



**TOWN OF  
BRECKENRIDGE**

**Town Council Regular Meeting**  
Tuesday, October 22, 2024, 7:00 PM  
Town Hall Council Chambers  
150 Ski Hill Road  
Breckenridge, Colorado

THE TOWN OF BRECKENRIDGE CONDUCTS HYBRID MEETINGS. This meeting will be held in person at Breckenridge Town Hall and will also be broadcast live over Zoom. Join the live broadcast available by computer or phone: <https://us02web.zoom.us/j/89866814222> (Telephone: 1-719-359-4580; Webinar ID: 898 6681 4222).

If you will need special assistance in order to attend any of the Town's public meetings, please notify the Town Clerk's Office at (970) 547-3127, at least 72 hours in advance of the meeting.

**I. CALL TO ORDER, ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. TOWN COUNCIL MINUTES - OCTOBER 8, 2024

**III. APPROVAL OF AGENDA**

**IV. COMMUNICATIONS TO COUNCIL**

- A. PUBLIC COMMENT (NON-AGENDA ITEMS ONLY; 3-MINUTE TIME LIMIT PLEASE)
- B. BRECKENRIDGE TOURISM OFFICE UPDATE

**V. CONTINUED BUSINESS**

- A. SECOND READING OF COUNCIL BILLS, SERIES 2024
  - 1. *COUNCIL BILL NO. 24, SERIES 2024 - A BILL FOR AN ORDINANCE AMENDING POLICY 24A SOCIAL COMMUNITY REGARDING EMPLOYEE GENERATION*
  - 2. *COUNCIL BILL NO. 25, SERIES 2024 - A BILL FOR AN ORDINANCE APPROVING A SUBORDINATION AGREEMENT WITH FIRST BANK PERTAINING TO STABLES VILLAGE HOMES LLC FINANCING FOR THE STABLES VILLAGE PROJECT*

**VI. NEW BUSINESS**

- A. FIRST READING OF COUNCIL BILLS, SERIES 2024
  - 1. *COUNCIL BILL NO. 26, SERIES 2024 - AN ORDINANCE SETTING THE MILL LEVY WITHIN THE TOWN OF BRECKENRIDGE FOR 2025*

- B. RESOLUTIONS, SERIES 2024
  - 1. *RESOLUTION NO. 19, SERIES 2024 - A RESOLUTION ADOPTING THE 2025 BUDGET AND APPROVING THE 2025-2029 CAPITAL IMPROVEMENT PLAN (AND PUBLIC HEARING)*
  - 2. *RESOLUTION NO. 20, SERIES 2024 - A RESOLUTION AUTHORIZING THE MAYOR TO SIGN AN AGREEMENT FOR ATTORNEY SERVICES WITH MARK HURLBERT FOR DECEMBER 1, 2024 THROUGH DECEMBER 31, 2025*
- C. OTHER

**VII. PLANNING MATTERS**

- A. PLANNING COMMISSION DECISIONS
- B. PLANNING COMMISSION APPOINTMENTS

**VIII. REPORT OF TOWN MANAGER AND STAFF**

**IX. REPORT OF MAYOR AND COUNCIL MEMBERS**

- A. CAST/MMC
- B. BRECKENRIDGE OPEN SPACE ADVISORY COMMITTEE
- C. BRECKENRIDGE TOURISM OFFICE
- D. BRECKENRIDGE HISTORY
- E. BRECKENRIDGE CREATIVE ARTS
- F. CML ADVISORY BOARD UPDATE
- G. SOCIAL EQUITY ADVISORY COMMISSION
- H. ARTS & CULTURE MASTER PLAN STEERING COMMITTEE

**X. OTHER MATTERS**

**XI. SCHEDULED MEETINGS**

- A. SCHEDULED MEETINGS FOR OCTOBER, NOVEMBER AND DECEMBER

**XII. ADJOURNMENT**

**I) CALL TO ORDER, ROLL CALL**

Mayor Owens called the meeting of October 8, 2024, to order at 7:00pm. The following members answered roll call: Steve Gerard, Jay Beckerman, Carol Saade, Todd Rankin, Carol Saade, Dick Carleton and Mayor Kelly Owens. Marika Page joined the meeting virtually at 7:02pm.

**II) APPROVAL OF MINUTES**

**A) TOWN COUNCIL MINUTES – September 24, 2024**

With no changes or corrections to the meeting minutes of September 24, 2024, Mayor Owens declared they would stand approved as presented.

**III) APPROVAL OF AGENDA**

Town Manager Shannon Haynes stated there were no changes to the agenda. The agenda was approved as presented.

**IV) COMMUNICATIONS TO COUNCIL**

**A) PUBLIC COMMENT (NON-AGENDA ITEMS ONLY; 3-MINUTE TIME LIMIT PLEASE)**

Mayor Owens opened Public Comment.

Barbara Swider, a property owner on High Street, stated her condominium complex was dropped by their homeowners' insurance company, and the quotes they are getting are very high. She stated the HOA board must now do a special assessment to afford insurance, and the property is rated high on the wildfire scale. Swider asked Council if there is anything the Town can do to help with this problem? Mayor Owens stated staff will reach out to her to learn more about the issue.

With no additional comments, Mayor Owens closed Public Comment.

**V) CONTINUED BUSINESS**

**A) SECOND READING OF COUNCIL BILLS, SERIES 2024**

**VI) NEW BUSINESS**

**A) FIRST READING OF COUNCIL BILLS, SERIES 2024**

**1) COUNCIL BILL NO. 24, SERIES 2024 - A BILL FOR AN ORDINANCE AMENDING POLICY 24A SOCIAL COMMUNITY REGARDING EMPLOYEE GENERATION**

Mayor Owens read the title into the minutes. Julia Puester, Community Development Assistant Director, stated this bill would change the Employee Generation Rates Types of Use table to reflect the generation rates found in the recent nexus study. She stated the bill would also make a few other minor changes to Policy 24A as detailed in the memo in the packet.

Council Member Rankin moved to approve COUNCIL BILL NO. 24, SERIES 2024 - A BILL FOR AN ORDINANCE AMENDING POLICY 24A SOCIAL COMMUNITY REGARDING EMPLOYEE GENERATION. Council Member Saade seconded the motion.

The motion passed 6-0. Council Member Page was not present for the vote.

**2) COUNCIL BILL NO. 25, SERIES 2024 - A BILL FOR AN ORDINANCE APPROVING A SUBORDINATION AGREEMENT WITH FIRST BANK PERTAINING TO STABLES VILLAGE HOMES LLC FINANCING FOR THE STABLES VILLAGE PROJECT**

Mayor Owens read the title into the minutes. Laurie Best, Housing Manager, stated this bill would approve a subordination agreement to allow Stables Village, LLC, to borrow funds from FirstBank to complete Phase 2 of the Stables Village workforce housing development.

Council Member Rankin moved to approve COUNCIL BILL NO. 25, SERIES 2024 - A BILL FOR AN ORDINANCE APPROVING A SUBORDINATION AGREEMENT WITH FIRST BANK PERTAINING TO STABLES VILLAGE HOMES LLC FINANCING FOR THE STABLES VILLAGE PROJECT. Council Member Beckerman seconded the motion.

The motion passed 7-0.

- B) RESOLUTIONS, SERIES 2024
- C) OTHER

**VII) PLANNING MATTERS**

- A) PLANNING COMMISSION DECISIONS  
Mayor Owens declared the Planning Commission Decisions would stand approved as presented.

**VIII) REPORT OF TOWN MANAGER AND STAFF**

Report of Town Manager and Staff was presented during the afternoon work session.

**IX) REPORT OF MAYOR AND COUNCIL MEMBERS**

Reports of Mayor and Council Members were presented during the afternoon work session.

- A. CAST/MMC
- B. BRECKENRIDGE OPEN SPACE ADVISORY COMMISSION
- C. BRECKENRIDGE TOURISM OFFICE
- D. BRECKENRIDGE HISTORY
- E. BRECKENRIDGE CREATIVE ARTS
- F. CML ADVISORY BOARD UPDATE
- G. SOCIAL EQUITY ADVISORY COMMISSION
- H. ARTS AND CULTURAL MASTER PLAN STEERING COMMITTEE

**X) OTHER MATTERS**

Other matters were covered during the afternoon work session

**XI) SCHEDULED MEETINGS**

- A) SCHEDULED MEETINGS FOR SEPTEMBER, OCTOBER AND NOVEMBER

**XII) ADJOURNMENT**

With no further business to discuss, the meeting adjourned at 7:10 pm. Submitted by Helen Cospolich, CMC, Town Clerk.

ATTEST:

\_\_\_\_\_  
Helen Cospolich, CMC, Town Clerk

\_\_\_\_\_  
Kelly Owens, Mayor



# Memo

To: Town Council

From: Julia Puester, AICP, Assistant Community Development Director

Date: October 15 for the meeting of October 22, 2024

Subject: Employee Generation Ordinance (Second Reading) An Ordinance to Amend Policy 9-1-19-24A (Social Community) Regarding Employee Generation

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## Summary

The employee generation policy (Policy 24A. B of the Development Code) was adopted in 2020. This policy requires all new development projects to mitigate a percentage of the employees generated by the new development or by the increase in intensity of use in existing spaces (e.g., conversion of retail to restaurant). The policy is one of many policies, programs, and practices the Town has implemented to address the gap in attainable workforce housing in our community.

This bill will modify the Employee Generation Rates by Types of Use table to reflect the generation rates found in the Breckenridge-specific nexus study as recommended by the Town's consultant, Economic Planning Systems Inc (EPS). Some minor changes to the policy also include types of uses regulated (removal of residential uses), some new categories, corrections to terminology of commercial categories to match the definitions section 9-1-5 as well as a modification to the employee generation calculation example to reflect an accurate generation example per the new table. There are no changes from first reading.

There are additional topics within the Policy which require further discussion which staff will continue to work with Town Council on at future work sessions.

## Staff Recommendation

Staff recommends the Town Council approve the second reading of an Ordinance to amend the employee generation policy regarding the employee generation by type of use table and associated changes.

**A BILL FOR AN ORDINANCE AMENDING POLICY 24A SOCIAL COMMUNITY REGARDING EMPLOYEE GENERATION**

**WHEREAS**, in 2020, the Town adopted subsection C. Policy 9-1-19-24A Social Community which required new uses to mitigate 35 percent of the employees generated by such use per square footage calculation;

**WHEREAS**, new use square footage or an increase in intensity of use increases the number of employees in the community, resulting in additional need for attainable workforce housing in the community;

**WHEREAS**, regulating a percentage of employees generated by new uses or an increase in intensity of existing uses allows for the use to pay a portion of the new workforce housing demand generated by the use;

**WHEREAS**, when the policy was adopted, impacts to businesses from COVID were ongoing and an accurate reflection of employee generation could not be realized through a nexus study at that time and the adopted policy included the employee generation numbers established by a Town of Vail nexus study completed in 2016. Now that the effects of the pandemic have subsided and employment rates in businesses have stabilized, best practice dictates a Town specific nexus study be conducted and adopted.

**WHEREAS**, the Town engaged Economic Planning Systems, Inc. (EPS) to conduct a nexus study utilizing Breckenridge businesses;

**WHEREAS**, the nexus study reflects the employee generation rates of local businesses, based on a survey of local businesses;

**WHEREAS**, regulating employee generation is another policy to help mitigate the gap in attainable workforce housing in the Town’s numerous workforce housing programs and policies; and,

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:**

**Section 1.** That subsection B. of 9-1-19-24A be amended by deleting the language stricken and adding the language underlined to read as follows:

B. Employee Housing Impact Mitigation:

- 1  
2 1. The purpose of this subsection B is to ensure that new development or changes in the  
3 intensity of use provide a reasonable amount of employee housing to mitigate the impact on  
4 available employee housing caused by such development.  
5  
6 2. Subsections B through H, inclusive, of this policy shall apply to all new development and  
7 changes of use of the following land uses:  
8  
9 a. Commercial Use  
10  
11 b. Industrial Use  
12  
13 c. Mixed Use  
14  
15 d. Recreation and Leisure Amenities  
16  
17 e. The following Residential Uses:  
18  
19 i. Boarding House  
20  
21 ii. Condominium/Hotel  
22  
23 iii. Divisible Unit  
24  
25 iv. Hotel/Lodging/Inn  
26  
27 v. ~~Multi-Unit Residential~~  
28  
29 vi. Timeshare Interests ~~Unit~~  
30  
31 vii. ~~Townhomes~~  
32  
33 3. This policy does not apply to institutional uses.  
34  
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36 **Section 2.** That a new employee generation rates by type of use table be added to subsection C.1. of section 9-1-19-24A underlined to read as follows:

Type of Use	Employee Generation Rate
<u>Restaurant (Food Service)</u>	
<u>Fast food/counter service</u>	<u>3.26 employees per 1,000 sq. ft.</u>
<u>Sit Down/table service-outdoor space up to 25% of indoor size*</u>	<u>8.34 employees per 1,000 sq. ft.</u>
<u>Sit down/table service-outdoor space greater than 25% of indoor size*</u>	<u>12.78 employees per 1,000 sq. ft.</u>
<u>Outdoor additions**</u>	<u>4.44 employees per 1,000 sq. ft.</u>
<u>Taphouse/Brewery/Bar (without food service)</u>	<u>2.73 employees per 1,000 sq. ft.</u>
<u>Health and wellness (e.g. yoga, fitness, gym, physical therapy)</u>	<u>3.41 employees per 1,000 sq. ft.</u>

Personal service (e.g. salon, spa, nailcare, skincare)	<u>5.54 employees per 1,000 sq. ft.</u>
Retail	<u>2.95 employees per 1,000 sq. ft.</u>
Office	<u>6.26 employees per 1,000 sq. ft.</u>
Hospitality (e.g. Condominium/hotel, divisible unit, hotel/lodging/inn, timeshare interests)	<u>0.23 employees per room/unit/divisible unit</u>

\*Rate applied to indoor square footage

\*\*Rate applied only if previous outdoor space was less than or equal to 25% of indoor size

**Section 3.** That subsection C.1. of section 9-1-19-24A is hereby repealed and replaced.

**Section 4.** That subsection C.3. of section 9-1-19-24A be amended by deleting the language stricken and adding the language underlined to read as follows:

3. Each development shall mitigate its impact on available employee housing by providing new employee housing for thirty five percent (35%) of the employees generated by the project, in accordance with the table "Employee Generation Rates by Type of Use Table," above, and the requirements of this policy.

For example, for a new fast food/counter service restaurant ~~indoor eating and drinking establishment/restaurant and bar~~ proposing 2,500 square feet of new area, the required employee housing would be calculated as follows:

$([2,500 \text{ square feet}/1,000 \text{ square feet}] \times [3.26][40.2]) = 8.15$  ~~25.5~~ new employees generated x 35% = 2.85 ~~8.9~~ employees to be housed; ~~and~~

~~A new exterior food and beverage area of 1,000 square feet would require employee housing calculated as follows:  $([1,000 \text{ square feet}/1,000 \text{ square feet}] \times [5.11]) = 5.1$  new employees generated x 35% = 1.79 employees to be housed.~~

**Section 5.** This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON SECOND READING, APPROVED AND ORDERED  
PUBLISHED IN FULL this 22<sup>nd</sup> day of October 2024.

A copy of this Ordinance is available for inspection in the office of the Town Clerk.

TOWN OF BRECKENRIDGE, a Colorado

municipal corporation

By: \_\_\_\_\_  
Kelly Owens, Mayor

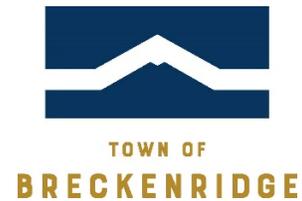
ATTEST:

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Helen Cospolich, CMC,  
Town Clerk

ATTEST:



# Memo

To: Breckenridge Town Council Members  
From: Laurie Best, Housing Manager  
Date: 10/16/2024 (for 10/22/2024 work session)  
Subject: An Ordinance Approving a Subordination Agreement with 1<sup>st</sup> Bank for Stable Village Phase 2 (Second Reading)

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Staff requests Town Council approve the attached subordination agreement, which will allow Stables Village, LLC to borrow funds from 1<sup>st</sup> Bank to complete Phase 2 of the Stables Village workforce housing development with the backing of the Town. There are no changes to the Phase 2 agreement since first reading on 10/8/2024

## **Background**

The Town received a request from Stables Village LLC (Developer) to execute an agreement with First Bank pertaining to the Developer's financing of Phase 2 of the Stables Village workforce housing project. The Town previously approved the same Agreement Relating to Development and Subordination for Phase 1 (executed April 17, 2024), but construction is now underway in Phase 2 and First Bank is requiring an agreement specific to Phase 2.

The Town Charter Section 15.3 requires Council to approve encumbrances that assign development rights to the lender in the event of default. Subordination agreements like this are common and most recently the Town also entered a similar agreement on the Vista Verde Apartments. The Phase 2 construction loan is approved up to \$15,986,197 for the twenty-four homes in this final phase. As you may recall, the Phase 1 loan was approved up to \$21,000,000 for the first thirty-seven homes in that phase. To reduce interest expenses, the Developer was able to provide initial funding and only drew \$5,000,000 of the Phase 1 loan. Now that Phase 1 homes are closing, the Developer can fund construction expenses utilizing sale proceeds and it is unlikely they will draw more on the Phase 1 loan. We would expect similar cash flow from sale proceeds and don't expect the Phase 2 loan to be fully drawn either.

The intent of the Agreement is to provide some protection for the lender while also ensuring that the workforce housing project is protected in the event the developer defaults on the loan. Since that is the Town's primary concern, staff worked with Town Attorney Kristen Crawford and First Bank as well as the Developer's attorney to insure that in the event of a default, the master plan and other planning documents will survive and control how the property may be used/developed. The master plan designates the land for deed restricted workforce housing. In addition, in the event of default the Town is committed to paying the loan in full if the Developer does not cure the default, in which case First Bank no longer has any interest in the project or property.

## **Recommendation**

Staff fully supports the Agreement as presented and recommends approval of this Bill to facilitate the Developer's financing.

COUNCIL BILL NO. \_\_\_\_

SERIES 2024

A BILL FOR AN ORDINANCE APPROVING A SUBORDINATION AGREEMENT WITH FIRST BANK PERTAINING TO STABLES VILLAGE HOMES LLC FINANCING FOR THE STABLES VILLAGE PROJECT.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

**Section 1.** That the Town Council of the Town of Breckenridge hereby approves the Agreement Relating to Development and Subordination attached hereto as **Exhibit A**.

**Section 2.** This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 8th day of October 2024. A Public Hearing shall be held at the regular meeting of the Town Council of the Town of Breckenridge, Colorado on the 22nd day of October 2024 at 7:00 P.M., or as soon thereafter as possible in the Municipal Building of the Town.

TOWN OF BRECKENRIDGE, a Colorado municipal corporation

By: \_\_\_\_\_  
Kelly Owens, Mayor Pro Tem

ATTEST:

\_\_\_\_\_  
Helen Cospolich, CMC,  
Town Clerk

After recording return to:  
FirstBank  
Attn: Loan Operations  
12345 West Colfax Avenue  
Lakewood, CO 80215

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## AGREEMENT RELATING TO DEVELOPMENT AND SUBORDINATION

THIS AGREEMENT RELATING TO DEVELOPMENT AND SUBORDINATION (this “Agreement”) dated October \_\_, 2024 (the “Effective Date”), is by and among the TOWN OF BRECKENRIDGE, COLORADO, a Colorado home rule municipality (the “Town”), STABLES VILLAGE HOMES LLC, a Colorado limited liability company (“Borrower”), and FIRSTBANK, a Colorado state banking corporation (“Lender” together with Town and Borrower, the “Parties”).

### RECITALS

A. On or about May 15, 2023, the Town and Stables Village, LLC, a Colorado limited liability company, as predecessor in interest to Borrower, entered into that certain Stables Village Project Agreement, related to the construction of workforce housing (the “Project”) on the real property more particularly described on Exhibit A attached hereto and incorporated herein by this reference (the “Property”) as assigned to Borrower by that certain Assignment of Stables Village Project Agreement with an effective date of September 15, 2023 (the agreement as assigned, the “Project Agreement”).

B. The Property is subject to a Master Plan (PL-2023-0034) approved by the Town on April 11, 2023, commonly known as the Stillson Master Plan.

C. In connection with the first phase of funding for the Project (“Phase 1 Project”), the Parties entered into an Agreement Relating to Development and Subordination dated April 17, 2024 (“Phase 1 Agreement”). The Parties hereby wish to enter into a substantially similar agreement for the financing of the Phase 2 Project.

D. On April 18, 2024, the Town conveyed to the Borrower, a portion of the Property (Phase 2 of the Project, which included Phase 2A and Phase 2B per the budget documents and Tracts D, E and H, collectively referred to herein as, “Phase 2 Property”) in consideration for the agreements set forth in the Project Agreement and for construction of twenty-four homes comprised of 11 duplexes, and 2 single family homes (“Phase 2 Project”).

E. In connection with the conveyance of the Phase 2 Property to Borrower, also on October 10, 2023, the Town and Borrower entered into a Restrictive Housing Covenant and Notice of Lien for Stables Village, Summit County, Colorado recorded with the Clerk and Recorder at Reception No. 1319331 on October 18, 2023 (the “Restrictive Covenant”). The Town and Borrower entered into that certain Public Improvements, Site Work, and Infrastructure

Construction Agreement (Phase 1 Stables Village – Infrastructure) dated August 15, 2023 which relates to the Phase 1 Project and the Phase 2 Project (“Improvement Agreement”).

F. On or about even date herewith, Lender will close a construction loan to Borrower in an original principal amount of approximately Fifteen Million Nine Hundred Eighty-Six Thousand One Hundred Ninety Seven and No/100ths Dollars (\$15,986,197.00) to fund a portion of the costs of the Phase 2 Project (“Loan”). The Loan is secured by, among other things, that certain Deed of Trust dated on or about even date herewith and recorded in the Records on \_\_\_\_\_ at Reception No. \_\_\_\_\_ and Assignment of Leases, Rents, and other Rights dated on or about even date herewith and recorded in the Records on \_\_\_\_\_ at Reception No. \_\_\_\_\_ (collectively, the “Deed of Trust”), encumbering the Phase 2 Property and the Phase 2 Project. The Deed of Trust, together with any and all agreements, documents, writings or instruments which evidence and/or secure the Loan, as the same may be extended, consolidated, amended, modified, supplemented, or restated are collectively referred to herein as the “Loan Documents.”

G. As a condition precedent to closing and advancing the Loan, Lender requires the Parties execute and deliver this Agreement and the Borrower and Town wish to execute and deliver this Agreement. Capitalized terms not defined herein shall have the meanings ascribed in the Loan Documents.

## **AGREEMENT**

NOW, THEREFORE, in consideration of the foregoing Recitals which are incorporated herein, and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, and to induce Lender to enter into the transactions contemplated by the Loan Documents, Borrower, Lender and the Town agree as follows:

1. Consent to Loan. The Town hereby consents to the Loan and agrees that the Loan meets the conditions of the Project Agreement for an “Encumbrance” as defined in Section 16 of the Project Agreement.

2. Collateral Assignment of Development Rights and Project Agreement. As additional collateral for the Loan, Borrower has collaterally assigned to Lender all of Borrower’s right, title, and interest in and to the Project Agreement and any and all vested development rights under C.R.S. § 24-68-101 *et seq.*, development rights issued, granted, conveyed, or accruing to Borrower in connection with the Phase 2 Project, including, without limitation, all rights, benefits, approvals, variances and exemptions (collectively, with the Project Agreement, the “Development Rights”) and the Borrower has collaterally assigned the Improvement Agreement. The Town, upon demand from Lender as a result of Borrower’s uncured default under the Loan Documents, will recognize and accept Lender as the holder of the Development Rights and the Improvement Agreement for any and all purposes relating to Phase 2 Project as fully as it would recognize and accept Borrower, and the performance of Borrower thereunder. Following a default or an Event of Default under the Loan Documents, without further notice or demand and without the necessity for any action and at Borrower’s sole cost and expense, (i) the Town upon written notice from Lender of the occurrence of a default or an Event of Default, shall be and is hereby authorized by Borrower to allow Lender to perform under the Project Agreement and the Improvement Agreement in accordance with the terms and conditions thereof

without any obligation to determine whether or not such default or Event of Default has in fact occurred or is continuing, (ii) Lender is entitled to exercise all rights of Borrower under the Project Agreement and Improvement Agreement; and (iii) if Lender does so perform under either of the Project Agreement or the Improvement Agreement, Town shall not find a default of the Project Agreement or the Improvement Agreement merely on the basis of Lender assuming Borrower's rights and responsibilities thereunder. Any amounts collected by Borrower or Lender under the Project Agreement or the Improvement Agreement after the occurrence of a default or Event of Default by Borrower under the Loan Documents shall be applied in accordance with the provisions of the Loan Documents.

3. Subordination. Notwithstanding anything to the contrary set forth in the Project Agreement, the reverter obligations of Borrower set forth in Paragraph 13 of the Project Agreement and the termination rights set forth in Section 28 (individual, or collectively, as the context may require, the "Reverter and Termination Provisions") (a) are hereby subordinated to Lender's Deed of Trust, and if Lender shall complete a foreclosure of the lien of the Deed of Trust, or accept a deed in lieu thereof, such Reverter and Termination Provisions automatically terminate and shall be deemed null and void and of no further force or effect, and (b) are subject to the repayment of the Loan in full, until such time as the Loan is paid in full at which time the Lender's Deed of Trust shall be released from the Property. In no event shall the Property be reconveyed by Borrower without payment of the Loan in full. In consideration of the terms in this Agreement, the Parties agree upon Lender or its successors or assigns becoming an owner of the Property whether through foreclosure, deed in lieu thereof, or otherwise, Lender or its successors or assigns is entitled and has development authority from the Town to complete the Phase 2 Project in accordance with all of its customary requirements for developments under the authority of the Town, including issuances of permits, which approval shall not be unreasonably delayed or withheld by the Town, and/or Lender is entitled to sell any part of or the whole Property subject to the Stillson Master Plan and applicable land use guidelines. It being acknowledged by the Town that after the Lender or its successor or assigns is the owner of the Property, Town has no right to withhold, permits, authorizations, or verifications of completeness of the Phase 2 Project for the reason that the Phase 2 Project except the Town has the full right and authority to withhold permits, authorizations or verifications if the Property does not comply with the Town's customary requirements for developments and in accordance with the Stillson Master Plan and applicable land use guidelines.

4. Restrictive Covenant. The Town acknowledges and agrees that the Restrictive Covenant and any Notice of Lien (as defined in and in the form attached to the Restrictive Covenant) between Town and Borrower are hereby irrevocably made and shall be subject and unconditionally subordinate to the Loan Documents, including, without limitation, (A) the liens created by the Deed of Trust and any and all renewals, extensions, modifications, assignments, replacements, or consolidations thereof; (B) all of the terms, covenants and conditions contained in the Loan Documents, including, without limitation, any and all of such advances, interest, expenses, charges and fees that are secured by the Deed of Trust and rights, privileges, and powers of Lender under the Loan Documents and all renewals, extensions, modifications, assignments, replacements, or consolidations thereof; and (C) the liens, terms, covenants and conditions contained in any security or loan documents (including, without limitation, any and all advances, interest, expenses, charges and fees) of any commercial lender who shall hereafter refinance the Loan in an amount equal to or less than all of the amount to pay in full Loan at such time of refinance. Upon Lender's foreclosure of the Deed of Trust or deed in lieu thereof,

the Restrictive Covenant and any Notice of Lien shall automatically terminate and shall be deemed null and void and of no further force or effect.

5. Town Agreements. Notwithstanding any provision in the Project Agreement to the contrary, without prior written approval of the Lender during the Standstill Period, the Town will standstill from (i) proceeding with or assuming any responsibilities of the Borrower under the Project Agreement (except to complete the Public Improvements); (ii) entering the Property without an easement or license approved in writing by Lender which approval will not be unreasonably withheld (except for the purposes of constructing the Public Improvements, or as is customarily required for developments under the authority of the Town for inspections for issuances of permits or verifications of completion of improvements or for authorized governmental functions of the Town); (iii) taking possession of the Project, materials or any equipment relating to the Project; or (iv) terminating the Project Agreement. For purposes of this subsection 5 and otherwise in the Agreement, the “Standstill Period” means from the Effective Date and ending ninety (90) days after Lender’s receipt from the Town of written notice describing the Borrower’s default or event of default under the Project Agreement (“Town Default Notice”) or such longer time as Lender may need if within ninety (90) days of receipt of the Town Default Notice, Lender shall deliver to Town evidence that is has (x) commenced an action for appointment of receiver; (y) commenced foreclosure; or (z) is pursuing a cure for the event of default or default described in the Town Default Notice.

6. Estoppel. The Town and Borrower represent and warrant that all of the following are true:

(a) The “Master Plan” as defined in the Project Agreement has been approved by the Town;

(b) The budget for Phase 2 has been approved by the Town and the Town will be contributing \$6,808,000.00 to the costs of construction for Phase 2 Project which the Town and Borrower agree will be expended in full for costs of the Phase 2 Project before the Borrower is entitled to draw on the Loan;

(c) Neither the Town or Borrower have a right to terminate the Project Agreement pursuant to Section 9 of the Agreement with respect to the Phase 2 Project and if the Project Agreement shall be terminated with respect to any future phase of the Project, the Project Agreement still remains with respect to the Phase 2 Project;

(d) The Town has approved the plans and specifications for the Phase 2 Project and all of the public improvements required for the development of the Phase 2 Project have been approved;

(e) As of the Effective Date, the Project and any and all applications, plans, agreements and other required submittals in connection with the Project comply with all zoning and land use approvals of the Town, including site plan approvals and the site plan has been approved, and there are no conditions remaining outstanding for the Town approval of the site plan;

(f) The Project Agreement is in full force and effect and has not been modified, amended or assigned other than pursuant to this Agreement;

(g) The Improvement Agreement is in full force and effect and have not been modified, amended or assigned other than pursuant to this Agreement;

(h) Neither Town nor Borrower is in default under any of the terms, covenants or provisions of the Project Agreement, and the Town knows of no event or circumstance which, with the passage of time or the giving of notice, or both, would constitute an event of default under the Project Agreement;

(i) Neither Town nor Borrower has commenced any action or given or received any notice for the purpose of terminating the Project Agreement; and

(j) The Town has the full power and authority to enter into this Agreement.

7. No Amendments or Termination. The Town and Borrower agree that the Project Agreement shall not be terminated, amended or modified without the prior written consent of Lender.

8. Notices to Lender and Town. Borrower and the Town, respectively agree to provide Lender with any and all notices delivered between them in connection with the Project and under the Project Agreement.

9. Repayment of Loan.

(a) The Town and the Borrower acknowledge that the Loan Documents require at all times that the Loan proceeds left to be drawn pursuant to the Loan Documents together with Borrower's equity paid into the Phase 2 Project are sufficient to complete construction the Phase 2 Project. If the remaining Loan funds plus Borrower's equity paid into the Phase 2 Project are insufficient to fund the Phase 2 Project, Lender will send notice thereof to Borrower and the Town ("Budget Shortfall Notice"). Upon receipt of the Budget Shortfall Notice, if Borrower shall not fund the shortfall set forth therein, the Town will fund the shortfall, subject to Paragraph 10 of this Agreement.

(b) In the event of default under the Loan which is uncured by the Borrower for ninety (90) days, Town will pay the Loan in full, including without limitation all fees, costs, interest, and principal, subject to Paragraph 10 of this Agreement. Upon receipt of payment of the Loan, Lender will release the lien of the Deed of Trust and this Agreement will terminate. Borrower authorizes and the Lender agrees to accept the payment in full of the Loan from the Town.

10. Annual Appropriation. Any payment of the Loan or other financial obligation of the Town under this Agreement payable after the current fiscal year are contingent upon funds for that purpose being appropriated, budgeted and otherwise made available by the Town Council of the Town of Breckenridge, Colorado. If sufficient funds shall not be made available, the Town shall have no financial obligation hereunder. The Town's obligations hereunder shall not constitute a general obligation indebtedness or multiple-year direct or indirect debt or other financial obligation whatsoever within the meaning of the Constitution or laws of the State of Colorado.

11. Further Assurances. So long as the Deed of Trust shall remain a lien upon the Property or any part thereof, the Parties hereto, and their respective successors or assigns, shall execute, acknowledge and deliver, promptly after being requested to do so any and all further instruments in recordable form reasonably requested by the requesting party for the purpose of confirming and carrying out the purpose and intent of the foregoing covenants. Promptly upon repayment in full of the Loan, Lender will release the lien of the Deed of Trust, unless Lender determines in its reasonable discretion that any such repayment of the Loan may be considered a

“preference” as such term is used by applicable bankruptcy law or may otherwise be set aside or subject to return or recovery.

12. Notices. Any notice from Lender to Borrower, or Borrower to Lender, shall be given in the manner set forth in the Loan Documents. Any notice from the Town to Lender, or Lender to the Town, shall be in writing, shall be given by certified mail, return receipt requested, by Federal Express or other nationally recognized overnight delivery service, or delivered by hand, addressed as follows, or at such other address as a party entitled to receive notices hereunder (a “Notice Party”) may notify the other Notice Parties in writing:

If to the Town: Town of Breckenridge  
Attn: Shannon Haynes, Town Manager  
150 Ski Hill Road  
PO Box 168  
Breckenridge, CO 80424

With a Copy to: Keely A. Ambrose, Esq.  
150 Ski Hill Road  
PO Box 168  
Breckenridge, CO 80424

If to Lender: FirstBank  
Attn: Presley Ilieva  
12345 West Colfax Avenue  
Lakewood, Colorado 80215

With a Copy to: Lewis Roca Rothgerber Christie LLP  
Attn: Lindsay McKae, Esq.  
1601 19<sup>th</sup> Street, Suite 3000  
Denver, Colorado 80202

Any notice given hereunder if given by certified mail will be deemed received when delivered, or if delivery is refused, when delivery is first attempted in the ordinary course. Any notice sent by hand delivery shall be deemed received when actually received. Any notice sent by Federal Express or any nationally recognized overnight courier service shall be deemed received one business day after having been deposited with such overnight courier service if designated for next business day delivery.

13. Specific Performance and Injunctive Relief. Notwithstanding the availability of any other remedies, the non-defaulting party hereunder shall be entitled to obtain specific performance, mandatory or prohibitory injunctive relief, or other equitable relief requiring any defaulting party to cure any breach by it of the terms of this Agreement or refrain from repeating any breach or default hereunder

14. No Waiver, Remedies. No failure on the part of a party hereto to exercise, and no delay in exercising, any right under this Agreement shall operate as a waiver of that right or any other right (except as specifically referenced in this Agreement); nor shall any single or partial exercise of any right under this Agreement preclude any other or further exercise of the right or

the exercise of any other right. All remedies are cumulative and not exclusive of any remedies provided by law or in equity. The failure at any time of the Town, Lender, or Borrower to timely comply with this Agreement shall constitute a default. No waiver of any provision of this Agreement shall be effective against any party hereto unless the waiver is in writing and signed by the party against whom the waiver shall apply and shall be a waiver only with respect to the specific instance involved, nor shall the same establish a course of conduct.

15. Modification of Loan Documents. No renewal or extension of time of payment or modification of the Loan Documents, no release or surrender of security for the payment thereof, no delay in the enforcement of payment thereof and no delay or omission in exercising any right or power under the Loan Documents, shall in any manner impair or adversely affect the rights of Lender under this Agreement. The Town hereby waives any further notice of the creation, existence, extension or renewal of the Loan or of any modification of the Loan or of any other actions or matters of any nature whatsoever in connection with the Loan.

16. Miscellaneous.

(a) This Agreement shall be binding upon and inure to the benefit of the Parties hereto and each of their successors and assigns.

(b) This Agreement shall be construed and enforced in accordance with the laws of the State of Colorado.

(c) This Agreement may be signed in any number of counterparts, all of which will constitute an original, and all of which when taken together shall constitute one instrument.

(d) Any action concerning this Agreement may be brought in the Colorado District Court for the county in which the Property is located and the Parties hereto hereby agree that all claims in respect of any such action or proceeding may be heard in any of the courts described above.

(e) No provision of this Agreement may be changed, waived, discharged or terminated orally, by telephone or by any other means except by an instrument in writing signed by the party against whom enforcement of the change, waiver, discharge or termination is sought.

(f) If any provision of this Agreement is held to be illegal, invalid or unenforceable under present or future laws, such provisions shall be fully severable and there shall be added automatically as a part of this Agreement a provision as similar in terms to such illegal, invalid or unenforceable provision as may be possible and be legal, valid or enforceable.

(g) Headings used in this Agreement are used for reference purposes only and do not constitute substantive matter to be considered in construing the terms of this Agreement. The Recitals to this Agreement and all exhibits referenced herein are incorporated herein and made a part of this Agreement.

(h) Parties agree that this Agreement and the Phase 1 Agreement will be recorded in the real property records of Summit County, Colorado (“Records”). Upon the full release of that certain Deed of Trust dated April 17, 2024, and recorded in the Records on April 19, 2024, at Reception No. 1328986 and Assignment of Leases, Rents, and other

Rights dated April 17, 2024, and recorded in the Records on April 19, 2024, at Reception No. 1328987, the Phase 1 Agreement shall be deemed to have terminated and shall be deemed to be released from the Records with no further action required by any party. Upon the full release of the Deed of Trust, the Agreement shall be deemed to have terminated and shall be deemed to be released from the Records with no further action required by any party.

*[Signature Pages Follow]*





IN WITNESS WHEREOF, this Agreement Relating to Development and Subordination is executed as of the date and year set forth above.

**LENDER:**

**FIRSTBANK,**  
a Colorado state banking corporation

By: \_\_\_\_\_  
Name: Presley Ilieva  
Title: Senior Vice President

STATE OF COLORADO )  
 ) ss:  
COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_\_\_ day of September, 2024, by Presley Ilieva, as Senior Vice President of FirstBank, a Colorado state banking corporation.

My Commission Expires \_\_\_\_\_.

Witness my hand and official seal.

[ S E A L ]

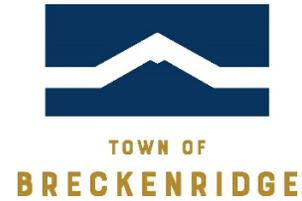
\_\_\_\_\_  
Notary Public

**EXHIBIT A**

**The Property**

Legal Description

TRACTS D, E AND H, STABLES VILLAGE SUBDIVISION AS SHOWN ON PLAT  
RECORDED JULY 10, 2023 UNDER RECEPTION NO. 1313563, COUNTY OF SUMMIT,  
STATE OF COLORADO.



# Memo

To: Town Council  
From: Pamela Ness, Revenue Manager  
Date: October 15, 2024 (for the October 22nd meeting)  
Subject: 2025 Property Tax Mill Levy

---

## Summary

Please find attached the ordinance setting the mill levy within the Town of Breckenridge for 2025 at 5.07 mills. The ordinance is submitted for first reading.

## Background

The 5.07 mill levy is the amount the Town is authorized to impose and cannot be increased without an election. This is the same rate that the Mill Levy has had since 2014. For the 2025 budget year, we are forecasting the 5.07 mill levy to result in property tax revenues of \$4.5M. If there are any changes made at the county or state level, we will come back with an appropriation.

## Town Council Goals

The proposed mill levy is a critical tool to help achieve our Town Council's long-term goals. By securing additional funding, we can invest in key areas such as infrastructure, public safety, housing, and sustainability—aligning with our commitment to responsible stewardship of resources. This levy supports the council's vision of a thriving, resilient community by addressing current and future needs, ensuring that our town remains a place where residents can live, work, and prosper. Through this measure, we can meet today's challenges while planning for tomorrow's opportunities, in line with our values of adaptability, innovation, and integrity.

## Financial Implications

The 5.07 mills are for the purpose of defraying the expenses of the General Fund.

## Equity Lens

As we consider the mill levy proposal, we are mindful of our commitment to fostering a community that values diversity, equity, and inclusion. This initiative aligns with our core values by ensuring that all residents, regardless of background or socioeconomic status, can benefit from the enhanced services funded by the mill levy. By prioritizing equitable resource distribution and inclusive decision-making, we aim to strengthen our community fabric and create opportunities for all to thrive. This commitment will guide both the planning and implementation phases, ensuring that no group is left behind.

## Staff Recommendation

We recommend that Town council approve the Mill Levy at 5.07 Mills upon first reading.

**FOR WORKSESSION/FIRST READING – OCT 22**

COUNCIL BILL NO. 26

Series 2024

**AN ORDINANCE SETTING THE MILL LEVY WITHIN THE  
TOWN OF BRECKENRIDGE FOR 2025**

WHEREAS, the Town Council of the Town of Breckenridge has determined that a mill levy of 5.07 mills upon each dollar of the assessed valuation of all taxable property within the Town of Breckenridge is needed to balance the 2025 Town budget.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. For the purpose of defraying the expense of the General Fund of Breckenridge, Colorado for the fiscal year 2025, there is hereby levied a tax of 5.07 mills upon each dollar of assessed valuation for all taxable property within the Town of Breckenridge.

Section 2. The Town Clerk is authorized and directed, after adoption of the budget by the Town Council, to certify to the Board of County Commissioners of Summit County, Colorado, the tax levies for the Town of Breckenridge, Colorado as herein set forth.

Section 3. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 22nd day of October 2024. A Public Hearing shall be held at the regular meeting of the Town Council of the Town of Breckenridge, Colorado on the \_\_\_\_\_ day of \_\_\_\_\_ 2024, at 7:00 p.m., or as soon thereafter as possible.

ATTEST:

TOWN OF BRECKENRIDGE

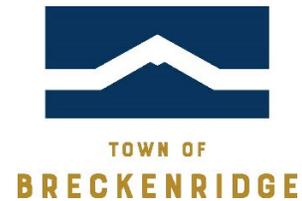
\_\_\_\_\_  
Helen Cospolich, Town Clerk

\_\_\_\_\_  
Kelly Owens, Mayor

APPROVED IN FORM

\_\_\_\_\_  
Town Attorney

\_\_\_\_\_  
Date



# Memo

**To:** Town Council  
**From:** Tracey Lambert, Senior Accountant  
**Date:** 10/15/2024 (for 10/22/2024 work session)  
**Subject:** 2025 Budget

---

## Summary

The Finance Department is submitting the 2025 Budget for approval. Following approval of this Resolution, we will submit an ordinance in November to appropriate the funds for the 2025 budget.

## Background

In development of the 2025 budget, we used 2022 and 2023 actuals for analysis along with updated 2024 projections based on the 2024 budget. 2024 projections and the 2025 budget were developed in a collaborative effort with the Town budget team. Our major challenges for 2025 focus on the working capital demands of Workforce Housing and the Capital Improvement Plan (CIP). In addition, we are anticipating minimal revenue growth while personnel and operating costs continue to rise. The limit of revenue growth and the increase in operating costs is yet unknown, as such we have taken a conservative approach to the proposed budget.

To look at the impact of future Capital projects across all Funds, we developed a 5-year projection. Assumptions for the projection include 1% revenue growth beginning in 2026 and a general 5% increase in cost each year based upon anticipated inflation and personnel requirements. In addition, we applied the planned purchases for future projects of our major Funds including Capital, Workforce Housing, Child Care, Utility, Facilities, Garage, and Golf.

The 5-year forecast process resulted in anticipated cashflow requirements from the Town to fulfill the 2025 budget along with forecasted expenses for 2026 through 2029. Even though the CIP review resulted in a prioritization of projects, the Town will continue to monitor cash flow during the year to achieve the 2025 budget.

Based on a cashflow analysis, staff anticipate a deficit of \$23.3M in cash in 2025, which will be offset by existing Town funds. In addition, with current planned CIP projects, there is an additional deficit of up to \$3.2M between 2026 and 2029.

Staff provided Key Performance Indicators (KPIs) to measure the health of the Town as recommended by the Colorado Government Finance Officers Association.

## Town Council Goals

The 2025 Budget continues to provide funding to execute the Town Council Goals:

Deliver a balanced, year-round economy driven by destination tourism
--

Elevate and fiercely protect Breckenridge's authentic community character and brand-our hometown feel and friendly atmosphere
More boots and bikes, less cars
Establish Breckenridge at the leading edge in the environmental stewardship and sustainable practices

**Financial Implications**

2025 revenue (net of transfers) \$137.5M

2025 expenditure (net of transfers) \$157.4M

**Equity Lens**

The Town's Equity Lens was consulted during the budget process, particularly with the consideration of the Town's workforce housing efforts, scholarship programs, and Social Equity Advisory Committee work.

**Staff Recommendation**

At the Annual Budget Retreat held on October 8<sup>th</sup>, Town Council was presented with an overview for the 2025 budget along with a 5-year forecast review. The highlights below represent changes made as discussed during the retreat or included by staff after the retreat:

1. **Garage Fund:** Capital expenditure increased from \$2,370,588 to \$4,595,894. These changes represent the purchase of 2 hybrid buses, 2 EV vehicles, EV Transit and EV Lightning.
2. **General Fund (Public Safety):** \$50K grant increase for Countywide Evacuation Planning Assessment.
3. **Workforce Housing Fund:** Reduced two-year debt restriction from \$5,408,100 to \$2,005,000. This new restriction represents two years of receivables for the Summit County payment for Huron Landing and Larkspur. 2026-2029 reflects this change.
4. **Parking & Transportation Fund:** Reduced transfer from the Excise Fund to Parking & Transportation for 2029 from \$13.3M to \$7.8M
5. **Excise Tax Fund:** Reduced transfer from the Excise Fund to Parking & Transportation for 2029 from \$13.3M to \$7.8M

Staff recommend approval of the 2025 Budget.

Please find the budget document as a separate attachment

RESOLUTION NO. XX

SERIES 2024

A RESOLUTION ADOPTING THE 2025 BUDGET  
AND APPROVING THE 2025-2029 CAPITAL IMPROVEMENT PLAN

WHEREAS, the Charter of the Town of Breckenridge requires that the Town Council adopt an operating budget for each fiscal year; and

WHEREAS, the Charter of the Town of Breckenridge requires that the Town Council adopt a five-year Capital Improvement Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. The proposed operating budget for 2025 based on certain fee changes, as revised by Town Council and maintained on file by the Town Clerk, is adopted.

Section 2. The 2025-2029 Capital Improvement Plan, as proposed by the Town Manager and as amended by the Town Council, is approved.

Section 3. All fees and charges contained in the 2025 operating budget are approved and adopted. Such fees shall become effective January 1, 2025. Further, the Town Manager may implement any of the other fees and charges contained in the 2025 operating budget prior to January 1, 2025 if the Town Manager determines, in their judgment, that such early implementation is necessary or appropriate.

Section 4. This Resolution is effective upon adoption.

RESOLUTION ADOPTED AND APPROVED this 22nd day of October 2024.

