordic Center), grooming costs (labor, fuel, equipment maintenance and replacement), and roughly 50% of expenses related to the Club House

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 134,708	\$ 160,308	\$ 219,126	\$ 219,126	\$ 388,795
Materials & Supplies	\$ 41,304	\$ 72,583	\$ 88,073	\$ 101,050	\$ 102,300
Charges for Services	\$ 57,041	\$ 115,378	\$ 129,850	\$ 63,977	\$ 66,243
Minor Capital	\$ -	\$ 86	\$ -	\$ -	\$ 27,650
Fixed Charges	\$ 1,605	\$ 1,800	\$ 2,148	\$ 16,233	\$ 7,526
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 48,599	\$ 26,287	\$ 58,005	\$ 58,005	\$ 70,396
Transfers	\$ -	\$ 90,955	\$ 97,750	\$ 38,550	\$ -
	\$ 283,257	\$ 467,396	\$ 594,952	\$ 496,941	\$ 662,910

PRIOR YEAR ACCOMPLISHMENTS:

Increased programming to meet the needs of our customers. Introduced reusable water bottles and new local Hoodoo Voodoo shirts
 Introduced a number of new ski races that were set up through Strava and geared towards our locals
 Improved our standards and customer service skills to provide better experiences for guests. Updated the trail design to better suit our customers' needs

GOALS - PROGRAM OBJECTIVES:

Continue to advertise to outside markets to increase participation, and exposure for GRNC
 Develop and implement more family-oriented programming and events. Continue to improve the trails to better suit our customers' needs
 Ensure opening of Nordic center for the season has appropriate conditions for pass holders and visiting guests

PERFORMANCE MEASURES:

	2019	2020	2021	2022 Actual	2023 Projected	2024 Target
Number of Participant Facility & Program Visits	8711	10050	7343*	8141	8500	8500
Cost Recovery Rate	81%	79%	72%	101%	48%	50%
Daily Trail Passes Sold**	2014	2481	2400	2448	2450	2450

** New metric added in 2019

* Rentals are not included moving forward in the 2021 numbers as they have been in the past.

FUND: General
DEPARTMENT: Recreation-Ice Rink Operations
DEPARTMENT NO: 0856

PROGRAM DESCRIPTION:

The Ice Arena division encompasses the personnel, operating supplies and charges for services required to operate and maintain the Stephen C. West Ice Arena. The division operating budget provides for personnel, janitorial services and supplies, pro shop merchandise, skate equipment rental and maintenance, and ice surfacing equipment maintenance. The Ice Arena also partners with local not-for-profit groups to provide fund-raising opportunities, such as the Summit Youth Hockey Association

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 412,319	\$ 522,680	\$ 961,876	\$ 966,459	\$ 1,017,801
Materials & Supplies	\$ 75,574	\$ 96,992	\$ 99,200	\$ 105,278	\$ 110,200
Charges for Services	\$ 231,683	\$ 316,449	\$ 286,475	\$ 293,213	\$ 322,522
Minor Capital	\$ -	\$ -	\$ -	\$ 29,900	\$ 60,000
Fixed Charges	\$ 3,838	\$ 5,304	\$ 17,638	\$ 18,348	\$ 29,942
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 151,001	\$ 186,660	\$ 187,901	\$ 187,901	\$ 200,549
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 874,415	\$ 1,128,085	\$ 1,553,090	\$ 1,601,099	\$ 1,741,014

PRIOR YEAR ACCOMPLISHMENTS:

Hosted both a men's and women's hockey tournament in 2023. The Women's Oktoberfest Hockey Tournament was full with 30 teams. The Men's Hole in One Hockey Tournament had 6 teams in its inaugural year

The outdoor turf field participation improved in 2023. Hosted a spring adult soccer league with 10 teams and over 120 players as well as a box lacrosse tournament in June with 12 teams and approximately 180 players. Over 380 Family Turf Time attendees playing on the turf field and on the inflatables. Figure skating and hockey camps appreciated being able to do dryland practices on a safe and predictable surface

Successful first year with our new Engo electric ice resurfacer. We plan to replace our last fossil fueled ice resurfacer in 2027 with another electric unit

Hosted the USPS Snow Globe stamp reveal. This event attracted about 150 participants and garnered regional tv and local newspaper coverage

GOALS - PROGRAM OBJECTIVES:

Fall and Winter Curling leagues have been full with 8 teams total. We will offer both a Spring and Summer Bonspeil, which is a curling round-robin tournament

Restructuring our adult hockey leagues and will consolidate from 6 divisions to 4. Additionally, will add a new instructional league geared towards welcoming new players with coached practices and in-game instruction

Split the spring turf soccer leagues into both recreational and competitive divisions and will attempt to grow the league from 8 to 12 teams

Offer both a recreational and advanced summer figure skating camp in Summer 2024. We will also restructure our figure skating offerings and are looking to expand the programming if participation numbers allow

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023 Projected	2024 Target
Number of Facility Visits	67,628	25,178	72,381	73,861	74,500	75,000
Hours of Ice Rented to	1,352	601	1,341	1,350	1,375	1,375
Cost Recovery Rate	60%	44%	70%	70%	70%	70%
Net Promoter Score	49	70	70	68	58	70

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
OTHER MISCELLANEOUS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
REVENUES									
CABLE PEG FEES	\$ 10,267	\$ 9,730	\$ 11,720	\$ 11,720	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
CNTRIBS-BGVCC 10 YR AGRMT 2023	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
EXEMPT PERSONAL PROPERTY TAX	\$ -	\$ 23,320	\$ -	\$ 22,970	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
FIBER HUT OPS SHARE	\$ -	\$ 3,321	\$ -	\$ 3,406	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
FIBER NETWORK LEASE	\$ 82,601	\$ 105,699	\$ 150,000	\$ 136,000	\$ 140,000	\$ 154,000	\$ 169,400	\$ 186,340	\$ 204,974
GENERAL PROPERTY TAX	\$ 3,491,458	\$ 3,785,874	\$ 3,696,040	\$ 3,696,040	\$ 5,318,675	\$ 5,318,675	\$ 5,318,675	\$ 5,318,675	\$ 5,318,675
GRANTS	\$ 811,423	\$ 621,462	\$ -	\$ 440	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST ON PROPERTY TAX	\$ 7,255	\$ 7,060	\$ 4,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
INVESTMENT INCOME	\$ (98,027)	\$ 185,418	\$ -	\$ 700,000	\$ 339,223	\$ 254,417	\$ 190,813	\$ 143,110	\$ 107,332
MISCELLANEOUS INCOME	\$ 1,219	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORDIC CENTER LOAN INTEREST	\$ 31,073	\$ 33,936	\$ 33,936	\$ 32,821	\$ 31,672	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000
NORDIC CENTER LOAN PRIN PMTS	\$ -	\$ (0)	\$ 36,652	\$ 37,766	\$ 38,915	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000
OTHER INTERGOVERNMENTAL	\$ -	\$ 10,386	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PENSION FORFEITURES	\$ 157,659	\$ 108,702	\$ 150,000	\$ (132,359)	\$ -	\$ -	\$ -	\$ -	\$ -
REC-RENEWABLE ENERGY CERTIF	\$ 41,468	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUNDS OF EXPENDITURES	\$ 4,045	\$ (701)	\$ 6,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SPECIFIC OWNERSHIP TAXES	\$ 173,079	\$ 178,543	\$ 165,000	\$ 150,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
TRANSFER FROM EXCISE TAX FUND	\$ 12,419,816	\$ 16,300,000	\$ 18,000,000	\$ 18,000,000	\$ 19,700,000	\$ 22,200,000	\$ 23,550,000	\$ 24,900,000	\$ 26,000,000
TRANSFER FROM GOLF FUND	\$ 33,553	\$ 33,553	\$ 33,553	\$ 33,553	\$ 40,662	\$ 42,695	\$ 44,830	\$ 47,071	\$ 49,425
TRANSFER FROM SPECIAL PROJECTS FUND	\$ 35,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM WATER FUND	\$ 101,155	\$ 102,166	\$ 103,188	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -
WORKERS COMP DIVIDENDS	\$ 25,640	\$ 4,319	\$ -	\$ 4,795	\$ 4,000	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 17,378,880	\$ 21,562,787	\$ 22,440,839	\$ 22,857,340	\$ 25,816,447	\$ 28,244,087	\$ 29,548,018	\$ 30,869,496	\$ 31,954,706
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ 11,517	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 213,557	\$ 330,152	\$ 434,100	\$ 474,000	\$ 500,600	\$ 501,130	\$ 501,687	\$ 502,271	\$ 502,884
MINOR CAPITAL	\$ -	\$ 1,223,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ 388,909	\$ 469,523	\$ 469,523	\$ 470,825	\$ 471,543	\$ 466,545	\$ 469,066	\$ 472,066
GRANTS/CONTINGENCIES	\$ 699,861	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 924,936	\$ 1,942,695	\$ 903,623	\$ 943,523	\$ 971,425	\$ 972,673	\$ 968,232	\$ 971,337	\$ 974,950
EXPENDITURES BY PROGRAM									
CONTINGENCIES 1111	\$ 796,648	\$ 1,299,450	\$ 75,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
COMMITTEES 4000	\$ 40,888	\$ 89,105	\$ 109,100	\$ 114,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
FIBER NETWORK 9600	\$ 87,399	\$ 554,140	\$ 719,523	\$ 729,523	\$ 746,425	\$ 747,673	\$ 743,232	\$ 746,337	\$ 749,950
TOTAL EXPENDITURES BY PROGRAM	\$ 924,936	\$ 1,942,695	\$ 903,623	\$ 943,523	\$ 971,425	\$ 972,673	\$ 968,232	\$ 971,337	\$ 974,950

FUND: General
DEPARTMENT: Miscellaneous-Contingencies
DEPARTMENT NO: 1111

PROGRAM DESCRIPTION:

This program budgets monies for contingencies and funds the General Government fund through Property taxes and a transfer received from the Excise fund

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 0	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 11,517	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 85,270	\$ 75,816	\$ 75,000	\$ 100,000	\$ 100,000
Minor Capital	\$ -	\$ 1,223,634	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 699,861	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 796,648	\$ 1,299,450	\$ 75,000	\$ 100,000	\$ 100,000

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

To provide funding for Town General Government fund operations and projects through the collection of excise and property taxes, aiding in attaining several Council goals that lack a dedicated revenue source

PERFORMANCE MEASURES:

	2021	2022	2023	2024
% change in property tax collections	3.02%	9.23%	-2.37%	43.90%

FUND: General
DEPARTMENT: Miscellaneous-Committees
DEPARTMENT NO: 4000

PROGRAM DESCRIPTION:

This program contains all internal Town committees to include: Diversity, Equity, and Inclusion Committee, Green Team (Sustainability), Leadership Development Team, Mind Body Breck (wellness), Employee Engagement and Safety Committee

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 40,888	\$ 89,105	\$ 109,100	\$ 114,000	\$ 125,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 40,888	\$ 89,105	\$ 109,100	\$ 114,000	\$ 125,000

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

- Further Council's sustainability goals related to the operation of the organization
- To cultivate a workplace culture that not only welcomes but actively champions underrepresented talent
- Provide opportunities for staff to enhance their personal health and wellness
- Provide opportunities for staff at all levels to increase their leadership skills
- Create opportunities to for Employs to engage with one another and celebrate the successes of the organization
- Work with Town Risk and Safety staff to decrease risk of injury and liability for the organization

PERFORMANCE MEASURES:

FUND: General
DEPARTMENT: Miscellaneous-Fiber Network
DEPARTMENT NO: 9600

PROGRAM DESCRIPTION:

This is the operations and maintenance account for the fiber broadband project

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 87,399	\$ 165,231	\$ 250,000	\$ 260,000	\$ 275,600
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ 388,909	\$ 469,523	\$ 469,523	\$ 470,825
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 87,399	\$ 554,140	\$ 719,523	\$ 729,523	\$ 746,425

PRIOR YEAR ACCOMPLISHMENTS:

In 2023, the Town was able to expand the fiber broadband area served to include Ski Hill Road to the Peak 7 Fire Station, Tiger Road to the Wayside Lodge, and from Carter Park to the Ice Rink. Buildings and neighborhoods that will have service in the fall of 2023 include Alta Verde II, the Justice Center housing, Carriage House, homes along Ski Hill Road and various HOA's. At the end of September, we completed 55 drops to currently served residents and businesses

GOALS - PROGRAM OBJECTIVES:

In 2024, we hope to keep expanding the network. We are embarking on a strategic plan for the fiber infrastructure to guide our next steps. We hope to bring fiber to neighborhoods in town that are near the main lines, including Weissshorn and areas off of Ski Hill Road. We are collaborating with the Town of Blue River and Summit County to reach out unserved and underserved areas, including the Gary Roberts Water Treatment Plant. We are pursuing grant opportunities in the \$5M range to help fund this construction. We also hope to increase the take rate in served areas to 40%. Other goals include connecting at least 5 multi-dwelling units, and installing 100 drops to residents and businesses

PERFORMANCE MEASURES:

The Town will measure success by the number of people served by the town's fiber broadband network. We hope to exceed a 40% take rate, connect more than 5 MDU's, and install more than 100 drops.

UTILITY FUND #002

January 1, 2022	FUND BALANCE	\$	54,740,931
	REVENUE	\$	14,788,322
	EXPENDITURES	\$	9,335,254
	ACTUAL GAIN / (REDUCTION)	\$	5,453,068
December 31, 2022	FUND BALANCE	\$	60,194,000
January 1, 2023	FUND BALANCE	\$	60,194,000
	PROJECTED REVENUE	\$	11,443,400
	PROJECTED EXPENDITURES	\$	14,208,968
	PROJECTED GAIN / (REDUCTION)	\$	(2,765,568)
December 31, 2023	FUND BALANCE	\$	57,428,432
January 1, 2024	FUND BALANCE	\$	57,428,432
	BUDGETED REVENUE	\$	10,204,055
	BUDGETED EXPENDITURES	\$	8,264,135
	BUDGETED GAIN / (REDUCTION)	\$	1,939,920
December 31, 2024	FUND BALANCE	\$	59,368,352
	RESTRICTION-DEBT	\$	7,631,455
	RESTRICTION-NET FIXED ASSETS	\$	38,426,464
December 31, 2024	AVAILABLE FUND BALANCE	\$	13,310,433

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
UTILITY FUND #002 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 52,252,270	\$ 54,740,931	\$ 60,194,000	\$ 60,194,000	\$ 57,428,432	\$ 59,368,352	\$ 56,895,193	\$ 60,983,400	\$ 55,056,752
REVENUES									
BULK WATER	\$ 21,557	\$ 24,859	\$ 28,000	\$ 60,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
CO RIVER COOP AGREEMENT	\$ -	\$ -	\$ 985,000	\$ 985,000	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	\$ -	\$ -
DELINQUENT WATER INTEREST	\$ 4,366	\$ 1,996	\$ 2,000	\$ 5,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
GRANTS	\$ 1,052,044	\$ 6,739,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INSPECTION FEES	\$ 5,200	\$ 2,800	\$ 3,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
INSURANCE RECOVERIES	\$ 530	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 23,763	\$ 75,828	\$ -	\$ 1,500,000	\$ 1,175,000	\$ 881,250	\$ 660,938	\$ 495,703	\$ 371,777
MISCELLANEOUS INCOME	\$ 424,767	\$ 34,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OVERDUE BACKFLOW TESTING	\$ -	\$ -	\$ -	\$ 4,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
PLANT INVESTMENT FEES	\$ 1,139,669	\$ 594,870	\$ 1,000,000	\$ 800,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
REFUND OF EXPENDITURES	\$ 314,515	\$ 579,753	\$ 750,000	\$ 2,175	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 205,089	\$ 213,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ 325	\$ (101,556)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATEMENT BILLING FEES	\$ 37,923	\$ 34,447	\$ 41,500	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000
TARN DAM COST SHARE	\$ -	\$ 804,422	\$ -	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -
VAIL SKI RESORT WATER STORAGE	\$ -	\$ -	\$ 221,824	\$ 221,824	\$ 230,697	\$ 230,697	\$ 230,697	\$ 230,697	\$ 230,697
WATER RENTS	\$ 4,151,842	\$ 4,345,479	\$ 4,410,000	\$ 4,410,000	\$ 4,877,529	\$ 5,121,405	\$ 5,377,476	\$ 5,646,350	\$ 5,928,667
WATER SERVICE MAINTENANCE FEES	\$ 870,526	\$ 874,079	\$ 921,816	\$ 921,816	\$ 1,016,329	\$ 1,067,145	\$ 1,120,503	\$ 1,176,528	\$ 1,235,354
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ 235,000	\$ 546,287	\$ 1,431,500	\$ 1,730,637	\$ 2,219,000	\$ 3,163,000	\$ -	\$ -	\$ -
TRANSFER FROM OPEN SPACE FUND	\$ 17,389	\$ 17,911	\$ 18,448	\$ 18,448	\$ 19,000	\$ 20,000	\$ 21,000	\$ 22,000	\$ 23,000
TOTAL REVENUES	\$ 8,504,505	\$ 14,788,322	\$ 9,813,588	\$ 11,443,400	\$ 10,204,055	\$ 11,149,998	\$ 18,077,113	\$ 8,237,778	\$ 8,455,996
TOTAL AVAILABLE	\$ 60,756,776	\$ 69,529,254	\$ 70,007,588	\$ 71,637,400	\$ 67,632,487	\$ 70,518,350	\$ 74,972,306	\$ 69,221,178	\$ 63,512,748
EXPENDITURES									
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 1,113,644	\$ 1,163,652	\$ 1,431,911	\$ 1,435,911	\$ 1,638,298	\$ 1,720,147	\$ 1,806,154	\$ 1,896,462	\$ 1,991,285
MATERIALS & SUPPLIES	\$ 144,956	\$ 167,475	\$ 174,500	\$ 181,700	\$ 168,700	\$ 168,710	\$ 175,646	\$ 182,928	\$ 190,574
CHARGES FOR SERVICES	\$ 1,255,202	\$ 1,195,569	\$ 1,204,415	\$ 1,922,650	\$ 2,275,109	\$ 1,469,067	\$ 1,520,412	\$ 1,574,324	\$ 1,630,931
MINOR CAPITAL	\$ 2,884	\$ 2,942,902	\$ 7,100,307	\$ 9,220,250	\$ 2,830,000	\$ 8,950,000	\$ 9,205,000	\$ 9,260,000	\$ 8,180,000
FIXED CHARGES	\$ 2,444,586	\$ 2,762,261	\$ 60,748	\$ 62,909	\$ 75,349	\$ 77,719	\$ 81,216	\$ 84,871	\$ 88,690
DEBT SERVICES	\$ 823,439	\$ 840,452	\$ 1,123,633	\$ 1,123,633	\$ 1,072,910	\$ 1,023,557	\$ 975,823	\$ 929,954	\$ 879,954
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 129,979	\$ 160,778	\$ 158,763	\$ 158,727	\$ 203,769	\$ 213,957	\$ 224,655	\$ 235,888	\$ 247,682
TRANSFERS	\$ 101,155	\$ 102,166	\$ 103,188	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 6,015,844	\$ 9,335,254	\$ 11,357,465	\$ 14,208,968	\$ 8,264,135	\$ 13,623,157	\$ 13,988,906	\$ 14,164,426	\$ 13,209,117
EXPENDITURES BY PROGRAM									
GENERAL SERVICES 1531	\$ 2,720,910	\$ 2,729,500	\$ 3,007,943	\$ 3,765,039	\$ 4,261,225	\$ 3,519,600	\$ 3,678,083	\$ 3,844,472	\$ 4,019,163
WATER RIGHTS 1537	\$ 92,098	\$ 127,061	\$ 125,582	\$ 100,046	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
DEBT SERVICE 1538	\$ 823,439	\$ 840,452	\$ 1,123,633	\$ 1,123,633	\$ 1,072,910	\$ 1,023,557	\$ 975,823	\$ 929,954	\$ 879,954
CAPITAL PROJECTS 1540	\$ 2,379,397	\$ 5,638,242	\$ 7,100,307	\$ 9,220,250	\$ 2,800,000	\$ 8,950,000	\$ 9,205,000	\$ 9,260,000	\$ 8,180,000
TOTAL EXPENDITURES BY PROGRAM	\$ 6,015,844	\$ 9,335,254	\$ 11,357,465	\$ 14,208,968	\$ 8,264,135	\$ 13,623,157	\$ 13,988,906	\$ 14,164,426	\$ 13,209,117
FUND BALANCE, DECEMBER 31	\$ 54,740,931	\$ 60,194,000	\$ 58,650,123	\$ 57,428,432	\$ 59,368,352	\$ 56,895,193	\$ 60,983,400	\$ 55,056,752	\$ 50,303,631
RESTRICTION-DEBT SERVICE	\$ 6,458,365	\$ 7,626,355	\$ 7,628,097	\$ 7,628,097	\$ 7,631,455	\$ 7,631,455	\$ 7,631,225	\$ 7,633,026	\$ 7,633,130
RESTRICTION-NET FIXED ASSETS	\$ 31,304,145	\$ 39,472,577	\$ 38,134,402	\$ 38,134,402	\$ 38,426,464	\$ 38,883,463	\$ 39,391,041	\$ 39,949,383	\$ 40,553,555
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 16,978,422	\$ 13,095,067	\$ 12,887,624	\$ 11,665,933	\$ 13,310,433	\$ 10,380,275	\$ 13,961,134	\$ 7,474,343	\$ 2,116,946

Five Year Capital Improvement Plan Summary 2024 to 2028

Water Fund Capital Projects

	2024	2025	2026	2027	2028	TOTAL
Sawmill Dam Repairs	100,000					100,000
Peak 7 Water Main Upgrades			2,000,000			2,000,000
Goose Pasture Tarn Dam- Revegetation	500,000					500,000
Silver Queen to Main Street Water Main Upgrades		4,400,000				4,400,000
Warrior's Mark Water Main Upgrades		1,750,000	1,750,000			3,500,000
Southside & Stillson Booster Stations				2,400,000		2,400,000
Transmission System Imprvements					5,000,000	5,000,000
Tarn WTP Rehab Design	800,000	800,000				1,600,000
Tarn WTP Construction			3,180,000	6,360,000	3,180,000	12,720,000
Complete Water Meter Installation	2,800,000	1,000,000				3,800,000
Lower Blue Lakes			2,275,000			2,275,000
Shekel Water Main Upgrade Design				500,000		500,000
Total	4,200,000	7,950,000	9,205,000	9,260,000	8,180,000	38,795,000

FUND: **Utility**
DEPARTMENT: General Services
DEPARTMENT NO: 1531

PROGRAM DESCRIPTION:

This program funds labor, repair parts/services, minor equipment, contracted services, electric, gas, water treatment chemicals/testing, training, wearing apparel, postage, phone, insurance, garage/IT/facilities allocations, general fund transfer, notices/advertising, as well as 20% of the Public Works Director salary, the Administrative Coordinator salary, and 80% of the Administrative Specialist salary

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 1,113,644	\$ 1,163,652	\$ 1,431,911	\$ 1,435,911	\$ 1,638,298
Materials & Supplies	\$ 144,956	\$ 167,475	\$ 174,500	\$ 181,700	\$ 168,700
Charges for Services	\$ 1,162,590	\$ 1,067,817	\$ 1,079,415	\$ 1,823,160	\$ 2,145,109
Minor Capital	\$ 8,898	\$ 798	\$ -	\$ -	\$ 30,000
Fixed Charges	\$ 59,688	\$ 66,814	\$ 60,166	\$ 62,353	\$ 75,349
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 129,979	\$ 160,778	\$ 158,763	\$ 158,727	\$ 203,769
Transfers	\$ 101,155	\$ 102,166	\$ 103,188	\$ 103,188	\$ -
	\$ 2,720,910	\$ 2,729,500	\$ 3,007,943	\$ 3,765,039	\$ 4,261,225

PRIOR YEAR ACCOMPLISHMENTS:

Completed source water protection plan
Rehabilitated Woodmoor 1 water storage tank
Repaired 2 leaks as of November 2023
Repaired 7 fire hydrants
Replaced air compressor at Tarn Water Plant
Started fencing of water storage tanks

GOALS - PROGRAM OBJECTIVES:

Replace 3 fire hydrants
2 main breaks (reduction due to Pk7 and Fairview main upgrade)
Inspect 50% of fire hydrants
No drinking water violations
Finished turbidity average = 0.04ntu (AWWA & Town goal is 0.1ntu) (Maximum allowed is 0.3ntu)
Efficiency of plant 90%
Distribution loss 10% (national average)
Continue to conduct backflow surveys and meet state required .90 compliance ratio

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023 (estimate)
Efficiency of plant (yield)	89%	94% (North) 86% Tarn	95% (North) 81% Tarn	95% (North) 83% Tarn	95% (North)83% Tarn
Number of locates	2,773	2,960	2590	3237	2300
Customer water usage (MG)* (does not include bulk water station, snowmaking from hydrants, etc.)	546	548	565	536	550
Overall water plant production (MG)	817	760	768	807	788

FUND: Utility
 DEPARTMENT: Water Rights
 DEPARTMENT NO: 1537

PROGRAM DESCRIPTION:

This program funds legal, engineering, and contractual expenses to maintain or expand the town's water rights

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 92,098	\$ 127,061	\$ 125,000	\$ 99,490	\$ 130,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 582	\$ 556	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 92,098	\$ 127,061	\$ 125,582	\$ 100,046	\$ 130,000

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

To appropriately administer the Town's water rights to fill the Tarn reservoir after snowmaking and repairs

PERFORMANCE MEASURES:

FUND: Utility
 DEPARTMENT: Debt Service
 DEPARTMENT NO: 1538

PROGRAM DESCRIPTION:

The debt service program represents annual principal and interest payments on the indebtedness of the Water Fund

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 823,439	\$ 840,452	\$ 1,123,633	\$ 1,123,633	\$ 1,072,910
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 823,439</u>	<u>\$ 840,452</u>	<u>\$ 1,123,633</u>	<u>\$ 1,123,633</u>	<u>\$ 1,072,910</u>

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

To appropriately administer the Town's debt service payments related to the construction of the 2nd water plant

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
CWRPDA Loan Balance - 2nd water plant	\$ 51,572,827	\$ 50,344,189	\$ 48,048,413	\$ 45,704,897	\$ 43,339,263

FUND: Utility
 DEPARTMENT: Capital
 DEPARTMENT NO: 1540

PROGRAM DESCRIPTION:

This program funds major equipment purchases, engineering evaluations, studies, water line replacements, water line additions, water system improvements, and major system improvements

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 513	\$ 692	\$ -	\$ -	\$ -
Minor Capital	\$ (6,014)	\$ 2,942,104	\$ 7,100,307	\$ 9,220,250	\$ 2,800,000
Fixed Charges	\$ 2,384,898	\$ 2,695,446	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,379,397	\$ 5,638,242	\$ 7,100,307	\$ 9,220,250	\$ 2,800,000

PRIOR YEAR ACCOMPLISHMENTS:

Completed Goose Pasture Tarn Dam repair (except landscaping)
 Completed telemetry upgrade
 Installed zeta potential meter at North WTP

GOALS - PROGRAM OBJECTIVES:

Start engineering for distribution system upgrades
 Repair/Rehabilitation of water storage tanks
 Start meter replacement project
 Start engineering for Tarn water plant upgrade

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Number of water main breaks	5	4	3	4	0 (as of 10/24/23)
Number of miles maintained	100	100+	102	102	103

CAPITAL PROJECTS FUND #003

January 1, 2022	FUND BALANCE	\$	18,848,721
	REVENUE	\$	25,179,867
	EXPENDITURES	\$	28,691,002
	ACTUAL GAIN / (REDUCTION)	\$	(3,511,135)
December 31, 2022	FUND BALANCE	\$	15,337,586
January 1, 2023	FUND BALANCE	\$	15,337,586
	PROJECTED REVENUE	\$	11,603,512
	PROJECTED EXPENDITURES	\$	15,890,534
	PROJECTED GAIN / (REDUCTION)	\$	(4,287,022)
December 31, 2023	FUND BALANCE	\$	11,050,564
January 1, 2024	FUND BALANCE	\$	11,050,564
	BUDGETED REVENUE	\$	22,842,297
	BUDGETED EXPENDITURES	\$	30,967,107
	BUDGETED GAIN / (REDUCTION)	\$	(8,124,810)
December 31, 2024	FUND BALANCE	\$	2,925,754
	RESTRICTION-DEBT SERVICE	\$	938,088
December 31, 2024	AVAILABLE FUND BALANCE	\$	1,987,667

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CAPITAL PROJECTS FUND #003 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 7,737,493	\$ 18,848,721	\$ 15,337,586	\$ 15,337,586	\$ 11,050,564	\$ 2,925,754	\$ 3,848,100	\$ 2,064,310	\$ 3,238,416
REVENUES									
COST SHARING	\$ -	\$ -	\$ -	\$ -	\$ 141,571				
GRANTS	\$ -	\$ 864,479	\$ -	\$ 8,200	\$ 300,000				
INVESTMENT INCOME	\$ 5,618	\$ 261,903	\$ -	\$ 550,000	\$ 299,393	\$ 224,545	\$ 168,409	\$ 126,306	\$ 94,730
MCCAIN RENT/ROCK ROYALTIES	\$ 73,427	\$ 136,400	\$ -	\$ 136,400	\$ 130,000				
OTHER FINANCING SOURCES	\$ 11,320,191	\$ 29,337	\$ -	\$ -	\$ -				
REFUND OF EXPENDITURES	\$ -	\$ 3,717,748	\$ (400)	\$ 8,800	\$ -				
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ 9,146,446	\$ -	\$ 1,065,809	\$ 1,065,809	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -
TRANSFER FROM CHILD CARE FUND	\$ -	\$ -	\$ 875,000	\$ -	\$ -				
TRANSFER FROM CONSERVATION FUND	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ 1,716,157	\$ 13,865,000	\$ 6,121,845	\$ 6,121,845	\$ 19,500,000	\$ 12,761,334	\$ 13,736,334	\$ 8,775,000	\$ 15,900,000
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ -	\$ -	\$ 100,000	\$ 16,333	\$ 566,334	\$ 16,334	\$ -	\$ -
TRANSFER FROM PARKING & TRANSPORTATION FUND	\$ -	\$ 6,250,000	\$ 1,948,428	\$ 1,948,428	\$ 1,700,000	\$ 900,000	\$ 3,750,000	\$ 1,750,000	\$ 10,500,000
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ -	\$ 1,609,030	\$ 1,609,030	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000
TOTAL REVENUES	\$ 22,316,839	\$ 25,179,867	\$ 11,674,712	\$ 11,603,512	\$ 22,842,297	\$ 15,207,213	\$ 20,301,077	\$ 13,226,306	\$ 27,194,730
TOTAL AVAILABLE	\$ 30,054,332	\$ 44,028,588	\$ 27,012,298	\$ 26,941,098	\$ 33,892,861	\$ 18,132,967	\$ 24,149,177	\$ 15,290,616	\$ 30,433,146
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -				
MATERIALS & SUPPLIES	\$ 432	\$ 11,924	\$ -	\$ -	\$ -				
CHARGES FOR SERVICES	\$ 1,941,714	\$ 3,645,638	\$ 6,975,000	\$ 4,689,200	\$ 7,218,860	\$ 602,200	\$ 602,200	\$ 602,200	\$ 602,200
MINOR CAPITAL	\$ 8,630,728	\$ 25,195,020	\$ 19,558,443	\$ 11,201,334	\$ 23,748,247	\$ 13,682,667	\$ 21,482,667	\$ 11,450,000	\$ 25,450,000
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -				
DEBT SERVICES	\$ 632,737	\$ (161,580)	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -				
TOTAL EXPENDITURES BY CATEGORY	\$ 11,205,611	\$ 28,691,002	\$ 26,533,443	\$ 15,890,534	\$ 30,967,107	\$ 14,284,867	\$ 22,084,867	\$ 12,052,200	\$ 26,052,200
EXPENDITURES BY PROGRAM									
PARKING & TRANSPORTATION 0515	\$ 1,347,247	\$ 6,961,609	\$ 2,161,376	\$ 1,063,057	\$ 2,800,871	\$ 900,000	\$ 3,750,000	\$ 1,750,000	\$ 10,500,000
AFFORDABLE HOUSING 0928	\$ 5,659,483	\$ 7,653,768	\$ 2,000,000	\$ 1,700,000	\$ -				
RECREATION 0930	\$ -	\$ -	\$ 2,900,000	\$ 2,000,000	\$ 4,816,670	\$ 3,000,000	\$ 1,500,000	\$ -	\$ -
OPEN SPACE 0935	\$ (115,000)	\$ -	\$ -	\$ -	\$ -				
GENERAL GOVERNMENT 1000	\$ 3,836,174	\$ 14,069,615	\$ 18,597,067	\$ 11,125,277	\$ 23,347,366	\$ 10,382,667	\$ 16,832,667	\$ 10,300,000	\$ 15,550,000
CHILD CARE 1015	\$ -	\$ -	\$ 875,000	\$ -	\$ -				
PUBLIC WORKS 1111	\$ 477,707	\$ 6,010	\$ -	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200
TOTAL EXPENDITURES BY PROGRAM	\$ 11,205,611	\$ 28,691,002	\$ 26,533,443	\$ 15,890,534	\$ 30,967,107	\$ 14,284,867	\$ 22,084,867	\$ 12,052,200	\$ 26,052,200
FUND BALANCE, DECEMBER 31	\$ 18,848,721	\$ 15,337,586	\$ 478,855	\$ 11,050,564	\$ 2,925,754	\$ 3,848,100	\$ 2,064,310	\$ 3,238,416	\$ 4,380,946
RESTRICTION-DEBT SERVICE	\$ -	\$ 940,347	\$ 942,368	\$ 942,368	\$ 938,088	\$ 935,611	\$ 940,424	\$ 939,777	\$ 938,786
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 18,848,721	\$ 14,397,239	\$ (463,513)	\$ 10,108,196	\$ 1,987,667	\$ 2,912,489	\$ 1,123,885	\$ 2,298,639	\$ 3,442,161

FUND: Capital
 DEPARTMENT: Parking & Transportation
 DEPARTMENT NO: 0515

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 280,207	\$ 127,595	\$ 100,000	\$ 454,095	\$ 1,628,573
Minor Capital	\$ 1,067,039	\$ 6,834,014	\$ 2,061,376	\$ 608,962	\$ 1,172,298
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,347,247	\$ 6,961,609	\$ 2,161,376	\$ 1,063,057	\$ 2,800,871

PRIOR YEAR ACCOMPLISHMENTS:

Completion of the Watson Avenue Roundabout and Blue River Pathways Pilot project

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

	2020	2021	2022	2023
# of projects in process	5	7	7	4

FUND: **Capital**
 DEPARTMENT: Affordable Housing
 DEPARTMENT NO: 0928

PROGRAM DESCRIPTION:

Housing Capital expenditure is managed by the Affordable Housing Fund as of 2023

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ 5,497,903	\$ 7,815,348	\$ 2,000,000	\$ 1,700,000	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 161,580	\$ (161,580)	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,659,483	\$ 7,653,768	\$ 2,000,000	\$ 1,700,000	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Capital**
 DEPARTMENT: Recreation
 DEPARTMENT NO: 0930

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ 2,900,000	\$ 2,000,000	\$ 4,816,670
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 2,900,000	\$ 2,000,000	\$ 4,816,670

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

FUND: Capital
 DEPARTMENT: Open Space
 DEPARTMENT NO: 0935

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ (115,000)	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ (115,000)	\$ -	\$ -	\$ -	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

The Blue River Rebuild project was completed in 2023

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

	2020	2021	2022	2023
# of projects in process	0	1	1	1

FUND: Capital
 DEPARTMENT: General Government
 DEPARTMENT NO: 1000

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 432	\$ 11,924	\$ -	\$ -	\$ -
Charges for Services	\$ 1,654,956	\$ 3,511,957	\$ 6,000,000	\$ 4,232,905	\$ 5,588,087
Minor Capital	\$ 2,180,786	\$ 10,545,734	\$ 12,597,067	\$ 6,892,372	\$ 17,759,279
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 3,836,174	\$ 14,069,615	\$ 18,597,067	\$ 11,125,277	\$ 23,347,366

PRIOR YEAR ACCOMPLISHMENTS:

Completion of roadway resurfacing, Upper Flume drainage repair, and initiation of multiple design projects

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

	2020	2021	2022	2023
# of projects in process	15	13	15	11

FUND: Capital
 DEPARTMENT: Child Care
 DEPARTMENT NO: 1015

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ 875,000	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 875,000	\$ -	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Capital**
 DEPARTMENT: Public Works
 DEPARTMENT NO: 1111

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 6,551	\$ 6,085	\$ -	\$ 2,200	\$ 2,200
Minor Capital	\$ -	\$ (75)	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 471,157	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 477,707	\$ 6,010	\$ -	\$ 2,200	\$ 2,200

PRIOR YEAR ACCOMPLISHMENTS:

The Recreation Center Aquatics renovation was started in 2023

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

MARKETING FUND #004

January 1, 2022	FUND BALANCE	\$	4,922,807
	REVENUE	\$	6,367,719
	EXPENDITURES	\$	4,438,668
	ACTUAL GAIN / (REDUCTION)	\$	1,929,052
December 31, 2022	FUND BALANCE	\$	6,851,858
January 1, 2023	FUND BALANCE	\$	6,851,858
	PROJECTED REVENUE	\$	5,488,973
	PROJECTED EXPENDITURES	\$	4,618,530
	PROJECTED GAIN / (REDUCTION)	\$	870,443
December 31, 2023	FUND BALANCE	\$	7,722,301
January 1, 2024	FUND BALANCE	\$	7,722,301
	BUDGETED REVENUE	\$	5,475,750
	BUDGETED EXPENDITURES	\$	5,701,184
	BUDGETED GAIN / (REDUCTION)	\$	(225,434)
December 31, 2024	FUND BALANCE	\$	7,496,867

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARKETING FUND #004 ANALYSIS**

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 2,050,906	\$ 4,922,807	\$ 5,048,686	\$ 6,851,858	\$ 7,722,301	\$ 7,496,867	\$ 7,077,967	\$ 6,565,652	\$ 5,965,071
REVENUES									
ACCOMMODATION TAX	\$ 4,132,857	\$ 4,278,516	\$ 3,224,430	\$ 4,198,000	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000
BUSINESS LICENSES	\$ 907,606	\$ 1,461,422	\$ 856,392	\$ 638,566	\$ 640,000	\$ 640,000	\$ 640,000	\$ 640,000	\$ 640,000
INVESTMENT INCOME	\$ 4,051	\$ (2,332)	\$ 5,688	\$ 150,000	\$ 133,750	\$ 100,312	\$ 75,234	\$ 56,426	\$ 42,319
SALES TAX	\$ 599,075	\$ 630,112	\$ 502,407	\$ 502,407	\$ 502,000	\$ 507,020	\$ 512,090	\$ 517,211	\$ 522,383
TRANSFER FROM EXCISE FUND	\$ 1,220,506	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 6,864,094	\$ 6,367,719	\$ 4,588,917	\$ 5,488,973	\$ 5,475,750	\$ 5,447,332	\$ 5,427,324	\$ 5,413,637	\$ 5,404,702
TOTAL AVAILABLE	\$ 8,915,001	\$ 11,290,526	\$ 9,637,603	\$ 12,340,831	\$ 13,198,051	\$ 12,944,199	\$ 12,505,292	\$ 11,979,289	\$ 11,369,773
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ 435,099	\$ 456,836	\$ 479,678	\$ 503,662	\$ 528,845
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 3,975,587	\$ 4,418,795	\$ 4,819,120	\$ 4,602,120	\$ 5,252,516	\$ 5,397,461	\$ 5,447,461	\$ 5,497,461	\$ 5,547,461
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 209	\$ 235	\$ 225	\$ -	\$ 7,959	\$ 6,044	\$ 6,316	\$ 6,601	\$ 6,898
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 16,398	\$ 19,638	\$ 16,410	\$ 16,410	\$ 5,610	\$ 5,891	\$ 6,185	\$ 6,494	\$ 6,819
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 3,992,194	\$ 4,438,668	\$ 4,835,755	\$ 4,618,530	\$ 5,701,184	\$ 5,866,232	\$ 5,939,640	\$ 6,014,218	\$ 6,090,022
EXPENDITURES BY PROGRAM									
MARKETING 0472	\$ 3,992,194	\$ 4,438,668	\$ 4,835,755	\$ 4,618,530	\$ 4,951,071	\$ 5,051,352	\$ 5,051,646	\$ 5,051,955	\$ 5,052,280
COMMUNITY ENGAGEMENT 0473	\$ -	\$ -	\$ -	\$ -	\$ 750,113	\$ 814,880	\$ 887,994	\$ 962,262	\$ 1,037,742
TOTAL EXPENDITURES BY PROGRAM	\$ 3,992,194	\$ 4,438,668	\$ 4,835,755	\$ 4,618,530	\$ 5,701,184	\$ 5,866,232	\$ 5,939,640	\$ 6,014,218	\$ 6,090,022
FUND BALANCE, DECEMBER 31	\$ 4,922,807	\$ 6,851,858	\$ 4,801,848	\$ 7,722,301	\$ 7,496,867	\$ 7,077,967	\$ 6,565,652	\$ 5,965,071	\$ 5,279,751

FUND: **Marketing**
 DEPARTMENT: Marketing
 DEPARTMENT NO: 0472

PROGRAM DESCRIPTION:

The marketing fund allows for the Town's allocation toward the designated Destination Marketing & Management Organization (DMMO) (BTO) and represents the marketing/management plan as approved and presented by the BTO Board of Directors. The funds budgeted for the DMMO include support for the Welcome Center, special event permitting, local and industry research, guest service training, marketing, media, group sales lead generation, special event production and other projects assigned by the BTO Board or Town of Breckenridge. Additionally, this fund supports the Communication and Engagement Division with the goal to effectively communicate with the public about Town of Breckenridge-specific programs, boards and initiatives

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 3,975,587	\$ 4,418,795	\$ 4,819,120	\$ 4,602,120	\$ 4,945,461
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 209	\$ 235	\$ 225	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 16,398	\$ 19,638	\$ 16,410	\$ 16,410	\$ 5,610
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 3,992,194	\$ 4,438,668	\$ 4,835,755	\$ 4,618,530	\$ 4,951,071

PRIOR YEAR ACCOMPLISHMENTS:

Shifted to deeper funnel marketing to encourage visitation after seeing summer/fall lodging numbers were lagging
 BTO was recognized for a Hartland Emmy Award for Tomeka Jones' feature video in July 2023
 BTO presented on their Destination Stewardship at the Governor's Conference in September 2023

GOALS - PROGRAM OBJECTIVES:

Destination management goals: Deliver high level of guest service and destination experience. Foster high levels of responsible tourism and quality of life for residents. Protect and enhance the authentic Breckenridge brand
 Continue industry-leading work in destination stewardship in tandem with Town of Breckenridge initiatives
 Continue and improve upon DEI initiatives; help create and communicate an inclusive and welcoming culture

PERFORMANCE MEASURES:

	2020	2021	2022	2023	2024
% change in annual Direct Marketing Organization funding (BTO)			10%	8%	12%

FUND: **Marketing**
 DEPARTMENT: Community Engagement
 DEPARTMENT NO: 0473

PROGRAM DESCRIPTION:

The marketing fund allows for the Town's allocation toward the designated Destination Marketing & Management Organization (DMMO) (BTO) and represents the marketing/management plan as approved and presented by the BTO Board of Directors. The funds budgeted for the DMMO include support for the Welcome Center, special event permitting, local and industry research, guest service training, marketing, media, group sales lead generation, special event production and other projects assigned by the BTO Board or Town of Breckenridge. Additionally, this fund supports the Communication and Engagement Division with the goal to effectively communicate with the public about Town of Breckenridge-specific programs, boards and initiatives

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ 435,099
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 307,055
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ 7,959
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ 750,113

PRIOR YEAR ACCOMPLISHMENTS:

Reinstated a community-oriented monthly newsletter, as well as regular Town Council recap newsletters
 Expanded use of social media across all Town departments, including video updates and job postings
 Implemented comprehensive marketing/advertising plan covering all forms of advertising (print, digital, radio) in English and Spanish

GOALS - PROGRAM OBJECTIVES:

Establish a new Communication and Engagement Division to support the Town's Marketing Plan (DMP) and to focus on public and community engagement through the use of expanded marketing channels, social media, text communication, newsletters and engagement events

PERFORMANCE MEASURES:

GOLF FUND #005

January 1, 2022	FUND BALANCE	\$	10,735,563
	REVENUE	\$	4,148,678
	EXPENSES	\$	3,011,239
	ACTUAL GAIN / (REDUCTION)	\$	1,137,439
December 31, 2022	FUND BALANCE	\$	11,873,002
January 1, 2023	FUND BALANCE	\$	11,873,002
	PROJECTED REVENUE	\$	4,282,140
	PROJECTED EXPENSES	\$	3,635,408
	PROJECTED GAIN / (REDUCTION)	\$	646,732
December 31, 2023	FUND BALANCE	\$	12,519,734
January 1, 2024	FUND BALANCE	\$	12,519,734
	BUDGETED REVENUE	\$	4,374,604
	BUDGETED EXPENSES	\$	3,936,347
	BUDGETED GAIN / (REDUCTION)	\$	438,256
December 31, 2024	FUND BALANCE	\$	12,957,991
	RESTRICTION-FIXED ASSETS	\$	8,939,135
December 31, 2024	AVAILABLE FUND BALANCE	\$	4,018,855

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GOLF FUND #005 ANALYSIS**

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,045,016	\$ 10,735,563	\$ 11,873,002	\$ 11,873,002	\$ 12,519,734	\$ 12,957,991	\$ 10,340,678	\$ 9,227,846	\$ 10,333,639
REVENUES									
CART RENTALS	\$ 586,548	\$ 538,271	\$ 500,000	\$ 450,000	\$ 500,000	\$ 525,000	\$ 551,250	\$ 578,813	\$ 607,753
CASH OVER/(SHORT)	\$ (145)	\$ (115)	\$ -	\$ 903	\$ -	\$ -	\$ -	\$ -	\$ -
CLUBHOUSE LEASE	\$ 16,000	\$ 18,500	\$ 15,006	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
DRIVING RANGE FEES	\$ 143,724	\$ 135,592	\$ 120,000	\$ 120,000	\$ 130,000	\$ 136,500	\$ 143,325	\$ 150,491	\$ 158,016
GIFT CERTIFICATES	\$ 6,975	\$ 7,573	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,150	\$ 3,308	\$ 3,473	\$ 3,647
GOLF LESSONS	\$ 20,380	\$ 22,859	\$ 25,000	\$ 25,000	\$ 25,000	\$ 26,250	\$ 27,563	\$ 28,941	\$ 30,388
GOLF SERVICES	\$ 21,115	\$ 22,228	\$ 25,000	\$ 55,000	\$ 44,000	\$ 46,200	\$ 48,510	\$ 50,936	\$ 53,482
GREEN FEES	\$ 1,615,423	\$ 1,933,785	\$ 2,002,500	\$ 2,702,500	\$ 2,802,500	\$ 2,830,625	\$ 2,859,036	\$ 2,887,737	\$ 2,916,730
INVESTMENT INCOME	\$ 1,477	\$ 3,768	\$ 10,065	\$ 230,000	\$ 231,764	\$ 173,823	\$ 130,367	\$ 97,775	\$ 73,331
MISCELLANEOUS INCOME	\$ 44,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORDIC GROOMING FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PRO SHOP SALES	\$ 515,236	\$ 633,285	\$ 500,000	\$ 600,000	\$ 600,000	\$ 630,000	\$ 661,500	\$ 694,575	\$ 729,304
REFUND OF EXPENDITURES	\$ -	\$ 77,940	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ -	\$ -	\$ -	\$ 19,000	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX VENDOR FEE	\$ -	\$ -	\$ -	\$ 272	\$ -	\$ -	\$ -	\$ -	\$ -
TOB BENEFIT CREDIT	\$ 664,882	\$ 657,461	\$ 570,000	\$ 9,575	\$ 10,000	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155
TRANSFER FROM NORDIC	\$ -	\$ 90,955	\$ 97,750	\$ 38,550	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM OPEN SPACE	\$ -	\$ 6,575	\$ 7,350	\$ 8,340	\$ 8,340	\$ 8,340	\$ 8,340	\$ 8,340	\$ 8,340
TOTAL REVENUES	\$ 3,635,715	\$ 4,148,678	\$ 3,875,671	\$ 4,282,140	\$ 4,374,604	\$ 4,410,388	\$ 4,464,223	\$ 4,532,656	\$ 4,613,146
TOTAL AVAILABLE	\$ 13,680,731	\$ 14,884,241	\$ 15,748,673	\$ 16,155,142	\$ 16,894,338	\$ 17,368,378	\$ 14,804,901	\$ 13,760,502	\$ 14,946,784
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 1,322,527	\$ 1,267,706	\$ 1,584,747	\$ 1,585,975	\$ 1,479,674	\$ 1,553,587	\$ 1,631,266	\$ 1,712,829	\$ 1,798,471
MATERIALS & SUPPLIES	\$ 594,363	\$ 756,119	\$ 649,325	\$ 816,455	\$ 814,025	\$ 819,855	\$ 833,477	\$ 847,779	\$ 862,797
CHARGES FOR SERVICES	\$ 220,013	\$ 281,162	\$ 249,055	\$ 256,480	\$ 294,703	\$ 291,068	\$ 298,138	\$ 305,562	\$ 313,357
MINOR CAPITAL	\$ 113,253	\$ (86,276)	\$ 863,734	\$ 777,919	\$ 1,130,000	\$ 4,125,000	\$ 2,565,000	\$ 300,000	\$ 500,000
FIXED CHARGES	\$ 499,749	\$ 642,866	\$ 37,415	\$ 44,108	\$ 54,685	\$ 72,700	\$ 75,409	\$ 78,240	\$ 81,199
DEBT SERVICES	\$ 4,975	\$ 6,836	\$ -	\$ 5,650	\$ 5,650	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 83,865	\$ 109,272	\$ 115,268	\$ 115,268	\$ 116,948	\$ 122,795	\$ 128,935	\$ 135,382	\$ 142,151
TRANSFERS	\$ 33,553	\$ 33,553	\$ 33,553	\$ 33,553	\$ 40,662	\$ 42,695	\$ 44,830	\$ 47,071	\$ 49,425
TOTAL EXPENDITURES BY CATEGORY	\$ 2,872,299	\$ 3,011,239	\$ 3,533,097	\$ 3,635,408	\$ 3,936,347	\$ 7,027,700	\$ 5,577,055	\$ 3,426,864	\$ 3,747,399
EXPENDITURE BY PROGRAM									
ADMINISTRATION 2311	\$ 212,120	\$ 802,081	\$ 209,357	\$ 211,298	\$ 157,285	\$ 163,721	\$ 171,704	\$ 180,086	\$ 188,887
EQUIPMENT MAINTENANCE 2312	\$ 173,755	\$ 171,287	\$ 191,986	\$ 193,229	\$ 171,179	\$ 177,468	\$ 184,134	\$ 191,133	\$ 198,481
COURSE MAINTENANCE 2313	\$ 823,253	\$ 829,043	\$ 1,067,395	\$ 1,101,848	\$ 1,079,257	\$ 1,119,087	\$ 1,172,127	\$ 1,227,812	\$ 1,286,275
CAPITAL PROJECTS 2314	\$ 607,262	\$ (56,113)	\$ 883,734	\$ 814,647	\$ 1,166,128	\$ 4,332,300	\$ 2,596,500	\$ 332,550	\$ 533,653
PRO SHOP 2321	\$ 1,055,909	\$ 1,264,941	\$ 1,180,625	\$ 1,314,386	\$ 1,362,498	\$ 1,411,925	\$ 1,452,590	\$ 1,495,283	\$ 1,540,103
TOTAL EXPENDITURES BY PROGRAM	\$ 2,872,299	\$ 3,011,239	\$ 3,533,097	\$ 3,635,408	\$ 3,936,347	\$ 7,204,500	\$ 5,577,055	\$ 3,426,864	\$ 3,747,399
FUND BALANCE, DECEMBER 31	\$ 10,735,563	\$ 11,873,002	\$ 12,215,576	\$ 12,519,734	\$ 12,957,991	\$ 10,340,678	\$ 9,227,846	\$ 10,333,639	\$ 11,199,386
RESTRICTION-FIXED ASSETS	\$ 8,644,983	\$ 8,644,984	\$ 8,939,135	\$ 8,939,135	\$ 8,939,135	\$ 8,045,222	\$ 7,240,700	\$ 6,516,630	\$ 5,864,967
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 1,943,196	\$ 3,228,018	\$ 3,276,441	\$ 3,580,599	\$ 4,018,855	\$ 2,295,456	\$ 1,987,147	\$ 3,817,009	\$ 5,334,419
RESERVE-GOLF CART REPLACEMENT	\$ 147,384								
TOTAL RESERVES	\$ 147,384	\$ -							

Five Year Capital Improvement Plan Summary 2024 to 2028

Golf Club Capital Projects						
	2024	2025	2026	2027	2028	TOTAL
Cart Path Replacement (9 holes per year)	574,200	600,000	627,000			1,801,200
Fencing Replacement	189,000	324,875	327,250			841,125
Total	763,200	924,875	954,250	-	-	2,642,325

FUND: **Golf**
 DEPARTMENT: Administration
 DEPARTMENT NO: 2311

PROGRAM DESCRIPTION:

Provides salaries for Superintendent and Administrative Assistant. Provides direction and support for all golf course maintenance activities, golf course equipment maintenance, and all golf course capital improvement projects

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	171,321	130,255	171,573	171,573	124,583
Materials & Supplies	599	635	1,300	1,300	1,300
Charges for Services	5,367	13,898	5,825	7,780	3,948
Minor Capital	-	-	-	-	-
Fixed Charges	6,909	626,415	967	953	2,433
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	27,924	30,877	29,692	29,692	25,021
Transfers	-	-	-	-	-
	\$ 212,120	\$ 802,081	\$ 209,357	\$ 211,298	\$ 157,285

PRIOR YEAR ACCOMPLISHMENTS:

Provided administrative direction and support to the 54 employees of the Golf Course Maintenance division
 Provided administrative work required to complete a project to replace irrigation on the Elk course and driving range
 Hired enough seasonal employees to maintain the golf course during continued local workforce shortage

GOALS - PROGRAM OBJECTIVES:

Continue to offer outstanding recreational opportunities for our community and visitors by providing administrative direction and support to GCM staff. Utilize adaptability, creativity, and risk management to continue to operate in new and/or revised formats as we transition to a post pandemic environment

Continue to consider patron feedback obtained through surveys, comments, and focus groups when planning and prioritizing changes or improvements to the golf course and/or maintenance practices. Continue to prioritize electric-powered golf maintenance equipment when replacing aging equipment

PERFORMANCE MEASURES:

There are approximately 102 acres of maintained turf at the Breckenridge Golf Club.

	2020	2021	2022	2023	2024 Target
FTE/Acre	0.157	0.107	0.137	0.146	0.161

	2020	2021	2022	2023	2024 Target
\$/Acre	\$11,299*	\$11,293	\$11,551	\$12,635	\$13,801

* Tier 1 budget cuts for pandemic

FUND: **Golf**
DEPARTMENT: Equipment Maintenance
DEPARTMENT NO: 2312

PROGRAM DESCRIPTION:

Provides salary for mechanic and all parts and supplies necessary for repair and preventative maintenance and service of all golf course maintenance equipment and buildings

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	103,517	88,319	104,309	105,355	79,300
Materials & Supplies	65,099	80,504	81,600	81,600	84,600
Charges for Services	5,139	2,464	5,200	5,400	5,865
Minor Capital	(0)	-	-	-	-
Fixed Charges	-	-	877	874	1,414
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	-	-	-	-	-
Transfers	-	-	-	-	-
	\$ 173,755	\$ 171,287	\$ 191,986	\$ 193,229	\$ 171,179

PRIOR YEAR ACCOMPLISHMENTS:

Maintained 113 pieces of golf course maintenance and Nordic grooming equipment
Provided a safe, clean, and organized facility for GCM staff
Hired and trained a new golf course mechanic

GOALS - PROGRAM OBJECTIVES:

Continue to provide a safe clean, and organized maintenance facility for the GCM staff
Continue to maintain GCM equipment so that it produces excellent playing surfaces
Continue to purchase supplies for repair and maintenance of GCM buildings

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023 Budget	2023 Projected	2024 Target
Pieces of equipment	109	109	109	109	113	113	113
Cost (parts, labor, & supplies) \$	128,317	\$ 136,932	\$ 136,608	\$ 136,608	\$ 146,986	\$ 148,229	\$ 126,179
Average cost to maintain each piece of equipment \$	1,177	\$ 1,256	\$ 1,253	\$ 1,253	\$ 1,300	\$ 1,311	\$1,117 *

*2024 Target lower due to labor being taken out for Nordic

FUND: **Golf**
DEPARTMENT: Course Maintenance
DEPARTMENT NO: 2313

PROGRAM DESCRIPTION:

Includes all salaries, supplies & materials necessary for the maintenance of the 27-hole golf facility and associated grounds including the Clubhouse grounds and all practice areas

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	567,020	612,567	788,081	788,263	748,264
Materials & Supplies	183,024	134,768	164,800	187,825	190,500
Charges for Services	53,814	60,685	66,733	73,403	85,627
Minor Capital	-	-	-	-	-
Fixed Charges	10,160	11,677	30,145	34,721	37,230
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	9,235	9,345	17,636	17,636	17,636
Transfers	-	-	-	-	-
	\$ 823,253	\$ 829,043	\$ 1,067,395	\$ 1,101,848	\$ 1,079,257

PRIOR YEAR ACCOMPLISHMENTS:

Maintained excellent conditions on the putting greens throughout the season
Repaired significant winter damage on the driving range tee and several fairways
Continued cultivation practices which have resulted in higher quality turf on all surfaces

GOALS - PROGRAM OBJECTIVES:

Continue to offer outstanding recreational opportunities for our community. Utilize adaptability and creativity to maintain a world class golf facility
Protect and enhance the natural environment within and adjacent to the golf course property
Use Fertilizers and pesticides judiciously and conserve other resources such as water, fuel, and electricity
Continue to strive for recertification as a Cooperative Sanctuary by Audubon International every 3 years

PERFORMANCE MEASURES:

	2021	2022	2023	2024 Target
Rounds Played/Season (18-hole equivalent)	36,028	33,000	33,356	33,500
Number of Days Open	135	129	135	135
Average Rating from Nordic Grooming Survey (5 point scale)	4.27	4.64	4.77	4.5

FUND: **Golf**
 DEPARTMENT: Golf Capital
 DEPARTMENT NO: 2314

PROGRAM DESCRIPTION:

Ongoing equipment replacement program for all of the Golf Course maintenance equipment, improvements to the course and the golf cart fleet

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	-	-	-	-	-
Materials & Supplies	10,610	15,029	20,000	20,000	20,000
Charges for Services	-	8,478	-	11,078	8,478
Minor Capital	113,253	(86,456)	863,734	777,919	1,130,000
Fixed Charges	478,424	-	-	-	2,000
Debt Services	4,975	6,836	-	5,650	5,650
Grants	-	-	-	-	-
Allocations	-	-	-	-	-
Transfers	-	-	-	-	-
	\$ 607,262	\$ (56,113)	\$ 883,734	\$ 814,647	\$ 1,166,128

PRIOR YEAR ACCOMPLISHMENTS:

Completed irrigation replacement project on Elk course and installed new pumpstation
 Installed new stairs on #2 Bear blue tees
 Improved drainage and grade on #9 Bear approach
 Replaced two diesel triplex mowers with electric triplex mowers

GOALS - PROGRAM OBJECTIVES:

Golf Course Maintenance equipment will continue to be replaced as necessary, with electric-powered equipment being prioritized
 Continue to maintain and repair golf course infrastructure such as bridges, perimeter fence, cart paths, turf, etc
 Replace golf carts to maintain a safe and reliable fleet (every four years)
 Resurface cart paths and replace perimeter fence over the next three seasons

PERFORMANCE MEASURES:

	2021	2022	2023	2024 Target
Number of projects	4	5	4	4

FUND: **Golf**
DEPARTMENT: Golf Operations/Customer Service
DEPARTMENT NO: 2321

PROGRAM DESCRIPTION:

The operations program is responsible for the customer service, marketing, and revenue collection elements of the golf course. This includes tee time reservations, fee collection, and golfer assistance. The program includes contracted services with the golf professional. The program funds the wages associated with customer service, and includes golf shop, outside services, and control and assistance personnel. Also included in this program are the materials and supplies necessary for daily operations and maintenance of the clubhouse facility and golf carts

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	480,669	436,565	520,784	520,784	527,527
Materials & Supplies	335,030	525,182	381,625	525,730	517,625
Charges for Services	155,693	195,638	171,297	158,819	190,785
Minor Capital	-	180	-	-	-
Fixed Charges	4,257	4,774	5,426	7,560	11,608
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	46,706	69,050	67,940	67,940	74,291
Transfers	33,553	33,553	33,553	33,553	40,662
	\$ 1,055,909	\$ 1,264,941	\$ 1,180,625	\$ 1,314,386	\$ 1,362,498

PRIOR YEAR ACCOMPLISHMENTS:

Increased percentage of resident tee times to meet the needs of local population
Rounds and average revenue per day continue to incrementally increase
Implemented new tee time booking software to enhance overall customer experience

GOALS - PROGRAM OBJECTIVES:

Amend and improve programs so that we maximize usage and resident participation
Review, update, and streamline administrative and operational processes
Provide the highest quality customer service in our business
Collaborate with Golf Maintenance to provide quality course conditions and identify long term goals

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023 Projected	2024 Target
Rounds Played/Year (18-hole equivalent)	29,076	32,769	36,028	33,000	33,356	33,500
Revenues for Green Fees, Cart, Pass Cards	2,334,610	2,190,557	3,052,408.00	3,127,051	3,196,299	3,310,000
Revenue /Round	80.29	66.85	84.72	94.75	95.82	98.81
Number of Days Open	135	129	135	129	135	135
Average Revenue/Day	17,293	16,981	22,610	24,241	23,676	24,519

EXCISE TAX FUND #006

January 1, 2022	FUND BALANCE	\$	56,481,294
	REVENUE	\$	50,605,864
	EXPENDITURES	\$	45,860,257
	ACTUAL GAIN / (REDUCTION)	\$	4,745,607
December 31, 2022	FUND BALANCE	\$	61,226,901
January 1, 2023	FUND BALANCE	\$	61,226,901
	PROJECTED REVENUE	\$	49,510,244
	PROJECTED EXPENDITURES	\$	42,827,209
	PROJECTED GAIN / (REDUCTION)	\$	6,683,035
December 31, 2023	FUND BALANCE	\$	67,909,936
January 1, 2024	FUND BALANCE	\$	67,909,936
	BUDGETED REVENUE	\$	49,052,953
	BUDGETED EXPENDITURES	\$	51,172,347
	BUDGETED GAIN / (REDUCTION)	\$	(2,119,394)
December 31, 2024	FUND BALANCE	\$	65,790,542
	RESTRICTION-DEBT SERVICES	\$	743,325
	RESTRICTION-CAPITAL FUNDING	\$	48,415,334
December 31, 2024	AVAILABLE FUND BALANCE	\$	16,631,883

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
EXCISE TAX FUND #006 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 31,051,732	\$ 56,481,294	\$ 61,226,901	\$ 61,226,901	\$ 67,909,936	\$ 65,790,542	\$ 64,674,149	\$ 59,620,366	\$ 64,387,433
REVENUES									
ACCOMMODATION TAX	\$ 5,916,325	\$ 6,830,813	\$ 5,476,500	\$ 6,082,852	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
CIGARETTE TAX	\$ 62,725	\$ 49,771	\$ 44,035	\$ 44,053	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000
CONVENIENCE FEE	\$ -	\$ -	\$ -	\$ 1,672	\$ -	\$ -	\$ -	\$ -	\$ -
FILING FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FRANCHISE TAX	\$ 704,509	\$ 998,167	\$ 907,020	\$ 1,113,412	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790
INVESTMENT INCOME	\$ 55,444	\$ (19,183)	\$ 4,400,000	\$ 1,200,000	\$ 1,195,163	\$ 896,372	\$ 672,279	\$ 504,209	\$ 378,157
OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REAL ESTATE TRANSFER TAX	\$ 11,038,657	\$ 6,872,481	\$ 5,405,283	\$ 5,405,283	\$ 5,000,000	\$ 5,000,000	\$ 5,500,000	\$ 6,000,000	\$ 6,500,000
SALES TAX	\$ 29,613,879	\$ 35,873,815	\$ 32,551,152	\$ 35,662,972	\$ 35,700,000	\$ 36,057,000	\$ 36,417,570	\$ 36,781,746	\$ 37,149,563
TRANSFER FROM AFFORDABLE HOUSING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174,822	\$ 8,331,398
TOTAL REVENUES	\$ 47,391,539	\$ 50,605,864	\$ 48,783,990	\$ 49,510,244	\$ 49,052,953	\$ 49,111,162	\$ 49,747,639	\$ 50,618,567	\$ 59,516,908
TOTAL AVAILABLE	\$ 78,443,271	\$ 107,087,157	\$ 110,010,891	\$ 110,737,145	\$ 116,962,889	\$ 114,901,704	\$ 114,421,788	\$ 110,238,933	\$ 123,904,341
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ 35,643	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 18,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 509,075	\$ 511,939	\$ 510,775	\$ 507,100	\$ 504,925	\$ 500,825	\$ 242,500	\$ 241,500	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 12,419,816	\$ 16,300,000	\$ 18,000,000	\$ 18,000,000	\$ 19,700,000	\$ 22,200,000	\$ 23,550,000	\$ 24,900,000	\$ 26,000,000
TRANSFER TO CAPITAL FUND	\$ 1,716,157	\$ 13,865,000	\$ 6,121,845	\$ 6,121,845	\$ 19,500,000	\$ 12,761,334	\$ 13,736,334	\$ 8,775,000	\$ 15,900,000
TRANSFER TO MARKETING FUND	\$ 1,220,506	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO AFFORDABLE HOUSING FUND	\$ -	\$ -	\$ 9,787,080	\$ 9,787,080	\$ 3,575,422	\$ 4,735,396	\$ 3,837,588	\$ -	\$ -
TRANSFER TO SPECIAL PROJECTS FUND	\$ 2,490,249	\$ 4,299,000	\$ 4,741,263	\$ 4,741,263	\$ 3,492,000	\$ 3,600,000	\$ 3,735,000	\$ 3,835,000	\$ 4,005,000
TRANSFER TO CHILD CARE FUND	\$ 1,270,000	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -
TRANSFER TO PARKING & TRANSPORTATION FUND	\$ 2,317,675	\$ 8,568,675	\$ -	\$ -	\$ 900,000	\$ 4,330,000	\$ 7,500,000	\$ 5,800,000	\$ 12,900,000
TRANSFER TO SUSTAINABILITY FUND	\$ -	\$ -	\$ 2,468,921	\$ 2,468,921	\$ 2,300,000	\$ 2,100,000	\$ 2,200,000	\$ 2,300,000	\$ 2,300,000
TOTAL EXPENDITURES BY CATEGORY	\$ 21,961,978	\$ 45,860,257	\$ 42,829,884	\$ 42,827,209	\$ 51,172,347	\$ 50,227,555	\$ 54,801,422	\$ 45,851,500	\$ 61,105,000
EXPENDITURES BY PROGRAM									
EXCISE 1111	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE 3111	\$ 527,575	\$ 547,582	\$ 510,775	\$ 507,100	\$ 504,925	\$ 500,825	\$ 242,500	\$ 241,500	\$ -
TRANSFERS 3115	\$ 21,434,403	\$ 45,312,675	\$ 42,319,109	\$ 42,319,109	\$ 50,667,422	\$ 49,726,730	\$ 54,558,922	\$ 45,610,000	\$ 61,105,000
TOTAL EXPENDITURES BY PROGRAM	\$ 21,961,978	\$ 45,860,257	\$ 42,829,884	\$ 42,827,209	\$ 51,172,347	\$ 50,227,555	\$ 54,801,422	\$ 45,851,500	\$ 61,105,000
FUND BALANCE, DECEMBER 31	\$ 56,481,294	\$ 61,226,901	\$ 67,181,007	\$ 67,909,936	\$ 65,790,542	\$ 64,674,149	\$ 59,620,366	\$ 64,387,433	\$ 62,799,341
RESTRICTION-DEBT SERVICES	\$ 1,021,150	\$ 1,012,025	\$ 1,005,750	\$ 1,005,750	\$ 743,325	\$ 484,000	\$ 241,500	\$ -	\$ -
RESTRICTION-CAPITAL PROJECTS	\$ 21,020,000	\$ 24,177,000	\$ 48,270,000	\$ 48,270,000	\$ 48,415,334	\$ 60,182,667	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 34,440,144	\$ 36,037,876	\$ 17,905,257	\$ 18,634,186	\$ 16,631,883	\$ 4,007,482	\$ 9,378,866	\$ 14,387,433	\$ 12,799,341

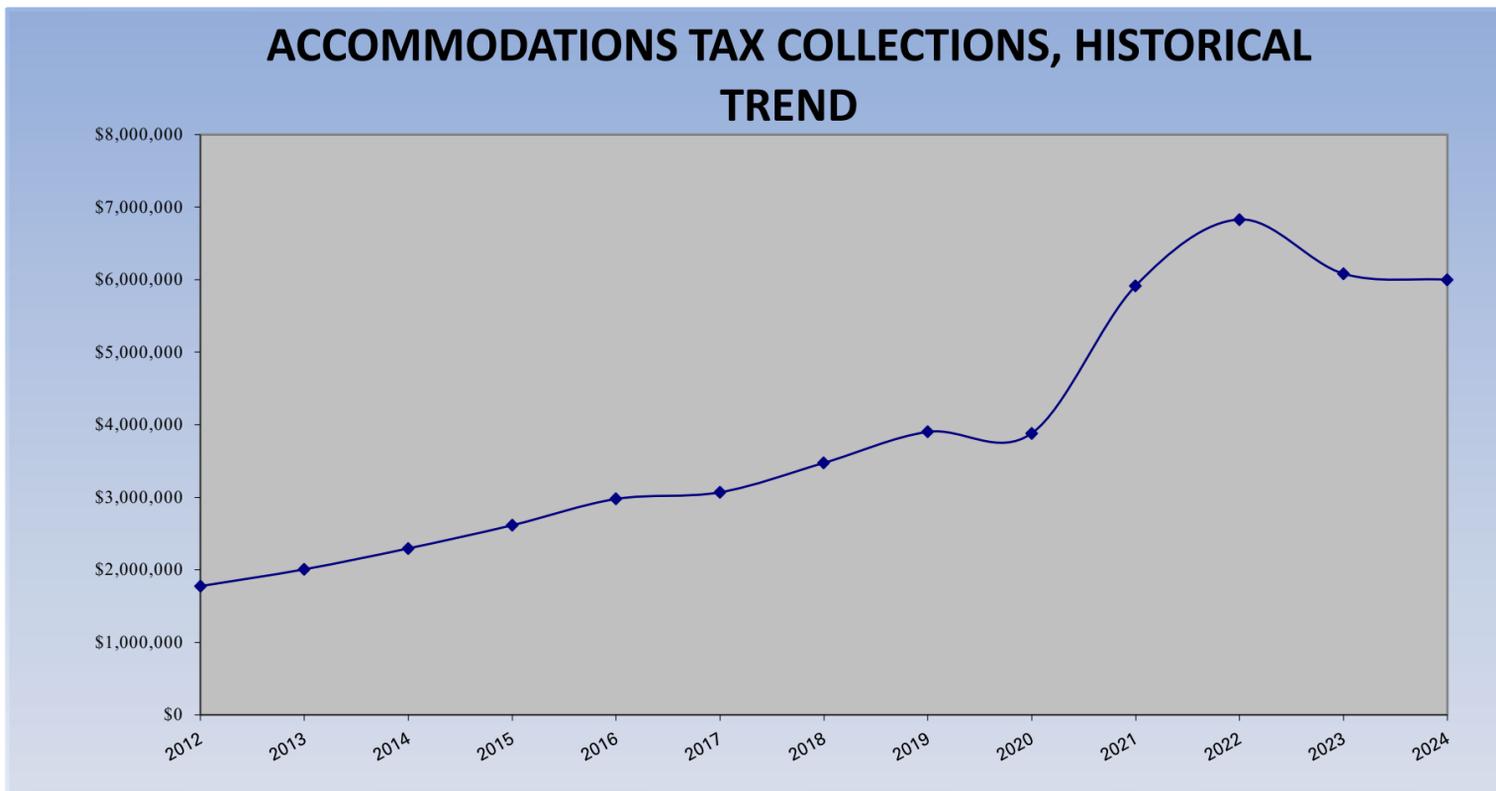
TOWN OF BRECKENRIDGE
SALES TAX COLLECTIONS
2012 - 2024

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2012	\$ 16,234,531	5.2%
	2013	\$ 14,839,044	-8.6%
	2014	\$ 16,233,305	9.4%
	2015	\$ 18,090,059	11.4%
	2016	\$ 20,758,075	14.7%
	2017	\$ 21,599,742	4.1%
	2018	\$ 23,531,075	8.9%
	2019	\$ 25,980,294	10.4%
	2020	\$ 23,922,394	-7.9%
	2021	\$ 29,613,879	23.8%
	2022	\$ 35,873,815	21.1%
PROJ	2023	\$ 35,662,972	-0.6%
BUDGET	2024	\$ 35,700,000	0.1%



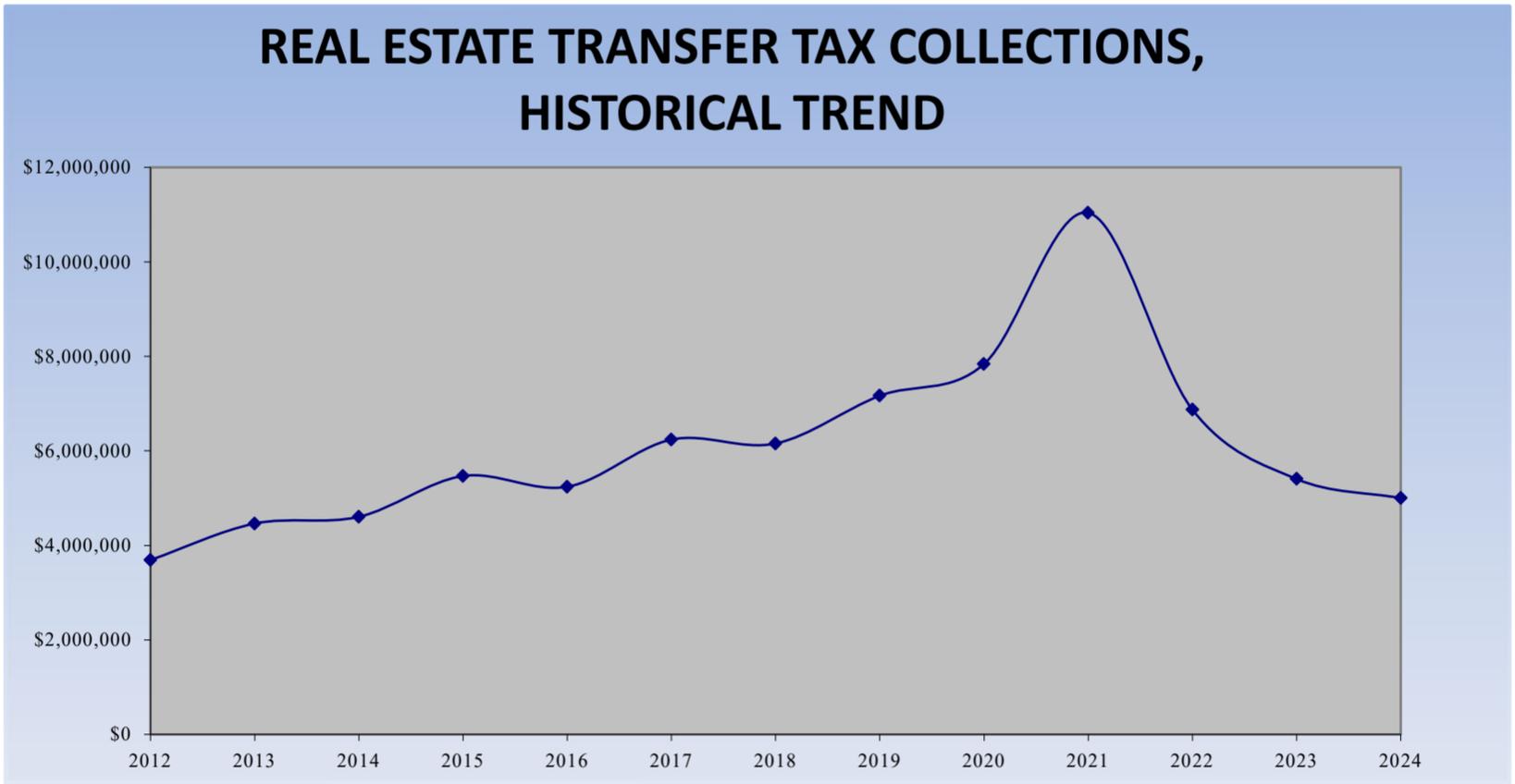
TOWN OF BRECKENRIDGE
ACCOMMODATIONS TAX COLLECTIONS
2012 - 2024

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2012	\$ 1,774,529	-0.9%
	2013	\$ 2,006,571	13.1%
	2014	\$ 2,294,406	14.3%
	2015	\$ 2,613,829	13.9%
	2016	\$ 2,976,739	13.9%
	2017	\$ 3,068,530	3.1%
	2018	\$ 3,473,823	13.2%
	2019	\$ 3,901,868	12.3%
	2020	\$ 3,882,070	-0.5%
	2021	\$ 5,916,325	52.4%
	2022	\$ 6,830,813	15.5%
PROJ	2023	\$ 6,082,852	-10.9%
BUDGET	2024	\$ 6,000,000	-1.4%



TOWN OF BRECKENRIDGE
REAL ESTATE TRANSFER TAX COLLECTIONS
2012 - 2024

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2012	\$ 3,691,087	8.2%
	2013	\$ 4,462,232	20.9%
	2014	\$ 4,604,914	3.2%
	2015	\$ 5,468,732	18.8%
	2016	\$ 5,240,098	-4.2%
	2017	\$ 6,239,221	19.1%
	2018	\$ 6,156,677	-1.3%
	2019	\$ 7,166,614	16.4%
	2020	\$ 7,838,100	9.4%
	2021	\$ 11,038,657	40.8%
	2022	\$ 6,872,481	-37.7%
PROJ	2023	\$ 5,405,283	-21.3%
BUDGET	2024	\$ 5,000,000	-7.5%



FUND: **Excise Tax**
 DEPARTMENT: Excise
 DEPARTMENT NO: 1111

PROGRAM DESCRIPTION:

The Government Excise Tax Fund is established to efficiently collect and allocate revenue generated through excise taxes

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ 1,000	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ 1,000	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

Provided funding for a transfer of \$45M to fund General, Capital, Housing, Special Project, Child Care and Sustainability fund

GOALS - PROGRAM OBJECTIVES:

To provide funding for Town operations and projects through the collection of excise taxes, aiding in attaining several Council goals that lack a dedicated revenue source. The primary objectives of this funds are as follows:

Revenue Collection: To collect excise taxes imposed on designated products in accordance with applicable laws and regulations

Resource Allocation: To allocate funds for various governments programs, services and initiatives

Economic Stabilization: To help stabilize the economy by generating a consistnet source of revenue for the government

PERFORMANCE MEASURES:

	2021	2022	2023	2024
% change in excise tax collections	23.32%	6.78%	-2.17%	-0.92%

FUND: **Excise Tax**
DEPARTMENT: Debt Service
DEPARTMENT NO: 3111

PROGRAM DESCRIPTION:

Special Revenue Bonds have been issued on several occasions for which the Excise Tax Revenues of the Town have been pledged. This program accounts for the principal and interest payments required for those special revenue bond issues

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ 35,643	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 18,500	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 509,075	\$ 511,939	\$ 510,775	\$ 507,100	\$ 504,925
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 527,575	\$ 547,582	\$ 510,775	\$ 507,100	\$ 504,925

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

This program is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs for a childcare facility in 2007 (Timberline Learning Center) and a workforce housing project in 2016 (Huron Landing)

PERFORMANCE MEASURES:

Outstanding Balance - Certificates of Participation	2021	2022	2023	2024
2007 COP'S - Childcare facility	\$ 1,425,000	\$ 1,250,000	\$ 870,000	\$ 665,000
2016 COP's - PD facility refinance / Huron Landing construction	\$ 6,300,000	\$ 5,975,000	\$ 5,640,000	\$ 5,295,000
	\$ 7,725,000	\$ 7,225,000	\$ 6,510,000	\$ 5,960,000

FUND: **Excise Tax**
 DEPARTMENT: Transfers
 DEPARTMENT NO: 3115

PROGRAM DESCRIPTION:

The Town's Excise Tax revenues are pledged first towards repayment of special revenue bonds. Any revenues collected in excess of that amount can be used for any other governmental purpose. The Excise Tax revenues for the Town are transferred to the Town's General Fund for general governmental purposes as well as other governmental funds

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 21,434,403	\$ 45,312,675	\$ 42,319,109	\$ 42,319,109	\$ 50,667,422
	\$ 21,434,403	\$ 45,312,675	\$ 42,319,109	\$ 42,319,109	\$ 50,667,422

PRIOR YEAR ACCOMPLISHMENTS:

Transferred up to \$45M to fund the following funds: General, Capital, Housing, Special Project, Child Care and Sustainability

GOALS - PROGRAM OBJECTIVES:

To provide funding for Town operations and projects through the collection of excise taxes, aiding in attaining several Council goals that lack a dedicated revenue source

PERFORMANCE MEASURES:

	2021	2022	2023	2024
% Change in Transfers out from excise	16%	111%	-7%	20%

AFFORDABLE HOUSING FUND #007

January 1, 2022	FUND BALANCE	\$	22,109,161
	REVENUE	\$	26,866,120
	EXPENDITURES	\$	15,686,306
	ACTUAL GAIN / (REDUCTION)	\$	11,179,814
December 31, 2022	FUND BALANCE	\$	33,339,322
January 1, 2023	FUND BALANCE	\$	33,339,322
	PROJECTED REVENUE	\$	30,889,474
	PROJECTED EXPENDITURES	\$	35,143,122
	PROJECTED GAIN / (REDUCTION)	\$	(4,253,648)
December 31, 2023	FUND BALANCE	\$	29,085,674
January 1, 2024	FUND BALANCE	\$	29,085,674
	BUDGETED REVENUE	\$	21,746,130
	BUDGETED EXPENDITURES	\$	24,231,643
	BUDGETED GAIN / (REDUCTION)	\$	(2,485,513)
December 31, 2024	FUND BALANCE	\$	26,600,161
	RESTRICTION-DEBT SERVICE	\$	5,407,400
	RESTRICTION-COP	\$	-
	RESTRICTION-ALTA VERDE I LOAN	\$	4,650,000
	RESTRICTION-ALTA VERDE II LOAN	\$	8,100,000
	RESTRICTION-PINEWOOD 2 LOAN	\$	5,956,844
	RESTRICTION-ASSETS HELD FOR SALE	\$	2,485,667
	RESTRICTION-LOAN LOGE	\$	-
December 31, 2024	AVAILABLE FUND BALANCE	\$	250

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
AFFORDABLE HOUSING FUND #007 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 22,825,573	\$ 22,109,161	\$ 33,339,322	\$ 33,339,322	\$ 29,085,674	\$ 26,600,161	\$ 27,650,612	\$ 31,600,362	\$ 31,553,912
REVENUES									
ALTA VERDE LOAN PAYMENTS	\$ -	\$ 12,583	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CORUM LOAN PAYMENTS	\$ 145,465	\$ 153,232	\$ 116,551	\$ 244,460	\$ 151,403	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
EXPENSE REIMBURSEMENTS	\$ -	\$ 1,500	\$ -	\$ 13,120	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 912,000	\$ 32,500	\$ 2,298,953	\$ 3,751,120	\$ 750,000	\$ -	\$ -	\$ -	\$ -
HOUSING HELPS COUNTY CONTRIBUT	\$ -	\$ -	\$ 877,000	\$ 877,000	\$ 877,000	\$ 877,000	\$ 877,000	\$ 877,000	\$ 877,000
HURON LANDING INCOME	\$ 150,832	\$ 137,824	\$ 140,875	\$ 502,088	\$ 292,050	\$ 151,500	\$ 153,015	\$ 154,545	\$ 156,091
INVESTMENT INCOME	\$ 24,929	\$ 69,879	\$ -	\$ 741,263	\$ 617,719	\$ 514,766	\$ 428,971	\$ 357,476	\$ 297,897
JUSTICE CENTER INCOME	\$ -	\$ -	\$ -	\$ -	\$ 712,250	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
MISCELLANEOUS INCOME	\$ 445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MORTGAGE PAYMENTS (EDPA)	\$ 3,794	\$ 2,810	\$ 24,500	\$ 1,000	\$ 1,061	\$ 1,806	\$ 2,568	\$ 2,429	\$ 2,286
OTHER FINANCING SOURCES	\$ 650,729	\$ 19,535,301	\$ (588,000)	\$ (588,000)	\$ -	\$ -	\$ -	\$ -	\$ -
PARTNER CONTRIBUTIONS	\$ -	\$ 687,150	\$ 352,088	\$ 710,953	\$ -	\$ 291,725	\$ 291,925	\$ 291,825	\$ 291,425
PINEWOOD LOAN PAYMENTS	\$ 152,949	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 45,000	\$ 17,235	\$ -	\$ 36,513	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL ASSISTANCE PAYMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 137,115	\$ 43,335	\$ 180,400	\$ 261,000	\$ 509,154	\$ 627,618	\$ 633,894	\$ 640,233	\$ 646,635
SALE OF ASSETS	\$ 4,307,249	\$ -	\$ -	\$ 1,161,297	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ 4,150,262	\$ 5,966,809	\$ 6,327,414	\$ 6,645,964	\$ 6,978,263	\$ 7,187,610	\$ 7,403,238	\$ 7,625,336	\$ 7,854,096
SHA DEVELOPMENT IMPACT FEES	\$ 374,422	\$ 203,962	\$ 295,546	\$ 295,546	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
STABLES LOTTERY APPLICATION	\$ -	\$ -	\$ -	\$ 9,700	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND	\$ -	\$ -	\$ 6,439,370	\$ 6,439,370	\$ 7,031,808	\$ 6,700,000	\$ 6,615,000	\$ 6,520,000	\$ 6,425,000
TRANSFER FROM EXCISE FUND	\$ -	\$ -	\$ 9,787,080	\$ 9,787,080	\$ 3,575,422	\$ 4,735,396	\$ 3,837,588	\$ -	\$ -
TOTAL REVENUES	\$ 11,055,191	\$ 26,866,120	\$ 27,151,777	\$ 30,889,474	\$ 21,746,130	\$ 21,887,421	\$ 21,043,199	\$ 17,268,844	\$ 17,350,430
TOTAL AVAILABLE	\$ 33,880,764	\$ 48,975,281	\$ 60,491,099	\$ 64,228,796	\$ 50,831,804	\$ 48,487,582	\$ 48,693,811	\$ 48,869,206	\$ 48,904,342
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 312,738	\$ 513,628	\$ 723,279	\$ 723,279	\$ 765,385	\$ 803,623	\$ 843,803	\$ 885,993	\$ 930,293
MATERIALS & SUPPLIES	\$ 27,564	\$ 19,376	\$ -	\$ 42,552	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
CHARGES FOR SERVICES	\$ 1,221,365	\$ 7,547,261	\$ 6,284,200	\$ 5,800,355	\$ 12,893,707	\$ 5,346,428	\$ 5,352,466	\$ 5,358,805	\$ 5,369,606
MINOR CAPITAL	\$ 40,650	\$ 5,536,294	\$ 22,799,101	\$ 22,786,416	\$ 5,585,264	\$ 8,758,439	\$ 6,247,521	\$ 6,243,232	\$ -
FIXED CHARGES	\$ 53,784	\$ 77,754	\$ 54,675	\$ 248,396	\$ 14,224	\$ 14,792	\$ 15,532	\$ 16,309	\$ 17,124
DEBT SERVICES	\$ 746,899	\$ 1,445,706	\$ 2,703,906	\$ 2,703,906	\$ 2,706,150	\$ 2,701,500	\$ 2,708,600	\$ 2,709,200	\$ 2,701,750
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ 26,364	\$ 26,364	\$ 25,505	\$ 26,780	\$ 28,119	\$ 29,525	\$ 31,001
TRANSFERS	\$ 9,389,754	\$ 546,287	\$ 2,497,309	\$ 2,811,854	\$ 2,234,408	\$ 3,178,408	\$ 1,890,408	\$ 2,065,230	\$ 8,346,806
TOTAL EXPENDITURES BY CATEGORY	\$ 11,792,753	\$ 15,686,306	\$ 35,088,834	\$ 35,143,122	\$ 24,231,643	\$ 20,836,970	\$ 17,093,449	\$ 17,315,295	\$ 17,403,580
EXPENDITURES BY PROJECT									
PERSONNEL	\$ 312,738	\$ 513,628	\$ 723,279	\$ 723,279	\$ 765,556	\$ 803,423	\$ 843,803	\$ 885,993	\$ 930,293
ADMINISTRATIVE SERVICE	\$ 350,866	\$ 556,842	\$ 91,039	\$ 848,126	\$ 340,139	\$ 295,411	\$ 303,338	\$ 311,872	\$ 320,831
DEBT SERVICE	\$ 746,899	\$ 1,445,706	\$ 2,703,906	\$ 2,703,906	\$ 2,706,150	\$ 2,701,500	\$ 2,705,900	\$ 2,702,200	\$ 2,705,650
BUYDOWNS	\$ 263,030	\$ 6,797,649	\$ 3,274,200	\$ 2,284,949	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
HOUSING HELPS	\$ 688,818	\$ 269,900	\$ 3,000,000	\$ 3,000,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
ALTA VERDE	\$ -	\$ 400,910	\$ -	\$ 380,692	\$ -	\$ -	\$ -	\$ -	\$ -
ALTA VERDE II	\$ -	\$ 561,877	\$ 600,000	\$ 600,000	\$ 797,518	\$ -	\$ -	\$ -	\$ -
CMC	\$ -	\$ 95,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WASHINGTON	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BERLIN PLACER	\$ 235,000	\$ -	\$ -	\$ -	\$ 168,166	\$ (168,928)	\$ -	\$ -	\$ -
BLOCK 11	\$ -	\$ -	\$ 200,000	\$ 250,000	\$ 1,000,000	\$ 6,250,000	\$ 6,250,000	\$ 6,250,000	\$ -
JUSTICE CENTER	\$ 40,650	\$ 4,917,227	\$ 17,099,101	\$ 15,057,760	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
LOGE MAINTENANCE	\$ -	\$ 6,797	\$ 400,000	\$ 10,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
STABLES	\$ -	\$ -	\$ 4,500,000	\$ 6,487,964	\$ 10,035,114	\$ 2,677,156	\$ -	\$ -	\$ -
TRANSFER TO EXCISE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174,822	\$ 8,331,398
TRANSFER TO GENERAL FUND	\$ 9,154,754	\$ 20,000	\$ -	\$ -	\$ -	\$ 15,408	\$ 15,408	\$ 15,408	\$ 15,408
TRANSFER TO CAPITAL	\$ -	\$ -	\$ 1,065,809	\$ 1,065,809	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -
TRANSFER TO UTILITY FUND	\$ -	\$ -	\$ 1,431,500	\$ 1,730,637	\$ 2,219,000	\$ 3,163,000	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 11,792,753	\$ 15,686,306	\$ 35,088,834	\$ 35,143,122	\$ 24,231,643	\$ 20,836,970	\$ 17,093,449	\$ 17,315,295	\$ 17,403,580
FUND BALANCE, DECEMBER 31	\$ 22,109,161	\$ 33,339,322	\$ 25,402,265	\$ 29,085,674	\$ 26,600,161	\$ 27,650,612	\$ 31,600,362	\$ 31,553,912	\$ 31,500,762
RESTRICTION-DEBT SERVICE	\$ 2,563,300	\$ 5,410,056	\$ 5,407,650	\$ 5,407,650	\$ 5,407,400	\$ 5,408,100	\$ 5,407,850	\$ 5,411,400	\$ 5,408,250
RESTRICTION-COP	\$ -	\$ 25,196,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESTRICTION-ALTA VERDE I LOAN	\$ -	\$ 4,223,634	\$ 4,650,000	\$ 4,650,000	\$ 4,650,000	\$ 4,650,000	\$ 4,650,000	\$ 4,650,000	\$ 4,650,000
RESTRICTION-ALTA VERDE II LOAN	\$ -	\$ 3,000,000	\$ 8,100,000	\$ 8,100,000	\$ 8,100,000	\$ 9,200,000	\$ 9,200,000	\$ 9,200,000	\$ 9,200,000
RESTRICTION-PINEWOOD 2 LOAN	\$ -	\$ 6,012,384	\$ 6,012,384	\$ 5,956,844	\$ 5,956,844	\$ 5,906,844	\$ 5,856,844	\$ 5,806,844	\$ 5,756,844
RESTRICTION-ASSETS HELD FOR SALE	\$ -	\$ 10,362,465	\$ 1,250,000	\$ 2,485,667	\$ 2,485,667	\$ 2,485,667	\$ 2,485,667	\$ 2,485,667	\$ 2,485,667
RESTRICTION-LOAN LOGE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 19,545,861	\$ (20,866,017)	\$ (17,769)	\$ 2,485,513	\$ 250	\$ 1	\$ 1	\$ 1	\$ 1

FUND: **Affordable Housing**
DEPARTMENT: Housing
DEPARTMENT NO: 0928

PROGRAM DESCRIPTION:

The Affordable Housing Program is intended to assure affordable and suitable housing for employees who work in the Upper Blue basin. In 2022 the Town Council adopted the 2022 Workforce Housing Blueprint which increased the Town's financial commitment and increased the pace for creating new deed restricted inventory from the historic rate of 45 units a year to 175-200 units a year. The program's major components include the development and implementation of policies and programs that support housing and capital outlay for land and construction of new affordable units in the community. This includes "for sale" as well as rental workforce housing. A down payment assistance program for Town employees is provided to assist employees in obtaining housing in the area. The Town provides limited transitional housing for employees in units both leased and owned by the Town. The Town also has a deed restriction acquisition program (Housing Helps) and a housing "buy-down" program to purchase existing units, deed restricts those units to ensure long-term affordability, and resell the units at a discounted rate

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 312,738	\$ 513,628	\$ 723,279	\$ 723,279	\$ 765,385
Materials & Supplies	\$ 27,564	\$ 19,376	\$ -	\$ 42,552	\$ 7,000
Charges for Services	\$ 1,221,365	\$ 7,547,261	\$ 6,284,200	\$ 5,800,355	\$ 12,893,707
Minor Capital	\$ 40,650	\$ 5,536,294	\$ 22,799,101	\$ 22,786,416	\$ 5,585,264
Fixed Charges	\$ 53,784	\$ 77,754	\$ 54,675	\$ 248,396	\$ 14,224
Debt Services	\$ 746,899	\$ 1,445,706	\$ 2,703,906	\$ 2,703,906	\$ 2,706,150
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ 26,364	\$ 26,364	\$ 25,505
Transfers	\$ 9,389,754	\$ 546,287	\$ 2,497,309	\$ 2,811,854	\$ 2,234,408
	\$ 11,792,753	\$ 15,686,306	\$ 35,088,834	\$ 35,143,122	\$ 24,231,643

PRIOR YEAR ACCOMPLISHMENTS:

Over the last year, a significant number of existing units were deed restricted through Housing Helps and Buy Downs
The Town acquired the Wayside Inn/Loge
Alta Verde 1 (80 LIHTV rentals) was completed through a public private partnership on Town-owned land

GOALS - PROGRAM OBJECTIVES:

A consolidated record keeping and inventory/asset management platform is in place to track all aspects of the housing inventory/supply
Appropriate metric (s) to track housing demand, employees needs, and jobs relative to housing location and supply are in place
Affordable housing guidelines are updated regularly to address changing market conditions and trends, and to incentive maintenance of the properties
Construction of new housing by public and private sector continues (Alta Verde, Block 11, Miller, Berlin Placer, Alta Verde 2)
Opportunities to leverage funding and reduce cost of construction are explored and incorporated in projects
Existing inventory and local neighborhoods are preserved and STRs are discouraged through the Housing Helps and Buy Down programs
A strategic plan including short term and long term pipeline of projects is developed for Town-owned properties
Programs to incentive long term rentals and convert STR to long term rentals have been used
Programs to support local employers and encourage investment are in place
There is efficient administration, management, and oversight of the deed restricted inventory
Continue to meet the goals of the Five-Year Blueprint that was adopted February 2022