ATTEST:

TOWN OF BRECKENRIDGE

\_\_\_\_\_

Helen Cospolich, Town Clerk

\_\_\_\_\_

Kelly Owens, Mayor

APPROVED IN FORM

\_\_\_\_\_

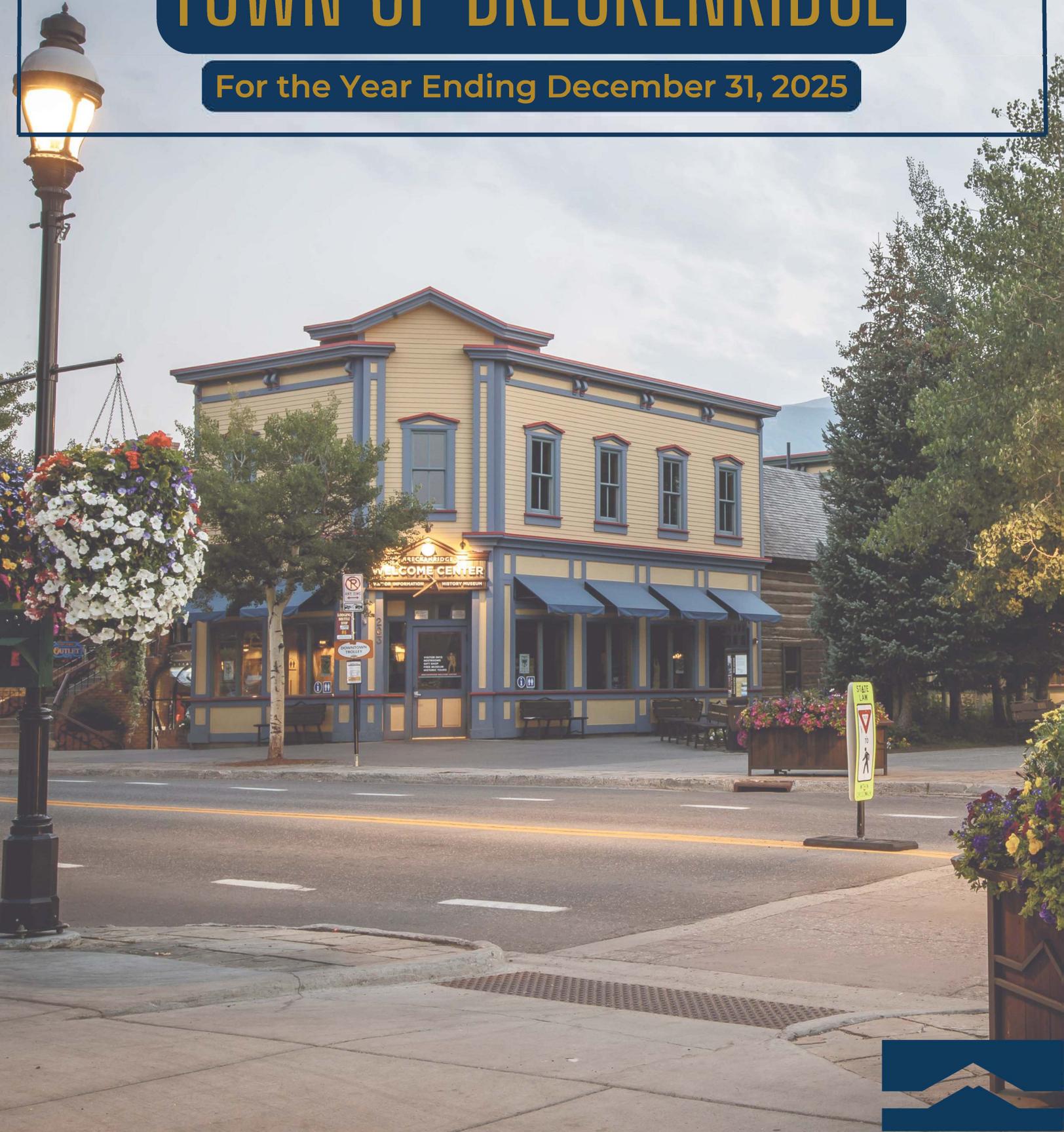
Town Attorney

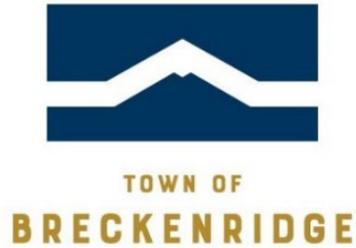
Date

2025 Proposed Annual Budget

# TOWN OF BRECKENRIDGE

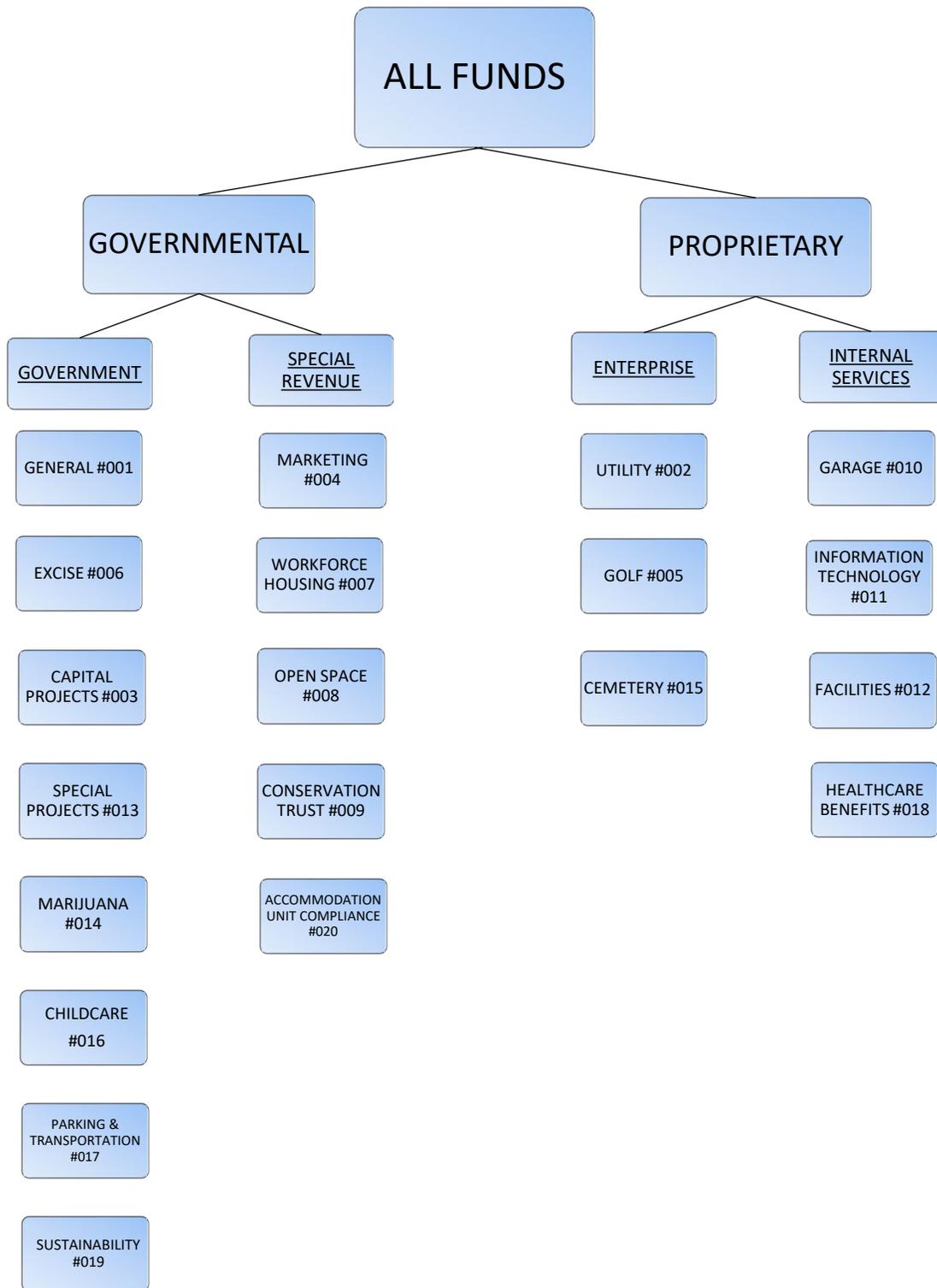
For the Year Ending December 31, 2025





## 2025 BUDGET AGENDA

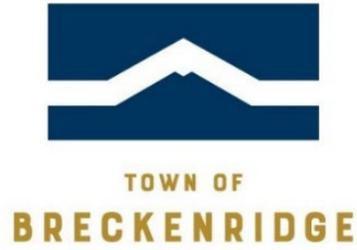
- |       |   |                     |
|-------|---|---------------------|
| I.    | TOWN STRUCTURE OF ALL FUNDS   | 12:30 PM – 12:45 PM |
|       | <ul style="list-style-type: none"><li>• GOVERNMENT<ul style="list-style-type: none"><li>○ SPECIAL REVENUE FUNDS</li></ul></li><li>• PROPRIETARY<ul style="list-style-type: none"><li>○ ENTERPRISE</li><li>○ INTERNAL SERVICES</li></ul></li></ul> |                     |
| II.   | BUDGET ASSUMPTIONS OVERVIEW   | 12:45 PM – 1:00 PM  |
| III.  | SUMMARY REVIEW BY FUND  | 1:00 PM – 2:00 PM   |
|       | <ul style="list-style-type: none"><li>• INCOME STATEMENT</li><li>• HIGHLIGHTS</li></ul>   |                     |
| IV.   | BREAK   | 2:00 PM – 2:15 PM   |
| V.    | CONTINUANCE SUMMARY REVIEW BY FUND  | 2:15 PM – 3:15 PM   |
|       | <ul style="list-style-type: none"><li>• INCOME STATEMENT</li><li>• HIGHLIGHTS</li><li>• FEES</li><li>• FTE HEADCOUNT</li></ul>  |                     |
| VI.   | TOWN FUND SUMMARY   | 3:15 PM – 3:45 PM   |
|       | <ul style="list-style-type: none"><li>• INCOME STATEMENT</li><li>• FTE HEADCOUNT SUMMARY</li></ul>  |                     |
| VII.  | BREAK   | 3:45 PM – 4:00 PM   |
| VIII. | 5 YEAR FORECAST   | 4:00 PM – 4:45 PM   |
|       | <ul style="list-style-type: none"><li>• ASSUMPTIONS</li><li>• CASH FLOW</li><li>• ROLLFORWARD</li><li>• DEBT SCHEDULE</li><li>• FIVE YEAR FORECAST</li><li>• KEY PERFORMANCE INDICATORS</li></ul>   |                     |
| IX.   | QUESTIONS   | 4:45 PM – 5:00 PM   |





## BUDGET 2025 ASSUMPTIONS

- Revenue:
  - Sales Tax and RETT budget is flat year versus 2024 budget
  - 8% reduction for Accommodation Tax to 2024 budget
  - 35% reduction for Marijuana Tax to 2024 budget
  - Property taxes based upon updated assessed valuation of Mill Levy
  - New Docking Permit fee revenue in the Sustainability Fund for the E-Delivery project
  - Minor fee changes in selected Recreation categories (General Fund), 10% water rents increase for Utility Fund, minor fee changes for Community Development
  - \$2M reduction for investment income due to reduction in interest rates and cash
  
- Personnel:
  - 4.5% merit average increase (merit based on anniversary date)
  - No increase to healthcare benefit allocation (per employee \$17,500)
  - Overall healthcare cost increase by \$200K based on staffing levels
  - FTE assumes 100% staffing 1/1/24
  - Continued FTE for Summit County Housing Authority, offset by revenue reimbursement
  - 7.5 FT/PT FTE increase versus 2024 budget:
    - Town Attorney (transitioned from Contractor)
    - Town Clerk
    - Snr. Project Manager, reporting to Town Manager
    - Administrative Services Coordinator (PW)
    - Senior Streets Operator (PW)
    - Hybrid Sr Streets/Parks Operator (PW)
    - Facilities Operator (PW)
    - Fleet Supervisor (Garage)
    - Retiring Town Manager -0.58
  
- Expense:
  - No changes reflected for inflation other than current purchasing assumptions
  - No major capital purchases outside of operating standards and Capital Improvement Plan
  - No new debt is assumed for Capital projects
  - Change in allocation logic for garage and facilities
  
- Restrictions:
  - 2 years of debt payments
  - 3 years of Capital Improvement Plan
  - 4 months of General Fund operating expenses
  - Fixed Assets, Notes Payable, Housing Loans



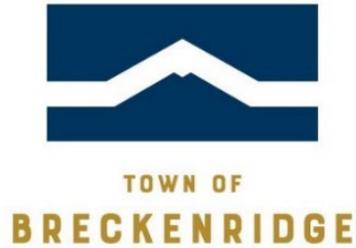
**SUMMARY**

**REVIEW BY**

**FUNDS**

**ACCOUNT CLASSIFICATIONS**

PERSONNEL #51__	MATERIALS & SUPPLIES #52__	CHARGES FOR SERVICES #53__	MINOR CAPITAL #54__	FIXED CHARGES #55__	DEBT SERVICES #56__	GRANTS #57__	ALLOCATIONS #58__	TRANSFERS #59__
Salaries & Wages Overtime Merit Bonus Auto Allowance Unemployment Insurance Workers Comp Premium Health/Life/Disability Benefit Cafeteria Plan Retirement Contribution Social Security (Employer)	Stationery & Forms Office Supplies Recreation Supplies First Aid Supplies Janitorial Supplies Chemicals, Fertilizers Planting Materials/Seeds Wearing Apparel/Uniforms Fuel, Oil & Lubricants Minor Equipment Vehicle Repair Parts Hand Tools Repair/Maintenance Supplies	Postage Printing Telephone, Gas & Electric Repair & Maintenance Trash Removal Laundry & Janitorial Services Sanitation Subscriptions/Membership Fees Advertising/Marketing Consultants: Legal Services Recruitment Expenses Tuition, Books & Training Buildings & Grounds Improvements Computer Support & Maintenance Office Equipment Repairs Professional Development/Training Meeting & Travel Expenses Other Contracted Services	Automobiles Heavy Equipment Construction Equipment Computer Equipment Police Equipment Recreation Equipment Other Specific Equipment	Insurance Equipment Rental Depreciation	Principal & Interest	Grants Scholarships	Garage Fund Allocation Computer Allocation Facilities Allocation	Transfers To Transfer From



## Accommodation Unit Compliance Fund #020



This Fund captures the revenue collection of accommodation regulatory fee from hotel rooms and short-term rentals.

This revenue is transferred to the Workforce Housing Fund to support housing projects.

The goal is to bring the Fund balance to \$0 at year end. Any remaining fund balance not transferred to Workforce Housing is restricted for that purpose.

## ACCOMMODATION UNIT COMPLIANCE FUND #020

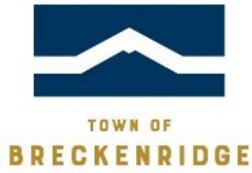
<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>(146,159)</b>
	<b>REVENUE</b>	<b>\$</b>	<b>7,314,603</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>6,916,027</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>398,576</b>
			<b>252,418</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>252,418</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>252,418</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>7,137,926</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>7,354,142</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(216,216)</b>
			<b>36,202</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>36,202</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>36,202</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>7,035,945</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>6,940,275</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>95,670</b>
			<b>131,871</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>131,871</b>
	<b>RESTRICTION-STR FEES</b>	<b>\$</b>	<b>131,871</b>
			<b>-</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>-</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 485,878	\$ (146,159)	\$ 252,418	\$ 252,418	\$ 36,202	\$ -	\$ (216,216)
<b>REVENUES</b>							
ACCOMMODATION REGULATORY FEE	\$ 3,338,849	\$ 7,232,052	\$ 7,254,576	\$ 7,100,000	\$ 7,000,000	\$ (154,576)	\$ (254,576)
CONVENIENCE FEE	\$ -	\$ 33,477	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
INVESTMENT INCOME	\$ 7,012	\$ 49,075	\$ 1,952	\$ 7,926	\$ 5,945	\$ 5,974	\$ 3,993
<b>TOTAL REVENUES</b>	<b>\$ 3,345,861</b>	<b>\$ 7,314,603</b>	<b>\$ 7,256,528</b>	<b>\$ 7,137,926</b>	<b>\$ 7,035,945</b>	<b>\$ (118,602)</b>	<b>\$ (220,583)</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 3,831,740</b>	<b>\$ 7,168,445</b>	<b>\$ 7,508,946</b>	<b>\$ 7,390,344</b>	<b>\$ 7,072,147</b>	<b>\$ (118,602)</b>	<b>\$ (436,799)</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 184,413	\$ 320,827	\$ 336,776	\$ 336,777	\$ 368,113	\$ (1)	\$ (31,337)
MATERIALS & SUPPLIES	\$ 2,807	\$ 78,240	\$ -	\$ 104	\$ 169	\$ (104)	\$ (169)
CHARGES FOR SERVICES	\$ 3,721,678	\$ 42,472	\$ 33,967	\$ 33,133	\$ 31,230	\$ 834	\$ 2,737
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 35,118	\$ 6,068	\$ 6,068	\$ 6,550	\$ -	\$ (482)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 69,000	\$ -	\$ 78,060	\$ 78,060	\$ 101,698	\$ -	\$ (23,638)
TRANSFERS	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515	\$ 131,808	\$ 599,293
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 3,977,898</b>	<b>\$ 6,916,027</b>	<b>\$ 7,486,679</b>	<b>\$ 7,354,142</b>	<b>\$ 6,940,275</b>	<b>\$ 132,537</b>	<b>\$ 546,404</b>
<b>EXPENDITURES BY PROGRAM</b>							
SHORT TERM RENTAL 0463	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 132,537	\$ 546,404
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 3,977,898</b>	<b>\$ 6,916,027</b>	<b>\$ 7,486,679</b>	<b>\$ 7,354,142</b>	<b>\$ 6,940,275</b>	<b>\$ 132,537</b>	<b>\$ 546,404</b>
FUND BALANCE, DECEMBER 31	\$ (146,159)	\$ 252,418	\$ 22,267	\$ 36,202	\$ 131,871		
RESTRICTION-STR FEES		\$ 252,418	\$ 22,267	\$ 36,202	\$ 131,871		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (146,159)	\$ -	\$ -	\$ -	\$ -		
FTE	2.60	2.92	2.92	2.92	2.92		
Full Time Regular Staff	2.60	2.92	2.92	2.92	2.92		

**2025 BUDGET HIGHLIGHTS**

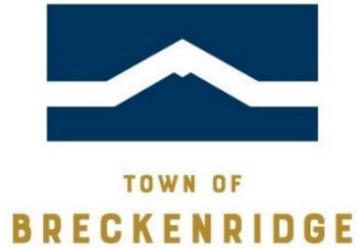
- ✓ 9259 bedrooms, down 337 bedrooms from 2024 budget. License reduction from 4309 (2023 close) to 4179
- ✓ Remaining Fund balance is transferred to Workforce Housing Fund



## Accommodation Unit Compliance Fees

Accommodation Unit Administrative Fee	2022*	2023*	2024*	2025*
Studio Unit	\$ 400.00	\$ 756.00	\$ 756.00	\$ 756.00
One-Bedroom Unit	400.00	756.00	756.00	756.00
Two-Bedroom Unit	800.00	1,512.00	1,512.00	1,512.00
Three-Bedroom Unit	1200.00	2,268.00	2,268.00	2,268.00
Four Bedroom Unit	1600.00	3,024.00	3,024.00	3,024.00
Five Bedroom Unit	2000.00	3,780.00	3,780.00	3,780.00
Six Bedroom Unit	2400.00	4,536.00	4,536.00	4,536.00
Seven Bedroom Unit	2800.00	5,292.00	5,292.00	5,292.00

\* - The accommodation unit administrative fee was changed by ordinance in 2021 to an accommodation unit regulatory fee, \$400 per studio bedroom for 2022 and \$756 per studio/bedroom for 2023. The regulatory fee is charged per bedroom without a cap over a certain amount of bedrooms.



## Sustainability Fund #019



This Fund captures the revenue collection of fees associated with Sustainable programs. To keep the Fund balance positive, a transfer from the Excise Tax Fund occurs.

E-Delivery program 0106 and Breck E-Ride 8040 were introduced in 2024.

The goal is to keep a minimal Fund balance at year end. A bag fee reserve holds the net proceeds from bag fee sales and expenses.

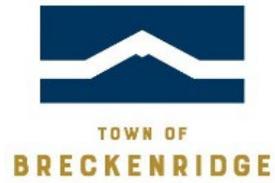
## SUSTAINABILITY FUND #019

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>(19,706)</b>
	<b>REVENUE</b>	<b>\$</b>	<b>3,096,205</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>2,817,940</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>278,265</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>258,560</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>258,560</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>3,037,571</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>2,860,611</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>176,960</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>435,520</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>435,520</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>5,148,546</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>3,621,112</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,527,434</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,962,954</b>
	<b>RESTRICTION-</b>	<b>\$</b>	<b>-</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>1,962,954</b>
	<b>RESERVE-BAG FEE</b>	<b>\$</b>	<b>248,065</b>
	<b>TOTAL RESERVES</b>	<b>\$</b>	<b>248,065</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**SUSTAINABILITY FUND #019 ANALYSIS**

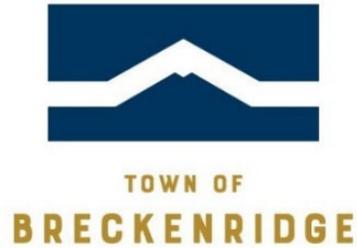
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ -	\$ (19,706)	\$ 258,560	\$ 258,560	\$ 435,520	\$ -	\$ 176,960
<b>REVENUES</b>							
ADMIN FEES	\$ -	\$ (380)	\$ -	\$ -	\$ -	\$ -	\$ -
COST SHARING	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ 35,000
DISPOSABLE BAG FEES	\$ -	\$ 52,482	\$ 80,000	\$ 100,000	\$ 100,000	\$ 20,000	\$ 20,000
DOCKING PERMITS	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ -	\$ 375,000
DUMPSTER KEYCARD FEE	\$ -	\$ -	\$ 1,000	\$ 300	\$ 300	\$ (700)	\$ (700)
E-BIKE SEASON PASSES & RIDES	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -
EV CHARGERS FEES	\$ -	\$ 19,848	\$ 20,000	\$ 25,000	\$ 30,000	\$ 5,000	\$ 10,000
GRANTS	\$ -	\$ 204,325	\$ 209,500	\$ 209,500	\$ 208,880	\$ -	\$ (620)
INVESTMENT INCOME	\$ -	\$ -	\$ 1,952	\$ 5,721	\$ 4,291	\$ 3,769	\$ 2,339
MATERIAL MANAGEMENT FEE	\$ -	\$ 118,031	\$ 120,000	\$ 110,000	\$ 110,000	\$ (10,000)	\$ (10,000)
REMP FEE	\$ -	\$ 1,812	\$ 75,000	\$ 80,000	\$ 85,000	\$ 5,000	\$ 10,000
RENEWABLE ENERGY CERTIF	\$ -	\$ 190,062	\$ 165,000	\$ 145,000	\$ 145,000	\$ (20,000)	\$ (20,000)
REUSABLE BAG SALES	\$ -	\$ 41,138	\$ 56,000	\$ 32,000	\$ 55,000	\$ (24,000)	\$ (1,000)
SALES TAX VENDORS FEE REV	\$ -	\$ 59	\$ 100	\$ 50	\$ 75	\$ (50)	\$ (25)
TRANSFER FROM EXCISE FUND	\$ -	\$ 2,468,828	\$ 2,300,000	\$ 2,300,000	\$ 4,000,000	\$ -	\$ 1,700,000
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 3,096,205</b>	<b>\$ 3,028,552</b>	<b>\$ 3,037,571</b>	<b>\$ 5,148,546</b>	<b>\$ 9,019</b>	<b>\$ 2,119,994</b>
<b>TOTAL AVAILABLE</b>	<b>\$ -</b>	<b>\$ 3,076,499</b>	<b>\$ 3,287,112</b>	<b>\$ 3,296,131</b>	<b>\$ 5,584,066</b>	<b>\$ 9,019</b>	<b>\$ 2,296,954</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ -	\$ 298,401	\$ 337,954	\$ 337,954	\$ 372,666	\$ (0)	\$ (34,712)
MATERIALS & SUPPLIES	\$ -	\$ 38,737	\$ 131,700	\$ 83,020	\$ 134,374	\$ 48,680	\$ (2,674)
CHARGES FOR SERVICES	\$ -	\$ 856,486	\$ 1,051,372	\$ 980,691	\$ 2,504,272	\$ 70,681	\$ (1,452,900)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ (15,000)	\$ -
FIXED CHARGES	\$ -	\$ 6,148	\$ 7,586	\$ 31,482	\$ 32,601	\$ (23,896)	\$ (25,015)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 9,208	\$ 315,530	\$ 140,000	\$ 366,280	\$ 175,530	\$ (50,750)
ALLOCATION	\$ -	\$ -	\$ 72,464	\$ 72,464	\$ 77,863	\$ -	\$ (5,399)
TRANSFERS	\$ -	\$ 1,608,960	\$ 700,000	\$ 1,200,000	\$ 133,056	\$ (500,000)	\$ 566,944
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ -</b>	<b>\$ 2,817,940</b>	<b>\$ 2,616,606</b>	<b>\$ 2,860,611</b>	<b>\$ 3,621,112</b>	<b>\$ (244,005)</b>	<b>\$ (1,004,506)</b>
<b>EXPENDITURES BY PROGRAM</b>							
REMP 0035	\$ -	\$ -	\$ 240,345	\$ 262,995	\$ 361,810	\$ (22,650)	\$ (121,465)
E-DELIVERY 0106	\$ -	\$ -	\$ -	\$ 524,000	\$ 1,274,475	\$ (524,000)	\$ (1,274,475)
REUSABLE BAG 0622	\$ -	\$ 76,471	\$ 95,000	\$ 78,196	\$ 76,380	\$ 16,804	\$ 18,620
SUSTAINABILITY 0631	\$ -	\$ 2,265,730	\$ 1,520,079	\$ 1,481,647	\$ 602,163	\$ 38,432	\$ 917,917
MATERIAL MANAGEMENT 0640	\$ -	\$ 312,310	\$ 422,521	\$ 340,752	\$ 385,972	\$ 81,769	\$ 36,549
PAY AS YOU THROW 0645	\$ -	\$ 16,205	\$ 150,000	\$ 20,000	\$ 150,000	\$ 130,000	\$ -
ROOFTOP GARDENS 1641	\$ -	\$ 12,109	\$ 19,800	\$ 21,600	\$ 96,400	\$ (1,800)	\$ (76,600)
SOLAR GARDENS-ULLR 1642	\$ -	\$ 59,494	\$ 80,840	\$ 60,840	\$ 94,100	\$ 20,000	\$ (13,260)
SOLAR GARDENS-SOL 1643	\$ -	\$ 75,620	\$ 88,020	\$ 70,581	\$ 101,562	\$ 17,439	\$ (13,542)
BRECK E-RIDE 8040	\$ -	\$ -	\$ -	\$ -	\$ 478,250	\$ -	\$ (478,250)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ -</b>	<b>\$ 2,817,940</b>	<b>\$ 2,616,606</b>	<b>\$ 2,860,611</b>	<b>\$ 3,621,112</b>	<b>\$ (244,005)</b>	<b>\$ (1,004,506)</b>
FUND BALANCE, DECEMBER 31	\$ (19,706)	\$ 258,560	\$ 670,506	\$ 435,520	\$ 1,962,954		
<b>RESTRICTION-</b>							
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (19,706)	\$ 258,560	\$ 670,506	\$ 435,520	\$ 1,962,954		
RESERVE-BAG FEE	\$ -	\$ 171,707	\$ 197,495	\$ 248,065	\$ 248,065		
<b>TOTAL RESERVES</b>	<b>\$ -</b>	<b>\$ 171,707</b>	<b>\$ 197,495</b>	<b>\$ 248,065</b>	<b>\$ 248,065</b>		
FTE		2.53	2.65	2.65	3.03		
Full Time Regular Staff		2.53	2.65	2.65	2.65		
Part-Time/Seasonal Staff					0.38		

<b>2025 BUDGET HIGHLIGHTS</b>	
✓	Breck E-Ride subscriptions and payments revenue \$35K. Contracted expense for Breck E-Ride \$440K
✓	\$375K 3 months revenue Docking Permits for E-Delivery
✓	\$208K grant for solar panels for SOL Center from DOLA and FIRC
✓	\$1.25M E-Delivery expense for 106 West
✓	\$133K Energy Efficiency and Electrification project (Facilities Fund transfer)



## Sustainability Fees

Material Management Fees	2023	2024	2025
Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Single residential unit	\$ 373.52	\$ 373.52	\$ 384.00
Cafes, Restaurants + Bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq ft	\$ 759.04	\$ 759.04	\$ 767.00
Restaurants + Bars ≥ 2,000 sq ft, Grocery	\$ 1,138.55	\$ 1,138.55	\$ 1,150.00
Multi-Unit Residential Complex	N/A	N/A	\$ 4,600.00



## Health Care Plan Fund #018



This Fund receives revenue from employee paid premiums through payroll and the healthcare benefit allocation of \$17.5K per employee.

Health care plans are expensed to this Fund (UMR, Mutual of Omaha, VSP, disability programs) along with Provider and employee reimbursement costs.

The goal is to keep a Fund balance of \$1M.

## HEALTH CARE PLAN FUND #018

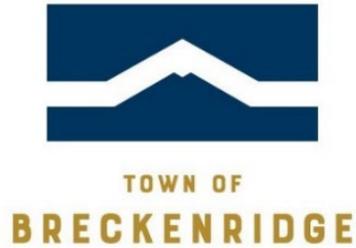
<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,040,953</b>
	<b>REVENUE</b>	<b>\$</b>	<b>5,401,825</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>5,672,216</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(270,391)</b>
			<b>770,562</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>770,562</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>770,562</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>5,303,130</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>5,200,079</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>103,051</b>
			<b>873,613</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>873,613</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>873,613</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>5,509,273</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>5,400,079</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>109,194</b>
			<b>982,807</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>982,807</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**HEALTH CARE PLAN FUND #018 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ (5,585)	\$ 1,040,953	\$ 770,562	\$ 770,562	\$ 873,613	\$ -	\$ 103,051
<b>REVENUES</b>							
EMPLOYEE PAID PREMIUMS	\$ 613,257	\$ 459,982	\$ 678,735	\$ 618,735	\$ 678,735	\$ (60,000)	\$ -
FLEX FORTFEITURE	\$ 190,058	\$ 48,696	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 3,367,956	\$ 3,956,764	\$ 4,175,197	\$ 4,175,197	\$ 4,327,390	\$ -	\$ 152,193
INVESTMENT INCOME	\$ (1,997)	\$ 30,866	\$ 20,320	\$ 24,198	\$ 18,148	\$ 3,878	\$ (2,172)
OUTSIDE REIMBURSEMENTS	\$ -	\$ 2,892	\$ 10,000	\$ 23,000	\$ 23,000	\$ 13,000	\$ 13,000
REFUND OF EXPENDITURES	\$ 1,821,875	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -
RX & MEDICAL REBATES	\$ -	\$ 112,650	\$ 100,000	\$ 160,000	\$ 160,000	\$ 60,000	\$ 60,000
STOP LOSS	\$ -	\$ 784,976	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 5,991,149</b>	<b>\$ 5,401,825</b>	<b>\$ 5,286,252</b>	<b>\$ 5,303,130</b>	<b>\$ 5,509,273</b>	<b>\$ 16,878</b>	<b>\$ 223,021</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 5,985,564</b>	<b>\$ 6,442,777</b>	<b>\$ 6,056,813</b>	<b>\$ 6,073,692</b>	<b>\$ 6,382,886</b>	<b>\$ 16,878</b>	<b>\$ 326,072</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,000	\$ 5,400,000	\$ -	\$ (200,000)
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ 79	\$ 79	\$ (79)	\$ (79)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 4,944,611</b>	<b>\$ 5,672,216</b>	<b>\$ 5,200,000</b>	<b>\$ 5,200,079</b>	<b>\$ 5,400,079</b>	<b>\$ (79)</b>	<b>\$ (200,079)</b>
<b>EXPENDITURES BY PROGRAM</b>							
HEALTH PROGRAM - FIXED 1000	\$ 1,202,456	\$ 1,327,388	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ -	\$ -
HEALTH PROGRAM - VARIABLE 1000	\$ 3,742,156	\$ 4,344,827	\$ 3,500,000	\$ 3,500,079	\$ 3,700,079	\$ (79)	\$ (200,079)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 4,944,611</b>	<b>\$ 5,672,216</b>	<b>\$ 5,200,000</b>	<b>\$ 5,200,079</b>	<b>\$ 5,400,079</b>	<b>\$ (79)</b>	<b>\$ (200,079)</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 1,040,953</b>	<b>\$ 770,562</b>	<b>\$ 856,813</b>	<b>\$ 873,613</b>	<b>\$ 982,807</b>		

**2025 BUDGET HIGHLIGHTS**

- ✓ No increase in employee premiums
- ✓ Benefit expense increase due to new headcount



## Parking & Transportation Fund #017



This Fund receives revenue from lift ticket tax and parking management fees. To keep the Fund balance positive, a transfer from the Excise Tax Fund occurs.

This Fund expenses planned capital improvements to the Capital Fund. A debt premium is restricted for the COP for the South Gondola Parking Garage, termination date of 2044.

The goal is to keep a Fund balance close to \$1M. A reserve (capped at \$350K) for the parking garage maintenance is a contractual obligation. A reserve is also held for a capital project for parking meter replacements in 2027.

## **PARKING & TRANSPORTATION FUND #017**

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>13,207,214</b>
	<b>REVENUE</b>	<b>\$</b>	<b>10,913,840</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>14,619,370</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(3,705,530)</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>9,501,684</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>9,501,684</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>12,251,991</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>15,872,145</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(3,620,154)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,881,530</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,881,530</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>15,090,812</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>14,311,416</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>779,396</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,660,926</b>
	<b>RESTRICTION-DEBT SERVICE</b>	<b>\$</b>	<b>4,636,100</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>2,024,826</b>
	<b>RESERVE-SOUTH GONDOLA PARKING</b>	<b>\$</b>	<b>320,833</b>
	<b>RESERVE-PARKING METER</b>	<b>\$</b>	<b>280,000</b>
	<b>TOTAL RESERVES</b>	<b>\$</b>	<b>600,833</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**PARKING & TRANSPORTATION FUND #017 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 10,368,485	\$ 13,207,214	\$ 9,501,684	\$ 9,501,684	\$ 5,881,530	\$ -	\$ (3,620,154)
<b>REVENUES</b>							
GRANTS	\$ 30,425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 107,813	\$ 282,506	\$ 257,808	\$ 297,289	\$ 222,967	\$ 39,481	\$ (34,841)
LIFT TICKET	\$ 3,993,836	\$ 4,156,913	\$ 4,284,281	\$ 4,317,281	\$ 4,367,281	\$ 33,000	\$ 83,000
PARKING MANAGEMENT	\$ 4,792,323	\$ 5,552,036	\$ 5,205,700	\$ 5,823,678	\$ 5,953,825	\$ 617,978	\$ 748,125
REFUND OF EXPENDITURES	\$ -	\$ -	\$ -	\$ 210	\$ -	\$ 210	\$ -
REUSABLE BAG PROGRAM (FUND #019)	\$ 108,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNOWSTANG REIMBURSEMENT	\$ -	\$ 19,200	\$ 32,739	\$ 32,739	\$ 32,739	\$ -	\$ -
SOLAR GARDEN OPERATIONS (FUND #019)	\$ 53,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY PROGRAM (FUND #019)	\$ 9,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSIT PROGRAM	\$ 3,531,332	\$ 882,786	\$ 863,700	\$ 819,794	\$ 853,000	\$ (43,906)	\$ (10,700)
VAIL SKI RESORT REIMBURSEMENT	\$ -	\$ 20,399	\$ 61,000	\$ 61,000	\$ 61,000	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ 8,568,675	\$ -	\$ 900,000	\$ 900,000	\$ 3,600,000	\$ -	\$ 2,700,000
TRANSFER FROM IT FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 21,196,109</b>	<b>\$ 10,913,840</b>	<b>\$ 11,605,228</b>	<b>\$ 12,251,991</b>	<b>\$ 15,090,812</b>	<b>\$ 646,763</b>	<b>\$ 3,485,584</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 31,564,594</b>	<b>\$ 24,121,053</b>	<b>\$ 21,106,912</b>	<b>\$ 21,753,675</b>	<b>\$ 20,972,342</b>	<b>\$ 646,763</b>	<b>\$ (134,570)</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 3,232,149	\$ 4,080,794	\$ 4,563,424	\$ 4,574,577	\$ 4,670,573	\$ (11,153)	\$ (107,148)
MATERIALS & SUPPLIES	\$ 176,766	\$ 61,347	\$ 71,760	\$ 81,516	\$ 72,352	\$ (9,756)	\$ (592)
CHARGES FOR SERVICES	\$ 3,156,132	\$ 3,746,224	\$ 3,909,287	\$ 4,159,771	\$ 4,333,722	\$ (250,484)	\$ (424,435)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 137,703	\$ 105,913	\$ 151,258	\$ 157,882	\$ 94,403	\$ (6,624)	\$ 56,855
DEBT SERVICES	\$ 2,400,633	\$ 2,318,275	\$ 2,317,275	\$ 2,317,275	\$ 2,319,025	\$ -	\$ (1,750)
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 3,003,997	\$ 2,358,389	\$ 2,881,124	\$ 2,881,124	\$ 1,771,341	\$ -	\$ 1,109,783
TRANSFERS	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000	\$ -	\$ 650,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 18,357,380</b>	<b>\$ 14,619,370</b>	<b>\$ 15,594,128</b>	<b>\$ 15,872,145</b>	<b>\$ 14,311,416</b>	<b>\$ (278,017)</b>	<b>\$ 1,282,712</b>
<b>EXPENDITURES BY PROGRAM</b>							
TRANSIT ADMINISTRATION 0481	\$ 502,822	\$ 542,830	\$ 573,331	\$ 580,493	\$ 563,424	\$ (7,162)	\$ 9,907
TRANSIT SERVICES 0482	\$ 5,965,145	\$ 6,043,461	\$ 7,127,280	\$ 7,141,874	\$ 6,276,109	\$ (14,594)	\$ 851,171
PARKING 0515	\$ 1,834,135	\$ 2,293,506	\$ 2,013,704	\$ 2,355,198	\$ 2,200,468	\$ (341,494)	\$ (186,764)
PARKING STRUCTURE 0550	\$ 772,214	\$ 1,466,533	\$ 1,857,538	\$ 1,776,329	\$ 1,901,390	\$ 81,209	\$ (43,852)
REUSABLE BAG 0622 (FUND #019)	\$ 156,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY 0631 (FUND #019)	\$ 484,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS 1000	\$ 8,650,633	\$ 4,266,703	\$ 4,017,275	\$ 4,017,275	\$ 3,369,025	\$ -	\$ 648,250
GENERAL 1111	\$ 5,329	\$ 6,337	\$ 5,000	\$ 976	\$ 1,000	\$ 4,024	\$ 4,000
SOLAR GARDENS 1641-3 (FUND #019)	\$ (14,516)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 18,357,380</b>	<b>\$ 14,619,370</b>	<b>\$ 15,594,128</b>	<b>\$ 15,872,145</b>	<b>\$ 14,311,416</b>	<b>\$ (278,017)</b>	<b>\$ 1,282,712</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 13,207,214</b>	<b>\$ 9,501,684</b>	<b>\$ 5,512,783</b>	<b>\$ 5,881,530</b>	<b>\$ 6,660,926</b>		
RESTRICTION-DEBT SERVICE	\$ 4,635,550	\$ 4,636,300	\$ 4,637,825	\$ 4,637,825	\$ 4,636,100		
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 8,571,664</b>	<b>\$ 4,865,384</b>	<b>\$ 874,958</b>	<b>\$ 1,243,705</b>	<b>\$ 2,024,826</b>		
RESERVE-BAG FEE (FUND #019)	\$ 152,002	\$ -	\$ -	\$ -	\$ -		
RESERVE-SOUTH GONDOLA PARKING	\$ 110,833	\$ 180,833	\$ 239,167	\$ 250,833	\$ 320,833		
RESERVE-PARKING METER	\$ -	\$ -	\$ -	\$ 280,000	\$ 280,000		
<b>TOTAL RESERVES</b>	<b>\$ 262,835</b>	<b>\$ 180,833</b>	<b>\$ 239,167</b>	<b>\$ 530,833</b>	<b>\$ 600,833</b>		
FTE		45.97	47.29	47.29	46.35		
Full Time Regular Staff		37.47	37.35	37.35	37.35		
Part-Time/Seasonal Staff		8.50	9.94	9.94	9.00		

<b>2025 BUDGET HIGHLIGHTS</b>	
✓	S. Gondola Parking Garage \$2.2M revenue, \$1.9M expense (does not include COP debt payment)
✓	CIP - Blue River pathway, Dark Sky, Sidewalk Masterplan \$1.05M
✓	Parking meter transfer from IT

# 2025 PARKING RATES



TOWN OF  
**BRECKENRIDGE**

## Monday - Thursday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov	10AM-8PM Year Round	6 AM - 8 PM Nov - April 10 AM - 3 PM May - Nov
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	After 3PM \$0.50
Second Hour	\$1.50	\$0.50	\$1.00	\$0.50	\$1.50	\$0.50	After 3PM \$0.50
Third Hour	\$2.00	\$0.50	\$1.00	\$0.50	\$2.00	\$1.00	After 3PM \$0.50
Fourth Hour	\$5.50	\$1.00	\$1.25	\$1.00	\$5.50	\$2.50	After 3PM \$1.00
Fifth Hour	\$8.00	\$1.00	\$17.00 until 5PM	\$1.00	\$8.00	\$3.00	After 3PM \$1.00
Sixth Hour	\$8.00	\$1.00	\$17.00 until 5PM	\$1.00	\$8.00	\$3.00	
Seventh Hour	\$8.50	\$1.00	\$17.00 until 5PM	\$1.00	\$8.50	\$3.50	
Eighth Hour	\$8.50	\$1.00	\$17.00 until 5PM	\$1.00	\$8.50	\$3.50	
Ninth Hour	\$8.50	\$1.00	\$17.00 until 5PM		\$8.50	\$4.00	
Tenth Hour	\$8.50	\$1.00	\$17.00 until 5PM		\$8.50	\$4.00	
4 Hours Parking Total	\$9.50	\$2.50	\$3.75	\$2.50	\$9.50	\$4.50	
5 Hours Parking Total	\$17.50	\$3.50	\$17.00	\$3.50	\$17.50	\$7.50	
6 Hours Parking Total	\$25.50	\$4.50	\$17.00	\$4.50	\$25.50	\$10.50	
All Day Winter Non-Peak	\$59.50				\$59.50		\$18
All Day Winter Peak							\$28

## Friday - Sunday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov	10AM-8PM Year Round	6 AM - 8 PM Nov - April 10 AM - 3 PM May - Nov
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	After 3PM \$0.50
Second Hour	\$2.00	\$1.00	\$1.50	\$1.50	\$2.00	\$1.50	After 3PM \$1.00
Third Hour	\$4.00	\$1.50	\$3.00	\$2.00	\$4.00	\$2.00	After 3PM \$1.50
Fourth Hour	\$7.00	\$2.00	\$5.00	\$4.00	\$7.00	\$3.00	After 3PM \$2.00
Fifth Hour	\$9.50	\$2.00	\$22.00 until 5PM	\$4.00	\$9.50	\$3.50	After 3PM \$2.00
Sixth Hour	\$9.50	\$2.00	\$22.00 until 5PM	\$4.00	\$9.50	\$4.00	After 3PM \$2.00
Seventh Hour	\$10.50	\$2.00	\$22.00 until 5PM	\$4.00	\$10.50	\$4.50	
Eighth Hour	\$10.50	\$2.00	\$22.00 until 5PM	\$4.00	\$10.50	\$5.00	
Ninth Hour	\$11.50	\$2.00	\$22.00 until 5PM		\$11.50	\$5.50	
Tenth Hour	\$11.50	\$2.00	\$22.00 until 5PM		\$11.50	\$6.00	
4 Hours Parking Total	\$13.50	\$5.00	\$10.00	\$8.00	\$13.50	\$7.00	
5 Hours Parking Total	\$23.00	\$7.00	\$22.00		\$23.00	\$10.50	
6 Hours Parking Total	\$32.50	\$9.00			\$32.50	\$14.50	
All Day Winter Non-Peak	\$76.50				\$76.50		\$18
All Day Winter Peak							\$28

## Overnight Parking

Hours	Ice Rink Mon-Thu	Ice Rink Fri-Sun	Satellite Mon-Thu	Satellite Fri-Sun
1 day (24 hours)	\$20.00	\$35.00	\$5.00	\$10.00
Max - 14 days per calendar year	\$370.00	\$490.00	\$100.00	

Ice Rink - free day use parking - just need permit for 2am to 6am but can pay 24/7 - parking payment is valid for 24 hours from payment 24/7/365

Satellite Lot - permit required at all times / parking payment is valid for 24 hours 24/7/365; 14 days max

Streets (Main Street, Ridge Street, Lincoln, Ski Hill, Ridge St Alley, Adams, Washington) - no parking and no payment accepted 2am-6am, free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay; free 15 minutes included with purchase), free parking 8pm-2am. 365 days a year

Tonopah, Courthouse, Exchange, Ice House, Barney Ford) - no parking 2am-6am (November - April), free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. Daily except May (Free) and October 15 - November 15 FREE

Wellington, Tiger Dredge - no parking 2am-6am year round except Wellington overnight okay May to Oct; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-3pm (pre-purchase okay), free parking 3pm-2am. SUMMER Jun thru October - free parking 6am-10am, Wellington - pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. Tiger Dredge - pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. May - FREE. October 15- November 15 FREE

FLOT - no parking 2am-6am year round; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-5pm (pre-purchase okay), free parking 5pm-2am. SUMMER Jun thru October - free parking 6am-10am, pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. May - FREE. October 15- November 15 FREE

S. Gondola Lot - 1& 2 hr parking rates; then all day. Paid parking 6am-3pm, Free after 3pm. WINTER - rates may change.

NOTE: for all zones - there is no prorated rate for the last hour.

Carpool must be 4 or more

## Monday - Thursday Rates

North Main		Current	
Zone(s)	North Main 780		
Hours	10AM-8PM	Round	Year
Fifteen Minutes		Free	
First Hour		\$0.50	
Second Hour		\$1.50	
Third Hour		\$2.00	
Forth Hour		\$5.50	
Fifth Hour		\$8.00	
Sixth Hour		\$8.00	
Seventh Hour		\$8.50	
Eighth Hour		\$8.50	
Ninth Hour		\$8.50	
Tenth Hour		\$8.50	
4 Hours Parking Total		\$9.50	
5 Hours Parking Total		\$17.50	
6 Hours Parking Total		\$25.50	
All Day Winter Non-Peak		\$59.50	
All Day Winter Peak			

Wellington		Current	
Zone(s)	Wellington 795		
Hours	7 AM - 3 PM Nov - April	10 AM - 3 PM May - Nov	Year
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$1.50	
Third Hour		\$2.00	
Forth Hour		\$5.50	
Fifth Hour		\$8.00	
Sixth Hour		\$8.00	
Seventh Hour		\$8.50	
Eighth Hour		\$8.50	
Ninth Hour		\$8.50	
Tenth Hour		\$8.50	
4 Hours Parking Total		\$9.50	
5 Hours Parking Total		\$17.50	
6 Hours Parking Total		\$25.50	
All Day Winter Non-Peak		\$59.50	
All Day Winter Peak			

FLOT		Current	
Zone(s)	FLOT 779		
Hours	7 AM - 5 PM Nov - April	10 AM - 3 PM May - Nov	Year
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$1.00	
Third Hour		\$1.00	
Forth Hour		\$1.25	
Fifth Hour		\$17.00 until 5PM	
Sixth Hour		\$17.00 until 5PM	
Seventh Hour		\$17.00 until 5PM	
Eighth Hour		\$17.00 until 5PM	
Ninth Hour		\$17.00 until 5PM	
Tenth Hour		\$17.00 until 5PM	
4 Hours Parking Total		\$3.75	
5 Hours Parking Total		\$17.00	
6 Hours Parking Total		\$17.00	
All Day Winter Non-Peak		\$17.00	
All Day Winter Peak			

## Friday - Sunday Rates

North Main		Current	
Zone(s)	North Main 780		
Hours	10AM-8PM	Round	Year
Fifteen Minutes		Free	
First Hour		\$0.50	
Second Hour		\$2.00	
Third Hour		\$4.00	
Forth Hour		\$7.00	
Fifth Hour		\$9.50	
Sixth Hour		\$9.50	
Seventh Hour		\$10.50	
Eighth Hour		\$10.50	
Ninth Hour		\$11.50	
Tenth Hour		\$11.50	
4 Hours Parking Total		\$13.50	
5 Hours Parking Total		\$23.00	
6 Hours Parking Total		\$32.50	
All Day Winter Non-Peak			
All Day Winter Peak		\$76.50	

Wellington		Current	
Zone(s)	Wellington 795		
Hours	7 AM - 3 PM Nov - April	10 AM - 3 PM May - Nov	Year
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$2.00	
Third Hour		\$4.00	
Forth Hour		\$7.00	
Fifth Hour		\$9.50	
Sixth Hour		\$9.50	
Seventh Hour		\$10.50	
Eighth Hour		\$10.50	
Ninth Hour		\$11.50	
Tenth Hour		\$11.50	
4 Hours Parking Total		\$13.50	
5 Hours Parking Total		\$23.00	
6 Hours Parking Total		\$32.50	
All Day Winter Non-Peak			
All Day Winter Peak		\$76.50	

FLOT		Current	
Zone(s)	FLOT 779		
Hours	7 AM - 5 PM Nov - April	10 AM - 3 PM May - Nov	Year
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$1.50	
Third Hour		\$3.00	
Forth Hour		\$5.00	
Fifth Hour		\$22.00 until 5PM	
Sixth Hour		\$22.00 until 5PM	
Seventh Hour		\$22.00 until 5PM	
Eighth Hour		\$22.00 until 5PM	
Ninth Hour		\$22.00 until 5PM	
Tenth Hour		\$22.00 until 5PM	
4 Hours Parking Total		\$10.00	
5 Hours Parking Total		\$22.00	
6 Hours Parking Total		\$22.00	
All Day Winter Non-Peak			
All Day Winter Peak		\$22.00	

## Summary applying to winter 24/25:

North Main will match Central Main and South Main rates Monday - Thursday 10 AM - 8 PM

Wellington will match Central Main and South Main Monday - Thursday 10 AM - 8 PM

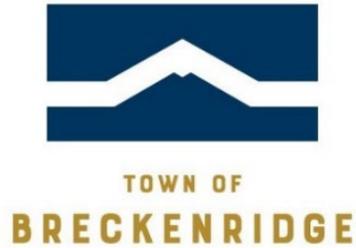
FLOT will offer 4 hours at an hourly rate matching the existing Monday - Thursday rate structure, 7 AM - 5 PM  
After 4 hours, FLOT will have a daily flat rate of \$17

## Summary applying to winter 24/25:

North Main will match Central Main and South Main rates Friday - Sunday 10 AM - 8 PM

Wellington will match Central Main and South Main Friday - Sunday 10 AM - 8 PM

FLOT will offer 4 hours at an hourly rate matching the existing Friday - Sunday rate structure, 7 AM - 5 PM  
After 4 hours, FLOT will have a daily flat rate of \$22



## Child Care Fund #016



This Fund receives a transfer from the Marijuana Fund.

The expenses of this Fund provide scholarships for childcare and capital projects.

The goal is to keep a Fund balance close to \$1M after restrictions. Current restrictions support future year's capital plans.

## CHILD CARE FUND #016

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>4,909,751</b>
	<b>REVENUE</b>	<b>\$</b>	<b>2,299,580</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>618,767</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,680,813</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,590,564</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,590,564</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>1,730,968</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>1,613,049</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>117,919</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,708,483</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,708,483</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>479,226</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>2,334,075</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,854,849)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>4,853,634</b>
	<b>RESTRICTION-CHILD CARE EXPANSION</b>	<b>\$</b>	<b>3,550,000</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>1,303,634</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**CHILD CARE FUND #016 ANALYSIS**

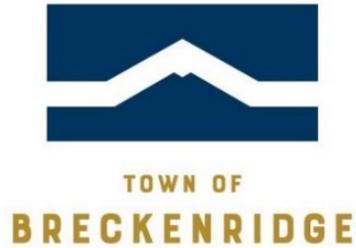
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 2,766,070	\$ 4,909,751	\$ 6,590,564	\$ 6,590,564	\$ 6,708,483	\$ -	\$ 117,919
<b>REVENUES</b>							
CONTRIBUTIONS	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 20,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (1,420)	\$ 145,580	\$ 95,839	\$ 206,968	\$ 155,226	\$ 111,129	\$ 59,387
REFUND OF EXPENDITURES	\$ 7,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ (1,200,000)
TRANSFER FROM MARIJUANA FUND	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ (200,000)	\$ (200,000)
<b>TOTAL REVENUES</b>	<b>\$ 2,780,330</b>	<b>\$ 2,299,580</b>	<b>\$ 1,819,839</b>	<b>\$ 1,730,968</b>	<b>\$ 479,226</b>	<b>\$ (88,871)</b>	<b>\$ (1,340,613)</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 5,546,400</b>	<b>\$ 7,209,331</b>	<b>\$ 8,410,403</b>	<b>\$ 8,321,532</b>	<b>\$ 7,187,709</b>	<b>\$ (88,871)</b>	<b>\$ (1,222,694)</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 38,871	\$ 25,152	\$ 13,031	\$ 4,198	\$ -	\$ 8,833	\$ 13,031
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ 145	\$ -	\$ (145)	\$ -
CHARGES FOR SERVICES	\$ 190,629	\$ 87,911	\$ 15,407	\$ 3,952	\$ 4,600	\$ 11,455	\$ 10,807
MINOR CAPITAL	\$ -	\$ 62,250	\$ 1,200,000	\$ 1,000,000	\$ 1,700,000	\$ 200,000	\$ (500,000)
FIXED CHARGES	\$ 4,382	\$ 9,119	\$ (3,601)	\$ 243	\$ -	\$ (3,844)	\$ (3,601)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 393,883	\$ 427,744	\$ 416,000	\$ 599,500	\$ 629,475	\$ (183,500)	\$ (213,475)
ALLOCATION	\$ 8,884	\$ 6,591	\$ 5,011	\$ 5,011	\$ -	\$ -	\$ 5,011
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 636,650</b>	<b>\$ 618,767</b>	<b>\$ 1,645,848</b>	<b>\$ 1,613,049</b>	<b>\$ 2,334,075</b>	<b>\$ 32,799</b>	<b>\$ (688,227)</b>
<b>EXPENDITURES BY PROGRAM</b>							
CHILD CARE 0930	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 636,650</b>	<b>\$ 618,767</b>	<b>\$ 1,645,848</b>	<b>\$ 1,613,049</b>	<b>\$ 2,334,075</b>	<b>\$ 32,799</b>	<b>\$ (688,227)</b>
FUND BALANCE, DECEMBER 31	\$ 4,909,751	\$ 6,590,564	\$ 6,764,555	\$ 6,708,483	\$ 4,853,634		
RESTRICTION-CHILD CARE EXPANSION		\$ 4,538,981	\$ 5,000,000	\$ 5,000,000	\$ 3,550,000		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,909,751	\$ 2,051,583	\$ 1,764,555	\$ 1,708,483	\$ 1,303,634		
FTE		0.20	0.10	0.10	0.00		
Full Time Regular Staff		0.20	0.10	0.10	0.00		

**2025 BUDGET HIGHLIGHTS**

- ✓ Eliminated Excise Fund transfer
- ✓ 10% Housing Program Manager headcount removed
- ✓ \$1.25M Montessori School capital expense
- ✓ \$200K Timberline Learning Center expansion project completion
- ✓ \$250K Little Red classroom addition
- ✓ Continued restriction for Montessori School and Little Red

### Child Care Projects (Expensed to Childcare Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Timberline Child Care Center expansion		200,000						200,000
Little Red classroom addition		250,000						250,000
Montessori School Repairs		1,250,000	1,250,000					2,500,000
<b>Total</b>		<b>1,700,000</b>	<b>1,250,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,950,000</b>



## Cemetery Fund #015



This Fund is an enterprise fund which means it is self-supporting from incurred fees.

Expenses are related to the maintenance of the Town's Cemetery on Valley Brook Rd.

The goal is to keep the year end Fund balance close to \$250K.

## CEMETERY FUND #015

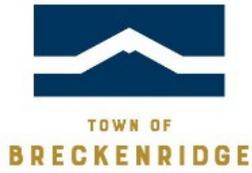
<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>257,996</b>
	<b>REVENUE</b>	<b>\$</b>	<b>36,300</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>80</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>36,220</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>294,216</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>294,216</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>29,339</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>18,630</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>10,709</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>304,925</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>304,925</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>26,029</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>25,600</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>429</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>305,354</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CEMETERY FUND #015 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 235,298	\$ 257,996	\$ 294,216	\$ 294,216	\$ 304,925	\$ -	\$ 10,709
<b>REVENUES</b>							
BURIAL FEES	\$ 3,100	\$ 2,850	\$ 3,600	\$ 3,600	\$ 3,600	\$ -	\$ -
CEMETERY LOT SALES	\$ 15,450	\$ 10,800	\$ 5,000	\$ 6,500	\$ 6,000	\$ 1,500	\$ 1,000
DONATIONS	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
PERPETUAL CARE FEES	\$ 23,600	\$ 13,000	\$ 6,900	\$ 10,000	\$ 9,500	\$ 3,100	\$ 2,600
INVESTMENT INCOME	\$ 47	\$ 7,650	\$ 5,036	\$ 9,239	\$ 6,929	\$ 4,203	\$ 1,893
<b>TOTAL REVENUES</b>	<b>\$ 42,197</b>	<b>\$ 36,300</b>	<b>\$ 20,536</b>	<b>\$ 29,339</b>	<b>\$ 26,029</b>	<b>\$ 8,803</b>	<b>\$ 5,493</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 277,494</b>	<b>\$ 294,296</b>	<b>\$ 314,752</b>	<b>\$ 323,555</b>	<b>\$ 330,954</b>	<b>\$ 8,803</b>	<b>\$ 16,202</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 19,498	\$ -	\$ 28,600	\$ 18,630	\$ 23,600	\$ 9,970	\$ 5,000
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 80	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ (2,000)
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 19,498</b>	<b>\$ 80</b>	<b>\$ 28,600</b>	<b>\$ 18,630</b>	<b>\$ 25,600</b>	<b>\$ 9,970</b>	<b>\$ 3,000</b>
<b>EXPENDITURES BY PROGRAM</b>							
CEMETERY OPERATIONS 0452	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 19,498</b>	<b>\$ 80</b>	<b>\$ 28,600</b>	<b>\$ 18,630</b>	<b>\$ 25,600</b>	<b>\$ 9,970</b>	<b>\$ 3,000</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 257,996</b>	<b>\$ 294,216</b>	<b>\$ 286,152</b>	<b>\$ 304,925</b>	<b>\$ 305,354</b>		

**2025 BUDGET HIGHLIGHTS**

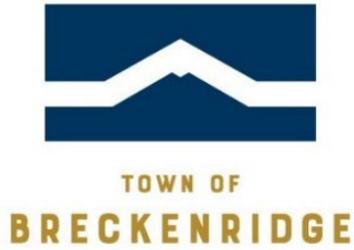
✓ No highlights



## Valley Brook Cemetery Fees

Cemetery Fee	2022	2023	2024	2025
Breckenridge Resident per space	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Summit County Resident per space	\$ 750.00	\$ 750.00	\$ 800.00	\$ 800.00
Out-of-County Resident per space	\$ 1,000.00	\$ 1,000.00	\$ 2,500.00	\$ 2,500.00
Casket (open/close)	\$ 1,286.25	\$ 1,286.25	\$ 1,225.00	\$ 1,225.00
Cremaains (open/close)	\$ 735.00	\$ 735.00	\$ 700.00	\$ 700.00
Inspection Fee (self digging)*	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Perpetual Care Fee Breckenridge Resident	\$ 840.00	\$ 840.00	\$ 800.00	\$ 800.00
Perpetual Care Fee Summit County Resident			\$ 1,200.00	\$ 1,200.00
Perpetual Care Fee Non-Resident	\$ 1,050.00	\$ 1,050.00	\$ 2,500.00	\$ 2,500.00
Emergency/After Hours Fee (outside of M-F, 8am-5pm)	\$ 210.00	\$ 210.00	\$ 200.00	\$ 200.00
Infant Burial (ages 2 years or younger)	\$ -	\$ -	\$ -	\$ -

\*Contractors must be licensed by the Town of Breckenridge



## Marijuana Fund #014



This Fund receives revenue from marijuana taxes and covers the expense cost for a Detective and a transfer to the Child Care Fund of available funds to keep a minimal Fund balance.

## MARIJUANA #014 FUND

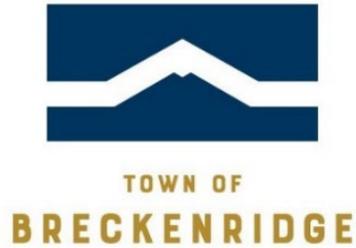
<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>414,350</b>
	<b>REVENUE</b>	<b>\$</b>	<b>544,520</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>851,822</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(307,302)</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>107,048</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>107,048</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>452,461</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>474,412</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(21,951)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>85,097</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>85,097</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>420,521</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>391,868</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>28,653</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>113,750</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**MARIJUANA FUND #014 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 294,546	\$ 414,350	\$ 107,048	\$ 107,048	\$ 85,097	\$ -	\$ (21,951)
<b>REVENUES</b>							
INVESTMENT INCOME	\$ (340)	\$ 12,286	\$ 8,088	\$ 3,361	\$ 2,521	\$ (4,727)	\$ (5,567)
MARIJUANA LICENSING	\$ 9,656	\$ 11,406	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ -
MARIJUANA TAX	\$ 658,274	\$ 520,828	\$ 628,000	\$ 439,100	\$ 408,000	\$ (188,900)	\$ (220,000)
TOTAL REVENUES	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)
TOTAL AVAILABLE	\$ 962,137	\$ 958,870	\$ 753,136	\$ 559,509	\$ 505,618	\$ (193,627)	\$ (247,518)
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 67,689	\$ 69,909	\$ 136,237	\$ 136,237	\$ 52,537	\$ 0	\$ 83,701
MATERIALS & SUPPLIES	\$ 598	\$ -	\$ 600	\$ 640	\$ 683	\$ (40)	\$ (83)
CHARGES FOR SERVICES	\$ 29,500	\$ 31,913	\$ 33,081	\$ 35,092	\$ 35,423	\$ (2,011)	\$ (2,342)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ 2,443	\$ 2,443	\$ 3,225	\$ -	\$ (782)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ 200,000	\$ 200,000
TOTAL EXPENDITURES BY CATEGORY	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493
<b>EXPENDITURES BY PROGRAM</b>							
MARIJUANA OPERATIONS 0420	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493
TOTAL EXPENDITURES BY PROGRAM	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493
FUND BALANCE, DECEMBER 31	\$ 414,350	\$ 107,048	\$ 80,775	\$ 85,097	\$ 113,750		
FTE		1.00	1.00	1.00	0.30		
Full Time Regular Staff		1.00	1.00	1.00	0.30		

**2024 BUDGET HIGHLIGHTS**

- ✓ Marijuana tax based upon 2024 projection
- ✓ Change from 100% to 30% Detective expensed



## Special Projects Fund #013



This Fund receives revenue from the Excise Tax Fund in addition to a small revenue amount from the Open Space Fund.

Breck Create and Breck History are the main expense programs funded. These two entities are non-profit partner organizations of the Town. The Town supports these organizations by funding their capital improvement and operational needs.

The goal is to keep a minimal Fund balance at year end.

## SPECIAL PROJECTS FUND #013

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>773,669</b>
	<b>REVENUE</b>	<b>\$</b>	<b>4,882,887</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>4,871,143</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>11,744</b>
			<hr style="border-top: 3px double black;"/>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>785,413</b>
			<hr style="border-top: 3px double black;"/>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>785,413</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>3,616,665</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>3,712,209</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(95,544)</b>
			<hr style="border-top: 3px double black;"/>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>689,869</b>
			<hr style="border-top: 3px double black;"/>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>689,869</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>3,768,498</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>4,397,000</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(628,502)</b>
			<hr style="border-top: 3px double black;"/>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>61,367</b>
			<hr style="border-top: 3px double black;"/>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**SPECIAL PROJECTS FUND #013 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 685,300	\$ 773,669	\$ 785,413	\$ 785,413	\$ 689,869	\$ -	\$ (95,544)
<b>REVENUES</b>							
GRANTS	\$ (3,110)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INSURANCE RECOVERIES	\$ -	\$ 18,680	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 9	\$ 22,940	\$ 15,102	\$ 24,664	\$ 18,498	\$ 9,562	\$ 3,396
SALES TAX VENDORS FEE REV	\$ -	\$ 4	\$ -	\$ 1	\$ -	\$ 1	\$ -
TRANSFER FROM EXCISE FUND	\$ 4,299,000	\$ 4,741,263	\$ 3,492,000	\$ 3,492,000	\$ 3,650,000	\$ -	\$ 158,000
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 4,295,899</b>	<b>\$ 4,882,887</b>	<b>\$ 3,607,102</b>	<b>\$ 3,616,665</b>	<b>\$ 3,768,498</b>	<b>\$ 9,563</b>	<b>\$ 161,396</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 4,981,198</b>	<b>\$ 5,656,556</b>	<b>\$ 4,392,515</b>	<b>\$ 4,402,078</b>	<b>\$ 4,458,367</b>	<b>\$ 9,563</b>	<b>\$ 65,852</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 699,730	\$ 770,970	\$ 825,000	\$ 860,000	\$ 910,000	\$ (35,000)	\$ (85,000)
MINOR CAPITAL	\$ 1,080,000	\$ 1,583,773	\$ 330,000	\$ 330,000	\$ 620,000	\$ -	\$ (290,000)
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 2,427,799	\$ 2,516,400	\$ 2,513,209	\$ 2,522,209	\$ 2,867,000	\$ (9,000)	\$ (353,791)
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 4,207,529</b>	<b>\$ 4,871,143</b>	<b>\$ 3,668,209</b>	<b>\$ 3,712,209</b>	<b>\$ 4,397,000</b>	<b>\$ (44,000)</b>	<b>\$ (728,791)</b>
<b>EXPENDITURE BY PROGRAM</b>							
BRECKENRIDGE CREATIVE ARTS 0445/0447	\$ 2,159,599	\$ 2,120,970	\$ 2,163,209	\$ 2,198,209	\$ 2,557,000	\$ (35,000)	\$ (393,791)
GRANTS 0448	\$ -	\$ -	\$ 350,000	\$ 359,000	\$ 360,000	\$ (9,000)	\$ (10,000)
BRECKENRIDGE HISTORY 1441	\$ 2,047,930	\$ 2,750,173	\$ 1,155,000	\$ 1,155,000	\$ 1,480,000	\$ -	\$ (325,000)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 4,207,529</b>	<b>\$ 4,871,143</b>	<b>\$ 3,668,209</b>	<b>\$ 3,712,209</b>	<b>\$ 4,397,000</b>	<b>\$ (44,000)</b>	<b>\$ (728,791)</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 773,669</b>	<b>\$ 785,413</b>	<b>\$ 724,306</b>	<b>\$ 689,869</b>	<b>\$ 61,367</b>		

**2025 BUDGET HIGHLIGHTS**

- ✓ Facility projects increase to \$382K for Breck Create
- ✓ Breck History updated 5-year CIP



September 12, 2024

To: Town Council

From: Larissa O'Neil

Re: 2025 Operating Budget

**2024 Operating Budget Recap**

The Town approved \$775,000 for Breck History operations, 11% more than the 2023 contribution. Operational expense increases were due, in part, to a first-time financial audit, substantial health insurance premium rate increases (via ICHRA plans for eligible staff), and rising fees for routine site maintenance such as repairs, landscaping and snow removal.

**2025 Proposed Operating Budget**

Breck History's proposed 2025 operating budget is \$910,000, of which \$810,000 is requested from the Town - a 5% increase from the 2024 Town contribution. Anticipated changes to the operating budget include:

- Barney Ford Museum rent increase
- Modest increases for front-line and administrative staff
- Ongoing growth of student programs year round
- No audit in 2025 (every other year schedule)

We anticipate maintaining our current level of museum/tour operations in 2025 with 25 to 50 sites and tours per week, depending on the season. Educational programs continue to grow and include afterschool, in-classroom experiences and field trips. Breck History currently employs 4.75 FTEs on the admin side, which will remain the same, and approximately 20 part-time, hourly employees.

**Breckenridge History**  
**DRAFT Five Year CIP Plan, 2025-2029**

Project	Description	2024	2025	2026	2027	2028	2029
Keystone Drill shelter	Construct shelter for Keystone Drill near B&B trailhead in French Gulch.	35,000					
Reliance Dredge	Improve public access to the remains of the Reliance Dredge along Wellington Road, install interpretive signs, thin vegetation, complete limited stabilization.		20,000				
Laurium Mine	Prop up Laurium mine boardinghouse with bracing to prevent complete collapse (2025). Look at additional stabilization measures after completion of open space site plan, and protect blacksmith shop that has poor drainage.		40,000				
Preston Townsite	Stabilize up to three cabins in the old Preston townsite. One cabin is at risk of collapse and is currently being held together with a strap. Interpret social history of the townsite.		60,000				
Reiling Dredge	Stabilized in 2018 for approximately \$360,000. Reiling Dredge put on Endangered Places list in 2015, now on the "Saved" list. In 2025, complete additional on-site interpretation and stabilize the punt.		15,000				
Minnie Mine Compressor Shop	Stabilize remaining upright features of the Minnie Mine compressor shop. Reconstruct frame of building with a combination of panelized historical gables and siding on site as well as new material. Expose equipment buried under collapsed framing that is currently a safety hazard. Interpretation of new structure using historical photos. Based on council feedback, BH is considering alternatives to the proposed concept that may also reduce costs.		360,000				
Stabilization feasibility planning studies	Enlist support from preservation experts to assess stabilization possibilities at additional mining-era sites on Town/County open space. Develop stabilization plans.	30,000	20,000	20,000	15,000	15,000	15,000
Railroad Trestle Bents	Only remaining structure from the High Line track that went through Breckenridge. Stabilize two remaining, upright trestle bents in Blue River between The Village and Main Street Station, and right the collapsed bent that collapsed a couple years ago. Install interpretive signs.		90,000				
Welcome Center Museum	Complete smaller and/or temporary exhibit updates in 2026 to keep museum fresh. Long term, redo entire Welcome Center Museum with immersive exhibits that cover the major themes of Breckenridge's history. Important location to highlight topics not covered at other sites, including natural history, Ute history and traditions, contemporary stories and values, plus the mining era. Comprehensive planning effort with multiple stakeholders in 2024/25. Museum sees more than 100,000 people per year. Original museum cabin exhibits are from 2006. Anticipated demo, structural work, lighting in year one (2029, tentative); museum exhibit fabrication and installation in 2030. Consider facility improvements, including public restrooms, prior to remodel (outside scope of Breckenridge History). Future costs are uncertain due to potential building needs and ongoing construction cost increases.	250,000		50,000			1,000,000
Arctic Stamp Mill Battery	Move Arctic stamp battery from remote location in Monte Cristo Gulch to east side of Gold Run Road in front of Jessie Mill. Stabilize, shelter and interpret battery, which is the same vintage as the stamp batteries used at the Jessie (all Jessie batteries were removed long ago). Public access to the Jessie is not allowed; the Arctic battery adds to on-site interpretation and protects battery from continued deterioration in current location. Support from Colorado Springs Utilities, the current owner, to relinquish ownership and move the battery from their property. History Colorado required MOA, site form updates and documentation will happen in 2025.			120,000			
Mine site stabilization	Funds earmarked for future stabilization of additional mining-era sites on Town/County Open Space. Sites may include Laurium, Dry Gulch, Mountain Pride and others noted in Historic Resources Management Plan. Possible funding partnership with Summit County Government.			200,000	150,000	150,000	150,000
Archives Capital Funds	Funds dedicated to off-site digitization projects and/or archives capital needs.			10,000			
Museum Acquisitions/Displays	Funds to go toward artifact/archival acquisitions and new exhibits.	10,000	10,000	10,000	10,000	10,000	10,000
Interpretive Signs	Interpretive installed in French Gulch, on other town/county trails as well as in-town locations. Annual \$5k to go toward sign replacement and new interpretive signs. Kingdome sign needs a home; more than 30 potential new interpretive sign sites identified in historic resources mgmt plan.	5,000	5,000	5,000	5,000	5,000	5,000
Briggle House Restoration & Adaptive Reuse	1896 Briggle House is located in Milne Park. 2024 condition assessment noted the building is in good shape for its age, but some level of restoration and ADA access needed so the building can serve the public more effectively. 2026 funds to go toward planning. 2027-2028 placeholder is for Briggle House restoration. Currently assumes a more modest restoration compared to Milne/Eberlein.			80,000	300,000	300,000	
Mine Sites Inventory	Additional mapping and documentation of area mine sites, including places that have not yet been recorded or sites that need to be re-evaluated.				40,000		
Outdoor Artifact Displays	Install large artifacts for display at selected outdoor locations in town. Sheave display installed at Prospector Park in 2015. Interpretive plaques will accompany displays.				20,000		
Accessibility improvements	Complete ADA improvements as recommended in Town accessibility audit.				15,000		10,000
Wellington Ore Bin	Continue to monitor and consider reinforcement of historic retaining wall and shed roof over gap between retaining wall and north wall of ore bin. New roof and stabilization work completed in 2016.					25,000	
		<b>\$330,000</b>	<b>\$620,000</b>	<b>\$495,000</b>	<b>\$555,000</b>	<b>\$505,000</b>	<b>\$1,190,000</b>

Breckenridge History  
2025 Proposed Operating Budget

## Breckenridge History 2025 Proposed Operating Budget

	2023 actuals (not including in-kind)	2024 Budget	2025 Budget	% increase 2024 vs 2025
<b>Income</b>				
<b>Grants</b>	8,500	8,000	9,000	13%
Town of Breckenridge	700,000	775,000	810,000	5%
Other Donations	4,620	7,000	8,000	14%
Misc. & Interest Income	2,895	500	3,000	500%
Site Income - Year-Round	31,630	52,000	46,000	-12%
Site Income - Seasonal	23,210	33,000	29,000	-12%
Merchandise Sales	2,910	4,000	4,000	0%
Special Event & Program Income	766	500	1,000	100%
<b>Total Income</b>	774,531	880,000	910,000	3%
<b>Expenses</b>				
Business & Office Expenses - Legal Fees, Insurance, Professional Development, Meetings, Computers, Phone, Internet, Memberships	36,937	55,000	35,600	-35%
Merchandise Expenses	1,721	2,000	1,800	-10%
Site Costs - rent, utilities, sewer, routine repairs, cleaning, alarm, landscaping, snow removal, supplies, exhibit updates, contractors	69,905	85,200	97,300	14%
Archives Expenses - Rent, Materials, Internet	21,739	20,000	22,000	10%
Programs & Events - Student Programs, Holiday Events, Other Programs and Community Engagement Events	3,183	6,000	7,200	20%
<b>Payroll, Benefits &amp; Fees</b>				
Administration - Admin Payroll, Healthcare Benefits, Accounting, 401k	435,989	485,000	507,000	5%
Part-Time Staff Payroll - Museums, Tours, Maintenance Employee	124,692	143,000	156,900	10%
Payroll Taxes & Fees	55,942	58,800	57,200	-3%
<b>TOTAL - Payroll &amp; Benefits</b>	616,623	686,800	721,100	5%
Advertising	13,524	25,000	25,000	0%
<b>Total Expenses</b>	763,632	880,000	910,000	3%
<b>Total Surplus</b>	10,899	0	0	

# BRECK CREATE

**DATE:** October 8, 2024  
**TO:** Mayor Owens + Town Council  
**FROM:** Tamara Nuzzaci Park  
**RE:** FY25 Budget + Town Funding Request

Breck Create’s budget strategy aims to effectively deal with the current trends, inflationary challenges and leverage resources to respond to critical community needs, reflect community goals and values, and prioritize revenue driving initiatives. **The budget proposal that follows requests a 2-year commitment from the Town at 4%, adjusting annually for facility costs repaid to the Town as well as small capital needs, safety inspections and maintenance in all facilities.**

## POINT OF REFERENCE

It has been 10 years since the Town formed Breck Create with the charge to manage and lead the creative economic development of the Town. Since 2019 Breck Create has successfully limited the need for public subsidy while utilizing the Riverwalk Center nearly 200 days a year and enlivening the historic arts district with relevant programming. Breck Create programming has been complementary and not competitive with the programming of other local arts non-profits. This progress comes following the merger with Breck Music and the strategic shift from destination-driving programming to community emphasis.

2019 Breck Create Town Funding*	\$2,013,000	80%
2019 Breck Create Total Actual Revenues	\$2,534,000	
<i>*excludes WAVE at \$250,000</i>		
2024 Breck Create Town Funding	\$2,163,000	57%
2024 Breck Create Total Budgeted Revenues	\$3,808,000	

**Breck Create is charged with managing, maintaining and/or programming 14 public cultural facilities.** The technical performance infrastructure that enables revenue driving activity is now 10 years old and requires an investment of facility funds to appropriately maintain. As anticipated in 2019, the Summit County popular music and entertainment landscape is more crowded than ever before. Earned Revenue is adjusted down to accommodate the elimination of the Presents program by July 2025. The Town’s investment in developing a walkable river in the Blue River Pathways Master Plan is an exciting opportunity to build the Breckenridge brand with memorable and interactive public art experiences.

## HIGH LEVEL STRATEGY + ASSUMPTIONS

- 1. Diminish and Pause Presents Program until Cultural Master Plan complete (Expected 09/25)**  
Breck Create ended its agreement with a talent buyer effective September 30, 2024 as a result of the August 13th Town Council guidance. Given the booking cycle, it is possible that 4-5 offers will confirm as Breck Create Presents shows in early 2025. Breck Create will cease booking a year-

round series of national touring acts while continuing to explore a music component for BIFA, which is a donor-funded festival. Select dates not utilized by community non-profits at Riverwalk Center will be offered to commercial promoter(s) *at non-profit rates* without disruption to any current user agreements. Venue operations and associated costs must be maintained to pursue this subsidized commercial “rental” strategy. There is no guarantee that a commercial promoter will present popular music and entertainment starting summer 2025 through 2026 given the rates/dates.

**2. Maintain All Other Core Programs (See Below)**

Minimize Town subsidy through 2026 by drawing down Breck Create reserves for general operations

**3. Fund Planning Capability and Strengthen Visual Art Program Staff Leadership**

Fund, project manage, support data collection and learn results of the community-driven Arts and Culture Master Plan process. Capitalize on the opportunity to strengthen public art leadership in support of Blue River Pathways and Cultural Master Plan outcomes.

**4. Preserve Precious Plastics Initiative into 2026**

Defer opportunity for program expansion to drive revenue for growth in art district programs and offerings.

**FIXED EXPENSE ASSUMPTIONS**

Town funds all fixed facility operating costs  
 Town funds all required capital improvements

**VARIABLE EXPENSE ASSUMPTIONS**

Diminish Presents and test “Open Room” model  
 Maintain other base case programs through 2026

**CORE PROGRAMS**

**Arts District – Primarily Supported by Town**

- Fine Art + Craft Curriculum
- Precious Plastics Remakerspace
- Old Masonic Hall Exhibitions
- Teaching Artist + Local Artists in Residence
- Camps and after school programs
- Special Events: Jul 4, AirStage Après, Handmade Holiday, Town Party
- Community Access Grant Program for In-Kind Facility Usage

**Festivals - Primarily Supported by Earned, Contributions, Reserves**

- Día de Muertos
- Breckenridge International Festival of Arts (BIFA)

**Community – Fully Supported by Contributions**

- Off-District dual language and school-based programs
- Off-District Neighborhood AirStage Block Parties

**MAJOR FUNDING DECISIONS**

July 1, 2025    Level of operations for Precious Plastics  
 July 1, 2026    Funding of core programs and facility operations for 2027

BASE CASE PROJECTIONS FY25-27.

	FY19	FY24	In Thousands		FY26	FY27
		Budget	FY25	Prelim Budget	Projections	
<u>Revenues</u>						
Contributed Revenue		667	655		688	696
Earned Revenue & Other (Presented Diminished FY25, eliminated 2026)		978	559		575	597
<b>Town Grant (A) 2019 Reduced for WAVE</b>	<b>2013</b>	<b><u>2163</u></b>	<b><u>2507</u></b>		<b><u>2607</u></b>	<b><u>2738</u></b>
Total Revenues		3808	3721		3870	4031
<u>Expenses</u>						
<b>Supported by Town</b>						
Facilities + Technical Support		959	1305			
Arts District		760	770			
Presents and Festivals		100	58			
Administration		<u>344</u>	<u>374</u>			
		2163	2507		2607	2738
<b>Supported by Earned, Contributions, Reserves</b>						
Facilities + Technical Support		364	340			
Arts District		105	178			
Presents, Festivals & Community		1201	858			
Administration		48	82			
Precious Plastics Operating		<u>50</u>	<u>65</u>			
		<u>1768</u>	<u>1523</u>		<u>1492</u>	<u>1567</u>
Total Expenses		<u>3931</u>	<u>4030</u>		<u>4100</u>	<u>4305</u>
<b>Operating Income (Loss)</b>		<b><u>-123</u></b>	<b><u>-309</u></b>		<b><u>-229</u></b>	<b><u>-274</u></b>
<u>Available Reserves beyond Operating Reserve Midpoint</u>						
Reserves 5/31/24		990				
Board Approved Uses						
Cultural Master Plan		-90	-90			
Precious Plastics Capital		-40				
Accounting Capability Project		-88				
Operating Income (Loss) Above		<u>-123</u>	<u>-309</u>		<u>-229</u>	<u>-274</u>
<b>Reserves Year End</b>		<b><u>649</u></b>	<b><u>250</u></b>		<b><u>21</u></b>	
<u>Major Funding Decisions</u>						
<b>CORE OPERATIONS FUNDING FOR 2027 TBD</b>						
Presents -Diminished in FY25 then Paused			NIL		NIL	NIL
Precious Plastics-Capital					TBD	TBD
Precious Plastics-Operations					-68	-70
NOTES						
(A) Facilities costs repaid to the Town	200	196	383		398	414
<b>Town grant net of facilities repaid</b>	1813	1996	<b>2124</b>		2209	<b>2324</b>
<b>Town grant net inflated by 5% from FY19</b>	1813	2314	<b>2430</b>		2551	<b>2679</b>
Assumptions:						
Contribution change -2%, 5%, 1%; Earned revenue change 4%, 3%, 4%.						
Town Grant and Expenses 4%, 5% starting in FY27 per ToB direction; FY26 reduced for Facilities \$39k and PP \$49k						

## Breck Create 2025 Proposed Facility Rental Rate Sheet

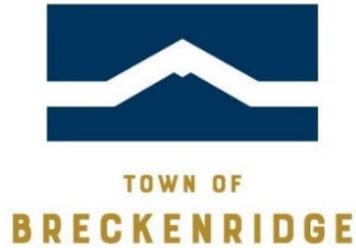
Venue Rental Fee and Ticket Office Services*	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Riverwalk Center Venue Rental (performance day)	\$2,060.00	\$1,030.00	\$2,120.00	\$1,060.00
Riverwalk Center Rehearsal/Setup/Strike Day	\$1,030.00	\$515.00	\$1,060.00	\$530.00
Riverwalk Center Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00
Breckenridge Theater Venue Rental (performance day)	\$1,030.00	\$825.00	\$1,060.00	\$850.00
Breckenridge Theater Rehearsal/Setup/Strike Day	\$515.00	\$415.00	\$530.00	\$425.00
Breckenridge Theater Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00
Old Masonic Hall Venue Rental (performance day)	\$1,030.00	\$825.00	\$1,060.00	\$850.00
Old Masonic Hall Rehearsal/Setup/Strike Day	\$515.00	\$415.00	\$530.00	\$425.00
Old Masonic Hall Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00

Available Equipment and Daily Rental Rates (RWC Only)	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Concert Sound System (Includes PA, Fills, Monitors, FOH Console)	\$1,500.00	\$0.00	\$1,545.00	\$0.00
Monitor Console (A&H SQ5)	\$400.00	\$0.00	\$412.00	\$0.00
4K Laser Projector/ Screen	\$1,000.00	\$0.00	\$1,030.00	\$0.00
90" Side Stage Screens	\$500.00	\$0.00	\$515.00	\$0.00
Stage Lighting System (full light package + Console)	\$1,000.00	\$0.00	\$1,030.00	\$0.00
DF-50 Hazer	\$100.00	\$0.00	\$103.00	\$0.00
Marley Dance Floor (requires additional labor)	\$400.00	\$0.00	\$412.00	\$0.00
Risers (sections are 3'x4') (requires additional labor)	\$20 per riser	\$0.00	\$25 per riser	\$0.00

Direct Event Costs-Required Event Staffing and Fees (All Venues)	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Day-Of Venue Representative/Production Manager (hourly, 4 Hr Min)	\$75.00	\$47.00	\$78.00	\$48.50
House Manager (hourly, 4 hour min)	\$62.00	\$52.00	\$64.00	\$53.50
RWC Venue Cleaning (first 4 hours of cleaning)	\$412.00	\$205.00	\$425.00	\$211.00
Breckenridge Theater Venue Cleaning (first 4 hours of cleaning)	\$310.00	\$180.00	\$320.00	\$185.50
OMH Venue Cleaning (first 4 hours of cleaning)	\$310.00	\$180.00	\$320.00	\$185.50
Additional Venue Cleaning (per person/hour)	\$62.00	\$42.00	\$64.00	\$43.50
Credit Card Processing Fee	3%	3%	3%	3%
Applicable Online/Call-in Ticket Service Fee				
\$0.00-\$7.99 Ticket   2025 \$0.00-\$14.99 Ticket	\$2.00 Ticket	\$2.00 Ticket	\$2.00 Ticket	\$2.00 Ticket
\$8.00-\$44.99 Ticket   2025 \$15-\$44.99 Ticket	\$4.00/Ticket	\$4.00/Ticket	\$4.00/Ticket	\$4.00/Ticket
\$45.00-\$74.99 Ticket	\$6.00/Ticket	\$6.00/Ticket	\$6.00/Ticket	\$6.00/Ticket
\$75.00 and Up Ticket	\$8.00/Ticket	\$8.00/Ticket	\$8.00/Ticket	\$8.00/Ticket

Production/Event Staffing Labor Costs Determined by facility and equipment usage per event	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Pre-Production Coordination/Event Advance (hourly, Actual)	\$72.00	\$47.00	\$74.00	\$48.50
FOH Sound Engineer	\$87.50	\$62.00	\$90.00	\$64.00
Monitor Sound Engineer	\$77.00	\$62.00	\$80.00	\$64.00
Lighting Designer/Operator	\$67.00	\$52.00	\$69.00	\$53.50
Video/Graphics Operator	\$67.00	\$52.00	\$69.00	\$53.50
Stage Tech/ Load-in Labor	\$52.00	\$47.00	\$54.00	\$48.50
Remove Chairs for standing room shows (Flat Fee)	\$620	\$520	\$640	\$535.00
Restore Chairs post performance (Flat Fee)	\$620	\$520	\$640	\$535.00
Ticket Office Staffing (hourly, 4 Hour Minimum/person)	\$31.00	\$26.00	\$32.00	\$27.00
Usher (1 Usher/ 100 guests) (hourly, 4 Hour Minimum/person)	\$36.00	\$26.00	\$37.00	\$27.00
Unarmed Security Personnel (hourly, 4 Hour Minimum/person)	\$77.00	\$57.00	\$80.00	\$59.00
Armed Security Personnel (hourly, 4 Hour Minimum/person)	\$125.00	\$105.00	\$130.00	\$108.00

\*Waived for Resident Companies and Non-Profit Community Access Grant Recipients



## Facilities Fund #012



This Fund manages the repairs, maintenance and capital improvements for Town operated buildings and facilities. This Fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a Fund balance of \$10M over a 5-year period.

Restrictions exist on this Fund for the current value of fixed assets and future EV facility upgrades up to \$500K.

## **FACILITIES FUND #012**

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>4,974,945</b>
	<b>REVENUE</b>	<b>\$</b>	<b>1,266,825</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>608,189</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>658,635</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,633,580</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,633,580</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>1,677,930</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>1,336,253</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>341,677</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,975,257</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,975,257</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>3,698,254</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>2,636,518</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,061,736</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>7,036,993</b>
	<b>RESTRICTION-FIXED ASSETS</b>	<b>\$</b>	<b>198,037</b>
	<b>RESTRICTION-EV FACILITY UPGRADES</b>	<b>\$</b>	<b>500,000</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>6,338,955</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**FACILITIES FUND #012 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 4,653,605	\$ 4,974,945	\$ 5,633,580	\$ 5,633,580	\$ 5,975,257	\$ -	\$ 341,677
<b>REVENUES</b>							
BRECK CREATES	\$ -	\$ -	\$ 168,709	\$ 168,709	\$ 382,568	\$ -	\$ 213,859
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 931,870	\$ 1,117,311	\$ 967,363	\$ 967,363	\$ 49,944	\$ -	\$ (917,419)
INVESTMENT INCOME	\$ 483	\$ 147,514	\$ 97,112	\$ 174,915	\$ 132,686	\$ 77,803	\$ 35,574
SALE OF ASSETS	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CAPITAL FUND	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ 366,943	\$ -
TRANSFER FROM EXCISE FUND	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ -	\$ -	\$ -	\$ 133,056	\$ -	\$ 133,056
<b>TOTAL REVENUES</b>	<b>\$ 932,353</b>	<b>\$ 1,266,825</b>	<b>\$ 1,233,184</b>	<b>\$ 1,677,930</b>	<b>\$ 3,698,254</b>	<b>\$ 444,746</b>	<b>\$ 2,465,070</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 5,585,958</b>	<b>\$ 6,241,769</b>	<b>\$ 6,866,764</b>	<b>\$ 7,311,510</b>	<b>\$ 9,673,511</b>	<b>\$ 444,746</b>	<b>\$ 2,806,747</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ 112,622	\$ 40,000	\$ 35,516	\$ 357,235	\$ 4,484	\$ (317,235)
CHARGES FOR SERVICES	\$ 604,046	\$ 482,780	\$ 978,466	\$ 81,737	\$ 691,897	\$ 896,729	\$ 286,569
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 1,219,000	\$ 1,587,386	\$ (1,219,000)	\$ (1,587,386)
FIXED CHARGES	\$ 6,968	\$ 12,787	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 611,014</b>	<b>\$ 608,189</b>	<b>\$ 1,018,466</b>	<b>\$ 1,336,253</b>	<b>\$ 2,636,518</b>	<b>\$ (317,787)</b>	<b>\$ (1,618,052)</b>
<b>EXPENDITURES BY PROGRAM</b>							
FACILITIES MAINTENANCE 1732	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 611,014</b>	<b>\$ 608,189</b>	<b>\$ 1,018,466</b>	<b>\$ 1,336,253</b>	<b>\$ 2,636,518</b>	<b>\$ (317,787)</b>	<b>\$ (1,618,052)</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 4,974,945</b>	<b>\$ 5,633,580</b>	<b>\$ 5,848,298</b>	<b>\$ 5,975,257</b>	<b>\$ 7,036,993</b>		
RESTRICTION-FIXED ASSETS	\$ 44,729	\$ 198,037	\$ 34,840	\$ 198,037	\$ 198,037		
RESTRICTION-EV FACILITY UPGRADES	\$ -	\$ -	\$ -	\$ 366,000	\$ 500,000		
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 4,930,216</b>	<b>\$ 5,435,542</b>	<b>\$ 5,813,458</b>	<b>\$ 5,411,219</b>	<b>\$ 6,338,955</b>		

**2025 BUDGET HIGHLIGHTS**

- ✓ Change of methodology, moving from department allocation to Excise Fund transfer
- ✓ \$133K Energy Efficiency and Electrification project (Sustainability Fund transfer)
- ✓ Charges for services & minor capital based on proforma

## Facilities Projects (Expensed to Facilities Fund-funded by Excise Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Arts-Backstage Theater:Audio/Visual All equipment		113,591						113,591
Arts-BGVCC Speakeasy:Carpet Carpet		21,350						21,350
Arts-Ceramics:Exterior Painting		5,337						5,337
BGVCC:Flooring Carpet - Common Space		40,564						40,564
BGVCC Rented:Flooring carpet		3,985						3,985
Breck station:Exterior Painting	8,485							0
Breck Prof Building:Roof Metal Roof		260,000						260,000
Breck Prof Building:HVAC, Building rekey HVAC, rekey		500,000						500,000
Golf Clubhouse:Mechanical HVAC Unit (upstairs storage)		32,041						32,041
Golf Clubhouse:Exterior Wood Deck		75,199						75,199
Golf Clubhouse:Roof Flat EPDM Phase 1		5,478						5,478
Golf Clubhouse:Flooring Carpet		35,530						35,530
Golf Maint:Garage Doors Roll Up		5,540						5,540
Ice Indoor:Mechanical HVAC motor		12,796						12,796
Ice Indoor:Mechanical Pump		22,660						22,660
Ice Indoor:Mechanical Hot water exchanger		11,394						11,394
Ice Outdoor:Refrigeration Compressor	155,702							0
Ice Outdoor:Refrigeration Cooling Tower	73,740							0
Ice Outdoor:Refrigeration Pump	15,169							0
Parking Garage:Structure Concrete Sealant/Repairs		337,459						337,459
PW TLP/Utility:Flooring Carpet		27,990						27,990
Rec Center:Mechanical AHU3		197,304						197,304
Rec Center:Exterior Painting		62,606						62,606
Rec Center:Mechanical Pump - pool		48,698						48,698
Rec Center:Mechanical Exhaust-pool chemical rooms		3,506						3,506
Rec Center:Other cardio equipment		357,235						357,235
Riverwalk:Mechanical HVAC motor - AHU's		6,798						6,798
Riverwalk:Flooring Carpet		42,309						42,309
Riverwalk:Other Audio - Visual replacement		364,992						364,992
Streets:PW Storage 2 Roof Metal		53,272						53,272
Streets/Facilities:PW Storage 1 Roof Metal		36,008						36,008
Streets/Parks/Utility:PW Storage 3 Garage Door Large		46,014						46,014
Valley Brook:Roof Asphalt/tar	15,792							0
Arts-BGVCC Speakeasy:Audio/Visual Sound/Projector			128,781					128,781
Arts-BGVCC Speakeasy:Access Control Access Controls			2,516					2,516
Arts-Campus:Doors Access Controls			44,407					44,407
Arts-Robert Whyte:Flooring Carpet			2,664					2,664
BGVCC:Doors Electronic Access Control			53,289					53,289
Carter Museum:Roof Wood shingles			16,217					16,217
Carter Park:Mechanical Boiler/Heat			17,839					17,839
Ice Indoor:Refrigeration Pump			33,270					33,270
Ice Indoor:Refrigeration Compressor			127,976					127,976
Ice Indoor:Refrigeration Cooling Tower			82,947					82,947
Parking/Fleet:PW Fleet Garage Door Large			55,874					55,874
Police:Mechanical Cooling Unit - small			32,867					32,867
Police:Mechanical HVAC motor			7,888					7,888
Rec Center:Roof Cardio roof			106,633					106,633
Rec Center:Flooring Carpet			21,218					21,218
Tennis:Flooring Carpet			4,451					4,451
Town Hall:Flooring Carpet			103,267					103,267
Arts-Backstage Theater:Flooring Carpet				17,393				17,393
Arts-Backstage Theater:Exterior Painting				19,621				19,621
Arts-Burro Barn:Exterior Painting				2,278				2,278
Arts-Fuqua:Exterior Painting				3,669				3,669
Arts-Little Red Shed:Exterior Painting				1,645				1,645
Arts-Old Masonic:Exterior Painting				10,755				10,755
Arts-Quandary:Exterior Painting/Chinking				4,049				4,049
Arts-Randall Barn:Exterior Painting				2,214				2,214
Arts-Robert Whyte:Exterior Painting				6,580				6,580
Rec Center:Exterior Gym translucent light				168,261				168,261
Rec Center:Flooring indoor running track				22,572				22,572
Rec Center:Other locker room remodel				193,695				193,695
Riverwalk:Mechanical Domestic hot water heater				7,024				7,024
Riverwalk:Paint Exterior Painting				20,075				20,075
Valley Brook:Exterior Painting				9,977				9,977
Ice Indoor:Exterior Painting					44,286			44,286
Police:Flooring Carpet					37,746			37,746
Riverwalk:Roof Metal					209,143			209,143
Riverwalk:Exterior Translucent light					42,727			42,727
Riverwalk:Garage Doors Door - large Glass					65,734			65,734
Town Hall:Roof Metal					146,005			146,005
Riverwalk:Projector Projector					162,739			162,739
Arts-Backstage Theater:Exterior Painting Touch Up						10,342		10,342
Golf Clubhouse:Paint Course restroom painting						25,336		25,336
Riverwalk:Flooring LVT						26,654		26,654
<b>Total</b>		<b>2,729,658</b>	<b>842,104</b>	<b>489,807</b>	<b>708,380</b>	<b>62,331</b>	<b>0</b>	<b>4,832,281</b>

## INFORMATION TECHNOLOGY FUND #011

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,385,409</b>
	<b>REVENUE</b>	<b>\$</b>	<b>1,699,302</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>1,362,894</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>336,408</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,721,817</b>
			<hr style="border-top: 3px double black;"/>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,721,817</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>2,063,200</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>2,069,687</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(6,487)</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,715,330</b>
			<hr style="border-top: 3px double black;"/>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,715,330</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>2,228,384</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>2,319,876</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(91,492)</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,623,839</b>
			<hr style="border-top: 3px double black;"/>
	<b>RESTRICTION-PARKING METER</b>	<b>\$</b>	<b>-</b>
	<b>RESTRICTION-FIXED ASSETS</b>	<b>\$</b>	<b>179,565</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>1,444,274</b>
			<hr style="border-top: 3px double black;"/>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**INFORMATION TECHNOLOGY FUND #011 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 1,036,226	\$ 1,385,409	\$ 1,721,817	\$ 1,721,817	\$ 1,715,330	\$ -	\$ (6,487)
<b>REVENUES</b>							
INTERNAL SERVICE REVENUE	\$ 1,589,963	\$ 1,661,777	\$ 2,009,129	\$ 2,009,129	\$ 2,187,831	\$ -	\$ 178,702
INVESTMENT INCOME	\$ (536)	\$ 35,804	\$ 23,571	\$ 54,071	\$ 40,553	\$ 30,500	\$ 16,982
REFUND OF EXPENDITURES	\$ -	\$ 1,721	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,589,426</b>	<b>\$ 1,699,302</b>	<b>\$ 2,032,700</b>	<b>\$ 2,063,200</b>	<b>\$ 2,228,384</b>	<b>\$ 30,500</b>	<b>\$ 195,684</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 2,625,652</b>	<b>\$ 3,084,711</b>	<b>\$ 3,754,517</b>	<b>\$ 3,785,017</b>	<b>\$ 3,943,714</b>	<b>\$ 30,500</b>	<b>\$ 189,197</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 390,622	\$ 409,528	\$ 444,394	\$ 444,215	\$ 464,071	\$ 179	\$ (19,676)
MATERIALS & SUPPLIES	\$ 206,732	\$ 710,666	\$ 1,307,470	\$ 1,449,140	\$ 1,426,217	\$ (141,670)	\$ (118,747)
CHARGES FOR SERVICES	\$ 626,946	\$ 160,378	\$ 188,185	\$ 160,565	\$ 419,308	\$ 27,620	\$ (231,123)
MINOR CAPITAL	\$ -	\$ -	\$ 103,000	\$ -	\$ -	\$ 103,000	\$ 103,000
FIXED CHARGES	\$ 7,591	\$ 75,021	\$ 8,422	\$ 8,422	\$ 8,391	\$ -	\$ 31
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 8,352	\$ 7,301	\$ 7,345	\$ 7,345	\$ 1,889	\$ -	\$ 5,456
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 1,240,243</b>	<b>\$ 1,362,894</b>	<b>\$ 2,058,816</b>	<b>\$ 2,069,687</b>	<b>\$ 2,319,876</b>	<b>\$ (10,871)</b>	<b>\$ (261,059)</b>
<b>EXPENDITURES BY PROGRAM</b>							
IT OPERATIONS 1464	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 1,240,243</b>	<b>\$ 1,362,894</b>	<b>\$ 2,058,816</b>	<b>\$ 2,069,687</b>	<b>\$ 2,319,876</b>	<b>\$ (10,871)</b>	<b>\$ (261,059)</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 1,385,409</b>	<b>\$ 1,721,817</b>	<b>\$ 1,695,701</b>	<b>\$ 1,715,330</b>	<b>\$ 1,623,839</b>		
RESTRICTION-PARKING METER REPLACEMENT			\$ 100,000				
RESTRICTION-FIXED ASSETS	\$ -	\$ 184,444	\$ 179,565	\$ 179,565	\$ 179,565		
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 1,385,409</b>	<b>\$ 1,537,373</b>	<b>\$ 1,416,136</b>	<b>\$ 1,535,765</b>	<b>\$ 1,444,274</b>		
FTE		3.00	3.00	3.00	3.00		
Full Time Regular Staff		3.00	3.00	3.00	3.00		

**2025 BUDGET HIGHLIGHTS**

✓ No highlights

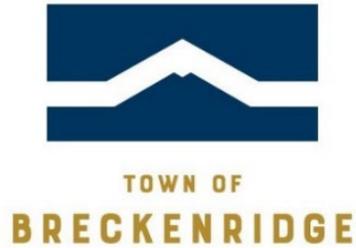
## INFORMATION TECHNOLOGY FUND #011

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,385,409</b>
	<b>REVENUE</b>	<b>\$</b>	<b>1,699,302</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>1,362,894</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>336,408</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,721,817</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,721,817</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>2,063,200</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>2,069,687</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(6,487)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,715,330</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,715,330</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>2,228,384</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>2,319,876</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(91,492)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,623,839</b>
	<b>RESTRICTION-PARKING METER</b>	<b>\$</b>	<b>-</b>
	<b>RESTRICTION-FIXED ASSETS</b>	<b>\$</b>	<b>179,565</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>1,444,274</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**INFORMATION TECHNOLOGY FUND #011 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 1,036,226	\$ 1,385,409	\$ 1,721,817	\$ 1,721,817	\$ 1,715,330	\$ -	\$ (6,487)
<b>REVENUES</b>							
GAIN/(LOSS) ON SALE OF ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 1,589,963	\$ 1,661,777	\$ 2,009,129	\$ 2,009,129	\$ 2,187,831	\$ -	\$ 178,702
INVESTMENT INCOME	\$ (536)	\$ 35,804	\$ 23,571	\$ 54,071	\$ 40,553	\$ 30,500	\$ 16,982
REFUND OF EXPENDITURES	\$ -	\$ 1,721	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,589,426</b>	<b>\$ 1,699,302</b>	<b>\$ 2,032,700</b>	<b>\$ 2,063,200</b>	<b>\$ 2,228,384</b>	<b>\$ 30,500</b>	<b>\$ 195,684</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 2,625,652</b>	<b>\$ 3,084,711</b>	<b>\$ 3,754,517</b>	<b>\$ 3,785,017</b>	<b>\$ 3,943,714</b>	<b>\$ 30,500</b>	<b>\$ 189,197</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 390,622	\$ 409,528	\$ 444,394	\$ 444,215	\$ 464,071	\$ 179	\$ (19,676)
MATERIALS & SUPPLIES	\$ 206,732	\$ 710,666	\$ 1,307,470	\$ 1,449,140	\$ 1,426,217	\$ (141,670)	\$ (118,747)
CHARGES FOR SERVICES	\$ 626,946	\$ 160,378	\$ 188,185	\$ 160,565	\$ 419,308	\$ 27,620	\$ (231,123)
MINOR CAPITAL	\$ -	\$ -	\$ 103,000	\$ -	\$ -	\$ 103,000	\$ 103,000
FIXED CHARGES	\$ 7,591	\$ 75,021	\$ 8,422	\$ 8,422	\$ 8,391	\$ -	\$ 31
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 8,352	\$ 7,301	\$ 7,345	\$ 7,345	\$ 1,889	\$ -	\$ 5,456
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 1,240,243</b>	<b>\$ 1,362,894</b>	<b>\$ 2,058,816</b>	<b>\$ 2,069,687</b>	<b>\$ 2,319,876</b>	<b>\$ (10,871)</b>	<b>\$ (261,059)</b>
<b>EXPENDITURES BY PROGRAM</b>							
IT OPERATIONS 1464	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 1,240,243</b>	<b>\$ 1,362,894</b>	<b>\$ 2,058,816</b>	<b>\$ 2,069,687</b>	<b>\$ 2,319,876</b>	<b>\$ (10,871)</b>	<b>\$ (261,059)</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 1,385,409</b>	<b>\$ 1,721,817</b>	<b>\$ 1,695,701</b>	<b>\$ 1,715,330</b>	<b>\$ 1,623,839</b>		
RESTRICTION-PARKING METER REPLACEMENT			\$ 100,000				
RESTRICTION-FIXED ASSETS	\$ -	\$ 184,444	\$ 179,565	\$ 179,565	\$ 179,565		
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 1,385,409</b>	<b>\$ 1,537,373</b>	<b>\$ 1,416,136</b>	<b>\$ 1,535,765</b>	<b>\$ 1,444,274</b>		
FTE		3.00	3.00	3.00	3.00		
Full Time Regular Staff		3.00	3.00	3.00	3.00		

**2025 BUDGET HIGHLIGHTS**  
 No highlights



## Garage Fund #010



This Fund manages the fleet of vehicles and equipment needs for the Town. This Fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a Fund balance of \$10M over a 5-year period.

Restrictions exist on this Fund for the current value of fixed assets and remaining principal debt obligation for the leases on the EV bus batteries.

## **GARAGE FUND #010**

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>12,700,063</b>
	<b>REVENUE</b>	<b>\$</b>	<b>7,006,155</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>3,874,462</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>3,131,694</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>15,831,757</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>15,831,757</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>5,945,290</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>4,990,538</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>954,752</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>16,786,509</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>16,786,509</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>6,262,986</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>7,460,884</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,197,898)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>15,588,611</b>
	<b>RESTRICTION-FIXED ASSETS</b>	<b>\$</b>	<b>8,608,914</b>
	<b>RESTRICTION-BATTERY LEASE</b>	<b>\$</b>	<b>1,102,876</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>5,876,821</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**GARAGE FUND #010 ANALYSIS**

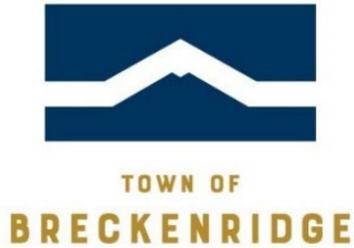
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 10,130,774	\$ 12,700,063	\$ 15,831,757	\$ 15,831,757	\$ 16,786,509	\$ -	\$ 954,752
<b>REVENUES</b>							
ADMIN FEES	\$ 2,366	\$ 2,607	\$ 3,618	\$ 3,618	\$ 4,316	\$ -	\$ 698
GRANTS	\$ -	\$ 1,947,447	\$ 1,368,000	\$ -	\$ -	\$ (1,368,000)	\$ (1,368,000)
INTERNAL SERVICE REVENUE-CAPITAL	\$ 3,038,181	\$ 2,351,717	\$ 2,639,826	\$ 2,639,826	\$ 108,602	\$ -	\$ (2,531,224)
INTERNAL SERVICE REVENUE-OPS	\$ 2,023,592	\$ 2,001,603	\$ 2,203,198	\$ 2,203,198	\$ 2,691,082	\$ -	\$ 487,884
INVESTMENT INCOME	\$ 10,700	\$ 376,573	\$ 247,908	\$ 497,177	\$ 372,883	\$ 249,269	\$ 124,975
OTHER FINANCING SOURCES	\$ -	\$ 109,584	\$ -	\$ -	\$ -	\$ -	\$ -
RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS	\$ 111,624	\$ 148,545	\$ 184,056	\$ 174,678	\$ 191,103	\$ (9,378)	\$ 7,047
REFUND OF EXPENDITURES	\$ 641	\$ -	\$ -	\$ 193	\$ -	\$ 193	\$ -
SALE OF ASSETS	\$ (745,280)	\$ 66,755	\$ 516,000	\$ 425,100	\$ 893,500	\$ (90,900)	\$ 377,500
SHOP USE FEES	\$ 1,099	\$ 1,005	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -
WARRENTY REIMBURSEMENT	\$ -	\$ 320	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000
<b>TOTAL REVENUES</b>	<b>\$ 4,442,922</b>	<b>\$ 7,006,155</b>	<b>\$ 7,164,106</b>	<b>\$ 5,945,290</b>	<b>\$ 6,262,986</b>	<b>\$ (1,218,816)</b>	<b>\$ (901,120)</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 14,573,696</b>	<b>\$ 19,706,218</b>	<b>\$ 22,995,863</b>	<b>\$ 21,777,047</b>	<b>\$ 23,049,495</b>	<b>\$ (1,218,816)</b>	<b>\$ 53,632</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 530,622	\$ 696,705	\$ 812,311	\$ 812,311	\$ 1,006,490	\$ 0	\$ (194,179)
MATERIALS & SUPPLIES	\$ 903,148	\$ 919,607	\$ 1,116,229	\$ 1,209,380	\$ 1,249,959	\$ (93,151)	\$ (133,730)
CHARGES FOR SERVICES	\$ 228,117	\$ 296,514	\$ 343,041	\$ 338,695	\$ 366,522	\$ 4,346	\$ (23,481)
MINOR CAPITAL	\$ (987,815)	\$ -	\$ 4,915,000	\$ 2,496,218	\$ 4,595,894	\$ 2,418,782	\$ 319,106
FIXED CHARGES	\$ 1,132,912	\$ 1,862,241	\$ 14,448	\$ 14,448	\$ 132,357	\$ -	\$ (117,909)
DEBT SERVICES	\$ 4,133	\$ 45,156	\$ 50,056	\$ 66,647	\$ 61,104	\$ (16,591)	\$ (11,048)
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 62,515	\$ 54,239	\$ 52,839	\$ 52,839	\$ 48,558	\$ -	\$ 4,281
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 1,873,633</b>	<b>\$ 3,874,462</b>	<b>\$ 7,303,924</b>	<b>\$ 4,990,538</b>	<b>\$ 7,460,884</b>	<b>\$ 2,313,386</b>	<b>\$ (156,960)</b>
<b>EXPENDITURES BY PROGRAM</b>							
GARAGE OPERATIONS 1742	\$ 2,857,315	\$ 1,987,944	\$ 2,338,868	\$ 2,427,673	\$ 2,803,886	\$ (88,805)	\$ (465,018)
GARAGE CAPITAL 1743	\$ (983,682)	\$ 1,886,518	\$ 4,965,056	\$ 2,562,865	\$ 4,656,998	\$ 2,402,191	\$ 308,058
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 1,873,633</b>	<b>\$ 3,874,462</b>	<b>\$ 7,303,924</b>	<b>\$ 4,990,538</b>	<b>\$ 7,460,884</b>	<b>\$ 2,313,386</b>	<b>\$ (156,960)</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 12,700,063</b>	<b>\$ 15,831,757</b>	<b>\$ 15,691,938</b>	<b>\$ 16,786,509</b>	<b>\$ 15,588,611</b>		
RESTRICTION-FIXED ASSETS	\$ 5,372,920	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914		
RESTRICTION-EV BUS BATTERY LEASE			\$ 871,997	\$ 871,997	\$ 1,102,876		
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 7,327,143</b>	<b>\$ 7,222,843</b>	<b>\$ 6,211,028</b>	<b>\$ 7,305,598</b>	<b>\$ 5,876,821</b>		
FTE		7.00	7.00	7.00	8.36		
Full Time Regular Staff		7.00	7.00	7.00	8.00		
Part Time/Seasonal Staff					0.36		

**2025 BUDGET HIGHLIGHTS**

- ✓ Change of methodology, moving from department allocation to Excise Fund transfer
- ✓ New position 0.36 FTE Fleet Intern and Fleet Supervisor
- ✓ New grant for EV buses is not included until grant confirmation
- ✓ Minor capital based on proforma

**Garage Projects (Expensed to Garage Fund-funded by Excise Fund)**

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Broom Hyd small for loader		35,276						35,276
F550 Aerial Bkt		299,886						299,886
GMC K2500	70,277							0
GMC K2500	70,277							0
GMC K3500 Reg Cab 4X4 10' Dump		98,646						98,646
JD 644P		430,993						430,993
JD 772G Grader		416,706						416,706
Loader 644		396,276						396,276
Peterbilt 365		403,409						403,409
Polaris Ranger		32,186						32,186
Skandic 800 wide track		15,967						15,967
Sullivan Air Compressor D185Q		50,093						50,093
Hybrid Bus - new to fleet		1,017,653						1,017,653
Hybrid Bus - new to fleet		1,017,653						1,017,653
Escape - new to fleet		35,000						35,000
Escape - new to fleet		35,000						35,000
Ford Transit EV - new to fleet		60,000						60,000
Ford Lightning EV - new to fleet		60,000						60,000
Toro Workman Utility Vehicle-Water	39,084							0
Trackless MT6 Sidewalk Plow		191,150						191,150
Volvo L110H Loader	400,874							0
Chev K2500			65,487					65,487
Chev Tahoe			75,051					75,051
Landa Steamer Press Wash, Model-SLT8-30324E			18,535					18,535
JD 244L Mini Loader			161,085					161,085
Canny Com BFP602HBDPUS Rubber Track Wheel Barrow			9,526					9,526
Sullivan Air Compressor D185Q			50,338					50,338
Koni ST-1082 F			221,567					221,567
Canny Com BFP 602HB				9,662				9,662
Chev Bolt			45,094					45,094
Chev Tahoe				74,081				74,081
Dodge Dakota				35,184				35,184
Ford Interceptor Util Hybrid				65,845				65,845
Ford Lightning EV				59,959				59,959
Gillig 35				1,182,827				1,182,827
Gillig 35				1,182,827				1,182,827
Olympia				194,122				194,122
Sno Go MP3 Hyd Snowblower				283,637				283,637
Solar Tech Message Board MB-24-318				30,135				30,135
Toyota Prius				44,481				44,481
Ski Doo Skandic 900 SWT					16,708			16,708
ATV Ranger 570 w/tracks					25,355			25,355
Chev K3500					50,521			50,521
GMC Sierra					75,227			75,227
F250					75,227			75,227
Chev 2500					70,230			70,230
F150 ext cab					46,645			46,645
F150 Liftgate					44,631			44,631
F150					38,155			38,155
GEM, Model - ELXD					53,954			53,954
Bobcat E-50 Mini Ex					105,772			105,772
Toro Zero Turn Deck Mower					13,377			13,377
Ford Econoline 15-Pax Van (E-350)					54,585			54,585
Ford Econoline 15-Pax Van (E-350)					54,585			54,585
Chev Bolt					45,094			45,094
Solar Tech MB-1548					28,388			28,388
Solar Tech MB-1548					28,388			28,388
Gillig 29					1,403,080			1,403,080
Gillig 29					1,399,102			1,399,102
Hunter SWT10					13,342			13,342
Hunter TCX56W					19,281			19,281
Cat 226DSkid Steer						118,504		118,504
Chev Tahoe						89,039		89,039
Chev Tahoe						54,745		54,745
Chev Tahoe						77,830		77,830
Eldo 35						757,662		757,662
F150 Liftgate						47,793		47,793
F250 4x4						60,094		60,094
F250 4x4 service body						73,344		73,344
F250 4x4 service body						73,344		73,344
Ford Interceptor Util Hybrid						70,690		70,690
Gillig 29 Trolley						866,475		866,475
JD 772GP Grader						501,534		501,534
Jeep Cherokee						58,602		58,602
John Deere 315 Skid Steer (Ghost)						83,144		83,144
K1500 Short Box w/ Plow						50,090		50,090
Toyota Prius						45,013		45,013
Trackless MT7 Sidewalk Plow						234,520		234,520
WS Plow 4700SA						353,752		353,752
WS Plow 4700SA						353,752		353,752
<b>Total</b>		<b>4,595,894</b>	<b>601,589</b>	<b>3,207,853</b>	<b>3,661,647</b>	<b>3,969,926</b>	<b>0</b>	<b>16,036,908</b>



## Conservation Trust Fund #009



This Fund receives a state distribution from the sale of lottery tickets to support recreation, open space and park capital improvements.