PERFORMANCE MEASURES:

	2018	2019	2020	2021	2022	2023
Beginning Inventory-deed restricted units	970	1047	1106	1125	1152	1309
Units added by private sector	15	46	0	2	3	39
Units added public sector (Town land)	62	2	0	0	118	27
Town Buy Downs/HH	0	11	19	25	36	30
Total Units at Year-End	1047	1106	1125	1152	1309	1405
Private Sector Units (includes Wellington, LP, VP, etc.)	714	760	760	762	765	804
Public Sector Units/Town Land/Partnerships	324	326	326	326	444	471
Buy Downs/HHs	9	20	39	64	100	130
	1047	1106	1125	1152	1309	1405

OPEN SPACE FUND #008

January 1, 2022	FUND BALANCE	\$	7,976,274
	REVENUE	\$	5,015,109
	EXPENDITURES	\$	2,756,292
	ACTUAL GAIN / (REDUCTION)	\$	2,258,817
			<hr/>
December 31, 2022	FUND BALANCE	\$	10,235,090
			<hr/> <hr/>
January 1, 2023	FUND BALANCE	\$	10,235,090
	PROJECTED REVENUE	\$	4,064,143
	PROJECTED EXPENDITURES	\$	7,133,378
	PROJECTED GAIN / (REDUCTION)	\$	(3,069,235)
			<hr/>
December 31, 2023	FUND BALANCE	\$	7,165,855
			<hr/> <hr/>
January 1, 2024	FUND BALANCE	\$	7,165,855
	BUDGETED REVENUE	\$	4,017,339
	BUDGETED EXPENDITURES	\$	3,964,665
	BUDGETED GAIN / (REDUCTION)	\$	52,674
			<hr/>
December 31, 2024	FUND BALANCE	\$	7,218,529
			<hr/> <hr/>

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
OPEN SPACE FUND #008 ANALYSIS**

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 6,089,363	\$ 7,976,274	\$ 10,235,090	\$ 10,235,090	\$ 7,165,855	\$ 7,218,529	\$ 6,654,984	\$ 6,576,163	\$ 6,454,976
REVENUES									
DENSITY RIGHTS TRANSFER FEE	\$ -	\$ 243,456	\$ 40,000	\$ -	\$ -				
GRANTS	\$ 3,250	\$ 57,600	\$ -	\$ -	\$ -				
INVESTMENT INCOME	\$ 12,981	\$ (5,505)	\$ -	\$ 226,000	\$ 199,791	\$ 149,843	\$ 112,383	\$ 84,287	\$ 63,215
MISCELLANEOUS INCOME	\$ 36,948	\$ -	\$ -	\$ -	\$ -				
PROGRAM FEES	\$ -	\$ 38,207	\$ 24,818	\$ 48,687	\$ 35,000	\$ 36,750	\$ 38,588	\$ 40,517	\$ 42,543
REFUND OF EXPENDITURES	\$ 3,270	\$ -	\$ 7,500	\$ (3,075)	\$ -				
SALE OF MAPS	\$ 3,150	\$ 364	\$ 750	\$ 1,300	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
SALES TAX	\$ 4,195,325	\$ 4,497,841	\$ 3,400,000	\$ 3,600,000	\$ 3,600,000	\$ 3,636,000	\$ 3,672,360	\$ 3,709,084	\$ 3,746,174
WELLINGTON ORO	\$ 170,626	\$ 183,145	\$ 136,899	\$ 191,231	\$ 181,798	\$ 181,798	\$ 181,798	\$ 181,798	\$ 181,798
TOTAL REVENUES	\$ 4,425,550	\$ 5,015,109	\$ 3,609,967	\$ 4,064,143	\$ 4,017,339	\$ 4,005,141	\$ 4,005,878	\$ 4,016,435	\$ 4,034,480
TOTAL AVAILABLE	\$ 10,514,913	\$ 12,991,382	\$ 13,845,057	\$ 14,299,233	\$ 11,183,194	\$ 11,223,670	\$ 10,660,862	\$ 10,592,599	\$ 10,489,457
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 490,118	\$ 632,448	\$ 766,073	\$ 758,348	\$ 805,705	\$ 845,956	\$ 888,254	\$ 932,667	\$ 979,300
MATERIALS & SUPPLIES	\$ 173,574	\$ (328,281)	\$ 260,500	\$ 151,266	\$ 195,475	\$ 196,318	\$ 200,616	\$ 205,129	\$ 209,868
CHARGES FOR SERVICES	\$ 849,895	\$ 780,970	\$ 827,882	\$ 598,858	\$ 676,682	\$ 689,470	\$ 702,641	\$ 716,471	\$ 730,992
MINOR CAPITAL	\$ -	\$ 1,555,378	\$ 4,410,911	\$ 5,265,385	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
FIXED CHARGES	\$ 9,909	\$ 11,113	\$ 12,451	\$ 24,467	\$ 37,662	\$ 32,778	\$ 33,798	\$ 34,864	\$ 35,979
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
ALLOCATION	\$ 49,188	\$ 80,178	\$ 83,266	\$ 83,266	\$ 80,468	\$ 84,491	\$ 88,716	\$ 93,152	\$ 97,809
TRANSFERS	\$ 965,955	\$ 24,486	\$ 25,798	\$ 226,788	\$ 143,673	\$ 694,674	\$ 145,674	\$ 130,340	\$ 131,340
TOTAL EXPENDITURES BY CATEGORY	\$ 2,538,640	\$ 2,756,292	\$ 6,386,881	\$ 7,133,378	\$ 3,964,665	\$ 4,568,686	\$ 4,084,699	\$ 4,137,622	\$ 4,210,288
EXPENDITURES BY PROGRAM									
RECREATION 0935	\$ 2,538,640	\$ 2,756,292	\$ 6,386,881	\$ 7,133,378	\$ 3,964,665	\$ 4,568,686	\$ 4,084,699	\$ 4,137,622	\$ 4,210,288
TOTAL EXPENDITURES BY PROGRAM	\$ 2,538,640	\$ 2,756,292	\$ 6,386,881	\$ 7,133,378	\$ 3,964,665	\$ 4,568,686	\$ 4,084,699	\$ 4,137,622	\$ 4,210,288
FUND BALANCE, DECEMBER 31	\$ 7,976,274	\$ 10,235,090	\$ 7,458,176	\$ 7,165,855	\$ 7,218,529	\$ 6,654,984	\$ 6,576,163	\$ 6,454,976	\$ 6,279,169
RESERVE-WELLINGTON ORO PLANT REPL.	\$ 44,000								
RESERVE-REC PATH	\$ 500,000								
TOTAL RESERVES	\$ 544,000	\$ -							

FUND: Open Space
 DEPARTMENT: Recreation
 DEPARTMENT NO: 0935

PROGRAM DESCRIPTION:

A one half of one percent sales tax was authorized by the voters in 1996 for the purpose of an open space acquisition and management program. The Open Space Plan & Trails Master Plan provides a framework for decisions on open space purchases and activities. Revenues for this division includes sales tax, TDR sales, and grants. Primary components of the program include acquisition of open space properties, forest management and river restoration projects on open space, environmental monitoring and research in Cucumber Gulch, and the construction and maintenance of trails in Town, the Golden Horseshoe area, and the Upper Blue River Watershed

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 490,118	\$ 632,448	\$ 766,073	\$ 758,348	\$ 805,705
Materials & Supplies	\$ 173,574	\$ (328,281)	\$ 260,500	\$ 151,266	\$ 195,475
Charges for Services	\$ 849,895	\$ 780,970	\$ 827,882	\$ 598,858	\$ 676,682
Minor Capital	\$ -	\$ 1,555,378	\$ 4,410,911	\$ 5,265,385	\$ 2,000,000
Fixed Charges	\$ 9,909	\$ 11,113	\$ 12,451	\$ 24,467	\$ 37,662
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000
Allocations	\$ 49,188	\$ 80,178	\$ 83,266	\$ 83,266	\$ 80,468
Transfers	\$ 965,955	\$ 24,486	\$ 25,798	\$ 226,788	\$ 143,673
\$	\$ 2,538,640	\$ 2,756,292	\$ 6,386,881	\$ 7,133,378	\$ 3,964,665

PRIOR YEAR ACCOMPLISHMENTS:

Adoption of the Open Space & Trails Master Plan
 Construction of the Reiling Dredge ADA parking area and wheelchair-friendly improvements to the Reiling Dredge Trail
 Forest Health project at the Peabody Placer property in partnership with Summit County, USFS, and CSFS
 Eight Friends of Breckenridge volunteer events on a variety of trail and land-based projects, including weed removal

GOALS - PROGRAM OBJECTIVES:

Acquire additional open space properties that meet conservation criteria per the Open Space & Trails Master Plan
 Steward and maintain existing trail network of 67+ miles, maintain non-motorized trails in GH in partnership with Summit County, build strategic connections, develop and implement management strategies for high use areas, and identify opportunities for inclusion, access, and diversity within open spaces and trails
 Implement adaptive management strategies for Cucumber Gulch Preserve and examine trail realignment and wheelchair-accessible route, continue with Blue River and Swan River restoration projects, identify and implement forest health projects, and assist in water quality studies and design in French Creek
 Eight Friends of Breckenridge volunteer events on a variety of trail and land-based projects, including weed removal

PERFORMANCE MEASURES:

	2018	2019	2020	2021	2022	2023 Projected	2024 Target
Total acres of open space acquired	4,836	4,948	4,983	5,073	5089	5130	5150
Total Miles of Trails	60.75	61.73	63	64.5	67.95	68.5	70.5
Miles of Trails Added to System	2.53	0.98	2.7	1.61	3.45	0.5	2

CONSERVATION TRUST FUND #009

January 1, 2022	FUND BALANCE	\$	12,612
	REVENUE	\$	64,765
	EXPENDITURES	\$	55,000
	ACTUAL GAIN / (REDUCTION)	\$	9,765
			<hr style="border-top: 1px solid black;"/>
December 31, 2022	FUND BALANCE	\$	22,378
			<hr style="border-top: 3px double black;"/>
January 1, 2023	FUND BALANCE	\$	22,378
	PROJECTED REVENUE	\$	55,500
	PROJECTED EXPENDITURES	\$	55,000
	PROJECTED GAIN / (REDUCTION)	\$	500
			<hr style="border-top: 1px solid black;"/>
December 31, 2023	FUND BALANCE	\$	22,878
			<hr style="border-top: 3px double black;"/>
January 1, 2024	FUND BALANCE	\$	22,878
	BUDGETED REVENUE	\$	55,437
	BUDGETED EXPENDITURES	\$	55,000
	BUDGETED GAIN / (REDUCTION)	\$	437
			<hr style="border-top: 1px solid black;"/>
December 31, 2024	FUND BALANCE	\$	23,315
			<hr style="border-top: 3px double black;"/>
	RESTRICTION-	\$	-
			<hr style="border-top: 1px solid black;"/>
December 31, 2024	AVAILABLE FUND BALANCE	\$	23,315
			<hr style="border-top: 3px double black;"/>

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CONSERVATION TRUST FUND #009 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 7,586	\$ 12,612	\$ 22,378	\$ 22,378	\$ 22,878	\$ 23,315	\$ 23,642	\$ 23,888	\$ 79,072
REVENUES									
GRANTS	\$ 60,084	\$ 64,728	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
INVESTMENT INCOME	\$ (57)	\$ 37	\$ -	\$ 500	\$ 437	\$ 328	\$ 246	\$ 184	\$ 138
TOTAL REVENUES	\$ 60,027	\$ 64,765	\$ 55,000	\$ 55,500	\$ 55,437	\$ 55,328	\$ 55,246	\$ 55,184	\$ 55,138
TOTAL AVAILABLE	\$ 67,612	\$ 77,378	\$ 77,378	\$ 77,878	\$ 78,315	\$ 78,642	\$ 78,888	\$ 79,072	\$ 134,210
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
EXPENDITURES BY PROGRAM									
CONSERVATION TRUST RECREATION 0927	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
FUND BALANCE, DECEMBER 31	\$ 12,612	\$ 22,378	\$ 22,378	\$ 22,878	\$ 23,315	\$ 23,642	\$ 23,888	\$ 79,072	\$ 134,210
RESTRICTION-									
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 12,612	\$ 22,378	\$ 22,378	\$ 22,878	\$ 23,315	\$ 23,642	\$ 23,888	\$ 79,072	\$ 134,210

FUND: **Conservation Trust**
 DEPARTMENT: Recreation
 DEPARTMENT NO: 0927

PROGRAM DESCRIPTION:

The Conservation Trust Fund is established pursuant to Colorado State law to account for receipt and disbursement of lottery funds. Each year the State distributes a percentage of the profits from the sale of lottery tickets to municipalities which may be used only to maintain, acquire, or construct recreation facilities, park facilities or open space

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000

PRIOR YEAR ACCOMPLISHMENTS:

With the aquatics renovation almost completed, the recreation center will offer a new experience for members and guests focusing on safety and use for all age groups

GOALS - PROGRAM OBJECTIVES:

Maintain, improve, and develop public recreational facilities and amenities

PERFORMANCE MEASURES:

	2021	2022	2023	2024
	Ball Filed LED Lights	Tennis Courts Improvement	Aquatics Renovation	Artificial Turf Fields
Project funded				
Total Project Cost	\$ 610,223	\$ 500,000	2,000,000	3,000,000

GARAGE FUND #010

January 1, 2022	FUND BALANCE	\$	10,130,774
	REVENUE	\$	4,442,922
	EXPENDITURES	\$	1,873,633
	ACTUAL GAIN / (REDUCTION)	\$	2,569,289
December 31, 2022	FUND BALANCE	\$	12,700,063
January 1, 2023	FUND BALANCE	\$	12,700,063
	PROJECTED REVENUE	\$	6,901,612
	PROJECTED EXPENDITURES	\$	5,905,998
	PROJECTED GAIN / (REDUCTION)	\$	995,614
December 31, 2023	FUND BALANCE	\$	13,695,677
January 1, 2024	FUND BALANCE	\$	13,695,677
	BUDGETED REVENUE	\$	7,164,106
	BUDGETED EXPENDITURES	\$	7,303,924
	BUDGETED GAIN / (REDUCTION)	\$	(139,818)
December 31, 2024	FUND BALANCE	\$	13,555,859
	RESTRICTION-FIXED ASSETS	\$	6,580,215
	RESTRICTION-BATTERY LEASE	\$	871,997
December 31, 2024	AVAILABLE FUND BALANCE	\$	6,103,647

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GARAGE FUND #010 ANALYSIS**

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 9,872,503	\$ 10,130,774	\$ 12,700,063	\$ 12,700,063	\$ 13,695,677	\$ 13,555,859	\$ 12,458,300	\$ 15,515,873	\$ 18,412,982
REVENUES									
ADMIN FEES	\$ 2,438	\$ 2,366	\$ 3,618	\$ 3,618	\$ 3,618	3,618	3,618	3,618	3,618
GRANTS	\$ -	\$ -	\$ 2,505,775	\$ 1,947,447	\$ 1,368,000				
INTERNAL SERVICE REVENUE	\$ 3,209,172	\$ 5,061,773	\$ 4,353,320	\$ 4,353,320	\$ 4,843,024	5,085,175	5,339,434	5,606,406	5,886,726
INVESTMENT INCOME	\$ 8,503	\$ 10,700	\$ -	\$ 280,000	\$ 247,908	185,931	139,448	104,586	78,440
OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -				
RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS	\$ 71,320	\$ 111,624	\$ 183,778	\$ 193,778	\$ 184,056	184,208	184,208	184,208	184,208
REFUND OF EXPENDITURES	\$ -	\$ 641	\$ -	\$ -	\$ -				
SALE OF ASSETS	\$ 15,600	\$ (745,280)	\$ 58,000	\$ 121,629	\$ 516,000	422,000	400,000	400,000	400,000
SHOP USE FEES	\$ 1,753	\$ 1,099	\$ 1,500	\$ 1,500	\$ 1,500	1,500	1,500	1,500	1,500
WARRENTY REIMBURSEMENT	\$ -	\$ -	\$ -	\$ 320	\$ -				
TOTAL REVENUES	\$ 3,308,786	\$ 4,442,922	\$ 7,105,991	\$ 6,901,612	\$ 7,164,106	\$ 5,882,432	\$ 6,068,208	\$ 6,300,318	\$ 6,554,492
TOTAL AVAILABLE	\$ 13,181,289	\$ 14,573,696	\$ 19,806,054	\$ 19,601,675	\$ 20,859,783	\$ 19,438,291	\$ 18,526,508	\$ 21,816,191	\$ 24,967,474
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 567,865	\$ 530,622	\$ 781,594	\$ 781,594	\$ 812,311	\$ 852,894	\$ 895,539	\$ 940,316	\$ 987,332
MATERIALS & SUPPLIES	\$ 676,574	\$ 903,148	\$ 1,076,090	\$ 1,018,639	\$ 1,116,229	\$ 1,156,301	\$ 1,198,116	\$ 1,242,022	\$ 1,288,123
CHARGES FOR SERVICES	\$ 174,961	\$ 228,117	\$ 206,828	\$ 316,413	\$ 343,041	\$ 340,898	\$ 344,760	\$ 348,816	\$ 353,075
MINOR CAPITAL	\$ 4,147	\$ (987,815)	\$ 4,581,000	\$ 3,670,423	\$ 4,915,000	\$ 4,509,918	\$ 442,992	\$ 745,332	\$ 4,485,342
FIXED CHARGES	\$ 1,565,292	\$ 1,132,912	\$ 20,221	\$ 20,731	\$ 14,448	\$ 14,877	\$ 15,546	\$ 16,246	\$ 16,977
DEBT SERVICES	\$ 14,335	\$ 4,133	\$ 175,000	\$ 43,959	\$ 50,056	\$ 49,622	\$ 55,426	\$ 49,309	\$ 42,878
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ 47,342	\$ 62,515	\$ 54,239	\$ 54,239	\$ 52,839	\$ 55,481	\$ 58,255	\$ 61,168	\$ 64,226
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -				
TOTAL EXPENDITURES BY CATEGORY	\$ 3,050,516	\$ 1,873,633	\$ 6,894,972	\$ 5,905,998	\$ 7,303,924	\$ 6,979,991	\$ 3,010,635	\$ 3,403,209	\$ 7,237,953
EXPENDITURES BY PROGRAM									
GARAGE OPERATIONS 1742	\$ 3,032,034	\$ 2,857,315	\$ 2,128,548	\$ 2,191,616	\$ 2,338,868	\$ 2,420,451	\$ 2,512,217	\$ 2,608,568	\$ 2,709,733
GARAGE CAPITAL 1743	\$ 18,482	\$ (983,682)	\$ 4,766,424	\$ 3,714,382	\$ 4,965,056	\$ 4,559,540	\$ 498,418	\$ 794,641	\$ 4,528,220
TOTAL EXPENDITURES BY PROGRAM	\$ 3,050,516	\$ 1,873,633	\$ 6,894,972	\$ 5,905,998	\$ 7,303,924	\$ 6,979,991	\$ 3,010,635	\$ 3,403,209	\$ 7,237,953
FUND BALANCE, DECEMBER 31	\$ 10,130,774	\$ 12,700,063	\$ 12,911,082	\$ 13,695,677	\$ 13,555,859	\$ 12,458,300	\$ 15,515,873	\$ 18,412,982	\$ 17,729,521
RESTRICTION-FIXED ASSETS	\$ 4,504,965	\$ 5,372,920	\$ 6,279,523	\$ 7,053,704	\$ 6,580,215	\$ 5,922,194	\$ 5,329,974	\$ 4,796,977	\$ 4,317,279
RESTRICTION-EV BUS BATTERY LEASE					\$ 871,997	\$ 1,160,358	\$ 1,023,741	\$ 883,715	\$ 740,107
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 5,625,809	\$ 7,327,143	\$ 6,631,559	\$ 6,641,973	\$ 6,103,647	\$ 5,375,749	\$ 9,162,158	\$ 12,732,291	\$ 12,672,135

FUND: **Garage**
DEPARTMENT: Garage Operations
DEPARTMENT NO: 1742

PROGRAM DESCRIPTION:

This program funds administration and operating expenses associated with the repair and maintenance of Town vehicles and equipment. This includes labor, training, and other administrative expenses for the Fleet Maintenance staff, fuel, lubricants, service, repair supplies, and outside services. Each Town Department, through an allocation, is responsible for its own fleet expenses. The repair, purchase, and maintenance of Golf Course vehicles and equipment are not a part of this fund

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 567,865	\$ 530,622	\$ 781,594	\$ 781,594	\$ 812,311
Materials & Supplies	\$ 676,574	\$ 903,148	\$ 1,076,090	\$ 1,018,639	\$ 1,116,229
Charges for Services	\$ 174,961	\$ 228,117	\$ 206,828	\$ 316,413	\$ 343,041
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 1,565,292	\$ 1,132,912	\$ 9,797	\$ 20,731	\$ 14,448
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 47,342	\$ 62,515	\$ 54,239	\$ 54,239	\$ 52,839
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 3,032,034	\$ 2,857,315	\$ 2,128,548	\$ 2,191,616	\$ 2,338,868

PRIOR YEAR ACCOMPLISHMENTS:

Were able to keep divisions supplied with vehicles by being creative in contending with staff shortage and parts supply issues

GOALS - PROGRAM OBJECTIVES:

Hire and train 2 new mechanics to be fully staffed at 4, continue growth of team.
Obtain further mechanic trainings including EV, Cummins, and brake trainings
Continue efforts toward sustainability, i.e.: Green House Gas Reduction

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Bus Transit	14	14	14	13	12
Bus Transit EV	2	2	2	2	5
Bus Transit Hybrid	2	2	2	2	2
Bus Van 15 PSGR	3	3	3	3	3
Equipment Heavy Off Road (Loaders, Graders, Sweepers, Snow blowers)	8	9	10	9	9
Equipment Utility Lt Med EV					1
Equipment Utility Lt Med	28	32	32	33	31
Equipment - Attachments	63	67	63	63	71
Passenger Car EV	1	1	1	2	4
Passenger Car Hybrid	4	4	4	4	4
Passenger SUV	22	21	21	21	23
Passenger SUV Hybrid	4	5	5	3	2
Trailer	6	7	9	10	9
Trailer Variable Message Sign (VMS)					15
Truck 1/4 Ton	1	1	1	1	1
Truck 1/2 Ton	12	12	12	12	14
Truck 1/2 Ton EV	0	0	0	1	1
Truck 3/4 Ton	24	23	23	24	25
Truck 1 Ton	3	3	3	3	4
Truck Medium Duty Class 5	1	1	1	1	1
Truck Heavy Duty Class 7	4	4	4	4	5
Truck Heavy Duty Class 8	3	3	3	3	3
Total	205	214	213	214	245
Total Gallons of Fuel Used by Town	171,817	122,003	172,978	205,918	TBD
Green House Gas - CO2 Metric Tons produced by TOB fleet annually	2,075	1,273	2,100	2,500	TBD

FUND: **Garage**
 DEPARTMENT: Garage Capital
 DEPARTMENT NO: 1743

PROGRAM DESCRIPTION:

The Garage Capital Fund purchases Town vehicles and equipment. Most replacement schedules have been updated each year as new/replacement vehicles and equipment are purchased and as organizational changes mandate. The capital purchase of Golf Course vehicles and equipment are not a part of this fund

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ 4,147	\$ (987,815)	\$ 4,581,000	\$ 3,670,423	\$ 4,915,000
Fixed Charges	\$ -	\$ -	\$ 10,424	\$ -	\$ -
Debt Services	\$ 14,335	\$ 4,133	\$ 175,000	\$ 43,959	\$ 50,056
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 18,482	\$ (983,682)	\$ 4,766,424	\$ 3,714,382	\$ 4,965,056

PRIOR YEAR ACCOMPLISHMENTS:

Vehicle purchases - 5 of 6 automobile purchases anticipated to be completed and 2 carryover up fits from 2022. 1 automobile delayed due to availability and unproven EV. 12 of 16 Equipment purchases completed including 2022 carryover 3 ev buses and chargers. 2 delayed to 2024 due to staff time to spec and complete, 2 delayed due to extended lead times

GOALS - PROGRAM OBJECTIVES:

- Continue to implement a system of acquisition, disposal, and replacement of TOB vehicles
- Continue to improve fleet practices by right-sizing fleet
- Complete 2024 and carryover from past years planned purchases
- Monitor performance of 5 EV buses including 3 new in 2023.
- Maintain a budgeting process to sustain TOB vehicle purchases

PERFORMANCE MEASURES:

INFORMATION TECHNOLOGY FUND #011

January 1, 2022	FUND BALANCE	\$	858,326
	REVENUE	\$	1,589,426
	EXPENDITURES	\$	1,240,243
	ACTUAL GAIN / (REDUCTION)	\$	349,183
			<hr style="border-top: 3px double #000;"/>
December 31, 2022	FUND BALANCE	\$	1,207,509
			<hr style="border-top: 3px double #000;"/>
January 1, 2023	FUND BALANCE	\$	1,207,509
	PROJECTED REVENUE	\$	1,689,498
	PROJECTED EXPENDITURES	\$	1,529,797
	PROJECTED GAIN / (REDUCTION)	\$	159,701
			<hr style="border-top: 3px double #000;"/>
December 31, 2023	FUND BALANCE	\$	1,367,210
			<hr style="border-top: 3px double #000;"/>
January 1, 2024	FUND BALANCE	\$	1,367,210
	BUDGETED REVENUE	\$	2,032,700
	BUDGETED EXPENDITURES	\$	2,058,816
	BUDGETED GAIN / (REDUCTION)	\$	(26,116)
			<hr style="border-top: 3px double #000;"/>
December 31, 2024	FUND BALANCE	\$	1,341,093
			<hr style="border-top: 3px double #000;"/>
	RESTRICTION-PARKING METER	\$	100,000
	RESTRICTION-FIXED ASSETS	\$	179,565
			<hr style="border-top: 3px double #000;"/>
December 31, 2024	AVAILABLE FUND BALANCE	\$	1,061,528
			<hr style="border-top: 3px double #000;"/>

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
INFORMATION TECHNOLOGY FUND #011 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 1,018,503	\$ 858,326	\$ 1,207,509	\$ 1,207,509	\$ 1,367,210	\$ 1,341,093	\$ 1,514,789	\$ 1,704,505	\$ 1,912,369
REVENUES									
INTERNAL SERVICE REVENUE	\$ 1,311,792	\$ 1,589,963	\$ 1,661,777	\$ 1,661,777	\$ 2,009,129	\$ 2,109,585	\$ 2,215,065	\$ 2,325,818	\$ 2,442,109
INVESTMENT INCOME	\$ 2,078	\$ (536)	\$ -	\$ 26,000	\$ 23,571	\$ 17,678	\$ 13,259	\$ 9,944	\$ 7,458
REFUND OF EXPENDITURES	\$ -	\$ -	\$ -	\$ 1,721	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,313,870	\$ 1,589,426	\$ 1,661,777	\$ 1,689,498	\$ 2,032,700	\$ 2,127,264	\$ 2,228,323	\$ 2,335,762	\$ 2,449,567
TOTAL AVAILABLE	\$ 2,332,373	\$ 2,447,752	\$ 2,869,286	\$ 2,897,007	\$ 3,399,910	\$ 3,468,357	\$ 3,743,113	\$ 4,040,267	\$ 4,361,936
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 438,556	\$ 390,622	\$ 449,682	\$ 424,692	\$ 444,394	\$ 466,595	\$ 489,925	\$ 514,421	\$ 540,142
MATERIALS & SUPPLIES	\$ 346,689	\$ 206,732	\$ 197,700	\$ 811,000	\$ 1,307,470	\$ 1,238,394	\$ 1,292,613	\$ 1,349,544	\$ 1,409,321
CHARGES FOR SERVICES	\$ 672,674	\$ 626,946	\$ 873,231	\$ 205,290	\$ 188,185	\$ 232,196	\$ 238,910	\$ 245,961	\$ 253,364
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 74,206	\$ 103,000	\$ -	\$ -	\$ -	\$ 400,000
FIXED CHARGES	\$ 7,820	\$ 7,591	\$ 7,089	\$ 7,308	\$ 8,422	\$ 8,671	\$ 9,062	\$ 9,469	\$ 9,896
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 8,309	\$ 8,352	\$ 7,301	\$ 7,301	\$ 7,345	\$ 7,712	\$ 8,098	\$ 8,503	\$ 8,928
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,474,048	\$ 1,240,243	\$ 1,535,003	\$ 1,529,797	\$ 2,058,816	\$ 1,953,568	\$ 2,038,608	\$ 2,127,898	\$ 2,621,650
EXPENDITURES BY PROGRAM									
IT OPERATIONS 1464	\$ 1,474,048	\$ 1,240,243	\$ 1,535,003	\$ 1,529,797	\$ 2,058,816	\$ 1,953,568	\$ 2,038,608	\$ 2,127,898	\$ 2,621,650
TOTAL EXPENDITURES BY PROGRAM	\$ 1,474,048	\$ 1,240,243	\$ 1,535,003	\$ 1,529,797	\$ 2,058,816	\$ 1,953,568	\$ 2,038,608	\$ 2,127,898	\$ 2,621,650
FUND BALANCE, DECEMBER 31	\$ 858,326	\$ 1,207,509	\$ 1,334,283	\$ 1,367,210	\$ 1,341,093	\$ 1,514,789	\$ 1,704,505	\$ 1,912,369	\$ 1,740,285
RESTRICTION-PARKING METER REPLACEMENT					\$ 100,000	\$ 200,000	\$ 300,000	\$ 400,000	
RESTRICTION-FIXED ASSETS	\$ 0	\$ -	\$ -	\$ 252,106	\$ 179,565	\$ 107,024	\$ 57,183	\$ 14,842	\$ -
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 858,325	\$ 1,207,509	\$ 1,334,283	\$ 1,115,104	\$ 1,061,528	\$ 1,314,789	\$ 1,404,505	\$ 1,512,369	\$ 1,740,285

FUND: **INFORMATION TECHNOLOGY**
DEPARTMENT: IT Operations
DEPARTMENT NO: 1464

PROGRAM DESCRIPTION:

The Information Technology department is responsible for all aspects of the Town’s computerized information systems, telecommunications, audio-visual systems, and computerized security systems. Our mission revolves around enhancing accessibility, efficiency, security, and transparency of all digital information assets. Responsibilities include short and long term planning, design and engineering of the Town’s computer network infrastructure, diagnosing and repairing existing systems, and advising other divisions regarding hardware, software, and information systems requirements

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 438,556	\$ 390,622	\$ 449,682	\$ 424,692	\$ 444,394
Materials & Supplies	\$ 346,689	\$ 206,732	\$ 197,700	\$ 811,000	\$ 1,307,470
Charges for Services	\$ 672,674	\$ 626,946	\$ 873,231	\$ 205,290	\$ 188,185
Minor Capital	\$ -	\$ -	\$ -	\$ 74,206	\$ 103,000
Fixed Charges	\$ 7,820	\$ 7,591	\$ 7,089	\$ 7,308	\$ 8,422
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 8,309	\$ 8,352	\$ 7,301	\$ 7,301	\$ 7,345
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,474,048	\$ 1,240,243	\$ 1,535,003	\$ 1,529,797	\$ 2,058,816

PRIOR YEAR ACCOMPLISHMENTS:

The IT Department’s most significant achievement this year was the successful migration of our email services to Microsoft 365 cloud, accompanied by the adoption of Microsoft’s latest suite of applications, which serves as the hub of the Town’s expansive technology infrastructure. We also completed our three-year networking hardware refresh that spans across 21 sites, incorporating 45 switches, and 70 Wi-Fi access points. Our network seamlessly connects over 1,000 wired and 20,000 unique Wi-Fi devices annually. Over the past year, we managed 1,873 help desk tickets, boasting a 99.8% satisfaction rate, while actively supporting the Town’s workforce in their transition towards enhanced mobility, extending Wi-Fi coverage, and replacing traditional desktop computers with laptops. Collaboratively, we assisted every department in their technology selections, facilitated software upgrades, and aided in deployment. As various departments expanded, we played an instrumental role in office space expansion and remodeling initiatives, and further streamlined department-specific software resources into a unified IT framework, effectively eliminating technology silos

GOALS - PROGRAM OBJECTIVES:

2024 will involve continued datacenter, network, and staff computer upgrades and security patching that will be transparent to staff. Our most significant undertaking in the upcoming year will involve the replacement of the Town’s phone system with a cloud-based solution, RingCentral. Moving to a cloud-based phone system like RingCentral is a more cost-efficient solution and significantly improves our scalability, simplifies management, and enables remote and off-site work capabilities. In 2023, we piloted a new security camera system and in 2024 we will begin a 3-year project to upgrade all the Town’s 170 security cameras to Alta Aware, improving surveillance with remote access, scalability, and advanced video monitoring and management capabilities. We will continue to leverage the Fiber9600 infrastructure and expand our dark fiber network to the Carter Park, River Park, and the Ice Arena. Supporting staff is our highest priority, we will continue to provide a high level of support through our help desk

PERFORMANCE MEASURES:

	2020 Actual	2021 Actual	2022 Actual	2023 Projected	2024 Projected
# of Help Desk Requests Resolved	1,229	1,472	1,550	1880	1975
# of Computers Supported	227	231	245	280	282
# of Terminals Replaced	45	45	45	47	45
# of Users on System	265	269	275	249	252
Network equipment managed	-	-	112	115	120
Datacenter servers managed	-	-	48	62	56

FACILITIES FUND #012

January 1, 2022	FUND BALANCE	\$	4,653,605
	REVENUE	\$	932,353
	EXPENDITURES	\$	611,014
	ACTUAL GAIN / (REDUCTION)	\$	321,340
December 31, 2022	FUND BALANCE	\$	4,974,945
January 1, 2023	FUND BALANCE	\$	4,974,945
	PROJECTED REVENUE	\$	1,229,311
	PROJECTED EXPENDITURES	\$	795,345
	PROJECTED GAIN / (REDUCTION)	\$	433,966
December 31, 2023	FUND BALANCE	\$	5,408,911
January 1, 2024	FUND BALANCE	\$	5,408,911
	BUDGETED REVENUE	\$	1,233,184
	BUDGETED EXPENDITURES	\$	1,018,466
	BUDGETED GAIN / (REDUCTION)	\$	214,718
December 31, 2024	FUND BALANCE	\$	5,623,629
	RESTRICTION-FIXED ASSETS	\$	34,840
December 31, 2024	AVAILABLE FUND BALANCE	\$	5,588,789

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
FACILITIES FUND #012 ANALYSIS**

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 3,963,437	\$ 4,653,605	\$ 4,974,945	\$ 4,974,945	\$ 5,408,911	\$ 5,623,629	\$ 5,820,447	\$ 6,005,756	\$ 6,184,442
REVENUES									
BRECK CREATE	\$ -	\$ -	\$ 168,709	\$ -	\$ 168,709				
INTERNAL SERVICE REVENUE	\$ 887,110	\$ 931,870	\$ 948,602	\$ 1,117,311	\$ 967,363	\$ 1,192,876	\$ 1,252,519	\$ 1,315,145	\$ 1,380,903
INVESTMENT INCOME	\$ 7,245	\$ 483	\$ -	\$ 110,000	\$ 97,112	\$ 72,834	\$ 54,626	\$ 40,969	\$ 30,727
SALE OF ASSETS	\$ -	\$ -	\$ -	\$ 2,000	\$ -				
TOTAL REVENUES	\$ 894,355	\$ 932,353	\$ 1,117,311	\$ 1,229,311	\$ 1,233,184	\$ 1,265,710	\$ 1,307,145	\$ 1,356,114	\$ 1,411,629
TOTAL AVAILABLE	\$ 4,857,792	\$ 5,585,958	\$ 6,092,256	\$ 6,204,256	\$ 6,642,095	\$ 6,889,338	\$ 7,127,592	\$ 7,361,870	\$ 7,596,072
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -				
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ 70,000	\$ 40,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
CHARGES FOR SERVICES	\$ 197,219	\$ 604,046	\$ 818,164	\$ 675,000	\$ 978,466	\$ 1,058,891	\$ 1,111,836	\$ 1,167,428	\$ 1,225,799
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 46,453	\$ -				
FIXED CHARGES	\$ 6,968	\$ 6,968	\$ 3,812	\$ 3,892	\$ -				
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -				
TOTAL EXPENDITURES BY CATEGORY	\$ 204,187	\$ 611,014	\$ 821,976	\$ 795,345	\$ 1,018,466	\$ 1,068,891	\$ 1,121,836	\$ 1,177,428	\$ 1,235,799
EXPENDITURES BY PROGRAM									
FACILITIES OPERATIONS 1731	\$ 6,968	\$ -	\$ -	\$ -	\$ -				
FACILITIES MAINTENANCE 1732	\$ 197,219	\$ 611,014	\$ 821,976	\$ 795,345	\$ 1,018,466	\$ 1,068,891	\$ 1,121,836	\$ 1,177,428	\$ 1,235,799
TOTAL EXPENDITURES BY PROGRAM	\$ 204,187	\$ 611,014	\$ 821,976	\$ 795,345	\$ 1,018,466	\$ 1,068,891	\$ 1,121,836	\$ 1,177,428	\$ 1,235,799
FUND BALANCE, DECEMBER 31	\$ 4,653,605	\$ 4,974,945	\$ 5,270,280	\$ 5,408,911	\$ 5,623,629	\$ 5,820,447	\$ 6,005,756	\$ 6,184,442	\$ 6,360,273
RESTRICTION-FIXED ASSETS	\$ 51,697	\$ 44,729	\$ 44,729	\$ 44,729	\$ 34,840	\$ 27,872	\$ 20,904	\$ 13,936	\$ 6,968
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,601,908	\$ 4,930,216	\$ 5,225,551	\$ 5,364,182	\$ 5,588,789	\$ 5,792,575	\$ 5,984,852	\$ 6,170,506	\$ 6,353,305

FUND: **Facilities**
 DEPARTMENT: Facilities Maintenance
 DEPARTMENT NO: 1732

PROGRAM DESCRIPTION:

The Facilities Fund covers major building assets on the following buildings - Town Hall, Rec Center, Riverwalk, PW buildings, Ice Rink, Police building, Welcome Center, Breck Station Club House, Golf Maintenance, Carter park, Valley Brook, Carter Museum, Breck Theatre, and TLP Public Works Admin building, BGVCC, and Arts District

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ 70,000	\$ 40,000
Charges for Services	\$ 197,219	\$ 604,046	\$ 818,164	\$ 675,000	\$ 978,466
Minor Capital	\$ -	\$ -	\$ -	\$ 46,453	\$ -
Fixed Charges	\$ -	\$ 6,968	\$ 3,812	\$ 3,892	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 197,219	\$ 611,014	\$ 821,976	\$ 795,345	\$ 1,018,466

PRIOR YEAR ACCOMPLISHMENTS:

Facilities Fund projects completed in 2023: Rec Center Flat Roof EPDM, Town Hall Flat Roof EPDM, Public Works Fleet/Transit Flat Roof EPDM, Rec Center Fitness Equipment Replacement

GOALS - PROGRAM OBJECTIVES:

Facilities Fund projects to be completed in 2024: Indoor Ice Rink Hot Water Exchanger, Indoor Ice Rink Ice Plant, Rec Center Translucent Light, Rec Center Painting/Stucco, Rec Center Locker Room Remodel, Clubhouse Deck, Arts District Painting Touch Up, Golf Maint Garage Doors, Riverwalk AHU Motors, Riverwalk Carpet, Riverwalk AV Replacement, BGVCC Carpet Common, BGVCC Carpet Non-Profits, Town Hall Carpet

Some projects budgeted for 2024 may be deferred due to building condition or need

Current projections show that the fund is solvent through the year 2050

PERFORMANCE MEASURES:

SPECIAL PROJECTS FUND #013

January 1, 2022	FUND BALANCE	\$	685,300
	REVENUE	\$	4,295,899
	EXPENDITURES	\$	4,207,529
	ACTUAL GAIN / (REDUCTION)	\$	88,370
December 31, 2022	FUND BALANCE	\$	773,669
January 1, 2023	FUND BALANCE	\$	773,669
	PROJECTED REVENUE	\$	4,875,943
	PROJECTED EXPENDITURES	\$	4,951,063
	PROJECTED GAIN / (REDUCTION)	\$	(75,120)
December 31, 2023	FUND BALANCE	\$	698,549
January 1, 2024	FUND BALANCE	\$	698,549
	BUDGETED REVENUE	\$	3,607,102
	BUDGETED EXPENDITURES	\$	3,668,209
	BUDGETED GAIN / (REDUCTION)	\$	(61,107)
December 31, 2024	FUND BALANCE	\$	637,442

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SPECIAL PROJECTS FUND #013 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 395,580	\$ 685,300	\$ 773,669	\$ 773,669	\$ 698,549	\$ 637,442	\$ 533,425	\$ 408,658	\$ 221,204
REVENUES									
GRANTS	\$ -	\$ (3,110)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INSURANCE RECOVERIES	\$ -	\$ -	\$ -	\$ 18,680	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 531	\$ 9	\$ -	\$ 16,000	\$ 15,102	\$ 11,327	\$ 8,495	\$ 6,371	\$ 4,778
REUSABLE BAG PROGRAM	\$ 97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ 2,490,249	\$ 4,299,000	\$ 4,741,263	\$ 4,741,263	\$ 3,492,000	\$ 3,600,000	\$ 3,735,000	\$ 3,835,000	\$ 4,005,000
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL REVENUES	\$ 2,490,877	\$ 4,295,899	\$ 4,741,263	\$ 4,875,943	\$ 3,607,102	\$ 3,711,327	\$ 3,843,495	\$ 3,941,371	\$ 4,109,778
TOTAL AVAILABLE	\$ 2,886,458	\$ 4,981,198	\$ 5,514,932	\$ 5,649,612	\$ 4,305,651	\$ 4,348,769	\$ 4,376,920	\$ 4,350,029	\$ 4,330,983
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 436,558	\$ 699,730	\$ 800,000	\$ 817,290	\$ 825,000	\$ 726,200	\$ 760,010	\$ 795,511	\$ 832,786
MINOR CAPITAL	\$ -	\$ 1,080,000	\$ 1,483,763	\$ 1,583,773	\$ 330,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 1,764,600	\$ 2,427,799	\$ 2,415,000	\$ 2,550,000	\$ 2,513,209	\$ 2,412,000	\$ 2,522,250	\$ 2,638,013	\$ 2,759,563
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,144	\$ 186,002	\$ 195,302	\$ 205,067
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 2,201,158	\$ 4,207,529	\$ 4,698,763	\$ 4,951,063	\$ 3,668,209	\$ 3,815,344	\$ 3,968,262	\$ 4,128,825	\$ 4,297,416
EXPENDITURE BY PROGRAM									
BRECKENRIDGE CREATIVE ARTS 0445/0447	\$ 1,530,000	\$ 2,159,599	\$ 2,100,000	\$ 2,117,290	\$ 2,163,209	\$ 2,239,144	\$ 2,358,252	\$ 2,483,314	\$ 2,614,630
GRANTS 0448	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
BRECKENRIDGE HISTORY 1441	\$ 671,158	\$ 2,047,930	\$ 2,598,763	\$ 2,833,773	\$ 1,155,000	\$ 1,226,200	\$ 1,260,010	\$ 1,295,511	\$ 1,332,786
TOTAL EXPENDITURES BY PROGRAM	\$ 2,201,158	\$ 4,207,529	\$ 4,698,763	\$ 4,951,063	\$ 3,668,209	\$ 3,815,344	\$ 3,968,262	\$ 4,128,825	\$ 4,297,416
FUND BALANCE, DECEMBER 31	\$ 685,300	\$ 773,669	\$ 816,169	\$ 698,549	\$ 637,442	\$ 533,425	\$ 408,658	\$ 221,204	\$ 33,567

FUND: **Special Projects**
 DEPARTMENT: Breckenridge Creative Arts
 DEPARTMENT NO: 0445-0447

PROGRAM DESCRIPTION:

This program funds the operation of Breckenridge Creative Arts (BCA), which was developed by the Town to support and promote arts, culture, and creative experiences throughout Breckenridge. The BCA branched off into its own multidisciplinary nonprofit organization in 2015, and is responsible for the successful management of various cultural facilities, programs and partnerships. Upon transitioning into an independent nonprofit 501(c)(3), the new organization shall contract with the Town to administer certain Town arts and cultural projects and to manage the Town-owned assets of the Breckenridge Arts District Campus, Breckenridge Theater, Old Masonic Hall, Riverwalk Center, Speakeasy Theater, and the Breckenridge Public Art Program.

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ 17,290	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 1,530,000	\$ 2,159,599	\$ 2,100,000	\$ 2,100,000	\$ 2,163,209
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,530,000	\$ 2,159,599	\$ 2,100,000	\$ 2,117,290	\$ 2,163,209

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Special Projects**
 DEPARTMENT: Grants
 DEPARTMENT NO: 0448

PROGRAM DESCRIPTION:

This department within the Special Projects fund accounts for funding of grants and scholarships

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ 350,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ 350,000

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Special Projects**
 DEPARTMENT: Breckenridge History
 DEPARTMENT NO: 1441

PROGRAM DESCRIPTION:

This department within the Special Projects fund accounts for funding to the Breckenridge History, Grants, and non-recurring projects and initiatives.