The objective is to maintain a minimal Fund balance and acts as a passthrough from receipt of the state distribution to the Capital Fund.

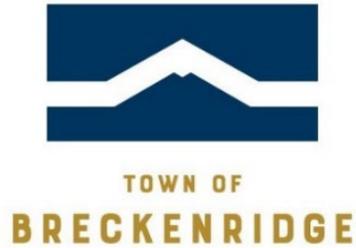
## CONSERVATION TRUST FUND #009

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>22,378</b>
	<b>REVENUE</b>	<b>\$</b>	<b>70,969</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>70,305</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>664</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>23,041</b>
			<hr style="border-top: 3px double black;"/>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>23,041</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>55,723</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>55,002</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>721</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>23,762</b>
			<hr style="border-top: 3px double black;"/>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>23,762</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>55,542</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>55,010</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>532</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>24,294</b>
			<hr style="border-top: 3px double black;"/>
	<b>RESTRICTION-</b>	<b>\$</b>	<b>-</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>24,294</b>
			<hr style="border-top: 3px double black;"/>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**CONSERVATION TRUST FUND #009 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 12,612	\$ 22,378	\$ 23,041	\$ 23,041	\$ 23,762	\$ -	\$ 721
<b>REVENUES</b>							
GRANTS	\$ 64,728	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
INVESTMENT INCOME	\$ 37	\$ 664	\$ 437	\$ 723	\$ 542	\$ 286	\$ 105
<b>TOTAL REVENUES</b>	<b>\$ 64,765</b>	<b>\$ 70,969</b>	<b>\$ 55,437</b>	<b>\$ 55,723</b>	<b>\$ 55,542</b>	<b>\$ 286</b>	<b>\$ 105</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 77,378</b>	<b>\$ 93,346</b>	<b>\$ 78,478</b>	<b>\$ 78,764</b>	<b>\$ 79,304</b>	<b>\$ 286</b>	<b>\$ 826</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ (2)	\$ (10)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 55,000</b>	<b>\$ 70,305</b>	<b>\$ 55,000</b>	<b>\$ 55,002</b>	<b>\$ 55,010</b>	<b>\$ (2)</b>	<b>\$ (10)</b>
<b>EXPENDITURES BY PROGRAM</b>							
CONSERVATION TRUST RECREATION 0927	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ (2)	\$ (10)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 55,000</b>	<b>\$ 70,305</b>	<b>\$ 55,000</b>	<b>\$ 55,002</b>	<b>\$ 55,010</b>	<b>\$ (2)</b>	<b>\$ (10)</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 22,378</b>	<b>\$ 23,041</b>	<b>\$ 23,478</b>	<b>\$ 23,762</b>	<b>\$ 24,294</b>		
<b>RESTRICTION-</b>							
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 22,378</b>	<b>\$ 23,041</b>	<b>\$ 23,478</b>	<b>\$ 23,762</b>	<b>\$ 24,294</b>		

**2025 BUDGET HIGHLIGHTS**  
 No highlights



## Open Space Fund #008



This Fund is primarily funded by a revenue allocation from the Excise Tax Fund of 0.5% of sales tax for the purchase of land acquisitions and support improvements to our open space and trails programs.

The objective is to maintain a Fund balance of \$3M.

## **OPEN SPACE FUND #008**

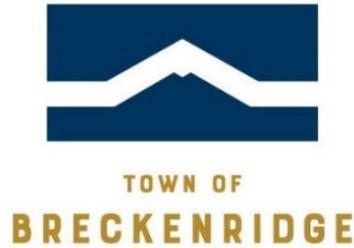
<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>10,235,090</b>
	<b>REVENUE</b>	<b>\$</b>	<b>5,212,271</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>5,471,471</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(259,200)</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>9,975,890</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>9,975,890</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>4,125,337</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>8,358,085</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(4,232,748)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,743,142</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,743,142</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>3,990,210</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>6,107,040</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(2,116,830)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>3,626,312</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**OPEN SPACE FUND #008 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 7,976,274	\$ 10,235,090	\$ 9,975,890	\$ 9,975,890	\$ 5,743,142	\$ -	\$ (4,232,748)
<b>REVENUES</b>							
DENSITY RIGHTS TRANSFER FEE	\$ 243,456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEVELOPER FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (5,505)	\$ 303,484	\$ 199,791	\$ 313,280	\$ 234,960	\$ 113,489	\$ 35,169
PROGRAM FEES	\$ 38,207	\$ 52,444	\$ 35,000	\$ 38,100	\$ 35,000	\$ 3,100	\$ -
REFUND OF EXPENDITURES	\$ -	\$ 46,142	\$ -	\$ 200	\$ -	\$ 200	\$ -
SALE OF MAPS	\$ 364	\$ 1,050	\$ 750	\$ -	\$ -	\$ (750)	\$ (750)
SALES TAX	\$ 4,497,841	\$ 4,679,907	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ -	\$ -
WELLINGTON ORO	\$ 183,145	\$ 129,244	\$ 181,798	\$ 173,757	\$ 120,250	\$ (8,041)	\$ (61,548)
<b>TOTAL REVENUES</b>	<b>\$ 5,015,109</b>	<b>\$ 5,212,271</b>	<b>\$ 4,017,339</b>	<b>\$ 4,125,337</b>	<b>\$ 3,990,210</b>	<b>\$ 107,998</b>	<b>\$ (27,129)</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 12,991,382</b>	<b>\$ 15,447,361</b>	<b>\$ 13,993,229</b>	<b>\$ 14,101,227</b>	<b>\$ 9,733,352</b>	<b>\$ 107,998</b>	<b>\$ (4,259,877)</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 632,448	\$ 698,657	\$ 805,705	\$ 805,705	\$ 819,143	\$ 0	\$ (13,437)
MATERIALS & SUPPLIES	\$ (328,281)	\$ 152,740	\$ 195,475	\$ 228,561	\$ 369,508	\$ (33,086)	\$ (174,033)
CHARGES FOR SERVICES	\$ 780,970	\$ 466,542	\$ 676,682	\$ 734,395	\$ 549,863	\$ (57,713)	\$ 126,819
MINOR CAPITAL	\$ 1,555,378	\$ 3,789,198	\$ 7,318,689	\$ 6,300,000	\$ 4,000,000	\$ 1,018,689	\$ 3,318,689
FIXED CHARGES	\$ 11,113	\$ 29,986	\$ 37,662	\$ 37,783	\$ 24,000	\$ (121)	\$ 13,662
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 25,000	\$ 25,000	\$ 27,500	\$ 30,000	\$ (2,500)	\$ (5,000)
ALLOCATION	\$ 80,178	\$ 83,266	\$ 80,468	\$ 80,468	\$ 61,133	\$ -	\$ 19,335
TRANSFERS	\$ 24,486	\$ 226,083	\$ 143,673	\$ 143,673	\$ 253,393	\$ -	\$ (109,720)
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 2,756,292</b>	<b>\$ 5,471,471</b>	<b>\$ 9,283,354</b>	<b>\$ 8,358,085</b>	<b>\$ 6,107,040</b>	<b>\$ 925,269</b>	<b>\$ 3,176,315</b>
<b>EXPENDITURES BY PROGRAM</b>							
RECREATION 0935	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 925,269	\$ 3,176,315
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 2,756,292</b>	<b>\$ 5,471,471</b>	<b>\$ 9,283,354</b>	<b>\$ 8,358,085</b>	<b>\$ 6,107,040</b>	<b>\$ 925,269</b>	<b>\$ 3,176,315</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 10,235,090</b>	<b>\$ 9,975,890</b>	<b>\$ 4,709,875</b>	<b>\$ 5,743,142</b>	<b>\$ 3,626,312</b>		

FTE	10.15	10.15	10.10	10.25
Full Time Regular Staff	4.15	4.15	4.10	4.25
Part-Time/Seasonal Staff	4.50	4.50	4.50	4.50
Appointed & Elected Positions	1.50	1.50	1.50	1.50

**2025 BUDGET HIGHLIGHTS**  
✓ No highlights



## Workforce Housing Fund #007



This Fund is funded by a transfer from the Excise Tax Fund and the Accommodation Unit Compliance Fund, along with a county-wide sales tax for housing and County cost sharing for housing initiative programs.

This revenue stream supports community investment programs such as Housing Helps and Buy Downs, and workforce housing units, for example, Larkspur, Vista Verde and Stables Village. The long-term goal is to reach an inventory of 2158 housing units within the next five years.

A debt premium is restricted for COPs for Huron Landing, ULLR and Larkspur. Other restrictions exist for Vista Verde and Pinewood outstanding loans.

# WORKFORCE HOUSING FUND #007

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>33,339,322</b>
	<b>REVENUE</b>	<b>\$</b>	<b>30,574,025</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>38,437,065</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(7,863,040)</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>25,476,283</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>25,476,283</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>33,116,314</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>30,769,291</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>2,347,023</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>27,823,306</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>27,823,306</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>21,726,962</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>22,711,449</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(984,487)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>26,838,819</b>
	<b>RESTRICTION-DEBT SERVICE</b>	<b>\$</b>	<b>2,005,000</b>
	<b>RESTRICTION-VISTA VERDE I LOAN</b>	<b>\$</b>	<b>6,212,001</b>
	<b>RESTRICTION-VISTA VERDE II LOAN</b>	<b>\$</b>	<b>9,227,056</b>
	<b>RESTRICTION-PINEWOOD 2 LOAN</b>	<b>\$</b>	<b>5,956,844</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>3,437,918</b>

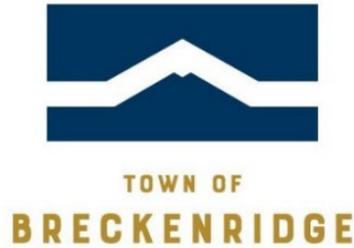
**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**WORKFORCE HOUSING FUND #007 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 22,109,161	\$ 33,339,322	\$ 25,476,283	\$ 25,476,283	\$ 27,823,306	\$ -	\$ 2,347,023
<b>REVENUES</b>							
VISTA VERDE LOAN PAYMENTS	\$ 62,930	\$ 73,498	\$ -	\$ -	\$ -	\$ -	\$ -
CORUM LOAN PAYMENTS	\$ 153,232	\$ 150,120	\$ 151,403	\$ 150,120	\$ 150,000	\$ (1,283)	\$ (1,403)
COST SHARING	\$ -	\$ -	\$ -	\$ 74,000	\$ 60,000	\$ 74,000	\$ 60,000
EXPENSE REIMBURSEMENTS	\$ 1,500	\$ 54,787	\$ 200,438	\$ 200,438	\$ 188,496	\$ -	\$ (11,942)
GRANTS	\$ 32,500	\$ 3,192,166	\$ 750,000	\$ 307,834	\$ 1,485,000	\$ (442,166)	\$ 735,000
HOUSING CITATIONS	\$ -	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -
HOUSING HELPS COUNTY CONTRIBUT	\$ -	\$ 1,243,553	\$ 877,000	\$ 800,000	\$ 800,000	\$ (77,000)	\$ (77,000)
HURON LANDING INCOME	\$ 137,824	\$ 188,737	\$ 292,050	\$ 292,050	\$ 291,725	\$ -	\$ (325)
LEGAL SETTLEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 69,879	\$ 988,554	\$ 617,719	\$ 800,052	\$ 600,039	\$ 182,333	\$ (17,680)
JUSTICE CENTER INCOME	\$ -	\$ 710,953	\$ 712,250	\$ 710,953	\$ 710,625	\$ (1,297)	\$ (1,625)
MORTGAGE PAYMENTS (EDPA)	\$ 2,810	\$ 1,224	\$ 1,061	\$ 1,061	\$ 1,806	\$ -	\$ 745
OTHER FINANCING SOURCES	\$ 19,535,301	\$ 454,421	\$ -	\$ 35,812	\$ -	\$ 35,812	\$ -
PARTNER CONTRIBUTIONS	\$ 687,150	\$ 232,363	\$ -	\$ -	\$ -	\$ -	\$ -
PINEWOOD LOAN PAYMENTS	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 17,235	\$ 36,513	\$ -	\$ 21,382	\$ -	\$ 21,382	\$ -
RENTAL ASSISTANCE PAYMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 43,335	\$ 207,735	\$ 569,154	\$ 450,279	\$ 578,493	\$ (118,875)	\$ 9,339
SALE OF ASSETS	\$ -	\$ 261,297	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ 5,966,809	\$ 5,969,578	\$ 6,978,263	\$ 6,978,263	\$ 6,978,263	\$ -	\$ -
SHA DEVELOPMENT IMPACT FEES	\$ 203,962	\$ 232,985	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	\$ -
STABLES LOTTERY APPLICATION	\$ -	\$ 9,650	\$ -	\$ 7,200	\$ -	\$ 7,200	\$ -
TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515	\$ (131,808)	\$ (599,293)
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ 10,125,272	\$ 14,386,870	\$ 15,136,870	\$ 3,200,000	\$ 750,000	\$ (11,186,870)
<b>TOTAL REVENUES</b>	<b>\$ 26,916,467</b>	<b>\$ 30,574,025</b>	<b>\$ 32,818,016</b>	<b>\$ 33,116,314</b>	<b>\$ 21,726,962</b>	<b>\$ 298,298</b>	<b>\$ (11,091,054)</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 49,025,628</b>	<b>\$ 63,913,347</b>	<b>\$ 58,294,299</b>	<b>\$ 58,592,597</b>	<b>\$ 49,550,268</b>	<b>\$ 298,298</b>	<b>\$ (8,744,031)</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 513,628	\$ 733,445	\$ 765,385	\$ 765,386	\$ 1,023,870	\$ (1)	\$ (258,485)
MATERIALS & SUPPLIES	\$ 19,376	\$ 7,593	\$ 7,000	\$ 7,887	\$ 9,728	\$ (887)	\$ (2,728)
CHARGES FOR SERVICES	\$ 7,547,261	\$ 9,386,136	\$ 12,893,707	\$ 15,632,366	\$ 8,655,227	\$ (2,738,659)	\$ 4,238,480
MINOR CAPITAL	\$ 5,536,294	\$ 22,849,547	\$ 10,098,264	\$ 9,353,365	\$ 9,568,822	\$ 744,899	\$ 529,442
FIXED CHARGES	\$ 77,754	\$ 231,657	\$ 14,224	\$ 44,224	\$ 76,859	\$ (30,000)	\$ (62,635)
DEBT SERVICES	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500	\$ -	\$ 4,650
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ 26,364	\$ 25,505	\$ 25,505	\$ 34,443	\$ -	\$ (8,938)
TRANSFERS	\$ 546,287	\$ 2,512,717	\$ 2,234,408	\$ 2,234,408	\$ 641,000	\$ -	\$ 1,593,408
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 15,686,306</b>	<b>\$ 38,437,065</b>	<b>\$ 28,744,643</b>	<b>\$ 30,769,291</b>	<b>\$ 22,711,449</b>	<b>\$ (2,024,648)</b>	<b>\$ 6,033,195</b>
<b>EXPENDITURES BY PROJECT</b>							
PERSONNEL	\$ 513,628	\$ 733,446	\$ 765,556	\$ 765,385	\$ 1,023,870	\$ 171	\$ (258,314)
ADMINISTRATIVE SERVICE	\$ 556,842	\$ 528,491	\$ 340,139	\$ 540,716	\$ 815,923	\$ (200,577)	\$ (475,784)
DEBT SERVICE	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500	\$ -	\$ 4,650
BUYDOWNS	\$ 6,797,649	\$ 2,774,225	\$ 2,500,000	\$ 2,500,000	\$ 3,000,000	\$ -	\$ (500,000)
HOUSING HELPS	\$ 269,900	\$ 3,836,113	\$ 2,600,000	\$ 3,977,000	\$ 3,077,000	\$ (1,377,000)	\$ (477,000)
VISTA VERDE	\$ 400,910	\$ (1,629,449)	\$ -	\$ -	\$ -	\$ -	\$ -
VISTA VERDE II	\$ 561,877	\$ 1,332,373	\$ 797,518	\$ 797,518	\$ -	\$ -	\$ 797,518
CMC	\$ 95,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WASHINGTON	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BERLIN PLACER	\$ -	\$ 1,834,249	\$ 168,166	\$ -	\$ -	\$ 168,166	\$ 168,166
ULLR	\$ -	\$ 2,004,739	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
LARKSPUR	\$ 4,917,227	\$ 13,716,853	\$ 3,413,000	\$ 3,413,000	\$ -	\$ -	\$ 3,413,000
LOGE MAINTENANCE	\$ 6,797	\$ -	\$ 100,000	\$ 100,000	\$ 125,000	\$ -	\$ (25,000)
STABLES	\$ -	\$ 8,081,261	\$ 12,135,114	\$ 12,135,114	\$ 2,677,156	\$ -	\$ 9,457,958
RUNWAY	\$ -	\$ 22,440	\$ -	\$ 600,000	\$ 8,650,000	\$ (600,000)	\$ (8,650,000)
PUBLIC WORKS PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 20,000	\$ 15,408	\$ -	\$ 15,408	\$ 16,000	\$ (15,408)	\$ (16,000)
TRANSFER TO CAPITAL FUND	\$ -	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO UTILITY FUND	\$ -	\$ 1,431,500	\$ 2,219,000	\$ 2,219,000	\$ 625,000	\$ -	\$ 1,594,000
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 15,686,306</b>	<b>\$ 38,437,065</b>	<b>\$ 28,744,643</b>	<b>\$ 30,769,291</b>	<b>\$ 22,711,449</b>	<b>\$ (2,024,648)</b>	<b>\$ 6,033,194</b>
<b>FUND BALANCE, DECEMBER 31</b>							
	<b>\$ 33,339,322</b>	<b>\$ 25,476,283</b>	<b>\$ 29,549,656</b>	<b>\$ 27,823,306</b>	<b>\$ 26,838,819</b>		
RESTRICTION-DEBT SERVICE	\$ 5,410,056	\$ 5,407,650	\$ 5,407,400	\$ 5,407,400	\$ 2,005,000		
RESTRICTION-VISTA VERDE I LOAN	\$ 4,223,634	\$ 4,650,000	\$ 4,650,000	\$ 6,212,001	\$ 6,212,001		
RESTRICTION-VISTA VERDE II LOAN	\$ 3,000,000	\$ 8,100,000	\$ 8,100,000	\$ 9,227,056	\$ 9,227,056		
RESTRICTION-PINEWOOD 2 LOAN	\$ 6,012,384	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844		
RESTRICTION-ASSETS HELD FOR SALE	\$ 10,362,465	\$ 2,485,667	\$ 2,485,667	\$ 859,000	\$ -		
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 4,330,783</b>	<b>\$ (1,123,878)</b>	<b>\$ 2,949,745</b>	<b>\$ 161,005</b>	<b>\$ 3,437,918</b>		
<b>FTE</b>							
Full Time Regular Staff		4.45	5.80	5.90	7.00		
		4.45	5.80	5.90	7.00		
<b>EXCISE FUND TRANSFER BALANCE (LOAN)</b>							
INVENTORY NUMBER OF UNITS	1,309	1,397	1,594	1,594	1,761		

**2025 BUDGET HIGHLIGHTS**  
✓ \$1.485M Infrastructure grant for Runway

## Housing Projects (Expensed to Workforce Housing Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Housing Helps		3,077,000	3,577,000	2,577,000	2,577,000	2,577,000		14,385,000
Buy Down	500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000		12,500,000
Berlin Placer								0
Loge remodel		125,000			1,500,000			1,625,000
Public Works						4,000,000		4,000,000
Runway		8,650,000	8,250,000	7,243,232				24,143,232
Stables		2,677,156						2,677,156
<b>Total</b>	<b>500,000</b>	<b>17,029,156</b>	<b>14,327,000</b>	<b>12,320,232</b>	<b>6,577,000</b>	<b>9,077,000</b>	<b>0</b>	<b>59,330,388</b>



## Excise Tax Fund #006



This Fund collects revenue for the Town's Taxes: accommodation, nicotine, franchise fees, real estate transfer and sales tax.

These revenues are transferred to other funds that are not revenue generating or need additional financial support: Capital, General, Workforce Housing, Special Projects, Parking & Transportation, Sustainability, Garage and Facilities.

Restrictions for the 2006 COP Childcare Facility and 2007 COP Police Station remain until 2027 along with 3 years of future capital projects.

## EXCISE TAX FUND #006

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>61,226,901</b>
	<b>REVENUE</b>	<b>\$</b>	<b>51,958,518</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>43,203,954</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>8,754,563</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>69,981,464</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>69,981,464</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>50,861,474</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>62,755,295</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(11,893,821)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>58,087,643</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>58,087,643</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>50,012,053</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>51,072,325</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,060,272)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>57,027,371</b>
	<b>RESTRICTION-DEBT SERVICES</b>	<b>\$</b>	<b>484,000</b>
	<b>RESTRICTION-CAPITAL FUNDING</b>	<b>\$</b>	<b>25,932,667</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>30,610,704</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**EXCISE TAX FUND #006 ANALYSIS**

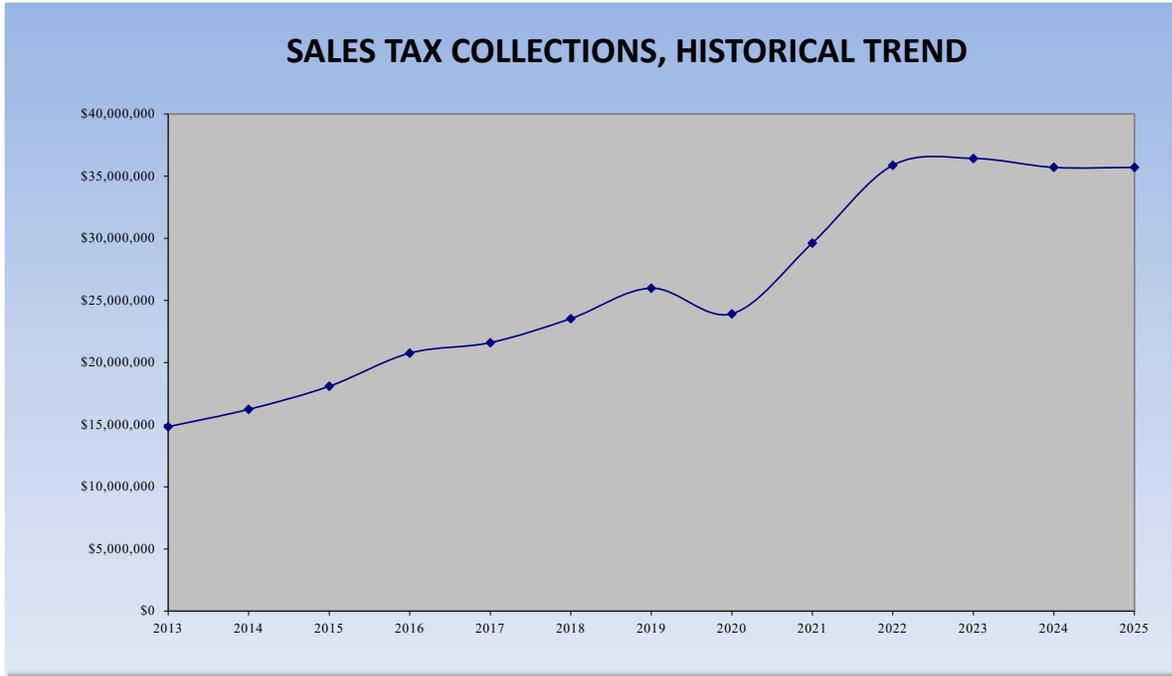
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 56,481,294	\$ 61,226,901	\$ 69,981,464	\$ 69,981,464	\$ 58,087,643	\$ -	\$ (11,893,821)
<b>REVENUES</b>							
ACCOMMODATION TAX	\$ 6,830,813	\$ 6,314,016	\$ 6,000,000	\$ 5,800,000	\$ 5,500,000	\$ (200,000)	\$ (500,000)
CONVENIENCE FEE	\$ -	\$ 4,142	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
FILING FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FRANCHISE FEE	\$ 998,167	\$ 1,110,339	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ -	\$ -
INVESTMENT INCOME	\$ (19,183)	\$ 1,815,456	\$ 1,195,163	\$ 2,197,684	\$ 1,648,263	\$ 1,002,521	\$ 453,100
NICOTINE TAX	\$ 49,771	\$ 63,928	\$ 44,000	\$ 44,000	\$ 44,000	\$ -	\$ -
OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REAL ESTATE TRANSFER TAX	\$ 6,872,481	\$ 6,225,510	\$ 5,000,000	\$ 6,000,000	\$ 6,000,000	\$ 1,000,000	\$ 1,000,000
SALES TAX	\$ 35,873,815	\$ 36,425,126	\$ 35,700,000	\$ 35,700,000	\$ 35,700,000	\$ -	\$ -
TRANSFER FROM WORKFORCE HOUSING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 50,605,864</b>	<b>\$ 51,958,518</b>	<b>\$ 49,052,953</b>	<b>\$ 50,861,474</b>	<b>\$ 50,012,053</b>	<b>\$ 1,808,521</b>	<b>\$ 959,100</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 107,087,157</b>	<b>\$ 113,185,418</b>	<b>\$ 119,034,417</b>	<b>\$ 120,842,938</b>	<b>\$ 108,099,696</b>	<b>\$ 1,808,521</b>	<b>\$ (10,934,721)</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 35,643	\$ 50,527	\$ -	\$ 21,500	\$ 21,500	\$ (21,500)	\$ (21,500)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 511,939	\$ 496,219	\$ 504,925	\$ 504,925	\$ 500,825	\$ -	\$ 4,100
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000	\$ -	\$ (3,300,000)
TRANSFER TO CAPITAL FUND	\$ 13,865,000	\$ 6,121,845	\$ 19,500,000	\$ 19,500,000	\$ 8,100,000	\$ -	\$ 11,400,000
TRANSFER TO GARAGE FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ (2,000,000)
TRANSFER TO FACILITIES FUND	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ (3,000,000)
TRANSFER TO MARKETING FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO WORKFORCE HOUSING FUND	\$ -	\$ 10,125,272	\$ 14,386,870	\$ 15,136,870	\$ 3,200,000	\$ (750,000)	\$ 11,186,870
TRANSFER TO SPECIAL PROJECTS FUND	\$ 4,299,000	\$ 4,741,263	\$ 3,492,000	\$ 3,492,000	\$ 3,650,000	\$ -	\$ (158,000)
TRANSFER TO CHILD CARE FUND	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 1,200,000
TRANSFER TO PARKING & TRANSPORTATION FUND	\$ 8,568,675	\$ -	\$ 900,000	\$ 900,000	\$ 3,600,000	\$ -	\$ (2,700,000)
TRANSFER TO SUSTAINABILITY FUND	\$ -	\$ 2,468,828	\$ 2,300,000	\$ 2,300,000	\$ 4,000,000	\$ -	\$ (1,700,000)
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 45,860,257</b>	<b>\$ 43,203,954</b>	<b>\$ 61,983,795</b>	<b>\$ 62,755,295</b>	<b>\$ 51,072,325</b>	<b>\$ (771,500)</b>	<b>\$ 10,911,470</b>
<b>EXPENDITURES BY PROGRAM</b>							
EXCISE 1111	\$ -	\$ 3,232	\$ -	\$ 11,500	\$ 11,500	\$ (11,500)	\$ (11,500)
DEBT SERVICE 3111	\$ 547,582	\$ 543,514	\$ 504,925	\$ 514,925	\$ 510,825	\$ (10,000)	\$ (5,900)
TRANSFERS 3115	\$ 45,312,675	\$ 42,657,208	\$ 61,478,870	\$ 62,228,870	\$ 50,550,000	\$ (750,000)	\$ 10,928,870
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 45,860,257</b>	<b>\$ 43,203,954</b>	<b>\$ 61,983,795</b>	<b>\$ 62,755,295</b>	<b>\$ 51,072,325</b>	<b>\$ (771,500)</b>	<b>\$ 10,911,470</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 61,226,901</b>	<b>\$ 69,981,464</b>	<b>\$ 57,050,622</b>	<b>\$ 58,087,643</b>	<b>\$ 57,027,371</b>		
RESTRICTION-DEBT SERVICES	\$ 1,012,025	\$ 1,005,750	\$ 743,325	\$ 743,325	\$ 484,000		
RESTRICTION-CAPITAL PROJECTS	\$ 24,177,000	\$ 48,270,000	\$ 48,415,334	\$ 44,415,815	\$ 25,932,667		
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 36,037,876</b>	<b>\$ 20,705,714</b>	<b>\$ 7,891,963</b>	<b>\$ 12,928,503</b>	<b>\$ 30,610,704</b>		

**2025 BUDGET HIGHLIGHTS**

✓ Sales Tax is based on 2024 Projection

**TOWN OF BRECKENRIDGE**  
**SALES TAX COLLECTIONS**  
**2013 - 2025**

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2013	\$ 14,839,044	
	2014	\$ 16,233,305	9.4%
	2015	\$ 18,090,059	11.4%
	2016	\$ 20,758,075	14.7%
	2017	\$ 21,599,742	4.1%
	2018	\$ 23,531,075	8.9%
	2019	\$ 25,980,294	10.4%
	2020	\$ 23,922,394	-7.9%
	2021	\$ 29,613,879	23.8%
	2022	\$ 35,873,815	21.1%
	2023	\$ 36,425,126	1.5%
<b>PROJ</b>	2024	\$ 35,700,000	-2.0%
<b>BUDGET</b>	2025	\$ 35,700,000	0.0%



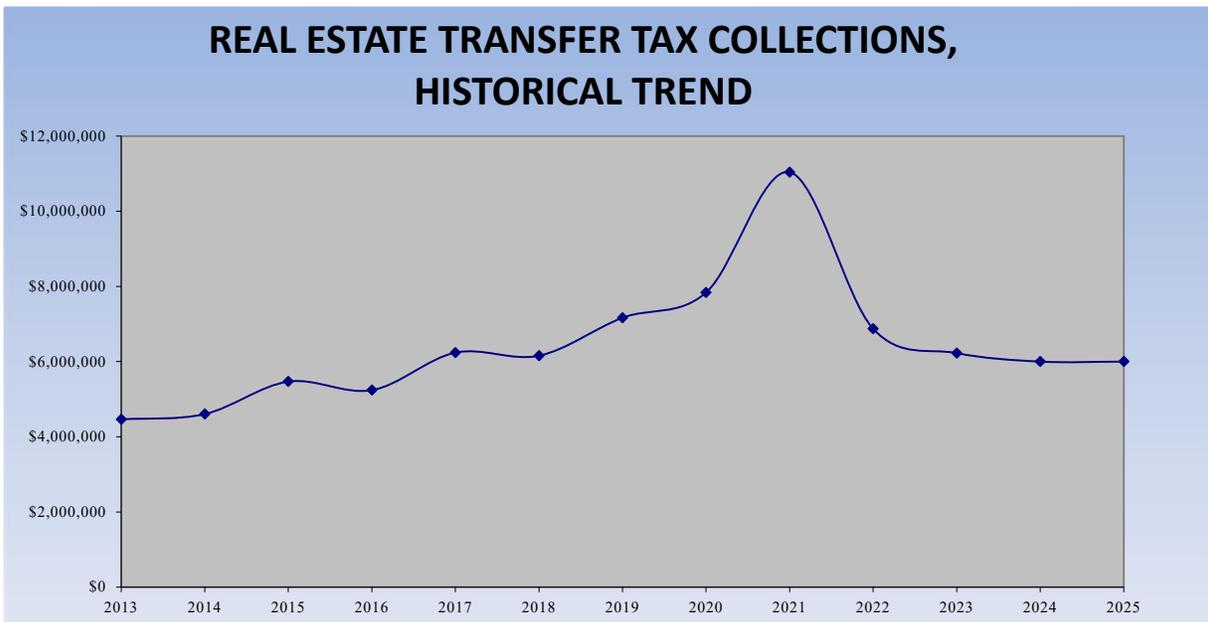
**TOWN OF BRECKENRIDGE**  
**ACCOMMODATIONS TAX COLLECTIONS**  
**2013 - 2025**

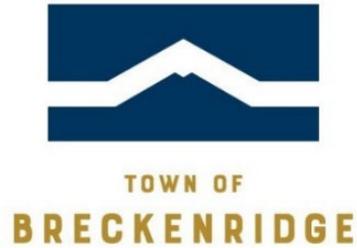
	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2013	\$ 2,006,571	
	2014	\$ 2,294,406	14.3%
	2015	\$ 2,613,829	13.9%
	2016	\$ 2,976,739	13.9%
	2017	\$ 3,068,530	3.1%
	2018	\$ 3,473,823	13.2%
	2019	\$ 3,901,868	12.3%
	2020	\$ 3,882,070	-0.5%
	2021	\$ 5,916,325	52.4%
	2022	\$ 6,830,813	15.5%
	2023	\$ 6,314,016	-7.6%
<b>PROJ</b>	2024	\$ 5,800,000	-8.1%
<b>BUDGET</b>	2025	\$ 5,500,000	-5.2%



**TOWN OF BRECKENRIDGE**  
**REAL ESTATE TRANSFER TAX COLLECTIONS**  
**2013 - 2025**

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2013	\$ 4,462,232	
	2014	\$ 4,604,914	3.2%
	2015	\$ 5,468,732	18.8%
	2016	\$ 5,240,098	-4.2%
	2017	\$ 6,239,221	19.1%
	2018	\$ 6,156,677	-1.3%
	2019	\$ 7,166,614	16.4%
	2020	\$ 7,838,100	9.4%
	2021	\$ 11,038,657	40.8%
	2022	\$ 6,872,481	-37.7%
	2023	\$ 6,225,510	-9.4%
<b>PROJ</b>	2024	\$ 6,000,000	-3.6%
<b>BUDGET</b>	2025	\$ 6,000,000	0.0%





## Golf Fund #005



Golf is an enterprise fund. The activities of this fund involve business-like transactions resembling what would be found in the private sector.

Restrictions exist on this Fund for the current value of fixed assets.

## **GOLF FUND #005**

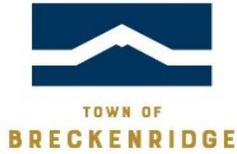
<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>11,873,002</b>
	<b>REVENUE</b>	<b>\$</b>	<b>2,124,689</b>
	<b>EXPENSES</b>	<b>\$</b>	<b>3,345,262</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,220,573)</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>10,652,429</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>10,652,429</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>4,509,267</b>
	<b>PROJECTED EXPENSES</b>	<b>\$</b>	<b>4,081,088</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>428,179</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>11,080,608</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>11,080,608</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>4,698,395</b>
	<b>BUDGETED EXPENSES</b>	<b>\$</b>	<b>5,632,841</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(934,446)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>10,146,162</b>
	<b>RESTRICTION-FIXED ASSETS</b>	<b>\$</b>	<b>9,187,754</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>958,408</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
GOLF FUND #005 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 10,735,563	\$ 11,873,002	\$ 10,652,429	\$ 10,652,429	\$ 11,080,608	\$ -	\$ 428,179
<b>REVENUES</b>							
CART RENTALS	\$ 538,271	\$ 405,312	\$ 500,000	\$ 550,000	\$ 550,000	\$ 50,000	\$ 50,000
CASH OVER/(SHORT)	\$ (115)	\$ 4,816	\$ -	\$ (111)	\$ -	\$ (111)	\$ -
CLUBHOUSE LEASE	\$ 18,500	\$ 25,333	\$ 20,000	\$ 30,000	\$ 32,000	\$ 10,000	\$ 12,000
DRIVING RANGE FEES	\$ 135,592	\$ 96,334	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ -
GAIN/(LOSS) ON SALE OF ASSETS	\$ -	\$ (2,338,888)	\$ -	\$ -	\$ -	\$ -	\$ -
GIFT CERTIFICATES	\$ 7,573	\$ -	\$ 3,000	\$ -	\$ -	\$ (3,000)	\$ (3,000)
GOLF LESSONS	\$ 22,859	\$ 23,688	\$ 25,000	\$ 45,000	\$ 35,000	\$ 20,000	\$ 10,000
GOLF SERVICES	\$ 22,228	\$ 53,461	\$ 44,000	\$ 70,000	\$ 60,000	\$ 26,000	\$ 16,000
GREEN FEES	\$ 1,933,785	\$ 2,756,772	\$ 2,802,500	\$ 2,800,000	\$ 2,800,000	\$ (2,500)	\$ (2,500)
INVESTMENT INCOME	\$ 3,768	\$ 336,582	\$ 231,764	\$ 334,526	\$ 250,895	\$ 102,762	\$ 19,131
PRO SHOP SALES	\$ 633,285	\$ 620,113	\$ 600,000	\$ 525,000	\$ 600,000	\$ (75,000)	\$ -
REFUND OF EXPENDITURES	\$ 77,940	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ -	\$ 19,000	\$ -	\$ 12,000	\$ 236,000	\$ 12,000	\$ 236,000
SALES TAX VENDOR FEE	\$ -	\$ 453	\$ -	\$ 12	\$ -	\$ 12	\$ -
TOB BENEFIT CREDIT	\$ 657,461	\$ 9,575	\$ 10,000	\$ 4,500	\$ 4,500	\$ (5,500)	\$ (5,500)
TRANSFER FROM NORDIC	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM OPEN SPACE	\$ 6,575	\$ 7,635	\$ 8,340	\$ 8,340	\$ -	\$ -	\$ (8,340)
<b>TOTAL REVENUES</b>	<b>\$ 4,148,678</b>	<b>\$ 2,124,689</b>	<b>\$ 4,374,604</b>	<b>\$ 4,509,267</b>	<b>\$ 4,698,395</b>	<b>\$ 134,663</b>	<b>\$ 323,791</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 14,884,241</b>	<b>\$ 13,997,691</b>	<b>\$ 15,027,033</b>	<b>\$ 15,161,696</b>	<b>\$ 15,779,003</b>	<b>\$ 134,663</b>	<b>\$ 751,970</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ 1,267,706	\$ 1,527,448	\$ 1,479,674	\$ 1,484,223	\$ 1,588,318	\$ (4,549)	\$ (108,644)
MATERIALS & SUPPLIES	\$ 756,119	\$ 800,640	\$ 814,025	\$ 719,275	\$ 864,709	\$ 94,750	\$ (50,684)
CHARGES FOR SERVICES	\$ 281,162	\$ 308,541	\$ 294,703	\$ 282,542	\$ 301,266	\$ 12,161	\$ (6,563)
MINOR CAPITAL	\$ (86,276)	\$ -	\$ 1,130,000	\$ 1,374,603	\$ 2,702,200	\$ (244,603)	\$ (1,572,200)
FIXED CHARGES	\$ 642,866	\$ 555,193	\$ 54,685	\$ 57,185	\$ 49,587	\$ (2,500)	\$ 5,098
DEBT SERVICES	\$ 6,836	\$ 4,619	\$ 5,650	\$ 5,650	\$ -	\$ -	\$ 5,650
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 109,272	\$ 115,268	\$ 116,948	\$ 116,948	\$ 126,762	\$ -	\$ (9,814)
TRANSFERS	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -	\$ -	\$ 40,662
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 3,011,239</b>	<b>\$ 3,345,262</b>	<b>\$ 3,936,347</b>	<b>\$ 4,081,088</b>	<b>\$ 5,632,841</b>	<b>\$ (144,741)</b>	<b>\$ (1,696,494)</b>
<b>EXPENDITURE BY PROGRAM</b>							
ADMINISTRATION 2311	\$ 802,081	\$ 226,463	\$ 157,285	\$ 157,357	\$ -	\$ (72)	\$ 157,285
EQUIPMENT MAINTENANCE 2312	\$ 171,287	\$ 184,422	\$ 171,179	\$ 172,056	\$ -	\$ (877)	\$ 171,179
COURSE MAINTENANCE 2313	\$ 829,043	\$ 996,008	\$ 1,079,257	\$ 1,079,272	\$ 1,430,262	\$ (15)	\$ (351,005)
CAPITAL PROJECTS 2314	\$ (56,113)	\$ 550,423	\$ 1,166,128	\$ 1,410,731	\$ 2,730,678	\$ (244,603)	\$ (1,564,550)
PRO SHOP 2321	\$ 1,264,941	\$ 1,387,945	\$ 1,362,498	\$ 1,261,672	\$ 1,471,901	\$ 100,826	\$ (109,403)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 3,011,239</b>	<b>\$ 3,345,262</b>	<b>\$ 3,936,347</b>	<b>\$ 4,081,088</b>	<b>\$ 5,632,841</b>	<b>\$ (144,741)</b>	<b>\$ (1,696,494)</b>
FUND BALANCE, DECEMBER 31	\$ 11,873,002	\$ 10,652,429	\$ 11,090,685	\$ 11,080,608	\$ 10,146,162		
RESTRICTION-FIXED ASSETS	\$ 8,939,135	\$ 9,187,754	\$ 8,939,135	\$ 9,187,754	\$ 9,187,754		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 2,933,867	\$ 1,464,675	\$ 2,151,550	\$ 1,892,854	\$ 958,408		
FTE	24.62	25.83	24.43	24.98	24.26		
Full Time Regular Staff	5.30	5.30	3.90	4.90	4.90		
Part-Time/Seasonal Staff	19.32	20.53	20.53	20.08	19.36		

**2025 BUDGET HIGHLIGHTS**

- ✓ No change in fees
- ✓ Minor capital based on proforma
- ✓ Admin and Equipment Maintenance departments are rolled up into Golf Course Maintenance



## 2025 Breckenridge Golf Club Rates

Daily Green Fees	Low Season	High Season
	Opening-June 12 & Sept. 22-Closing	June 13-Sept. 21
18 Holes (Walking, includes range balls)	\$80.00	\$170.00
9 Holes (Walking, includes range balls)	\$55.00	\$95.00
9 Hole "Happy Hour" (after 4:30pm) walking, no range balls	\$48.00	\$53.00
27 Holes with cart/range balls - advance prepay only	\$140.00	\$250.00
36 Holes with cart/range balls - advance prepay only	\$180.00	\$320.00
*9 Hole Replay Rate* - Same day standby only	\$55.00	\$90.00
*18 Hole Replay Rate* - Same day Standby only	\$75.00	\$150.00
18 Hole Internet "Prepay" Rate - Discount of \$5 Low Season, \$10 High Season (Cart and range balls included)	\$95.00	\$180.00
<b>*Valid for full rack rate customers only, includes cart fee, 30 min. standby window.</b>		

Cart Fees	Low Season	High Season
9 Holes / player	\$12.00	\$12.00
18 Holes / player	\$20.00	\$20.00
9 Holes / single rider	\$16.00	\$16.00
18 Holes / single rider	\$30.00	\$30.00
9 Holes spectator*	\$24.00	\$24.00
18 Holes spectator*	\$40.00	\$40.00
<b>*NO SPECTATORS BEFORE 2:00PM ANY DAY      *CARTS REQUIRED ON SATURDAY AND SUNDAY BEFORE 12:00 PM*</b>		

Local Rates	Low Season	High Season
Resident ( <u>Valid</u> Breckenridge residents)	\$50.00	\$50.00
Summit/Park County ( <u>Resident</u> of the two counties and Upper Blue second homeowners)	\$64.00	\$64.00
Junior-Breck/ Summit County (18 and under as of 6/1/25)	\$38.00	\$38.00
Bring A Friend 9 Holes	\$45.00	\$75.00
Bring A Friend 18 Holes	\$70.00	\$105.00
<b>*TIMESHARE DEED HOLDERS DO NOT QUALIFY FOR LOCAL RATES.</b>		

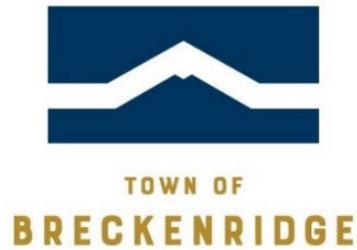
Group Outing Rates	Rate Determined by time of day, # of players, and Month
<b>Low</b>	\$95.00
<b>High</b>	\$180.00
<b>Non-Profit</b>	\$80.00

Other Services	
Club Rental - 9 holes	\$35.00
Club Rental - 18 holes	\$70.00
Practice Balls - Small	\$7.00
Practice Balls - Large	\$10.00

Rate disclaimer: All rates and Low and High season published dates subject to change without notice.

## Golf Projects (Expensed to Golf Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Remodel design of Starter Hut		20,000						20,000
Swan River Diversion Gate		50,000						50,000
Toro Workman MDE (8)		189,200						189,200
Fairway seeder		25,000						25,000
Beaver #2 Restroom-200 Clubhouse Dr (Beaver 9)		40,000						40,000
Bear #2 Restrooms-246 Tiger Rd (Bear 9)		40,000						40,000
Elk #4 Restrooms-276 Gold Run Rd		40,000						40,000
Elk #7 Restrooms-386 Gold Run Rd		40,000						40,000
Beaver #7 Restrooms-2400 Gold Run Rd		40,000						40,000
110 Golf Carts		898,000						898,000
Bear Cart Path		695,000						695,000
Bear perimeter fence, phase 2		275,000						275,000
Driving Range netting		350,000						350,000
Golf Range Ball Dispenser			14,000					14,000
Golf Course Starter Hut			250,000					250,000
Toro Groundsmaster 3500 Rough Mower			55,000					55,000
3 Beverage Carts			57,000					57,000
Elk Cart Path			-					0
Toro Workman MDE (4)			100,000					100,000
Toro Multi Pro 5700 Sprayer			100,000					100,000
Clubhouse Irrigation			200,000					200,000
Elk perimeter fence			330,000					330,000
Elk bridges (Hole 2, 6, 9)			300,000					300,000
Remodel design Elk #2, #7 hole			50,000					50,000
Remodel design of Clubhouse bathroom, proshop, deck				50,000				50,000
Rough Mower 4500D				80,000				80,000
Parking Lot Dumpster Enclosure-200 Clubhouse Dr (Beaver 9)				5,000				5,000
Toro Propass 200 Top Dresser				47,000				47,000
Sandpro 5040 w Manual Blade & Tooth Rake				35,000				35,000
Renovate Cart barn				500,000				500,000
Renovate Elk #2, #7 hole				1,000,000				1,000,000
Procore 648					56,000			56,000
Greenpro 1260 Roller w Roller Scraper Kit (2)					40,000			40,000
Paving & Striping Parking Lot					175,000			175,000
Landa Nat Gas Pressure Wash					14,000			14,000
Toro Workman GTX Electric Utility Vehicle (2)					50,000			50,000
Greenmaster 1000 Mower (6)					66,000			66,000
Polaris Ranger 570 w tracks					23,000			23,000
Verti-Cutter Reels					15,000			15,000
Renovate Proshop/bathroom/deck					1,000,000			1,000,000
E-Hover mower x 4						12,000		12,000
Driving range cart- picker attachment						6,000		6,000
Fairway Verticutter VA-50						12,500		12,500
30 Turf Covers						40,000		40,000
Chevy 1500 Pick Up Truck						76,000		76,000
Toro 5610D Fairway Mower						100,000		100,000
Beaver bridges (Hole 1, 5, 8)						150,000		150,000
Ford 575E Backhoe 4X4						175,000		175,000
Remodel design of GCM office						40,000		40,000
Toro Sand Pro 5040 w Blade						36,000		36,000
Groundmaster 3500D						60,000		60,000
Toro ProSweep						18,000		18,000
Cushman Hauler (2)						30,000		30,000
Renovate existing deck replacement						500,000		500,000
<b>Total</b>		<b>2,702,200</b>	<b>1,456,000</b>	<b>1,717,000</b>	<b>1,439,000</b>	<b>1,255,500</b>	<b>0</b>	<b>8,569,700</b>



## Marketing Fund #004



This fund receives a percentage of sales and accommodation tax collection and the business license taxes. This revenue supports Breck Tourism Office and the Town's Community Outreach & Engagement department.

The goal is to keep a low Fund balance at year end.

## MARKETING FUND #004

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,851,858</b>
	<b>REVENUE</b>	<b>\$</b>	<b>6,192,373</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>4,626,024</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,566,350</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,418,208</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,418,208</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>5,506,363</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>5,727,463</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(221,100)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,197,108</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,197,108</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>5,340,272</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>6,265,075</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(924,803)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>7,272,305</b>





## **2025 BTO Business Plan/Budget Request** (rev Aug 20, 2024)

Global travel has recovered well in 2024, however, Breckenridge and destinations in our competitive set are seeing a second summer of declining lodging levels. Our competitive set for summer/fall season includes Steamboat, Park City, Aspen, Snowmass, and Vail. Our lodging forecast insights are from Key Data.

As of July 2024, we are forecasting Breckenridge room nights to be 10-15% down for the summer/fall season. Accommodations revenue should finish a little more favorably with the current slight increase in ADR. We are adjusting and testing a number of controllable items in our marketing plan to try to recoup some of this business loss. We believe that expected post-covid travel trends like increased US outbound international travel, city travel and theme park rebounds are impacting us as well. There are ever more serious weather events in our key markets, along with political and economic uncertainty nationally. Longwoods International just released data indicating that over 30% travelers are avoiding destinations where politics and values do not align with their views. IPX/Fortune is reporting that 38% American Travelers will travel internationally in 2024.

Given these current trends, we are proposing the following goals for 2025 Summer/Fall business:

- Target 4-5% room night growth over 2023 actuals. We will intentionally deviate from ToB revenue goals which we understand will be budgeted flat.
- Protect and enhance authentic Breckenridge brand with receptive audiences.
- Help build out and promote a truly ‘welcoming to all’ culture. Continue industry leading work in destination stewardship in tandem w ToB initiatives.

### **Destination Marketing**

**Target.** BTO focuses on out-of-state overnight guests in summer/fall (June – October). The summer/fall revenue target is 40% of overall town accommodation, retail, restaurants, activities sales tax collections for the year per the DMP goals.