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 436,558	\$ 699,730	\$ 800,000	\$ 800,000	\$ 825,000
Minor Capital	\$ -	\$ 1,080,000	\$ 1,483,763	\$ 1,583,773	\$ 330,000
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 234,600	\$ 268,200	\$ 315,000	\$ 450,000	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 671,158	\$ 2,047,930	\$ 2,598,763	\$ 2,833,773	\$ 1,155,000

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

MARIJUANA #014 FUND

January 1, 2022	FUND BALANCE	\$	294,546
	REVENUE	\$	667,591
	EXPENDITURES	\$	547,787
	ACTUAL GAIN / (REDUCTION)	\$	119,804
December 31, 2022	FUND BALANCE	\$	414,350
January 1, 2023	FUND BALANCE	\$	414,350
	PROJECTED REVENUE	\$	667,000
	PROJECTED EXPENDITURES	\$	850,506
	PROJECTED GAIN / (REDUCTION)	\$	(183,506)
December 31, 2023	FUND BALANCE	\$	230,844
January 1, 2024	FUND BALANCE	\$	230,844
	BUDGETED REVENUE	\$	646,088
	BUDGETED EXPENDITURES	\$	672,361
	BUDGETED GAIN / (REDUCTION)	\$	(26,273)
December 31, 2024	FUND BALANCE	\$	204,571

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARIJUANA FUND #014 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 162,310	\$ 294,546	\$ 414,350	\$ 414,350	\$ 230,844	\$ 204,571	\$ 205,026	\$ 203,670	\$ 203,517
REVENUES									
INVESTMENT INCOME	\$ 347	\$ (340)	\$ -	\$ 9,000	\$ 8,088	\$ 6,066	\$ 4,550	\$ 3,412	\$ 2,559
MARIJUANA LICENSING	\$ 9,906	\$ 9,656	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
MARIJUANA TAX	\$ 693,539	\$ 658,274	\$ 640,000	\$ 648,000	\$ 628,000	\$ 620,000	\$ 620,000	\$ 620,000	\$ 620,000
TOTAL REVENUES	\$ 703,793	\$ 667,591	\$ 650,000	\$ 667,000	\$ 646,088	\$ 636,066	\$ 634,550	\$ 633,412	\$ 632,559
TOTAL AVAILABLE	\$ 866,102	\$ 962,137	\$ 1,064,350	\$ 1,081,350	\$ 876,932	\$ 840,637	\$ 839,576	\$ 837,083	\$ 836,076
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 120,705	\$ 67,689	\$ 131,912	\$ 70,611	\$ 136,237	\$ 143,044	\$ 150,196	\$ 157,706	\$ 165,591
MATERIALS & SUPPLIES	\$ -	\$ 598	\$ -	\$ -	\$ 600	\$ 600	\$ 630	\$ 662	\$ 695
CHARGES FOR SERVICES	\$ 30,852	\$ 29,500	\$ 27,380	\$ 29,895	\$ 33,081	\$ 32,450	\$ 32,450	\$ 32,450	\$ 32,450
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ 2,443	\$ 2,516	\$ 2,630	\$ 2,748	\$ 2,872
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 420,000	\$ 450,000	\$ 750,000	\$ 750,000	\$ 500,000	\$ 457,000	\$ 450,000	\$ 440,000	\$ 430,000
TOTAL EXPENDITURES BY CATEGORY	\$ 571,557	\$ 547,787	\$ 909,292	\$ 850,506	\$ 672,361	\$ 635,610	\$ 635,906	\$ 633,565	\$ 631,607
EXPENDITURES BY PROGRAM									
MARIJUANA OPERATIONS 0420	\$ 571,557	\$ 547,787	\$ 909,292	\$ 850,506	\$ 672,361	\$ 635,610	\$ 635,906	\$ 633,565	\$ 631,607
TOTAL EXPENDITURES BY PROGRAM	\$ 571,557	\$ 547,787	\$ 909,292	\$ 850,506	\$ 672,361	\$ 635,610	\$ 635,906	\$ 633,565	\$ 631,607
FUND BALANCE, DECEMBER 31	\$ 294,546	\$ 414,350	\$ 155,058	\$ 230,844	\$ 204,571	\$ 205,026	\$ 203,670	\$ 203,517	\$ 204,469

FUND: Marijuana
 DEPARTMENT: Marijuana Operations
 DEPARTMENT NO: 0420

PROGRAM DESCRIPTION:

The Marijuana Fund has been established to collect revenues and ensure compliance with marijuana distribution and consumption legislation. Marijuana funds in excess of compliance expenses will be utilized to support childcare scholarships

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 120,705	\$ 67,689	\$ 131,912	\$ 70,611	\$ 136,237
Materials & Supplies	\$ -	\$ 598	\$ -	\$ -	\$ 600
Charges for Services	\$ 30,852	\$ 29,500	\$ 27,380	\$ 29,895	\$ 33,081
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ 2,443
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 420,000	\$ 450,000	\$ 750,000	\$ 750,000	\$ 500,000
	\$ 571,557	\$ 547,787	\$ 909,292	\$ 850,506	\$ 672,361

PRIOR YEAR ACCOMPLISHMENTS:

Staffing shortage decreased the number of Identification Check investigations in 2022 and 2023; however the relationship between dispensary and law enforcement remains strong. We still maintained proper inspection schedules with minimal issues

GOALS - PROGRAM OBJECTIVES:

Continue to develop working relations with other municipalities that have similar compliance laws and expectations along with state and federal marijuana/illegal narcotics agencies

With another detective now in the Investigations Bureau, more checks should be able to be completed for 2024

Monitor best practices across the state regarding marijuana business compliance regulations and changes in state and federal laws pertaining to marijuana compliance

Personnel changed for MJ/LLC Compliance beginning July 19, 2021 to reflect salary difference

PERFORMANCE MEASURES:

	2021	2022	2023
Identification Checks	185	31	5

CEMETERY FUND #015

January 1, 2022	FUND BALANCE	\$	235,298
	REVENUE	\$	42,197
	EXPENDITURES	\$	19,498
	ACTUAL GAIN / (REDUCTION)	\$	22,699
December 31, 2022	FUND BALANCE	\$	257,996
January 1, 2023	FUND BALANCE	\$	257,996
	PROJECTED REVENUE	\$	17,700
	PROJECTED EXPENDITURES	\$	7,579
	PROJECTED GAIN / (REDUCTION)	\$	10,121
December 31, 2023	FUND BALANCE	\$	268,117
January 1, 2024	FUND BALANCE	\$	268,117
	BUDGETED REVENUE	\$	20,536
	BUDGETED EXPENDITURES	\$	28,600
	BUDGETED GAIN / (REDUCTION)	\$	(8,064)
December 31, 2024	FUND BALANCE	\$	260,053

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CEMETERY FUND #015 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 118,969	\$ 235,298	\$ 257,996	\$ 257,996	\$ 268,117	\$ 260,053	\$ 256,331	\$ 251,663	\$ 246,288
REVENUES									
BURIAL FEES	\$ 9,800	\$ 3,100	\$ 3,675	\$ 2,500	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600
CEMETERY LOT SALES	\$ 46,000	\$ 15,450	\$ 5,000	\$ 3,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
DONATIONS	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
PERPETUAL CARE FEES	\$ 60,400	\$ 23,600	\$ 6,930	\$ 4,500	\$ 6,900	\$ 6,900	\$ 6,900	\$ 6,900	\$ 6,900
INVESTMENT INCOME	\$ 166	\$ 47	\$ -	\$ 5,200	\$ 5,036	\$ 3,777	\$ 2,833	\$ 2,125	\$ 1,593
TOTAL REVENUES	\$ 116,366	\$ 42,197	\$ 15,605	\$ 17,700	\$ 20,536	\$ 19,277	\$ 18,333	\$ 17,625	\$ 17,093
TOTAL AVAILABLE	\$ 235,335	\$ 277,494	\$ 273,601	\$ 275,696	\$ 288,653	\$ 279,331	\$ 274,663	\$ 269,288	\$ 263,382
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 37	\$ 19,498	\$ 18,500	\$ 7,500	\$ 28,600	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ 86	\$ 79	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 37	\$ 19,498	\$ 18,586	\$ 7,579	\$ 28,600	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
EXPENDITURES BY PROGRAM									
CEMETERY OPERATIONS 0452	\$ 37	\$ 19,498	\$ 18,586	\$ 7,579	\$ 28,600	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
TOTAL EXPENDITURES BY PROGRAM	\$ 37	\$ 19,498	\$ 18,586	\$ 7,579	\$ 28,600	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
FUND BALANCE, DECEMBER 31	\$ 235,298	\$ 257,996	\$ 255,015	\$ 268,117	\$ 260,053	\$ 256,331	\$ 251,663	\$ 246,288	\$ 240,382

FUND: **Cemetery**
 DEPARTMENT: Cemetery Operations
 DEPARTMENT NO: 0452

PROGRAM DESCRIPTION:

The Cemetery Fund has been established to set up the cemetery as an Enterprise Fund. This fund handles all activities concerning Valley Brook Cemetery.

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 37	\$ 19,498	\$ 18,500	\$ 7,500	\$ 28,600
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 86	\$ 79	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 37	\$ 19,498	\$ 18,586	\$ 7,579	\$ 28,600

PRIOR YEAR ACCOMPLISHMENTS:

Updated Rules and Regulations concerning burials, fencing and lot purchases
 Begin Street Sign project

GOALS - PROGRAM OBJECTIVES:

Street Sign project
 Clean up of old paper files and maps to match digital system records
 GPS survey of entire cemetery

PERFORMANCE MEASURES:

	2020	2021	2022	2023	2024
	Actual	Actual	Actual	Estimated	
Number of Cemetery Space Purchases	10	58	10	10	N/A
Cemetery Burials	2	13	5	4	N/A
Number of dead trees removed	0	0	38	0	15

CHILD CARE FUND #016

January 1, 2022	FUND BALANCE	\$	2,766,070
	REVENUE	\$	2,780,330
	EXPENDITURES	\$	636,650
	ACTUAL GAIN / (REDUCTION)	\$	2,143,680
December 31, 2022	FUND BALANCE	\$	4,909,751
January 1, 2023	FUND BALANCE	\$	4,909,751
	PROJECTED REVENUE	\$	2,264,000
	PROJECTED EXPENDITURES	\$	578,641
	PROJECTED GAIN / (REDUCTION)	\$	1,685,359
December 31, 2023	FUND BALANCE	\$	6,595,110
January 1, 2024	FUND BALANCE	\$	6,595,110
	BUDGETED REVENUE	\$	1,819,839
	BUDGETED EXPENDITURES	\$	895,848
	BUDGETED GAIN / (REDUCTION)	\$	923,991
December 31, 2024	FUND BALANCE	\$	7,519,101
	RESTRICTION-NEW CHILD CARE CENTRE	\$	5,000,000
December 31, 2024	AVAILABLE FUND BALANCE	\$	2,519,101

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CHILD CARE FUND #016 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 1,676,907	\$ 2,766,070	\$ 4,909,751	\$ 4,909,751	\$ 6,595,110	\$ 7,519,101	\$ 7,641,287	\$ 7,737,544	\$ 7,809,318
REVENUES									
CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ 100,000	\$ -				
GRANTS	\$ -	\$ 20,000	\$ 60,000	\$ 80,000	\$ -				
INVESTMENT INCOME	\$ 2,327	\$ (1,420)	\$ -	\$ 110,000	\$ 95,839	\$ 71,880	\$ 53,910	\$ 40,432	\$ 30,324
REFUND OF EXPENDITURES	\$ 8,432	\$ 7,750	\$ -	\$ -	\$ -				
RENTAL INCOME	\$ 26,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
TRANSFER FROM EXCISE FUND	\$ 1,270,000	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM MARIJUANA FUND	\$ 420,000	\$ 450,000	\$ 750,000	\$ 750,000	\$ 500,000	\$ 457,000	\$ 450,000	\$ 440,000	\$ 430,000
TOTAL REVENUES	\$ 1,726,759	\$ 2,780,330	\$ 2,034,000	\$ 2,264,000	\$ 1,819,839	\$ 552,880	\$ 527,910	\$ 504,432	\$ 484,324
TOTAL AVAILABLE	\$ 3,403,667	\$ 5,546,400	\$ 6,943,751	\$ 7,173,751	\$ 8,414,949	\$ 8,071,981	\$ 8,169,197	\$ 8,241,977	\$ 8,293,642
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 46,173	\$ 38,871	\$ 25,084	\$ 25,084	\$ 13,031	\$ 13,681	\$ 14,366	\$ 15,084	\$ 15,838
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 170,518	\$ 190,629	\$ 592,844	\$ 87,911	\$ 11,563	\$ 11,500	\$ 11,500	\$ 11,500	\$ 11,500
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 50,000	\$ 450,000				
FIXED CHARGES	\$ 3,908	\$ 4,382	\$ 5,125	\$ 9,055	\$ 243	\$ 251	\$ 262	\$ 274	\$ 286
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 411,309	\$ 393,883	\$ 400,000	\$ 400,000	\$ 416,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
ALLOCATION	\$ 5,688	\$ 8,884	\$ 6,591	\$ 6,591	\$ 5,011	\$ 5,262	\$ 5,525	\$ 5,801	\$ 6,091
TRANSFERS	\$ -	\$ -	\$ 875,000	\$ -	\$ -				
TOTAL EXPENDITURES BY CATEGORY	\$ 637,596	\$ 636,650	\$ 1,904,644	\$ 578,641	\$ 895,848	\$ 430,694	\$ 431,652	\$ 432,659	\$ 433,715
EXPENDITURES BY PROGRAM									
CHILD CARE 0930	\$ 637,596	\$ 636,650	\$ 1,904,644	\$ 578,641	\$ 895,848	\$ 430,694	\$ 431,652	\$ 432,659	\$ 433,715
TOTAL EXPENDITURES BY PROGRAM	\$ 637,596	\$ 636,650	\$ 1,904,644	\$ 578,641	\$ 895,848	\$ 430,694	\$ 431,652	\$ 432,659	\$ 433,715
FUND BALANCE, DECEMBER 31	\$ 2,766,070	\$ 4,909,751	\$ 5,039,107	\$ 6,595,110	\$ 7,519,101	\$ 7,641,287	\$ 7,737,544	\$ 7,809,318	\$ 7,859,927
RESTRICTION-NEW CHILD CARE CENTER			\$ 4,538,981	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 2,766,070	\$ 4,909,751	\$ 500,126	\$ 1,595,110	\$ 2,519,101	\$ 2,641,287	\$ 2,737,544	\$ 2,809,318	\$ 2,859,927

FUND: Child Care
 DEPARTMENT: Child Care Operations
 DEPARTMENT NO: 0930

PROGRAM DESCRIPTION:

The Child Care Fund has been established to track the funds dedicated to Child Care

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 46,173	\$ 38,871	\$ 25,084	\$ 25,084	\$ 13,031
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 170,518	\$ 190,629	\$ 589,000	\$ 87,911	\$ 11,563
Minor Capital	\$ -	\$ -	\$ -	\$ 50,000	\$ 450,000
Fixed Charges	\$ 3,908	\$ 4,382	\$ 8,969	\$ 9,055	\$ 243
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 411,309	\$ 393,883	\$ 400,000	\$ 400,000	\$ 416,000
Allocations	\$ 5,688	\$ 8,884	\$ 6,591	\$ 6,591	\$ 5,011
Transfers	\$ -	\$ -	\$ 875,000	\$ -	\$ -
	\$ 637,596	\$ 636,650	\$ 1,904,644	\$ 578,641	\$ 895,848

PRIOR YEAR ACCOMPLISHMENTS:

In 2023 we successfully transitioned the Child Care Tuition Assistance Program to Early Childhood Options to be a County-wide program
 Completely sustainable budgets at all support centers with the recent increase in tuition to cover costs
 Completed the final year of the Invest in Teacher program (stepped down to 50% support in 2023 and \$0 in 2024)
 Started the TLC Expansion project from the EUA capacity study recommendation
 Effectively utilized the full CIRCLE grant to support the "sliding scale" calculation for the 2022/2023 year
 Successfully supported the Town of Frisco through tuition assistance implementation in 2023 with managing the application and review for assistance.

GOALS - PROGRAM OBJECTIVES:

Communication and comparison with Early Childhood Options for the new IGA and County-wide tuition assistance
 Prepare a final Report for the full Tuition Assistance Program 2007-2023
 Oversight of the IGA and invoicing for County-wide Tuition Assistance
 Continue to monitor affordability of child care vs support for families

PERFORMANCE MEASURES:

	2018	2019	2020	2021	2022
Number of Children (w/ scholarship)	149	149	106	91	53
Percent of Children in Care Receiving Scholarship	60%	60%	50%	46%	26%
Average Award-Scholarship (monthly)	\$463	\$495	\$629	\$790	\$858
Total Scholarship Program Expense	\$715,911	\$807,224	\$625,645	\$411,309	\$349,978
			First Full year of SPK for 5-year olds		August 2022 - 4&5 year olds covered by SPK
			25K added for Emergency Covid Issues		

PARKING & TRANSPORTATION FUND #017

January 1, 2022	FUND BALANCE	\$	10,368,485
	REVENUE	\$	21,196,109
	EXPENDITURES	\$	18,357,380
	ACTUAL GAIN / (REDUCTION)	\$	2,838,728
December 31, 2022	FUND BALANCE	\$	13,207,214
January 1, 2023	FUND BALANCE	\$	13,207,214
	PROJECTED REVENUE	\$	10,653,852
	PROJECTED EXPENDITURES	\$	14,629,532
	PROJECTED GAIN / (REDUCTION)	\$	(3,975,680)
December 31, 2023	FUND BALANCE	\$	9,231,534
January 1, 2024	FUND BALANCE	\$	9,231,534
	BUDGETED REVENUE	\$	11,605,228
	BUDGETED EXPENDITURES	\$	15,594,128
	BUDGETED GAIN / (REDUCTION)	\$	(3,988,901)
December 31, 2024	FUND BALANCE	\$	5,242,633
	RESTRICTION-DEBT SERVICE	\$	4,637,825
December 31, 2024	AVAILABLE FUND BALANCE	\$	604,808
	RESERVE-SOUTH GONDOLA PARKING	\$	239,167
	TOTAL RESERVES	\$	239,167

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
PARKING & TRANSPORTATION FUND #017 ANALYSIS**

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 31,118,556	\$ 10,368,485	\$ 13,207,214	\$ 13,207,214	\$ 9,231,534	\$ 5,242,633	\$ 5,503,842	\$ 5,898,256	\$ 6,409,684
REVENUES									
GRANTS	\$ 78,991	\$ 30,425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 26,388	\$ 107,813	\$ -	\$ 422,000	\$ 257,808	\$ 193,356	\$ 145,017	\$ 108,763	\$ 81,572
LIFT TICKET	\$ 3,768,084	\$ 3,993,836	\$ 3,982,658	\$ 4,159,496	\$ 4,284,281	\$ 4,412,809	\$ 4,545,194	\$ 4,681,550	\$ 4,821,996
PARKING MANAGEMENT	\$ 2,657,969	\$ 4,792,323	\$ 3,562,000	\$ 5,220,856	\$ 5,205,700	\$ 5,465,985	\$ 5,739,284	\$ 6,026,248	\$ 6,327,561
REUSABLE BAG PROGRAM (FUND #019)	\$ 83,936	\$ 108,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNOWSTANG REIMBURSEMENT	\$ -	\$ -	\$ -	\$ 16,000	\$ 32,739	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
SOLAR GARDEN OPERATIONS (FUND #019)	\$ 23,137	\$ 53,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY PROGRAM (FUND #019)	\$ 6,383	\$ 9,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSIT PROGRAM	\$ 1,539,977	\$ 3,531,332	\$ 835,500	\$ 835,500	\$ 863,700	\$ 1,063,650	\$ 1,064,333	\$ 1,065,049	\$ 1,065,802
TRANSFER FROM EXCISE FUND	\$ 2,317,675	\$ 8,568,675	\$ -	\$ -	\$ 900,000	\$ 4,330,000	\$ 7,500,000	\$ 5,800,000	\$ 12,900,000
VAIL SKI RESORT REIMBURSEMENT	\$ -	\$ -	\$ -	\$ -	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000
TOTAL REVENUES	\$ 10,502,539	\$ 21,196,109	\$ 8,380,158	\$ 10,653,852	\$ 11,605,228	\$ 15,546,800	\$ 19,074,827	\$ 17,762,610	\$ 25,277,930
TOTAL AVAILABLE	\$ 41,621,095	\$ 31,564,594	\$ 21,587,372	\$ 23,861,066	\$ 20,836,761	\$ 20,789,433	\$ 24,578,669	\$ 23,660,866	\$ 31,687,615
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 2,690,672	\$ 3,232,149	\$ 4,360,235	\$ 4,375,485	\$ 4,563,424	\$ 4,791,414	\$ 5,030,985	\$ 5,282,534	\$ 5,546,661
MATERIALS & SUPPLIES	\$ 14,725	\$ 176,766	\$ 27,660	\$ 41,289	\$ 71,760	\$ 70,925	\$ 72,428	\$ 74,007	\$ 75,664
CHARGES FOR SERVICES	\$ 1,554,650	\$ 3,156,132	\$ 2,997,956	\$ 3,482,384	\$ 3,909,287	\$ 4,023,302	\$ 4,169,548	\$ 4,323,106	\$ 4,484,342
MINOR CAPITAL	\$ 22,862,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 117,033	\$ 137,703	\$ 76,835	\$ 105,282	\$ 151,258	\$ 155,745	\$ 162,213	\$ 168,973	\$ 176,037
DEBT SERVICES	\$ 2,263,012	\$ 2,400,633	\$ 2,318,275	\$ 2,318,275	\$ 2,317,275	\$ 2,319,025	\$ 2,318,800	\$ 2,317,300	\$ 2,317,300
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 1,720,575	\$ 3,003,997	\$ 2,358,389	\$ 2,358,389	\$ 2,881,124	\$ 3,025,180	\$ 3,176,439	\$ 3,335,261	\$ 3,502,024
TRANSFERS	\$ 35,195	\$ 6,250,000	\$ 1,948,428	\$ 1,948,428	\$ 1,700,000	\$ 900,000	\$ 3,750,000	\$ 1,750,000	\$ 10,500,000
TOTAL EXPENDITURES BY CATEGORY	\$ 31,257,993	\$ 18,357,380	\$ 14,087,778	\$ 14,629,532	\$ 15,594,128	\$ 15,285,591	\$ 18,680,414	\$ 17,251,181	\$ 26,602,028
EXPENDITURES BY PROGRAM									
TRANSIT ADMINISTRATION 0481	\$ 347,993	\$ 502,822	\$ 546,529	\$ 553,038	\$ 573,331	\$ 598,734	\$ 627,784	\$ 658,281	\$ 690,298
TRANSIT SERVICES 0482	\$ 4,219,325	\$ 5,965,145	\$ 6,264,141	\$ 6,291,856	\$ 7,127,280	\$ 7,439,887	\$ 7,791,741	\$ 8,161,161	\$ 8,549,025
PARKING 0515	\$ 1,348,141	\$ 1,834,135	\$ 1,510,233	\$ 1,936,263	\$ 2,013,704	\$ 2,097,260	\$ 2,189,606	\$ 2,286,569	\$ 2,388,379
PARKING STRUCTURE 0550	\$ -	\$ 772,214	\$ 1,500,172	\$ 1,576,672	\$ 1,857,538	\$ 1,925,685	\$ 1,997,482	\$ 2,072,870	\$ 2,152,026
REUSABLE BAG 0622 (FUND #019)	\$ 57,289	\$ 156,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY 0631 (FUND #019)	\$ 162,622	\$ 484,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS 1000	\$ 25,125,144	\$ 8,650,633	\$ 4,266,703	\$ 4,266,703	\$ 4,017,275	\$ 3,219,025	\$ 6,068,800	\$ 4,067,300	\$ 12,817,300
GENERAL 1111	\$ 5,574	\$ 5,329	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
SOLAR GARDENS 1641-3 (FUND #019)	\$ (8,095)	\$ (14,516)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 31,257,993	\$ 18,357,380	\$ 14,087,778	\$ 14,629,532	\$ 15,594,128	\$ 15,285,591	\$ 18,680,414	\$ 17,251,181	\$ 26,602,028
FUND BALANCE, DECEMBER 31	\$ 10,368,485	\$ 13,207,214	\$ 7,499,594	\$ 9,231,534	\$ 5,242,633	\$ 5,503,842	\$ 5,898,256	\$ 6,409,684	\$ 5,085,587
RESTRICTION-DEBT SERVICE	\$ 4,636,350	\$ 4,635,550	\$ 4,636,300	\$ 4,636,300	\$ 4,637,825	\$ 4,636,100	\$ 4,635,600	\$ 4,634,850	\$ 4,633,600
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 5,732,135	\$ 8,571,664	\$ 2,863,294	\$ 4,595,234	\$ 604,808	\$ 867,742	\$ 1,262,656	\$ 1,774,834	\$ 451,987
RESERVE-BAG FEE (FUND #019)	\$ 193,313	\$ 152,002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESERVE-SOUTH GONDOLA PARKING	\$ -	\$ 110,833	\$ 169,167	\$ 169,167	\$ 239,167	\$ 314,167	\$ 350,000	\$ 350,000	\$ 350,000
RESERVE-SOL - O&M (FUND #019)	\$ 16,655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESERVE-ULLR - O&M (FUND #019)	\$ 15,257	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RESERVES	\$ 225,225	\$ 262,835	\$ 169,167	\$ 169,167	\$ 239,167	\$ 314,167	\$ 350,000	\$ 350,000	\$ 350,000

FUND: Parking & Transportation
 DEPARTMENT: Transit Administration
 DEPARTMENT NO 0481

PROGRAM DESCRIPTION:

This program is responsible for developing and implementing strategies for improved Transit Operations management. This includes responsibility for the Free Ride Transit System administration and operations. Personnel services funded by this program are those of the Mobility Operations Manager, Assistant Transit Manager, Mobility Administrative Specialist, and one third of the Assistant Director of Mobility

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 179,581	\$ 305,452	\$ 409,870	\$ 409,870	\$ 412,995
Materials & Supplies	\$ 292	\$ 1,764	\$ 500	\$ 1,200	\$ 500
Charges for Services	\$ 7,316	\$ 17,797	\$ 22,473	\$ 27,227	\$ 20,667
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 117,033	\$ 132,196	\$ 43,744	\$ 44,799	\$ 21,053
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 43,771	\$ 45,614	\$ 69,942	\$ 69,942	\$ 118,116
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 347,993	\$ 502,822	\$ 546,529	\$ 553,038	\$ 573,331

PRIOR YEAR ACCOMPLISHMENTS:

Expanded Transit service to the far north end of town
 Trolley brought back in to service with improved staffing levels
 Managed upgrades to bus camera systems
 Grant purchase of 3 Proterra Battery Electric Buses

GOALS - PROGRAM OBJECTIVES:

Grant writing
 Participation in the statewide Transit Coalition
 Long term strategic planning, ensuring DOT and FTA Compliance
 Transportation operations recommendations and management

PERFORMANCE MEASURES:

5339 Grant success for new buses/EV charging infrastructure
 Staffing levels
 Medium to long term plans for new transit center
 Transition to EV buses, currently at 5 with goal to be 100% by 2030

FUND: **Parking & Transportation**
DEPARTMENT: Transit Services
DEPARTMENT NO 0482

PROGRAM DESCRIPTION:

This program provides labor, supplies, general services, and direct expenses required to operate the Free Ride Transit system. The Town operates a year-round transit system using conventional transit coach buses. The system provides free, convenient transportation to visitors and locals for the transit needs ranging from transportation to and from recreation areas, the town's bed base, historic Main Street, retail areas of the community, and job access commuting. Service goes from the Ski and Racquet Club and Warrior's Mark on the south end of town to Airport Road on the north end of town. Service encompasses the east and west sides as well including the Peak 8/Ski Hill and Wellington neighborhoods

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 2,370,157	\$ 2,598,717	\$ 3,796,723	\$ 3,796,723	\$ 3,983,881
Materials & Supplies	\$ 14,433	\$ 170,775	\$ 25,160	\$ 32,435	\$ 64,060
Charges for Services	\$ 257,927	\$ 298,430	\$ 347,083	\$ 349,257	\$ 421,018
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 5,508	\$ 27,919	\$ 46,185	\$ 127,030
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 1,576,808	\$ 2,891,716	\$ 2,067,256	\$ 2,067,256	\$ 2,531,291
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 4,219,325	\$ 5,965,145	\$ 6,264,141	\$ 6,291,856	\$ 7,127,280

PRIOR YEAR ACCOMPLISHMENTS:

Improved staffing and working culture has allowed for expansion of service to Alta Verde and improved Main Street Trolley operating hours
Added three electric buses to the fleet, moving the Free Ride closer to 100% electric power by 2030

GOALS - PROGRAM OBJECTIVES:

To service the community of Breckenridge in the most efficient manner and to transport the maximum number of passengers utilizing our current and expanding route structure

Get to ideal staffing level to expand service levels to meet demands of community
All routes in operation for winter season due to improved staffing

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Annual Passenger T	1,310,282	668,409	750,000	1,000,000	690,363
Annual Service Hours	53,545	35,657	41,000	44,349	34,994
Annual Route Miles	500,943	250,970	350,000	375,000	375,371
Cost Per Trip	3.31	6.16	5.58	4.13	6.08
Cost Per Hour	81.1	115.53	102.02	93.2	120.02
Cost Per Mile	8.67	16.41	11.95	11	11.18
On-Time Performance	95%	96%	96%	97%	93%

FUND: **Parking & Transportation**
 DEPARTMENT: Parking
 DEPARTMENT NO 0515

PROGRAM DESCRIPTION:

This program consists of the partial salary of the Assistant Director of Mobility and management staff to oversee operations of TOB parking lots and street parking. Interstate Park has been contracted since 2018 to manage all aspects of TOB parking with direction from town staff. This program covers all revenues and expenses with the exception of Ski Season operating dates at South Gondola, which are accounted in 017-0550

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ 67,664	\$ 130,471	\$ 153,642	\$ 153,642	\$ 123,081
Materials & Supplies	\$ -	\$ -	\$ 2,000	\$ 4,154	\$ 4,000
Charges for Services	\$ 1,180,481	\$ 1,636,997	\$ 1,133,400	\$ 1,548,300	\$ 1,652,574
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ 8,976	\$ 2,332
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 99,996	\$ 66,667	\$ 221,191	\$ 221,191	\$ 231,717
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,348,141	\$ 1,834,135	\$ 1,510,233	\$ 1,936,263	\$ 2,013,704

PRIOR YEAR ACCOMPLISHMENTS:

Increased citation amounts to change behavior in specific areas (ie. Employee permit lots)
 Increase in citation revenue due to removal of first time warnings
 Increased parking rates on Main Street to encourage circulation and push vehicles to park longer term in parking lots
 Increased usage of parking apps to 60%+ over parking kiosks

GOALS - PROGRAM OBJECTIVES:

In the coming year, the parking division will continue to look for ways to decrease merchant fees. Staff will also look for ways to continue to promote pay parking through the Passport Parking app and Honk App with a goal to increase usage from 60 to 65%
 Staff will look for ways to increase citation collection rates including contracting for collection services

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Parking Enforcement					
Parking Citations	7,764	17,307	7,175	26,987	17,000
Cites Excluding Voids, Warnings	2,744	4,126	3,976	17,913	15,000
Collection Rate	78%	75%	66%	52%	51%
Permits Sold	1,196	1,460	1,448	1500	1500
Pay Parking Revenue					
Pay Parking	\$524,856	\$1,338,460	\$1,866,530	\$1,990,000	\$1,995,000
Citations	\$125,400	\$85,710	\$200,000	\$460,650	\$600,000
Permits	\$124,887	\$116,830	\$127,362	\$128,000	\$128,000

FUND: Parking & Transportation
DEPARTMENT: Parking Structure
DEPARTMENT NO 0550

PROGRAM DESCRIPTION:

This program covers all revenues and expenses of Ski Season operating dates at the South Gondola lot

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ 15,250	\$ 43,467
Materials & Supplies	\$ -	\$ 4,211	\$ -	\$ 3,500	\$ 3,200
Charges for Services	\$ -	\$ 768,003	\$ 1,495,000	\$ 1,552,600	\$ 1,810,028
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 5,172	\$ 5,322	\$ 843
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 772,214	\$ 1,500,172	\$ 1,576,672	\$ 1,857,538

PRIOR YEAR ACCOMPLISHMENTS:

Expanded free town wifi in structure
Increased utilization of parking structure by the public
Carpool code increased usage helping to alleviate traffic in town core

GOALS - PROGRAM OBJECTIVES:

Minimize costs in parking structure
Increase usage of App payments over Kiosk
Install gas meter to separate snowmelt from building heat

PERFORMANCE MEASURES:

	2021	2022	2023
Parking Enforcement			
Parking Citations	1,339	5,799	3,400
Cites Excluding Voids, Warnings	199	2,200	2,500
Collection Rate	56%	58%	51%
Permits Sold	-	-	-
Pay Parking Revenue			
Pay Parking	\$311,025	\$1,350,000	\$1,550,000
Citations	\$5,610	\$57,671	\$51,500
Permits	\$0	\$0	\$0

FUND: **Parking & Transportation**
 DEPARTMENT: Capital Projects
 DEPARTMENT NO 1000

PROGRAM DESCRIPTION:

This program contains the capital projects related to the Parking & Transportation programs

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ 22,862,132	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 2,263,012	\$ 2,400,633	\$ 2,318,275	\$ 2,318,275	\$ 2,317,275
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 6,250,000	\$ 1,948,428	\$ 1,948,428	\$ 1,700,000
	<u>\$ 25,125,144</u>	<u>\$ 8,650,633</u>	<u>\$ 4,266,703</u>	<u>\$ 4,266,703</u>	<u>\$ 4,017,275</u>

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

This cost center contains the capital projects slated for improvements to the Town's parking and transportation infrastructure and services

PERFORMANCE MEASURES:

FUND: Parking & Transportation
 DEPARTMENT: General
 DEPARTMENT NO 1111

PROGRAM DESCRIPTION:

The administrative program facilitates the engagement of consultants to assist the Town with understanding and planning for addressing the Town's current parking and transportation needs

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 5,574	\$ 5,329	\$ -	\$ 5,000	\$ 5,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,574	\$ 5,329	\$ -	\$ 5,000	\$ 5,000

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

Goals for this fund include the planning and implementation of innovative and efficient parking, transit, pedestrian, and other improvements to our Town's infrastructure

PERFORMANCE MEASURES:

HEALTH CARE PLAN FUND #018

January 1, 2022	FUND BALANCE	\$	(5,585)
	REVENUE	\$	5,991,149
	EXPENDITURES	\$	4,944,611
	ACTUAL GAIN / (REDUCTION)	\$	1,046,538
December 31, 2022	FUND BALANCE	\$	1,040,953
January 1, 2023	FUND BALANCE	\$	1,040,953
	PROJECTED REVENUE	\$	5,377,498
	PROJECTED EXPENDITURES	\$	4,500,000
	PROJECTED GAIN / (REDUCTION)	\$	877,498
December 31, 2023	FUND BALANCE	\$	1,918,451
January 1, 2024	FUND BALANCE	\$	1,918,451
	BUDGETED REVENUE	\$	5,286,252
	BUDGETED EXPENDITURES	\$	5,200,000
	BUDGETED GAIN / (REDUCTION)	\$	86,252
December 31, 2024	FUND BALANCE	\$	2,004,702

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
HEALTH CARE PLAN FUND #018 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ 620,136	\$ (5,585)	\$ 1,040,953	\$ 1,040,953	\$ 1,918,451	\$ 2,004,702	\$ 2,033,274	\$ 1,694,152	\$ 995,095
REVENUES									
EMPLOYEE PAID PREMIUMS	\$ 531,328	\$ 613,257	\$ 678,735	\$ 478,735	\$ 678,735	\$ 679,000	\$ 679,000	\$ 679,000	\$ 679,000
FLEX FORTFEITURE	\$ -	\$ 190,058	\$ -	\$ 5,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
INTERNAL SERVICE REVENUE	\$ 2,989,128	\$ 3,367,956	\$ 3,956,764	\$ 3,956,764	\$ 4,175,197	\$ 4,297,332	\$ 4,512,198	\$ 4,737,808	\$ 4,974,699
INVESTMENT INCOME	\$ 2,507	\$ (1,997)	\$ -	\$ 22,000	\$ 20,320	\$ 15,240	\$ 11,430	\$ 8,572	\$ 6,429
OUTSIDE REIMBURSEMENTS	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
REFUND OF EXPENDITURES	\$ 718,697	\$ 1,821,875	\$ 600,000	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -
RX & MEDICAL REBATES	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
STOP LOSS	\$ -	\$ -	\$ -	\$ 800,000	\$ 300,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 600,000
TOTAL REVENUES	\$ 4,241,660	\$ 5,991,149	\$ 5,235,499	\$ 5,377,498	\$ 5,286,252	\$ 5,603,572	\$ 5,814,628	\$ 6,037,381	\$ 6,372,128
TOTAL AVAILABLE	\$ 4,861,796	\$ 5,985,564	\$ 6,276,452	\$ 6,418,451	\$ 7,204,702	\$ 7,608,274	\$ 7,847,902	\$ 7,731,533	\$ 7,367,223
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 4,867,381	\$ 4,944,611	\$ 4,500,000	\$ 4,500,000	\$ 5,200,000	\$ 5,575,000	\$ 6,153,750	\$ 6,736,438	\$ 7,323,259
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 4,867,381	\$ 4,944,611	\$ 4,500,000	\$ 4,500,000	\$ 5,200,000	\$ 5,575,000	\$ 6,153,750	\$ 6,736,438	\$ 7,323,259
EXPENDITURES BY PROGRAM									
HEALTH PROGRAM - FIXED 1000	\$ 958,097	\$ 1,202,456	\$ 1,350,000	\$ 1,350,000	\$ 1,700,000	\$ 1,575,000	\$ 1,653,750	\$ 1,736,438	\$ 1,823,259
HEALTH PROGRAM - VARIABLE 1000	\$ 3,909,284	\$ 3,742,156	\$ 3,150,000	\$ 3,150,000	\$ 3,500,000	\$ 4,000,000	\$ 4,500,000	\$ 5,000,000	\$ 5,500,000
TOTAL EXPENDITURES BY PROGRAM	\$ 4,867,381	\$ 4,944,611	\$ 4,500,000	\$ 4,500,000	\$ 5,200,000	\$ 5,575,000	\$ 6,153,750	\$ 6,736,438	\$ 7,323,259
FUND BALANCE, DECEMBER 31	\$ (5,585)	\$ 1,040,953	\$ 1,776,452	\$ 1,918,451	\$ 2,004,702	\$ 2,033,274	\$ 1,694,152	\$ 995,095	\$ 43,964

FUND: **Health Care Plan**
 DEPARTMENT: Health Program
 DEPARTMENT NO: 1000

PROGRAM DESCRIPTION:

The Health Benefits fund serves as an internal service fund for the Town's health benefits plans. The fund receives revenue from each program in the Town that has eligible staff. This allocation of funds is then used to offset the costs of the Town's self-insured health plans. These include our HSA and HRA plans, dental and vision Plans, flexible spending accounts, disability insurance, employee assistance, and life insurance programs.

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	4,867,381	4,944,611	4,500,000	4,500,000	5,200,000
Materials & Supplies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Minor Capital	-	-	-	-	-
Fixed Charges	-	-	-	-	-
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	-	-	-	-	-
Transfers	-	-	-	-	-
	\$ 4,867,381	\$ 4,944,611	\$ 4,500,000	\$ 4,500,000	\$ 5,200,000

PRIOR YEAR ACCOMPLISHMENTS:

Renewed direct contract with Centura Health to give employees access to quality medical care at additional savings
 Introduced UMR Plan Advisor partnership to support employees' benefit navigation
 No increase to employee premiums for 4th year in a row
 Transitioned from paper based open enrollment to online process

GOALS - PROGRAM OBJECTIVES:

The Town of Breckenridge recognizes the importance of providing our employee and their families with quality benefits as part of their overall compensation package. We are proud to offer a benefits package that reflects the values of our organization, while offering programs and resources to keep our employees and families healthy

PERFORMANCE MEASURES:

SUSTAINABILITY FUND #019

January 1, 2022	FUND BALANCE	\$	-
	REVENUE	\$	-
	EXPENDITURES	\$	-
	ACTUAL GAIN / (REDUCTION)	\$	-
			<hr/>
December 31, 2022	FUND BALANCE	\$	-
			<hr/> <hr/>
January 1, 2023	FUND BALANCE	\$	-
	PROJECTED REVENUE	\$	3,136,521
	PROJECTED EXPENDITURES	\$	3,068,796
	PROJECTED GAIN / (REDUCTION)	\$	67,725
			<hr/>
December 31, 2023	FUND BALANCE	\$	67,725
			<hr/> <hr/>
January 1, 2024	FUND BALANCE	\$	67,725
	BUDGETED REVENUE	\$	3,028,552
	BUDGETED EXPENDITURES	\$	2,616,606
	BUDGETED GAIN / (REDUCTION)	\$	411,946
			<hr/>
December 31, 2024	FUND BALANCE	\$	479,671
			<hr/> <hr/>
	RESTRICTION-	\$	-
			<hr/>
December 31, 2024	AVAILABLE FUND BALANCE	\$	479,671
			<hr/> <hr/>
	RESERVE-BAG FEE	\$	197,495
	TOTAL RESERVES	\$	197,495
			<hr/> <hr/>

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SUSTAINABILITY FUND #019 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ -	\$ -	\$ 67,725	\$ 479,671	\$ 387,892	\$ 354,834	\$ 378,545
REVENUES									
DISPOSABLE BAG FEES	\$ -	\$ -	\$ 80,000	\$ 90,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
DUMPSTER KEYCARD FEE	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
EV CHARGERS FEES	\$ -	\$ -	\$ 15,000	\$ 18,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
GRANTS	\$ -	\$ -	\$ 183,000	\$ 183,000	\$ 209,500				
INVESTMENT INCOME	\$ -	\$ -	\$ -	\$ -	\$ 1,952	\$ 1,464	\$ 1,098	\$ 824	\$ 618
MATERIAL MANAGEMENT FEE	\$ -	\$ -	\$ 100,000	\$ 132,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
REMP FEE	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
RENEWABLE ENERGY CERTIF	\$ -	\$ -	\$ 25,000	\$ 185,000	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000
REUSABLE BAG SALES	\$ -	\$ -	\$ 56,000	\$ 59,500	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000
SALES TAX VENDORS FEE REV	\$ -	\$ -	\$ -	\$ 100	\$ 100				
TRANSFER FROM EXCISE FUND	\$ -	\$ -	\$ 2,468,921	\$ 2,468,921	\$ 2,300,000	\$ 2,100,000	\$ 2,200,000	\$ 2,300,000	\$ 2,300,000
TOTAL REVENUES	\$ -	\$ -	\$ 2,927,921	\$ 3,136,521	\$ 3,028,552	\$ 2,618,464	\$ 2,718,098	\$ 2,817,824	\$ 2,817,618
TOTAL AVAILABLE	\$ -	\$ -	\$ 2,927,921	\$ 3,136,521	\$ 3,096,277	\$ 3,098,135	\$ 3,105,990	\$ 3,172,658	\$ 3,196,162
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ 375,172	\$ 381,672	\$ 337,954	\$ 354,838	\$ 372,580	\$ 391,209	\$ 410,769
MATERIALS & SUPPLIES	\$ -	\$ -	\$ 20,000	\$ 32,838	\$ 131,700	\$ 118,350	\$ 119,675	\$ 121,066	\$ 122,527
CHARGES FOR SERVICES	\$ -	\$ -	\$ 918,308	\$ 938,296	\$ 1,051,372	\$ 1,133,200	\$ 1,150,955	\$ 1,169,598	\$ 1,189,173
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -				
FIXED CHARGES	\$ -	\$ -	\$ 5,266	\$ 6,960	\$ 7,586	\$ 7,768	\$ 8,055	\$ 8,354	\$ 8,667
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ 100,000	\$ 315,530	\$ 320,000	\$ 320,000	\$ 320,000	\$ 320,000
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ 72,464	\$ 76,087	\$ 79,892	\$ 83,886	\$ 88,080
TRANSFERS	\$ -	\$ -	\$ 1,609,030	\$ 1,609,030	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000
TOTAL EXPENDITURES BY CATEGORY	\$ -	\$ -	\$ 2,927,776	\$ 3,068,796	\$ 2,616,606	\$ 2,710,243	\$ 2,751,156	\$ 2,794,113	\$ 2,839,216
EXPENDITURES BY PROGRAM									
REMP 0035	\$ -	\$ -	\$ -	\$ -	\$ 240,345	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000
REUSABLE BAG 0622	\$ -	\$ -	\$ 80,000	\$ 80,000	\$ 95,000	\$ 76,400	\$ 76,400	\$ 76,400	\$ 76,400
SUSTAINABILITY 0631	\$ -	\$ -	\$ 2,405,228	\$ 2,356,962	\$ 1,520,079	\$ 1,625,167	\$ 1,643,356	\$ 1,662,453	\$ 1,682,504
MATERIAL MANAGEMENT 0640	\$ -	\$ -	\$ 275,758	\$ 284,168	\$ 422,521	\$ 418,776	\$ 434,945	\$ 451,922	\$ 469,748
PAY AS YOU THROW 0645	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
ROOFTOP GARDENS 1641	\$ -	\$ -	\$ 16,790	\$ 26,791	\$ 19,800	\$ 19,800	\$ 19,800	\$ 19,800	\$ 19,800
SOLAR GARDENS-ULLR 1642	\$ -	\$ -	\$ -	\$ 83,850	\$ 80,840	\$ 83,800	\$ 86,890	\$ 90,135	\$ 93,541
SOLAR GARDENS-SOL 1643	\$ -	\$ -	\$ -	\$ 87,025	\$ 88,020	\$ 91,300	\$ 94,765	\$ 98,403	\$ 102,223
TOTAL EXPENDITURES BY PROGRAM	\$ -	\$ -	\$ 2,927,776	\$ 3,068,796	\$ 2,616,606	\$ 2,710,243	\$ 2,751,156	\$ 2,794,113	\$ 2,839,216
FUND BALANCE, DECEMBER 31	\$ -	\$ -	\$ 145	\$ 67,725	\$ 479,671	\$ 387,892	\$ 354,834	\$ 378,545	\$ 356,946
RESTRICTION-									
AVAILABLE FUND BALANCE, DECEMBER 31	\$ -	\$ -	\$ 145	\$ 67,725	\$ 479,671	\$ 387,892	\$ 354,834	\$ 378,545	\$ 356,946
RESERVE-BAG FEE	\$ -	\$ -	\$ 182,527	\$ 197,495	\$ 197,495	\$ 197,495	\$ 197,495	\$ 197,495	\$ 197,495
TOTAL RESERVES	\$ -	\$ -	\$ 182,527	\$ 197,495					

FUND: **Sustainability**
 DEPARTMENT: REMP
 DEPARTMENT NO: 0035

PROGRAM DESCRIPTION:

The Renewable Energy Mitigation Program is designed to mitigate outdoor energy use on new construction and renovations and to collect a payment-in-lieu for systems that cannot be mitigated

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 44,815
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ 195,530
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ 240,345

PRIOR YEAR ACCOMPLISHMENTS:

In 2023, the REMP fund was established by code and became effective August 16, 2023

GOALS - PROGRAM OBJECTIVES:

The goal of the REMP fund is to reinvest monies paid in lieu of offsetting outdoor energy use in community projects that achieve the same level of energy offset as the original project

PERFORMANCE MEASURES:

Track energy and greenhouse gas savings from community projects funded by REMP dollars

FUND: **Sustainability**
DEPARTMENT: Reuseable Bag Program
DEPARTMENT NO: 0622

PROGRAM DESCRIPTION:

The Reusable Bag Program is a public outreach effort to educate residents and visitors about the Disposable Bag Fee and to encourage use of reusable bags. Revenues for the program are generated from the Disposable Bag Fee. Expenditures are focused on educational efforts and distribution of reusable bags to lodging and retail stores

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ 63,600
Charges for Services	\$ -	\$ -	\$ 80,000	\$ 78,600	\$ 30,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ 1,400	\$ 1,400
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 80,000	\$ 80,000	\$ 95,000

PRIOR YEAR ACCOMPLISHMENTS:

Increased the 100% recycled paper bag fee to 25 cents beginning in May of 2023

GOALS - PROGRAM OBJECTIVES:

Reduction in the number of disposable bags issued by retail stores in year over year, while also considering level of taxable sales, will indicate the relative use of disposable bags in the community

Continue to implement a new marketing/outreach effort to increase visitor awareness

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Number of Disposable Bags Issued	1,076,604	746,786	674,332	720,847	680,000
% Change in Bags Issued	-4%	-31%	-10%	7%	-6%
Taxable Sales	667,803,002	621,303,294	843,588,714	935,405,063	930,707,963
% Change in Taxable Sales	0	-7%	36%	11%	-1%

FUND: **Sustainability**
 DEPARTMENT: Sustainability
 DEPARTMENT NO: 0631

PROGRAM DESCRIPTION:

This program provides labor, supplies, and general services required to manage the Town's sustainability program. The sustainability program administers the aid in meeting the sustainability goals of the Town led by Council, Leadership, and general staff

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ 281,414	\$ 281,414	\$ 229,232
Materials & Supplies	\$ -	\$ -	\$ 20,000	\$ 21,488	\$ 21,750
Charges for Services	\$ -	\$ -	\$ 489,518	\$ 439,549	\$ 492,315
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 5,266	\$ 5,481	\$ 4,318
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ 72,464
Transfers	\$ -	\$ -	\$ 1,609,030	\$ 1,609,030	\$ 700,000
	\$ -	\$ -	\$ 2,405,228	\$ 2,356,962	\$ 1,520,079

PRIOR YEAR ACCOMPLISHMENTS:

Launched E-Bike share pilot program with over 17,000 rides from May-October and reduced carbon pollution by 17,000 pounds
 Streamlined budget process and reporting for new sustainability fund
 Continued to work on community outreach and engagement around new policies specific to plastic pollution reduction
 Secured new net metering project award in partnership with Pivot Energy

GOALS - PROGRAM OBJECTIVES:

Implement the strategies outlined in the adopted SustainableBreck Plan 2022
 Educate and engage the public on environmental impacts
 Coordinate action towards sustainability goals across operational departments to ensure targets are met

PERFORMANCE MEASURES:

Meet or exceed the annual goals outlined in the SustainableBreck Plan through polices and programs

FUND: **Sustainability**
 DEPARTMENT: Material Management Program
 DEPARTMENT NO: 0640

PROGRAM DESCRIPTION:

The Material Management program is designed to help the Town achieve its waste and recycling goals. This includes management of the shared commercial enclosure program, town facilities, and community at large

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ 93,758	\$ 100,258	\$ 108,721
Materials & Supplies	\$ -	\$ -	\$ -	\$ 8,350	\$ 42,350
Charges for Services	\$ -	\$ -	\$ 182,000	\$ 175,560	\$ 269,582
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ 1,868
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 275,758	\$ 284,168	\$ 422,521

PRIOR YEAR ACCOMPLISHMENTS:

Launched the material management fee for commercial use of shared enclosures, generating \$113,000 in revenue for maintenance and enforcement
 Hired FTE to coordinate the material management program for the Town

GOALS - PROGRAM OBJECTIVES:

To increase diversion from waste generated by 40%
 To decrease overall waste generated by 20%

PERFORMANCE MEASURES:

Diversion of materials from Town operations, events

FUND: **Sustainability**
 DEPARTMENT: Pay As You Throw Program
 DEPARTMENT NO: 0645

PROGRAM DESCRIPTION:

Pay As You Throw and Universal Recycling was adopted in 2022 with implementation in 2023 and 2025 respectively. This program provides public hardship grants and subsidies to assist in the implementation of the program

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ 150,000	\$ 50,000	\$ 30,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ 100,000	\$ 120,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000

PRIOR YEAR ACCOMPLISHMENTS:

Worked with haulers to meet 90% customer compliance for PAYT program by October
 Approved 13 hardship grants for commercial entities/HOAs for compliance with Universal Recycling

GOALS - PROGRAM OBJECTIVES:

100% group account compliance by April 2024
 50% commercial compliance of universal recycling by June 1, 2024
 100% commercial compliance of universal recycling by June 1, 2025

PERFORMANCE MEASURES:

Meet or exceed the compliance timeline set forth by the PAYT/URO ordinance

FUND: **Sustainability**
 DEPARTMENT: Rooftop Gardens
 DEPARTMENT NO: 1641

PROGRAM DESCRIPTION:

The Town is host to several rooftop solar arrays that produce over 500,000 kWh of clean energy annually. This program is designed to maintain these arrays, site and build new ones to achieve the Town's 100% renewable electricity goals

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ 16,790	\$ 26,712	\$ 19,800
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ 79	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 16,790	\$ 26,791	\$ 19,800

PRIOR YEAR ACCOMPLISHMENTS:

Replaced the inveter at the Golf Course to ensure functionality
 Issued contract award to install 176 kW of solar at the Tennis Center

GOALS - PROGRAM OBJECTIVES:

Increase awareness and educate community members on the value of renewable/clean energy
 Grow the Town's renewable energy portion of our overall energy portfolio with the goal of 100% renewable energy by 2025

PERFORMANCE MEASURES:

FUND: **Sustainability**
DEPARTMENT: Solar Gardens - ULLR
DEPARTMENT NO: 1642

PROGRAM DESCRIPTION:

The Town owns and operates the Ullr solar garden with nearly 500 kW in solar capacity. As the owner of the facility, the Town contracts with Community Solar Platform to administer customer service and provide businesses services, and to oversee operations and maintenance. The Town is also a customer of the garden, receiving 40% of the allotted capacity in each garden towards the Town's 100% renewable energy goals. The Town receives bill credits for participating in the program

PROGRAM EXPENDITURES:

	2021	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
Charges for Services	\$ -	\$ -	\$ -	\$ 81,850	\$ 78,840
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ 83,850	\$ 80,840

PRIOR YEAR ACCOMPLISHMENTS:

Maintained functioning solar gardens on behalf of all subscribers to ensure production and production credits

GOALS - PROGRAM OBJECTIVES:

Maintain operations and maintenance fund balance to operate gardens on behalf of customers
Pay subscribers their allotted bill credits quarterly and provide customer service contact in the event of subscriber questions
Grow the Town's renewable energy portion of our overall energy portfolio with the goal of 100% renewable energy by 2025

PERFORMANCE MEASURES:

FUND: **Sustainability**
 DEPARTMENT: Solar Gardens - SOL
 DEPARTMENT NO: 1643

PROGRAM DESCRIPTION:

The Town owns and operates the Sol solar garden with nearly 500 kW in solar capacity. As the owner of the facility, the Town contracts with Community Solar Platform to administer customer service and provide businesses services, and to oversee operations and maintenance. The Town is also a customer of the garden, receiving 40% of the allotted capacity in each garden towards the Town's 100% renewable energy goals. The Town receives bill credits for participating in the program

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ 1,000	\$ 2,000
Charges for Services	\$ -	\$ -	\$ -	\$ 86,025	\$ 86,020
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ 87,025	\$ 88,020

PRIOR YEAR ACCOMPLISHMENTS:

Maintained functioning solar gardens on behalf of all subscribers to ensure production and production credits

GOALS - PROGRAM OBJECTIVES:

Maintain operations and maintenance fund balance to operate gardens on behalf of customers
 Pay subscribers their allotted bill credits quarterly and provide customer service contact in the event of subscriber questions
 Grow the Town's renewable energy portion of our overall energy portfolio with the goal of 100% renewable energy by 2025

PERFORMANCE MEASURES:

ACCOMMODATION UNIT COMPLIANCE FUND #020

January 1, 2022	FUND BALANCE	\$	485,878
	REVENUE	\$	3,345,861
	EXPENDITURES	\$	3,977,898
	ACTUAL GAIN / (REDUCTION)	\$	(632,037)
			<hr style="border-top: 1px solid black;"/>
December 31, 2022	FUND BALANCE	\$	(146,159)
			<hr style="border-top: 3px double black;"/>
January 1, 2023	FUND BALANCE	\$	(146,159)
	PROJECTED REVENUE	\$	7,301,575
	PROJECTED EXPENDITURES	\$	6,925,153
	PROJECTED GAIN / (REDUCTION)	\$	376,422
			<hr style="border-top: 1px solid black;"/>
December 31, 2023	FUND BALANCE	\$	230,264
			<hr style="border-top: 3px double black;"/>
January 1, 2024	FUND BALANCE	\$	230,264
	BUDGETED REVENUE	\$	7,256,528
	BUDGETED EXPENDITURES	\$	7,486,679
	BUDGETED GAIN / (REDUCTION)	\$	(230,151)
			<hr style="border-top: 1px solid black;"/>
December 31, 2024	FUND BALANCE	\$	112
			<hr style="border-top: 3px double black;"/>
	RESTRICTION-STR FEES	\$	-
			<hr style="border-top: 1px solid black;"/>
December 31, 2024	AVAILABLE FUND BALANCE	\$	112
			<hr style="border-top: 3px double black;"/>

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST
FUND BALANCE, JANUARY 1	\$ -	\$ 485,878	\$ (146,159)	\$ (146,159)	\$ 230,264	\$ 112	\$ 9,393	\$ 9,428	\$ 9,926
REVENUES									
ACCOMMODATION REGULATORY FEE	\$ 486,100	\$ 3,338,849	\$ 7,720,004	\$ 7,250,000	\$ 7,254,576	\$ 7,182,030	\$ 7,110,210	\$ 7,039,108	\$ 6,968,717
CONVENIENCE FEE	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (222)	\$ 7,012	\$ -	\$ 49,075	\$ 1,952	\$ 1,464	\$ 1,098	\$ 824	\$ 618
TOTAL REVENUES	\$ 485,878	\$ 3,345,861	\$ 7,720,004	\$ 7,301,575	\$ 7,256,528	\$ 7,183,494	\$ 7,111,308	\$ 7,039,931	\$ 6,969,334
TOTAL AVAILABLE	\$ 485,878	\$ 3,831,740	\$ 7,573,846	\$ 7,155,417	\$ 7,486,792	\$ 7,183,607	\$ 7,120,701	\$ 7,049,360	\$ 6,979,260
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ 184,413	\$ 330,453	\$ 336,453	\$ 336,776	\$ 353,602	\$ 371,282	\$ 389,847	\$ 409,339
MATERIALS & SUPPLIES	\$ -	\$ 2,807	\$ 3,600	\$ 81,840	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ 3,721,678	\$ 111,010	\$ 32,620	\$ 33,967	\$ 32,400	\$ 32,400	\$ 32,400	\$ 32,400
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ 34,265	\$ 34,870	\$ 6,068	\$ 6,248	\$ 6,529	\$ 6,823	\$ 7,130
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ 69,000	\$ -	\$ -	\$ 78,060	\$ 81,963	\$ 86,061	\$ 90,364	\$ 94,882
TRANSFERS	\$ -	\$ -	\$ 6,439,370	\$ 6,439,370	\$ 7,031,808	\$ 6,700,000	\$ 6,615,000	\$ 6,520,000	\$ 6,425,000
TOTAL EXPENDITURES BY CATEGORY	\$ -	\$ 3,977,898	\$ 6,918,698	\$ 6,925,153	\$ 7,486,679	\$ 7,174,213	\$ 7,111,273	\$ 7,039,434	\$ 6,968,751
EXPENDITURES BY PROGRAM									
SHORT TERM RENTAL 0463	\$ -	\$ 3,977,898	\$ 6,918,698	\$ 6,925,153	\$ 7,486,679	\$ 7,174,213	\$ 7,111,273	\$ 7,039,434	\$ 6,968,751
TOTAL EXPENDITURES BY PROGRAM	\$ -	\$ 3,977,898	\$ 6,918,698	\$ 6,925,153	\$ 7,486,679	\$ 7,174,213	\$ 7,111,273	\$ 7,039,434	\$ 6,968,751
FUND BALANCE, DECEMBER 31	\$ 485,878	\$ (146,159)	\$ 655,148	\$ 230,264	\$ 112	\$ 9,393	\$ 9,428	\$ 9,926	\$ 10,509
RESTRICTION-STR FEES			\$ 655,148						
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 485,878	\$ (146,159)	\$ -	\$ 230,264	\$ 112	\$ 9,393	\$ 9,428	\$ 9,926	\$ 10,509

FUND: Accommodation Unit Compliance
 DEPARTMENT: Short Term Rental
 DEPARTMENT NO: 0463

PROGRAM DESCRIPTION:

The Short Term Rental program collects business and occupational tax and an accommodation unit regulatory fee through licensing the properties in Town that rent for less than 30 days. NOTES: Salary - 100% STR Compliance; 60% STR Admin; 132% Community Officer

PROGRAM EXPENDITURES:

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 ADOPTED
Personnel	\$ -	\$ 184,413	\$ 330,453	\$ 336,453	\$ 336,776
Materials & Supplies	\$ -	\$ 2,807	\$ 3,600	\$ 81,840	\$ -
Charges for Services	\$ -	\$ 3,721,678	\$ 111,010	\$ 32,620	\$ 33,967
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 34,265	\$ 34,870	\$ 6,068
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ 69,000	\$ -	\$ -	\$ 78,060
Transfers	\$ -	\$ -	\$ 6,439,370	\$ 6,439,370	\$ 7,031,808
Total	\$ -	\$ 3,977,898	\$ 6,918,698	\$ 6,925,153	\$ 7,486,679

PRIOR YEAR ACCOMPLISHMENTS:

Successful enforcement of multiple new ordinances limiting the amount of STR license in the Town
 Renewed over 4300 licenses and collected the new accommodation unit regulatory fee of \$756 per studio/bedroom
 Compiled the first annual STR report by February 1st, 2023
 Funded the Town's housing policies and programs, including buy downs, lease to locals, construction of new units, etc
 Funded the Town's STR compliance program

GOALS - PROGRAM OBJECTIVES:

Renew licenses
 Collect business and occupational tax, and the accommodation unit regulatory fee of \$756 per studio/bedroom
 Compile the annual STR report by February 1st, 2024
 Continue to fund the Town's housing policies and programs, including buy downs, lease to locals, construction of new units, etc
 Defray the costs to the Town for staff and personnel required for the administration and enforcement of the regulatory program
 Address the secondary impacts caused by the short term rental industry including but not limited to lack of parking, loud noise, and trash

PERFORMANCE MEASURES:

Annual STR report presented by February 1st, 2025

ACCOUNT CLASSIFICATIONS

PERSONNEL	MATERIALS & SUPPLIES	CHARGES FOR SERVICES	MINOR CAPITAL	FIXED CHARGES	DEBT SERVICES	GRANTS	ALLOCATIONS	TRANSFERS
Salaries & Wages	Stationery & Forms	Postage	Automobiles	Insurance	Principal & Interest	Grants	Garage Fund Allocation	Transfers To
Overtime	Office Supplies	Printing	Heavy Equipment	Equipment Rental		Scholarships	Computer Allocation	Transfer From
Merit Bonus	Recreation Supplies	Telephone, Gas & Electric	Construction Equipment	Depreciation			Facilities Allocation	
Auto Allowance	First Aid Supplies	Repair & Maintenance	Computer Equipment					
Unemployment Insurance	Janitorial Supplies	Trash Removal	Police Equipment					
Workers Comp Premium	Chemicals, Fertilizers	Laundry & Janitorial Services	Recreation Equipment					
Health/Life/Disability Insurance	Planting Materials/Seeds	Sanitation	Other Specific Equipment					
Benefit Cafeteria Plan	Wearing Apparel/Uniforms	Subscriptions/Membership Fees						
Retirement Contribution	Fuel, Oil & Lubricants	Advertising/Marketing						
Social Security (Employer)	Minor Equipment	Consultants: Engineer/Architect/Survey						
	Vehicle Repair Parts	Legal Services						
	Hand Tools	Recruitment Expenses						
	Repair/Maintenance Supplies	Tuition, Books & Training						
		Buildings & Grounds Improvements						
		Computer Support & Maintenance						
		Office Equipment Repairs						
		Professional Development/Training						
		Meeting & Travel Expenses						
		Other Contracted Services						

CAPITAL IMPROVEMENT PLAN 2024-2028

**For the Year Ending
December 31, 2024**

**Presented To:
Breckenridge Town Council**

Eric Mamula, Mayor

Jay Beckerman

Jeffrey Bergeron

Dick Carleton

Kelly Owens

Todd Rankin

Carol Saade

**Presented by:
Rick Holman, Town Manager**

Five Year Capital Improvement Plan Summary 2024 to 2028

Capital Fund Projects

Recreation	2024	2025	2026	2027	2028	TOTAL
Kingdom Park Ballfield Renovation						
Artificial Turf Fields	3,000,000					3,000,000
Ballfield Pavilion	300,000	3,000,000	-	-	-	3,300,000
Skate Park Expansion	100,000		1,500,000			1,600,000
Total	3,400,000	3,000,000	1,500,000	-	-	7,900,000

Open Space

McCain Beginner Bike Loop, Family Hiking Trail & Trailhead Amenities	-	550,000	-	-	-	550,000
Blue River Monitoring & Maintenance	32,666	32,667	32,667	-	-	98,000
Total	32,666	582,667	32,667	-	-	648,000

Public Works

Drainage Master Plan Update	500,000					500,000
Riverwalk Center Renovations	500,000	-	-	-	10,000,000	10,500,000
Carter Park Drainage, Dog Park, and Bathroom Renovation	250,000	250,000	-	-	-	500,000
McCain Property Improvements- Access Road	9,400,000	-	-	-	-	9,400,000
McCain Regional Park ("Pond Park")	-	200,000	-	1,000,000	-	1,200,000
Food & Beverage Delivery Center	250,000	-	5,000,000	-	-	5,250,000
Infrastructure Improvements- Culverts& Bridges			350,000	350,000	350,000	1,050,000
Broken Lance Bridge Replacement	-	4,000,000	-	-	-	4,000,000
Broken Lance LOMR	-	150,000	-	-	-	150,000
Broken Lance Drainage and Roadway Repair	-	-	2,500,000	-	-	2,500,000
Fiber Infrastructure	1,800,000	2,000,000	2,000,000	2,000,000	2,000,000	9,800,000
Airport Road Improvements	250,000	-	3,750,000	3,750,000	-	7,750,000
Undergrounding of Overhead Utilities	-	-	-	-	-	-
Ice Arena Entrance Repairs	350,000	-	-	-	-	350,000
Roadway Resurfacing	3,700,000	2,500,000	2,500,000	2,500,000	2,500,000	13,700,000
Blue River Flow Analysis	250,000	-	-	-	-	250,000
ADA Compliance						-
Total	17,250,000	9,100,000	16,100,000	9,600,000	14,850,000	66,900,000

Sustainability

Town Facilities Energy Upgrades	100,000	100,000	100,000	100,000	100,000	500,000
EV Charger Implementation	100,000	100,000	100,000	100,000	100,000	500,000
Materials Management Centers	500,000	500,000	500,000	500,000	500,000	2,500,000
Total	700,000	700,000	700,000	700,000	700,000	3,500,000

Child Care

Child Care Center	-	-	-	-	-	-
Total	-	-	-	-	-	-

CAPITAL FUND GRAND TOTAL **\$ 21,382,666** **\$ 13,382,667** **\$ 18,332,667** **\$ 10,300,000** **\$ 15,550,000** **\$ 78,948,000**

Capital Funding Sources

Excise Fund Transfer	21,181,333	12,761,334	16,386,334	8,425,000	15,550,000	74,304,000
McCain Rents	130,000	-	-	-	-	130,000
Open Space Fund (50% Blue River, 100% McCain Project)	16,333	566,334	16,334	-	-	599,000
Housing Fund (50% for Airport Rd. Improvements)	-	-	1,875,000	1,875,000	-	3,750,000
Child Care Fund	-	-	-	-	-	-
Conservation Trust Transfer (Applied to Recreation Projects)	55,000	55,000	55,000	-	-	165,000
Total	\$ 21,382,666	\$ 13,382,667	\$ 18,332,667	\$ 10,300,000	\$ 15,550,000	\$ 78,948,000

Parking and Transportation Fund Projects

Blue River Pathways Project	-	-	3,000,000	1,000,000	-	4,000,000
Living Lab Plaza	250,000					250,000
Schoonover Deconstruction	350,000					350,000
Wayfinding Phase 2	-	-	-	-	1,000,000	1,000,000
S.Park Ave & Main Street Roundabout	-	-	-	-	250,000	250,000
F-Lot Drainage and Parking Lot Improvements	-	150,000	-	-	500,000	650,000
Village Roundabout	-	-	-	-	500,000	500,000
Pedestrian Lighting - Dark Sky Conversions	500,000	500,000	500,000	500,000	500,000	2,500,000
Sidewalk Master Plan Implementation		250,000	250,000	250,000	250,000	1,000,000
Valley Brook Street	350,000					350,000
SH9 at CR 450	250,000					250,000
Transit Center	-	-	-	-	5,000,000	5,000,000
PW Admin Addition	-	-	-	-	2,500,000	2,500,000
Total	\$ 1,700,000	\$ 900,000	\$ 3,750,000	\$ 1,750,000	\$ 10,500,000	\$ 18,600,000

Parking and Transportation Funding Sources

Excise Fund Transfer	1,700,000	900,000	3,750,000	1,750,000	10,500,000	18,600,000
Total	\$ 1,700,000	\$ 900,000	\$ 3,750,000	\$ 1,750,000	\$ 10,500,000	\$ 18,600,000

	Remaining Funding Prior Years Budgets (12/31/22)	2022 Unpaid Retainage	2023 CIP Funding	2023 Supplemental Appropriations	2023 Budget	2023 End of Year Expenditures (Projected)	2023 Remaining Budget (Projected)
Capital Projects							
Previous Spending Authority	\$ 209,773.35				\$ 209,773.35	\$ -	\$ 209,773.35
Broken Lance Bridge Repair	\$ 67,391.42				\$ 67,391.42	\$ -	\$ 67,391.42
Broken Lance Bridge and Culvert Design	\$ 477,573.92				\$ 477,573.92	\$ 400,000.00	\$ 77,573.92
Broken Lance Drainage			\$ 800,000.00		\$ 800,000.00	\$ 400,000.00	\$ 400,000.00
Coyne Valley Rd Culvert & Bike Underpass	\$ 665,436.39	\$ 23,200.00			\$ 665,436.39	\$ 250,000.00	\$ 415,436.39
Energy Project- Town Facilities	\$ 217,471.11		\$ 100,000.00		\$ 317,471.11	\$ 100,000.00	\$ 217,471.11
Materials Management Centers			\$ 500,000.00		\$ 500,000.00	\$ -	
Previous Spending Authority -Recreation	\$ 254,083.58				\$ 254,083.58	\$ -	\$ 254,083.58
Rec Water Slide Replacement	\$ 130,000.00				\$ 130,000.00	\$ -	\$ 130,000.00
2018 Rec Center Reno	\$ 132,586.74				\$ 132,586.74	\$ -	\$ 132,586.74
Tennis Center Solar	\$ 500,000.00				\$ 500,000.00	\$ 500,000.00	\$ -
Sand Storage Structure	\$ 250,000.00				\$ 250,000.00	\$ -	\$ 250,000.00
PW Admin Addition	\$ 130,770.00				\$ 130,770.00	\$ -	
Fuel System			\$ 750,000.00		\$ 750,000.00	\$ 500,000.00	\$ 250,000.00
McCain Implementation	\$ 438,997.17				\$ 438,997.17	\$ 200,000.00	\$ 238,997.17
Blue River Restoration North	\$ 465,300.48			\$ 100,000.00	\$ 565,300.48	\$ 565,300.48	\$ -
Roadway Resurfacing	\$ 70,852.07		\$ 3,000,000.00		\$ 3,070,852.07	\$ 3,000,000.00	\$ 70,852.07
Concrete Replacement	\$ 99,795.71		\$ 800,000.00		\$ 899,795.71	\$ 800,000.00	\$ 99,795.71
Airport Road Improvements	\$ 371,889.33				\$ 371,889.33	\$ -	\$ 371,889.33
Upper Flume			\$ 350,000.00		\$ 350,000.00	\$ 174,977.00	\$ 75,000.00
Solar Connect Purchase	\$ 172,500.00		\$ 50,000.00		\$ 222,500.00	\$ 75,000.00	\$ 147,500.00
Fiber Broadband	\$ 2,724,219.02	\$ 58,535.15	\$ 3,000,000.00		\$ 5,724,219.02	\$ 4,500,000.00	\$ 1,224,219.02
EV Charger Implementation	\$ 91,870.20		\$ 100,000.00		\$ 191,870.20	\$ 46,401.00	\$ 145,469.20
Utility Undergrounding	\$ 553,330.23		\$ 200,000.00		\$ 753,330.23	\$ -	\$ 753,330.23
South Barton Drainage	\$ 150,000.00				\$ 150,000.00	\$ -	\$ 150,000.00
French Street Drainage					\$ -	\$ -	\$ -
Town Hall ADA			\$ 200,000.00		\$ 200,000.00	\$ -	\$ 200,000.00
TOTALS:	\$ 8,173,840.72	\$ 81,735.15	\$ 9,850,000.00	\$ 100,000.00	\$ 18,123,840.72	\$ 11,511,678.48	\$ 5,881,369.24
Recreation Projects							
Rec Center Aquatics Renovation			\$ 2,400,000.00	\$ 500,000.00	\$ 2,900,000.00	\$ 2,000,000.00	\$ 900,000.00
TOTALS:	\$ -	\$ -	\$ 2,400,000.00	\$ 500,000.00	\$ 2,900,000.00	\$ 2,000,000.00	\$ 900,000.00
Childcare Projects							
Childcare Facility			\$ 875,000.00		\$ 875,000.00	\$ -	\$ -
TOTALS:	\$ -	\$ -	\$ 875,000.00	\$ -	\$ 875,000.00	\$ -	\$ -
Parking & Transportation Projects							
Bus Storage Expansion	\$ 339,098.07				\$ 339,098.07	\$ 55,000.00	\$ 284,098.07
Sidewalk Masterplan	\$ 215,250.47		30000	\$ 212,948.45	\$ 458,198.92	\$ 450,000.00	\$ 8,198.92
E-Bike Study	\$ 25,505.44				\$ 25,505.44	\$ 25,505.44	\$ -
River Walk Improvements	\$ 423,811.56	\$ 40,424.44			\$ 423,811.56	\$ 250,000.00	\$ 173,811.56
Riverwalk Underpass & Bridges			\$ 675,000.00		\$ 675,000.00	\$ 150,000.00	\$ 525,000.00
Watson Ave Roundabout	\$ 105,001.48	\$ 10,000.00			\$ 105,001.48	\$ 75,000.00	\$ 30,001.48
Pedestrian Corridor Lighting	\$ 29,760.61		\$ 100,000.00		\$ 129,760.61	\$ 50,000.00	\$ 79,760.61
TOTALS:	\$ 1,143,427.63		\$ 805,000.00	\$ 212,948.45	\$ 2,156,376.08	\$ 1,055,505.44	\$ 1,100,870.64

Project Name Kingdom Park Ballfield Renovation
Department: Recreation

Description:

The Kingdom Park ballfield renovation project replaces the existing grass field with synthetic turf in 2024. In 2025 the amenity spaces: restrooms, bleachers, and walkways will also be updated.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	3,245,000	2,945,000	0	0	0	6,190,000
Conservation Trust Fund	55,000	55,000	0	0	0	110,000
Total	3,300,000	3,000,000	0	0	0	6,300,000
Project Costs	2024	2025	2026	2027	2028	Total
Artificial Turf Fields	3,000,000		0	0	0	3,000,000
Ballfield Pavilion	300,000	3,000,000				3,300,000
Total	3,300,000	3,000,000	0	0	0	6,300,000

Operational cost considerations:

Replacing the existing grass turf with a synthetic surface will save both staff hours and water used in irrigation. Approximately \$95,000 in staff time will be re-allocated to other existing Parks Division work and the synthetic turf will not require irrigation. Historic water usage for the grass fields is as follows:

- 2019: 2,932,000 gal.
- 2020: 2,683,00 gal.
- 2021: 1,377,000 gal.
- 2022: 802,000 gal.

Project Name Skate Park Expansion
Department: Recreation

Description:
 This project is to plan an expansion to the skate park at the Recreation Center.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	100,000	0	1,500,000	0	0	1,600,000
Total	100,000	0	1,500,000	0	0	1,600,000
Project Costs	2024	2025	2026	2027	2028	Total
Design	100,000	0	0	0	0	100,000
Construction	0	0	1,500,000	0	0	1,500,000
Total	100,000	0	1,500,000	0	0	1,500,000

Operational cost considerations:
 There are no anticipated increases in operational costs associated with this project.

Project Name McCain Beginner Bike Loop, Family Hiking Trail & Trailhead Amenities
Department: Recreation

Description:

This project is the construction of amenities on the Open Space parcel of the McCain Lot. Proposed amenities include a beginner mountain bike loop, formalized trail head and parking, as well as a family friendly and accessible hiking trail.

Project Funding	2024	2025	2026	2027	2028	Total
Open Space Funds	0	550,000	0	0	0	550,000
Total	0	550,000	0	0	0	550,000
Project Costs	2024	2025	2026	2027	2028	Total
Construction		550,000	0	0	0	550,000
Total	0	550,000	0	0	0	550,000

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed.

Project Name Blue River Monitoring & Maintenance
Department: Public Works

Description:

This project is the required maintenance, weed mitigation, and supplemental irrigation of the river project and adjacent Open Space parcel. At the March 13, 2023 work session the Town Council approved this work with a 50% funding split to Open Space.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds						
Capital Fund	16,333	16,334	16,334	0	0	49,000
Open Space Fund	16,333	16,334	16,334	0	0	49,000
Total	32,666	32,667	32,667			98,000
Project Costs	2024	2025	2026	2027	2028	Total
Construction	32,666	32,667	32,667	0	0	98,000
Total	32,666	32,667	32,667	0	0	98,000

Operational cost considerations:

There is no additional operational expense with this project.

Project Name Drainage Master Plan Update
Department: Public Works

Description:

The Town's Drainage Master Plan was last updated in 1989. This project will inventory our drainage infrastructure, map basins and assets, and create a hydraulic model to update the Town's Drainage Master Plan document.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	500,000	0	0	0	0	500,000
Total	500,000	0	0	0	0	500,000
Project Costs	2024	2025	2026	2027	2028	Total
Design	500,000	0	0	0	0	500,000
Total	500,000	0	0	0	0	500,000

Operational cost considerations:

The study does not require any additional operational expenses.

Project Name Riverwalk Center Renovations
Department: Community Development

Description:
 This project is the development of plans for a Riverwalk Center renovation and future construction.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	500,000	0	0	0	10,000,000	10,500,000
Total	500,000	0	0	0	10,000,000	10,500,000
Project Costs	2024	2025	2026	2027	2028	Total
Design	500,000	0	0	0	0	500,000
Construction					10,000,000	10,000,000
Total	500,000	0	0	0	10,000,000	10,500,000

Operational cost considerations:
 Operational costs will be detailed once the project scope and design are progressed.

Project Name Carter Park Drainage, Dog Park, and Bathroom Renovation
Department: Public Works

Description:

The Carter Park dog park and bathrooms are in need of maintenance and updates. The surface drainage of the sledding hill, adjacent to the dog park, will be also be examined with this project.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	250,000	250,000	0	0	0	500,000
Total	250,000	250,000	0	0	0	500,000
Project Costs	2024	2025	2026	2027	2028	Total
Design		0	0	0	0	0
Construction	250,000	250,000				500,000
Total	250,000	250,000	0	0	0	500,000

Operational cost considerations:

No additional operational costs are anticipated with the upgrades to the existing facilities.

Project Name McCain Property Improvements- Access Road
Department: Public Works

Description:

This project will establish a roadway and utilities to the School District parcel and connect the road to Coyne Valley Road.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	9,270,000	0	0	0	0	9,270,000
Rents	130,000	0	0	0	0	130,000
Total	9,400,000	0	0	0	0	9,400,000
Project Costs	2024	2025	2026	2027	2028	Total
Construction	9,400,000	0	0	0	0	9,400,000
Total	9,400,000	0	0	0	0	9,400,000

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed. There will be a cost increase for snow removal and maintenance of infrastructure.

Project Name Food & Beverage Delivery Center
Department: Public Works

Description:

This project is the feasibility, planning, and implementation of a food and beverage delivery hub within the Town. Modeled after Vail's current system, delivery vehicles would dock and unload at one location within Town and then goods would be delivered to restaurants by a third-party logistics service. This project would reduce the number of large trucks traveling and parking throughout the downtown core and riverwalk.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	250,000	0	5,000,000	0	0	5,250,000
Total	250,000	0	5,000,000	0	0	5,250,000
Project Costs	2024	2025	2026	2027	2028	Total
Design	250,000					
Construction	0	0	5,000,000	0		5,000,000
Total	250,000	0	5,000,000	0	0	5,000,000

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed.

Project Name McCain Regional Park ("Pond Park")
Department: Public Works

Description:

This project is the design and construction of a 1.5 acre public park on Tract 15 of the current McCain Master Plan adjacent to the Alta Verde II housing site and non-profit campus. The location of this regional park benefits rec path users, Alta Verde residents, and clients of FIRC's new Sol Center. The construction budget of \$1,000,000 is assumed to be a 50% grant match.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	200,000	0	1,000,000	0	1,200,000
Total	0	200,000	0	1,000,000	0	1,200,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	200,000	0	0	0	200,000
Construction		0	0	1,000,000	0	1,000,000
Total	0	200,000	0	1,000,000	0	1,200,000

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed. There will be a cost increase for maintaining the park facilities.

Project Name Fiber Infrastructure
Department: Public Works

Description:

This project is the installation of infrastructure to support Town-wide access to fiber broadband service. Areas of consideration for construction in 2024 include neighborhoods that connect to the fiber backbone. Areas that may be included are all Town-owned workforce housing, the Weisshorn, Grandview, Four O'clock Road, Christie Heights, and the Village at Breckenridge.

Project Funding	2024	2025	2026	2027	2028	Total
Excise Fund	1,800,000	2,000,000	2,000,000	2,000,000	2,000,000	9,800,000
Total	1,800,000	2,000,000	2,000,000	2,000,000	2,000,000	9,800,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	0	0	0	0	0
Construction	1,800,000	2,000,000	2,000,000	2,000,000	2,000,000	9,800,000
Total	1,800,000	2,000,000	2,000,000	2,000,000	2,000,000	9,800,000

Operational cost considerations:

Operational costs will include annual maintenance and repairs.

Project Name Broken Lance Drainage and Roadway Repair
Department: Public Works

Description:

Broken Lance Drive, between Victory Lane and White Cloud Drive, has pavement in poor condition, concrete that is damaged and not ADA compliant, and drainage that does not flow into the storm drain system. The road drainage is also causing flooding issues at 1037 Broken Lance Dr and 133 Red Feather Road. This project corrects the drainage issue by raising the road at this intersection, reestablishing roadside ditches, resetting storm drains, and repaving Broken Lance Drive using full depth reclamation.

Project Funding	2024	2025	2026	2027	2028	Total
Excise Fund	0	0	2,500,000	0	0	2,500,000
Total	0	0	2,500,000	0	0	2,500,000

Project Costs	2024	2025	2026	2027	2028	Total
Design		0	0	0	0	0
Construction	0	0	2,500,000	0	0	2,500,000
Total	0	0	2,500,000	0	0	2,500,000

Operational cost considerations:

Operational costs are not expected to increase as this is an existing road.

Project Name Infrastructure Improvements- Culverts& Bridges
Department: Public Works

Description:

This project is to repair or replace aging culverts throughout Town. The project proposed in 2025 is the replacement of the existing downstream culverts that pass the Blue River under the northwest portion of Broken Lance Drive.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	4,000,000	350,000	350,000	350,000	5,050,000
Total	0	4,000,000	350,000	350,000	350,000	5,050,000

Project Costs	2024	2025	2026	2027	2028	Total
Design						
Construction	0	4,000,000	350,000	350,000	350,000	5,050,000
Total	0	4,000,000	350,000	350,000	350,000	5,050,000

Operational cost considerations:

This is not expected to have an ongoing operational cost to the Town because culverts currently exist at this location.

Project Name Airport Road Improvements
Department: Public Works

Description:
 This project is to design and implement roadway improvements as recommended in the 2018 Traffic Study for Airport Road.

Project Funding	2024	2025	2026	2027	2028	Total
CIP Funds	250,000	0	1,875,000	1,875,000	0	3,875,000
Housing Funds		0	1,875,000	1,875,000	0	3,875,000
Total	250,000	0	3,750,000	3,750,000	0	7,750,000
Project Costs	2024	2025	2026	2027	2028	Total
Design	250,000	0	0	0	0	250,000
Construction	0	0	3,750,000	3,750,000		7,500,000
Total	250,000	0	3,750,000	3,750,000	0	7,750,000

Operational cost considerations:
 A small increase for snow removal operations is anticipated with this project due to increased laneage.

Project Name Undergrounding of Overhead Utilities
Department: Public Works

Description:

This project is the undergrounding of overhead utilities within the Town. Xcel Energy collects a 1% excise tax charged on Breckenridge residents' electric bills to fund the undergrounding of the electric lines and the CIP funding covers the cost to underground other utilities that may be on the Xcel poles such as telecommunication lines.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	0	0	0	0	0
Total	0	0	0	0	0	0

Project Costs	2024	2025	2026	2027	2028	Total
Construction		0	0	0	0	0
Total	0	0	0	0	0	0

Operational cost considerations:

This project does not impact the Town's operational budgets.

Project Name Ice Arena Entrance Repairs
Department: Public Works

Description:

The existing heated concrete adjacent to the main entrance of the Ice Arena is failing and needs to be replaced. This project includes the demo and replacement of the existing damaged concrete, as well as an addition of a short segment of storm sewer to facilitate improved drainage for the entrance and drive lane.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	350,000	0	0	0	0	350,000
Total	350,000	0	0	0	0	350,000

Project Costs	2024	2025	2026	2027	2028	Total
Construction	350,000	0	0	0	0	350,000
Total	350,000	0	0	0	0	350,000

Operational cost considerations:

This project does not impact the Town's operational budgets.

Project Name Roadway Resurfacing
Department: Public Works

Description:

This project funds large roadway repair projects, generally by way of a 2" mill an asphalt overlay or full-depth reconstruction when required. The Council has set a goal of having the pavement condition index rating of 70% for Town roads. 2024 project locations have not yet been determined. This project will also replace concrete that is deteriorated or damaged throughout Town.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	3,700,000	2,500,000	2,500,000	2,500,000	2,500,000	13,700,000
Total	3,700,000	2,500,000	2,500,000	2,500,000	2,500,000	13,700,000

Project Costs	2024	2025	2026	2027	2028	Total
Construction	3,700,000	2,500,000	2,500,000	2,500,000	2,500,000	13,700,000
Asphalt	3,000,000					
Concrete	700,000					
Total	3,700,000	2,500,000	2,500,000	2,500,000	2,500,000	13,700,000

Operational cost considerations:

This project is part of an ongoing reinvestment in our streets in order to keep our roads in a condition that is acceptable to our community. While it is difficult to determine the operational costs that this project reduces, the amount of maintenance needed because of this project is reduced.

Project Name Blue River Flow Analysis
Department: Public Works

Description:

This project will investigate options to enhance flows in the Blue River in the downtown reaches. During low flows, water is not visible above the rock substrate in some locations.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	250,000	0	0	0	0	250,000
Total	250,000	0	0	0	0	250,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	250,000	0	0	0	0	250,000
Construction	0	0	0	0	0	0
Total	250,000	0	0	0	0	250,000

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed.

Project Name ADA Compliance Projects
Department: Public Works

Description:

The Town recently hired Blue Accessibility to conduct a Town-wide audit of our facilities and rights-of-way for ADA compliance. Funding will be used to implement recommendations from the audit.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	0	0	0	0	0
Total	0	0	0	0	0	0

Project Costs	2024	2025	2026	2027	2028	Total
Construction	0	0	0	0	0	0
Total	0	0	0	0	0	0

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed.

Project Name EV Charger Implementation
Department: Public Works

Description:
 This project is to install electric vehicle charging stations in town owned parking lots.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	100,000	100,000	100,000	100,000	100,000	500,000
Total	100,000	100,000	100,000	100,000	100,000	500,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	0	0	0	0	0
Construction	100,000	100,000	100,000	100,000	100,000	500,000
Total	100,000	100,000	100,000	100,000	100,000	500,000

Operational cost considerations:
 This project will not impact our current operational costs.

Project Name Town Facilities Energy Upgrades
Department: Public Works

Description:

This project accelerates the Town's invest in upgrades for energy efficiencies in lighting and mechanical systems.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	100,000	100,000	100,000	100,000	100,000	500,000
Total	100,000	100,000	100,000	100,000	100,000	500,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	0	0	0	0	0
Construction	100,000	100,000	100,000	100,000	100,000	500,000
Total	100,000	100,000	100,000	100,000	100,000	500,000

Operational cost considerations:

This project will not impact our current operational costs and will realize savings based on the reduced energy consumption.

Project Name Materials Management Centers
Department: Public Works

Description:

This project is for both new facilities and expansion of existing facilities over the next 5 years. Many of the shared enclosures are now undersized in terms of serving current and future customers, meeting some universal recycling requirements, and accommodating future waste streams like compost. This project will look at existing facilities, volumes, and footprints to make recommendations for possible expansion, renovation, relocation, or demolition as appropriate.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	500,000	500,000	500,000	500,000	500,000	2,500,000
Total	500,000	500,000	500,000	500,000	500,000	2,500,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	0	0	0	0	0
Construction	500,000	500,000	500,000	500,000	500,000	2,500,000
Total	500,000	500,000	500,000	500,000	500,000	2,500,000

Operational cost considerations:

Operation costs have not been established for this project.

Project Name Child Care Center
Department: Community Development

Description:

Based on the current childcare assessment, an additional facility is needed in Breckenridge. This projects funds design and a portion of the capital construction cost.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	0	0	0	0	0
Total	0	0	0	0	0	0

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	0	0	0	0	0
Construction	0	0	0	0	0	0
Total	0	0	0	0	0	0

Operational cost considerations:

Operation costs have not been established for this project.

Project Name Blue River Pathways Project
Department: Parking and Transportation

Description:

This project is to enhance both the bicycle and pedestrian paths along the Blue River corridor from N. French Street to S. Park Avenue. 2024 proposes a project to deconstruct the Schoonover building and establish a Living Lab plaza for bicycle parking and pedestrian gathering.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	600,000	0	3,000,000	1,000,000	0	4,600,000
Total	600,000	0	3,000,000	1,000,000	0	4,600,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0		0	0	0	0
Construction	0	0	3,000,000	1,000,000	0	4,000,000
Living Lab Plaza	250,000					
Schoonover Deconstruction	350,000					
Total	600,000	0	3,000,000	1,000,000	0	4,000,000

Operational cost considerations:

Operational cost will be developed as the design progresses.

Project Name Wayfinding Phase 2
Department: Parking and Transportation

Description:

This project is for the installation of updated pedestrian and vehicular wayfinding signage throughout town.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	0	0	0	1,000,000	1,000,000
Total	0	0	0	0	1,000,000	1,000,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	0	0	0	0	0
Construction	0	0	0	0	1,000,000	1,000,000
Total	0	0	0	0	1,000,000	1,000,000

Operational cost considerations:

This project is not expected to have operational impacts.

Project Name S.Park Ave & Main Street Roundabout
Department: Parking and Transportation

Description:

This project is to evaluate, design and construct the S.Park Ave/Main St. roundabout and associated corridor improvements that were recommended by the 2016 DTJ/Nelson Nygaard study. The 2028 project is a feasibility study of both intersection improvements and alternative pedestrian crossing locations.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	0	0	0	250,000	250,000
Total	0	0	0	0	250,000	250,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	0	0		250,000	250,000
Construction	0	0	0	0	0	0
Total	0	0	0	0	250,000	250,000

Operational cost considerations:

The cost for operations will be determined once the scope of the project has been established. It is likely that the landscaping needed in these areas will increase the summer maintenance costs. The design can be geared toward low maintenance but weeds, irrigation and regular trash cleaning will be required. The roundabout at North Main and Park Avenue costs approximately \$40,000 per year to provide all the flowers and maintenance. Staff estimates that the lower maintenance roundabouts will cost between \$15,000 and \$20,000 per year.

Project Name Village Roundabout
Department: Parking and Transportation

Description:
 This project contemplates a new roundabout at Village Rd and Park Ave.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	0	0	0	500,000	500,000
Total	0	0	0	0	500,000	500,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	0		0	500,000	500,000
Construction	0	0	0		0	0
Total	0	0	0	0	500,000	500,000

Operational cost considerations:

The increased cost for operations for a roundabout is estimated to be between \$30,000 and \$35,000 depending on design parameters.

Project Name F-Lot Drainage and Parking Lot Improvements
Department: Parking and Transportation

Description:

This project is to modify the F-Lot layout to increase parking, improve adjacent pedestrian pathways and drainage.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	150,000	0	0	500,000	650,000
Total	0	150,000	0	0	500,000	650,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	150,000		0	0	150,000
Construction	0	0	0		500,000	500,000
Total	0	150,000	0	0	500,000	650,000

Operational cost considerations:

Operational costs will be determined once the project parameters are defined.

Project Name Pedestrian Lighting - Dark Sky Conversions
Department: Parking and Transportation

Description:

This project incorporates the conversion of existing fixtures to the Dark Sky Compliant model.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	500,000	500,000	500,000	500,000	500,000	2,000,000
Total	500,000	500,000	500,000	500,000	500,000	2,000,000

Project Costs	2024	2025	2026	2027	2028	Total
Design and Construction	500,000	500,000	500,000	500,000	500,000	2,000,000
Total	500,000	500,000	500,000	500,000	500,000	2,000,000

Operational cost considerations:

Operational impacts are unknown at this time.

Project Name Sidewalk Master Plan Implementation
Department: Public Works

Description:

The 2024 budget includes projects to add sidewalk on the north side of the Valley Brook Street between Timberline Learning Center and the Rec Path and extending sidewalk from the transit stop near CR 450 to the Breck Inn. The \$250,000 placeholder for future work assumes new sidewalk, curb and gutter at approximately 1,000 linear feet per year.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	600,000	250,000	250,000	250,000	250,000	1,600,000
Total	600,000	250,000	250,000	250,000	250,000	1,600,000

Project Costs	2024	2025	2026	2027	2028	Total
Design	0	0	0	0	0	0
Construction		250,000	250,000	250,000	250,000	1,000,000
Valley Brook Street	350,000					
SH9 at CR 450	250,000					
Total	600,000	250,000	250,000	250,000	250,000	1,000,000

Operational cost considerations:

This project will increase operational cost do to additional plowing and maintenance needs. Increases are estimated at \$8,000 each year that sidewalk infrastructure is added.

Project Name Transit Center
Department: Parking and Transportation

Description:
 This project is to design and construct a new Breckenridge Station.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	0	0	0	5,000,000	5,000,000
Total	0	0	0	0	5,000,000	5,000,000

Project Costs	2024	2025	2026	2027	2028	Total
Construction	0	0	0	0	5,000,000	5,000,000
Total	0	0	0	0	5,000,000	5,000,000

Operational cost considerations:
 Operational costs will be detailed once the project scope and design are progressed. There will be a cost increase for utilities, maintenance, and cleaning fees.

Project Name PW Admin Addition
Department: Parking and Transportation

Description:

This project is to construct a second floor addition to the existing PW Admin Building. The construction budget of \$2,500,000 is assumed to be a 50% grant match.

Project Funding	2024	2025	2026	2027	2028	Total
Town Funds	0	0	0	0	2,500,000	2,500,000
Total	0	0	0	0	2,500,000	2,500,000

Project Costs	2024	2025	2026	2027	2028	Total
Construction	0	0	0	0	2,500,000	2,500,000
Total	0	0	0	0	2,500,000	2,500,000

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed. There will be a cost increase for utilities, maintenance, and cleaning fees.

DEBT SCHEDULE BY YEAR

Primary Source / Fund	Year	Principal	Interest	Total
Utility Fund				
Purpose: 2nd Water Treatment Plant 002-0000-10402		GL# 002-0000-23000	GL# 002-1538-56600	
Loan: 2018 Colorado Water Resources and Power Development Authority (CWRPDA)	2023	2,365,634	861,033	3,226,667
	2024	2,410,399	816,783	3,227,182
	2025	2,454,376	774,033	3,228,409
	2026	2,497,507	733,033	3,230,540
	2027	2,534,683	694,033	3,228,716
	2028-2032	13,015,185	3,133,063	16,148,248
	2033-2037	14,194,559	1,956,706	16,151,265
	2038-2039	6,232,554	225,447	6,458,001
	Total	45,704,897	9,194,130	54,899,027
Purpose: Goose Pasture Tarn Dam 002-0000-10402		GL# 002-0000-23000	GL# 002-1538-56600	
Loan: 2022 Colorado Water Conservation Board (CWRPDA)	2023	323,653	262,600	586,253
	2024	330,127	256,127	586,253
	2025	336,729	249,524	586,253
	2026	343,464	242,790	586,253
	2027	350,333	235,921	586,253
	2028-2032	1,859,610	1,071,658	2,931,267
	2033-2037	2,053,159	878,108	2,931,267
	2038-2042	2,266,854	664,414	2,931,267
	2043-2047	2,502,790	428,478	2,931,267
	2048-2052	2,763,282	167,985	2,931,267
	Total	13,130,000	4,457,604	17,587,604
Utility Total		\$ 58,834,897	\$ 13,651,734	\$ 72,486,631
Capital Fund				
Purpose: Fiber Infrastructure 003-0000-10402		GL# 001-9600-56638	GL# 001-9600-56639	
COP: Series 2020b - UMB Chandler (153544.1 -> 153544.6)	2023	315,000	154,523	469,523
	2024	320,000	150,825	470,825
	2025	325,000	146,543	471,543
	2026	325,000	141,545	466,545
	2027	335,000	134,066	469,066
	2028-2032	1,795,000	550,183	2,345,183
	2033-2037	2,030,000	316,668	2,346,668
	2038-2040	895,000	41,864	936,864
	Total	6,340,000	1,636,216	7,976,216
Capital Total		\$ 6,340,000	\$ 1,636,216	\$ 7,976,216
Excise Fund				
Purpose: Refunding of 2007 COP for Childcare facility		GL# 006-3111-56624	GL# 006-3111-56625	
COP: Series 2020b - UMB Chandler	2023	195,000	45,725	240,725
	2024	205,000	35,975	240,975
	2025	215,000	25,725	240,725
	2026	220,000	22,500	242,500
	2027	230,000	11,500	241,500
	Total	1,065,000	141,425	1,206,425
Purpose: 2006 COP retirement - Police Station		GL# 006-3111-56634	GL# 006-3111-56635	
COP: 2016 - UMB Chandler 144256.1	2023	245,000	21,375	266,375
	2024	250,000	13,950	263,950
	2025	255,000	5,100	260,100
	Total	750,000	40,425	790,425
Excise Total		\$ 1,815,000	\$ 181,850	\$ 1,996,850
Affordable Housing Fund				
Purpose: Huron Landing Housing Project		GL# 007-0928-56634	GL# 007-0928-56635	
COP: 2016 - UMB Chandler 144256.1	2023	345,000	239,450	584,450
	2024	355,000	229,100	584,100
	2025	365,000	218,450	583,450
	2026	380,000	203,850	583,850
	2027	395,000	188,650	583,650
	2028-2032	2,210,000	698,500	2,908,500
	2033-2035	1,590,000	161,500	1,751,500
	Total	5,640,000	1,939,500	7,579,500
Purpose: Block 11 Apartment project 003-0000-10403		GL# 007-0928-56636	GL# 007-0928-56637	
COP: 2021 - UMB Chandler	2023	300,000	397,550	697,550
	2024	315,000	382,550	697,550
	2025	330,000	366,800	696,800
	2026	350,000	350,300	700,300
	2027	365,000	332,800	697,800
	2028-2032	2,125,000	1,370,250	3,495,250
	2033-2037	2,640,000	817,100	3,457,100
	2038-2041	2,445,000	249,200	2,694,200
	Total	8,870,000	4,266,550	13,136,550
Purpose: Justice Center 003-0000-10403		GL# 007-0928-56638	GL# 007-0928-56639	
COP: 2022	2023	585,000	836,906	1,421,906
	2024	565,000	859,500	1,424,500
	2025	590,000	831,250	1,421,250
	2026	620,000	801,750	1,421,750
	2027	650,000	770,750	1,420,750
	2028-2032	3,780,000	3,331,250	7,111,250
	2033-2037	4,825,000	2,287,000	7,112,000
	2038-2042	6,160,000	954,000	7,114,000
	Total	17,775,000	10,672,406	28,447,406
Affordable Housing Total		\$ 32,285,000	\$ 16,878,456	\$ 49,163,456
Parking & Transportation Fund				
Purpose: Gondola Parking Structure 017-0000-10402		GL# 017-1000-56601	GL# 017-1000-56600	
COP: Series 2020b UMB Chandler	2023	920,000	1,398,275	2,318,275
	2024	965,000	1,352,275	2,317,275
	2025	1,015,000	1,304,025	2,319,025
	2026	1,030,000	1,288,800	2,318,800
	2027	1,080,000	1,237,300	2,317,300
	2028-2032	6,270,000	5,320,250	11,590,250
	2033-2037	7,840,000	3,746,800	11,586,800
	2038-2042	9,535,000	2,048,200	11,583,200
	2043-2044	4,370,000	264,000	4,634,000
	Total	33,025,000	17,959,925	50,984,925
Parking & Transportation Total		\$ 33,025,000	\$ 17,959,925	\$ 50,984,925
GRAND TOTAL		\$ 132,299,897	\$ 50,308,181	\$ 182,608,078

**Town of Breckenridge
Legal Debt Margin Information**

<u>Legal Debt Margin Computation</u>	<u>2022</u>
Maximum Debt Allowed:	
Actual value	8,681,125,587
Debt limit (3% of valuation)	<u>0.03</u>
Legal debt limit	<u>\$ 260,433,768</u>
 Debt Applicable to Limit:	
Total bonds outstanding	\$ -
Less: Sales Tax Revenue Bonds	<u>\$ -</u>
Debt subject to limitation	<u><u>\$ -</u></u>
 Debt limit	 \$ 260,433,768
Total net debt applicable to limit	<u>\$ 182,608,078</u>
Legal debt margin	<u>\$ 77,825,689</u>
Total net debt applicable to the limit as a percentage of debt limit	 70%

Note: Colorado statutes limit legal debt margin to 3% of valuation, excepting general obligation debt serviced by enterprise funds and revenue bonds.