**Significant Shift for 2025.** BTO has historically emphasized branding and prospecting, “top of the funnel” tactics. In 2023 and 2024, we have had to pivot and adjust media and messaging to “mid funnel” with more call to action messaging to predisposed guests. In 2025, we will invert this strategy. Media placement and messaging will start “mid funnel” and as a solid base of room nights is affirmed, we may then opt to move to “top of funnel” tactics later in season to cover prospecting. We will lean on the side of being very conservative and ensuring appropriate lodging volumes versus prospecting. We are requesting an additional \$100k specifically for destination media as this budget has had only inflationary increases post-covid. Appx 90% of our media /PR budgets are dedicated to driving out-of-state visitation.



## Destination Marketing (cont)

**Business Forecasting.** Lodging forecasts for Breckenridge and our competitive set are produced by Key Data. These forecasts are available in real time which BTO shares biweekly with the business community via the DMMO Download, and with Town Council monthly or more frequently if needed. We also report visitor mix and NPS results on a regular basis. BTO has access to extensive industry research and can develop new data sources as needed by ToB.

**Events.** BTO will continue producing our iconic events, International Snow Sculpture Championships, Ullr Fest (branding), Oktoberfest, July 4 Parade. We have assumed all production of 10 Mile Pride which will evolve into destination driver even over the next five years. In addition to delivering on specific goals, we ensure that our events set the bar for sustainability initiatives, diversity and inclusion initiatives and are welcoming and accessible to all.

## Destination Management

We have increased resources in our Community Affairs department with the addition of a second director (2024) and resources for new strategic initiatives, notably our new App that has been nominated for a Governor's Award for Exemplary Community Tourism Initiative.

**B Like Breckenridge (BLB).** Full-time director focused on building relationships with existing and new BLB business partners, increasing awareness of BLB initiatives with guests and locals, working with ToB departments to incorporate BLB messaging where appropriate. We help set guest expectations with timely pre-arrival messaging available to all lodging partners.

**Guest Service Training.** BTO provides custom guest service training for businesses as requested. BTO provides new employee orientation/training with our Breck101 experiential sessions. These sessions, along with our Trivia Nights are also great community builders for new residents and employees. BTO and founding sponsors incubated English for Hospitality Employees classes which now have enough critical mass for CMC completely takeover and build on the program.

**Community Engagement/Welcoming.** BTO continues to build stronger community engagement with our bi-weekly DMMO Download, Occupancy Forecasts, Summer and Winter Previews, Annual Meetings, participation in a multitude of community groups and committees. We are building new understanding and initiatives around a more broad concept of "Welcoming" considering both psychological and physical constructs. We expect this will be a very long term, ever-expanding project targeted to new and existing residents and employees as well as our diverse range of guests.



Our 2025 budget request is \$5,413,245, a 9% increase from 2024. Aside from basic inflationary increases, notable additions are in destination media (\$100k) and events (\$216k). The events increase includes staffing additions – full time manager, portion of directors’ salary and the full cost of 10 Mile Pride (65k).

The BTO Board of Directors and management team are deeply committed to creating the best outcomes for Breckenridge. We greatly appreciate the confidence that the Town and community have shown for our work and results. We take that trust very seriously and strive to be the best and most responsible stewards of Town resources and the Breckenridge brand. Thank you.

Matt Vawter  
Board Chair  
Breckenridge Tourism Office

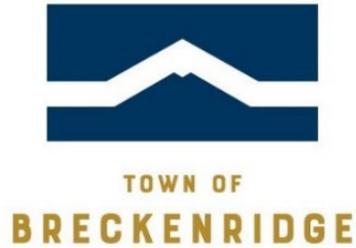
Lucy Kay  
CEO/President  
Breckenridge Tourism Office

# BRECKENRIDGE

## TOURISM OFFICE

2025 Budget								
Town Council Rollup								
	2024 Budget		Actuals as of May 31, 2024		2025 Budget		Variance	
							2025 Budget and 2024 Budget	
<b>Income:</b>								
Town of Breckenridge	\$4,945,461		\$2,817,458		\$5,413,245		\$467,784	
Breckenridge Ski Area	\$0		\$0		\$0		\$0	
BTO Misc. Income	\$0		\$3,515		\$0		\$0	
Events Revenue	\$628,887		\$11,348		\$722,500		\$93,613	
Events Sponsorship	\$107,000	\$735,887	\$21,750	\$33,098	\$90,000	\$812,500	-\$17,000	\$76,613
SEPA	\$13,000		\$9,925		\$13,000		\$0	
Vistors Guide	\$5,000		\$0		\$0		-\$5,000	
Welcome Center Retail Sales	\$5,330		\$567		\$2,100		-\$3,230	
Welcome Center Activities/Lodging	\$8,300	\$13,630	\$705	\$1,272	\$6,500	\$8,600	-\$1,800	-\$5,030
One Breck	\$1,000		\$535		\$1,000		\$0	
Membership	\$6,000		\$2,000		\$10,000		\$4,000	
Interest	\$14,006		\$385		\$13,200		-\$806	
<b>TOTAL INCOME</b>	<b>\$5,733,984</b>		<b>\$2,868,189</b>		<b>\$6,271,545</b>		<b>\$537,561</b>	
<b>EXPENSES</b>								
	2024 Budget		Actuals as of May 31, 2024		2025 Budget		Variance	
							2025 Budget and 2024 Budget	
<b>Admin/IT Phones</b>	\$731,320		\$302,732		\$846,618		\$115,298	
<b>Marketing/Research/Internet/PR/Sales</b>	\$2,987,628		\$1,245,414		\$3,140,196		\$152,568	
<b>Special Events</b>	\$1,275,834		\$702,557		\$1,492,012		\$216,179*	
<b>Welcome Center/Guest Services/Community Services</b>	\$738,652		\$270,930		\$792,719		\$54,067	
<b>TOTAL EXPENSES</b>	<b>\$5,733,434</b>		<b>\$2,521,633</b>		<b>\$6,271,545</b>		<b>\$538,111</b>	
<b>NET INCOME</b>	<b>\$550</b>		<b>\$346,556</b>		<b>\$0</b>		<b>-\$550</b>	
<b>Capital Expense</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>NET INCOME After Capital</b>	<b>\$550</b>		<b>\$346,556</b>		<b>\$0</b>		<b>-\$550</b>	

\* Includes addition of full time manager, portion of directors salaries, and full expense for Pride event.



## Capital Fund #003



This Fund supports the capital improvement projects for the Town that are generally managed by the Engineering department. A revenue transfer from each of these funds occurs to support their respective projects: Recreation, Open Space, Parking & Transportation, Conservation Trust and Sustainability. The largest transfer of revenue is received from the Excise Tax Fund to support Public Works projects.

A debt premium is restricted for the COP for the Fiber Infrastructure, termination date of 2040. The goal is to keep a minimal Fund balance at year end.

## **CAPITAL PROJECTS FUND #003**

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>15,337,586</b>
	<b>REVENUE</b>	<b>\$</b>	<b>11,795,734</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>14,830,023</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(3,034,290)</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>12,303,296</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>12,303,296</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>23,037,703</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>20,380,210</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>2,657,493</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>14,960,789</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>14,960,789</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>10,057,444</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>23,996,447</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(13,939,003)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,021,786</b>
	<b>RESTRICTION-DEBT SERVICE</b>	<b>\$</b>	<b>935,611</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>86,176</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**CAPITAL PROJECTS FUND #003 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 18,848,721	\$ 15,337,586	\$ 12,303,296	\$ 12,303,296	\$ 14,960,789	\$ -	\$ 2,657,493
<b>REVENUES</b>							
COST SHARING	\$ -	\$ -	\$ 141,571	\$ -	\$ -	\$ (141,571)	\$ (141,571)
GRANTS	\$ 864,479	\$ 26,200	\$ 300,000	\$ 50,000	\$ 300,000	\$ (250,000)	\$ -
INVESTMENT INCOME	\$ 261,903	\$ 702,861	\$ 299,393	\$ 386,370	\$ 289,777	\$ 86,977	\$ (9,616)
MCCAIN RENT/ROCK ROYALTIES	\$ 136,400	\$ 142,526	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ -
OTHER FINANCING SOURCES	\$ 29,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 3,717,748	\$ 8,800	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ -	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CHILD CARE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CONSERVATION FUND	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ 13,865,000	\$ 6,121,845	\$ 19,500,000	\$ 19,500,000	\$ 8,100,000	\$ -	\$ (11,400,000)
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ 100,000	\$ 16,333	\$ 16,333	\$ 132,667	\$ -	\$ 116,334
TRANSFER FROM PARKING & TRANSPORTATION FUND	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000	\$ -	\$ (650,000)
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ 1,608,960	\$ 700,000	\$ 1,200,000	\$ -	\$ 500,000	\$ (700,000)
<b>TOTAL REVENUES</b>	<b>\$ 25,179,867</b>	<b>\$ 11,795,734</b>	<b>\$ 22,842,297</b>	<b>\$ 23,037,703</b>	<b>\$ 10,057,444</b>	<b>\$ 195,406</b>	<b>\$ (12,784,853)</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 44,028,588</b>	<b>\$ 27,133,320</b>	<b>\$ 35,145,594</b>	<b>\$ 35,340,999</b>	<b>\$ 25,018,233</b>	<b>\$ 195,406</b>	<b>\$ (10,127,360)</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURE BY CATEGORY</b>							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ 11,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 3,645,638	\$ 4,488,776	\$ 7,218,860	\$ 13,267	\$ 2,286,393	\$ 7,205,593	\$ 4,932,467
MINOR CAPITAL	\$ 25,195,020	\$ 10,341,247	\$ 23,748,247	\$ 20,000,000	\$ 21,710,054	\$ 3,748,247	\$ 2,038,193
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ (161,580)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ (366,943)	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 28,691,002</b>	<b>\$ 14,830,023</b>	<b>\$ 30,967,107</b>	<b>\$ 20,380,210</b>	<b>\$ 23,996,447</b>	<b>\$ 10,586,897</b>	<b>\$ 6,970,660</b>
<b>EXPENDITURES BY PROGRAM</b>							
PARKING & TRANSPORTATION 0515	\$ 6,961,609	\$ 682,841	\$ 2,800,871	\$ -	\$ 2,307,143	\$ 2,800,871	\$ 493,728
WORKFORCE HOUSING 0928	\$ 7,653,768	\$ 1,821,746	\$ -	\$ -	\$ -	\$ -	\$ -
RECREATION 0930	\$ -	\$ 2,133,727	\$ 4,816,670	\$ -	\$ 2,800,000	\$ 4,816,670	\$ 2,016,670
OPEN SPACE 0935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT 1000	\$ 14,069,615	\$ 10,189,977	\$ 23,347,366	\$ 20,000,000	\$ 18,876,004	\$ 3,347,366	\$ 4,471,362
CHILD CARE 1015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC WORKS 1111	\$ 6,010	\$ 1,732	\$ 2,200	\$ 13,267	\$ 13,300	\$ (11,067)	\$ (11,100)
SUSTAINABILITY 1195	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ (366,943)	\$ -
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 28,691,002</b>	<b>\$ 14,830,023</b>	<b>\$ 30,967,107</b>	<b>\$ 20,380,210</b>	<b>\$ 23,996,447</b>	<b>\$ 10,586,897</b>	<b>\$ 6,970,660</b>
FUND BALANCE, DECEMBER 31	\$ 15,337,586	\$ 12,303,296	\$ 4,178,487	\$ 14,960,789	\$ 1,021,786		
RESTRICTION-DEBT SERVICE	\$ 940,347	\$ 940,347	\$ 938,088	\$ 938,088	\$ 935,611		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 14,397,239	\$ 11,362,949	\$ 3,240,399	\$ 14,022,702	\$ 86,176		

**2025 BUDGET HIGHLIGHTS**

✓ Minor capital based upon approved Capital Improvement Plan

**Five Year Capital Improvement Plan Summary 2025 to 2029-DRAFT**

**Capital Fund Projects**

**Recreation Projects (Expensed to Capital Fund)**

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Rec Center Ballfield Pavillion (design/planning)	300,000							0
Rec Center Ballfield Pavilion		1,000,000					2,000,000	3,000,000
Skate Park Expansion		1,500,000						1,500,000
<b>Total</b>	<b>300,000</b>	<b>2,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000,000</b>	<b>4,500,000</b>

**Open Space Projects (Expensed to Capital Fund)**

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Blue River Flow Analysis	250,000							0
Blue River Restoration North	40,426							0
Blue River Monitoring & Maintenance		32,667	32,667					65,334
McCain Open Space planning (Tract 8)		100,000	550,000					650,000
<b>Total</b>	<b>290,426</b>	<b>132,667</b>	<b>582,667</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>715,334</b>

**Public Works Projects (Expensed to Capital Fund)**

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
ADA Compliance in ROW (Right of Way)		300,000	300,000	300,000	300,000	300,000		1,500,000
Airport Road Improvements	621,889		3,750,000	3,750,000				7,500,000
Blue River Embankment Repair-Professional Building		25,000	750,000					775,000
Broken Lance Bridge & Culvert Design	224,082							0
Broken Lance Bridge Repair	67,391							0
Broken Lance Drainage	642,774							0
Broken Lance Downstream Culvert Bridge & Roadway Rebuild		6,650,000						6,650,000
Carter Park Dog Park (Fence, grading)	200,000	450,000						450,000
Carter Park Drainage		300,000						300,000
Coyne Valley Rd Culvert & Bike Underpass	100,000							0
Drainage Masterplan Update	500,000							0
Fairview Roundabout Pedestrian Beacons (50% funding with County)		625,000						625,000
Fiber Infrastructure	25,000	2,000,000					8,000,000	10,000,000
Infrastructure Improvements-Culverts & Bridges			350,000	350,000	350,000	350,000		1,400,000
McCain Implementation	437,002							0
McCain Infrastructure (Rec Path realignment)			1,000,000				3,000,000	4,000,000
McCain Regional Park ("Pond Park")			200,000				1,000,000	1,200,000
Previous Spending Authority	209,773							0
Riverwalk Center Renovations							10,000,000	10,000,000
Roadway Resurfacing		3,000,000	2,500,000	2,500,000	2,500,000	2,500,000		13,000,000
Sand Storage Structure	250,000							0
Upper Flume	75,000							0
Utility Underground	750,000							0
<b>Total</b>	<b>4,102,912</b>	<b>13,350,000</b>	<b>8,850,000</b>	<b>6,900,000</b>	<b>3,150,000</b>	<b>3,150,000</b>	<b>22,000,000</b>	<b>57,400,000</b>

**Sustainability Projects (Expensed to Capital Fund)**

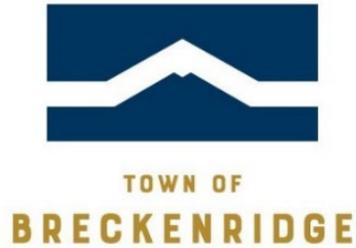
	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
EV Charger Implementation	100,000	100,000	100,000	100,000	100,000	100,000		500,000
Ice Rink Solar		300,000						300,000
E-Delivery Permanent Structure							5,000,000	5,000,000
Materials Management Centers (\$250K design, \$250K remaining)	500,000							0
<b>Total</b>	<b>600,000</b>	<b>400,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>5,000,000</b>	<b>5,800,000</b>
<b>CAPITAL FUND GRANT TOTAL</b>	<b>\$ 5,293,338</b>	<b>\$ 16,382,667</b>	<b>\$ 9,532,667</b>	<b>\$ 7,000,000</b>	<b>\$ 3,250,000</b>	<b>\$ 3,250,000</b>	<b>\$ 29,000,000</b>	<b>\$ 68,415,334</b>

Capital Funding Sources	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Excise Fund Transfer	4,817,912	15,315,000	6,790,000	4,840,000	2,965,000	2,965,000	29,000,000	61,875,000
McCain Rents	130,000	130,000	130,000	130,000	130,000	130,000		650,000
Open Space Fund (50% Blue River, 100% McCain Open Space Project)	290,426	132,667	582,667	0	0	0		715,334
Housing Fund (50% for Airport Rd. Improvements)			1,875,000	1,875,000				3,750,000
Sustainability Fund		750,000	100,000	100,000	100,000	100,000		1,150,000
Conservation Trust Transfer (Applied to Recreation Projects)	55,000	55,000	55,000	55,000	55,000	55,000		275,000
<b>Total</b>	<b>\$ 5,293,338</b>	<b>\$ 16,382,667</b>	<b>\$ 9,532,667</b>	<b>\$ 7,000,000</b>	<b>\$ 3,250,000</b>	<b>\$ 3,250,000</b>	<b>\$ 29,000,000</b>	<b>\$ 68,415,334</b>
<b>control s/b \$0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Parking and Transportation Projects (Expensed to Capital Fund)

	2024	2025	2026	2027	2028	2029	Future Years	TOTAL
Blue River Pathways Project			1,000,000	1,000,000	1,000,000	1,000,000		4,000,000
Riverwalk improvements	132,143							0
Riverwalk Underpass & Bridges	675,000							0
Living Lab Plaza	150,000	100,000						100,000
Master Plan-Final Draft		35,000						35,000
Sawmill Pedestrian Connection		15,000	250,000					265,000
Rec Path Signage		150,000						150,000
F-Lot Drainage and Parking Lot Improvements			150,000		500,000			650,000
Pedestrian Lighting-Dark Sky Conversions	50,000	500,000	500,000	500,000	500,000			2,000,000
PW Admin Addition						2,500,000		2,500,000
S.Park Ave & Main Street Roundabout						250,000		250,000
Sidewalk Master Plan Implementation		250,000	250,000	250,000	250,000	250,000		1,250,000
Sidewalk Master Plan Entrada	250,000							0
Transit Center							5,000,000	5,000,000
Village Roundabout						500,000		500,000
Wayfinding Phase 2						150,000	850,000	1,000,000
<b>Total</b>	<b>1,257,143</b>	<b>1,050,000</b>	<b>2,150,000</b>	<b>1,750,000</b>	<b>2,250,000</b>	<b>4,650,000</b>	<b>5,850,000</b>	<b>17,700,000</b>
<b>Parking and Transportation Funding Sources</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>		<b>TOTAL</b>
Excise Fund Transfer	1,257,143	1,050,000	2,150,000	1,750,000	2,250,000	4,650,000	5,850,000	17,700,000
<b>Total</b>	<b>\$ 1,257,143</b>	<b>\$ 1,050,000</b>	<b>\$ 2,150,000</b>	<b>\$ 1,750,000</b>	<b>\$ 2,250,000</b>	<b>\$ 4,650,000</b>	<b>\$ 5,850,000</b>	<b>\$ 17,700,000</b>
<b>control s/b \$0</b>	<b>\$ 0</b>							

<b>Grand Total</b>	<b>6,550,481</b>	<b>17,432,667</b>	<b>11,682,667</b>	<b>8,750,000</b>	<b>5,500,000</b>	<b>7,900,000</b>	<b>34,850,000</b>	<b>86,115,334</b>
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## Utility Fund #002



Utility is an enterprise fund. The activities of this fund involve business like transactions resembling what would be found in the private sector. The primary revenue stream is received from water rents and maintenance fees. This Fund regularly benefits from state grants to support capital infrastructure projects.

Restrictions exist on this Fund for the current value of fixed assets in addition to the debt premium for the outstanding loans for the Water Treatment Plant (ending 2039) and the Goose Pasture Tarn Dam (ending 2052).

## UTILITY FUND #002

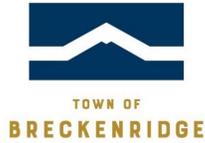
<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>60,194,000</b>
	<b>REVENUE</b>	<b>\$</b>	<b>7,047,367</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>8,906,943</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,859,575)</b>
			<b>58,334,424</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>58,334,424</b>
	<b>FUND BALANCE</b>	<b>\$</b>	<b>58,334,424</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>12,269,551</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>8,207,355</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>4,062,196</b>
			<b>62,396,620</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>62,396,620</b>
	<b>FUND BALANCE</b>	<b>\$</b>	<b>62,396,620</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>13,883,167</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>16,389,927</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(2,506,760)</b>
			<b>59,889,860</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>59,889,860</b>
	<b>RESTRICTION-DEBT</b>	<b>\$</b>	<b>7,631,762</b>
	<b>RESTRICTION-NET FIXED ASSETS</b>	<b>\$</b>	<b>39,697,565</b>
			<b>12,560,533</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>12,560,533</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**UTILITY FUND #002 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 54,740,931	\$ 60,194,000	\$ 58,334,424	\$ 58,334,424	\$ 62,396,620	\$ -	\$ 4,062,196
<b>REVENUES</b>							
BULK WATER	\$ 24,859	\$ 127,115	\$ 28,000	\$ 50,000	\$ 55,000	\$ 22,000	\$ 27,000
CO RIVER COOP AGREEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DELINQUENT WATER INTEREST	\$ 1,996	\$ 6,238	\$ 2,000	\$ 4,840	\$ 15,000	\$ 2,840	\$ 13,000
GRANTS	\$ 6,739,380	\$ 2,208,577	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000
INSPECTION FEES	\$ 2,800	\$ 2,500	\$ 2,500	\$ 3,000	\$ 3,000	\$ 500	\$ 500
INSURANCE RECOVERIES	\$ -	\$ 63,023	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL WATER SERVICE	\$ -	\$ -	\$ -	\$ -	\$ 71,349	\$ -	\$ 71,349
INVESTMENT INCOME	\$ 75,828	\$ 1,858,792	\$ 1,175,000	\$ 1,831,923	\$ 1,373,942	\$ 656,923	\$ 198,942
MISCELLANEOUS INCOME	\$ 34,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES	\$ -	\$ 2,604,165	\$ -	\$ -	\$ -	\$ -	\$ -
OVERDUE BACKFLOW TESTING	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ (2,000)	\$ (2,000)
PLANT INVESTMENT FEES	\$ 594,870	\$ 746,012	\$ 600,000	\$ 700,000	\$ 1,000,000	\$ 100,000	\$ 400,000
REFUND OF EXPENDITURES	\$ 579,753	\$ 23,932	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 213,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ (101,556)	\$ (8,898,224)	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF EQUIPMENT	\$ -	\$ 103	\$ -	\$ 225	\$ -	\$ 225	\$ -
STATEMENT BILLING FEES	\$ 34,447	\$ 34,823	\$ 32,000	\$ 45,650	\$ 43,160	\$ 13,650	\$ 11,160
TARN DAM COST SHARE	\$ 804,422	\$ 989,748	\$ -	\$ 62,500	\$ -	\$ 62,500	\$ -
VAIL SKI RESORT WATER STORAGE	\$ -	\$ 221,824	\$ 230,697	\$ 230,697	\$ 239,925	\$ -	\$ 9,228
WATER RENTS	\$ 4,345,479	\$ 4,722,559	\$ 4,877,529	\$ 6,161,747	\$ 6,400,000	\$ 1,284,218	\$ 1,522,471
WATER SERVICE MAINTENANCE FEES	\$ 874,079	\$ 886,233	\$ 1,016,329	\$ 940,969	\$ 1,036,065	\$ (75,360)	\$ 19,736
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ 546,287	\$ 1,431,500	\$ 2,219,000	\$ 2,219,000	\$ 625,000	\$ -	\$ (1,594,000)
TRANSFER FROM OPEN SPACE FUND	\$ 17,911	\$ 18,448	\$ 19,000	\$ 19,000	\$ 20,726	\$ -	\$ 1,726
<b>TOTAL REVENUES</b>	<b>\$ 14,788,322</b>	<b>\$ 7,047,367</b>	<b>\$ 10,204,055</b>	<b>\$ 12,269,551</b>	<b>\$ 13,883,167</b>	<b>\$ 2,065,496</b>	<b>\$ 3,679,112</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 69,529,254</b>	<b>\$ 67,241,367</b>	<b>\$ 68,538,480</b>	<b>\$ 70,603,975</b>	<b>\$ 76,279,787</b>	<b>\$ 2,065,496</b>	<b>\$ 7,741,308</b>
<b>EXPENDITURES</b>							
<b>EXPENDITURES BY CATEGORY</b>							
PERSONNEL	\$ 1,163,652	\$ 1,423,015	\$ 1,638,298	\$ 1,638,298	\$ 1,699,462	\$ -	\$ (61,164)
MATERIALS & SUPPLIES	\$ 167,475	\$ 253,490	\$ 168,700	\$ 185,801	\$ 192,973	\$ (17,101)	\$ (24,273)
CHARGES FOR SERVICES	\$ 1,195,569	\$ 1,848,190	\$ 2,275,109	\$ 2,201,228	\$ 2,864,709	\$ 73,881	\$ (589,600)
MINOR CAPITAL	\$ 2,942,902	\$ 242	\$ 2,830,000	\$ 2,830,000	\$ 10,266,300	\$ -	\$ (7,436,300)
FIXED CHARGES	\$ 2,762,261	\$ 4,333,566	\$ 75,349	\$ 75,349	\$ 75,160	\$ -	\$ 189
DEBT SERVICES	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557	\$ -	\$ 49,353
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 160,778	\$ 158,763	\$ 203,769	\$ 203,769	\$ 267,766	\$ -	\$ (63,997)
TRANSFERS	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 9,335,254</b>	<b>\$ 8,906,943</b>	<b>\$ 8,264,135</b>	<b>\$ 8,207,355</b>	<b>\$ 16,389,927</b>	<b>\$ 56,780</b>	<b>\$ (8,125,792)</b>
<b>EXPENDITURES BY PROGRAM</b>							
GENERAL SERVICES 1531	\$ 2,729,500	\$ 3,749,941	\$ 4,261,225	\$ 4,122,191	\$ 4,947,695	\$ 139,034	\$ (686,470)
WATER RIGHTS 1537	\$ 127,061	\$ 101,761	\$ 130,000	\$ 197,048	\$ 202,375	\$ (67,048)	\$ (72,375)
DEBT SERVICE 1538	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557	\$ -	\$ 49,353
CAPITAL PROJECTS 1540	\$ 5,638,242	\$ 4,268,752	\$ 2,800,000	\$ 2,815,206	\$ 10,216,300	\$ (15,206)	\$ (7,416,300)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 9,335,254</b>	<b>\$ 8,906,943</b>	<b>\$ 8,264,135</b>	<b>\$ 8,207,355</b>	<b>\$ 16,389,927</b>	<b>\$ 56,780</b>	<b>\$ (8,125,792)</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 60,194,000</b>	<b>\$ 58,334,424</b>	<b>\$ 60,274,345</b>	<b>\$ 62,396,620</b>	<b>\$ 59,889,860</b>		
RESTRICTION-DEBT SERVICE	\$ 7,626,355	\$ 7,628,097	\$ 7,631,455	\$ 7,631,455	\$ 7,631,762		
RESTRICTION-NET FIXED ASSETS	\$ 38,134,402	\$ 36,054,480	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565		
RESTRICTION-NOTE PAYABLE (23000/23101)	\$ (59,788,695)	\$ (59,788,695)	\$ (56,145,610)	\$ (56,145,610)	\$ (53,405,084)		
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 14,433,243</b>	<b>\$ 14,651,847</b>	<b>\$ 12,945,324</b>	<b>\$ 15,067,600</b>	<b>\$ 12,560,533</b>		
FTE		12.80	14.00	14.00	13.60		
Full Time Regular Staff		12.00	12.80	12.80	12.80		
Part-Time/Seasonal Staff		0.80	1.20	1.20	0.80		

**2025 BUDGET HIGHLIGHTS**

- ✓ \$1M DOLA grant and \$2M State Revolving Fund
- ✓ Water rents and PIF's based upon rate schedule 10% increase
- ✓ Reallocation 0.4 FTE Water Administrator
- ✓ Minor capital based on proforma



### Water Rates

Budget Year	2024	2025
Water Rate Increase	10%	10%
Gallon Allocation per Billing Period	3,000	3,000

Residential Water Rates (See Notes 1 and 2)	In-Town Base (0-3,000 gallons) per Billing Period	3000	\$26.66	\$29.33
	Out-of-Town Base per Billing Period (1.5 x in-town rate)	3000	\$39.99	\$43.99
	In-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)	3,000-10,000	\$8.13	\$8.94
	Out-of-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)	3,000-10,001	\$12.20	\$13.41
	In-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)	>10,000	\$12.19	\$13.41
	Out-of-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)	>10,000	\$18.28	\$20.11
In-Town non-residential water rates	Rate per 1,000 gallons per billing period	NA	\$8.13	\$8.94
Out-of-Town non-residential water rates	Rate per 1,000 gallons per billing period)	NA	\$12.19	\$13.41
Bulk Water Rate	Rate per 1,000 gallons	NA	\$32.50	\$35.75
Water Billing Statement Fee (See Note 5)	All Customers receiving Paper Statements (Fee per Billing Period)	NA	\$10.00	\$10.00
New Account Setup Fee	All New Customers	NA	\$25.00	\$25.00
Service Line Inspection-In-Town	All Building Permits	NA	\$100.00	\$100.00
Service Line Inspection-Out-of-Town	All Building Permits	NA	\$150.00	\$150.00
WSMF/SFE	WSMF/SFE Rate Incr		5%	5%
	All Customers (Fee per Billing Period)	NA	\$6.30	\$6.62
Plant Investment Fees (PIFs) (See Note 6)	PIF Rate Increase		10%	10%
	In-Town (first 2,000 sf)	NA	\$16,376.31	\$18,013.94
	Out-of-Town (1.25 x in-town PIF rates; first 2,000 sf)	NA	\$20,470.39	\$22,517.43

<b>Note 1:</b>	Effective BY 2024-2027, water rates will increase by 10%, then 5% starting in BY 2028 until determined otherwise.
<b>Note 2:</b>	Effective July 2023, switch to monthly billing. Effective BY 2024, base fee volume allocation 3,000 gallons/month.
<b>Note 3:</b>	Starting BY 2024, 2 tiers for excess water use (3,000-10,000 and > 10,000 gallons)
<b>Note 4:</b>	Out-of-Town water rates = 1.5 x in-town water rates.
<b>Note 5:</b>	Effective January 2024, water billing statement fees will be \$10 per billing period.
<b>Note 6:</b>	Effective BY 2019 and forward, PIFs will resume 10% increase unless determined otherwise.

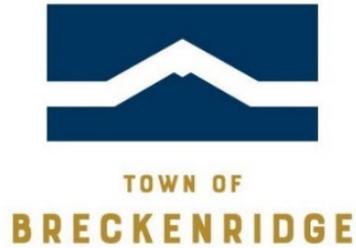
### Utility Projects (Expensed to Utility Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Bulk Water Dispensing Station-PW Admin								71,000
Complete Water Meter Installation		5,884,000						5,884,000
Gary Roberts Water Treatment Plant 1 replacement-271 Lakeshore Loop				10,000,000				10,000,000
Gary Roberts Water Treatment Plant 2 replacement-271 Lakeshore Loop					10,000,000			10,000,000
Gary Roberts Water Treatment Plant 3 replacement-271 Lakeshore Loop						5,200,000		5,200,000
Gary Roberts Zeta Meter & Auto Control		154,500						154,500
RD8000 with TX10 locator accessories-PW Admin			22,000					22,000
Reservoir-Clinton Spillway Enlargement		61,800						61,800
Reservoir-Lower Upper Blue Lakes								2,343,000
Reservoir-Sawmill Conduit		200,000						200,000
Total Organic Carbon Analyzer-Gary Roberts WTP			39,000					39,000
Water Main-Adams/High								230,000
Water Main-Goose Pasture								725,000
Water Main-Peak 7 main upgrade-American Way			743,000					743,000
Water Main-Shekel Lane, north end						2,100,000		2,100,000
Water Main-Warriors Mark Broken Lance Dr to Victory Lane		2,060,000						2,060,000
Water Main-Warriors Mark Broken Lance Dr to White Cloud		1,856,000						1,856,000
<b>Total</b>		<b>10,216,300</b>	<b>804,000</b>	<b>10,000,000</b>	<b>13,369,000</b>	<b>7,300,000</b>	<b>0</b>	<b>41,689,300</b>

## Water Treatment Plant Loan Debt Convenent Calculation

Rate Covenant Calculation	2022	2023	2024	2025	2026	2027	2028	2029
<b>Total Revenue</b>								
Total Operating Revenue	\$ 6,111,183	\$ 6,088,247	\$ 7,102,716	\$ 7,436,065	\$ 8,179,672	\$ 8,997,639	\$ 8,997,639	\$ 8,997,639
Interest income+PIF+Transfers In	\$ 1,234,896	\$ 4,054,752	\$ 4,769,923	\$ 3,019,668	\$ 3,006,548	\$ 2,836,784	\$ 2,381,604	\$ 1,671,443
	<b>\$ 7,346,079</b>	<b>\$ 10,142,999</b>	<b>\$ 11,872,639</b>	<b>\$ 10,455,733</b>	<b>\$ 11,186,219</b>	<b>\$ 11,834,423</b>	<b>\$ 11,379,242</b>	<b>\$ 10,669,082</b>
<b>Total Operating Expenses</b>								
Total Operating Expense+Transfers Out	\$ 8,494,803	\$ 8,042,093	\$ 9,098,087	\$ 10,393,712	\$ 11,118,273	\$ 11,875,735	\$ 12,645,675	\$ 13,428,700
less Operating Expense Depreciation	\$ (2,695,446)	\$ (4,293,642)	\$ (4,793,642)	\$ (5,293,642)	\$ (5,793,642)	\$ (6,293,642)	\$ (6,793,642)	\$ (7,293,642)
	<b>\$ 5,799,357</b>	<b>\$ 3,748,451</b>	<b>\$ 4,304,445</b>	<b>\$ 5,100,070</b>	<b>\$ 5,324,631</b>	<b>\$ 5,582,093</b>	<b>\$ 5,852,033</b>	<b>\$ 6,135,058</b>
<b>Debt Service</b>								
Principal paid on debt	\$ 2,343,516	\$ 2,365,634	\$ 2,740,526	\$ 2,791,105	\$ 2,840,971	\$ 2,885,016	\$ 2,930,060	\$ 2,952,170
Interest paid on debt	\$ 888,183	\$ 861,033	\$ 1,072,910	\$ 1,023,557	\$ 975,822	\$ 929,953	\$ 886,197	\$ 864,600
	<b>3,231,699</b>	<b>3,226,667</b>	<b>3,813,436</b>	<b>3,814,662</b>	<b>3,816,793</b>	<b>3,814,969</b>	<b>3,816,257</b>	<b>3,816,770</b>
<b>Net Income</b>	<b>1,546,722</b>	<b>6,394,548</b>	<b>7,568,194</b>	<b>5,355,663</b>	<b>5,861,588</b>	<b>6,252,330</b>	<b>5,527,209</b>	<b>4,534,024</b>
Rate Covenant Calculation (Net Income/Debt Service)	<b>47.86%</b>	<b>198.18%</b>	<b>198.46%</b>	<b>140.40%</b>	<b>153.57%</b>	<b>163.89%</b>	<b>144.83%</b>	<b>118.79%</b>
Target Rate Covenant	<b>110%</b>	<b>110%</b>	<b>110%</b>	<b>110%</b>	<b>110%</b>	<b>110%</b>	<b>110%</b>	<b>110%</b>

\* The expense increase in 2022 was a result of a CIP clean up for prior year expenses that were booked to the CIP in error.



## General Fund #001



The General Fund encompasses the Recreation Center, Fiber Network, Committees, Public Works, Community Development, Finance, Executive and Management office, Public Safety and Advice & Litigation. The primary revenue into this Fund is a transfer from the Excise Tax Fund.

Restrictions exist on this Fund for the outstanding loan repayment from the Breck Nordic Center, Employee Down Payment Assistance Program, and 4 months of operational expense.

Reserves are held for TABOR (Taxpayer Bill of Rights) and net income for the Nicotine program.

## GENERAL FUND #001

<b>January 1, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>17,865,815</b>
	<b>REVENUE</b>	<b>\$</b>	<b>31,925,940</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>31,846,871</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>79,069</b>
<b>December 31, 2023</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>17,944,884</b>
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>17,944,884</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>34,560,593</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>35,129,412</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(568,819)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>17,376,065</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>17,376,065</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>37,502,374</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>34,820,801</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>2,681,574</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>20,057,639</b>
	<b>RESTRICTION-BRECK NORDIC LOAN</b>	<b>\$</b>	<b>1,001,481</b>
	<b>RESTRICTION-EDAP</b>	<b>\$</b>	<b>1,100,000</b>
	<b>RESTRICTION-OPERATIONS</b>	<b>\$</b>	<b>11,606,934</b>
<b>December 31, 2025</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>6,349,224</b>
	<b>RESERVE-RETIREMENT</b>	<b>\$</b>	<b>2</b>
	<b>RESERVE-TABOR</b>	<b>\$</b>	<b>3,056,132</b>
	<b>RESERVE-NICOTINE PROGRAM</b>	<b>\$</b>	<b>671,849</b>
	<b>TOTAL RESERVE</b>	<b>\$</b>	<b>3,727,983</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**GENERAL FUND #001 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	\$ 17,714,127	\$ 17,865,814	\$ 17,944,884	\$ 17,944,884	\$ 17,376,065	\$ -	\$ (568,819)
<u>REVENUES</u>	\$ 30,239,837	\$ 31,925,940	\$ 33,879,769	\$ 34,560,593	\$ 37,502,374	\$ 680,824	\$ 3,622,605
TOTAL AVAILABLE	\$ 47,953,964	\$ 49,791,754	\$ 51,824,653	\$ 52,505,477	\$ 54,878,439	\$ 680,824	\$ 3,053,786
<u>EXPENDITURES</u>							
<u>EXPENDITURES BY CATEGORY</u>							
PERSONNEL	\$ 15,549,095	\$ 18,270,921	\$ 19,807,796	\$ 19,930,090	\$ 22,030,305	\$ (122,294)	\$ (2,222,509)
MATERIALS & SUPPLIES	\$ 1,258,875	\$ 1,113,461	\$ 1,358,200	\$ 1,440,338	\$ 1,464,398	\$ (82,138)	\$ (106,198)
CHARGES FOR SERVICES	\$ 6,552,117	\$ 5,453,769	\$ 7,003,934	\$ 6,558,239	\$ 6,718,624	\$ 445,695	\$ 285,310
MINOR CAPITAL	\$ 1,234,288	\$ 616,111	\$ 820,861	\$ 955,861	\$ -	\$ (135,000)	\$ 820,861
FIXED CHARGES	\$ 499,180	\$ 414,145	\$ 660,211	\$ 688,796	\$ 626,639	\$ (28,585)	\$ 33,572
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ -	\$ (718)
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 794,890	\$ 900,000	\$ (5,000)	\$ (110,110)
ALLOCATION	\$ 3,888,464	\$ 4,137,108	\$ 4,290,373	\$ 4,290,373	\$ 2,561,292	\$ -	\$ 1,729,081
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ 48,000	\$ -	\$ (48,000)
TOTAL EXPENDITURES	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,820,801	\$ 72,678	\$ 381,289
FUND BALANCE, DECEMBER 31	\$ 17,865,814	\$ 17,944,884	\$ 16,622,563	\$ 17,376,065	\$ 20,057,639		
RESTRICTION-BRECK NORDIC LOAN	\$ 1,111,248	\$ 1,073,481	\$ 1,037,481	\$ 1,037,481	\$ 1,001,481		
RESTRICTION-EDAP			\$ 293,500	\$ 600,000	\$ 1,100,000		
RESTRICTION-OPERATIONS (4 MONTHS)	\$ 10,029,383	\$ 10,615,624	\$ 11,734,030	\$ 11,709,804	\$ 11,606,934		
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 6,725,184	\$ 6,255,779	\$ 3,557,552	\$ 4,028,780	\$ 6,349,224		
RESERVE-RETIREMENT	\$ 322,720	\$ 3	\$ 2	\$ 2	\$ 2		
RESERVE-TABOR	\$ 2,939,034	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132		
RESERVE-NICOTINE PROGRAM	\$ 1,260,315	\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849		
TOTAL RESERVES	\$ 4,522,069	\$ 3,727,984	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983		

**TOWN OF BRECKENRIDGE**  
**GENERAL FUND**  
**REVENUE BY SOURCE**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs BUDGET VARIANCE
<b>TAXES</b>							
Delinquent Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt Personal Property Taxes	\$ 23,320	\$ 22,970	\$ 23,000	\$ 221,175	\$ 23,000	\$ 198,175	\$ -
General Property Taxes	\$ 3,785,874	\$ 3,702,127	\$ 5,318,675	\$ 5,046,522	\$ 5,065,197	\$ (272,153)	\$ (253,478)
Interest on Property Taxes	\$ 7,060	\$ 7,464	\$ 7,000	\$ 7,000	\$ 7,000	\$ -	\$ -
Specific Ownership Taxes	\$ 178,543	\$ 172,242	\$ 160,000	\$ 160,000	\$ 160,000	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 3,994,796</b>	<b>\$ 3,904,804</b>	<b>\$ 5,508,675</b>	<b>\$ 5,434,697</b>	<b>\$ 5,255,197</b>	<b>\$ (73,978)</b>	<b>\$ (253,478)</b>
<b>LICENSES AND PERMITS</b>							
Animal Licenses	\$ 680	\$ 446	\$ 750	\$ 800	\$ 800	\$ 50	\$ 50
Building Permits	\$ 396,519	\$ 515,795	\$ 455,000	\$ 520,000	\$ 525,000	\$ 65,000	\$ 70,000
Electric Permits	\$ 52,554	\$ 56,293	\$ 42,000	\$ 46,000	\$ 50,000	\$ 4,000	\$ 8,000
Liquor Licenses/Other Fees	\$ 25,843	\$ 28,826	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -
Mechanical Permits	\$ 72,940	\$ 80,760	\$ 55,000	\$ 80,000	\$ 65,000	\$ 25,000	\$ 10,000
Misc. Licenses & Permits	\$ 13,945	\$ 19,843	\$ 15,920	\$ 14,795	\$ 15,750	\$ (1,125)	\$ (170)
Nicotine Licenses	\$ 7,200	\$ 5,400	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ -
Plumbing Permits	\$ 36,502	\$ 39,174	\$ 35,000	\$ 35,000	\$ 42,000	\$ -	\$ 7,000
Street Cut Permits	\$ 35,998	\$ 27,634	\$ 30,000	\$ 20,000	\$ 25,000	\$ (10,000)	\$ (5,000)
<b>TOTAL</b>	<b>\$ 642,182</b>	<b>\$ 774,171</b>	<b>\$ 668,670</b>	<b>\$ 751,595</b>	<b>\$ 758,550</b>	<b>\$ 82,925</b>	<b>\$ 89,880</b>
<b>CHARGES FOR SERVICES</b>							
Accommodation Unit Fee	\$ 1,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Plan Review	\$ 315,919	\$ 404,076	\$ 350,000	\$ 400,000	\$ 400,000	\$ 50,000	\$ 50,000
Class 'A' Fees	\$ 62,445	\$ 68,792	\$ 48,700	\$ 60,716	\$ 86,685	\$ 12,016	\$ 37,985
Class 'B' Fees	\$ 11,210	\$ 8,342	\$ -	\$ 5,950	\$ 7,490	\$ 5,950	\$ 7,490
Class 'C' Fees	\$ 42,205	\$ 24,680	\$ 39,140	\$ 41,920	\$ 39,060	\$ 2,760	\$ (80)
Class 'C' Sign Fees	\$ 12,935	\$ 7,005	\$ 5,356	\$ 6,642	\$ 5,700	\$ 1,286	\$ 344
Class 'D' Fees	\$ 59,583	\$ 65,070	\$ 78,077	\$ 87,422	\$ 80,565	\$ 11,345	\$ 4,488
Erosion Control Fee	\$ 7,998	\$ 9,148	\$ 9,000	\$ 9,000	\$ 10,000	\$ -	\$ 1,000
Misc. Other Fees	\$ 102,899	\$ 24,517	\$ 27,420	\$ 40,240	\$ 29,130	\$ 12,820	\$ 1,710
Sale of Misc. Pub. & Rcpts.	\$ 1,346	\$ 765	\$ 2,200	\$ 2,200	\$ 2,200	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 618,113</b>	<b>\$ 612,395</b>	<b>\$ 557,893</b>	<b>\$ 654,090</b>	<b>\$ 660,830</b>	<b>\$ 96,197</b>	<b>\$ 102,937</b>
<b>INTERGOVERNMENTAL REVENUE</b>							
Grants	\$ 625,592	\$ 163,614	\$ 5,000	\$ 106,500	\$ 35,000	\$ 101,500	\$ 30,000
Highway Users	\$ 218,568	\$ 245,312	\$ 243,664	\$ 243,664	\$ 232,946	\$ 0	\$ (10,718)
Motor Vehicle Reg. Fee	\$ 21,905	\$ 20,492	\$ 27,999	\$ 27,999	\$ 27,999	\$ -	\$ -
Nicotine Tax	\$ 985,861	\$ 673,526	\$ 760,000	\$ 760,000	\$ 760,000	\$ -	\$ -
Other Governmental	\$ 29,283	\$ 48,936	\$ 35,000	\$ 38,097	\$ 38,097	\$ 3,097	\$ 3,097
Road & Bridge Levy	\$ 332,318	\$ 299,616	\$ 292,180	\$ 292,180	\$ 292,180	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 2,213,527</b>	<b>\$ 1,451,495</b>	<b>\$ 1,363,843</b>	<b>\$ 1,468,440</b>	<b>\$ 1,386,222</b>	<b>\$ 104,597</b>	<b>\$ 22,379</b>
<b>FINES AND FORFEITS</b>							
Court Cost Fee Charges	\$ 9,170	\$ 6,409	\$ 15,000	\$ 7,500	\$ 7,500	\$ (7,500)	\$ (7,500)
Dog Fines	\$ 560	\$ 865	\$ 1,000	\$ 1,304	\$ 1,000	\$ 304	\$ -
PD Surcharge	\$ 5,196	\$ 5,525	\$ 10,700	\$ 7,000	\$ 5,500	\$ (3,700)	\$ (5,200)
Penal Fines	\$ 39,381	\$ 46,997	\$ 61,600	\$ 57,519	\$ 50,100	\$ (4,081)	\$ (11,500)
Traffic Citations	\$ 21,565	\$ 26,390	\$ 60,000	\$ 30,000	\$ 30,000	\$ (30,000)	\$ (30,000)
<b>TOTAL</b>	<b>\$ 75,871</b>	<b>\$ 86,186</b>	<b>\$ 148,300</b>	<b>\$ 103,323</b>	<b>\$ 94,100</b>	<b>\$ (44,977)</b>	<b>\$ (54,200)</b>
<b>TRANSFERS FROM OTHER FUNDS</b>							
From Affordable Housing Fund	\$ -	\$ 15,408	\$ 15,408	\$ 15,408	\$ 16,000	\$ -	\$ 592
From Excise Fund	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000	\$ -	\$ 3,300,000
From General Fund	\$ -	\$ -	\$ -	\$ -	\$ 48,000	\$ -	\$ 48,000
From Golf Fund	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -	\$ -	\$ (40,662)
From Marketing Fund	\$ -	\$ -	\$ -	\$ 9,313	\$ 10,000	\$ 9,313	\$ 10,000
From Open Space Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
From Special Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
From Water Fund	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 16,435,719</b>	<b>\$ 18,152,149</b>	<b>\$ 19,756,070</b>	<b>\$ 19,765,383</b>	<b>\$ 23,074,000</b>	<b>\$ 9,313</b>	<b>\$ 3,317,930</b>
<b>RECREATION FEES</b>							
Ice Rink Operations	\$ 788,127	\$ 1,185,816	\$ 1,125,705	\$ 1,194,859	\$ 1,223,630	\$ 69,154	\$ 97,925
Nordic Center	\$ 445,050	\$ 347,745	\$ 326,800	\$ 305,325	\$ 317,800	\$ (21,475)	\$ (9,000)
Rec Operations	\$ 1,911,486	\$ 2,159,824	\$ 1,881,772	\$ 1,994,351	\$ 2,078,841	\$ 112,579	\$ 197,069
Rec Programs	\$ 1,413,119	\$ 1,025,358	\$ 931,300	\$ 935,466	\$ 868,700	\$ 4,166	\$ (62,600)
Tennis Programs	\$ 242,574	\$ 236,375	\$ 235,100	\$ 218,986	\$ 242,200	\$ (16,114)	\$ 7,100
<b>TOTAL</b>	<b>\$ 4,800,355</b>	<b>\$ 4,955,118</b>	<b>\$ 4,500,677</b>	<b>\$ 4,648,987</b>	<b>\$ 4,731,171</b>	<b>\$ 148,310</b>	<b>\$ 230,494</b>
<b>MISCELLANEOUS INCOME</b>							
Animal Shelter Restitution	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ -	\$ -
Auction Proceeds	\$ -	\$ 4,873	\$ -	\$ 500	\$ -	\$ 500	\$ -
BGVCC 10 Year Agreement	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cemetery Lots	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Department Reimbursement	\$ -	\$ 283	\$ -	\$ -	\$ -	\$ -	\$ -
Heated Sidewalk Reimbursement	\$ -	\$ 2,825	\$ 2,825	\$ 2,825	\$ 2,825	\$ -	\$ -
Insurance Recoveries	\$ 125,628	\$ 162,028	\$ -	\$ 61,483	\$ 75,000	\$ 61,483	\$ 75,000
Interest Income/Loan Pmts	\$ 33,936	\$ 45,274	\$ 82,587	\$ 83,506	\$ 83,587	\$ 919	\$ 1,000
Investment Income	\$ 185,418	\$ 921,024	\$ 339,223	\$ 563,537	\$ 422,655	\$ 224,314	\$ 83,432
Metal Recycling	\$ 1,507	\$ 1,006	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -
Miscellaneous Income	\$ 11,592	\$ 4,795	\$ 4,000	\$ 3,922	\$ 4,000	\$ (78)	\$ -
Opioids Settlement	\$ 7,646	\$ 4,551	\$ 3,822	\$ 15,000	\$ -	\$ 11,178	\$ (3,822)
PEG Fees	\$ 9,730	\$ 13,456	\$ 10,000	\$ 13,000	\$ 13,000	\$ 3,000	\$ 3,000
Pension Forfeitures	\$ 108,702	\$ (132,359)	\$ -	\$ -	\$ -	\$ -	\$ -
Record Requests	\$ 500	\$ 713	\$ 500	\$ 500	\$ 500	\$ -	\$ -
Reimbursement of Expend.	\$ 86,709	\$ 22,966	\$ -	\$ 19,699	\$ -	\$ 19,699	\$ -
Rental Income	\$ 803,581	\$ 859,855	\$ 911,135	\$ 940,429	\$ 919,187	\$ 29,294	\$ 8,052
Repayment Academy Contract	\$ 34,324	\$ 27,939	\$ 20,000	\$ 25,000	\$ 20,000	\$ 5,000	\$ -
Sale of Merchandise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Snow Removal	\$ -	\$ 393	\$ 500	\$ 525	\$ 500	\$ 25	\$ -
Unclaimed Property & Evidence	\$ -	\$ -	\$ -	\$ 3,102	\$ -	\$ 3,102	\$ -
<b>TOTAL</b>	<b>\$ 1,459,273</b>	<b>\$ 1,989,622</b>	<b>\$ 1,375,642</b>	<b>\$ 1,734,078</b>	<b>\$ 1,542,304</b>	<b>\$ 358,436</b>	<b>\$ 166,663</b>
<b>TOTAL GENERAL FUND</b>	<b>\$ 30,239,837</b>	<b>\$ 31,925,940</b>	<b>\$ 33,879,769</b>	<b>\$ 34,560,593</b>	<b>\$ 37,502,374</b>		

**GENERAL FUND #001**  
**EXPENDITURES BY CATEGORY AND PROGRAM**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>EXPENDITURES BY CATEGORY</b>							
PERSONNEL	\$ 15,549,095	\$ 18,270,921	\$ 19,807,796	\$ 19,930,090	\$ 22,030,305	\$ (122,294)	\$ (2,222,509)
MATERIALS & SUPPLIES	\$ 1,258,875	\$ 1,113,461	\$ 1,358,200	\$ 1,440,338	\$ 1,464,398	\$ (82,138)	\$ (106,198)
CHARGES FOR SERVICES	\$ 6,552,117	\$ 5,453,769	\$ 7,003,934	\$ 6,558,239	\$ 6,718,624	\$ 445,695	\$ 285,310
MINOR CAPITAL	\$ 1,234,288	\$ 616,111	\$ 820,861	\$ 955,861	\$ -	\$ (135,000)	\$ 820,861
FIXED CHARGES	\$ 499,180	\$ 414,145	\$ 660,211	\$ 688,796	\$ 626,639	\$ (28,585)	\$ 33,572
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ -	\$ (718)
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 794,890	\$ 900,000	\$ (5,000)	\$ (110,110)
ALLOCATION	\$ 3,888,464	\$ 4,137,108	\$ 4,290,373	\$ 4,290,373	\$ 2,561,292	\$ -	\$ 1,729,081
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ 48,000	\$ -	\$ (48,000)
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 30,088,150</b>	<b>\$ 31,846,871</b>	<b>\$ 35,202,090</b>	<b>\$ 35,129,412</b>	<b>\$ 34,820,801</b>	<b>\$ 72,678</b>	<b>\$ 381,289</b>
<b>EXPENDITURES BY PROGRAM</b>							
General Gov't./Executive Mgmt./Misc	\$ 5,924,422	\$ 6,082,715	\$ 6,843,491	\$ 6,804,116	\$ 6,416,421	\$ 39,375	\$ 427,071
Finance	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)
Public Safety	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ (150,468)	\$ (883,131)
Community Development	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (127,798)
Public Works	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566
Recreation	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 30,088,150</b>	<b>\$ 31,846,871</b>	<b>\$ 35,202,090</b>	<b>\$ 35,129,412</b>	<b>\$ 34,820,801</b>	<b>\$ 72,678</b>	<b>\$ 381,289</b>

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**GENERAL GOVERNMENT**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>REVENUES</b>							
CHARITY FUND	\$ -	\$ 807	\$ 3,000	\$ 1,500	\$ 1,500	\$ (1,500)	\$ (1,500)
COURT COSTS & FEES	\$ 9,170	\$ 6,409	\$ 15,000	\$ 7,500	\$ 7,500	\$ (7,500)	\$ (7,500)
DOG FINES	\$ 560	\$ 865	\$ 1,000	\$ 1,304	\$ 1,000	\$ 304	\$ -
MARIJUANA FINES	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ -	\$ -
MISCELLANEOUS INCOME	\$ 371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MUNICIPAL COURT FORFEITS	\$ (690)	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -
PD TRAINING SURCHARGES	\$ 5,196	\$ 5,525	\$ 10,700	\$ 7,000	\$ 5,500	\$ (3,700)	\$ (5,200)
PENAL FINES	\$ 32,672	\$ 37,200	\$ 50,000	\$ 40,000	\$ 40,000	\$ (10,000)	\$ (10,000)
SALE OF MISC PUBS/COPIES	\$ 140	\$ -	\$ 700	\$ 700	\$ 700	\$ -	\$ -
TRAFFIC FINES	\$ 21,565	\$ 26,390	\$ 60,000	\$ 30,000	\$ 30,000	\$ (30,000)	\$ (30,000)
<b>TOTAL REVENUES</b>	<b>\$ 68,983</b>	<b>\$ 77,196</b>	<b>\$ 142,000</b>	<b>\$ 89,604</b>	<b>\$ 87,800</b>	<b>\$ (52,396)</b>	<b>\$ (54,200)</b>
<b>EXPENDITURES BY CATEGORY</b>							
PERSONNEL	\$ 557,408	\$ 575,878	\$ 396,779	\$ 474,168	\$ 725,927	\$ (77,389)	\$ (329,148)
MATERIALS & SUPPLIES	\$ 396	\$ 2,293	\$ 11,000	\$ 11,623	\$ 9,782	\$ (623)	\$ 1,218
CHARGES FOR SERVICES	\$ 310,102	\$ 292,373	\$ 618,562	\$ 511,149	\$ 341,333	\$ 107,413	\$ 277,229
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 1,487	\$ 3,520	\$ 5,564	\$ 5,564	\$ 10,921	\$ -	\$ (5,357)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 2,417	\$ 2,560	\$ 2,560	\$ 2,560	\$ 6,578	\$ -	\$ (4,018)
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 871,811</b>	<b>\$ 876,623</b>	<b>\$ 1,034,465</b>	<b>\$ 1,005,064</b>	<b>\$ 1,094,541</b>	<b>\$ 29,401</b>	<b>\$ (60,076)</b>
<b>EXPENDITURES BY PROGRAM</b>							
DEPARTMENT 0482	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOWN COUNCIL 0411	\$ 326,186	\$ 291,972	\$ 366,483	\$ 338,573	\$ 355,925	\$ 27,910	\$ 10,558
MUNICIPAL COURT 0421	\$ 167,307	\$ 207,547	\$ 221,040	\$ 215,652	\$ 213,776	\$ 5,388	\$ 7,264
ADVICE & LITIGATION 0431	\$ 378,283	\$ 377,103	\$ 446,942	\$ 450,839	\$ 524,840	\$ (3,897)	\$ (77,898)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 871,811</b>	<b>\$ 876,623</b>	<b>\$ 1,034,465</b>	<b>\$ 1,005,064</b>	<b>\$ 1,094,541</b>	<b>\$ 29,401</b>	<b>\$ (60,076)</b>

FTE	4.10	3.10	3.10	4.10
Full Time Regular Staff	2.35	1.35	1.35	2.35
Appointed & Elected Positions	1.75	1.75	1.75	1.75

**2025 BUDGET HIGHLIGHTS**  
✓ Town Attorney transitioned to FTE

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**EXECUTIVE & MANAGEMENT**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>REVENUES</b>							
COUNCIL CHAMBERS RENTS	\$ 100	\$ 250	\$ 200	\$ 200	\$ 200	\$ -	\$ -
DRONE PERMIT FEES	\$ -	\$ 1,075	\$ 1,300	\$ 1,300	\$ 1,300	\$ -	\$ -
INSURANCE RECOVERIES	\$ -	\$ 155	\$ -	\$ -	\$ -	\$ -	\$ -
LIQUOR LICENSES OTHER FEE	\$ 25,843	\$ 28,826	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -
MISC LICENSES & PERMITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NICOTINE TAX	\$ 985,861	\$ 673,526	\$ 760,000	\$ 760,000	\$ 760,000	\$ -	\$ -
OPIOIDS SETTLEMENT	\$ 7,646	\$ 4,551	\$ 3,822	\$ 15,000	\$ -	\$ 11,178	\$ (3,822)
RECORD REQUESTS	\$ 500	\$ 713	\$ 500	\$ 500	\$ 500	\$ -	\$ -
REFUNDS OF EXPENDITURES	\$ 10,093	\$ 118	\$ -	\$ 118	\$ -	\$ 118	\$ -
RENTAL INCOME	\$ 535,329	\$ 559,511	\$ 600,000	\$ 600,000	\$ 571,000	\$ -	\$ (29,000)
TOBACCO LICENSE	\$ 7,200	\$ 5,400	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ -
WORKSHOP FEES	\$ -	\$ -	\$ -	\$ 110	\$ -	\$ 110	\$ -
TRANSFER FROM WORKFORCE HOUSING FUND	\$ -	\$ 15,408	\$ 15,408	\$ 15,408	\$ 16,000	\$ -	\$ 592
TRANSFER FROM MARKETING FUND	\$ -	\$ -	\$ -	\$ 9,313	\$ 10,000	\$ 9,313	\$ 10,000
<b>TOTAL REVENUES</b>	<b>\$ 1,572,571</b>	<b>\$ 1,289,533</b>	<b>\$ 1,416,230</b>	<b>\$ 1,436,949</b>	<b>\$ 1,394,000</b>	<b>\$ 20,719</b>	<b>\$ (22,230)</b>
<b>EXPENDITURES BY CATEGORY</b>							
PERSONNEL	\$ 1,818,174	\$ 2,358,946	\$ 2,417,770	\$ 2,417,870	\$ 2,571,768	\$ (100)	\$ (153,998)
MATERIALS & SUPPLIES	\$ 12,164	\$ 11,346	\$ 14,150	\$ 18,430	\$ 15,813	\$ (4,280)	\$ (1,663)
CHARGES FOR SERVICES	\$ 477,448	\$ 422,677	\$ 507,118	\$ 433,997	\$ 440,093	\$ 73,121	\$ 67,025
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 11,453	\$ 18,877	\$ 47,422	\$ 50,012	\$ 102,805	\$ (2,590)	\$ (55,383)
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 774,890	\$ 790,000	\$ 15,000	\$ (110)
ALLOCATION	\$ 164,412	\$ 206,136	\$ 373,041	\$ 373,041	\$ 300,000	\$ -	\$ 73,041
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ 48,000	\$ -	\$ (48,000)
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 3,109,916</b>	<b>\$ 4,285,373</b>	<b>\$ 4,149,391</b>	<b>\$ 4,068,240</b>	<b>\$ 4,268,479</b>	<b>\$ 81,151</b>	<b>\$ (119,088)</b>
<b>EXPENDITURES BY PROGRAM</b>							
BRECKENRIDGE PROFESSIONAL BUILDING 0441	\$ 228,357	\$ 158,462	\$ 196,530	\$ 201,655	\$ 245,967	\$ (5,125)	\$ (49,437)
ADMINISTRATIVE MANAGEMENT 0442	\$ 852,240	\$ 1,195,881	\$ 1,338,166	\$ 1,330,934	\$ 1,370,578	\$ 7,232	\$ (32,412)
HUMAN RESOURCE ADMIN 0443	\$ 819,363	\$ 942,054	\$ 1,202,011	\$ 1,197,186	\$ 1,189,920	\$ 4,825	\$ 12,090
NICOTINE PROGRAM 0445	\$ 626,266	\$ 1,267,392	\$ 764,890	\$ 764,890	\$ 765,000	\$ -	\$ (110)
BSEAC 0446	\$ -	\$ 73	\$ 117,324	\$ 60,551	\$ 78,489	\$ 56,773	\$ 38,835
CLERK & MUNICIPAL SERVICES 0451	\$ 583,690	\$ 721,511	\$ 530,470	\$ 513,024	\$ 618,525	\$ 17,446	\$ (88,055)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 3,109,916</b>	<b>\$ 4,285,373</b>	<b>\$ 4,149,391</b>	<b>\$ 4,068,240</b>	<b>\$ 4,268,479</b>	<b>\$ 81,151</b>	<b>\$ (119,088)</b>

FTE	27.40	26.98	25.98	27.40
Full Time Regular Staff	13.90	12.98	11.98	13.40
Appointed & Elected Positions	1.50	2.00	2.00	2.00
Retirees	12.00	12.00	12.00	12.00

**2025 BUDGET HIGHLIGHTS**  
✓ New 1.42 FTE Sr. Project Manager, Town Clerk

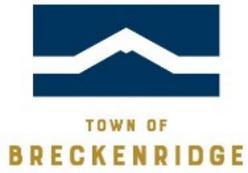
**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**FINANCE**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>REVENUES</b>							
ACCOM UNIT ADMIN FEE	\$ 1,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADMIN FEES	\$ 60	\$ 122	\$ -	\$ 30	\$ -	\$ 30	\$ -
CONVENIENCE FEE	\$ 53,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CREDIT CARD REBATE	\$ -	\$ 12,454	\$ 12,000	\$ 12,919	\$ 13,000	\$ 919	\$ 1,000
FILING FEES	\$ 1,721	\$ 2,921	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
REFUNDS OF EXPENDITURES	\$ 8,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 65,288</b>	<b>\$ 15,496</b>	<b>\$ 12,000</b>	<b>\$ 14,449</b>	<b>\$ 14,500</b>	<b>\$ 2,449</b>	<b>\$ 2,500</b>
<b>EXPENDITURES BY CATEGORY</b>							
PERSONNEL	\$ 762,400	\$ 1,034,251	\$ 1,101,856	\$ 1,101,946	\$ 1,091,603	\$ (90)	\$ 10,253
MATERIALS & SUPPLIES	\$ 6,177	\$ 7,587	\$ 5,200	\$ 11,067	\$ 1,256	\$ (5,867)	\$ 3,944
CHARGES FOR SERVICES	\$ 516,071	\$ 244,417	\$ 138,344	\$ 144,134	\$ 136,000	\$ (5,790)	\$ 2,344
MINOR CAPITAL	\$ 10,553	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 8,687	\$ 6,960	\$ 20,848	\$ 20,848	\$ 19,558	\$ -	\$ 1,290
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 89,552	\$ 93,166	\$ 134,175	\$ 134,175	\$ 177,338	\$ -	\$ (43,163)
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 1,393,440</b>	<b>\$ 1,386,380</b>	<b>\$ 1,400,423</b>	<b>\$ 1,412,170</b>	<b>\$ 1,425,755</b>	<b>\$ (11,747)</b>	<b>\$ (25,332)</b>
<b>EXPENDITURES BY PROGRAM</b>							
ADMINISTRATION 0461	\$ 574,327	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCOUNTING 0462	\$ 782,444	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)
ACCOMMODATION UNIT COMPLIANCE 0463	\$ 36,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 1,393,440</b>	<b>\$ 1,386,380</b>	<b>\$ 1,400,423</b>	<b>\$ 1,412,170</b>	<b>\$ 1,425,755</b>	<b>\$ (11,747)</b>	<b>\$ (25,332)</b>

FTE	8.40	7.60	7.60	7.60
Full Time Regular Staff	8.40	7.60	7.60	7.60

**2025 BUDGET HIGHLIGHTS**

✓ No highlights



## Finance Fees

Number of Late-Filed RETT Exemption Applications	2022	2023	2024	2025
First	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Second	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Third	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00
Fourth (and each subsequent)	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00

Paper Filing Fees	2022	2023	2024	2025
Per Tax Return	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Per Bag Fee	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00

Municipal Service Fees	2022	2023	2024	2025
Annual Tobacco License *	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00

\* prior Budget publications mis-stated fees at \$100 for 2022, 2023

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**PUBLIC SAFETY**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>REVENUES</b>							
ANIMAL LICENSES	\$ 680	\$ 446	\$ 750	\$ 800	\$ 800	\$ 50	\$ 50
ANIMAL SHELTER RESTITUTION	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ -	\$ -
EXTRA DUTY REVENUE - PD	\$ 15,159	\$ 5,511	\$ 12,000	\$ 24,000	\$ 12,000	\$ 12,000	\$ -
GRANTS	\$ 4,130	\$ 3,953	\$ 5,000	\$ 106,500	\$ 35,000	\$ 101,500	\$ 30,000
PORTABLE BREATH TEST (PBT)	\$ 180	\$ -	\$ 100	\$ 200	\$ 200	\$ 100	\$ 100
REFUNDS OF EXPENDITURES	\$ 43,166	\$ 14,082	\$ -	\$ 250	\$ -	\$ 250	\$ -
REPAYMENT ACADEMY CONTRACT	\$ 34,324	\$ 27,939	\$ 20,000	\$ 25,000	\$ 20,000	\$ 5,000	\$ -
RESTITUTION/NOT MUNI COURT	\$ 7,399	\$ 5,310	\$ 7,000	\$ 7,000	\$ 7,000	\$ -	\$ -
SALE OF MISC PUBS/COPIES	\$ 1,206	\$ 765	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -
TIPS TRAINING REVENUE	\$ 500	\$ 1,366	\$ 1,500	\$ -	\$ -	\$ (1,500)	\$ (1,500)
UNCLAIMED PROPERTY & EVIDENCE	\$ -	\$ -	\$ -	\$ 3,102	\$ -	\$ 3,102	\$ -
VEHICLE IDENTIFICATION	\$ 260	\$ 570	\$ 500	\$ 500	\$ 500	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 107,003</b>	<b>\$ 59,943</b>	<b>\$ 48,400</b>	<b>\$ 168,902</b>	<b>\$ 77,050</b>	<b>\$ 120,502</b>	<b>\$ 28,650</b>
<b>EXPENDITURES BY CATEGORY</b>							
PERSONNEL	\$ 2,991,228	\$ 3,407,330	\$ 3,690,246	\$ 3,790,246	\$ 4,410,103	\$ (100,000)	\$ (719,856)
MATERIALS & SUPPLIES	\$ 246,217	\$ 105,128	\$ 93,050	\$ 132,040	\$ 103,164	\$ (38,990)	\$ (10,114)
CHARGES FOR SERVICES	\$ 603,682	\$ 604,187	\$ 700,486	\$ 692,061	\$ 961,952	\$ 8,425	\$ (261,466)
MINOR CAPITAL	\$ 15	\$ 165,673	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 62,136	\$ 51,954	\$ 129,233	\$ 129,136	\$ 77,899	\$ 97	\$ 51,334
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ 20,000	\$ 80,000	\$ (20,000)	\$ (80,000)
ALLOCATION	\$ 389,714	\$ 395,855	\$ 445,416	\$ 445,416	\$ 308,444	\$ -	\$ 136,972
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 4,292,992</b>	<b>\$ 4,730,125</b>	<b>\$ 5,058,431</b>	<b>\$ 5,208,899</b>	<b>\$ 5,941,562</b>	<b>\$ (150,468)</b>	<b>\$ (883,131)</b>
<b>EXPENDITURES BY PROGRAM</b>							
ADMINISTRATION & RECORDS 0511	\$ 1,194,234	\$ 1,404,760	\$ 1,279,896	\$ 1,247,217	\$ 1,322,937	\$ 32,679	\$ (43,041)
COMMUNICATIONS 0512	\$ 341,333	\$ 359,514	\$ 376,900	\$ 322,288	\$ 680,452	\$ 54,612	\$ (303,552)
PATROL SERVICES 0513	\$ 2,508,141	\$ 2,547,636	\$ 3,028,640	\$ 3,266,402	\$ 3,543,735	\$ (237,762)	\$ (515,095)
COMMUNITY SERVICES 0515	\$ 249,284	\$ 418,216	\$ 372,995	\$ 372,992	\$ 394,438	\$ 3	\$ (21,443)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 4,292,992</b>	<b>\$ 4,730,125</b>	<b>\$ 5,058,431</b>	<b>\$ 5,208,899</b>	<b>\$ 5,941,562</b>	<b>\$ (150,468)</b>	<b>\$ (883,131)</b>

FTE	27.67	27.68	27.68	28.38
Full Time Regular Staff	27.67	27.68	27.68	28.38

<b>2025 BUDGET HIGHLIGHTS</b>	
✓	Change in allocation of 0.7 Detective from Marijuana
✓	\$370K Cost sharing expense for 911 Center

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**COMMUNITY DEVELOPMENT**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>REVENUES</b>							
ANNEXATION FEES	\$ 16,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BEDROOM COUNT PERMIT	\$ 700	\$ 875	\$ -	\$ 175	\$ 700	\$ 175	\$ 700
BUILDING PERMITS	\$ 396,519	\$ 515,795	\$ 455,000	\$ 520,000	\$ 525,000	\$ 65,000	\$ 70,000
CLASS A FEES	\$ 62,445	\$ 68,792	\$ 48,700	\$ 60,716	\$ 86,685	\$ 12,016	\$ 37,985
CLASS B FEES	\$ 11,210	\$ 8,342	\$ -	\$ 5,950	\$ 7,490	\$ 5,950	\$ 7,490
CLASS C FEES	\$ 42,205	\$ 24,680	\$ 39,140	\$ 41,920	\$ 39,060	\$ 2,780	\$ (80)
CLASS C SIGNS FEES	\$ 12,935	\$ 7,005	\$ 5,356	\$ 6,642	\$ 5,700	\$ 1,286	\$ 344
CLASS D FEES	\$ 25,788	\$ 30,050	\$ 25,000	\$ 25,000	\$ 26,315	\$ -	\$ 1,315
CLASS D MAJOR FEES	\$ 33,795	\$ 35,020	\$ 51,077	\$ 62,422	\$ 54,250	\$ 11,345	\$ 3,173
DOCUMENT ADMIN & RECORDING FEE	\$ 1,604	\$ 1,665	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -
ELECTRICAL PERMITS	\$ 52,554	\$ 56,293	\$ 42,000	\$ 46,000	\$ 50,000	\$ 4,000	\$ 8,000
MECHANICAL PERMITS	\$ 72,940	\$ 80,760	\$ 55,000	\$ 80,000	\$ 65,000	\$ 25,000	\$ 10,000
PLAN CHECK FEES/BUILDING	\$ 315,919	\$ 404,076	\$ 350,000	\$ 400,000	\$ 400,000	\$ 50,000	\$ 50,000
PLAN CHECK FEES/ELECTRICAL	\$ 1,938	\$ 2,140	\$ 2,500	\$ 3,100	\$ 3,500	\$ 600	\$ 1,000
PLANNING COMM WORKSESSION	\$ 2,850	\$ 590	\$ 1,220	\$ -	\$ 630	\$ (1,220)	\$ (590)
PLUMBING PERMITS	\$ 36,502	\$ 39,174	\$ 35,000	\$ 35,000	\$ 42,000	\$ -	\$ 7,000
REFUND OF EXPENDITURES	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF MERCHANDISE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,086,845</b>	<b>\$ 1,275,258</b>	<b>\$ 1,111,493</b>	<b>\$ 1,288,425</b>	<b>\$ 1,307,830</b>	<b>\$ 176,932</b>	<b>\$ 196,337</b>
<b>EXPENDITURES BY CATEGORY</b>							
PERSONNEL	\$ 1,455,800	\$ 1,599,484	\$ 1,769,867	\$ 1,773,873	\$ 1,800,574	\$ (4,006)	\$ (30,707)
MATERIALS & SUPPLIES	\$ 8,879	\$ 10,485	\$ 10,700	\$ 13,760	\$ 15,149	\$ (3,060)	\$ (4,449)
CHARGES FOR SERVICES	\$ 97,389	\$ 168,276	\$ 131,694	\$ 126,081	\$ 157,267	\$ 5,613	\$ (25,573)
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 24,025	\$ 10,799	\$ 33,569	\$ 33,569	\$ 32,820	\$ -	\$ 749
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 349,283	\$ 335,878	\$ 280,917	\$ 280,917	\$ 348,735	\$ -	\$ (67,818)
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 1,935,376</b>	<b>\$ 2,124,923</b>	<b>\$ 2,226,747</b>	<b>\$ 2,228,200</b>	<b>\$ 2,354,545</b>	<b>\$ (1,453)</b>	<b>\$ (127,798)</b>
<b>EXPENDITURES BY PROGRAM</b>							
ADMINISTRATION 0611	\$ 1,305,888	\$ 1,444,524	\$ 1,511,146	\$ 1,524,143	\$ 1,649,291	\$ (12,997)	\$ (138,145)
BUILDING SERVICES 0621	\$ 629,488	\$ 680,399	\$ 715,601	\$ 704,057	\$ 705,254	\$ 11,544	\$ 10,347
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 1,935,376</b>	<b>\$ 2,124,923</b>	<b>\$ 2,226,747</b>	<b>\$ 2,228,200</b>	<b>\$ 2,354,545</b>	<b>\$ (1,453)</b>	<b>\$ (127,798)</b>

FTE	13.75	14.07	13.65	13.82
Full Time Regular Staff	12.00	12.00	11.90	11.75
Part-Time/Seasonal Staff	0.00	0.32	0.00	0.32
Appointed & Elected Positions	1.75	1.75	1.75	1.75

**2025 BUDGET HIGHLIGHTS**  
 No highlights



## Planning Permit Application Fees

Fee	2022	2023	2024	2025
Class A Development	6,730 + \$130/SFE	6,930 + \$140/SFE	7,140 + \$145/SFE	7,355 + \$160/SFE
Class A Subdivision	6,730 + \$130/SFE	6,930 + \$140/SFE	7,140 + \$145/SFE	7,355 + \$160/SFE
Class B Major Development	3,490 + 130/SFE	3,895 + \$140/SFE	4,010 + \$145/SFE	4,130 + \$160/SFE
Class B Minor Development	1,985 + 130/SFE	2,045 + \$140/SFE	2,105 + \$145/SFE	2,170 + \$160/SFE
Class B Minor (Historic)	Now Class A	See Class A	See Class A	Class A
Class B Subdivision	3,490 + 130/SFE	3,595 + \$140/SFE	3,700 + \$145/SFE	3,810 + \$160/SFE
Class C Major Development	1985	2045	2105	2170
Class C Minor Development	1000	1050	1080	1110
Class C Subdivision	1985	2045	2105	2170
Class D Major Development	1985	2045	2105	2170
Class D Minor Development	80	85	90	95
Individual Sign	80	85	90	95
Master Sign Plan	945	975	1005	1035
Annexation Fees (Vacant Land)	14,240 + 130/SFE	14,700 + \$140/SFE	15,140 + \$145/SFE	15,600 + \$160/SFE
Annexation Fees (Subject to Election)	29,335 + 130/SFE	30,215 + \$140/SFE	31,120 + \$145/SFE	32,050 + \$160/SFE
Worksessions	570	590	610	630
(50% of the fee may be credited to a development permit fee application)				
Subdivision Corrections	250	275	280	290
Parking In-Lieu Fee	24,283.92	25,970.25	27,172.76	2024 Fee +CPI1
Street Use Permits	N/A (repealed in 2017)	N/A (repealed in 2017)	N/A	N/A
Street Use Permit Renewals	N/A (repealed in 2017)	N/A (repealed in 2017)	N/A	N/A
Planning Re-Inspection Fees	75	80	85	90
Cash Deposit Agreement	75	80	85	90
Encroachment License Agreement	75	80	85	90

<sup>1</sup>Rate to be adjusted in early 2023 to reflect change in the Consumer Price Index, per section 9-3-12 A of the Town Code. 2023 fee will be based on adding the amount of CPI change to the 2022 fee.

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**PUBLIC WORKS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>REVENUES</b>							
ADMINISTRATION 0701	\$ 573,516	\$ 566,884	\$ 563,843	\$ 563,843	\$ 553,125	\$ 0	\$ (10,718)
STREETS 0711	\$ 74,707	\$ 111,927	\$ 37,300	\$ 57,541	\$ 49,597	\$ 20,241	\$ 12,297
PARKS 0721	\$ 67,224	\$ 214,804	\$ 12,345	\$ 59,993	\$ 52,775	\$ 47,648	\$ 40,430
FACILITIES MAINTENANCE 0731	\$ 209,217	\$ 212,818	\$ 171,435	\$ 179,305	\$ 187,987	\$ 7,870	\$ 16,552
ENGINEERING 0801	\$ 43,995	\$ 36,782	\$ 39,000	\$ 29,000	\$ 35,000	\$ (10,000)	\$ (4,000)
TRANSFER FROM BRECK PROF BUILDING					\$ 48,000	\$ -	\$ 48,000
<b>TOTAL REVENUES</b>	<b>\$ 968,659</b>	<b>\$ 1,143,215</b>	<b>\$ 823,923</b>	<b>\$ 889,682</b>	<b>\$ 926,484</b>	<b>\$ 65,759</b>	<b>\$ 102,561</b>
<b>EXPENDITURES BY CATEGORY</b>							
PERSONNEL	\$ 3,914,237	\$ 4,473,379	\$ 5,163,747	\$ 5,104,141	\$ 5,840,065	\$ 59,606	\$ (676,319)
MATERIALS & SUPPLIES	\$ 566,777	\$ 542,500	\$ 712,375	\$ 768,875	\$ 787,050	\$ (56,500)	\$ (74,675)
CHARGES FOR SERVICES	\$ 2,518,125	\$ 2,024,348	\$ 2,791,801	\$ 2,701,955	\$ 2,743,744	\$ 89,846	\$ 48,057
MINOR CAPITAL	\$ -	\$ 65,784	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 352,595	\$ 257,340	\$ 303,989	\$ 330,081	\$ 270,058	\$ (26,092)	\$ 33,931
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 2,018,730	\$ 2,167,693	\$ 2,068,005	\$ 2,068,005	\$ 1,096,433	\$ -	\$ 971,572
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 9,370,463</b>	<b>\$ 9,531,044</b>	<b>\$ 11,039,917</b>	<b>\$ 10,973,057</b>	<b>\$ 10,737,350</b>	<b>\$ 66,860</b>	<b>\$ 302,566</b>
<b>EXPENDITURES BY PROGRAM</b>							
ADMINISTRATION 0701	\$ 582,300	\$ 631,186	\$ 669,486	\$ 662,087	\$ 837,907	\$ 7,399	\$ (168,421)
STREETS 0711	\$ 3,057,327	\$ 3,374,281	\$ 3,559,721	\$ 3,739,006	\$ 3,075,403	\$ (179,285)	\$ 484,318
PARKS 0721	\$ 2,780,232	\$ 2,518,839	\$ 3,176,488	\$ 3,168,862	\$ 3,045,485	\$ 7,626	\$ 131,003
FACILITIES MAINTENANCE 0731	\$ 2,118,230	\$ 2,327,018	\$ 2,741,410	\$ 2,607,680	\$ 2,833,146	\$ 133,730	\$ (91,736)
ENGINEERING 0801	\$ 832,375	\$ 679,720	\$ 892,811	\$ 795,422	\$ 945,409	\$ 97,389	\$ (52,598)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 9,370,463</b>	<b>\$ 9,531,044</b>	<b>\$ 11,039,917</b>	<b>\$ 10,973,057</b>	<b>\$ 10,737,350</b>	<b>\$ 66,860</b>	<b>\$ 302,566</b>

FTE	46.73	46.73	46.73	50.73
Full Time Regular Staff	40.00	40.00	40.00	44.00
Part-Time/Seasonal Staff	6.73	6.73	6.73	6.73

**2025 BUDGET HIGHLIGHTS**

- ✓ 4.0 FTE Admin Services Coordinator, Snr. Streets Operator, Hybrid Streets/Parks Operator, Facilities Operator
- ✓ Allocation reduction change of methodology to Garage/Facilities



## Public Works Fees

Fee Description	2023	2024	2025
Excavation & Encroachment Fee (encroachment only)	\$ 386.00	\$ 386.00	\$ 386.00
Excavation & Encroachment Fee (excavation only)	\$ 386.00	\$ 386.00	\$ 386.00
Excavation & Encroachment Fee (late)	\$ 400.00	\$ 400.00	\$ 400.00
Banner Hanging Fee	\$ 125.00	\$ 125.00	\$ 125.00
Memorial Bench & Plaque Fee	\$ 900.00	\$ 900.00	\$ 1,000.00

### Commercial Shared Trash Enclosure Materials Management Fee

Fee Description	2023	2024	2025
Tier 1- Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Residential	\$379.52 annually	\$379.52 annually	\$379.52 annually
Tier 2- Cafes, Restaurants, and bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq feet	\$759.04 annually	\$759.04 annually	\$759.04 annually
Tier 3- Restaurants and Bars ≥ 2,000 sq feet, Grocery	\$1,138.55 annually	\$1,138.55 annually	\$1,138.55 annually
Shared Trash Enclosure Card Replacement Fee	25.00	\$ 25.00	\$ 25.00

### Engineering Plan Review Fees

Residential Building Permit (Collected at Public Works w/Orange Sheet)	2023	2024	2025
1 Unit (Single Family)	\$ 110.00	\$ 110.00	\$ 110.00
2-3 Units (Duplex / Triplex)	\$ 220.00	\$ 220.00	\$ 220.00
4-10 Units	\$ 550.00	\$ 550.00	\$ 550.00
11-20 Units	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
>20 Units	\$ 1,650.00	\$ 1,650.00	\$ 1,650.00
Commercial Building Permit (Collected at Public Works w/Orange Sheet)	2023	2024	2025
0-5,000 Square Feet	\$ 550.00	\$ 550.00	\$ 550.00
5,001-10,000 Square Feet	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
>10,000 Square Feet	\$ 1,650.00	\$ 1,650.00	\$ 1,650.00
Engineering Development Plan Review (Collected at Community Development)	2023	2024	2025
Class A Development Plan	\$ 275.00	\$ 275.00	\$ 275.00
Class A Subdivision	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
Class B Major Development Plan	\$ 110.00	\$ 110.00	\$ 110.00
Class B Minor Development Plan	\$ 110.00	\$ 110.00	\$ 110.00
Class B Subdivision	\$ 275.00	\$ 275.00	\$ 275.00
Class C Subdivision	\$ 110.00	\$ 110.00	\$ 110.00
Subdivision Improvement Agreement (SIA) (Collected at Community Development)	2023	2024	2025
Bonding Value 0-\$250,000	\$ 110.00	\$ 110.00	\$ 110.00
Bonding Value > \$250,000	\$ 275.00	\$ 275.00	\$ 275.00

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**RECREATION**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>REVENUES</b>							
ADMINISTRATION 0851	\$ 13	\$ 478	\$ -	\$ -	\$ -	\$ -	\$ -
RECREATION PROGRAMS 0852	\$ 1,413,119	\$ 1,025,454	\$ 931,300	\$ 935,466	\$ 868,700	\$ 4,166	\$ (62,600)
RECREATION OPERATIONS 0853	\$ 1,918,150	\$ 2,168,218	\$ 1,889,472	\$ 2,003,351	\$ 2,087,841	\$ 113,879	\$ 198,369
TENNIS PROGRAMS 0854	\$ 242,574	\$ 236,380	\$ 235,300	\$ 219,086	\$ 242,300	\$ (16,214)	\$ 7,000
NORDIC OPERATIONS 0855	\$ 445,646	\$ 348,350	\$ 327,300	\$ 305,825	\$ 318,300	\$ (21,475)	\$ (9,000)
ICE RINK OPERATIONS 0856	\$ 788,199	\$ 1,185,918	\$ 1,125,905	\$ 1,195,059	\$ 1,223,830	\$ 69,154	\$ 97,925
<b>TOTAL REVENUES</b>	<b>\$ 4,807,701</b>	<b>\$ 4,964,799</b>	<b>\$ 4,509,277</b>	<b>\$ 4,658,787</b>	<b>\$ 4,740,971</b>	<b>\$ 149,510</b>	<b>\$ 231,694</b>
<b>EXPENDITURES BY CATEGORY</b>							
PERSONNEL	\$ 4,049,850	\$ 4,821,653	\$ 5,267,532	\$ 5,267,846	\$ 5,590,265	\$ (314)	\$ (322,733)
MATERIALS & SUPPLIES	\$ 418,264	\$ 434,122	\$ 511,725	\$ 484,543	\$ 532,185	\$ 27,182	\$ (20,460)
CHARGES FOR SERVICES	\$ 1,699,149	\$ 1,336,253	\$ 1,615,329	\$ 1,387,086	\$ 1,386,377	\$ 228,243	\$ 228,952
MINOR CAPITAL	\$ 86	\$ 294,654	\$ 132,650	\$ 257,650	\$ -	\$ (125,000)	\$ 132,650
FIXED CHARGES	\$ 38,798	\$ 64,696	\$ 119,586	\$ 119,586	\$ 112,578	\$ -	\$ 7,008
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 874,356	\$ 935,820	\$ 986,259	\$ 986,259	\$ 323,763	\$ -	\$ 662,496
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 7,171,457</b>	<b>\$ 7,991,684</b>	<b>\$ 8,633,081</b>	<b>\$ 8,502,970</b>	<b>\$ 7,945,168</b>	<b>\$ 130,111</b>	<b>\$ 687,913</b>
<b>EXPENDITURES BY PROGRAM</b>							
ADMINISTRATION 0851	\$ 848,911	\$ 889,514	\$ 790,195	\$ 777,598	\$ 923,690	\$ 12,597	\$ (133,495)
RECREATION PROGRAMS 0852	\$ 2,086,603	\$ 2,271,638	\$ 2,449,161	\$ 2,450,301	\$ 1,780,382	\$ (1,140)	\$ 668,778
RECREATION OPERATIONS 0853	\$ 2,234,802	\$ 2,099,948	\$ 2,511,471	\$ 2,333,325	\$ 2,680,329	\$ 178,146	\$ (168,858)
TENNIS PROGRAMS 0854	\$ 405,661	\$ 618,179	\$ 478,330	\$ 581,533	\$ 368,877	\$ (103,203)	\$ 109,452
NORDIC OPERATIONS 0855	\$ 467,396	\$ 502,134	\$ 662,910	\$ 647,247	\$ 612,822	\$ 15,663	\$ 50,088
ICE RINK OPERATIONS 0856	\$ 1,128,085	\$ 1,610,271	\$ 1,741,014	\$ 1,712,966	\$ 1,579,067	\$ 28,048	\$ 161,948
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 7,171,457</b>	<b>\$ 7,991,684</b>	<b>\$ 8,633,081</b>	<b>\$ 8,502,970</b>	<b>\$ 7,945,168</b>	<b>\$ 130,111</b>	<b>\$ 687,913</b>

FTE	61.32	62.82	62.97	64.45
Full Time Regular Staff	27.63	29.45	31.60	31.10
Part-Time/Seasonal Staff	33.69	33.37	31.37	33.35

<b>2025 BUDGET HIGHLIGHTS</b>	
✓	Minor changes to Recreational fees
✓	Allocation reduction change of methodology to Garage/Facilities

## Recreation Center Fees & Rates

as of 8.9.2023

**Note: Resident resides in Summit County or works in Breckenridge.**

Recreation Center Membership Passes			2024 Approved	2025 Proposed
	<b>Daily Admission</b>	Resident discount	Youth/Senior \$ 5.00	\$ 5.00
		Resident discount	Adult \$ 10.00	\$ 10.00
		guest	Youth/Senior \$ 10.00	\$ 10.00
		Guest	Adult \$ 20.00	\$ 20.00
<b>6 Punch Guest Pass (transferable)</b>			Youth/Senior \$ 50.00	\$ 50.00
			Adult \$ 100.00	\$ 100.00
<b>15 Punch Guest Pass (transferable)</b>			Youth/Senior \$ 113.00	\$ 120.00
			Adult \$ 227.00	\$ 240.00
<b>One Month (Resident and Guest)</b>			Youth/Senior \$ 44.00	\$ 44.00
			Adult \$ 69.00	\$ 69.00
<b>Six Months</b>		Resident discount	Youth/Senior \$ 128.00	\$ 128.00
			Adult \$ 270.00	\$ 270.00
<b>Yearly</b>		Resident discount	Youth/Senior \$ 240.00	\$ 240.00
			Adult \$ 469.00	\$ 469.00
<b>25 Punch (non transferrable)</b>		Resident discount	Youth/Senior \$ 95.00	\$ 95.00
			Adult \$ 200.00	\$ 200.00
		Guest	Youth/Senior \$ 210.00	\$ 210.00
			Adult \$ 400.00	\$ 400.00
<b>Miscellaneous</b>				
Last Hour Admission			\$ 8.00	\$ 8.00
Towel Monthly Add-On			\$ 14.00	\$ 20.00
Individual Towel			\$ 2.00	\$ 3.00
Shower Only			\$ 8.00	\$ 8.00
Racquetball Racquet Rental			\$ 2.00	\$ 2.00

Recreation Center and Ice Arena Community Rooms/Facilities Rental Rates.			2024 Approved	2025 Proposed
*Rates are per hour.				
<b>Half Room</b>		Resident discount	\$ 38.00	\$ 38.00
		Guest	\$ 52.00	\$ 52.00
		*Non-Profit	\$ 25.00	\$ 25.00
<b>Full Room</b>		Resident discount	\$ 63.00	\$ 63.00
		Guest	\$ 85.00	\$ 85.00
		*Non-Profit	\$ 45.00	\$ 45.00
<b>Ice Arena Meeting Room</b>	Per Hour	Resident discount	\$ 42.00	\$ 42.00
Ice Arena meeting room fees will be waived for patrons renting \$5000 or more in ice time during a calendar year.	Per Hour	Guest	\$ 55.00	\$ 55.00
	Per Hour	*Non-Profit	\$ 25.00	\$ 25.00
	Full Day	Resident discount	\$ 147.00	\$ 147.00
	Full Day	Guest	\$ 252.00	\$ 252.00
	Full Day	*Non-Profit	\$ 100.00	\$ 100.00
<b>Half Gym</b>		Resident discount	\$ 86.00	\$ 86.00
		Guest	\$ 136.00	\$ 136.00
		*Non-Profit	\$ 50.00	\$ 50.00
<b>Full Gym</b>		Resident discount	\$ 165.00	\$ 165.00
		Guest	\$ 275.00	\$ 275.00
		*Non-Profit	\$ 93.00	\$ 93.00
<b>Turf Gym</b>		Resident discount	\$ 86.00	\$ 86.00
		Guest	\$ 132.00	\$ 136.00
		*Non-Profit	\$ 50.00	\$ 50.00
<b>Lap Pool</b>		Resident discount	\$ 227.00	\$ 227.00
<b>*Additional fees for lifeguards may apply</b>		Guest	\$ 378.00	\$ 390.00
		*Non-Profit	\$ 180.00	\$ 180.00
<b>Leisure Pool</b>		Resident discount	\$ 227.00	\$ 227.00
<b>*Additional fees for lifeguards may apply</b>		Guest	\$ 390.00	\$ 390.00
		*Non-Profit	\$ 180.00	\$ 180.00
<b>Fitness/Dance Studio(s)</b>		Resident discount	\$ 99.00	\$ 99.00
		Guest	\$ 129.00	\$ 129.00
		*Non-Profit	\$ 47.00	\$ 47.00
<b>Climbing Wall Rental</b>	Per Hour	Resident discount	\$ 189.00	\$ 189.00
<b>*Rate includes staffing</b>	Per Hour	Guest	\$ 228.00	\$ 228.00
	Per Hour	*Non-Profit	\$ 150.00	\$ 150.00
<b>After Hours Rental of Recreation Center</b>		Resident discount	\$ 1,008.00	\$ 1,008.00
<b>*fees subject to negotiation based upon group needs, availability and staffing needs</b>		Guest	\$ 1,558.00	\$ 1,558.00
		*Non-Profit	\$ 720.00	\$ 720.00

Kingdom Park Ball Diamonds & Athletic Field Rental Rates			2024 Approved	2025 Proposed
Ball Diamond per Hour		Resident discount	\$ 71.00	\$ 75.00
		Guest	\$ 115.00	\$ 130.00
		Non-Profit	\$ 47.00	\$ 55.00
Ball Diamond per Day		Resident discount	\$ 573.00	\$ 600.00
		Guest	\$ 930.00	\$ 1,040.00
		Non-Profit	\$ 378.00	\$ 440.00
Athletic Field per Hour		Resident discount	\$ 71.00	\$ 75.00
Soccer/Rugby Pitch		Guest	\$ 115.00	\$ 130.00
		Non-Profit	\$ 47.00	\$ 55.00
Athletic Field per Day		Resident discount	\$ 573.00	\$ 600.00
	Soccer/Rugby Pitch	Guest	\$ 930.00	\$ 1,040.00
		Non-Profit	\$ 378.00	\$ 440.00

Carter Park Rental Rates			2024 Approved	2025 Proposed
Pavilion	6 Hour Block	Resident/Non-Profit	\$ 175.00	\$ 175.00
		Guest	\$ 930.00	\$ 930.00
	Full Day	Resident/Non-Profit	\$ 331.00	\$ 331.00
		Guest	\$ 1,850.00	\$ 1,850.00
Covered Patio	6 Hour Block	Resident/Non-Profit	\$ 110.00	\$ 110.00
		Guest	\$ 620.00	\$ 620.00
	Full Day	Resident/Non-Profit	\$ 205.00	\$ 205.00
		Guest	\$ 1,235.00	\$ 1,235.00
Entire Facility (Pavilion & Patios)	6 Hour Block	Resident/Non-Profit	\$ 287.00	\$ 287.00
		Guest	\$ 1,625.00	\$ 1,625.00
	Full Day	Resident/Non-Profit	\$ 538.00	\$ 538.00
		Guest	\$ 3,100.00	\$ 3,100.00
Volleyball Courts	6 hour block	Resident/Non-Profit	\$ 30.00	\$ 30.00
		Guest	\$ 93.00	\$ 93.00
	Full Day	Resident/Non-Profit	\$ 59.00	\$ 59.00
		Guest	\$ 170.00	\$ 170.00
Playing Field		Resident/Non-Profit	\$ 32.00	\$ 32.00
		Guest	\$ 81.00	\$ 81.00

Tennis Court Rental Rates			2024 Approved	2025 Proposed
Indoor Courts-Year Round	Per hour/per court	Online	\$ 40.00	\$ 40.00
		In-person	\$ 45.00	\$ 45.00
Outdoor Courts-Summer-Hard Courts	Per hour/per court	Online	\$ 20.00	\$ 20.00
		In-person	\$ 26.00	\$ 26.00
Outdoor Courts-Summer-Clay Courts	Per hour/per court	Online	\$ 24.00	\$ 24.00
		In-person	\$ 32.00	\$ 32.00
Summer Outdoor Court pass	per person		\$ 215.00	\$ 250.00
Drop-In Rate for all Drop In lessons	Per person		\$ 27.00	\$ 27.00

Gold Run Nordic Center Pass Fees			2024 Approved	2025 Proposed
*In Season Rates listed below. Discounts may apply for early bird and pre-season.				
Adult Day Trail Pass (Ages 13 - 64)			\$ 30.00	\$30.00
Youth/Senior Day Trail Pass (Senior 65+)			\$ 25.00	\$25.00
Super Senior 70+ Day Pass (eliminate category)				
12 and Under Day Pass			Free	Free
10-Punch Pass		Adult (13-64)	\$ 210.00	\$ 210.00
		Senior Only	\$ 170.00	\$ 170.00
6-Punch Pass		Adult (13-64)	\$ 150.00	\$ 150.00
		Senior Only	\$ 125.00	\$ 125.00
Individual Season Pass Breck/Gold Run	Resident	Adult (13-64)	\$ 280.00	\$ 280.00
		Senior	\$ 155.00	\$ 155.00
Individual Season Pass Breck/Gold Run	Non-Resident	Adult (13-64)	\$ 300.00	\$ 300.00
		Senior	\$ 175.00	\$ 175.00
Individual Season Pass Joint	Resident	Adult (13-64)	\$ 355.00	\$ 355.00
		Senior	\$ 220.00	\$ 220.00
Individual Season Pass Joint	Non-Resident	Adult (13-64)	\$ 375.00	\$ 375.00
		Senior	\$ 240.00	\$ 240.00
Family Season Pass Breck/Gold Run*	Resident	Family	\$ 440.00	\$ 440.00
Family Season Pass Breck/Gold Run*	Non-Resident	Family	\$ 460.00	\$ 460.00
Family Season Pass* Joint	Resident	Family	\$ 505.00	\$ 505.00
Family Season Pass* Joint	Non-Resident	Family	\$ 525.00	\$ 525.00
Team Pass (Middle & High School) Joint		Youth	\$ 50.00	\$ 50.00
Rec Add-on Season pass Breck/Gold Run		All	\$ 160.00	\$ 160.00
Rec Add-on Season pass/Joint		All	\$ 215.00	\$ 215.00
Corporate Season Pass* Breck/Gold Run	Resident		\$ 520.00	\$ 520.00
	Non-Resident		\$ 550.00	\$ 550.00
Corporate Season Pass* Joint	Resident		\$ 585.00	\$ 585.00
	Non-Resident		\$ 605.00	\$ 605.00

\*These are in-season rates. Discounts may apply for early bird and pre-season.

\*\* Some fees for Gold Run Nordic may change at a later date due to Nordic LOU.