Source: Summit County Assessor's Office and Town of Breckenridge Financial Statements.



Rating Action: Moody's assigns Aa2 to Breckenridge, CO's Certificates of Participation, Series 2022

05 Dec 2022

New York, December 05, 2022 – Moody's Investors Service has assigned an Aa2 rating to the Town of Breckenridge, CO's approximately \$18.62 million Certificates of Participation, Series 2022. Moody's maintains the town's Aa1 issuer rating and Aa2 rating on outstanding lease appropriation debt. The issuer rating reflects the town's ability to repay debt and debt-like obligations without the consideration of any pledge, security or structural features. The town has approximately \$73.3M of certificates of participation outstanding.

RATINGS RATIONALE

The Aa1 issuer rating reflects the town's stable economy with a strong full value per capita and high median household income. The rating considers the town's very strong financial position which will be maintained due to prudent financial management. The town's leverage and fixed costs will remain low given limited future borrowing plans and a defined contribution pension plan. The rating also reflects economic concentration in the tourism industry.

The Aa2 rating on the town's certificates of participation is one notch below the issuer rating to reflect the risk of annual non-appropriation as well as the more essential nature of the financed and pledged asset (construction of affordable workforce housing).

RATING OUTLOOK

Moody's does not usually assign outlooks to local government credits with this amount of debt.

FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATING

- Substantial diversification of the economy
- Upgrade of the town's issuer rating (lease appropriation rating)

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATING

- Substantial decline in reserves
- Material increase in leverage and fixed costs
- Downgrade of the town's issuer rating (lease appropriation rating)

LEGAL SECURITY

The Series 2022 certificates of participation (COPs) are payable solely from annual appropriated base rentals and other revenues paid by the town under the lease from any legally available funds of the town. The lease is subject to annual appropriation and renewal by the town. Pledged collateral of the Series 2022 COPs are the leased property which consists of land owned by the town and Summit County government as tenants in common, the buildings and improvements to be constructed on the site. The site will consist of for-rent workforce housing including two buildings with a total of 52 studio to two-bedroom apartment units, 21 carports for residents, and 50 surface parking spaces.

USE OF PROCEEDS

The Series 2022 certificates will finance the construction of affordable rental workforce housing on the leased property including two buildings with 52 total apartment units.

PROFILE

The Town of Breckenridge, a nationally known ski and resort area, covers just 6.02 square miles nestled in the Rocky Mountains approximately 85 miles west of Denver (Aaa stable) in central Colorado (Aa1 stable). Full time population is about 5,000 residents, but the town can swell up to more than 35,000 during peak ski and summer seasons.

METHODOLOGY

The principal methodology used in this rating was US Cities and Counties Methodology published in November 2022 and available at <https://ratings.moodys.com/api/rmc-documents/386953>. Alternatively, please see the Rating Methodologies page on <https://ratings.moodys.com> for a copy of this methodology.

REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found on <https://ratings.moodys.com/rating-definitions>.

For ratings issued on a program, series, category/class of debt or security this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series, category/class of debt, security or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the credit rating action on the support provider and in relation to each particular credit rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the issuer/deal page for the respective issuer on <https://ratings.moodys.com>.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Moody's general principles for assessing environmental, social and governance (ESG) risks in our credit analysis can be found at https://ratings.moody.com/documents/PBC_1288235.

Please see <https://ratings.moody.com> for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the issuer/deal page on <https://ratings.moody.com> for additional regulatory disclosures for each credit rating.

Catherine Nicolosi

Lead Analyst

REGIONAL_SOUTHWEST

Moody's Investors Service, Inc.

Plaza Of The Americas

600 North Pearl St. Suite 2165

Dallas 75201

JOURNALISTS: 1 212 553 0376

Client Service: 1 212 553 1653

David Levett

Additional Contact

REGIONAL_MIDWEST

JOURNALISTS: 1 212 553 0376

Client Service: 1 212 553 1653

Releasing Office:

Moody's Investors Service, Inc.

250 Greenwich Street

New York, NY 10007

U.S.A

JOURNALISTS: 1 212 553 0376

Client Service: 1 212 553 1653

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Town of Breckenridge Staffing Summary				
All Funds	2022 ACTUAL	2023 BUDGET	2023 PROJECTED	2024 PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
TOTAL FTE	298.82	306.82	307.67	310.92
Full Time Regular Staff	206.51	214.65	214.74	215.33
Part-Time/Seasonal Staff	74.06	75.17	74.43	76.59
Appointed & Elected Positions	6.25	5.00	6.50	7.00
Retirees	12.00	12.00	12.00	12.00
General Government FTE	4.10	4.10	4.10	3.10
Full Time Regular Staff	2.35	2.35	2.35	1.35
Appointed & Elected Positions	1.75	1.75	1.75	1.75
Executive Management FTE	26.90	25.90	27.40	26.98
Full Time Regular Staff	13.90	13.90	13.90	12.98
Appointed & Elected Positions	1.00	0.00	1.50	2.00
Retirees	12.00	12.00	12.00	12.00
Finance FTE	7.40	8.40	8.40	7.60
Full Time Regular Staff	7.40	8.40	8.40	7.60
Public Safety FTE	29.00	29.00	27.67	27.68
Full Time Regular Staff	29.00	29.00	27.67	27.68
Community Development FTE	13.75	13.75	13.75	14.07
Full Time Regular Staff	12.00	12.00	12.00	12.00
Part-Time/Seasonal Staff	0.00	0.00	0.00	0.32
Appointed & Elected Positions	1.75	1.75	1.75	1.75
Public Works FTE	46.73	46.73	46.73	46.73
Full Time Regular Staff	38.00	40.00	40.00	40.00
Part-Time/Seasonal Staff	8.73	6.73	6.73	6.73
Recreation Division FTE	59.62	61.32	62.52	62.82
Full Time Regular Staff	26.81	27.63	29.15	29.45
Part-Time/Seasonal Staff	32.81	33.69	33.37	33.37
Utility Fund FTE	12.80	12.80	12.80	14.00
Full Time Regular Staff	12.00	12.00	12.00	12.80
Part-Time/Seasonal Staff	0.80	0.80	0.80	1.20
Marketing Fund FTE	0.00	0.00	0.00	3.50
Full Time Regular Staff	0.00	0.00	0.00	3.50
Golf Fund FTE	24.62	25.83	25.73	24.43
Full Time Regular Staff	5.30	5.30	5.20	3.90
Part-Time/Seasonal Staff	19.32	20.53	20.53	20.53
Affordable Housing Fund FTE	4.45	5.80	5.90	5.90
Full Time Regular Staff	4.45	5.80	5.90	5.90
Open Space FTE	10.40	10.15	10.15	10.15
Full Time Regular Staff	4.15	4.15	4.15	4.15
Part-Time/Seasonal Staff	4.50	4.50	4.50	4.50
Appointed & Elected Positions	1.75	1.50	1.50	1.50
Garage Fund FTE	7.00	7.00	7.00	7.00
Full Time Regular Staff	7.00	7.00	7.00	7.00
Information Technology Fund FTE	3.00	3.00	3.00	3.00
Full Time Regular Staff	3.00	3.00	3.00	3.00
Marijuana Fund FTE	1.00	1.00	1.00	1.00
Full Time Regular Staff	1.00	1.00	1.00	1.00
Child Care Fund FTE	0.55	0.20	0.10	0.10
Full Time Regular Staff	0.55	0.20	0.10	0.10
Parking & Transportation FTE	43.57	46.38	45.97	47.29
Full Time Regular Staff	35.67	37.46	37.47	37.35
Part-Time/Seasonal Staff	7.90	8.92	8.50	9.94
Sustainability FTE	1.33	2.54	2.53	2.65
Full Time Regular Staff	1.33	2.54	2.53	2.65
Accommodation Unit Compliance FTE	2.60	2.92	2.92	2.92
Full Time Regular Staff	2.60	2.92	2.92	2.92



GENERAL: Cost Centers 001-0411, 001-0421, 001-0431

law & policy making	2022	2023	2023	2024
Cost Centers: 001-0411	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN -				
Mayor	0.25	0.25	0.25	0.25
Mayor Pro Tem	0.25	0.25	0.25	0.25
Council Member	1.25	1.25	1.25	1.25
APPOINTED & ELECTED POSITIONS	1.75	1.75	1.75	1.75
TOTAL FTE	1.75	1.75	1.75	1.75
General				
Cost Centers: 001-0421	2022	2023	2023	2024
(2024 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Municipal Court Admin	1.00	1.00	1.00	1.00
Municipal Clerk	0.10	0.10	0.10	0.10
Municipal Court Judge	0.25	0.25	0.25	0.25
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.35	1.35	1.35	1.35
TOTAL FTE	1.35	1.35	1.35	1.35
Advice & Litigation				
Cost Centers: 001-0431	2022	2023	2023	2024
(2024 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Town Attorney	1.00	1.00	1.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	1.00	1.00	0.00
TOTAL FTE	1.00	1.00	1.00	0.00
Municipal Clerk split between 001-0451 (40%), 001-0421 (10%), 004-0473 (50%)				
0.25 FTE per each elected or appointed official				
GENERAL TOTAL STAFFING				
APPOINTED & ELECTED POSITIONS	1.75	1.75	1.75	1.75
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.35	2.35	2.35	1.35
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



EXECUTIVE MANAGEMENT: Cost Centers 001-0442, 001-0443, 001-0451

ADMINISTRATION	2022	2023	2023	2024
Cost Centers: 001-0442	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN -				
Retiring Town Manager				0.58
Town Manager	1.00	1.00	1.00	1.00
Deputy Town Manager	1.00	1.00	1.00	1.00
Community Outreach	1.00	1.00	1.00	1.00
Exec Admin Assistant	1.00	1.00	1.00	1.00
Grant Administrator	1.00	1.00	1.00	1.00
SEAC (8 members)	1.00	0.00	1.50	0.00
APPOINTED & ELECTED POSITIONS	1.00	0.00	1.50	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	5.00	5.00	5.00	5.58
TOTAL FTE	6.00	5.00	6.50	5.58
HUMAN RESOURCES				
Cost Centers: 001-0443	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Director of HR	1.00	1.00	1.00	1.00
HR Generalist II	2.00	2.00	2.00	2.00
HR Specialist	1.00	1.00	1.00	1.00
HR Manager	1.00	1.00	1.00	1.00
Retirees	12.00	12.00	12.00	12.00
RETIREES	12.00	12.00	12.00	12.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	5.00	5.00	5.00	5.00
TOTAL FTE	5.00	5.00	5.00	5.00
SEAC				
Cost Centers: 001-0446	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
SEAC (8 members)				2.00
APPOINTED & ELECTED POSITIONS	0.00	0.00	0.00	2.00
TOTAL FTE	0.00	0.00	0.00	2.00
CLERK & MUNI SERVICES				
Cost Centers: 001-0451	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Deputy Municipal Clerk	1.00	1.00	1.00	1.00
Municipal Clerk	0.90	0.90	0.90	0.40
Communications & Marketing Coordinator	1.00	1.00	1.00	0.00
Admin & Liability Coordinator	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.90	3.90	3.90	2.40
TOTAL FTE	3.90	3.90	3.90	2.40
Municipal Clerk split between 001-0451 (40%), 001-0421 (10%), 004-0473 (50%)				
EXECUTIVE MANAGEMENT TOTAL STAFFING				
APPOINTED & ELECTED POSITIONS	1.00	0.00	1.50	2.00
RETIREES	12.00	12.00	12.00	12.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	13.90	13.90	13.90	12.98

*FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)
 ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.
 Regular positions are counted as one (1) FTE*



FINANCE : Cost Centers 001-0462

FINANCE	2022	2023	2023	2024
Cost Centers: 001-0462 (2024 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN				
Director of Finance	1.00	1.00	1.00	1.00
Accounting Coordinator	1.00	1.00	1.00	1.00
Admin Specialist	0.40	0.40	0.40	0.40
Payroll Administrator	1.00	1.00	1.00	1.00
Revenue Coordinator	2.00	3.00	3.00	2.20
Revenue Manager	1.00	1.00	1.00	1.00
Senior Accountant	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	7.40	8.40	8.40	7.60
TOTAL FTE	7.40	8.40	8.40	7.60
Admin Specialist split between 001-0462 (40%) & 020-0463 (60%)				
Revenue Coordinator split between 001-0462 (20%) & 002-1531 (80%)				
FINANCE TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	7.40	8.40	8.40	7.60
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



PUBLIC SAFETY: Cost Centers 001-0511, 001-0513, 001-0515

ADMINISTRATION & RECORDS	2022	2023	2023	2024
Cost Centers: 001-0511 (2024 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN -				
Chief of Police	1.00	1.00	1.00	1.00
Assistant Chief of Police	1.00	1.00	1.00	1.00
Administrative Sergeant	1.00	1.00	1.00	1.00
Administrative Supervisor	1.00	1.00	1.00	1.00
Admin Specialist	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	5.00	5.00	5.00	5.00
TOTAL FTE	5.00	5.00	5.00	5.00
PATROL SERVICES				
Cost Centers: 001-0513 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Sergeant	4.00	4.00	4.00	4.00
Police Officer	6.00	6.00	6.00	6.00
Police Officer I	1.00	1.00	1.00	1.00
Police Officer II	6.00	6.00	6.00	6.00
Detective	1.00	1.00	1.00	1.00
Police Officer Trainee	2.00	2.00	2.00	2.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	20.00	20.00	20.00	20.00
TOTAL FTE	20.00	20.00	20.00	20.00
COMMUNITY SERVICES				
Cost Centers: 001-0515 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Community Services Sergeant	1.00	1.00	0.67	0.67
Community Services Officer	3.00	3.00	2.00	2.01
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.00	4.00	2.67	2.68
TOTAL FTE	4.00	4.00	2.67	2.68
Communit Services split between 001-0515 (67%) & 020-0463 (33%)				
PUBLIC SAFETY TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	29.00	29.00	27.67	27.68
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



COMMUNITY DEVELOPMENT: Cost Centers 001-0611, 001-0621

ADMINISTRATION	2022	2023	2023	2024
Cost Centers: 001-0611 (2024 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN -				
Director of Comm Dev	1.00	1.00	1.00	1.00
Assistant Director of Comm Dev	1.00	1.00	1.00	1.00
Admin Services Coordinator	1.00	1.00	1.00	1.00
Planner I	1.00	1.00	1.00	1.00
Planner II	2.00	2.00	2.00	2.00
Planner III	1.00	1.00	1.00	1.00
Senior Planner	1.00	1.00	1.00	1.00
Planning Commission	1.50	1.75	1.75	1.75
Intern	0.00	0.00	0.00	0.32
APPOINTED & ELECTED POSITIONS	1.75	1.75	1.75	1.75
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.00	0.00	0.00	0.32
FULL TIME REGULAR STAFF (FTE positions budgeted)	8.00	8.00	8.00	8.00
TOTAL FTE	9.75	9.75	9.75	10.07
BUILDING				
BUILDING	2022	2023	2023	2024
Cost Centers: 001-0621 (2024 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN				
Chief Building Official	1.00	1.00	1.00	1.00
Building Inspector III	1.00	1.00	1.00	1.00
Building Inspector II	1.00	1.00	1.00	1.00
Permit Technician	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.00	4.00	4.00	4.00
TOTAL FTE	4.00	4.00	4.00	4.00
0.25 FTE per each elected or appointed official				
COMMUNITY DEVELOPMENT TOTAL STAFFING				
APPOINTED & ELECTED POSITIONS	1.75	1.75	1.75	1.75
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.00	0.00	0.00	0.32
FULL TIME REGULAR STAFF (FTE positions budgeted)	12.00	12.00	12.00	12.00
FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52) ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs. Regular positions are counted as one (1) FTE				



PUBLIC WORKS: Cost Centers 001-0701, 001-0711, 001-0721, 001-0731, 001-0801

ADMINISTRATION	2022	2023	2023	2024
Cost Centers: 001-0701 (2024 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN -				
Director of Public Works	0.80	0.80	0.80	0.80
Assistant Director of Public Works	1.00	1.00	1.00	1.00
Admin Services Manager	1.00	1.00	1.00	1.00
Admin Specialist	0.20	0.20	0.20	0.20
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.00	3.00	3.00	3.00
TOTAL FTE	3.00	3.00	3.00	3.00
STREETS				
Cost Centers: 001-0711 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Streets & Parks Manager	1.00	1.00	1.00	1.00
Streets Assistant Manager	1.00	1.00	1.00	1.00
Streets Supervisor	1.00	1.00	1.00	1.00
Construction Inspector	0.50	0.50	0.50	0.50
Senior Streets Operator	7.00	7.00	7.00	7.00
Winter Seasonal Streets	3.23	3.23	3.23	3.23
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	3.23	3.23	3.23	3.23
FULL TIME REGULAR STAFF (FTE positions budgeted)	10.50	10.50	10.50	10.50
TOTAL FTE	13.73	13.73	13.73	13.73
PARKS				
Cost Centers: 001-0721 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Parks Assistant Manager	1.00	1.00	1.00	1.00
Parks Supervisor	1.00	1.00	1.00	1.00
Parks Technician	0.00	2.00	2.00	2.00
Senior Parks Operator	8.00	8.00	8.00	8.00
Seasonal Parks	3.37	2.74	2.74	2.74
Winter Technician	1.84	0.47	0.47	0.47
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	5.21	3.21	3.21	3.21
FULL TIME REGULAR STAFF (FTE positions budgeted)	10.00	12.00	12.00	12.00
TOTAL FTE	15.21	15.21	15.21	15.21
FACILITIES ADMIN				
Cost Centers: 001-0731 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Facilities Manager	1.00	1.00	1.00	1.00
Facilities Assistant Manager	1.00	1.00	1.00	1.00
Facilities Supervisor	1.00	1.00	1.00	1.00

Facilities Operator	7.00	7.00	7.00	7.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	10.00	10.00	10.00	10.00
TOTAL FTE	10.00	10.00	10.00	10.00
ENGINEERING ADMIN	2022	2023	2023	2024
Cost Centers: 001-0801	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Town Engineer	1.00	1.00	1.00	1.00
Civil Engineer II	1.00	1.00	1.00	1.00
Civil Engineer IV	1.00	1.00	1.00	1.00
Construction Inspector	0.50	0.50	0.50	0.50
GIS Technician	1.00	1.00	1.00	1.00
Engineer Intern	0.29	0.29	0.29	0.29
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.29	0.29	0.29	0.29
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.50	4.50	4.50	4.50
TOTAL FTE	4.79	4.79	4.79	4.79
Director of Public Works split between 002-1531 (20%) & 001-0701 (80%)				
Admin Specialists split between 002-1531 (80%) & 001-0701 (20%)				
PUBLIC WORKS TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	8.73	6.73	6.73	6.73
FULL TIME REGULAR STAFF (FTE positions budgeted)	38.00	40.00	40.00	40.00
FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



RECREATION: Cost Centers 001-0851, 001-0852, 001-0853, 001-0854, 001-0855, 001-0856

ADMINISTRATION	2022	2023	2023	2024
Cost Centers: 001-0851 (2024 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN -				
Director of Recreation	0.85	0.85	0.85	0.85
Assistant Director of Recreation	0.30	0.50	0.50	0.50
Admin Services Manager	0.50	1.00	1.00	1.00
Marketing Coordinator	1.00	1.00	1.00	0.00
Recruitment Coordinator	1.00	1.00	1.00	1.00
Administrative Services Supervisor	1.00	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.65	4.35	4.35	3.35
TOTAL FTE	4.65	4.35	4.35	3.35
RECREATION PROGRAMS				
Cost Centers: 001-0852 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Assistant Director Programs	0.20	1.00	1.00	1.00
Programs Manager	1.00	1.00	1.00	1.00
Aquatics Coordinator	1.00	1.00	1.00	1.00
Aquatics Lead	2.00	2.00	2.00	2.00
Aquatics Supervisor	1.00	1.00	1.00	1.00
Outdoor Lead	0.25	0.25	0.25	1.00
Rec Coordinator/Sports & Events	1.00	1.00	1.00	1.00
Rec Coordinator/Outdoor Recreation	1.00	1.00	1.00	1.00
Youth Program Lead	1.00	1.00	1.00	1.00
Youth Program Coordinator	1.00	1.00	1.00	1.00
Intern	0.48	0.48	0.24	0.24
Junior Guide	0.00	0.00	0.24	0.24
Lifeguard	4.64	4.64	4.64	4.64
Outdoor Rec Instructor I	3.31	3.29	3.29	2.79
Sports & Special Events Lead PIV	0.25	0.25	0.25	0.00
Sports & Special Events Lead SIV	0.25	0.25	0.25	0.25
Sports Instructor	0.37	0.37	0.37	0.37
Sports Official I	0.20	0.19	0.20	0.20
Therapeutic Rec Aide	0.79	0.79	0.80	0.80
Water Safety Instructor	0.38	0.38	0.38	0.38
Youth Program Attendant	4.59	4.59	4.59	4.59
Sports Rec Sp II	0.01	0.00	0.00	0.00
Ice Officials (Non-Certified)	0.09	0.00	0.00	0.00
Group Hockey Instructors (Non-Certified)	0.01	0.00	0.00	0.00
Ice Officials (Certified)	0.08	0.00	0.00	0.00
Group Instructors (Certified)	0.27	0.00	0.00	0.00
Private Skating Instructor	0.18	0.00	0.00	0.00
Ice Programs Lead	0.32	0.00	0.00	0.00
Ice Programs Coordinator	1.00	0.00	0.00	0.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	17.47	16.48	16.50	16.50
FULL TIME REGULAR STAFF (FTE positions budgeted)	9.20	9.00	9.00	9.00
TOTAL FTE	26.67	25.48	25.50	25.50
RECREATION CENTER				
Cost Centers: 001-0853	2022 ACTUAL	2023 BUDGET	2023 PROJECTED	2024 PROPOSED

(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Assistant Director of Recreation	0.50	0.25	0.25	0.25
Recreation Manager	0.60	1.00	1.00	1.00
Guest Services Coordinator	1.00	1.00	1.00	1.00
Lead Guest Services Attendant	3.00	3.00	3.50	3.50
Fitness Coordinator	1.00	1.00	1.00	1.00
Fitness Instructor I	0.46	0.46	0.46	0.46
Fitness Instructor II	1.10	1.10	1.10	1.10
Guest Services Attendant	3.52	3.52	3.52	3.52
Personal Trainer	1.20	1.20	1.20	1.20
Facility Operator	0.76	0.76	1.00	1.00
RC Guest Service Lead (PTYR/Seasonal)	0.50	0.50	0.00	0.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	6.78	6.28	6.28	6.28
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	6.86	7.01	7.75	7.75
TOTAL FTE	13.64	13.29	14.03	14.03
TENNIS				
Cost Centers: 001-0854	2022	2023	2023	2024
(2024 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Tennis Coordinator	1.00	1.00	1.00	1.00
Tennis Instructor	2.37	2.37	2.37	2.37
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	2.37	2.37	2.37	2.37
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	1.00	1.00	1.00	1.00
TOTAL FTE	3.37	3.37	3.37	3.37
NORDIC				
Cost Centers: 001-0855	2022	2023	2023	2024
(2024 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Director of Golf & Nordic	0.30	0.30	0.50	0.50
Golf Course Superintendent	0.00	0.00	0.00	0.30
Golf Course Mechanic	0.00	0.00	0.00	0.30
2nd Assistant Golf Course Superintendent	0.00	0.00	0.00	0.30
Assistant Golf Course Superintendent	0.00	0.00	0.00	0.30
Golf & Nordic Coordinator	0.40	0.40	0.30	0.40
Nordic Supervisor	0.42	0.20	0.42	0.42
Nordic Instructor	1.20	1.20	1.20	1.20
Nordic Attendant	0.40	0.69	0.46	0.46
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	2.02	2.09	2.08	2.08
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	0.70	0.70	0.80	2.10
TOTAL FTE	2.72	2.79	2.88	4.18
ICE RINK				
Cost Centers: 001-0856	2022	2023	2023	2024
(2024 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Assistant Director of Recreation	0.00	0.25	0.25	0.25
Group Skating Instructor	0.00	0.45	0.27	0.27
Sports & Events Official	0.00	1.00	1.00	1.00

Ice Facility Operator	1.00	1.00	1.00	1.00
Ice Guest Services Attendant	3.58	3.58	3.58	3.58
Ice Guest Services Lead	2.00	2.00	2.00	2.00
Ice Hockey Official Certified	0.00	0.80	0.80	0.80
Ice Hockey Official Uncertified	0.00	0.05	0.05	0.05
Ice Operations Coordinator	1.00	1.00	1.00	1.00
Ice Program Lead	0.00	0.32	1.00	1.00
Ice Technician	0.34	0.34	0.44	0.44
Recreation Manager-Ice Arena	0.40	1.00	1.00	1.00
Ice Guest Service Lead (PTYR)	0.25	0.25	0.00	0.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	4.17	6.47	6.14	6.14
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.40	5.57	6.25	6.25
TOTAL FTE	8.57	12.04	12.39	12.39
Director of Rec split between 001-0851 (85%) & 008-0935 (15%)				
Assistant Director of Rec split between 001-0856 (25%), 001-0853 (25%) & 001-0851 (50%)				
Director of Golf split between 005-2321 (50%) & 001-0855 (50%)				
RECREATION & Nordic Coordinator split between 005-2321 (60%) & 001-0855 (40%)				
RECREATION TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	32.81	33.69	33.37	33.37
FULL TIME REGULAR STAFF (FTE positions budgeted)	26.81	27.63	29.15	29.45
FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



UTILITY FUND: Cost Centers 002-1531

GENERAL SERVICES	2022	2023	2023	2024
Cost Centers: 002-1531 (2024 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN				
Director of Public Works	0.20	0.20	0.20	0.20
Admin Services Coordinator	1.00	1.00	1.00	1.00
Admin Specialist	0.80	0.80	0.80	0.80
Water Manager	1.00	1.00	1.00	1.00
Water Assistant Manager	1.00	1.00	1.00	1.00
Revenue Coordinator	0.00	0.00	0.00	0.80
Water Operator A	3.00	3.00	3.00	3.00
Water Operator B	1.00	0.25	0.25	0.25
Water Operator C	1.00	2.21	2.21	2.21
Water Operator D	3.00	2.54	2.54	2.54
Seasonal Water Technician	0.80	0.80	0.80	1.20
<hr/>				
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.80	0.80	0.80	1.20
FULL TIME REGULAR STAFF (FTE positions budgeted)	12.00	12.00	12.00	12.80
TOTAL FTE	12.80	12.80	12.80	14.00
Director of Public Works split between 002-1531 (20%) & 001-0701 (80%)				
Admin Specialists split between 002-1531 (80%) & 001-0701 (20%)				
Revenue Coordinator split between 001-0462 (20%) & 002-1531 (80%)				
UTILITY TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	0.80	0.80	0.80	1.20
FULL TIME REGULAR STAFF (FTE positions budgeted)	12.00	12.00	12.00	12.80
FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



MARKETING FUND: Cost Centers 004-0473

COMMUNICATION & PUBLIC OUTREACH	2022	2023	2023	2024
Cost Centers: 004-0473 (2024 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Communications & Marketing Coordinator	0.00	0.00	0.00	1.00
Director of Municipal Services	0.00	0.00	0.00	0.50
Recreation Marketing Coordinator	0.00	0.00	0.00	1.00
Marketing Coordinator	0.00	0.00	0.00	1.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	0.00	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	0.00	0.00	0.00	3.50
TOTAL FTE	0.00	0.00	0.00	3.50
Municipal Clerk split between 001-0451 (40%), 001-0421 (10%), 004-0473 (50%)				
MARKETING TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)				
	0.00	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	0.00	0.00	0.00	3.50
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



GOLF FUND: Cost Centers 005-2311, 005-2312, 005-2313, 005-2321

ADMINISTRATION	2022	2023	2023	2024
Cost Centers: 005-2311	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN -				
Golf Superintendent	1.00	1.00	1.00	0.70
GCM Admin	0.53	0.53	0.53	0.53
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	0.53	0.53	0.53	0.53
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	1.00	1.00	1.00	0.70
TOTAL FTE	1.53	1.53	1.53	1.23
MAINTENANCE				
Cost Centers: 005-2312	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Golf Mechanic	1.00	1.00	1.00	0.70
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	1.00	1.00	1.00	0.70
TOTAL FTE	1.00	1.00	1.00	0.70
GOLF MAINTENANCE				
Cost Centers: 005-2313	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Golf Assistant Superintendent	1.00	1.00	1.00	0.70
Golf 2nd Assistant Superintendent	1.00	1.00	1.00	0.70
Landscape Gardener	0.48	0.48	0.48	0.48
Seasonal Application Technician	0.48	0.48	0.48	0.48
Seasonal Irrigation Technician	0.96	0.96	0.96	0.96
Seasonal Lead Greens Keeper	1.37	1.37	1.36	1.36
Seasonal Lead Operator	0.48	0.48	0.48	0.48
Seasonal Snow Technician WSFT	0.44	0.44	0.44	0.44
Seasonal Snow Technician WSPT	0.28	0.28	0.28	0.28
SSFT Greens Keeper	5.20	5.20	5.20	5.20
SSPT Greens Keeper	2.30	2.30	2.30	2.30
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	11.99	11.99	11.98	11.98
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	2.00	2.00	2.00	1.40
TOTAL FTE	13.99	13.99	13.98	13.38
CUSTOMER SERVICE				
Cost Centers: 005-2321	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Director of Golf & Nordic	0.70	0.70	0.50	0.50
Golf & Nordic Coordinator	0.60	0.60	0.70	0.60
1st Assistant Golf Pro	0.00	0.43	0.43	0.43
Admin Assistant	0.16	0.44	0.45	0.45
Lead Attendant	0.70	0.82	0.82	0.82

Attendant	1.40	1.36	1.36	1.36
Golf Instructor II	0.07	0.29	0.29	0.29
Golf Instructor I	0.07	0.29	0.29	0.29
Player Assistant	1.76	1.78	1.78	1.78
Lead Outside Services	0.87	0.87	0.87	0.87
Outside Services	1.77	1.73	1.73	1.73
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	6.80	8.01	8.02	8.02
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	1.30	1.30	1.20	1.10
TOTAL FTE	8.10	9.31	9.22	9.12
Director of Golf split between 005-2321 (50%) & 001-0855 (50%)				
Golf & Nordic Coordinator split between 005-2321 (60%) & 001-0855 (40%)				
GOLF TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)				
	19.32	20.53	20.53	20.53
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	5.30	5.30	5.20	3.90
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



AFFORDABLE HOUSING FUND: Cost Centers 007-0928

COMMUNITY DEVELOPMENT Cost Centers: 007-0928 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Planning Manager	0.95	1.00	1.00	1.00
Housing Program Manager	1.00	0.80	0.90	0.90
Housing Project Manager	1.00	1.00	1.00	1.00
Housing Specialist	0.00	2.00	2.00	2.00
Housing Admin Coordinator	1.00	1.00	1.00	1.00
Child Care and Housing Administrator	0.50	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.45	5.80	5.90	5.90
TOTAL FTE	4.45	5.80	5.90	5.90
AFFORDABLE HOUSING TOTAL STAFFING				
Housing Program Manager split between 007-0928 (90%) & 016-0930 (10%)				
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.45	5.80	5.90	5.90
<p>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</p> <p>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</p> <p>Regular positions are counted as one (1) FTE</p>				



OPEN SPACE FUND: Cost Centers 008-0935

OPEN SPACE RECREATION Cost Centers: 008-0935 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Director of Recreation	0.15	0.15	0.15	0.15
OST Manager	1.00	1.00	1.00	1.00
OST Coordinator	1.00	1.00	1.00	1.00
OST Operations Supervisor	1.00	1.00	1.00	1.00
OST Operations Lead	1.00	1.00	1.00	1.00
OST Naturalist	1.00	1.00	1.00	1.00
OST Technician	3.50	3.50	3.50	3.50
BOSAC	1.75	1.50	1.50	1.50
APPOINTED & ELECTED POSITIONS	1.75	1.50	1.50	1.50
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	4.50	4.50	4.50	4.50
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.15	4.15	4.15	4.15
TOTAL FTE	10.40	10.15	10.15	10.15
Director of Rec split between 001-0851 (85%) & 008-0935 (15%)				
0.25 FTE per each elected or appointed official				
OPEN SPACE TOTAL STAFFING				
APPOINTED & ELECTED POSITIONS	1.75	1.50	1.50	1.50
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	4.50	4.50	4.50	4.50
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.15	4.15	4.15	4.15
FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52) ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs. Regular positions are counted as one (1) FTE				



GARAGE FUND: Cost Centers 010-1742

GARAGE OPERATIONS Cost Centers: 010-1742 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Fleet Manager	1.00	1.00	1.00	1.00
Fleet Supervisor	1.00	1.00	1.00	1.00
Fleet Mechanic	4.00	4.00	4.00	4.00
Operations Specialist	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	7.00	7.00	7.00	7.00
TOTAL FTE	7.00	7.00	7.00	7.00
GARAGE TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	7.00	7.00	7.00	7.00

*FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)
 ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.
 Regular positions are counted as one (1) FTE*



IT FUND: Cost Centers 011-1464

IT OPERATIONS	2022	2023	2023	2024
Cost Centers: 011-1464	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Director of IT	1.00	1.00	1.00	1.00
IT Coordinator	2.00	2.00	2.00	2.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.00	3.00	3.00	3.00
TOTAL FTE	3.00	3.00	3.00	3.00
IT TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.00	3.00	3.00	3.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



MARIJUANA FUND: Cost Centers 014-0420

MARIJUANA OPERATIONS Cost Centers: 014-0420 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Detective	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	1.00	1.00	1.00
TOTAL FTE	1.00	1.00	1.00	1.00
MARIJUANA TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	1.00	1.00	1.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



CHILD CARE FUND: Cost Centers 016-0930

CHILD CARE OPERATIONS Cost Centers: 016-0930 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Housing Program Manager	0.05	0.20	0.10	0.10
Childcare and Housing Administrator	0.50	0.00	0.00	0.00
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FULL TIME REGULAR STAFF (FTE positions budgeted)	0.55	0.20	0.10	0.10
TOTAL FTE	0.55	0.20	0.10	0.10
CHILD CARE TOTAL STAFFING				
Housing Program Manager split between 007-0928 (90%) & 016-0930 (10%)				
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.55	0.20	0.10	0.10
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



PARKING & TRANSPORTATION FUND: Cost Centers 017-0481, 017-0482, 017-0515

TRANSIT SERVICES	2022	2023	2023	2024
Cost Centers: 017-0482 (2024 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN -				
Transit Supervisor	4.00	4.00	4.00	4.00
Senior Transit Operator	27.00	29.00	29.00	29.00
Seasonal Transit	7.90	8.92	8.50	9.94
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	7.90	8.92	8.50	9.94
FULL TIME REGULAR STAFF (FTE positions budgeted)	31.00	33.00	33.00	33.00
TOTAL FTE	38.90	41.92	41.50	42.94

TRANSIT ADMIN	2022	2023	2023	2024
Cost Centers: 017-0481 (2024 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Assistant Director of Mobility	0.34	0.33	0.34	0.25
Admin Specialist Mobility	1.00	1.00	1.00	1.00
Mobility Operations Manager	1.00	1.00	1.00	1.00
Transit Assistant Manager	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.34	3.33	3.34	3.25
TOTAL FTE	3.34	3.33	3.34	3.25

PARKING	2022	2023	2023	2024
Cost Centers: 017-0515 (2024 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Assistant Director of Mobility	0.33	0.33	0.33	0.25
Sus and Parking Manager	0.50	0.30	0.30	0.30
Sustainability Administrator	0.50	0.50	0.50	0.30
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.33	1.13	1.13	0.85
TOTAL FTE	1.33	1.13	1.13	0.85

PARKING	2022	2023	2023	2024
Cost Centers: 017-0550 (2024 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Assistant Director of Mobility	0.00	0.00	0.00	0.25
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.00	0.00	0.00	0.25
TOTAL FTE	0.00	0.00	0.00	0.25

Assitant Director of Mobility split between 017-0515 (25%), 017-0481 (25%), 017-0550 (25%), 019-0631 (25%)

Sus & Parking Manager split between 017-0515 (30%) & 019-0631 (70%)

Sustainability Administrator split between 017-0515 (30%) & 019-0631 (70%)

PARKING & TRANSPORTATION TOTAL STAFFING

PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	7.90	8.92	8.50	9.94
FULL TIME REGULAR STAFF (FTE positions budgeted)	35.67	37.46	37.47	37.35

*FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)
ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.
Regular positions are counted as one (1) FTE*



SUSTAINABILITY FUND: Cost Centers 019-0631, 019-0640

SUSTAINABILITY	2022	2023	2023	2024
Cost Centers: 019-0631	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN -				
Assistant Director of Mobility	0.33	0.34	0.33	0.25
Sustainability Manager	0.50	0.70	0.70	0.70
Sustainability Administrator	0.50	0.50	0.50	0.70
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.33	1.54	1.53	1.65
TOTAL FTE	1.33	1.54	1.53	1.65

MATERIAL MANAGEMENT	2022	2023	2023	2024
Cost Centers: 019-0640	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2024 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Materials Management Coordinator	0.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.00	1.00	1.00	1.00
TOTAL FTE	0.00	1.00	1.00	1.00

Assitant Director of Mobility split between 017-0515 (25%), 017-0481 (25%), 017-0550 (25%), 019-0631 (25%)

Sus & Parking Manager split between 017-0515 (30%) & 019-0631 (70%)

Sustainability Administrator split between 017-0515 (30%) & 019-0631 (70%)

SUSTAINABILITY TOTAL STAFFING

FULL TIME REGULAR STAFF (FTE positions budgeted)	1.33	2.54	2.53	2.65
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FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)

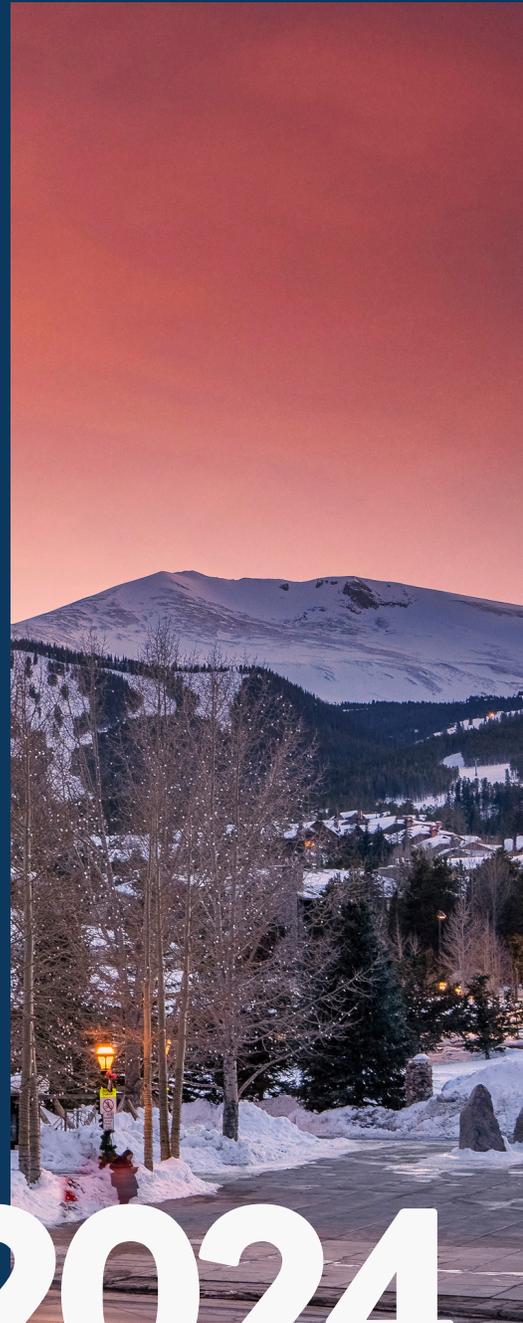
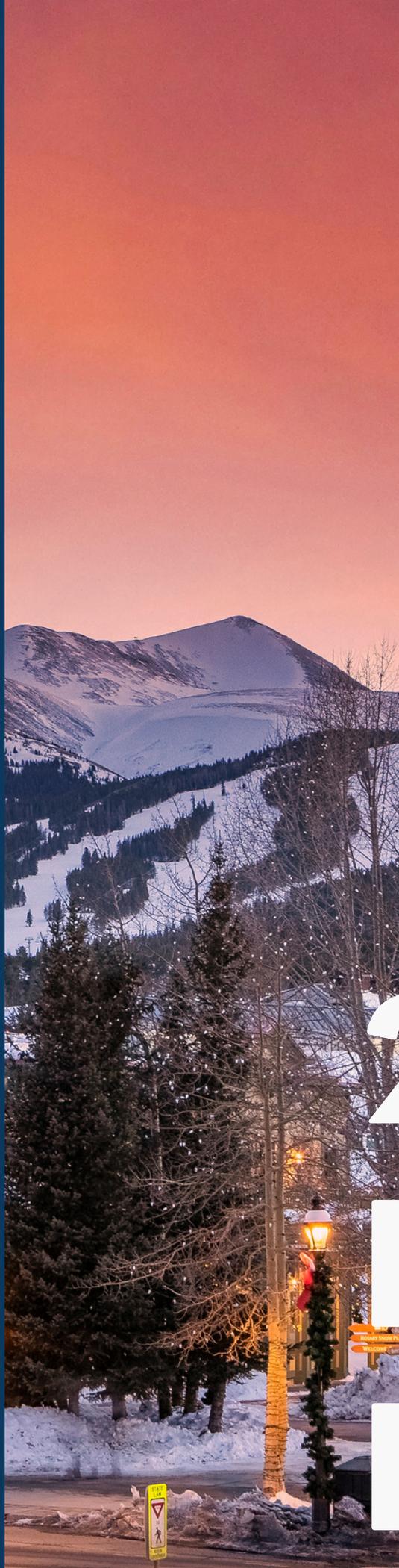
ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.