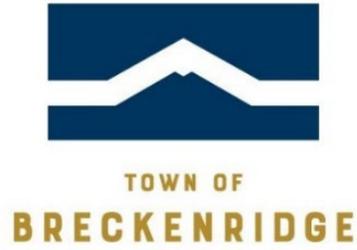
Ice Arena Pass Fees			2024 Approved	2025 Proposed (ice rate increase only)
General Admission		Adult	\$ 13.00	\$ 13.00
		Youth/Senior	\$ 10.00	\$ 10.00
10 Punch Pass		Adult w/o rental skates	\$ 117.00	\$ 117.00
		Youth/Senior w/o rental skates	\$ 90.00	\$ 90.00
		Hockey or Freestyle	\$ 117.00	\$ 117.00
One Year Membership-Adult			\$ 380.00	\$ 380.00
One Year Membership-Youth/Senior			\$ 200.00	\$ 200.00
One Year Membership-Family			\$ 564.00	\$ 564.00
6 Month Adult				\$220.00
6 Month Youth/ Senior				\$120.00
Drop-In Hockey (per visit)			\$ 13.00	\$ 13.00
Stick n Puck (per visit)			\$ 13.00	\$ 13.00
Free Style (per visit)			\$ 13.00	\$ 13.00
Skate Sharpening Pass		10 Punch	\$ 72.00	\$ 72.00
Misc. Fees		Skate Rental	\$ 7.00	\$ 7.00
		Overnight Skate Sharpening	\$ 8.00	\$ 8.00
		On Demand skate sharpen	\$ 13.00	\$ 13.00
Ice Artificial Turf Rental	Per Hour	Rentals- Non-Profit	\$ 50.00	\$ 50.00
		Resident discount	\$ 73.00	\$ 73.00
		Rentals- Guest/ Base	\$ 115.00	\$ 115.00
Ice Rentals-Per Hour	Indoor	Rentals-Non-Profit	\$ 234.00	\$ 250.00
		Rentals-Adult Teams/Camps	\$ 261.00	\$ 280.00
		Rentals-Resident/Business	\$ 261.00	\$ 280.00
		Rentals-Guest/ Base	\$ 356.00	\$ 380.00
Ice Rentals-Per Hour	Outdoor	Rentals-Non-Profit	\$ 128.00	\$ 137.00
		Rentals-Adult Teams/Camps	\$ 159.00	\$ 170.00
		Rentals-Resident/Business	\$ 159.00	\$ 170.00
		Rentals-Guest/ Base	\$ 200.00	\$ 214.00
Ice Arena Meeting Room	Per Hour	Resident discount	\$ 50.00	\$ 50.00
	Per Hour	Guest	\$ 60.00	\$ 60.00
	Per Hour	*Non-Profit	\$ 30.00	\$ 30.00
	Full Day	Resident discount	\$ 151.00	\$ 151.00
	Full Day	Guest	\$ 258.00	\$ 258.00
	Full Day	*Non-Profit	\$ 120.00	\$ 120.00
Ice Arena Facility Rental* (per hour)		Resident/Non-Profit	\$ 649.00	\$ 649.00
		Rentals-Guest/ Base	\$ 2,000.00	\$ 2,000.00
*rate includes all rooms, ice use, locker rooms and skate rentals				
*This package applicable when displacing regular customers or programs/requires special approval				

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**OTHER MISCELLANEOUS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>REVENUES</b>							
CABLE PEG FEES	\$ 9,730	\$ 13,456	\$ 10,000	\$ 13,000	\$ 13,000	\$ 3,000	\$ 3,000
CNTRIBS-BGVCC 10 YR AGRMT 2023	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
EXEMPT PERSONAL PROPERTY TAX	\$ 23,320	\$ 22,970	\$ 23,000	\$ 221,175	\$ 23,000	\$ 198,175	\$ -
FIBER HUT OPS SHARE	\$ 3,321	\$ 7,073	\$ 3,300	\$ 3,300	\$ 3,300	\$ -	\$ -
FIBER NETWORK LEASE	\$ 105,699	\$ 145,282	\$ 140,000	\$ 184,090	\$ 185,000	\$ 44,090	\$ 45,000
GENERAL PROPERTY TAX	\$ 3,785,874	\$ 3,702,127	\$ 5,318,675	\$ 5,046,522	\$ 5,065,197	\$ (272,153)	\$ (253,478)
GRANTS	\$ 621,462	\$ 440	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST ON PROPERTY TAX	\$ 7,060	\$ 7,464	\$ 7,000	\$ 7,000	\$ 7,000	\$ -	\$ -
INVESTMENT INCOME	\$ 185,418	\$ 921,024	\$ 339,223	\$ 563,537	\$ 422,655	\$ 224,314	\$ 83,432
NORDIC CENTER LOAN INTEREST	\$ 33,936	\$ 32,821	\$ 31,672	\$ 31,672	\$ 30,489	\$ -	\$ (1,183)
NORDIC CENTER LOAN PRIN PMTS	\$ (0)	\$ -	\$ 38,915	\$ 38,915	\$ 40,099	\$ -	\$ 1,184
OTHER INTERGOVERNMENTAL	\$ 10,386	\$ 16,425	\$ -	\$ -	\$ -	\$ -	\$ -
PENSION FORFEITURES	\$ 108,702	\$ (132,359)	\$ -	\$ -	\$ -	\$ -	\$ -
REC-RENEWABLE ENERGY CERTIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUNDS OF EXPENDITURES	\$ (701)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SPECIFIC OWNERSHIP TAXES	\$ 178,543	\$ 172,242	\$ 160,000	\$ 160,000	\$ 160,000	\$ -	\$ -
WORKERS COMP DIVIDENDS	\$ 4,319	\$ 4,795	\$ 4,000	\$ 3,922	\$ 4,000	\$ (78)	\$ -
TRANSFER FROM EXCISE TAX FUND	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000	\$ -	\$ 3,300,000
TRANSFER FROM GOLF FUND	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -	\$ -	\$ (40,662)
TRANSFER FROM SPECIAL PROJECTS FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM UTILITY FUND	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 21,562,787</b>	<b>\$ 23,100,501</b>	<b>\$ 25,816,447</b>	<b>\$ 26,013,795</b>	<b>\$ 28,953,739</b>	<b>\$ 197,348</b>	<b>\$ 3,137,293</b>
<b>EXPENDITURES BY CATEGORY</b>							
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 330,152	\$ 361,239	\$ 500,600	\$ 561,776	\$ 551,858	\$ (61,176)	\$ (51,258)
MINOR CAPITAL	\$ 1,223,634	\$ 90,000	\$ 688,211	\$ 698,211	\$ -	\$ (10,000)	\$ 688,211
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ -	\$ (718)
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ (30,000)
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 1,942,695</b>	<b>\$ 920,719</b>	<b>\$ 1,659,636</b>	<b>\$ 1,730,812</b>	<b>\$ 1,053,401</b>	<b>\$ (71,176)</b>	<b>\$ 606,235</b>
<b>EXPENDITURES BY PROGRAM</b>							
CONTINGENCIES 1111	\$ 1,299,450	\$ 163,915	\$ 788,211	\$ 800,059	\$ 132,000	\$ (11,848)	\$ 656,211
COMMITTEES 4000	\$ 89,105	\$ 109,344	\$ 125,000	\$ 111,600	\$ 111,550	\$ 13,400	\$ 13,450
FIBER NETWORK 9600	\$ 554,140	\$ 647,460	\$ 746,425	\$ 819,153	\$ 809,851	\$ (72,728)	\$ (63,426)
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 1,942,695</b>	<b>\$ 920,719</b>	<b>\$ 1,659,636</b>	<b>\$ 1,730,812</b>	<b>\$ 1,053,401</b>	<b>\$ (71,176)</b>	<b>\$ 606,235</b>

**2025 BUDGET HIGHLIGHTS**

✓ General Property Tax based on Assessors Office



# TOWN FUND

# SUMMARY

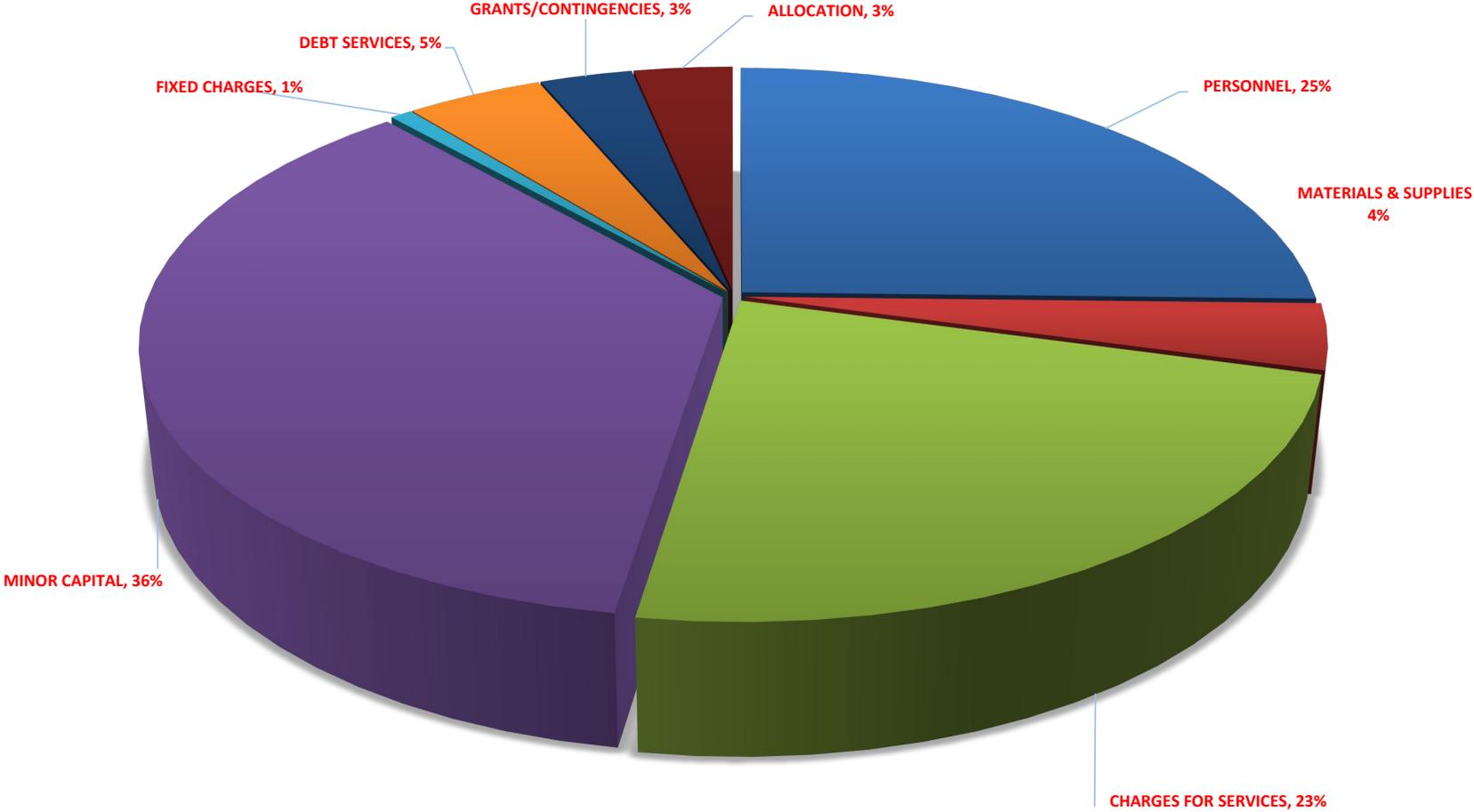
**ALL FUNDS**  
**REVENUE AND EXPENDITURE SUMMARY**  
**INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>REVENUE SUMMARY</b>							
GENERAL GOVERNMENT (GF)	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ (52,396)	\$ (54,200)
EXECUTIVE & MANAGEMENT (GF)	\$ 1,572,571	\$ 1,289,533	\$ 1,416,230	\$ 1,436,949	\$ 1,394,000	\$ 20,719	\$ (22,230)
MISCELLANEOUS (GF)	\$ 21,562,787	\$ 23,100,501	\$ 25,816,447	\$ 26,013,795	\$ 28,953,739	\$ 197,348	\$ 3,137,293
FINANCE (GF)	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 2,449	\$ 2,500
PUBLIC SAFETY (GF)	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 120,502	\$ 28,650
COMMUNITY DEVELOPMENT (GF)	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 176,932	\$ 196,337
PUBLIC WORKS (GF)	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 926,484	\$ 65,759	\$ 102,561
RECREATION (GF)	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 149,510	\$ 231,694
UTILITY FUND	\$ 14,788,322	\$ 7,047,367	\$ 10,204,055	\$ 12,269,551	\$ 13,883,167	\$ 2,065,496	\$ 3,679,112
CAPITAL FUND	\$ 25,179,867	\$ 11,795,734	\$ 22,842,297	\$ 23,037,703	\$ 10,057,444	\$ 195,406	\$ (12,784,853)
MARKETING FUND	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 30,613	\$ (135,478)
GOLF FUND	\$ 4,148,678	\$ 2,124,689	\$ 4,374,604	\$ 4,509,267	\$ 4,698,395	\$ 134,663	\$ 323,791
EXCISE TAX FUND	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 1,808,521	\$ 959,100
WORKFORCE HOUSING FUND	\$ 26,916,467	\$ 30,574,025	\$ 32,818,016	\$ 33,116,314	\$ 21,726,962	\$ 298,298	\$ (11,091,054)
OPEN SPACE FUND	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 107,998	\$ (27,129)
CONSERVATION TRUST FUND	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 286	\$ 105
GARAGE FUND	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 6,262,986	\$ (1,218,816)	\$ (901,120)
INFORMATION TECHNOLOGY FUND	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 30,500	\$ 195,684
FACILITIES FUND	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,677,930	\$ 3,698,254	\$ 444,746	\$ 2,465,070
SPECIAL PROJECTS FUND	\$ 4,295,899	\$ 4,882,887	\$ 3,607,102	\$ 3,616,665	\$ 3,768,498	\$ 9,563	\$ 161,396
MARIJUANA FUND	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)
CEMETERY FUND	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 8,803	\$ 5,493
CHILD CARE FUND	\$ 2,780,330	\$ 2,299,580	\$ 1,819,839	\$ 1,730,968	\$ 479,226	\$ (88,871)	\$ (1,340,613)
PARKING & TRANSPORTATION FUND	\$ 21,196,109	\$ 10,913,840	\$ 11,605,228	\$ 12,251,991	\$ 15,090,812	\$ 646,763	\$ 3,485,584
HEALTH BENEFITS FUND	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 16,878	\$ 223,021
SUSTAINABILITY FUND	\$ -	\$ 3,096,205	\$ 3,028,552	\$ 3,037,571	\$ 5,148,546	\$ 9,019	\$ 2,119,994
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ (118,602)	\$ (220,583)
<b>TOTAL REVENUES</b>	<b>\$ 208,610,466</b>	<b>\$ 191,363,928</b>	<b>\$ 206,420,336</b>	<b>\$ 211,288,796</b>	<b>\$ 196,934,893</b>	<b>\$ 4,868,460</b>	<b>\$ (9,485,442)</b>
<b>EXPENDITURES</b>							
PERSONNEL	\$ 28,515,509	\$ 34,227,017	\$ 36,776,086	\$ 36,905,070	\$ 39,956,196	\$ (128,983)	\$ (3,180,110)
MATERIALS & SUPPLIES	\$ 3,175,538	\$ 4,256,442	\$ 5,211,159	\$ 5,445,365	\$ 6,143,516	\$ (234,206)	\$ (932,357)
CHARGES FOR SERVICES	\$ 33,733,430	\$ 33,080,443	\$ 43,018,073	\$ 37,381,324	\$ 36,449,290	\$ 5,636,749	\$ 6,568,783
MINOR CAPITAL	\$ 36,469,792	\$ 39,242,368	\$ 52,494,061	\$ 45,874,047	\$ 56,750,656	\$ 6,620,014	\$ (4,256,595)
FIXED CHARGES	\$ 5,282,965	\$ 7,670,974	\$ 1,040,558	\$ 1,132,284	\$ 1,137,879	\$ (91,726)	\$ (97,321)
DEBT SERVICES	\$ 5,437,028	\$ 6,809,844	\$ 7,127,791	\$ 7,144,382	\$ 7,077,554	\$ (16,591)	\$ 50,237
GRANTS/CONTINGENCIES	\$ 3,447,949	\$ 4,245,743	\$ 4,059,629	\$ 4,084,099	\$ 4,792,755	\$ (24,470)	\$ (733,126)
ALLOCATION	\$ 7,411,078	\$ 6,963,699	\$ 7,819,516	\$ 7,819,516	\$ 5,108,808	\$ -	\$ 2,710,708
TRANSFERS	\$ 52,865,122	\$ 56,454,297	\$ 73,884,421	\$ 75,178,869	\$ 59,472,964	\$ (1,294,448)	\$ 14,411,457
<b>TOTAL EXPENDITURES</b>	<b>\$ 176,338,410</b>	<b>\$ 192,950,828</b>	<b>\$ 231,431,294</b>	<b>\$ 220,964,956</b>	<b>\$ 216,889,618</b>	<b>\$ 10,466,338</b>	<b>\$ 14,541,676</b>
<b>EXPENDITURES BY PROGRAM (GF=programs in the General Fund)</b>							
GENERAL GOVERNMENT (GF)	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 29,401	\$ (60,076)
EXECUTIVE & MANAGEMENT (GF)	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,268,479	\$ 81,151	\$ (119,088)
MISCELLANEOUS (GF)	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ (71,176)	\$ 606,235
FINANCE (GF)	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)
PUBLIC SAFETY (GF)	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ (150,468)	\$ (883,131)
COMMUNITY DEVELOPMENT (GF)	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (127,798)
PUBLIC WORKS (GF)	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566
RECREATION (GF)	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913
UTILITY FUND	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)
CAPITAL FUND	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 10,586,897	\$ 6,970,660
MARKETING FUND	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,727,463	\$ 6,265,075	\$ (26,279)	\$ (563,891)
GOLF FUND	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ (144,741)	\$ (1,696,494)
EXCISE TAX FUND	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ (771,500)	\$ 10,911,470
WORKFORCE HOUSING FUND	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ (2,024,648)	\$ 6,033,195
OPEN SPACE FUND	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 925,269	\$ 3,176,315
CONSERVATION TRUST FUND	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ (2)	\$ (10)
GARAGE FUND	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 7,460,884	\$ 2,313,386	\$ (156,960)
INFORMATION TECHNOLOGY FUND	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)
FACILITIES FUND	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)
SPECIAL PROJECTS FUND	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)
MARIJUANA FUND	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493
CEMETERY FUND	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000
CHILD CARE FUND	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)
PARKING & TRANSPORTATION FUND	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ (278,017)	\$ 1,282,712
HEALTH BENEFITS FUND	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)
SUSTAINABILITY FUND	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ (244,005)	\$ (1,004,506)
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 132,537	\$ 546,404
<b>TOTAL EXPENDITURES</b>	<b>\$ 176,338,410</b>	<b>\$ 192,950,828</b>	<b>\$ 231,431,294</b>	<b>\$ 220,964,956</b>	<b>\$ 216,889,618</b>	<b>\$ 10,466,338</b>	<b>\$ 14,541,676</b>
<b>Net Revenues minus Expenditures</b>	<b>32,272,055</b>	<b>(1,586,900)</b>	<b>(25,010,958)</b>	<b>(9,676,160)</b>	<b>(19,954,724)</b>		

**ALL FUNDS**  
**REVENUE AND EXPENDITURE SUMMARY**  
**NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
<b>REVENUE SUMMARY</b>							
GENERAL GOVERNMENT (GF)	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ (52,396)	\$ (54,200)
EXECUTIVE & MANAGEMENT (GF)	\$ 1,572,571	\$ 1,274,125	\$ 1,400,822	\$ 1,412,228	\$ 1,368,000	\$ 11,406	\$ (32,822)
MISCELLANEOUS (GF)	\$ 5,127,068	\$ 4,963,760	\$ 6,075,785	\$ 6,273,133	\$ 5,953,739	\$ 197,348	\$ (122,045)
FINANCE (GF)	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 2,449	\$ 2,500
PUBLIC SAFETY (GF)	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 120,502	\$ 28,650
COMMUNITY DEVELOPMENT (GF)	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 176,932	\$ 196,337
PUBLIC WORKS (GF)	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 878,484	\$ 65,759	\$ 54,561
RECREATION (GF)	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 149,510	\$ 231,694
UTILITY FUND	\$ 14,224,124	\$ 5,597,419	\$ 7,966,055	\$ 10,031,551	\$ 13,237,441	\$ 2,065,496	\$ 5,271,386
CAPITAL FUND	\$ 5,009,867	\$ 880,387	\$ 870,964	\$ 566,370	\$ 719,777	\$ (304,594)	\$ (151,187)
MARKETING FUND	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 30,613	\$ (135,478)
GOLF FUND	\$ 4,051,148	\$ 2,012,569	\$ 4,366,264	\$ 4,500,927	\$ 4,698,395	\$ 134,663	\$ 332,131
EXCISE TAX FUND	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 1,808,521	\$ 959,100
WORKFORCE HOUSING FUND	\$ 26,916,467	\$ 14,009,383	\$ 11,399,338	\$ 11,079,444	\$ 12,094,447	\$ (319,894)	\$ 695,109
OPEN SPACE FUND	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 107,998	\$ (27,129)
CONSERVATION TRUST FUND	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 286	\$ 105
GARAGE FUND	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 4,262,986	\$ (1,218,816)	\$ (2,901,120)
INFORMATION TECHNOLOGY FUND	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 30,500	\$ 195,684
FACILITIES FUND	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,310,987	\$ 565,198	\$ 77,803	\$ (667,986)
SPECIAL PROJECTS FUND	\$ (3,101)	\$ 41,624	\$ 15,102	\$ 24,665	\$ 18,498	\$ 9,563	\$ 3,396
MARIJUANA FUND	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)
CEMETERY FUND	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 8,803	\$ 5,493
CHILD CARE FUND	\$ 50,330	\$ 349,580	\$ 119,839	\$ 230,968	\$ 179,226	\$ 111,129	\$ 59,387
PARKING & TRANSPORTATION FUND	\$ 12,627,434	\$ 10,913,840	\$ 10,705,228	\$ 11,351,991	\$ 11,490,812	\$ 646,763	\$ 785,584
HEALTH BENEFITS FUND	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 16,878	\$ 223,021
SUSTAINABILITY FUND	\$ -	\$ 627,377	\$ 728,552	\$ 737,571	\$ 1,148,546	\$ 9,019	\$ 419,994
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ (118,602)	\$ (220,583)
<b>TOTAL REVENUES</b>	<b>\$ 155,745,344</b>	<b>\$ 134,909,631</b>	<b>\$ 132,535,915</b>	<b>\$ 136,109,927</b>	<b>\$ 137,461,929</b>	<b>\$ 3,574,012</b>	<b>\$ 4,926,015</b>
<b>EXPENDITURES</b>							
PERSONNEL	\$ 28,515,509	\$ 34,227,017	\$ 36,776,086	\$ 36,905,070	\$ 39,956,196	\$ (128,983)	\$ (3,180,110)
MATERIALS & SUPPLIES	\$ 3,175,538	\$ 4,256,442	\$ 5,211,159	\$ 5,445,365	\$ 6,143,516	\$ (234,206)	\$ (932,357)
CHARGES FOR SERVICES	\$ 33,733,430	\$ 33,080,443	\$ 43,018,073	\$ 37,381,324	\$ 36,449,290	\$ 5,636,749	\$ 6,568,783
MINOR CAPITAL	\$ 36,469,792	\$ 39,242,368	\$ 52,494,061	\$ 45,874,047	\$ 56,750,656	\$ 6,620,014	\$ (4,256,595)
FIXED CHARGES	\$ 5,282,965	\$ 7,670,974	\$ 1,040,558	\$ 1,132,284	\$ 1,137,879	\$ (91,726)	\$ (97,321)
DEBT SERVICES	\$ 5,437,028	\$ 6,809,844	\$ 7,127,791	\$ 7,144,382	\$ 7,077,554	\$ (16,591)	\$ 50,237
GRANTS/CONTINGENCIES	\$ 3,447,949	\$ 4,245,743	\$ 4,059,629	\$ 4,084,099	\$ 4,792,755	\$ (24,470)	\$ (733,126)
ALLOCATION	\$ 7,411,078	\$ 6,963,699	\$ 7,819,516	\$ 7,819,516	\$ 5,108,808	\$ -	\$ 2,710,708
<b>TOTAL EXPENDITURES</b>	<b>\$ 123,473,288</b>	<b>\$ 136,496,531</b>	<b>\$ 157,546,873</b>	<b>\$ 145,786,087</b>	<b>\$ 157,416,654</b>	<b>\$ 11,760,786</b>	<b>\$ 130,219</b>
<b>EXPENDITURES BY PROGRAM (GF=programs in the General Fund)</b>							
GENERAL GOVERNMENT (GF)	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 29,401	\$ (60,076)
EXECUTIVE & MANAGEMENT (GF)	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,220,479	\$ 81,151	\$ (71,088)
MISCELLANEOUS (GF)	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ (71,176)	\$ 606,235
FINANCE (GF)	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)
PUBLIC SAFETY (GF)	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ (150,468)	\$ (883,131)
COMMUNITY DEVELOPMENT (GF)	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (225,079)
PUBLIC WORKS (GF)	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566
RECREATION (GF)	\$ 7,080,502	\$ 7,887,199	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913
UTILITY FUND	\$ 9,233,088	\$ 8,803,755	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)
CAPITAL FUND	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,013,267	\$ 23,996,447	\$ 10,953,840	\$ 6,970,660
MARKETING FUND	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,718,150	\$ 6,255,075	\$ (16,966)	\$ (553,891)
GOLF FUND	\$ 2,977,686	\$ 3,311,709	\$ 3,895,685	\$ 4,040,426	\$ 5,632,841	\$ (144,741)	\$ (1,737,156)
EXCISE TAX FUND	\$ 547,582	\$ 546,746	\$ 504,925	\$ 526,425	\$ 522,325	\$ (21,500)	\$ (17,400)
WORKFORCE HOUSING FUND	\$ 15,140,019	\$ 35,924,347	\$ 26,510,235	\$ 28,534,883	\$ 22,070,449	\$ (2,024,648)	\$ 4,439,787
OPEN SPACE FUND	\$ 2,731,806	\$ 5,245,388	\$ 9,139,681	\$ 8,214,412	\$ 5,853,647	\$ 925,269	\$ 3,286,035
CONSERVATION TRUST FUND	\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ (2)	\$ (10)
GARAGE FUND	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 7,460,884	\$ 2,313,386	\$ (156,960)
INFORMATION TECHNOLOGY FUND	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)
FACILITIES FUND	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)
SPECIAL PROJECTS FUND	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)
MARIJUANA FUND	\$ 97,787	\$ 101,822	\$ 172,361	\$ 174,412	\$ 91,868	\$ (2,051)	\$ 80,493
CEMETERY FUND	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000
CHILD CARE FUND	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)
PARKING & TRANSPORTATION FUND	\$ 12,107,380	\$ 12,670,942	\$ 13,894,128	\$ 14,172,145	\$ 13,261,416	\$ (278,017)	\$ 632,712
HEALTH BENEFITS FUND	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)
SUSTAINABILITY FUND	\$ -	\$ 1,208,980	\$ 1,916,606	\$ 1,660,611	\$ 3,488,056	\$ 255,995	\$ (1,571,450)
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,977,898	\$ 476,657	\$ 454,871	\$ 454,142	\$ 507,760	\$ 729	\$ (52,889)
<b>TOTAL EXPENDITURES</b>	<b>\$ 123,473,288</b>	<b>\$ 136,496,531</b>	<b>\$ 157,546,873</b>	<b>\$ 145,786,087</b>	<b>\$ 157,416,654</b>	<b>\$ 11,760,786</b>	<b>\$ 32,938</b>
<b>Net Revenues minus Expenditures</b>	<b>32,272,055</b>	<b>(1,586,900)</b>	<b>(25,010,958)</b>	<b>(9,676,160)</b>	<b>(19,954,724)</b>		

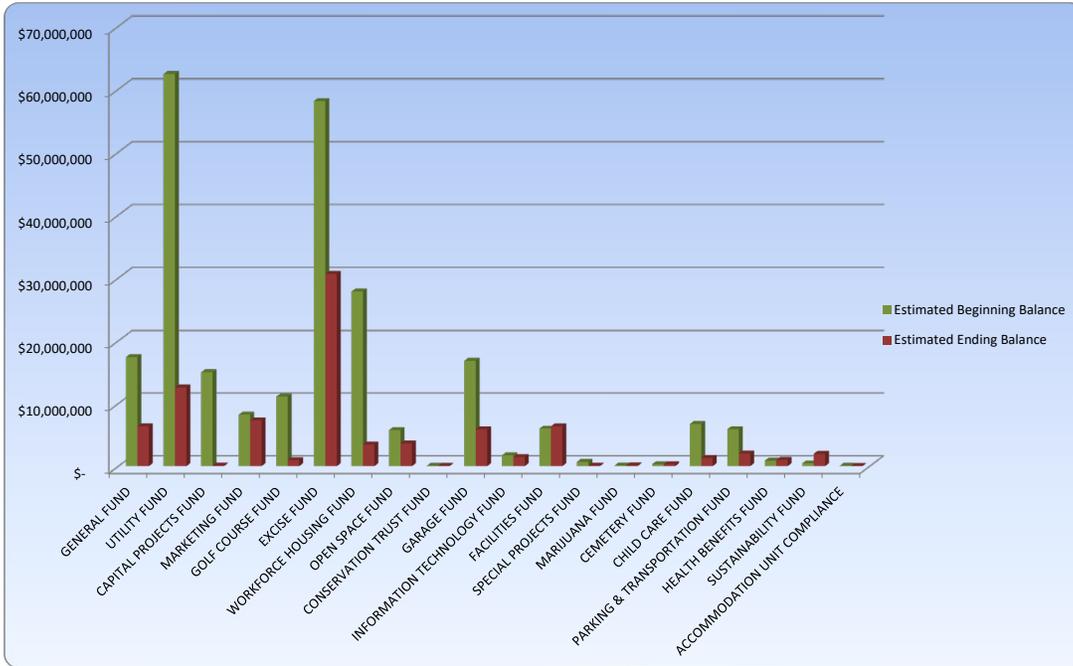
**TOWN OF BRECKENRIDGE- 2025 BUDGET**  
**ALL EXPENDITURES BY CATEGORY, NET OF TRANSFERS**



■ PERSONNEL ■ MATERIALS & SUPPLIES ■ CHARGES FOR SERVICES ■ MINOR CAPITAL ■ FIXED CHARGES ■ DEBT SERVICES ■ GRANTS/CONTINGENCIES ■ ALLOCATION

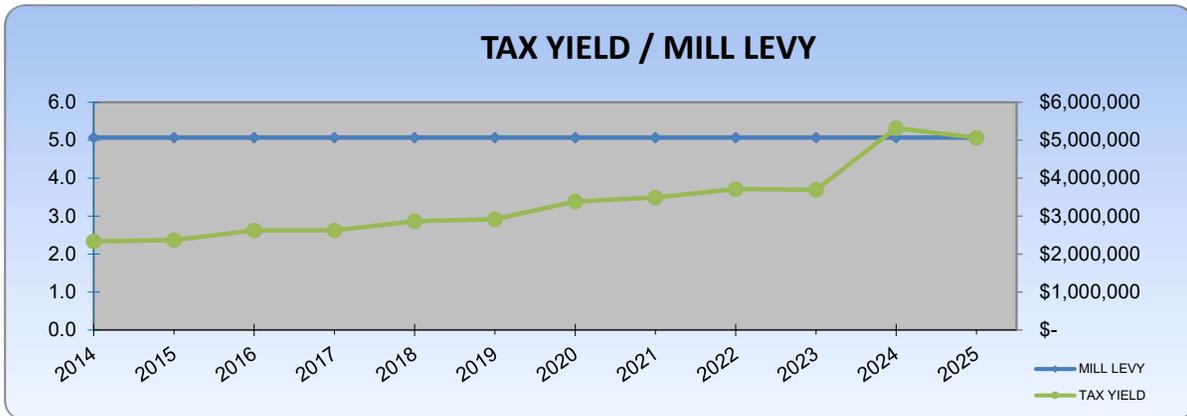
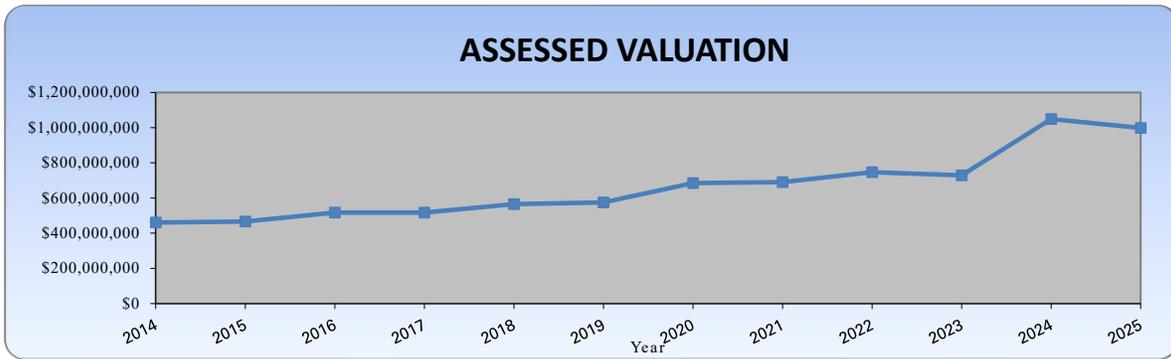
## SUMMARY FUND BALANCE SCHEDULE

FUND	ESTIMATED BEGINNING BALANCE	2025 BUDGETED REVENUES	2025 BUDGETED EXPENDITURES	2025 RESTRICTED	ESTIMATED ENDING BALANCE
GENERAL FUND	\$ 17,376,065	\$ 37,502,374	\$ (34,820,801)	\$ 13,708,415	\$ 6,349,224
UTILITY FUND	\$ 62,396,620	\$ 13,883,167	\$ (16,389,927)	\$ 47,329,327	\$ 12,560,533
CAPITAL PROJECTS FUND	\$ 14,960,789	\$ 10,057,444	\$ (23,996,447)	\$ 935,611	\$ 86,176
MARKETING FUND	\$ 8,197,108	\$ 5,340,272	\$ (6,265,075)		\$ 7,272,305
GOLF COURSE FUND	\$ 11,080,608	\$ 4,698,395	\$ (5,632,841)	\$ 9,187,754	\$ 958,408
EXCISE FUND	\$ 58,087,643	\$ 50,012,053	\$ (51,072,325)	\$ 26,416,667	\$ 30,610,704
WORKFORCE HOUSING FUND	\$ 27,823,306	\$ 21,726,962	\$ (22,711,449)	\$ 23,400,901	\$ 3,437,918
OPEN SPACE FUND	\$ 5,743,142	\$ 3,990,210	\$ (6,107,040)		\$ 3,626,312
CONSERVATION TRUST FUND	\$ 23,762	\$ 55,542	\$ (55,010)		\$ 24,294
GARAGE FUND	\$ 16,786,509	\$ 6,262,986	\$ (7,460,884)	\$ 9,711,790	\$ 5,876,821
INFORMATION TECHNOLOGY FUND	\$ 1,715,330	\$ 2,228,384	\$ (2,319,876)	\$ 179,565	\$ 1,444,274
FACILITIES FUND	\$ 5,975,257	\$ 3,698,254	\$ (2,636,518)	\$ 698,037	\$ 6,338,955
SPECIAL PROJECTS FUND	\$ 689,869	\$ 3,768,498	\$ (4,397,000)		\$ 61,367
MARIJUANA FUND	\$ 85,097	\$ 420,521	\$ (391,868)		\$ 113,750
CEMETERY FUND	\$ 304,925	\$ 26,029	\$ (25,600)		\$ 305,354
CHILD CARE FUND	\$ 6,708,483	\$ 479,226	\$ (2,334,075)	\$ 3,550,000	\$ 1,303,634
PARKING & TRANSPORTATION FUND	\$ 5,881,530	\$ 15,090,812	\$ (14,311,416)	\$ 4,636,100	\$ 2,024,826
HEALTH BENEFITS FUND	\$ 873,613	\$ 5,509,273	\$ (5,400,079)		\$ 982,807
SUSTAINABILITY FUND	\$ 435,520	\$ 5,148,546	\$ (3,621,112)		\$ 1,962,954
ACCOMMODATION UNIT COMPLIANCE	\$ 36,202	\$ 7,035,945	\$ (6,940,275)	\$ 131,871	\$ -
<b>TOTAL</b>	<b>\$ 245,181,377</b>	<b>\$ 196,934,893</b>	<b>\$ (216,889,618)</b>	<b>\$ 139,886,038</b>	<b>\$ 85,340,614</b>

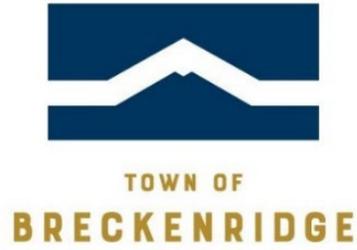


**TOWN OF BRECKENRIDGE**  
**PROPERTY TAX REVENUE TREND**  
**ASSESSED VALUATION AND TAX YIELD**  
**2014-2025**

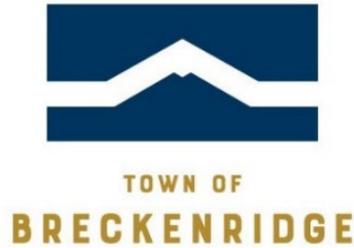
<u>YEAR</u>	<u>ASSESSED VALUATION</u>	<u>MILL LEVY</u>	<u>TAX YIELD</u>
2014	\$ 460,750,130	5.070	\$ 2,336,003 <i>Note: mill levy for debt service expired in 2014</i>
2015	\$ 467,130,440	5.070	\$ 2,368,351
2016	\$ 517,252,300	5.070	\$ 2,622,469
2017	\$ 517,832,480	5.070	\$ 2,625,411
2018	\$ 565,153,160	5.070	\$ 2,865,327
2019	\$ 575,060,770	5.070	\$ 2,915,558
2020	\$ 684,873,880	5.070	\$ 3,386,064
2021	\$ 690,050,150	5.070	\$ 3,491,458
2022	\$ 746,502,580	5.070	\$ 3,711,929
2023	\$ 729,001,920	5.070	\$ 3,696,040
2024	\$ 1,049,048,240	5.070	\$ 5,318,675
2025	\$ 999,052,590	5.070	\$ 5,065,197



<b>Town of Breckenridge Staffing Summary</b>				
All Funds	2023	2024	2024	2025
	ACTUAL	BUDGET	PROJECTED	PROPOSED
<i>(2025 FINAL FTE for Budget Book)</i>	FTE	FTE	FTE (Yr End)	FTE
<b>TOTAL FTE</b>	307.67	310.92	311.47	319.05
Full Time Regular Staff	214.74	217.33	218.33	225.25
Part-Time/Seasonal Staff	74.43	74.59	74.14	74.80
Appointed & Elected Positions	6.50	7.00	7.00	7.00
Retirees	12.00	12.00	12.00	12.00
<b>General Government FTE</b>	4.10	3.10	3.10	4.10
Full Time Regular Staff	2.35	1.35	1.35	2.35
Appointed & Elected Positions	1.75	1.75	1.75	1.75
<b>Executive Management FTE</b>	27.40	26.98	25.98	27.40
Full Time Regular Staff	13.90	12.98	11.98	13.40
Appointed & Elected Positions	1.50	2.00	2.00	2.00
Retirees	12.00	12.00	12.00	12.00
<b>Finance FTE</b>	8.40	7.60	7.60	7.60
Full Time Regular Staff	8.40	7.60	7.60	7.60
<b>Public Safety FTE</b>	27.67	27.68	27.68	28.38
Full Time Regular Staff	27.67	27.68	27.68	28.38
<b>Community Development FTE</b>	13.75	14.07	13.97	13.82
Full Time Regular Staff	12.00	12.00	11.90	11.75
Part-Time/Seasonal Staff	0.00	0.32	0.32	0.32
Appointed & Elected Positions	1.75	1.75	1.75	1.75
<b>Public Works FTE</b>	46.73	46.73	46.73	50.73
Full Time Regular Staff	40.00	40.00	40.00	44.00
Part-Time/Seasonal Staff	6.73	6.73	6.73	6.73
<b>Recreation Division FTE</b>	62.52	62.82	62.97	64.45
Full Time Regular Staff	29.15	31.45	31.60	31.10
Part-Time/Seasonal Staff	33.37	31.37	31.37	33.35
<b>Utility Fund FTE</b>	12.80	14.00	14.00	13.60
Full Time Regular Staff	12.00	12.80	12.80	12.80
Part-Time/Seasonal Staff	0.80	1.20	1.20	0.80
<b>Marketing Fund FTE</b>	0.00	3.50	3.50	3.50
Full Time Regular Staff	0.00	3.50	3.50	3.50
<b>Golf Fund FTE</b>	25.73	24.43	24.98	24.26
Full Time Regular Staff	5.20	3.90	4.90	4.90
Part-Time/Seasonal Staff	20.53	20.53	20.08	19.36
<b>Affordable Housing Fund FTE</b>	5.90	5.90	7.00	7.00
Full Time Regular Staff	5.90	5.90	7.00	7.00
<b>Open Space FTE</b>	10.15	10.15	10.10	10.25
Full Time Regular Staff	4.15	4.15	4.10	4.25
Part-Time/Seasonal Staff	4.50	4.50	4.50	4.50
Appointed & Elected Positions	1.50	1.50	1.50	1.50
<b>Garage Fund FTE</b>	7.00	7.00	7.00	8.00
Full Time Regular Staff	7.00	7.00	7.00	8.00
Part-Time/Seasonal Staff	0.00	0.00	0.00	0.36
<b>Information Technology Fund FTE</b>	3.00	3.00	3.00	3.00
Full Time Regular Staff	3.00	3.00	3.00	3.00
<b>Marijuana Fund FTE</b>	1.00	1.00	1.00	0.30
Full Time Regular Staff	1.00	1.00	1.00	0.30
<b>Child Care Fund FTE</b>	0.10	0.10	0.00	0.00
Full Time Regular Staff	0.10	0.10	0.00	0.00
<b>Parking &amp; Transportation FTE</b>	45.97	47.29	47.29	46.35
Full Time Regular Staff	37.47	37.35	37.35	37.35
Part-Time/Seasonal Staff	8.50	9.94	9.94	9.00
<b>Sustainability FTE</b>	2.53	2.65	2.65	2.65
Full Time Regular Staff	2.53	2.65	2.65	2.65
Part-Time/Seasonal Staff	0.00	0.00	0.00	0.38
<b>Accommodation Unit Compliance FTE</b>	2.92	2.92	2.92	2.92
Full Time Regular Staff	2.92	2.92	2.92	2.92



# 5 YEAR FORECAST



## BUDGET 2026-2029 ASSUMPTIONS

- Revenue:
  - Sales and Accommodation Tax grows 1% annually
  - RETT remains at \$6M annually
  - Property tax remains flat based on 2025 budget
  - Accommodation Regulatory Fee reduces 1.5% each year due to loss of licenses
  - E-Delivery income is 50% of contracted expense
  - Reduced Investment Income based upon anticipated reduction in interest rates
  - Parking income grows 3% annually
  - Lift ticket tax grows approximately 3% annually
  - Golf – increased green fees 5% in 2026 and 2028
  - Marijuana tax reduces 8% annually
  - No new grants or revenue sources included
  
- Personnel:
  - 4.5% merit average increase
  - No new FTE's
  
- Expense:
  - General Fund grows from \$35.1 (2024) to \$41.5M (2029)
  - Operating expenses assumes 5% inflation increase for each year
  - Increased Healthcare benefits 2% annually
  - Capital purchases (Capital, Utility, Golf, Garage, Facilities, Breck History) based on proformas
  - Housing 5-year plan based upon proforma
  - Childcare allocation from Excise Fund eliminated
  - Breck Create grows 4% annually
  - Change in allocation logic for garage and facilities
  
- Restrictions:
  - 2 years of debt payments
  - 3 years of Capital Improvement Plan, estimated \$22M each year
  - 4 months of General Fund operating expenses
  - Fixed Assets, Notes Payable, Housing Loans
  - Childcare expansion through 2029

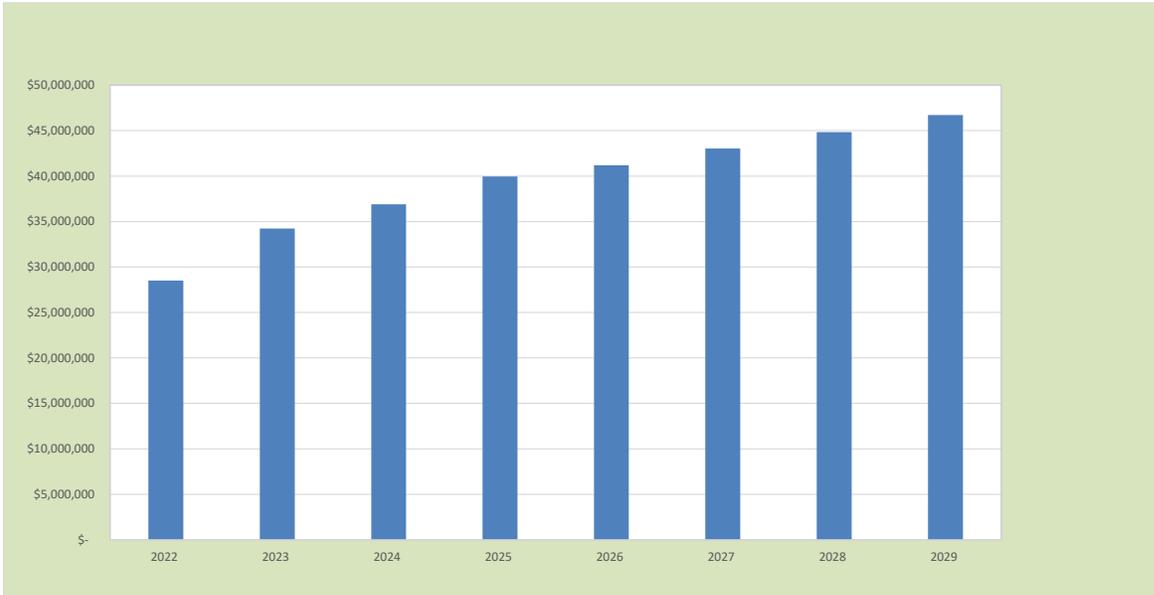
**ALL FUNDS**  
**REVENUE AND EXPENDITURE SUMMARY**  
**INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
<b>REVENUE SUMMARY</b>											
GENERAL GOVERNMENT (GF)	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ (52,396)	\$ (54,200)	\$ 100,200	\$ 100,200	\$ 100,200	\$ 100,200
EXECUTIVE & MANAGEMENT (GF)	\$ 1,572,571	\$ 1,289,533	\$ 1,416,230	\$ 1,436,949	\$ 1,394,000	\$ 20,719	\$ (22,230)	\$ 1,429,650	\$ 1,461,913	\$ 1,495,876	\$ 1,531,635
MISCELLANEOUS (GF)	\$ 21,562,787	\$ 23,100,501	\$ 25,816,447	\$ 26,013,795	\$ 28,953,739	\$ 197,348	\$ 3,137,293	\$ 24,910,887	\$ 29,872,848	\$ 32,838,612	\$ 33,807,801
FINANCE (GF)	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 2,449	\$ 2,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500
PUBLIC SAFETY (GF)	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,500	\$ 120,502	\$ 28,650	\$ 41,800	\$ 42,800	\$ 43,800	\$ 44,800
COMMUNITY DEVELOPMENT (GF)	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 176,932	\$ 196,337	\$ 1,366,737	\$ 1,429,323	\$ 1,495,039	\$ 1,564,041
PUBLIC WORKS (GF)	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 926,484	\$ 65,759	\$ 102,561	\$ 928,644	\$ 930,901	\$ 933,260	\$ 935,725
RECREATION (GF)	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 149,510	\$ 231,694	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020
UTILITY FUND	\$ 14,788,322	\$ 7,047,367	\$ 10,204,055	\$ 12,269,551	\$ 13,883,167	\$ 2,065,496	\$ 3,679,112	\$ 11,599,136	\$ 12,251,085	\$ 11,799,838	\$ 11,093,807
CAPITAL FUND	\$ 25,179,867	\$ 11,795,734	\$ 22,842,297	\$ 23,037,703	\$ 10,057,444	\$ 195,406	\$ (12,784,853)	\$ 11,653,466	\$ 9,144,719	\$ 5,246,247	\$ 8,125,123
MARKETING FUND	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 30,613	\$ (135,478)	\$ 5,365,465	\$ 5,393,091	\$ 5,422,955	\$ 5,454,886
GOLF FUND	\$ 4,148,678	\$ 2,124,689	\$ 4,374,604	\$ 4,509,267	\$ 4,698,395	\$ 134,663	\$ 323,791	\$ 4,577,306	\$ 4,554,725	\$ 4,681,402	\$ 4,663,112
EXCISE TAX FUND	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 1,808,521	\$ 959,100	\$ 50,259,227	\$ 50,527,003	\$ 57,112,742	\$ 54,518,348
WORKFORCE HOUSING FUND	\$ 26,916,467	\$ 30,574,025	\$ 32,818,016	\$ 33,116,314	\$ 21,726,962	\$ 298,298	\$ (11,091,054)	\$ 21,783,422	\$ 19,818,679	\$ 17,925,176	\$ 17,385,703
OPEN SPACE FUND	\$ 5,415,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 107,998	\$ (27,129)	\$ 4,001,000	\$ 4,022,360	\$ 4,049,084	\$ 4,086,174
CONSERVATION TRUST FUND	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 286	\$ 105	\$ 55,488	\$ 55,439	\$ 55,395	\$ 55,356
GARAGE FUND	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 6,262,986	\$ (1,218,816)	\$ (901,120)	\$ 4,966,458	\$ 5,705,965	\$ 6,910,103	\$ 7,530,036
INFORMATION TECHNOLOGY FUND	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 30,500	\$ 195,684	\$ 2,333,720	\$ 2,444,932	\$ 2,562,251	\$ 2,685,929
FACILITIES FUND	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,677,930	\$ 3,698,254	\$ 444,746	\$ 2,465,070	\$ 1,567,232	\$ 1,571,205	\$ 1,577,009	\$ 584,550
SPECIAL PROJECTS FUND	\$ 4,295,899	\$ 4,882,887	\$ 3,607,102	\$ 3,616,665	\$ 3,768,498	\$ 9,563	\$ 161,396	\$ 5,116,648	\$ 4,814,983	\$ 4,613,485	\$ 5,512,137
MARIJUANA FUND	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)	\$ 387,629	\$ 357,373	\$ 329,543	\$ 303,942
CEMETERY FUND	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 8,803	\$ 5,493	\$ 25,336	\$ 24,712	\$ 24,151	\$ 23,646
CHILD CARE FUND	\$ 2,780,330	\$ 2,299,580	\$ 1,819,839	\$ 1,730,968	\$ 479,226	\$ (88,871)	\$ (1,340,613)	\$ 463,703	\$ 449,733	\$ 407,160	\$ 325,844
PARKING & TRANSPORTATION FUND	\$ 21,196,109	\$ 10,913,840	\$ 11,605,228	\$ 12,251,991	\$ 15,090,812	\$ 646,763	\$ 3,485,584	\$ 16,503,738	\$ 16,428,951	\$ 15,766,529	\$ 20,616,582
HEALTH BENEFITS FUND	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 16,878	\$ 223,021	\$ 5,592,006	\$ 5,678,651	\$ 5,767,226	\$ 5,857,748
SUSTAINABILITY FUND	\$ -	\$ 3,096,205	\$ 3,028,552	\$ 3,037,571	\$ 5,148,546	\$ 9,019	\$ 2,119,994	\$ 2,489,162	\$ 3,888,776	\$ 3,988,428	\$ 4,288,115
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ (118,602)	\$ (220,583)	\$ 6,935,351	\$ 6,834,815	\$ 6,734,334	\$ 6,633,901
<b>TOTAL REVENUES</b>	\$ 208,610,466	\$ 191,363,928	\$ 206,420,336	\$ 211,288,796	\$ 196,934,893	\$ 4,868,460	\$ (9,485,442)	\$ 189,445,929	\$ 192,797,702	\$ 196,872,367	\$ 202,721,659
<b>EXPENDITURES</b>											
PERSONNEL	\$ 28,515,509	\$ 34,227,017	\$ 36,776,086	\$ 36,905,070	\$ 39,956,196	\$ (128,983)	\$ (3,180,110)	\$ 41,180,950	\$ 43,028,101	\$ 44,828,342	\$ 46,707,006
MATERIALS & SUPPLIES	\$ 3,175,538	\$ 4,256,442	\$ 5,211,159	\$ 5,445,365	\$ 6,143,516	\$ (234,206)	\$ (932,357)	\$ 6,451,159	\$ 6,773,117	\$ 7,111,173	\$ 7,466,132
CHARGES FOR SERVICES	\$ 33,733,430	\$ 33,080,443	\$ 43,018,073	\$ 37,381,324	\$ 36,449,290	\$ 5,636,749	\$ 6,568,783	\$ 32,300,898	\$ 33,450,178	\$ 34,878,895	\$ 36,233,643
MINOR CAPITAL	\$ 36,469,792	\$ 39,242,368	\$ 52,494,061	\$ 45,874,047	\$ 56,750,656	\$ 6,620,014	\$ (4,256,595)	\$ 26,864,219	\$ 34,235,042	\$ 28,502,638	\$ 27,615,426
FIXED CHARGES	\$ 5,282,965	\$ 7,670,974	\$ 1,040,558	\$ 1,132,284	\$ 1,137,759	\$ (91,726)	\$ (97,321)	\$ 1,077,537	\$ 1,131,414	\$ 1,187,964	\$ 1,246,687
DEBT SERVICES	\$ 5,437,028	\$ 6,809,844	\$ 7,127,791	\$ 7,144,382	\$ 7,077,554	\$ (16,591)	\$ 50,237	\$ 6,767,544	\$ 6,716,171	\$ 6,417,974	\$ 6,356,618
GRANTS/CONTINGENCIES	\$ 3,447,949	\$ 4,245,743	\$ 4,059,629	\$ 4,084,099	\$ 4,792,755	\$ (24,470)	\$ (733,126)	\$ 5,057,823	\$ 5,282,621	\$ 5,517,595	\$ 5,763,214
ALLOCATION	\$ 7,411,078	\$ 6,963,699	\$ 7,819,516	\$ 7,819,516	\$ 5,108,808	\$ -	\$ 2,710,708	\$ 5,356,202	\$ 5,624,013	\$ 5,905,213	\$ 6,200,472
TRANSFERS	\$ 52,865,122	\$ 56,454,297	\$ 73,884,421	\$ 75,178,869	\$ 59,472,964	\$ (1,294,448)	\$ 14,411,457	\$ 54,386,150	\$ 57,917,093	\$ 60,791,615	\$ 64,948,069
<b>TOTAL EXPENDITURES</b>	\$ 176,338,410	\$ 192,950,828	\$ 231,431,294	\$ 220,964,956	\$ 216,889,618	\$ 10,466,338	\$ 14,541,676	\$ 179,450,672	\$ 194,157,750	\$ 195,141,430	\$ 202,527,085
<b>EXPENDITURES BY PROGRAM (GF=programs in the General Fund)</b>											
GENERAL GOVERNMENT (GF)	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 29,401	\$ (60,076)	\$ 1,145,116	\$ 1,198,581	\$ 1,254,549	\$ 1,313,138
EXECUTIVE & MANAGEMENT (GF)	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,268,479	\$ 81,151	\$ (119,088)	\$ 4,453,129	\$ 4,662,175	\$ 4,881,062	\$ 5,110,252
MISCELLANEOUS (GF)	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ (71,176)	\$ 606,235	\$ 1,075,996	\$ 1,107,489	\$ 1,140,203	\$ 1,169,207
FINANCE (GF)	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892
PUBLIC SAFETY (GF)	\$ 4,922,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ (150,468)	\$ (883,131)	\$ 6,202,656	\$ 6,489,816	\$ 6,790,299	\$ 7,104,727
COMMUNITY DEVELOPMENT (GF)	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (127,798)	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,807,515
PUBLIC WORKS (GF)	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,862,211
RECREATION (GF)	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,712
UTILITY FUND	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)	\$ 7,104,453	\$ 16,512,046	\$ 20,100,986	\$ 14,265,011
CAPITAL FUND	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 10,586,897	\$ 6,970,660	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
MARKETING FUND	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,727,463	\$ 6,265,075	\$ (26,279)	\$ (563,891)	\$ 6,571,323	\$ 6,897,506	\$ 7,239,891	\$ 7,599,282
GOLF FUND	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ (144,741)	\$ (1,696,494)	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
EXCISE TAX FUND	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ (771,500)	\$ 10,911,470	\$ 41,967,723	\$ 46,636,900	\$ 44,850,000	\$ 50,300,000
WORKFORCE HOUSING FUND	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ (2,024,648)	\$ 6,033,195	\$ 21,011,800	\$ 20,019,626	\$ 18,415,988	\$ 17,468,401
OPEN SPACE FUND	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,400	\$ 925,269	\$ 3,176,315	\$ 4,641,713	\$ 4,151,734	\$ 4,248,865	\$ 4,350,652
CONSERVATION TRUST FUND	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,010	\$ (10)	\$ (10)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
GARAGE FUND	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 7,460,884	\$ 2,313,386	\$ (156,960)	\$ 3,371,212	\$ 6,334,471	\$ 6,897,596	\$ 7,387,297
INFORMATION TECHNOLOGY FUND	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
FACILITIES FUND	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
SPECIAL PROJECTS FUND	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)	\$ 4,382,780	\$ 4,618,051	\$ 4,785,698	\$ 5,653,470
MARIJUANA FUND	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493	\$ 395,851	\$ 400,371	\$ 375,104	\$ 310,061
CEMETERY FUND	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
CHILD CARE FUND	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)	\$ 1,915,779	\$ 699,068	\$ 734,021	\$ 770,722
PARKING & TRANSPORTATION FUND	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ (278,017)	\$ 1,282,712	\$ 15,900,125	\$ 16,445,961	\$ 17,120,574	\$ 20,119,979
HEALTH BENEFITS FUND	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
SUSTAINABILITY FUND	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ (244,005)	\$ (1,0				