Regular positions are counted as one (1) FTE



ACCOMMODATION UNIT COMPLIANCE FUND: Cost Centers 020-0463

ACCOMMODATION UNIT COMPLIANCE Cost Centers: 020-0463 (2024 FINAL FTE for Budget Book)	2022 ACTUAL FTE	2023 BUDGET FTE	2023 PROJECTED FTE (Yr End)	2024 PROPOSED FTE
STAFFING PLAN				
Accom Compliance Administrator	1.00	1.00	1.00	1.00
Administrative Specialist	0.60	0.60	0.60	0.60
Community Service Sergeant	0.00	0.33	0.33	0.33
Community Service Officer	0.33	0.33	0.33	0.33
Community Service Officer	0.33	0.33	0.33	0.33
Community Service Officer	0.34	0.33	0.33	0.33
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.60	2.92	2.92	2.92
TOTAL FTE	2.60	2.92	2.92	2.92
ACCOMMODATION UNIT COMPLIANCE TOTAL STAFFING				
Community Services split between 001-0515 (67%) & 020-0463 (33%)				
Admin Specialist split between 001-0462 (40%) & 020-0463 (60%)				
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.60	2.92	2.92	2.92
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



2024 PAY PLAN

Town of Breckenridge | 2024 DRAFT FTYR Regular Pay Plan

Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
50			\$24.00	\$27.75	\$31.50	Hourly
			\$1,920.00	\$2,220.00	\$2,520.00	Bi-Weekly
			\$49,920.00	\$57,720.00	\$65,520.00	*If Annualized
	Aquatics Lead	Non-Exempt				
	Ice Guest Services Lead	Non-Exempt				
	Parks Technician	Non-Exempt				
	Programs Lead	Non-Exempt				
	Recreation Guest Services Lead	Non-Exempt				
Youth Programs Lead	Non-Exempt					
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
55			\$27.00	\$31.00	\$35.00	Hourly
			\$2,160.00	\$2,480.00	\$2,800.00	Bi-Weekly
			\$56,160.00	\$64,480.00	\$72,800.00	*If Annualized
	Administrative Specialist - Finance	Non-Exempt				
	Administrative Specialist - Mobility	Non-Exempt				
	Administrative Specialist - Municipal Services	Non-Exempt				
	Administrative Specialist - Public Works	Non-Exempt				
	Aquatics Facility Operator	Non-Exempt				
	Fleet Operations Specialist	Non-Exempt				
	Ice Facility Operator	Non-Exempt				
Recreation Facility Operator	Non-Exempt					
Water Operator D & Trainee	Non-Exempt					
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
60			\$27.50	\$33.06	\$38.62	Hourly
			\$2,200.00	\$2,644.80	\$3,089.60	Bi-Weekly
			\$57,200.00	\$68,764.80	\$80,329.60	*If Annualized
	Senior Parks Operator	Non-Exempt				
	Senior Streets Operator	Non-Exempt				
Senior Transit Operator	Non-Exempt					
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
63			\$28.00	\$33.50	\$39.00	Hourly
			\$2,240.00	\$2,680.00	\$3,120.00	Bi-Weekly
			\$58,240.00	\$69,680.00	\$81,120.00	*If Annualized
	2nd Assistant Golf Course Superintendent	Exempt				
	Accounting Coordinator	Non-Exempt				
	Administrative Specialist - Police	Non-Exempt				
	Fitness Coordinator	Exempt				
	Golf & Nordic Coordinator	Exempt				
	Ice Operations Coordinator	Exempt				
	Ice Programs Coordinator	Exempt				
	Open Space & Trails Operations Lead	Non-Exempt				
	Recreation Guest Service Coordinator	Exempt				
	Recreation Marketing Coordinator	Exempt				
	Recreation Recruitment Coordinator	Exempt				
Sports & Special Events Coordinator	Exempt					
Tennis Coordinator	Exempt					
Water Operator C	Non-Exempt					

Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
65			\$30.50	\$36.15	\$41.80	Hourly
			\$2,440.00	\$2,892.00	\$3,344.00	Bi-Weekly
			\$63,440.00	\$75,192.00	\$86,944.00	*If Annualized
		Administrative Services Coordinator - PW	Exempt			
		Aquatics Coordinator	Exempt			
		Building Inspector I	Non-Exempt			
		Communication & Marketing Coordinator	Exempt			
		Community Outreach & Engagement Liaison	Exempt			
		Community Service Officer	Non-Exempt			
		Construction Inspector	Non-Exempt			
		Deputy Municipal Clerk	Exempt			
		Executive Administrative Asst (Town Mgr)	Exempt			
		Facilities Operator	Non-Exempt			
		Fleet Mechanic	Non-Exempt			
		Golf Course Mechanic	Non-Exempt			
		Housing Administrative Coordinator	Exempt			
		Housing Specialist	Exempt			
		Human Resources Specialist	Exempt			
		MS Administrative & Liability Coordinator	Exempt			
		MS Records & Municipal Court Coordinator	Exempt			
		Open Space & Trails Coordinator	Exempt			
		Open Space & Trails Operations Supervisor	Non-Exempt			
		Outdoor Programs Coordinator	Exempt			
	Permit Technician	Non-Exempt				
	Planner I	Exempt				
	Revenue Compliance Auditor	Exempt				
	Revenue Coordinator	Exempt				
	Sustainability Materials Management Coordinator	Non-Exempt				
	Water Operator B	Non-Exempt				
	Youth Programs Coordinator	Exempt				
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
70			\$32.50	\$38.25	\$44.00	Hourly
			\$2,600.00	\$3,060.00	\$3,520.00	Bi-Weekly
			\$67,600.00	\$79,560.00	\$91,520.00	*If Annualized
		Assistant Golf Course Superintendent	Exempt			
		Civil Engineer I	Exempt			
		Facilities Supervisor	Non-Exempt			
		Fleet Supervisor	Non-Exempt			
		Human Resources Generalist I	Exempt			
		Parks Supervisor	Non-Exempt			
		Streets Supervisor	Non-Exempt			
		Sustainability Administrator	Exempt			
		Transit Supervisor	Non-Exempt			
	Water Operator A	Non-Exempt				
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
73			\$34.75	\$40.88	\$47.00	Hourly
			\$2,780.00	\$3,270.00	\$3,760.00	Bi-Weekly
			\$72,280.00	\$85,020.00	\$97,760.00	*If Annualized
		Accommodations Compliance Program Manager	Exempt			
		Administrative Supervisor - CD	Exempt			
		Administrative Supervisor - PD	Exempt			
	GIS Coordinator	Non-Exempt				
	Planner II	Exempt				

Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
75			\$35.75	\$42.63	\$49.50	Hourly
			\$2,860.00	\$3,410.00	\$3,960.00	Bi-Weekly
			\$74,360.00	\$88,660.00	\$102,960.00	*If Annualized
	Administrative Services Manager - PW	Exempt				
	Administrative Services Manager - Rec	Exempt				
	Building Inspector II	Non-Exempt				
	Building Plans Examiner/Inspector II	Non-Exempt				
	Facilities Assistant Manager	Exempt				
	Grant Administrator	Exempt				
	Human Resources Generalist II	Exempt				
	Senior IT Support Specialist	Exempt				
	Parks Assistant Manager	Exempt				
	Payroll Administrator	Exempt				
Streets Assistant Manager	Exempt					
Transit Assistant Manager	Exempt					
Water Assistant Manager	Exempt					
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
80			\$37.00	\$44.50	\$52.00	Hourly
			\$2,960.00	\$3,560.00	\$4,160.00	Bi-Weekly
			\$76,960.00	\$92,560.00	\$108,160.00	*If Annualized
	Building Inspector III	Non-Exempt				
	Building Plans Examiner/Inspector III	Non-Exempt				
	Civil Engineer II	Exempt				
	Golf Course Superintendent	Exempt				
	Housing Program Manager	Exempt				
	Human Resources Generalist III	Exempt				
	Planner III	Exempt				
Senior Accountant	Exempt					
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
85			\$45.00	\$50.50	\$56.00	Hourly
			\$3,600.00	\$4,040.00	\$4,480.00	Bi-Weekly
			\$93,600.00	\$105,040.00	\$116,480.00	*If Annualized
	Deputy Building Official	Exempt				
	Facilities Manager	Exempt				
	Fleet Manager	Exempt				
	Housing Project Manager	Exempt				
	Human Resources Manager	Exempt				
	Mobility Operations Manager	Exempt				
	Parking & Sustainability Manager	Exempt				
	Recreation Manager - Ice Arena	Exempt				
	Recreation Manager - Programs	Exempt				
	Recreation Manager - Recreation Center	Exempt				
	Revenue Manager	Exempt				
	Senior Engineer	Exempt				
	Senior IT System Administrator	Exempt				
	Senior Planner	Exempt				
Senior Project Engineer	Exempt					
Streets & Parks Manager	Exempt					

Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
90			\$50.00	\$61.00	\$72.00	
			\$4,000.00	\$4,880.00	\$5,760.00	Bi-Weekly
			\$104,000.00	\$126,880.00	\$149,760.00	*If Annualized
	Chief Building Official	Exempt				
	Director of IT	Exempt				
	Director of Municipal Services/Town Clerk	Exempt				
	Open Space & Trails Manager	Exempt				
	Planning Manager	Exempt				
Water Manager	Exempt					
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
95			\$57.75	\$66.38	\$75.00	
			\$4,620.00	\$5,310.00	\$6,000.00	Bi-Weekly
			\$120,120.00	\$138,060.00	\$156,000.00	*If Annualized
	Assistant Chief of Police	Exempt				
	Assistant Director of Community Development	Exempt				
	Assistant Director of Mobility	Exempt				
	Assistant Director of Public Works	Exempt				
	Assistant Director of Recreation	Exempt				
Director of Golf	Exempt					
Town Engineer	Exempt					
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
100			\$65.00	\$81.00	\$97.00	
			\$5,200.00	\$6,480.00	\$7,760.00	Bi-Weekly
			\$135,200.00	\$168,480.00	\$201,760.00	*If Annualized
	Chief of Police	Exempt				
	Director of Community Development	Exempt				
	Director of Finance	Exempt				
	Director of Human Resources	Exempt				
	Director of Public Works	Exempt				
Director of Recreation	Exempt					
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
105			\$66.83	\$86.47	\$106.10	
			\$5,346.40	\$6,917.20	\$8,488.00	Bi-Weekly
			\$139,006.40	\$179,847.20	\$220,688.00	*If Annualized
	Deputy Town Manager	Exempt				

The salary ranges above reflect general pay practices for Full Time Year Round positions. Positions that are Exempt are compensated on a biweekly basis. Positions that are Non-Exempt are compensated at an hourly rate. Annualized amounts are rounded, and are shown only to approximate an employee working in a FTYR status during a 12-month period.

Town of Breckenridge | 2024 DRAFT Part Time & Seasonal Pay Plan

Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type	
1			\$15.00	\$16.00	\$17.00	Hourly	
	Outside Services (Tipped)	Non-Exempt				Hourly	
	Junior Guide - Programs (14-15 YO)	Non-Exempt				Hourly	
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type	
1A			\$16.00	\$17.00	\$18.00	Hourly	
	Lead Outside Services (Tipped)	Non-Exempt				Hourly	
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type	
2			\$20.00	\$21.25	\$22.50	Hourly	
	Golf Attendant	Non-Exempt				Hourly	
	Greens Keeper	Non-Exempt				Hourly	
	Guest Services Attend (Rec, Ice, Tennis & Nordic)	Non-Exempt				Hourly	
	Junior Instructor - Programs (16-17 YO)	Non-Exempt				Hourly	
	Player Assistant	Non-Exempt				Hourly	
	Recreation Programs Intern	Non-Exempt				Hourly	
	Parks Maintenance Crew	Non-Exempt				Hourly	
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type	
3			\$20.50	\$21.75	\$23.00	Hourly	
	Administrative Assistant - GCM	Non-Exempt				Hourly	
	Fitness Instructor I (Non-Cert)	Non-Exempt				Hourly	
	Gardener - GCM	Non-Exempt				Hourly	
	Lifeguard	Non-Exempt				Hourly	
	Non-Certified Ice Hockey Official	Non-Exempt				Hourly	
	Nordic Instructor	Non-Exempt				Hourly	
	Open Space & Trails Naturalist	Non-Exempt				Hourly	
	Outdoor Recreation Instructor I (18+)	Non-Exempt				Hourly	
	Sports & Events Instructor (18+)	Non-Exempt				Hourly	
	Sports & Events Official	Non-Exempt				Hourly	
	Youth Instructor (18+)	Non-Exempt				Hourly	
	Youth Therapeutic Aide	Non-Exempt				Hourly	
	Engineering Intern	Non-Exempt				Hourly	
	Sustainability Intern	Non-Exempt				Hourly	
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type	
4			\$21.50	\$22.75	\$24.00	Hourly	
	Application Technician	Non-Exempt				Hourly	
	Assistant Golf Pro	Non-Exempt				Hourly	
	Ice Programs Lead	Non-Exempt				Hourly	
	Ice Technician	Non-Exempt				Hourly	
	Irrigation Technician	Non-Exempt				Hourly	
	Lead Golf Attendant	Non-Exempt				Hourly	
	Lead Greens Keeper	Non-Exempt				Hourly	
	Snow Technician-GCM	Non-Exempt				Hourly	
	Water Safety Instructor	Non-Exempt				Hourly	
		Parks Technician	Non-Exempt				Hourly
		Water Backflow Administrator	Non-Exempt				Hourly
	Water Technician	Non-Exempt				Hourly	

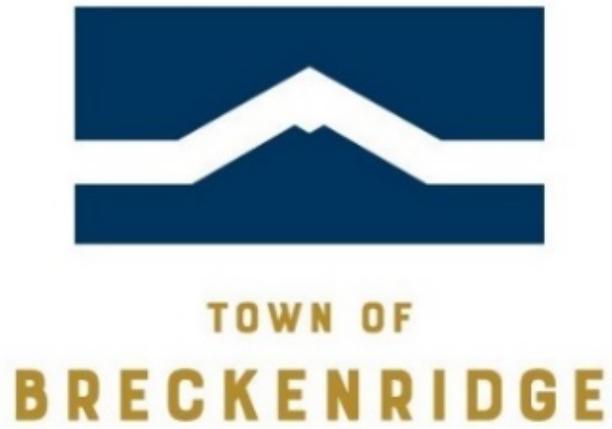
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
5			\$22.00	\$24.65	\$27.30	Hourly
	Ice Group Instructor	Non-Exempt				Hourly
	Ice Guest Services Lead	Non-Exempt				Hourly
	Lead Equipment Operator	Non-Exempt				Hourly
	Open Space & Trails Technician	Non-Exempt				Hourly
	Recreation Guest Services Lead	Non-Exempt				Hourly
	Sports & Events Lead	Non-Exempt				Hourly
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
6			\$22.50	\$26.50	\$30.50	Hourly
	Golf Instructor I	Non-Exempt				Hourly
	Golf Operations Supervisor	Non-Exempt				Hourly
	Nordic Supervisor	Non-Exempt				Hourly
	Tennis Instructor	Non-Exempt				Hourly
	Outdoor Recreation Private Instructor	Non-Exempt				Hourly
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
7			\$23.00	\$27.50	\$32.00	Hourly
	Fitness Instructor II (Cert)	Non-Exempt				Hourly
	Personal Trainer	Non-Exempt				Hourly
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
8			\$27.50	\$33.06	\$38.62	Hourly
	Transit Operator	Non-Exempt				Hourly
	Streets Operator	Non-Exempt				Hourly
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
9			\$35.00	\$40.00	\$45.00	Hourly
	Certified Ice Hockey Official	Non-Exempt				Hourly
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
10			\$30.00	\$55.00	\$80.00	Hourly
	Golf Instructor II	Non-Exempt				Hourly
	Private Figure Skating Instructor	Non-Exempt				Hourly
	Private Hockey Instructor	Non-Exempt				Hourly
Pay Grade	Position Title	FLSA Status	Range Minimum	Range Midpoint	Range Maximum	Pay Type
T			\$15.00	\$47.50	\$80.00	Hourly
	Temporary Positions	Non-Exempt	\$15.00		\$80.00	Hourly
	Temporary Positions	Exempt	\$1,200.00		\$6,400.00	Bi-Weekly

Note: Information above reflects general hiring ranges within departments for various Seasonal & PTYR positions. Individual positions may have general hiring and placement practices within these hiring ranges.

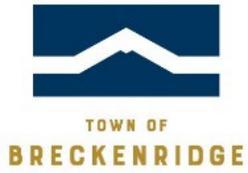
Town of Breckenridge | Police Step Pay Plan Effective 7.2.22

Position Title	Step	FLSA Status	Hourly	Biweekly	Annualized
Police Officer - Academy	Step 0	Exempt	\$33.65	\$2,692.00	\$70,000.00
Police Officer - 0	Step 0	Non-Exempt	\$33.65	\$2,692.00	\$70,000.00
Police Officer - 1	Step 1	Non-Exempt	\$36.54	\$2,923.20	\$76,000.00
Police Officer - 2	Step 2	Non-Exempt	\$39.42	\$3,153.60	\$82,000.00
Police Officer - 3	Step 3	Non-Exempt	\$42.31	\$3,384.80	\$88,000.00
Police Officer - 4	Step 4	Non-Exempt	\$45.19	\$3,615.20	\$94,000.00
Police Officer - 5	Step 5	Non-Exempt	\$48.08	\$3,846.40	\$100,000.00
Position Title	Step	FLSA Status	Hourly	Biweekly	Annualized
Patrol Training Officer - 0	Step 0	Non-Exempt	\$35.10	\$2,808.00	\$73,000.00
Patrol Training Officer - 1	Step 1	Non-Exempt	\$38.46	\$3,076.80	\$80,000.00
Patrol Training Officer - 2	Step 2	Non-Exempt	\$41.83	\$3,346.40	\$87,000.00
Patrol Training Officer - 3	Step 3	Non-Exempt	\$45.19	\$3,615.20	\$94,000.00
Patrol Training Officer - 4	Step 4	Non-Exempt	\$48.56	\$3,884.80	\$101,000.00
Patrol Training Officer - 5	Step 5	Non-Exempt	\$51.92	\$4,153.60	\$108,000.00
Position Title	Step	FLSA Status	Hourly	Biweekly	Annualized
Detective - 0	Step 0	Non-Exempt	\$35.10	\$2,808.00	\$73,000.00
Detective - 1	Step 1	Non-Exempt	\$38.46	\$3,076.80	\$80,000.00
Detective - 2	Step 2	Non-Exempt	\$41.83	\$3,346.40	\$87,000.00
Detective - 3	Step 3	Non-Exempt	\$45.19	\$3,615.20	\$94,000.00
Detective - 4	Step 4	Non-Exempt	\$48.56	\$3,884.80	\$101,000.00
Detective - 5	Step 5	Non-Exempt	\$51.92	\$4,153.60	\$108,000.00
Position Title	Step	FLSA Status	Hourly	Biweekly	Annualized
Sergeant - 0	Step 0	Non-Exempt	\$40.87	\$3,269.23	\$85,000.00
Sergeant - 1	Step 1	Non-Exempt	\$44.23	\$3,538.46	\$92,000.00
Sergeant - 2	Step 2	Non-Exempt	\$47.60	\$3,807.69	\$99,000.00
Sergeant - 3	Step 3	Non-Exempt	\$50.96	\$4,076.92	\$106,000.00
Sergeant - 4	Step 4	Non-Exempt	\$54.33	\$4,346.15	\$113,000.00
Sergeant - 5	Step 5	Non-Exempt	\$57.21	\$4,576.92	\$119,000.00

The salary ranges above reflect general pay practices for Full Time Year Round positions. Positions that are Non-Exempt are compensated at an Hourly Rate. Annualized amounts are rounded, and are shown only to approximate an employee working in a FTYR status during a 12-month period.



2024 FEE SCHEDULE



Finance Fees

Number of Late-Filed RETT Exemption Applications	2021	2022	2023	2024
First	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Second	200.00	\$ 200.00	\$ 200.00	\$ 200.00
Third	300.00	\$ 300.00	\$ 300.00	\$ 300.00
Fourth (and each subsequent)	600.00	\$ 600.00	\$ 600.00	\$ 600.00

Paper Filing Fees	2021	2022	2023	2024
Per Tax Return	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Per Bag Fee	5.00	5.00	5.00	5.00

Municipal Service Fees	2021	2022	2023	2024
Annual Tobacco License *	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00

* prior Budget publications mis-stated fees at \$100 for 2021, 2022, 2023



Planning Permit Application Fees

Fee	2021	2022	2023	2024
Class A Development	\$6,050 + \$115/SFE	6,730 + \$130/SFE	6,930 + \$140/SFE	7,140 + \$145/SFE
Class A Subdivision	6,050 + \$115/SFE	6,730 + \$130/SFE	6,930 + \$140/SFE	7,140 + \$145/SFE
Class B Major Development	3,140 + 115/SFE	3,490 + 130/SFE	3,895 + \$140/SFE	4,010 + \$145/SFE
Class B Minor Development	1,790 + 115/SFE	1,985 + 130/SFE	2,045 + \$140/SFE	2,105 + \$145/SFE
Class B Minor (Historic)	Now Class A	Now Class A	See Class A	See Class A
Class B Subdivision	3,140 + 115/SFE	3,490 + 130/SFE	3,595 + \$140/SFE	3,700 + \$145/SFE
Class C Major Development	1,790.00	1,985.00	2,045.00	2,105.00
Class C Minor Development	900.00	1,000.00	1,050.00	1,080.00
Class C Subdivision	1,790.00	1,985.00	2,045.00	2,105.00
Class D Major Development	1,790.00	1,985.00	2,045.00	2,105.00
Class D Minor Development	70.00	80.00	85.00	90.00
Individual Sign	70.00	80.00	85.00	90.00
Master Sign Plan	850.00	945.00	975.00	1,005.00
Annexation Fees (Vacant Land)	12,800 + 115/SFE	14,240 + 130/SFE	14,700 + \$140/SFE	15,140 + \$145/SFE
Annexation Fees (Subject to Election)	28,480 + 115/SFE	29,335 + 130/SFE	30,215 + \$140/SFE	31,120 + \$145/SFE
Worksessions	515.00	570.00	590.00	610.00
(50% of the fee may be credited to a development permit fee application)				
Subdivision Corrections	225.00	250.00	275.00	280.00
Parking In-Lieu Fee	23,136.67	24,283.92	25,970.25	2023 Fee +CPI ¹
Street Use Permits	1,740.00	N/A (repealed in 2017)	N/A (repealed in 2017)	N/A
Street Use Permit Renewals	240.00	N/A (repealed in 2017)	N/A (repealed in 2017)	N/A
Planning Re-Inspection Fees	70.00	75.00	80.00	85.00
Cash Deposit Agreement	70.00	75.00	80.00	85.00
Encroachment License Agreement	70.00	75.00	80.00	85.00

¹Rate to be adjusted in early 2023 to reflect change in the Consumer Price Index, per section 9-3-12 A of the Town Code. 2023 fee will be based on adding the amount of CPI change to the 2022 fee.



Public Works Fees

Fee Description	2023	2024
Excavation & Encroachment Fee (encroachment only)	\$ 386.00	\$ 386.00
Excavation & Encroachment Fee (excavation only)	\$ 386.00	\$ 386.00
Excavation & Encroachment Fee (late)	\$ 400.00	\$ 400.00
Banner Hanging Fee	\$ 125.00	\$ 125.00
Memorial Bench & Plaque Fee	\$ 900.00	\$ 900.00

Commercial Shared Trash Enclosure Materials Management Fee

Fee Description	2023	2024
Tier 1- Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Residential	\$379.52 annually	\$379.52 annually
Tier 2- Cafes, Restaurants, and bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq feet	\$759.04 annually	\$759.04 annually
Tier 3- Restaurants and Bars ≥ 2,000 sq feet, Grocery	\$1,138.55 annually	\$1,138.55 annually
Shared Trash Enclosure Card Replacement Fee	25.00	\$ 25.00

Engineering Plan Review Fees

Residential Building Permit (Collected at Public Works w/Orange Sheet)	2023	2024
1 Unit (Single Family)	\$ 110.00	\$ 110.00
2-3 Units (Duplex / Triplex)	\$ 220.00	\$ 220.00
4-10 Units	\$ 550.00	\$ 550.00
11-20 Units	\$ 1,100.00	\$ 1,100.00
>20 Units	\$ 1,650.00	\$ 1,650.00
Commercial Building Permit (Collected at Public Works w/Orange Sheet)	2023	2024
0-5,000 Square Feet	\$ 550.00	\$ 550.00
5,001-10,000 Square Feet	\$ 1,100.00	\$ 1,100.00
>10,000 Square Feet	\$ 1,650.00	\$ 1,650.00
Engineering Development Plan Review (Collected at Community Development)	2023	2024
Class A Development Plan	\$ 275.00	\$ 275.00
Class A Subdivision	\$ 1,100.00	\$ 1,100.00
Class B Major Development Plan	\$ 110.00	\$ 110.00
Class B Minor Development Plan	\$ 110.00	\$ 110.00
Class B Subdivision	\$ 275.00	\$ 275.00
Class C Subdivision	\$ 110.00	\$ 110.00
Subdivision Improvement Agreement (SIA) (Collected at Community Developm	2023	2024
Bonding Value 0-\$250,000	\$ 110.00	\$ 110.00
Bonding Value > \$250,000	\$ 275.00	\$ 275.00



Recreation Center Fees & Rates

Note: Resident resides in Summit County or works in Breckenridge.

Recreation Center Membership Passes			2023 Approved	2024 Proposed
Daily Admission	Resident discount	Youth/Senior	\$ 5.00	\$ 5.00
	Resident discount	Adult	\$ 10.00	\$ 10.00
	Guest	Youth/Senior	\$ 10.00	\$ 10.00
	Guest	Adult	\$ 20.00	\$ 20.00
6 Punch Guest Pass (transferable)		Youth/Senior	\$ 50.00	\$ 50.00
		Adult	\$ 100.00	\$ 100.00
15 Punch Guest Pass (transferable)		Youth/Senior	\$ 113.00	\$ 113.00
		Adult	\$ 227.00	\$ 227.00
One Month (Resident and Guest)		Youth/Senior	\$ 44.00	\$ 44.00
		Adult	\$ 69.00	\$ 69.00
Six Months	Resident discount	Youth/Senior	\$ 128.00	\$ 128.00
		Adult	\$ 270.00	\$ 270.00
Yearly	Resident discount	Youth/Senior	\$ 240.00	\$ 240.00
		Adult	\$ 469.00	\$ 469.00
25 Punch (non transferrable)	Resident discount	Youth/Senior	\$ 95.00	\$ 95.00
		Adult	\$ 200.00	\$ 200.00
	Guest	Youth/Senior	\$ 210.00	\$ 210.00
		Adult	\$ 400.00	\$ 400.00
Miscellaneous				
Last Hour Admission			\$ 8.00	\$ 8.00
Towel Monthly Add-On			\$ 14.00	\$ 14.00
Individual Towel			\$ 2.00	\$ 2.00
Shower Only			\$ 8.00	\$ 8.00
Racquetball Racquet Rental			\$ 2.00	\$ 2.00

Recreation Center and Ice Arena Community Rooms/Facilities Rental Rates.			2023 Approved	2024 Proposed
*Rates are per hour.				
Half Room		Resident discount	\$ 38.00	\$ 38.00
		Guest	\$ 50.00	\$ 52.00
		*Non-Profit	\$ 25.00	\$ 25.00
Full Room		Resident discount	\$ 63.00	\$ 63.00
		Guest	\$ 82.00	\$ 85.00
		*Non-Profit	\$ 45.00	\$ 45.00
Ice Arena Meeting Room	Per Hour	Resident discount	\$ 42.00	\$ 42.00
Ice Arena meeting room fees will be waived for patrons renting \$5000 or more in ice time during a calendar year.	Per Hour	Guest	\$ 55.00	\$ 55.00
	Per Hour	*Non-Profit	\$ 25.00	\$ 25.00
	Full Day	Resident discount	\$ 147.00	\$ 147.00
	Full Day	Guest	\$ 252.00	\$ 252.00
	Full Day	*Non-Profit	\$ 100.00	\$ 100.00
Half Gym		Resident discount	\$ 86.00	\$ 86.00
		Guest	\$ 132.00	\$ 136.00
		*Non-Profit	\$ 50.00	\$ 50.00
Full Gym		Resident discount	\$ 165.00	\$ 165.00
		Guest	\$ 265.00	\$ 275.00
		*Non-Profit	\$ 93.00	\$ 93.00
Turf Gym		Resident discount	\$ 86.00	\$ 86.00
Leisure Pool		Resident discount	\$ 227.00	\$ 227.00
*Additional fees for lifeguards may apply		Guest	\$ 378.00	\$ 390.00
		*Non-Profit	\$ 180.00	\$ 180.00
Fitness/Dance Studio(s)		Resident discount	\$ 99.00	\$ 99.00
		Guest	\$ 125.00	\$ 129.00
		*Non-Profit	\$ 47.00	\$ 47.00
Climbing Wall Rental	Per Hour	Resident discount	\$ 189.00	\$ 189.00
*Rate includes staffing	Per Hour	Guest	\$ 221.00	\$ 228.00
	Per Hour	*Non-Profit	\$ 150.00	\$ 150.00
After Hours Rental of Recreation Center		Resident discount	\$ 1,008.00	\$ 1,008.00
*fees subject to negotiation based upon group needs, availability and staffing needs		Guest	\$ 1,512.00	\$ 1,558.00
		*Non-Profit	\$ 720.00	\$ 720.00

Kingdom Park Ball Diamonds & Athletic Field Rental Rates			2023 Approved	2024 Proposed
Ball Diamond per Hour		Resident discount	\$ 71.00	\$ 71.00
		Guest	\$ 112.00	\$ 115.00
		Non-Profit	\$ 47.00	\$ 47.00
Ball Diamond per Day		Resident discount	\$ 573.00	\$ 573.00
		Guest	\$ 900.00	\$ 930.00
		Non-Profit	\$ 378.00	\$ 378.00
Athletic Field per Hour		Resident discount	\$ 71.00	\$ 71.00
Soccer/Rugby Pitch		Guest	\$ 112.00	\$ 115.00
		Non-Profit	\$ 47.00	\$ 47.00
Athletic Field per Day		Resident discount	\$ 573.00	\$ 573.00
Soccer/Rugby Pitch		Guest	\$ 900.00	\$ 930.00
		Non-Profit	\$ 378.00	\$ 378.00

Carter Park Rental Rates			2023 Approved	2024 Proposed
Pavilion	6 Hour Block	Resident/Non-Profit	\$ 175.00	\$ 175.00
		Guest	\$ 900.00	\$ 930.00
	Full Day	Resident/Non-Profit	\$ 331.00	\$ 331.00
		Guest	\$ 1,800.00	\$ 1,850.00
Covered Patio	6 Hour Block	Resident/Non-Profit	\$ 110.00	\$ 110.00
		Guest	\$ 600.00	\$ 620.00
	Full Day	Resident/Non-Profit	\$ 205.00	\$ 205.00
		Guest	\$ 1,200.00	\$ 1,235.00
Entire Facility (Pavilion & Patios)	6 Hour Block	Resident/Non-Profit	\$ 287.00	\$ 287.00
		Guest	\$ 1,575.00	\$ 1,625.00
	Full Day	Resident/Non-Profit	\$ 538.00	\$ 538.00
		Guest	\$ 3,000.00	\$ 3,100.00
Volleyball Courts	6 hour block	Resident/Non-Profit	\$ 30.00	\$ 30.00
		Guest	\$ 90.00	\$ 93.00
	Full Day	Resident/Non-Profit	\$ 59.00	\$ 59.00
		Guest	\$ 164.00	\$ 170.00
Playing Field		Resident/Non-Profit	\$ 32.00	\$ 32.00
		Guest	\$ 79.00	\$ 81.00
Tennis Court Rental Rates			2023 Approved	2024 Proposed
Indoor Courts-Year Round	Per hour/per court	Online	\$ 40.00	\$ 40.00
		In-person	\$ 45.00	\$ 45.00
Outdoor Courts-Summer-Hard Courts	Per hour/per court	Online	\$ 19.00	\$ 20.00
		In-person	\$ 26.00	\$ 26.00
Outdoor Courts-Summer-Clay Courts	Per hour/per court	Online	\$ 24.00	\$ 24.00
		In-person	\$ 31.00	\$ 32.00
Senior Tennis Drop-In Rate	Per person	<i>Same as Mixed doubles</i>	\$ 18.00	
Summer Outdoor Court pass	per person		\$ 175.00	\$ 215.00
Mixed Doubles Drop-In Rate	Per person		\$ 20.00	\$ 20.00
Pickleball Drop-in Rate	Per person		\$ -	

Gold Run Nordic Center Pass Fees			2023 Approved	2024 Proposed
*In Season Rates listed below. Discounts may apply for early bird and pre-season.				
Adult Day Trail Pass (Ages 13 - 64)			\$ 27.00	\$30.00
Youth/Senior Day Trail Pass (Senior 65+)			\$ 22.00	\$25.00
Super Senior 70+ Day Pass (eliminate category)				
12 and Under Day Pass			Free	Free
10-Punch Pass		Adult (13-64)	\$ 195.00	\$ 210.00
		Youth/Senior Only	\$ 155.00	\$ 170.00
6-Punch Pass		Adult (13-64)	\$ 130.00	\$ 150.00
		Youth/Senior Only	\$ 100.00	\$ 125.00
3-Punch Pass		Adult (13-64)	\$ 70.00	Eliminated
		Youth/Senior Only	\$ 55.00	Eliminated
Individual Season Pass Breck/Gold Run	Resident	Adult (13-64)	\$ 265.00	\$ 280.00
		Senior	\$ 140.00	\$ 155.00
Individual Season Pass Breck/Gold Run	Non-Resident	Adult (13-64)	\$ 285.00	\$ 300.00
		Senior	\$ 160.00	\$ 175.00
Individual Season Pass Joint	Resident	Adult (13-64)	\$ 330.00	\$ 355.00
		Senior	\$ 205.00	\$ 220.00
Individual Season Pass Joint	Non-Resident	Adult (13-64)	\$ 350.00	\$ 375.00
		Senior	\$ 225.00	\$ 240.00
Family Season Pass Breck/Gold Run*	Resident	Family	\$ 435.00	\$ 440.00
Family Season Pass Breck/Gold Run*	Non-Resident	Family	\$ 460.00	\$ 460.00
Family Season Pass* Joint	Resident	Family	\$ 505.00	\$ 505.00
Family Season Pass* Joint	Non-Resident	Family	\$ 525.00	\$ 525.00
Team Pass (Middle & High School) Joint		Youth	\$ 50.00	\$ 50.00
Rec Add-on Season pass Breck/Gold Run		All	\$ 160.00	\$ 160.00
Rec Add-on Season pass/Joint		All	\$ 215.00	\$ 215.00
Fat Bike Season Pass	GRNC Only	No Fat Bike Pass	\$ 160.00	N/A
Corporate Season Pass* Breck/Gold Run	Resident		\$ 525.00	\$ 520.00
	Non-Resident		\$ 525.00	\$ 550.00
Corporate Season Pass* Joint	Resident		\$ 580.00	\$ 585.00
	Non-Resident		\$ 580.00	\$ 605.00
*These are in-season rates. Discounts may apply for early bird and pre-season.				
** Some fees for Gold Run Nordic may change at a later date due to Nordic LOU.				

Ice Arena Pass Fees			2023 Approved	2024 Proposed
General Admission		Adult	\$ 12.00	\$ 13.00
		Youth/Senior	\$ 9.50	\$ 10.00
10 Punch Pass		Adult w/o rental skates	\$ 108.00	\$ 117.00
		Youth/Senior w/o rental skates	\$ 90.00	\$ 90.00
		Hockey or Freestyle	\$ 117.00	\$ 117.00
One Year Membership-Adult			\$ 365.00	\$ 380.00
One Year Membership-Youth/Senior			\$ 330.00	\$ 200.00
One Year Membership-Family			\$ 550.00	\$ 564.00
6 Month Adult				\$220.00
6 Month Youth/ Senior				\$120.00
Drop-In Hockey (per visit)			\$ 13.00	\$ 13.00
Stick n Puck (per visit)			\$ 13.00	\$ 13.00
Free Style (per visit)			\$ 13.00	\$ 13.00
Skate Sharpening Pass		10 Punch	\$ 72.00	\$ 72.00
Misc. Fees		Skate Rental	\$ 6.00	\$ 7.00
		Overnight Skate Sharpening	\$ 8.00	\$ 8.00
		On Demand skate sharpen	\$ 13.00	\$ 13.00
Ice Artificial Turf Rental	Per Hour	Rentals- Non-Profit	\$ 47.00	\$ 50.00
		Resident discount	\$ 71.00	\$ 73.00
		Rentals- Guest/ Base	\$ 112.00	\$ 115.00
Ice Rentals-Per Hour	Indoor	Rentals-Non-Profit	\$ 228.00	\$ 234.00
		Rentals-Adult Teams/Camps	\$ 255.00	\$ 261.00
		Rentals-Resident/Business	\$ 255.00	\$ 261.00
		Rentals-Guest/ Base	\$ 347.00	\$ 356.00
Ice Rentals-Per Hour	Outdoor	Rentals-Non-Profit	\$ 125.00	\$ 128.00
		Rentals-Adult Teams/Camps	\$ 155.00	\$ 159.00
		Rentals-Resident/Business	\$ 155.00	\$ 159.00
		Rentals-Guest/ Base	\$ 195.00	\$ 200.00
Ice Arena Meeting Room	Per Hour	Resident discount	\$ 42.00	\$ 50.00
	Per Hour	Guest	\$ 55.00	\$ 60.00
	Per Hour	*Non-Profit	\$ 25.00	\$ 30.00
	Full Day	Resident discount	\$ 147.00	\$ 151.00
	Full Day	Guest	\$ 252.00	\$ 258.00
	Full Day	*Non-Profit	\$ 100.00	\$ 120.00

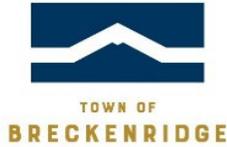
Ice Arena Facility Rental* (per hour)		Resident/Non-Profit	\$ 649.00	\$ 649.00
*rate includes all rooms, ice use, locker rooms and skate rentals		Rentals-Guest/ Base	\$ 2,000.00	\$ 2,000.00
*This package applicable when displacing regular customers or programs/requires special approval				



Water Rates

		Budget Year	2023	2024
		Water Rate Increase	5%	10%
		Gallon Allocation per Billing Period	10,000	3,000
Residential Water Rates (See Notes 1 and 2)	In-Town Base per Billing Period	10,000	\$48.48	\$26.66
	Out-of-Town Base per Billing Period (1.5 x in-town rate)	10,000	\$72.71	\$39.99
	In-Town Excess (Rate per 1,000 gallons over allocated gallons per billing period; See Note 3)	NA	\$7.39	NA
	Out-of-Town Excess (Rate per 1,000 gallons over allocated gallons per billing period; See Note 3)	NA	\$11.08	NA
	In-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)	NA	NA	\$8.13
	Out-of-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)	NA	NA	\$12.20
	In-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)	NA	NA	\$12.19
	Out-of-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)	NA	NA	\$18.28
In-Town Non Residential Water Rates (See Notes 1 and 4)	Less than 1 inch	13,000	\$55.52	NA
	1 inch	20,000	\$83.29	NA
	1 1/2 inch	35,000	\$145.34	NA
	2 inch	54,000	\$228.86	NA
	3 inch	105,000	\$440.04	NA
	4 inch	162,000	\$680.23	NA
	6 inch	318,000	\$1,336.51	NA
	Excess (Rate per 1,000 gallons over allocated gallons per billing period)	NA	\$7.39	NA
	Rate per 1,000 gallons per billing period	NA	NA	\$8.13
Out-of-Town Non Residential Water Rates (See Notes 1 and 4)	Less than 1 inch	13,000	\$83.28	NA
	1 inch	20,000	\$124.93	NA
	1 1/2 inch	35,000	\$218.00	NA
	2 inch	54,000	\$343.29	NA
	3 inch	105,000	\$660.05	NA
	4 inch	162,000	\$1,020.34	NA
	6 inch	318,000	\$2,004.79	NA
	Excess (Rate per 1,000 gallons over allocated gallons per billing period)	NA	\$11.08	NA
	Rate per 1,000 gallons per billing period	NA	NA	\$12.19
Bulk Water Rate	Rate per 1,000 gallons	NA	\$29.55	\$32.50
Water Billing Statement Fee (See Note 5)	All Customers receiving Paper Statements (Fee per Billing Period)	NA	\$15.00	\$10.00
New Account Setup Fee	All New Customers	NA	\$25.00	\$25.00
Service Line Inspection-In-Town	All Building Permits	NA	\$100.00	\$100.00
Service Line Inspection-Out-of-Town	All Building Permits	NA	\$150.00	\$150.00
WSMF/SFE	WSMF/SFE Rate Incr		0.00	5%
	All Customers (Fee per Billing Period)	NA	\$12.00	\$6.30
Plant Investment Fees (PIFs) (See Note 6)	PIF Rate Increase		10%	10%
	In-Town (first 2,000 sf)	NA	\$14,887.55	\$16,376.31
	Out-of-Town (1.25 x in-town PIF rates; first 2,000 sf)	NA	\$18,609.45	\$20,470.39

Note 1:	Effective BY 2024-2027, water rates will increase by 10%, then 5% starting in BY 2028 until determined otherwise.
Note 2:	Effective July 2023, switch to monthly billing. Effective BY 2024, base fee volume allocation 3,000 gallons/month.
Note 3:	Starting BY 2024, 2 tiers for excess water use (3,000-10,000 and > 10,000 gallons)
Note 4:	Out-of-Town water rates = 1.5 x in-town water rates.
Note 5:	Effective January 2024, water billing statement fees will be \$10 per billing period.
Note 6:	Effective BY 2019 and forward, PIFs will resume 10% increase unless determined otherwise.



2023 Breckenridge Golf Club Rates

Daily Green Fees	Low Season	Shoulder Season	High Season
	Opening-June 10 & Sept. 25-Closing	June 11-18 & Sept. 18-24	June 19-Sept. 17
18 Holes	\$80.00	\$140.00	\$160.00
9 Holes	\$55.00	\$65.00	\$90.00
Twilight (after 2:30pm)	\$60.00	\$100.00	\$110.00
9 Hole "Happy Hour" (after 4:30pm)	\$48.00	\$48.00	\$48.00
27 Holes with cart	\$140.00	\$220.00	\$236.00
36 Holes with cart	\$180.00	\$270.00	\$300.00
9 Hole Replay Rate*	\$55.00	\$75.00	\$100.00
18 Hole Replay Rate*	\$90.00	\$130.00	\$150.00
Internet "Prepay" Rate - Discount of \$5 Low Season, \$10 Shoulder Season, \$10 High Season (on 18 holes+) *Fee includes GF, cart and range balls	\$95.00	\$150.00	\$170.00
*Valid for full rack rate customers, includes cart fee			

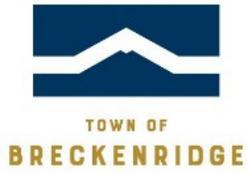
Cart Fees	Low Season	Shoulder Season	High Season
9 Holes / player	\$12.00	\$12.00	\$12.00
18 Holes / player	\$20.00	\$20.00	\$20.00
9 Holes / single rider	\$16.00	\$16.00	\$16.00
18 Holes / single rider	\$30.00	\$30.00	\$30.00
9 Holes / player + spectator*	\$24.00	\$24.00	\$24.00
18 Holes / player + spectator*	\$40.00	\$40.00	\$40.00
*No spectators before 12:00pm on Saturdays & Sundays			

Local Rates	Low Season	Shoulder Season	High Season
Resident (<u>Valid</u> Breckenridge residents)	\$48.00	\$48.00	\$48.00
Summit/Park County (<u>Resident</u> of the two counties and Upper Blue second homeowners)	\$60.00	\$60.00	\$60.00
Junior-Breck/ Summit County (18 and under as of 6/1/23)	\$35.00	\$35.00	\$35.00
Bring A Friend 9 Holes	\$45.00	\$45.00	\$70.00
Bring A Friend 18 Holes	\$70.00	\$70.00	\$100.00

Group Outing Rates	Rate Determined by time of day, # of players, and Month	
Low	\$95.00	Includes green fee, cart fee and range balls
Shoulder	\$150.00	Includes green fee, cart fee and range balls
High	\$170.00	Includes green fee, cart fee and range balls
Non-Profit	\$80.00	Includes green fee, cart fee and range balls

Other Services		
Club Rental - 9 holes	\$35.00	Right and left handed clubs available
Club Rental - 18 holes	\$70.00	Ladies flex, regular flex & stiff flex available
Practice Balls - Small	\$5.00	Approx. 30 balls
Practice Balls - Large	\$8.00	Approx. 60 balls

NOTE: Golf rates will be adjusted after the 1st of the year



Valley Brook Cemetery Fees

Cemetery Fee	2021	2022	2023	2024
Breckenridge Resident per space	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Summit County Resident per space	\$ 750.00	\$ 750.00	\$ 750.00	\$ 800.00
Out-of-County Resident per space	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 2,500.00
Casket (open/close)	\$ 1,225.00	\$ 1,286.25	\$ 1,286.25	\$ 1,225.00
Cremains (open/close)	\$ 700.00	\$ 735.00	\$ 735.00	\$ 700.00
Inspection Fee (self digging)*	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Perpetual Care Fee Breckenridge Resident	\$ 800.00	\$ 840.00	\$ 840.00	\$ 800.00
Perpetual Care Fee Summit County Resident				\$ 1,200.00
Perpetual Care Fee Non-Resident	\$ 1,000.00	\$ 1,050.00	\$ 1,050.00	\$ 2,500.00
Emergency/After Hours Fee (outside of M-F, 8am-5pm)	\$ 200.00	\$ 210.00	\$ 210.00	\$ 200.00
Infant Burial (ages 2 years or younger)	\$ -	\$ -	\$ -	\$ -

*Contractors must be licensed by the Town of Breckenridge

2024 PARKING RATES



TOWN OF
BRECKENRIDGE

Monday - Thursday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov	10AM-8PM Year Round	6 AM - 8 PM Nov - April 10 AM - 3 PM May - Nov
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	After 3PM \$0.50
Second Hour	\$1.50	\$0.50	\$1.00	\$0.50	\$1.50	\$0.50	After 3PM \$0.50
Third Hour	\$2.00	\$0.50	\$1.00	\$0.50	\$2.00	\$1.00	After 3PM \$0.50
Fourth Hour	\$5.50	\$1.00	\$1.25	\$1.00	\$5.50	\$2.50	After 3PM \$1.00
Fifth Hour	\$8.00	\$1.00	\$17.00 until 5PM	\$1.00	\$8.00	\$3.00	After 3PM \$1.00
Sixth Hour	\$8.00	\$1.00	\$17.00 until 5PM	\$1.00	\$8.00	\$3.00	
Seventh Hour	\$8.50	\$1.00	\$17.00 until 5PM	\$1.00	\$8.50	\$3.50	
Eighth Hour	\$8.50	\$1.00	\$17.00 until 5PM	\$1.00	\$8.50	\$3.50	
Ninth Hour	\$8.50	\$1.00	\$17.00 until 5PM		\$8.50	\$4.00	
Tenth Hour	\$8.50	\$1.00	\$17.00 until 5PM		\$8.50	\$4.00	
4 Hours Parking Total	\$9.50	\$2.50	\$3.75	\$2.50	\$9.50	\$4.50	
5 Hours Parking Total	\$17.50	\$3.50	\$17.00	\$3.50	\$17.50	\$7.50	
6 Hours Parking Total	\$25.50	\$4.50	\$17.00	\$4.50	\$25.50	\$10.50	
All Day Winter Non-Peak	\$59.50				\$59.50		\$17
All Day Winter Peak							\$27

Friday - Sunday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov	10AM-8PM Year Round	6 AM - 8 PM Nov - April 10 AM - 3 PM May - Nov
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	After 3PM \$0.50
Second Hour	\$2.00	\$1.00	\$1.50	\$1.50	\$2.00	\$1.50	After 3PM \$1.00
Third Hour	\$4.00	\$1.50	\$3.00	\$2.00	\$4.00	\$2.00	After 3PM \$1.50
Fourth Hour	\$7.00	\$2.00	\$5.00	\$4.00	\$7.00	\$3.00	After 3PM \$2.00
Fifth Hour	\$9.50	\$2.00	\$22.00 until 5PM	\$4.00	\$9.50	\$3.50	After 3PM \$2.00
Sixth Hour	\$9.50	\$2.00	\$22.00 until 5PM	\$4.00	\$9.50	\$4.00	After 3PM \$2.00
Seventh Hour	\$10.50	\$2.00	\$22.00 until 5PM	\$4.00	\$10.50	\$4.50	
Eighth Hour	\$10.50	\$2.00	\$22.00 until 5PM	\$4.00	\$10.50	\$5.00	
Ninth Hour	\$11.50	\$2.00	\$22.00 until 5PM		\$11.50	\$5.50	
Tenth Hour	\$11.50	\$2.00	\$22.00 until 5PM		\$11.50	\$6.00	
4 Hours Parking Total	\$13.50	\$5.00	\$10.00	\$8.00	\$13.50	\$7.00	
5 Hours Parking Total	\$23.00	\$7.00	\$22.00		\$23.00	\$10.50	
6 Hours Parking Total	\$32.50	\$9.00			\$32.50	\$14.50	
All Day Winter Non-Peak	\$76.50				\$76.50		\$17
All Day Winter Peak							\$27

Overnight Parking

Hours	Ice Rink Mon-Thu	Ice Rink Fri-Sun	Satellite Mon-Thu	Satellite Fri-Sun
1 day (24 hours)	\$20.00	\$35.00	\$5.00	\$10.00
Max - 14 days per calendar year	\$370.00	\$490.00	\$100.00	

Ice Rink - free day use parking - just need permit for 2am to 6am but can pay 24/7 - parking payment is valid for 24 hours from payment 24/7/365

Satellite Lot - permit required at all times / parking payment is valid for 24 hours 24/7/365; 14 days max

Streets (Main Street, Ridge Street, Lincoln, Ski Hill, Ridge St Alley, Adams, Washington) - no parking and no payment accepted 2am-6am, free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay; free 15 minutes included with purchase), free parking 8pm-2am. 365 days a year

Tonopah, Courthouse, Exchange, Ice House, Barney Ford) - no parking 2am-6am (November - April), free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. Daily except May (Free) and October 15 - November 15 FREE

Wellington, Tiger Dredge - no parking 2am-6am year round except Wellington overnight okay May to Oct; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-3pm (pre-purchase okay), free parking 3pm-2am. SUMMER Jun thru October - free parking 6am-10am, Wellington - pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. Tiger Dredge - pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. May - FREE. October 15- November 15 FREE

FLOT - no parking 2am-6am year round; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-5pm (pre-purchase okay), free parking 5pm-2am. SUMMER Jun thru October - free parking 6am-10am, pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. May - FREE. October 15- November 15 FREE

S. Gondola Lot - 1& 2 hr parking rates; then all day. Paid parking 6am-3pm, Free after 3pm. WINTER - rates may change.

NOTE: for all zones - there is no prorated rate for the last hour.

Carpool must be 4 or more

Breckenridge Tourism Office 2024 Business Plan

Introduction

Breckenridge has attained stable business levels so far in 2023. As of late August, we are forecasting summer/fall season lodging room nights up 2% over last year, which is on target for our 2023 goal. In May, when early forecasts for summer/fall lodging appeared unfavorable, we shifted to deeper funnel marketing. This decision proved effective in light of trends in the national and international travel markets. As predicted, the national travel market has shifted towards normal pre-pandemic patterns, with increased urban destination visits and very high outbound international travel so far in 2023. We expect this to continue for the foreseeable future. Inbound international travel will likely not rebound fully until late 2025.

Breckenridge continues to receive recognition and accolades for its leading destination stewardship work. Everything from attainable housing and DEI initiatives to plastics reduction and environmental stewardship has been reported on or otherwise recognized. Notably, our B Like Breckenridge (BLB) Campaign received the Governor's Award for Outstanding Sustainability Initiative in September 2022. Breckenridge was also recognized with a Heartland Emmy Award for Tomeka Jones' feature video in July 2023. BTO will present on our Destination Stewardship on two separate panels in this next Governor's Conference on September 29, 2023.

BTO Goals for 2024

- Achieve revenue goals consistent with the Town of Breckenridge (ToB) (2-4% growth, summer/fall focus)
- Continue industry-leading work in destination stewardship in tandem with ToB initiatives
- Protect and enhance the authentic Breckenridge brand
- Continue and improve upon DEI initiatives; help create and communicate an inclusive and welcoming culture

Destination Management

Community Engagement. BTO continues to build stronger engagement with the business and resident community. We will integrate results/direction from the 2023 Resident Sentiment Survey into our initiatives and operations. Public presentations of Resident Sentiment findings, BTO Winter and Summer Previews, BTO Annual Meeting, and regular communication through our DMMO Download newsletter will provide metrics for progress on this. BTO will continue to be an integral part of the Town's new 10 Mile Pride event, celebrating our diverse community.

Guest Service Training. BTO is continuing its custom guest service training program for businesses and organizations that request it. We recognize our Guest Service Champions frequently and in increasingly meaningful ways. We will continue our very successful partnership with Colorado Mountain College to offer English classes for Spanish speakers in the hospitality sector. We will add Spanish classes for English-speaking managers as soon as it is feasible.

Responsible Tourism. We will continue to grow our BLB Business Partnership program, helping businesses integrate relevant BLB principles into their daily operations. We help manage guest expectations with timely pre-arrival messaging available to all lodging partners. All of these messages are reinforced while in Breckenridge. BLB is strengthening the credibility and already positive

perception of our Town as a desirable, sustainable destination, and increasing the touchpoints by which visitors can learn how to visit responsibly.

Dispersion. We will continue improving upon our visitor dispersion strategies, with intentional recommendations for trail use, event attendance, transit, etc., to help guests and residents enjoy Breckenridge in the best ways possible, while minimizing unintended impacts.

Destination Marketing

Target. Per our meeting with Town Council on August 22, 2023, our target visitation remains out-of-state destination visitors, focused on the summer and fall seasons. Approximately 90% of our paid media is directed to this audience at this time, as are the majority of our proactive PR efforts. Our primary winter initiatives include producing our iconic events: International Snow Sculpture Championships, Ullr Parade, and the Lighting of Breckenridge. We support the Ski Resort with media fairs and local messaging. Our responsible tourism messaging is continued year-round, as is factual and timely information updates on our website and inspiring and informative content on social media. We also serve as a lead generator for properties that target group business.

BTO has always been quick and proactive in forecasting upcoming business level changes and redirecting initiatives as necessary. We are prepared to adjust in-market messaging between lodging calls to action and responsible messaging as we understand upcoming trends. We also are quick to adjust marketing to be deeper in the funnel or have a stronger call to action if we anticipate any softening in demand for lodging from the out-of-state overnight sector.

Our summer/fall goal is 2-4% revenue growth over 2023. We expect summer/fall revenue to account for roughly 40% of the Town's annual taxable sales revenue.

Lodging forecasts, our best forecasting tool, are available in real time. We report weekly in our DMMO Download and monthly to Town Council. These reports are available anytime they are needed. We also report visitor mix and NPS results on a regular basis. BTO conducts extensive market research and will develop new data sources as ToB identifies needs.

Our 2024 budget increases are primarily inflationary – no significant new programs other than 10 Mile Pride, a community event for which we carry the operating expense. Our strategy for 2024 is to keep programs fairly consistent year over year, with continual improvement in execution, and flat as possible expenses. Our request of \$4,945,461 is a true 12% increase over 2023 (accounting for a \$217k correction) and is a 4% increase over our 2019 budget of \$4,760,700.

Our BTO Board members and management team greatly appreciate the confidence that the Town and community continue to show in our work and results. We take that trust very seriously and strive to be the best and most responsible stewards of Town resources and the Breckenridge brand. Thank you.

Travis Beck
Board Chair
Breckenridge Tourism Office

Lucy Kay
CEO/President
Breckenridge Tourism Office

BRECKENRIDGE TOURISM OFFICE

9/11/2023 16:30

2024 Budget Town Council Rollup

	2023 Budget		Forecast as of May 31, 2023		2024 Budget		Variance 2024 Budget and 2023 Budget	
Income:								
Town of Breckenridge	\$4,501,260		\$4,501,260		\$4,945,461		\$444,201	
Breckenridge Ski Area	\$0		\$0		\$0		\$0	
BTO Misc. Income	\$0		\$0		\$0		\$0	
Events Revenue	\$507,721		\$545,830		\$628,887		\$121,166	
Events Sponsorship	\$70,000	\$577,721	\$70,844	\$616,674	\$107,000	\$735,887	\$37,000	\$158,166
SEPA	\$10,500		\$10,500		\$13,000		\$2,500	
Summer Solstice Registration Fee	\$0		\$0		\$5,000		\$5,000	
Welcome Center Retail Sales	\$11,675		\$11,675		\$5,330		-\$6,345	
Welcome Center Activities/Lodging	\$6,950	\$18,625	\$9,000	\$20,675	\$8,300	\$13,630	\$1,350	-\$4,995
One Breck	\$1,000		\$1,000		\$1,000		\$0	
Membership	\$3,750		\$3,750		\$6,000		\$2,250	
Interest	\$1,000		\$1,000		\$14,006		\$13,006	
TOTAL INCOME	\$5,113,856		\$5,154,859		\$5,733,984		\$620,128	
EXPENSES								
Admin	\$588,679		\$638,406		\$660,879		\$72,200	
Marketing/Research/Internet/PR/Sales	\$2,941,504		\$2,927,213		\$3,185,981		\$244,477	
Special Events	\$1,132,417		\$1,221,615		\$1,286,585		\$154,168	
Welcome Center/Guest Services/Community Services	\$451,257		\$463,114		\$599,990		\$148,734	
TOTAL EXPENSES	\$5,113,856		\$5,250,348		\$5,733,434		\$619,578	
NET INCOME	\$0		-\$95,489		\$550		\$550	
Capital Expense	\$0		\$0		\$0		\$0	
NET INCOME After Capital	\$0		-\$95,489		\$550		\$550	



July 28, 2023

To: Mark Truckey & Budget Committee

From: Larissa O'Neil

Re: Draft 2024 Budget

2023 Budget Recap

Capital budget: \$337,500 approved by Council, \$100,000 from ToB Open Space and \$37,500 from Summit County for a total of: \$475,000. Main project is the Jessie Mill (\$375,000 budget) plus Lomax Mine improvements, outdoor artifact displays, archives capital, interpretive signs and museum acquisitions/displays.

Operating budget: The Town approved \$700,000 for Breck History operations, 17% more than the 2022 contribution. Staff salaries were raised by approximately 10% across the board (admin and front line staff) and we hired an additional admin employee, bringing us to 4.75 FTEs.

2024 Proposed Budget

Capital: The draft 2024 capital budget is smaller than in past years. Currently, several hold-over projects from 2022 are anticipated for completion in 2024, including the Washington Mine stabilization and Carter Museum updates. Significant maintenance work and in-house exhibit updates will demand more staff time and less funding. Moving forward on Welcome Center Museum planning is our highest priority for the next major exhibit. The cabin has not been updated since 2006. \$250,000 of the proposed \$330,000 Breck History capital budget is earmarked for Welcome Center Museum planning (concept design to pre-production, 12 months).

Operating: Breck History's proposed 2024 operating budget is \$880,000, of which \$775,000 is requested from the Town - 11% more than the 2023 Town contribution. Anticipated changes to the operating budget include:

- First-time audit - significant cost, increased bookkeeper time for audit support, Larissa's time
- Modest increases for front-line and administrative staff
- Anticipated health insurance rate increases (ICHRA plans for eligible staff)
- Ongoing increases for routine, contracted site maintenance, including landscaping, snow removal, cleaning.

We anticipate maintaining our current level of museum/tour operations in 2024 with 25 to 50 sites and tours per week, depending on the season. Educational programs are expanding (no significant budget impact). Breck History currently employs 4.75 FTEs on the admin side, which will remain the same, and approximately 20 part-time, hourly employees.

BRECK CREATE

CURRENT STATE SUMMARY

As we approach the end of our first “normal” year since 2019, Breck Create operations are leveling out as expected. Our signature programs are once again building the profile of Breckenridge as a creative destination and multifaceted resort community. At the state level, our summer exhibiting artist, Sharon Loudon, was the keynote speaker at the Colorado Creative District convening. Her work with Breck Create’s curatorial team served as an inspirational model for districts statewide. The Breckenridge International Festival of Arts and climate-inspired programs have multiple earned national media hits, thanks in part to the partnership of the BTO. Our team has already achieved and exceeded key results in improving accessibility to underserved communities, growing community participation and building trusting relationships all while strengthening our public-private partnership model with new revenue streams.

For the first time since January 2020, Breck Create has a strong leadership team in place with a solid support structure in each functional area. Increased competition for skilled technical contract labor (i.e., lighting, sound, rigging, general stage), teaching artists and part-time frontline service workers (ticketing/guest services) means managers are spending more time hiring at higher rates. Succession planning is a priority at the board level with a few executive leaders from the original combined Breck Create-Breck Music board preparing to end their terms. Retaining, developing and recruiting people will be a huge focus in 2024.

2023 PROJECTION

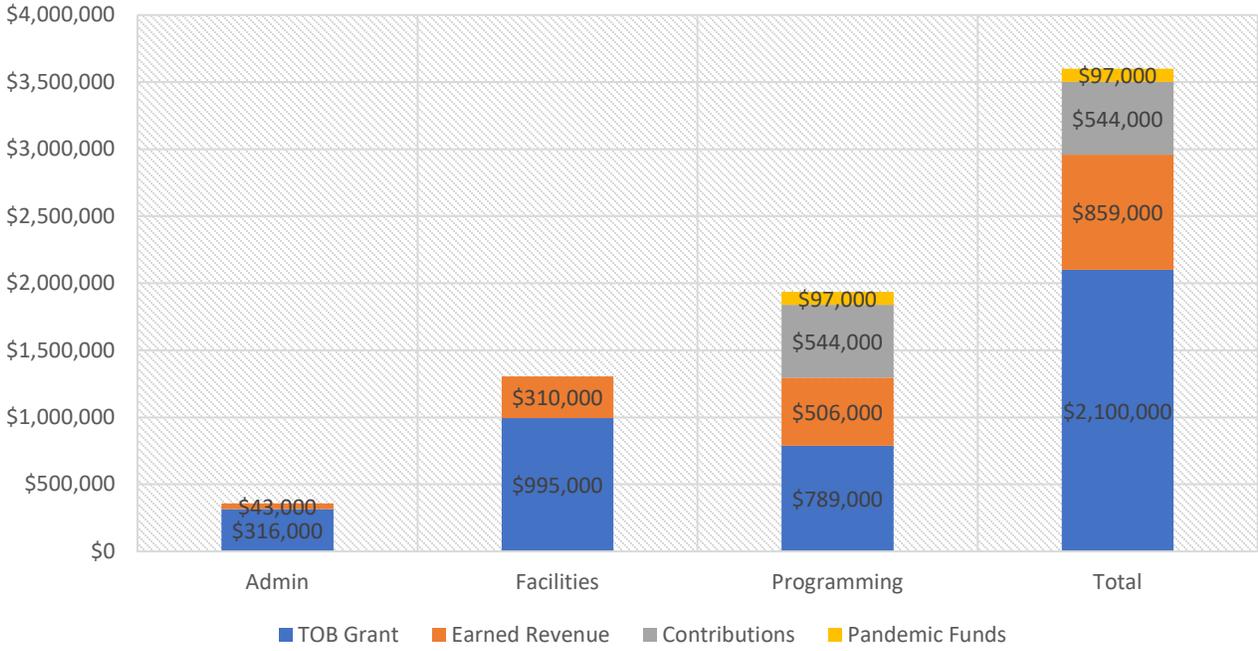
Both contributed and earned revenue are tracking to budget as expected, program expenses are lower awaiting summer programming costs, while permanent savings are apparent in marketing and production services and contractors, all combining to improve the expected FY23 results.

While significant progress has been made during this first “normal” year, revenues have not fully recovered to support operations. Breck Create has a plan to strengthen revenues and achieve breakeven over a period of five years or less. Accumulated funds because of pandemic government programs have been invested and drawn down for two one-time projects to date. In 2024 and beyond, these funds will continue to be used to support operations until a balanced budget is achieved and on one-time projects that benefit the greater good of the arts and culture community.

2023 FACILITY VS. PROGRAM INVESTMENT

Breck Create’s goal is to refine data reporting, financial statements and cost allocations to achieve transparency and consensus among stakeholders on facilities vs. programming cost. An outside firm has been engaged to this end. One way to get a general picture of what the Town’s facility investment supports and where our team spends the majority of time and effort is to review facility usage data for the Riverwalk Center by user group.

2023 REVENUE ALLOCATIONS BY FUNCTIONAL AREA



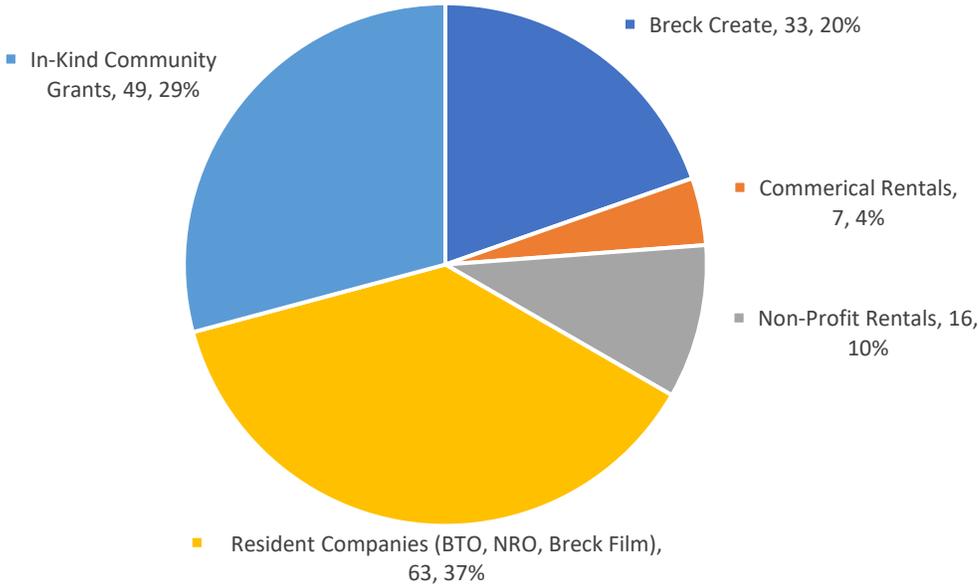
2023 RIVERWALK CENTER USAGE

168 Public Event Days

44 Load-In Days

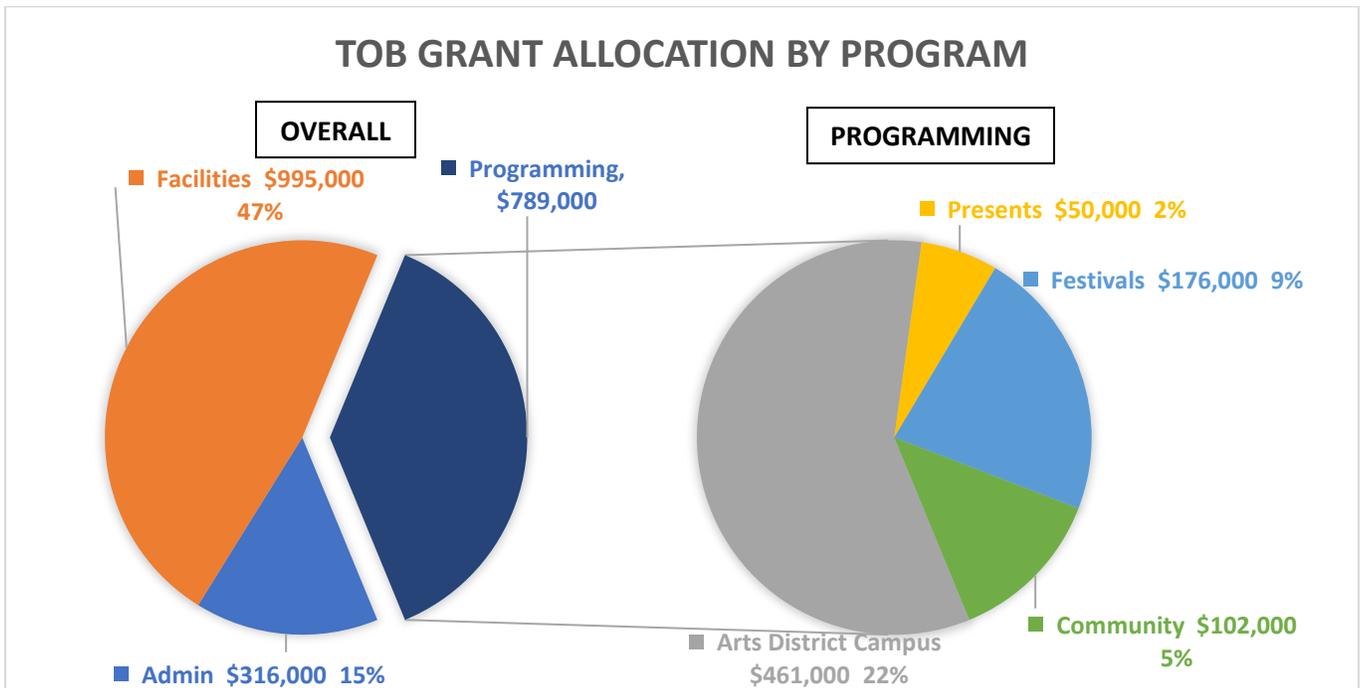
212 Total Production Days

PUBLIC EVENT DAYS BY FACILITY USER TYPE



BASE CASE PROGRAMS:

ARTS DISTRICT CAMPUS:	Fine Art + Craft Curriculum/Precious Plastics Workspace
	Exhibitions
	Artist in Residence (AIR), Co-Ops
	Special Events: Jul 4, AirStage Après, Handmade Holiday, Town Party
COMMUNITY:	In-School + After School Programs
	Neighborhood Block Parties
FESTIVALS:	Día de Muertos
	Breckenridge International Festival of Arts (BIFA)
PRESENTS	Music, Literary, Comedy, Dance, Other



2024 BUDGET ASSUMPTIONS

Our budget strategy is to keep programs as constant as possible and funding flat at \$2.1 million. However, after clearly demonstrating an anticipated increase of 18% in utilities costs through financial statements, Town staff offered to increase the grant to help cover those costs for both Breck Create and Backstage Theater. Base case programs will remain the same in 2024.

Our primary target audience is people in Breckenridge: full-time residents, workforce families, part-time residents and visitors who are already here. Programs will continue to be refined and developed around the three key priorities below.

Please note: the enclosed 2024 budget reflects 2018 allocated facilities costs from the Town of Breckenridge. A plan to update costs consistent with ToB policy will be developed in 2024 for the 2025 budget year.

1. Response to Critical Community Need

Breck Create will continue to leverage its resources to serve the educational and childcare needs of local families by participating in Summit Foundation’s Project Thrive and incorporating learning from 2023 art-based summer camps and after school programs. In times of food scarcity and inflation, we cannot underestimate the importance of lifting up and instilling pride in Breck’s workforce. We will support and inspire working families and teachers by continuing multigenerational, free arts-based community programs like Block Parties and in-school programs in neighborhoods and at every district public school.

2. Align and Reflect Community Goals + Values

Breck Create’s production and patron services team is deeply engaged in supporting over 25 community organizations (i.e. BOEC, NRO, Backstage, Domus Pacis, Breck Film) who use the Town’s cultural facilities to benefit the greater good of Breckenridge. Approximately 80% of Breck Create’s facility production and ticket services teams’ time and effort is directed to providing for those organization’s needs. With the in-kind facility usage grants fully in Breck Create’s court, we will continue to improve facility and program accessibility with underserved communities in 2024 while controlling overall growth.

Breck Create will continue to emphasize local-generated narratives of climate, land-use and culture in programs, while remaining within the current financial footprint. Single use plastics were eliminated in operations during 2023, so in 2024 we will continue to grow awareness and engage audiences in reducing plastic waste in our community by making functional art out of non-recyclable trash.

3. Revenue Generating Initiatives

Investment in high visibility large-scale, free public visual/performance art has been minimized and market-responsive ticketed programs have been optimized. Breck Create will grow revenue by 4% in 2024. In the five year plan, we aim to grow contributed revenue by 5% with a core messaging of “The Town supports cultural facilities and philanthropy helps to bring programs to life” and earned revenue by 5-7%.

In closing, thank you for acknowledging arts and culture as a key element of the Breckenridge brand and experience. It is an honor to steward the Town’s cultural assets and resources to serve the entirety of our community. Your trust and confidence in our work means a great deal to everyone at Breck Create.

Breck Create

Income Statement - Projection - FY24

January - June 2023

	FY23 Annual Budget	FY23 YTD (June) Actual	FY23 YTD %	EOY PROJECTION	FY24 Prelim Budget	% Change
Revenue						
Total 4005 Advertising Sponsorship Income	\$ 25,000	\$ 6,500	26%	6,500	25,000	74%
Total 4100 Individual	\$ 300,000	\$ 160,349	53%	300,000	300,000	0%
Total 4130 Corporate/Corporate Foundation	\$ 65,000	\$ 38,649	59%	65,000	85,000	24%
Total 4199 Town of Breckenridge Grant	\$ 2,100,000	\$ 1,050,000	50%	2,100,000	2,138,209	2%
Total 4210 Grants	\$ 72,500	\$ 21,822	30%	72,500	85,000	15%
Total 4500 Special Event Revenue	\$ 130,000	\$ 82,300	63%	100,000	150,000	33%
Total 4099 Contributed Income	\$ 2,692,500	\$ 1,359,621	50%	2,644,000	2,783,209	5%
4299 Earned Revenue						
Total 4300 Program Income	\$ 0	\$ 3,000		3,000	3,000	0%
Total 4303 Ticket Income + Fees	\$ 452,500	\$ 224,746	50%	518,000	550,000	6%
Total 4313 Learning + Innovation Income	\$ 83,000	\$ 47,790	58%	83,000	85,000	2%
Total 4323 RWC Revenues Collected	\$ 77,445	\$ 27,261	35%	77,445	80,000	3%
Total 4333 Service Reimbursement	\$ 135,000	\$ 60,765	45%	135,000	135,000	0%
Total 4400 Miscellaneous Income	\$ 43,000	\$ 20,754	48%	43,000	43,000	0%
Total 4299 Earned Revenue	\$ 790,945	\$ 384,316	49%	859,445	896,000	4%
Total 6500 Contributed property and services revenue	\$ 0	\$ 0	0%			
Total Revenue	\$ 3,483,445	\$ 1,743,937	50%	3,503,445	3,679,209	5%
Expenditures						
6000 Program Expenses						
Total 5010 Artist Fees	\$ 504,450	\$ 255,226	51%	634,321	635,000	0%
Total 5017 Artist Accommodations	\$ 66,430	\$ 9,177	14%	65,000	65,000	0%
Total 5037 Equipment + Materials (ADC)	\$ 65,520	\$ 15,681	24%	65,000	65,000	0%
Total 5042 Talent + Labor Contractors	\$ 69,100	\$ 24,660	36%	66,200	70,000	5%
Total 5051 Miscellaneous Program	\$ 119,400	\$ 6,510	5%	30,000	30,000	0%
Total 6000 Program Expenses	\$ 824,900	\$ 311,254	38%	860,521	865,000	1%
6005 Marketing						
Total 5505 Advertising	\$ 71,000	\$ 35,173	50%	70,000	75,000	7%
Total 5530 Creative Services	\$ 96,500	\$ 11,534	12%	56,500	56,500	0%
Total 5545 Print Collateral	\$ 60,200	\$ 5,531	9%	60,000	60,000	0%
Total 5560 Miscellaneous Marketing	\$ 31,700	\$ 10,634	34%	14,000	15,000	7%
Total 6005 Marketing	\$ 259,400	\$ 62,872	24%	200,500	206,500	3%
6010 Development						
Total 5618 Annual Appeals	\$ 12,000	\$ 7,265	61%	15,000	15,000	0%
Total 5640 Professional Fundraising	\$ 58,000	\$ 38,854	67%	50,000	25,000	-100%
Total 5642 Fundraising Event Operations	\$ 67,400	\$ 15,001	22%	67,400	67,500	0%
Total 6010 Development	\$ 137,400	\$ 61,120	44%	132,400	107,500	-23%
6015 Facility-User Services and Production						
Total 5020 Ticket Office Expenses (Venues + Offsite)	\$ 103,500	\$ 50,414	49%	103,500	110,000	6%
Total 5034 Equipment + Supplies	\$ 34,200	\$ 18,659	55%	40,000	40,000	0%
Total 5050 Janitorial Services (Venues + Offsite)	\$ 118,500	\$ 38,477	32%	100,000	100,000	0%

	FY23 Annual Budget	FY23 YTD (June) Actual	FY23 YTD %	EOY PROJECTION	FY24 Prelim Budget	% Change
Total 5060 Production Services and Contractors	\$ 138,100	\$ 21,761	16%	80,000	80,000	0%
Total 6015 Facility-User Services and Production	\$ 394,300	\$ 129,312	33%	323,500	330,000	2%
6020 Facilities-Physical						
Total 5040 Facility Maintenance	\$ 213,700	\$ 101,332	47%	213,700	215,000	1%
Total 5080 Utilities	\$ 147,550	\$ 97,422	66%	169,683	178,500	5%
Total 5086 Public Art	\$ 10,000	\$ 1,119	11%	10,000	10,000	0%
Total 6020 Facilities-Physical	\$ 371,250	\$ 199,873	54%	393,383	403,500	3%
6025 Administrative Operations						
Total 5335 Commercial Insurance	\$ 34,300	\$ 17,126	50%	42,150	43,836	4%
Total 5350 Office Operations	\$ 51,750	\$ 24,714	48%	52,500	52,500	0%
Total 5375 Professional Development	\$ 10,500	\$ 5,952	57%	10,500	15,000	30%
Total 5380 Professional Fees	\$ 65,100	\$ 26,694	41%	65,000	65,000	0%
Total 6025 Administrative Operations	\$ 161,650	\$ 74,487	46%	170,150	176,336	4%
Total 5001 Non-Personnel Expenses	\$ 2,148,900	\$ 838,917	39%	2,080,454	2,088,836	0%
6030 Personnel Expenses						
Total 5205 Wages	\$ 1,195,000	\$ 534,182	45%	1,222,000	1,350,000	9%
Total 5210 Fringe Benefits	\$ 200,700	\$ 101,288	50%	178,000	202,000	12%
Total 5215 Payroll Taxes	\$ 124,600	\$ 59,403	48%	120,000	130,000	8%
Total 6030 Personnel Expenses	\$ 1,520,300	\$ 694,873	46%	1,520,000	1,682,000	10%
Total Expenditures	\$ 3,669,200	\$ 1,533,790	42%	3,600,454	3,770,836	5%
Net Operating Revenue	-\$ 185,755	\$ 210,146	-113%	(97,009)	(91,627)	-6%
Other Revenue						
4600 Unrealized Gain/Loss on Investments		23,111				
4610 Airstage Revenue						
4615 Gain/Loss on Disposal of Assets						
Total Other Revenue	\$ 0	\$ 23,111				
Other Expenditures						
6600 Depreciation Expense		21,493				
6750 Airstage Startup Expense						
7500 Other Expense						
7510 Talent Acquisition + Strategy						
7520 Precious Plastics Start-Up						
7530 Website/Brand Refresh + PM contract						
Total 7500 Other Expense	\$ 0	\$ 0				
Total Other Expenditures	\$ 0	\$ 21,493				
Net Other Revenue	\$ 0	\$ 1,618				
Net Revenue	-\$ 185,755	\$ 211,764				

Tuesday, Jun 13, 2023 12:00:06 PM GMT-7 - Accrual Basis

GLOSSARY

Accrual Basis - The basis of accounting under which revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, notwithstanding that the receipt of revenue or the payment of the expense may take place in whole or in part, in another accounting period.

Accommodation Tax – a 3.4% tax collected on short-term (less than 30 days) rental of a hotel, motel, or any residential property. This tax is in addition to the Town’s 2.5% sales tax.

Administrative Fees – An umbrella term for all fees and charges assessed by Town operations for services provided. Fees and charges are reviewed each year by the departments. Revisions may be recommended based on Town Council guidance, cost of services and other factors.

Adopted Budget - Budget amounts as originally approved by the Town Council at the beginning of the year and also to the budget document which consolidates all beginning-of-the-year operating appropriations and new capital project appropriations.

Amended Budget - Budget which includes changes to the Adopted Budget that are approved by the Town Council and transfers within the authority of management.

Appropriation – an authorization made by the Town Council which permits the Town to incur obligations and to make expenditures of resources.

Appropriation Resolution – A resolution passed by the Town Council that authorizes an appropriation of funds.

Assessment Rate - The rate established by the State Legislature, based on a State Constitutional Provision, which, when applied

to the actual value of real and personal property, determines the assessed value of property. Residential assessment rates change every re-appraisal (odd) year to keep the residential property taxes generated statewide to 45% of all property taxes. The current residential assessment rate is set at 7.96%. All other properties (vacant land, commercial, agriculture, etc.) have a fixed 29% assessment rate.

Assessed Valuation - The total taxable value of all real and personal property in the Town which is used as a basis for levying taxes. Tax-exempt property is excluded from the assessable base.

Assets – Resources owned or held by a government which have monetary value.

Audit - The examination of documents, records, reports, systems of internal control, accounting and financial procedures, and other evidence.

Authorized Position - A position (job) authorized by the Town Council as part of the annual adopted budget.

Balanced Budget – A balanced budget according to State budget law is defined as one where expenditures are not in excess of available revenues plus beginning fund balances. A structurally balanced budget is one in which current ongoing expenditures do not exceed current ongoing revenues.

Basis of Accounting – A term used when revenues, expenditures, and transfers are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing and characterization of the measurements made, regardless of the nature of the measurement, on either the cash or accrual method.

Bond - A financial instrument issued by a government promising to return a previously determined interest rate at a specified date or dates in the future, and the amount of money (principal) borrowed.

Breckenridge Grand Vacations Community Center (BGVCC) – A historic building owned and renovated by the Town, with a January 2015 grand opening. The building houses the Summit County South Branch Library, the Speakeasy Movie Theatre, several non-profit offices, an archive room for the Breckenridge Heritage Alliance, as well as community rooms available for public use.

Budget - The financial plan for the operation of a program or organization for the year or for the completion of a project. The process of developing a budget can be defined as the allocation of scarce resources amongst competing needs.

Budget Transfer – A transfer of funds from one fund to another. Funds cannot be transferred between funds without the Town Council's approval.

Capital Budget - The budget for capital outlay in the Capital Fund.

Capital Expenditure – An expenditure greater than \$5,000 for acquiring or constructing land, buildings, machinery, equipment, and improvements to these items with a useful life of greater than one (1) year, including all related costs to bring the item to a state of usefulness. In the case of improvements, the expenditure must extend the useful life of the item or significantly increase its value.

Capital Improvements Plan (CIP) - The annual capital budgeting process that develops a multi-year capital budget.

Capital Outlay – Use of funds for the purchase of capital assets.

Capital Projects - Major, non-recurring projects that have a purpose of acquiring, building or maintaining assets such as buildings, facilities, infrastructure and roadways.

Cash Accounting - a basis of accounting in which transactions are recorded when cash is either received or expended for goods and services.

Cash Reserve – An amount for use in natural catastrophes major economic events.

Certificates of Participation (COP) – an obligation that is backed by a proportionate share in the lease payments being made by the government. A COP transaction is a form of lease obligation in which a government enters into an agreement to pay a fixed amount annually to a third party, the lessor, in exchange for occupancy or use of a facility.

Debt Service – the Town's obligation to pay the principal and interest of debt instruments according to a pre-determined payment schedule.

Department – a major administrative division of the Town which has overall management responsibility for an operation or a group of related operations within a functional area.

Depreciation – the process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced.

Enterprise – Defined by the Taxpayer's Bill of Rights (TABOR Amendment) as "a government owned business authorized to issue its own revenue bonds and receiving under 10% of annual revenues in grants from all Colorado state and local governments combined." An Enterprise is exempt from certain requirements of the TABOR Amendment.

Enterprise Fund - A fund established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self supporting by user charges.

Expenditure – Where accounts are kept on the accrual or modified accrual basis of accounting, the cost of goods received or services rendered, whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes are made.

Expenses - Charges incurred, whether paid or unpaid, for operation, maintenance, interest and other charges which benefit the current fiscal period.

Fees - A general term used for any charge levied by government associated with providing a service, permitting an activity, or imposing a fine or penalty. Major types of fees include liquor licenses, user charges, and building permits.

Fiscal Policy - The Town's policies with respect to taxes, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year Spending - Defined by the Taxpayer's Bill of Rights (TABOR Amendment) as all district expenditures and reserve increases except, as to both, those for refunds made in the current or next fiscal year of those from gifts, federal funds, collections for another government, pension contributions by employees, and pension fund earnings, reserve transfers or expenditures, damage awards, or property sales.

Fixed Asset – Equipment, Computer Equipment, Computer Software, Vehicles and Furniture with

a unit cost of \$5,000 or more. Does not include capital projects. Fixed assets are depreciated.

Fringe Benefits - These include social security, retirement, group health, dental, life and disability insurance.

Full-Time Equivalent Value (FTE) – The FTE value is based on the number of hours per week an employee works. Generally an employee who works 40 hours per week is considered as one (1) FTE.

Fund - An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities. Funds are segregated to their intended purpose and are used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Fund Balance - Fund balance is the excess of assets over liabilities. Fund balance is accumulated when revenues exceed expenditures and is decreased when revenues are less than expenditures.

Funds Available For Appropriation – Funds that are available for appropriation and expenditure by designated departments.

GAAFR (Governmental Accounting, Auditing, and Financial Reporting) - The "blue book" published by the Government Finance Officers Association to provide detailed guidance for the application of accounting principles for governments.

GAAP (Generally Accepted Accounting Principles) – Standards for financial accounting and reporting as primarily defined by the Government Accounting Standards Board.

GASB (Governmental Accounting Standards Board) - The authoritative accounting and financial reporting standard-setting body for governmental entities.

General Fund - A fund used to account for all transactions of a governmental unit, which are not required to be accounted for in another fund. The General Fund is used to account for the ordinary operations of a governmental unit which are financed from taxes and other general revenues.

General Obligation Bond – Bonds that finance a variety of public projects such as streets, building, and improvements; the repayment of these bonds is usually made from the General Fund. These bonds are issued upon direction of the Town Council and require approval in a Town election and so are backed by the full faith and credit of the issuing government.

Geographical Information System (GIS) – A computerized database of all land attributes within the Town. The “base map” contains the least amount of common data which is supplemented by attribute overlays.

GFOA (Government Finance Officer Association) - The GFOA, founded in 1906, represents public finance officials throughout the United States and Canada. The association's more than 20,000 members are federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions. GFOA's mission is to advance excellence in public finance. GFOA established the Distinguished Budget Presentation Awards Program (Budget Awards Program) in 1984 to encourage and assist state and local governments to prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting and then to recognize individual governments that succeed in achieving that goal.

Goal - A long-range desirable development attained by time-phased objectives designed to implement a strategy.

Governmental Funds – Funds used to account for sources and uses of spendable revenues and resources that are converted to cash or expended within one year. Government funds include the General Fund, special revenue funds, and capital project funds.

Grant - A contribution of assets (usually cash) by one government unit or other organization to another. The contribution is usually made to aid in the support of a specific function (for example, education), but can be for general purposes.

Great Outdoors Colorado (GOCO) – Through a constitutional amendment (Article XXVII of the Colorado Constitution), GOCO invests a portion of Colorado Lottery proceeds into a trust fund to help preserve and enhance the state's parks, trails, wildlife, rivers and open spaces. The Amendment also created the State Board of the Great Outdoors Colorado Trust Fund to distribute those funds.

Health Reimbursement Account (HRA) – An employer-funded group health plan from which employees are reimbursed tax-free for qualified medical expenses up to a fixed dollar amount per year. Unused amounts may be rolled over to be used in subsequent years. The employer funds and owns the account. Health Reimbursement Accounts are sometimes called Health Reimbursement Arrangements.

Health Savings Account (HSA) - A personal savings account available to taxpayers in the United States who are enrolled in a high-deductible health plan (HDHP). The employee owns the account and unspent funds are available in subsequent years, into retirement. The funds contributed to an account are not subject to federal income tax at the time of deposit.

Highway User Tax Fund (HUTF) - Revenue that is derived from the state gasoline tax, and restricted for Road and Bridge activities. The

State of Colorado allocates HUTF revenue to various local governments based on a formula established by law.

Intergovernmental Revenues - Revenue from other governments primarily Federal and State grants, but also payments from other local governments such as the County.

Internal Service Funds – Funds that account for goods or services provided to other Town departments or agencies with the intention of recovering the full cost of the service.

Lease Purchase Agreements – Contractual agreements which are termed “leases” but which in substance amount to purchase contracts for equipment, land or buildings.

Level of Service - Used to define the existing or current services, programs and facilities provided by government for its citizens. Level of service in any given activity may be increased, decreased or remain the same, depending upon needs, alternatives and available resources. To continue a given level of service into future years assumes that objectives, type and quality will remain unchanged. For example, as the number increases, it is necessary either to increase resources or to improve productivity in order to maintain the same level of service.

Line Item Budget - A traditional approach to budgeting which categorizes expenditures and revenues in detail itemized by object for items such as salaries, supplies and services.

Long Term Debt – Debt with a maturity of more than one year after the date of issuance.

Mill Levy (Tax Rate) - Rate applied to assessed valuation to determine property taxes. A mill is 1/10th of a penny or \$1.00 of tax for each \$1,000 of assessed valuation.

Modified Accrual Basis - The basis of accounting under which expenditures other than accrued interest on general long-term debt are recorded at the time liabilities are incurred and revenues are recorded when received in cash, except for material and/or available revenues which should be accrued to reflect properly the taxes levied and the revenues earned.

Net Budget - The net budget eliminates double-counting in the budget, such as fund transfers, and thus represents the true level of programmed spending in the budget.

Objective - An objective is a clearly described target for achievement within a specified time and represents an interim step or measured progress toward a goal. There are three types of goals: regular or routine, problem solving and innovative or improvement objectives.

Operating Budget - A comprehensive plan, expressed in financial terms, by which an operating program is funded for a single fiscal year. It includes estimates of a) the services, activities and sub-activities comprising the Town's operation; b) the resultant expenditure requirements; and c) the resources available for their support.

Operating Expense - Those costs other than expenses for salaries, wages and fixed assets which are necessary to support the primary services of the organization. For example, telephone charges, printing, and office supplies are operating expenses.

Program Budget – The goals, objectives, significant changes, and expenditures of a program. They are presented in the document by department, with a department summary preceding all programs.

Program – The organizational level at which funds are budgeted. In many departments, the program is the lowest organizational level.

Property Tax - Taxes levied on all real and personal property according to the property's assessed valuation and tax rate, in compliance with state and local statutes.

Proposed Budget - The recommended Town budget submitted by the Finance Department to the Town Council by October 15th of each fiscal year.

Proprietary Fund – A fund to account for business type activities. The two types of proprietary funds are internal service funds and enterprise funds.

Real Estate Transfer Tax (RETT) - is a tax imposed on all transfers of property located within the Town, unless specifically exempted by the Town Code. The amount of tax that must be remitted to the Town is 1% of the Gross Consideration.

Reservation/Reserved Fund Balance – Portions of fund balance that are set aside because of an outside or external requirement, and are therefore not available for appropriation. These include TABOR requirements and debt service reserves.

Resolution - A special or temporary order of a legislative body requiring less legal formality than an ordinance or statute.

Revenue - Income received by the Town in support of the government's program of services to the community. It includes such items as Sales Tax, Accommodation Tax, Property Taxes, fees, user charges, grants and fines.

Special Revenue Funds – funds established to account for revenues received by the Town that are required by law, contract, or Town policy to be spent for a particular purpose.

Supplemental Appropriation -An appropriation by the Town Council when there is a need to transfer budgeted and appropriated monies

from one or more spending agencies in a fund to one or more spending agencies in another fund, or to transfer budgeted and appropriated monies between spending agencies within a fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

TABOR (Taxpayer's Bill of Rights) – An amendment to the Colorado Constitution approved by the voters in November 1992. The Taxpayer's Bill of Rights has been incorporated in the State Constitution as Section 20 of Article X. The amendment limits growth in both state and local government revenue and expenditures, makes provision for annual elections, and requires voter approval for tax increases.

TABOR Reserve - Term applied to a reserve which is required by the TABOR Amendment. Starting in 1995 this reserve is 3% of "Fiscal Year Spending" excluding bonded debt service. This reserve is for use in declared emergencies only.

Town Council – Governing body of the Town of Breckenridge which includes seven elected members including the Mayor.

Transfers - The transfer of dollars from one fund to another. Treated for budget purposes as revenue in the receiving fund and as an expenditure from the originating fund. A transfer from a department to another department in the same fund or a program to another program in the same fund simply moves the appropriation, and does not require a revenue or expenditure to be recorded.

Unappropriated Reserves - Fund balances available at the close of the preceding year which are not appropriated in the annual budget.

User Charges - The amount the government receives for the provision of services and

commodities, or the performance of specific services benefiting the person charged. Citizens only pay user charges when a specific service is received.

ORDINANCE NO. 39

Series 2023

AN ORDINANCE OF THE TOWN OF BRECKENRIDGE SETTING FORTH THE ANNUAL APPROPRIATION FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024, AND ENDING DECEMBER 31, 2024

WHEREAS, at the direction of the Town of Breckenridge Council, the Town Manager has prepared and submitted a proposed budget for the fiscal year beginning January 1, 2024, and ending December 31, 2024 to the Town Council; and

WHEREAS, in accordance with the municipal charter, §10.5, a public hearing was held on October 24, 2023, at which time interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, in accordance with the municipal charter, § 5.8, the Town Council hereby appropriates to the various funds as hereinafter stated to be used for the purpose for which these funds were created and exist.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE THAT:

1. Town Council hereby approves the ordinance appropriating expenditure of the Town of Breckenridge for the year beginning January 1, 2024, and ending December 31, 2024, to the various funds as hereinafter stated to be used for the purpose for which these funds were created and exist.

FUND #	FUND NAME	2024 TOTAL EXPENSE APPROPRIATIONS
001	GENERAL FUND	\$34,513,877
002	UTILITY FUND	\$8,264,135
003	CAPITAL FUND	\$30,967,105
004	MARKETING FUND	\$5,701,184
005	GOLF COURSE FUND	\$3,936,347
006	EXCISE TAX FUND	\$51,172,347
007	HOUSING FUND	\$24,231,644
008	OPEN SPACE ACQUISITION FUND	\$3,964,665
009	CONSERVATION TRUST FUND	\$55,000
010	GARAGE SERVICES FUND	\$7,303,924
011	INFORMATION TECHNOLOGY FUND	\$2,058,817
012	FACILITIES MAINTENANCE FUND	\$1,018,466
013	SPECIAL PROJECTS FUND	\$3,668,209
014	MARIJUANA FUND	\$672,361
015	CEMETERY FUND	\$28,600
016	CHILDCARE FUND	\$895,848
017	PARKING & TRANSPORTATION FUND	\$15,594,130
018	HEALTH BENEFITS FUND	\$5,200,000
019	SUSTAINABILITY FUND	\$2,616,606
020	ACCOMMODATION UNIT COMPLIANCE FUND	\$7,486,680

\$209,349,945

2. The amounts set forth above and in the annual budget of 2024 as approved by Resolution No. 19, Series of 2023, are hereby appropriated to the uses stated and the Town Manager has the authority to expend the amounts shown for the purposes stated.

3. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED
PUBLISHED IN FULL this 14th day of November, 2023.

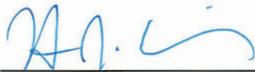
This ordinance was published in full on the Town of Breckenridge website on November 15, November 16, November 17, November 18 and November 19, 2023.

A public hearing on this ordinance was held on November 28, 2023.

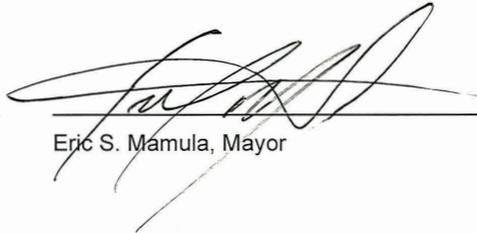
READ, ADOPTED ON SECOND READING AND ORDERED PUBLISHED IN FULL ON THE
TOWN'S WEBSITE this 28th day of November, 2023. A copy of this Ordinance is available for
inspection in the office of the Town Clerk.

ATTEST:

TOWN OF BRECKENRIDGE



Helen Cospolich, CMC, Town Clerk



Eric S. Mamula, Mayor

APPROVED IN FORM



10.21.23

Town Attorney

Date

This Ordinance was published on the Town of Breckenridge website on November 29, November 30, December 1, December 2 and December 3, 2023. This ordinance shall become effective on January 2, 2024.

ORDINANCE NO. 37

Series 2023

AN ORDINANCE SETTING THE MILL LEVY WITHIN THE TOWN OF BRECKENRIDGE FOR 2024

WHEREAS, the Town Council of the Town of Breckenridge has determined that a mill levy of 5.07 mills upon each dollar of the assessed valuation of all taxable property within the Town of Breckenridge is needed to balance the 2024 Town budget.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. For the purpose of defraying the expense of the General Fund of Breckenridge, Colorado for the fiscal year 2024, there is hereby levied a tax of 5.07 mills upon each dollar of assessed valuation for all taxable property within the Town of Breckenridge.

Section 2. The Town Clerk is authorized and directed, after adoption of the budget by the Town Council, to certify to the Board of County Commissioners of Summit County, Colorado, the tax levies for the Town of Breckenridge, Colorado as herein set forth.

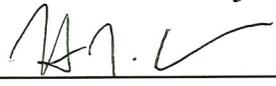
Section 3. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 24th day of October, 2023.

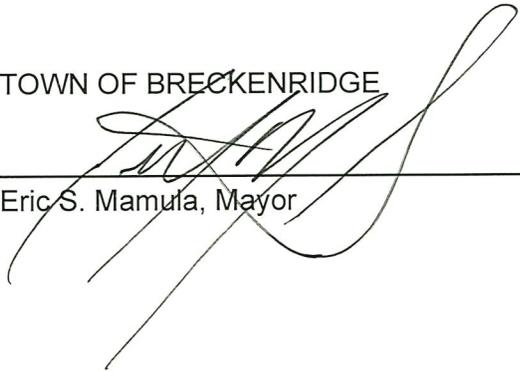
This ordinance was published in full on the Town of Breckenridge website on October 25, October 26, October 27, October 28 and October 29, 2023. A public hearing on this ordinance was held on November 14, 2023.

READ, ADOPTED ON SECOND READING AND ORDERED PUBLISHED IN FULL ON THE TOWN'S WEBSITE this 14th day of November, 2023. A copy of this Ordinance is available for inspection in the office of the Town Clerk.

ATTEST:



Helen Cospolich, CMC, Town Clerk

TOWN OF BRECKENRIDGE


Eric S. Mamula, Mayor

APPROVED IN FORM



Town Attorney

11.28.23

Date

This Ordinance was published on the Town of Breckenridge website on November 15, November 16, November 17, November 18 and November 19, 2023. This ordinance shall become effective on December 19, 2023.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Breckenridge
Colorado**

For the Fiscal Year Beginning

January 01, 2023

Christopher P. Morill

Executive Director



**The Government Finance Officers Association
of the United States and Canada**

presents this

CERTIFICATE OF RECOGNITION FOR BUDGET PREPARATION

to

**Finance Department
Town of Breckenridge, Colorado**



The Certificate of Recognition for Budget Preparation is presented by the Government Finance Officers Association to those individuals who have been instrumental in their government unit achieving a Distinguished Budget Presentation Award. The Distinguished Budget Presentation Award, which is the highest award in governmental budgeting, is presented to those government units whose budgets are judged to adhere to program standards

Executive Director

Christopher P. Morill

Date: **April 19, 2023**