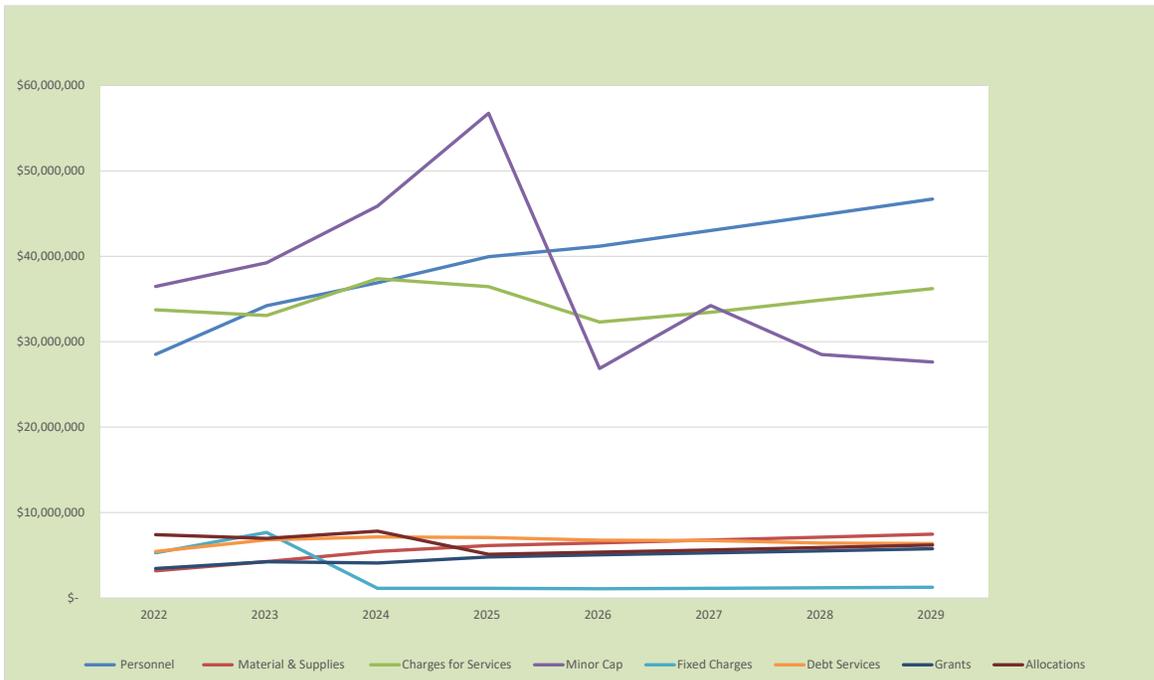
**ALL FUNDS  
REVENUE AND EXPENDITURE SUMMARY  
NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
<b>REVENUE SUMMARY</b>											
GENERAL GOVERNMENT (GF)	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ (52,396)	\$ (54,200)	\$ 100,200	\$ 100,200	\$ 100,200	\$ 100,200
EXECUTIVE & MANAGEMENT (GF)	\$ 1,572,571	\$ 1,274,125	\$ 1,400,822	\$ 1,412,228	\$ 1,368,000	\$ 11,406	\$ (32,822)	\$ 1,401,550	\$ 1,431,528	\$ 1,463,004	\$ 1,496,054
MISCELLANEOUS (GF)	\$ 5,127,068	\$ 4,963,760	\$ 6,075,785	\$ 6,273,133	\$ 5,953,739	\$ 197,348	\$ (122,045)	\$ 5,910,887	\$ 5,872,848	\$ 5,838,612	\$ 5,807,801
FINANCE (GF)	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 2,449	\$ 2,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500
PUBLIC SAFETY (GF)	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 120,502	\$ 2,850	\$ 41,800	\$ 42,800	\$ 43,800	\$ 44,800
COMMUNITY DEVELOPMENT (GF)	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 176,932	\$ 196,337	\$ 1,366,737	\$ 1,429,323	\$ 1,495,039	\$ 1,564,041
PUBLIC WORKS (GF)	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 878,484	\$ 65,759	\$ 54,561	\$ 878,484	\$ 878,484	\$ 878,484	\$ 878,484
RECREATION (GF)	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 149,510	\$ 231,694	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020
UTILITY FUND	\$ 14,224,124	\$ 5,597,419	\$ 7,966,055	\$ 10,031,551	\$ 13,237,441	\$ 2,065,496	\$ 5,271,386	\$ 10,579,136	\$ 11,277,194	\$ 11,169,838	\$ 11,073,807
CAPITAL FUND	\$ 5,009,867	\$ 880,387	\$ 870,964	\$ 566,370	\$ 719,777	\$ (304,594)	\$ (151,187)	\$ 390,799	\$ 364,719	\$ 341,247	\$ 320,123
MARKETING FUND	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 30,613	\$ (135,478)	\$ 5,365,465	\$ 5,393,091	\$ 5,422,955	\$ 5,454,886
GOLF FUND	\$ 4,051,148	\$ 2,012,569	\$ 4,366,264	\$ 4,500,927	\$ 4,698,395	\$ 134,663	\$ 332,131	\$ 4,577,306	\$ 4,554,725	\$ 4,681,402	\$ 4,663,112
EXCISE TAX FUND	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 1,808,521	\$ 959,100	\$ 50,259,227	\$ 50,527,003	\$ 50,813,775	\$ 51,118,101
WORKFORCE HOUSING FUND	\$ 26,916,467	\$ 14,009,383	\$ 11,399,338	\$ 11,079,444	\$ 12,094,447	\$ (319,894)	\$ 695,109	\$ 11,158,199	\$ 10,838,279	\$ 11,025,176	\$ 11,355,703
OPEN SPACE FUND	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 107,998	\$ (27,129)	\$ 4,001,000	\$ 4,022,360	\$ 4,049,084	\$ 4,086,174
CONSERVATION TRUST FUND	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 286	\$ 105	\$ 55,488	\$ 55,439	\$ 55,395	\$ 55,356
GARAGE FUND	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 4,262,986	\$ (1,218,816)	\$ (2,901,120)	\$ 4,966,458	\$ 3,705,965	\$ 3,910,103	\$ 4,530,036
INFORMATION TECHNOLOGY FUND	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 30,500	\$ 195,684	\$ 2,333,720	\$ 2,444,932	\$ 2,562,521	\$ 2,685,929
FACILITIES FUND	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,310,987	\$ 565,198	\$ 77,803	\$ (667,986)	\$ 567,232	\$ 571,205	\$ 577,009	\$ 584,550
SPECIAL PROJECTS FUND	\$ (3,101)	\$ 41,624	\$ 15,102	\$ 24,665	\$ 18,498	\$ 9,563	\$ 3,396	\$ 16,648	\$ 14,983	\$ 13,485	\$ 12,137
MARIJUANA FUND	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ (193,627)	\$ (225,567)	\$ 387,629	\$ 357,373	\$ 329,543	\$ 303,942
CEMETERY FUND	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 8,803	\$ 5,493	\$ 25,336	\$ 24,712	\$ 24,151	\$ 23,646
CHILD CARE FUND	\$ 50,330	\$ 349,580	\$ 119,839	\$ 230,968	\$ 179,226	\$ 111,129	\$ 59,387	\$ 163,703	\$ 149,733	\$ 137,160	\$ 125,844
PARKING & TRANSPORTATION FUND	\$ 12,627,434	\$ 10,913,840	\$ 10,705,228	\$ 11,351,991	\$ 11,490,812	\$ 646,763	\$ 785,584	\$ 11,803,738	\$ 12,128,951	\$ 12,466,529	\$ 12,816,582
HEALTH BENEFITS FUND	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 16,878	\$ 223,021	\$ 5,592,006	\$ 5,678,651	\$ 5,767,226	\$ 5,857,748
SUSTAINABILITY FUND	\$ -	\$ 627,377	\$ 728,552	\$ 737,571	\$ 1,148,546	\$ 9,019	\$ 419,994	\$ 1,189,162	\$ 1,188,776	\$ 1,188,428	\$ 1,188,115
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ (118,602)	\$ (220,583)	\$ 6,935,351	\$ 6,834,815	\$ 6,734,334	\$ 6,633,901
<b>TOTAL REVENUES</b>	<b>\$ 155,745,344</b>	<b>\$ 134,909,631</b>	<b>\$ 132,535,915</b>	<b>\$ 136,109,927</b>	<b>\$ 137,461,929</b>	<b>\$ 3,574,012</b>	<b>\$ 4,926,015</b>	<b>\$ 135,059,779</b>	<b>\$ 134,880,609</b>	<b>\$ 136,080,751</b>	<b>\$ 137,773,591</b>
<b>EXPENDITURES</b>											
PERSONNEL	\$ 28,515,509	\$ 34,227,017	\$ 36,776,086	\$ 36,905,070	\$ 39,956,196	\$ (128,983)	\$ (3,180,110)	\$ 41,180,950	\$ 43,028,101	\$ 44,828,342	\$ 46,707,006
MATERIALS & SUPPLIES	\$ 3,175,538	\$ 4,256,442	\$ 5,211,159	\$ 5,445,365	\$ 6,143,516	\$ (234,206)	\$ (932,357)	\$ 6,451,159	\$ 6,773,117	\$ 7,111,173	\$ 7,466,132
CHARGES FOR SERVICES	\$ 33,733,430	\$ 33,080,443	\$ 43,018,073	\$ 37,381,324	\$ 36,449,290	\$ 5,636,749	\$ 6,568,783	\$ 32,309,088	\$ 33,450,178	\$ 34,878,895	\$ 36,223,463
MINOR CAPITAL	\$ 36,469,792	\$ 39,242,368	\$ 52,494,061	\$ 45,874,047	\$ 56,750,656	\$ 6,620,014	\$ (4,256,595)	\$ 26,864,219	\$ 34,235,042	\$ 28,502,638	\$ 27,615,426
FIXED CHARGES	\$ 5,282,965	\$ 7,670,974	\$ 1,040,558	\$ 1,132,284	\$ 1,137,789	\$ (91,726)	\$ (97,321)	\$ 1,077,537	\$ 1,131,414	\$ 1,187,984	\$ 1,246,887
DEBT SERVICES	\$ 5,437,028	\$ 6,809,844	\$ 7,127,791	\$ 7,144,382	\$ 7,077,554	\$ (16,591)	\$ 50,237	\$ 6,767,544	\$ 6,716,171	\$ 6,417,974	\$ 6,356,618
GRANTS/CONTINGENCIES	\$ 3,447,949	\$ 4,245,743	\$ 4,059,629	\$ 4,084,099	\$ 4,792,755	\$ (24,470)	\$ (733,126)	\$ 5,057,823	\$ 5,282,621	\$ 5,517,595	\$ 5,763,212
ALLOCATION	\$ 7,411,078	\$ 6,963,699	\$ 7,819,516	\$ 7,819,516	\$ 5,108,808	\$ -	\$ 2,710,708	\$ 5,356,202	\$ 5,624,013	\$ 5,905,213	\$ 6,200,474
<b>TOTAL EXPENDITURES</b>	<b>\$ 123,473,288</b>	<b>\$ 136,496,531</b>	<b>\$ 157,546,873</b>	<b>\$ 145,786,087</b>	<b>\$ 157,416,654</b>	<b>\$ 11,760,786</b>	<b>\$ 130,219</b>	<b>\$ 125,064,522</b>	<b>\$ 136,240,657</b>	<b>\$ 134,349,815</b>	<b>\$ 137,579,016</b>
<b>EXPENDITURES BY PROGRAM (GF=programs in the General Fund)</b>											
GENERAL GOVERNMENT (GF)	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 29,401	\$ (60,076)	\$ 1,145,116	\$ 1,198,581	\$ 1,254,549	\$ 1,313,138
EXECUTIVE & MANAGEMENT (GF)	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,220,479	\$ 81,151	\$ (71,088)	\$ 4,402,969	\$ 4,609,758	\$ 4,826,286	\$ 5,053,012
MISCELLANEOUS (GF)	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ (71,176)	\$ 606,235	\$ 1,075,996	\$ 1,107,489	\$ 1,140,203	\$ 1,169,207
FINANCE (GF)	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892
PUBLIC SAFETY (GF)	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ (150,468)	\$ (883,131)	\$ 6,202,656	\$ 6,489,816	\$ 6,790,299	\$ 7,104,727
COMMUNITY DEVELOPMENT (GF)	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (205,079)	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,807,515
PUBLIC WORKS (GF)	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,880	\$ 302,566	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,962,211
RECREATION (GF)	\$ 7,080,502	\$ 7,887,199	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,721
UTILITY FUND	\$ 9,233,088	\$ 8,803,755	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 56,780	\$ (8,125,792)	\$ 7,104,453	\$ 16,512,046	\$ 20,100,986	\$ 14,265,011
CAPITAL FUND	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,013,267	\$ 23,996,447	\$ 10,953,840	\$ 6,970,660	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
MARKETING FUND	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,718,150	\$ 6,255,075	\$ (16,966)	\$ (553,891)	\$ 6,560,823	\$ 6,886,481	\$ 7,228,314	\$ 7,587,127
GOLF FUND	\$ 2,977,686	\$ 3,311,709	\$ 3,895,685	\$ 4,040,426	\$ 5,632,841	\$ (144,741)	\$ (1,737,156)	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
EXCISE TAX FUND	\$ 547,582	\$ 546,746	\$ 504,925	\$ 526,425	\$ 522,325	\$ (21,500)	\$ (17,400)	\$ 242,500	\$ 241,500	\$ -	\$ -
WORKFORCE HOUSING FUND	\$ 15,140,019	\$ 35,924,347	\$ 26,510,235	\$ 28,534,883	\$ 22,070,449	\$ (2,024,648)	\$ 4,439,787	\$ 18,119,200	\$ 17,171,375	\$ 11,485,725	\$ 14,044,728
OPEN SPACE FUND	\$ 2,731,806	\$ 5,245,388	\$ 9,139,681	\$ 8,214,412	\$ 5,853,647	\$ 925,269	\$ 3,286,035	\$ 3,939,046	\$ 4,031,734	\$ 4,128,865	\$ 4,230,652
CONSERVATION TRUST FUND	\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ (2)	\$ (10)	\$ -	\$ -	\$ -	\$ -
GARAGE FUND	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 7,460,884	\$ 2,313,386	\$ (156,960)	\$ 3,371,212	\$ 6,334,471	\$ 6,897,596	\$ 7,387,297
INFORMATION TECHNOLOGY FUND	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
FACILITIES FUND	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
SPECIAL PROJECTS FUND	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ (44,000)	\$ (728,791)	\$ 4,382,780	\$ 4,618,051	\$ 4,785,698	\$ 5,653,470
MARIJUANA FUND	\$ 97,787	\$ 101,822	\$ 172,361	\$ 174,412	\$ 91,868	\$ (2,051)	\$ 80,493	\$ 95,851	\$ 100,371	\$ 105,104	\$ 110,061
CEMETERY FUND	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
CHILD CARE FUND	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)	\$ 1,915,779	\$ 699,068	\$ 734,021	\$ 770,722
PARKING & TRANSPORTATION FUND	\$ 12,107,380	\$ 12,670,942	\$ 13,894,128	\$ 14,172,145	\$ 13,261,416	\$ (278,017)	\$ 632,712	\$ 13,750,125	\$ 14,695,961	\$ 14,870,574	\$ 15,469,979
HEALTH BENEFITS FUND	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ (79)	\$ (200,079)	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
SUSTAINABILITY FUND	\$ -	\$ 1,208,980	\$ 1,916,606	\$ 1,660,611	\$ 3,488,056	\$ 255,995	\$ (1,571,450)	\$ 3,478,374	\$ 3,777,839	\$ 3,964,063	\$ 4,159,477
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,977,898	\$ 476,657	\$ 454,871	\$ 454,142	\$ 507,760	\$ 729	\$ (52,889)	\$ 529,915	\$ 554,494	\$ 580,216	\$ 607,134
<b>TOTAL EXPENDITURES</b>	<b>\$ 123,473,288</b>	<b>\$ 136,496,531</b>	<b>\$ 157,546,873</b>								

## ALL FUNDS PERSONNEL EXPENSE GROWTH



## ALL FUNDS EXPENDITURE BY CLASSIFICATION



**TOWN OF BRECKENRIDGE  
2024-2029 CASH FLOW**

	2024 Projection	2025 Budget	2026	2027	2028	2029
<b>REVENUE (NET TRANSFERS)</b>		137,461,929	135,059,779	134,880,609	136,080,751	137,773,591
<b>CAPITAL EXPENSE (NET TRANSFERS)</b>		(54,048,604)	(29,113,667)	(32,830,232)	(27,276,000)	(25,152,000)
<b>OPERATING EXPENSE (NET TRANSFERS)</b>		(103,368,050)	(95,950,855)	(103,410,425)	(107,073,815)	(112,427,016)
<b>NET</b>		<b>(19,954,724)</b>	<b>9,995,258</b>	<b>(1,360,048)</b>	<b>1,730,937</b>	<b>194,574</b>
<b>CASH OUT</b>						
<b>EDAP (5 LOANS PER YEAR)</b>		500,000	500,000	500,000	500,000	500,000
<b>DEBT PRINCIPAL (WATER TREATMENT, GPTD #002)</b>		2,791,105	2,840,971	2,885,016	2,930,060	2,952,170
<b>CAPITAL LEASES (GOLF CARTS GPS #005)</b>		54,237	55,000	55,000	55,000	55,000
<b>CAPITAL LEASES (2019 2 BUSES)</b>		42,250	44,411	46,684	49,072	51,583
<b>CAPITAL LEASES (2023 3 BUSES)</b>		63,375	66,617	70,026	73,608	77,374
		<b>(3,450,967)</b>	<b>(3,507,000)</b>	<b>(3,556,725)</b>	<b>(3,607,740)</b>	<b>(3,636,127)</b>
<b>CASH IN</b>						
<b>NORDIC LOAN</b>		36,000	36,000	36,000	36,000	36,000
<b>EDAP LOAN</b>		30,000	55,000	80,000	105,000	130,000
		<b>66,000</b>	<b>91,000</b>	<b>116,000</b>	<b>141,000</b>	<b>166,000</b>
<b>CASH</b>		<b>(12,703,512)</b>	<b>(23,339,691)</b>	<b>6,579,258</b>	<b>(4,800,773)</b>	<b>(1,735,803)</b>
<b>CUMULATIVE</b>		<b>(36,043,203)</b>	<b>(29,463,945)</b>	<b>(34,264,718)</b>	<b>(36,000,521)</b>	<b>(39,276,074)</b>
<b>BEGINNING CASH BALANCE</b>		<b>165,188,414</b>				
<b>YEAR END CASH BALANCE</b>		141,848,723	148,427,981	143,627,208	141,891,405	138,615,852
<b>POLICY RESTRICTIONS</b>						
2 YR DEBT SERVICE -S. GONDOLA		4,636,100	4,635,600	4,634,850	4,633,600	4,636,600
2 YR DEBT SERVICE -HURON, ULLR, LARKSPUR		5,408,100	5,407,850	5,411,400	5,408,250	5,402,800
2 YR DEBT SERVICE -POLICE STATION, CHILDCARE		484,000	241,500			
2 YR DEBT SERVICE -FIBER		935,611	940,424	939,777	938,786	937,448
2 YR DEBT SERVICE -WATER TREATMENT, GPTD		7,631,762	7,631,225	7,633,026	7,633,130	7,632,390
3 YR CAPITAL IMPROVEMENT PLAN (EXCISE FUND)		25,932,667	22,150,000	22,150,000	22,150,000	22,150,000
CHILD CARE EXPANSION		3,550,000	2,300,000	2,300,000	2,300,000	2,300,000
4 MONTHS GENERAL FUND OPERATIONAL EXPENSE		11,606,934	12,096,709	12,655,798	13,241,002	13,851,888
		<b>60,185,174</b>	<b>55,403,309</b>	<b>55,724,852</b>	<b>56,304,768</b>	<b>56,911,126</b>
<b>CHANDLER ASSET MANAGEMENT</b>	81,000,428	81,000,428	81,000,428	81,000,428	81,000,428	81,000,428
<b>COLOTRUST</b>	39,187,986	39,187,986	39,187,986	39,187,986	39,187,986	39,187,986
<b>1ST BANK OPERATING</b>	45,000,000	21,660,309	28,239,567	23,438,793	21,702,990	18,427,437
	165,188,414	141,848,723	148,427,981	143,627,208	141,891,405	138,615,852
<b>KPI: CASH TO OPEX = \$135M (BALANCED BUDGET)</b>		<b>135,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>
<b>SURPLUS/DEFICIT</b>		<b>6,848,723</b>	<b>13,427,981</b>	<b>8,627,208</b>	<b>6,891,405</b>	<b>3,615,852</b>
		105%	110%	106%	105%	103%

**ALL FUNDS**  
**GOVERNMENTAL AND PROPRIETARY FUND BALANCE ROLL-FORWARD**

FUND	ESTIMATED BEGINNING BALANCE	2025 BUDGETED REVENUES	2025 BUDGETED EXPENDITURES	2025 RESTRICTED	ESTIMATED ENDING BALANCE	2026 FORECAST END BAL AFTER REST.	2027 FORECAST END BAL AFTER REST.	2028 FORECAST END BAL AFTER REST.	2029 FORECAST END BAL AFTER REST.
<b>GOVERNMENTAL FUNDS</b>									
<u>DISCRETIONARY</u>									
001 - GENERAL	\$ 17,376,065	\$ 37,502,374	\$ (34,820,801)	\$ 13,708,415	\$ 6,349,224	\$ 2,875,756	\$ 2,715,777	\$ 3,842,873	\$ 4,189,046
006 - EXCISE TAX	\$ 58,087,643	\$ 50,012,053	\$ (51,072,325)	\$ 26,416,667	\$ 30,610,704	\$ 42,927,375	\$ 47,058,978	\$ 59,321,720	\$ 63,540,067
013 - SPECIAL PROJECTS	\$ 689,869	\$ 3,768,498	\$ (4,397,000)	\$ -	\$ 61,367	\$ 745,235	\$ 942,167	\$ 769,954	\$ 628,621
014 - MARIJUANA	\$ 85,097	\$ 420,521	\$ (391,868)	\$ -	\$ 113,750	\$ 105,528	\$ 62,530	\$ 16,969	\$ 10,850
016 - CHILD CARE	\$ 6,708,483	\$ 479,226	\$ (2,334,075)	\$ 3,550,000	\$ 1,303,634	\$ 1,101,558	\$ 852,224	\$ 525,362	\$ 80,484
017 - PARKING & TRANSPORTATION	\$ 5,881,530	\$ 15,090,812	\$ (14,311,416)	\$ 4,636,100	\$ 2,024,826	\$ 2,628,940	\$ 2,612,680	\$ 1,259,885	\$ 1,753,488
019 - SUSTAINABILITY	\$ 435,520	\$ 5,148,546	\$ (3,621,112)	\$ -	\$ 1,962,954	\$ 873,741	\$ 884,678	\$ 809,043	\$ 837,681
003 - CAPITAL	\$ 14,960,789	\$ 10,057,444	\$ (23,996,447)	\$ 935,611	\$ 86,176	\$ 52,161	\$ 447,528	\$ 194,767	\$ 421,227
TOTAL DISCRETIONARY FUND BALANCE	\$ 104,224,995	\$ 122,479,474	\$ (134,945,044)	\$ 49,246,793	\$ 42,512,633	\$ 51,310,295	\$ 55,576,562	\$ 66,740,573	\$ 71,461,465
<u>SPECIAL REVENUE</u>									
020 - ACCOMMODATION UNIT COMPLIANCE	\$ 36,202	\$ 7,035,945	\$ (6,940,275)	\$ 131,871	\$ -	\$ -	\$ -	\$ -	\$ -
007 - WORKFORCE HOUSING	\$ 27,823,306	\$ 21,726,962	\$ (22,711,449)	\$ 23,400,901	\$ 3,437,918	\$ 4,309,290	\$ 4,157,818	\$ 3,716,507	\$ 3,683,309
008 - OPEN SPACE	\$ 5,743,142	\$ 3,990,210	\$ (6,107,040)	\$ -	\$ 3,626,312	\$ 2,985,599	\$ 2,856,225	\$ 2,656,444	\$ 2,391,967
004 - MARKETING	\$ 8,197,108	\$ 5,340,272	\$ (6,265,075)	\$ -	\$ 7,272,305	\$ 6,066,446	\$ 4,562,031	\$ 2,745,096	\$ 600,699
009 - CONSERVATION TRUST	\$ 23,762	\$ 55,542	\$ (55,010)	\$ -	\$ 24,294	\$ 24,782	\$ 25,221	\$ 25,616	\$ 25,972
TOTAL SPECIAL REVENUE FUND BALANCE	\$ 41,823,519	\$ 38,148,931	\$ (42,078,849)	\$ 23,532,772	\$ 14,360,829	\$ 13,386,118	\$ 11,601,295	\$ 9,143,663	\$ 6,701,946
<b>TOTAL GOVERNMENTAL FUND BALANCE</b>	<b>\$ 146,048,515</b>	<b>\$ 160,628,405</b>	<b>\$ (177,023,892)</b>	<b>\$ 72,779,565</b>	<b>\$ 56,873,463</b>	<b>\$ 64,696,413</b>	<b>\$ 67,177,857</b>	<b>\$ 75,884,236</b>	<b>\$ 78,163,411</b>
<b>PROPRIETARY FUNDS</b>									
<u>ENTERPRISE</u>									
002 - UTILITY	\$ 62,396,620	\$ 13,883,167	\$ (16,389,927)	\$ 47,329,327	\$ 12,560,533	\$ 17,055,752	\$ 12,792,990	\$ 4,491,738	\$ 1,321,275
005 - GOLF	\$ 11,080,608	\$ 4,698,395	\$ (5,632,841)	\$ 9,187,754	\$ 958,408	\$ 1,066,380	\$ 748,384	\$ 685,933	\$ 632,490
015 - CEMETERY	\$ 304,925	\$ 26,029	\$ (25,600)	\$ -	\$ 305,354	\$ 303,810	\$ 300,299	\$ 294,815	\$ 287,344
TOTAL ENTERPRISE FUND BALANCE	\$ 73,782,153	\$ 18,607,591	\$ (22,048,369)	\$ 56,517,081	\$ 13,824,295	\$ 18,425,942	\$ 13,841,673	\$ 5,472,486	\$ 2,241,109
<u>INTERNAL SERVICES</u>									
010 - GARAGE	\$ 16,786,509	\$ 6,262,986	\$ (7,460,884)	\$ 9,711,790	\$ 5,876,821	\$ 7,591,789	\$ 7,089,132	\$ 7,233,927	\$ 7,515,721
012 - FACILITIES	\$ 5,975,257	\$ 3,698,254	\$ (2,636,518)	\$ 698,037	\$ 6,338,955	\$ 6,688,987	\$ 7,376,532	\$ 7,831,617	\$ 7,919,615
011 - IT	\$ 1,715,330	\$ 2,228,384	\$ (2,319,876)	\$ 179,565	\$ 1,444,274	\$ 1,527,145	\$ 1,422,551	\$ 1,310,318	\$ 1,190,669
018 - HEALTH BENEFITS	\$ 873,613	\$ 5,509,273	\$ (5,400,079)	\$ -	\$ 982,807	\$ 1,066,813	\$ 1,127,304	\$ 1,164,006	\$ 1,176,621
TOTAL INTERNAL SERVICE FUND BALANCE	\$ 25,350,708	\$ 17,698,897	\$ (17,817,357)	\$ 10,589,392	\$ 14,642,856	\$ 16,874,733	\$ 17,015,520	\$ 17,539,868	\$ 17,802,626
<b>TOTAL PROPRIETARY FUND BALANCE</b>	<b>\$ 99,132,862</b>	<b>\$ 36,306,488</b>	<b>\$ (39,865,725)</b>	<b>\$ 67,106,473</b>	<b>\$ 28,467,151</b>	<b>\$ 35,300,676</b>	<b>\$ 30,857,193</b>	<b>\$ 23,012,354</b>	<b>\$ 20,043,735</b>
<b>TOTAL FUND BALANCE</b>	<b>\$ 245,181,377</b>	<b>\$ 196,934,893</b>	<b>\$ (216,889,618)</b>	<b>\$ 139,886,038</b>	<b>\$ 85,340,614</b>	<b>\$ 99,997,088</b>	<b>\$ 98,035,050</b>	<b>\$ 98,896,590</b>	<b>\$ 98,207,145</b>

**DEBT SCHEDULE BY YEAR**

Primary Source / Fund	Year	Principal	Interest	Total
<b>Utility Fund</b>				
<b>Purpose:</b> 2nd Water Treatment Plant <b>002-0000-10402</b> <b>Loan:</b> 2018 Colorado Water Resources and Power Development Authority (CWRPDA)		<u>GL# 002-0000-23000</u>	<u>GL# 002-1538-56600</u>	
	2024	2,410,399	816,783	3,227,182
	2025	2,454,376	774,033	3,228,409
	2026	2,497,507	733,033	3,230,540
	2027	2,534,683	694,033	3,228,716
	2028	2,572,720	657,283	3,230,003
	2029	2,587,684	642,833	3,230,517
	2030-2034	13,290,233	2,859,469	16,149,702
	2035-2039	14,991,661	1,155,632	16,147,293
	<b>Total</b>	<b>43,339,263</b>	<b>8,333,097</b>	<b>51,672,360</b>
<b>Purpose:</b> Goose Pasture Tarn Dam <b>002-0000-10402</b> <b>Loan:</b> 2022 Colorado Water Conservation Board (CWRPDA)		<u>GL# 002-0000-23000</u>	<u>GL# 002-1538-56600</u>	
	2024	330,127	256,127	586,253
	2025	336,729	249,524	586,253
	2026	343,464	242,790	586,253
	2027	350,333	235,921	586,253
	2028	357,340	228,914	586,253
	2029	364,486	221,767	586,253
	2030-2034	1,934,738	996,530	2,931,267
	2035-2039	2,136,107	795,161	2,931,267
	<b>Total</b>	<b>12,806,347</b>	<b>4,195,004</b>	<b>17,001,351</b>
<b>Utility Total</b>		<b>\$ 56,145,610</b>	<b>\$ 12,528,101</b>	<b>\$ 68,673,711</b>
<b>Capital Fund</b>				
<b>Purpose:</b> Fiber Infrastructure <b>003-0000-10402</b> <b>COP:</b> Series 2020a - UMB Chandler (153544.1 -> 153544.6)		<u>GL# 001-9600-56638</u>	<u>GL# 001-9600-56639</u>	
	2024	320,000	150,825	470,825
	2025	325,000	146,543	471,543
	2026	325,000	141,545	466,545
	2027	335,000	134,066	469,066
	2028	345,000	126,358	471,358
	2029	350,000	118,420	468,420
	2030-2034	1,880,000	462,946	2,342,946
	2035-2039	2,145,000	200,992	2,345,992
	<b>Total</b>	<b>6,025,000</b>	<b>1,481,693</b>	<b>7,506,693</b>
<b>Capital Total</b>		<b>\$ 6,025,000</b>	<b>\$ 1,481,693</b>	<b>\$ 7,506,693</b>
<b>Excise Fund</b>				
<b>Purpose:</b> Refunding of 2007 COP for Childcare facility <b>COP:</b> Series 2020b - UMB Chandler		<u>GL# 006-3111-56624</u>	<u>GL# 006-3111-56625</u>	
	2024	205,000	35,975	240,975
	2025	215,000	25,725	240,725
	2026	220,000	22,500	242,500
	2027	230,000	11,500	241,500
<b>Total</b>	<b>870,000</b>	<b>95,700</b>	<b>965,700</b>	
<b>Purpose:</b> 2006 COP retirement - Police Station <b>COP:</b> 2016 - UMB Chandler 144256.1		<u>GL# 006-3111-56634</u>	<u>GL# 006-3111-56635</u>	
	2024	250,000	13,950	263,950
	2025	255,000	5,100	260,100
<b>Total</b>	<b>505,000</b>	<b>19,050</b>	<b>524,050</b>	
<b>Excise Total</b>		<b>\$ 1,375,000</b>	<b>\$ 114,750</b>	<b>\$ 1,489,750</b>
<b>Affordable Housing Fund</b>				
<b>Purpose:</b> Huron Landing Housing Project <b>COP:</b> 2016 - UMB Chandler 144256.1		<u>GL# 007-0928-56634</u>	<u>GL# 007-0928-56635</u>	
	2024	355,000	229,100	584,100
	2025	365,000	218,450	583,450
	2026	380,000	203,850	583,850
	2027	395,000	188,650	583,650
	2028	410,000	172,850	582,850
	2029	425,000	156,450	581,450
	2030-2034	2,410,000	502,950	2,912,950
	2035	555,000	27,750	582,750
	<b>Total</b>	<b>5,295,000</b>	<b>1,700,050</b>	<b>6,995,050</b>
<b>Purpose:</b> Block 11 Apartment project <b>003-0000-10403</b> <b>COP:</b> 2021 - UMB Chandler 156674		<u>GL# 007-0928-56636</u>	<u>GL# 007-0928-56637</u>	
	2024	315,000	382,550	697,550
	2025	330,000	366,800	696,800
	2026	350,000	350,300	700,300
	2027	365,000	332,800	697,800
	2028	385,000	314,550	699,550
	2029	405,000	295,300	700,300
	2030-2034	2,340,000	1,152,500	3,492,500
2035-2039	2,810,000	597,600	3,407,600	
2040-2041	1,270,000	76,600	1,346,600	
<b>Total</b>	<b>8,570,000</b>	<b>3,869,000</b>	<b>12,439,000</b>	



**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
GENERAL FUND #001 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 17,714,127	\$ 17,865,814	\$ 17,944,884	\$ 17,944,884	\$ 17,376,065	\$ -	\$ (568,819)	\$ 20,057,639	\$ 17,537,947	\$ 18,401,057	\$ 20,577,357
REVENUES	\$ 30,239,837	\$ 31,925,940	\$ 33,879,769	\$ 34,560,593	\$ 37,502,374	\$ 680,824	\$ 3,622,605	\$ 33,770,437	\$ 38,830,504	\$ 41,899,308	\$ 42,976,722
TOTAL AVAILABLE	\$ 47,953,964	\$ 49,791,754	\$ 51,824,653	\$ 52,505,477	\$ 54,878,439	\$ 680,824	\$ 3,053,786	\$ 53,828,075	\$ 56,368,451	\$ 60,300,364	\$ 63,554,079
EXPENDITURES											
EXPENDITURES BY CATEGORY											
PERSONNEL	\$ 15,549,095	\$ 18,270,921	\$ 19,807,796	\$ 19,930,090	\$ 22,030,305	\$ (122,294)	\$ (2,222,509)	\$ 22,886,742	\$ 23,916,645	\$ 24,992,894	\$ 26,117,574
MATERIALS & SUPPLIES	\$ 1,258,875	\$ 1,113,461	\$ 1,358,200	\$ 1,440,338	\$ 1,464,398	\$ (82,138)	\$ (106,198)	\$ 1,541,300	\$ 1,618,115	\$ 1,698,770	\$ 1,783,459
CHARGES FOR SERVICES	\$ 6,552,117	\$ 5,453,769	\$ 7,003,934	\$ 6,558,239	\$ 6,718,624	\$ 445,695	\$ 285,310	\$ 7,054,555	\$ 7,407,283	\$ 7,777,647	\$ 8,166,529
MINOR CAPITAL	\$ 1,234,288	\$ 616,111	\$ 820,861	\$ 955,861	\$ -	\$ (135,000)	\$ 820,861	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 499,180	\$ 414,145	\$ 660,211	\$ 688,796	\$ 626,639	\$ (28,585)	\$ 33,572	\$ 657,971	\$ 690,869	\$ 725,413	\$ 761,684
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ -	\$ (718)	\$ 466,545	\$ 469,066	\$ 471,358	\$ 468,420
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 794,890	\$ 900,000	\$ (5,000)	\$ (110,110)	\$ 943,500	\$ 989,175	\$ 1,037,134	\$ 1,087,490
ALLOCATION	\$ 3,888,464	\$ 4,137,108	\$ 4,290,373	\$ 4,290,373	\$ 2,561,292	\$ -	\$ 1,729,081	\$ 2,689,356	\$ 2,823,824	\$ 2,965,015	\$ 3,113,266
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ 48,000	\$ -	\$ (48,000)	\$ 50,160	\$ 52,417	\$ 54,776	\$ 57,241
TOTAL EXPENDITURES	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,820,801	\$ 72,678	\$ 381,289	\$ 36,290,128	\$ 37,967,394	\$ 39,723,007	\$ 41,555,663
FUND BALANCE, DECEMBER 31	\$ 17,865,814	\$ 17,944,884	\$ 16,622,563	\$ 17,376,065	\$ 20,057,639			\$ 17,537,947	\$ 18,401,057	\$ 20,577,357	\$ 21,998,415
RESTRICTION-BRECK NORDIC LOAN	\$ 1,111,248	\$ 1,073,481	\$ 1,037,481	\$ 1,037,481	\$ 1,001,481			\$ 965,481	\$ 929,481	\$ 893,481	\$ 857,481
RESTRICTION-EDAP	\$ -	\$ -	\$ 293,500	\$ 600,000	\$ 1,100,000			\$ 1,600,000	\$ 2,100,000	\$ 2,600,000	\$ 3,100,000
RESTRICTION-OPERATIONS (4 MONTHS)	\$ 10,029,383	\$ 10,615,624	\$ 11,734,030	\$ 11,709,804	\$ 11,606,934			\$ 12,096,709	\$ 12,655,798	\$ 13,241,002	\$ 13,851,888
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 6,725,184	\$ 6,255,779	\$ 3,557,552	\$ 4,028,780	\$ 6,349,224			\$ 2,875,756	\$ 2,715,777	\$ 3,842,873	\$ 4,189,046
RESERVE-RETIREMENT	\$ 322,720	\$ 3	\$ 2	\$ 2	\$ 2			\$ 2	\$ 2	\$ 2	\$ 2
RESERVE-TABOR	\$ 2,939,034	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132			\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132
RESERVE-NICOTINE PROGRAM	\$ 1,260,315	\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849			\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849
TOTAL RESERVES	\$ 4,522,069	\$ 3,727,984	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983			\$ 3,727,983	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983

**GENERAL FUND #001**  
**EXPENDITURES BY CATEGORY AND PROGRAM**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 15,549,095	\$ 18,270,921	\$ 19,807,796	\$ 19,930,090	\$ 22,030,305	\$ (122,294)	\$ (2,222,509)	\$ 22,886,742	\$ 23,916,645	\$ 24,992,894	\$ 26,117,574
MATERIALS & SUPPLIES	\$ 1,258,875	\$ 1,113,461	\$ 1,358,200	\$ 1,440,338	\$ 1,464,398	\$ (82,138)	\$ (106,198)	\$ 1,541,300	\$ 1,618,115	\$ 1,698,770	\$ 1,783,459
CHARGES FOR SERVICES	\$ 6,552,117	\$ 5,453,769	\$ 7,003,934	\$ 6,558,239	\$ 6,718,624	\$ 445,695	\$ 285,310	\$ 7,054,555	\$ 7,407,283	\$ 7,777,647	\$ 8,166,529
MINOR CAPITAL	\$ 1,234,288	\$ 616,111	\$ 820,861	\$ 955,861	\$ -	\$ (135,000)	\$ 820,861	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 499,180	\$ 414,145	\$ 660,211	\$ 688,796	\$ 626,639	\$ (28,585)	\$ 33,572	\$ 657,971	\$ 690,869	\$ 725,413	\$ 761,684
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ -	\$ (718)	\$ 466,545	\$ 469,066	\$ 471,358	\$ 468,420
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 794,890	\$ 900,000	\$ (5,000)	\$ (110,110)	\$ 943,500	\$ 989,175	\$ 1,037,134	\$ 1,087,490
ALLOCATION	\$ 3,888,464	\$ 4,137,108	\$ 4,290,373	\$ 4,290,373	\$ 2,561,292	\$ -	\$ 1,729,081	\$ 2,689,356	\$ 2,823,824	\$ 2,965,015	\$ 3,113,266
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ 48,000	\$ -	\$ (48,000)	\$ 50,160	\$ 52,417	\$ 54,776	\$ 57,241
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 30,088,150</b>	<b>\$ 31,846,871</b>	<b>\$ 35,202,090</b>	<b>\$ 35,129,412</b>	<b>\$ 34,820,801</b>	<b>\$ 72,678</b>	<b>\$ 381,289</b>	<b>\$ 36,290,128</b>	<b>\$ 37,967,394</b>	<b>\$ 39,723,007</b>	<b>\$ 41,555,663</b>
<b>EXPENDITURES BY PROGRAM</b>											
General Gov't./Executive Mgmt./Misc	\$ 5,924,422	\$ 6,082,715	\$ 6,843,491	\$ 6,804,116	\$ 6,416,421	\$ 39,375	\$ 427,071	\$ 6,674,241	\$ 6,968,246	\$ 7,275,814	\$ 7,592,597
Finance	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ (11,747)	\$ (25,332)	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892
Public Safety	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ (150,468)	\$ (883,131)	\$ 6,202,656	\$ 6,489,816	\$ 6,790,299	\$ 7,104,727
Community Development	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ (1,453)	\$ (127,798)	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,807,515
Public Works	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 66,860	\$ 302,566	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,862,211
Recreation	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 130,111	\$ 687,913	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,721
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 30,088,150</b>	<b>\$ 31,846,871</b>	<b>\$ 35,202,090</b>	<b>\$ 35,129,412</b>	<b>\$ 34,820,801</b>	<b>\$ 72,678</b>	<b>\$ 381,289</b>	<b>\$ 36,290,128</b>	<b>\$ 37,967,394</b>	<b>\$ 39,723,007</b>	<b>\$ 41,555,663</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
UTILITY FUND #002 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 54,740,931	\$ 60,194,000	\$ 58,334,424	\$ 58,334,424	\$ 62,396,620	\$ -	\$ 4,062,196	\$ 59,889,860	\$ 64,384,542	\$ 60,123,581	\$ 51,822,433
<b>REVENUES</b>											
BULK WATER	\$ 24,859	\$ 127,115	\$ 28,000	\$ 50,000	\$ 55,000	\$ 22,000	\$ 27,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
CO RIVER COOP AGREEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DELINQUENT WATER INTEREST	\$ 1,996	\$ 6,238	\$ 2,000	\$ 4,840	\$ 15,000	\$ 2,840	\$ 13,000	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 6,739,380	\$ 2,208,577	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -
INSPECTION FEES	\$ 2,800	\$ 2,500	\$ 2,500	\$ 3,000	\$ 3,000	\$ 500	\$ 500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
INSURANCE RECOVERIES	\$ -	\$ 63,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL WATER SERVICE	\$ -	\$ -	\$ -	\$ -	\$ 71,349	\$ -	\$ 71,349	\$ 74,916	\$ 78,662	\$ 82,595	\$ 86,725
INVESTMENT INCOME	\$ 75,828	\$ 1,858,792	\$ 1,175,000	\$ 1,831,923	\$ 1,373,942	\$ 656,923	\$ 198,942	\$ 1,236,548	\$ 1,112,893	\$ 1,001,604	\$ 901,443
MISCELLANEOUS INCOME	\$ 34,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES	\$ -	\$ 2,604,165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OVERDUE BACKFLOW TESTING	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ (2,000)	\$ (2,000)	\$ -	\$ -	\$ -	\$ -
PLANT INVESTMENT FEES	\$ 594,870	\$ 746,012	\$ 600,000	\$ 700,000	\$ 1,000,000	\$ 100,000	\$ 400,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
REFUND OF EXPENDITURES	\$ 579,753	\$ 23,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 213,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ (101,556)	\$ (8,898,224)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF EQUIPMENT	\$ -	\$ 103	\$ -	\$ 225	\$ -	\$ 225	\$ -	\$ -	\$ -	\$ -	\$ -
STATEMENT BILLING FEES	\$ 34,447	\$ 34,823	\$ 32,000	\$ 45,650	\$ 43,160	\$ 13,650	\$ 11,160	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
TARN DAM COST SHARE	\$ 804,422	\$ 989,748	\$ -	\$ 62,500	\$ -	\$ 62,500	\$ -	\$ -	\$ -	\$ -	\$ -
VAIL SKI RESORT WATER STORAGE	\$ -	\$ 221,824	\$ 230,697	\$ 230,697	\$ 239,925	\$ -	\$ 9,228	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
WATER RENTS	\$ 4,345,479	\$ 4,722,559	\$ 4,877,529	\$ 6,161,747	\$ 6,400,000	\$ 1,284,218	\$ 1,522,471	\$ 7,040,000	\$ 7,744,000	\$ 7,744,000	\$ 7,744,000
WATER SERVICE MAINTENANCE FEES	\$ 874,079	\$ 886,233	\$ 1,016,329	\$ 940,969	\$ 1,036,065	\$ (75,360)	\$ 19,736	\$ 1,139,672	\$ 1,253,639	\$ 1,253,639	\$ 1,253,639
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ 546,287	\$ 1,431,500	\$ 2,219,000	\$ 2,219,000	\$ 625,000	\$ -	\$ (1,594,000)	\$ 1,000,000	\$ 953,891	\$ 610,000	\$ -
TRANSFER FROM OPEN SPACE FUND	\$ 17,911	\$ 18,448	\$ 19,000	\$ 19,000	\$ 20,726	\$ -	\$ 1,726	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>TOTAL REVENUES</b>	<b>\$ 14,788,322</b>	<b>\$ 7,047,367</b>	<b>\$ 10,204,055</b>	<b>\$ 12,269,551</b>	<b>\$ 13,883,167</b>	<b>\$ 2,065,496</b>	<b>\$ 3,679,112</b>	<b>\$ 11,599,136</b>	<b>\$ 12,251,085</b>	<b>\$ 11,799,838</b>	<b>\$ 11,093,807</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 69,529,254</b>	<b>\$ 67,241,367</b>	<b>\$ 68,538,480</b>	<b>\$ 70,603,975</b>	<b>\$ 76,279,787</b>	<b>\$ 2,065,496</b>	<b>\$ 7,741,308</b>	<b>\$ 71,488,996</b>	<b>\$ 76,635,627</b>	<b>\$ 71,923,419</b>	<b>\$ 62,916,240</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 1,163,652	\$ 1,423,015	\$ 1,638,298	\$ 1,638,298	\$ 1,699,462	\$ -	\$ (61,164)	\$ 1,753,993	\$ 1,832,922	\$ 1,915,404	\$ 2,001,597
MATERIALS & SUPPLIES	\$ 167,475	\$ 253,490	\$ 168,700	\$ 185,801	\$ 192,973	\$ (17,101)	\$ (24,273)	\$ 202,622	\$ 212,753	\$ 223,391	\$ 234,560
CHARGES FOR SERVICES	\$ 1,195,569	\$ 1,848,190	\$ 2,275,109	\$ 2,201,228	\$ 2,864,709	\$ 73,881	\$ (589,600)	\$ 3,007,944	\$ 3,158,342	\$ 3,316,259	\$ 3,482,072
MINOR CAPITAL	\$ 2,942,902	\$ 242	\$ 2,830,000	\$ 2,830,000	\$ 10,266,300	\$ -	\$ (7,436,300)	\$ 804,000	\$ 10,000,000	\$ 13,369,000	\$ 7,300,000
FIXED CHARGES	\$ 2,762,261	\$ 4,333,566	\$ 75,349	\$ 75,349	\$ 75,160	\$ -	\$ 189	\$ 78,918	\$ 82,864	\$ 87,007	\$ 91,357
DEBT SERVICES	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557	\$ -	\$ 49,353	\$ 975,822	\$ 929,953	\$ 879,953	\$ 829,953
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 160,778	\$ 158,763	\$ 203,769	\$ 203,769	\$ 267,766	\$ -	\$ (63,997)	\$ 281,154	\$ 295,212	\$ 309,973	\$ 325,471
TRANSFERS	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 9,335,254</b>	<b>\$ 8,906,943</b>	<b>\$ 8,264,135</b>	<b>\$ 8,207,355</b>	<b>\$ 16,389,927</b>	<b>\$ 56,780</b>	<b>\$ (8,125,792)</b>	<b>\$ 7,104,453</b>	<b>\$ 16,512,046</b>	<b>\$ 20,100,986</b>	<b>\$ 14,265,011</b>
<b>EXPENDITURES BY PROGRAM</b>											
GENERAL SERVICES 1531	\$ 2,729,500	\$ 3,749,941	\$ 4,261,225	\$ 4,122,191	\$ 4,947,695	\$ 139,034	\$ (686,470)	\$ -	\$ -	\$ -	\$ -
WATER RIGHTS 1537	\$ 127,061	\$ 101,761	\$ 130,000	\$ 197,048	\$ 202,375	\$ (67,048)	\$ (72,375)	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE 1538	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557	\$ -	\$ 49,353	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS 1540	\$ 5,638,242	\$ 4,268,752	\$ 2,800,000	\$ 2,815,206	\$ 10,216,300	\$ (15,206)	\$ (7,416,300)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 9,335,254</b>	<b>\$ 8,906,943</b>	<b>\$ 8,264,135</b>	<b>\$ 8,207,355</b>	<b>\$ 16,389,927</b>	<b>\$ 56,780</b>	<b>\$ (8,125,792)</b>	<b>\$ 7,104,453</b>	<b>\$ 16,512,046</b>	<b>\$ 20,100,986</b>	<b>\$ 14,265,011</b>
<b>FUND BALANCE, DECEMBER 31</b>											
	\$ 60,194,000	\$ 58,334,424	\$ 60,274,345	\$ 62,396,620	\$ 59,889,860			\$ 64,384,542	\$ 60,123,581	\$ 51,822,433	\$ 48,651,229
RESTRICTION-DEBT SERVICE	\$ 7,626,355	\$ 7,628,097	\$ 7,631,455	\$ 7,631,455	\$ 7,631,762			\$ 7,631,225	\$ 7,633,026	\$ 7,633,130	\$ 7,632,390
RESTRICTION-NET FIXED ASSETS	\$ 38,134,402	\$ 36,054,480	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565			\$ 39,697,565	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565
RESTRICTION-NOTE PAYABLE (23000/23101)	\$ (59,788,695)	\$ (59,788,695)	\$ (56,145,610)	\$ (56,145,610)	\$ (53,405,084)			\$ (50,613,979)	\$ (47,773,008)	\$ (44,887,992)	\$ (41,957,933)
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 14,433,243</b>	<b>\$ 14,651,847</b>	<b>\$ 12,945,324</b>	<b>\$ 15,067,600</b>	<b>\$ 12,560,533</b>			<b>\$ 17,055,752</b>	<b>\$ 12,792,990</b>	<b>\$ 4,491,738</b>	<b>\$ 1,321,275</b>
<b>FTE</b>											
		12.80	14.00	14.00	13.60			13.60	13.60	13.60	13.60
Full Time Regular Staff		12.00	12.80	12.80	12.80			12.80	12.80	12.80	12.80
Part-Time/Seasonal Staff		0.80	1.20	1.20	0.80			0.80	0.80	0.80	0.80

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CAPITAL PROJECTS FUND #003 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 18,848,721	\$ 15,337,586	\$ 12,303,296	\$ 12,303,296	\$ 14,960,789	\$ -	\$ 2,657,493	\$ 1,021,786	\$ 992,586	\$ 1,387,305	\$ 1,133,552
<b>REVENUES</b>											
COST SHARING	\$ -	\$ -	\$ 141,571	\$ -	\$ -	\$ (141,571)	\$ (141,571)	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 864,479	\$ 26,200	\$ 300,000	\$ 50,000	\$ 300,000	\$ (250,000)	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 261,903	\$ 702,861	\$ 299,393	\$ 386,370	\$ 289,777	\$ 86,977	\$ (9,616)	\$ 260,799	\$ 234,719	\$ 211,247	\$ 190,123
MCCAIN RENT/ROCK ROYALTIES	\$ 136,400	\$ 142,526	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ -	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
OTHER FINANCING SOURCES	\$ 29,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 3,717,748	\$ 8,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ -	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -	\$ -
TRANSFER FROM CHILD CARE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CONSERVATION FUND	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
TRANSFER FROM EXCISE FUND	\$ 13,865,000	\$ 6,121,845	\$ 19,500,000	\$ 19,500,000	\$ 8,100,000	\$ -	\$ (11,400,000)	\$ 6,500,000	\$ 5,000,000	\$ 2,500,000	\$ 3,000,000
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ 100,000	\$ 16,333	\$ 16,333	\$ 132,667	\$ -	\$ 116,334	\$ 582,667	\$ -	\$ -	\$ -
TRANSFER FROM PARKING & TRANSPORTATION FUND	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000	\$ -	\$ (650,000)	\$ 2,150,000	\$ 1,750,000	\$ 2,250,000	\$ 4,650,000
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ 1,608,960	\$ 700,000	\$ 1,200,000	\$ -	\$ 500,000	\$ (700,000)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
<b>TOTAL REVENUES</b>	<b>\$ 25,179,867</b>	<b>\$ 11,795,734</b>	<b>\$ 22,842,297</b>	<b>\$ 23,037,703</b>	<b>\$ 10,057,444</b>	<b>\$ 195,406</b>	<b>\$ (12,784,853)</b>	<b>\$ 11,653,466</b>	<b>\$ 9,144,719</b>	<b>\$ 5,246,247</b>	<b>\$ 8,125,123</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 44,028,588</b>	<b>\$ 27,133,320</b>	<b>\$ 35,145,594</b>	<b>\$ 35,340,999</b>	<b>\$ 25,018,233</b>	<b>\$ 195,406</b>	<b>\$ (10,127,360)</b>	<b>\$ 12,675,253</b>	<b>\$ 10,137,305</b>	<b>\$ 6,633,552</b>	<b>\$ 9,258,675</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ 11,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 3,645,638	\$ 4,488,776	\$ 7,218,860	\$ 13,267	\$ 2,286,393	\$ 7,205,593	\$ 4,932,467	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ 25,195,020	\$ 10,341,247	\$ 23,748,247	\$ 20,000,000	\$ 21,710,054	\$ 3,748,247	\$ 2,038,193	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ (161,580)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ (366,943)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 28,691,002</b>	<b>\$ 14,830,023</b>	<b>\$ 30,967,107</b>	<b>\$ 20,380,210</b>	<b>\$ 23,996,447</b>	<b>\$ 10,586,897</b>	<b>\$ 6,970,660</b>	<b>\$ 11,682,667</b>	<b>\$ 8,750,000</b>	<b>\$ 5,500,000</b>	<b>\$ 7,900,000</b>
<b>EXPENDITURES BY PROGRAM</b>											
PARKING & TRANSPORTATION 0515	\$ 6,961,609	\$ 682,841	\$ 2,800,871	\$ -	\$ 2,307,143	\$ 2,800,871	\$ 493,728	\$ -	\$ -	\$ -	\$ -
WORKFORCE HOUSING 0928	\$ 7,653,768	\$ 1,821,746	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RECREATION 0930	\$ -	\$ 2,133,727	\$ 4,816,670	\$ -	\$ 2,800,000	\$ 4,816,670	\$ 2,016,670	\$ -	\$ -	\$ -	\$ -
OPEN SPACE 0935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT 1000	\$ 14,069,615	\$ 10,189,977	\$ 23,347,366	\$ 20,000,000	\$ 18,876,004	\$ 3,347,366	\$ 4,471,362	\$ -	\$ -	\$ -	\$ -
CHILD CARE 1015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC WORKS 1111	\$ 6,010	\$ 1,732	\$ 2,200	\$ 13,267	\$ 13,300	\$ (11,067)	\$ (11,100)	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY 1195	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ (366,943)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 28,691,002</b>	<b>\$ 14,830,023</b>	<b>\$ 30,967,107</b>	<b>\$ 20,380,210</b>	<b>\$ 23,996,447</b>	<b>\$ 10,586,897</b>	<b>\$ 6,970,660</b>	<b>\$ 11,682,667</b>	<b>\$ 8,750,000</b>	<b>\$ 5,500,000</b>	<b>\$ 7,900,000</b>
FUND BALANCE, DECEMBER 31	\$ 15,337,586	\$ 12,303,296	\$ 4,178,487	\$ 14,960,789	\$ 1,021,786			\$ 992,586	\$ 1,387,305	\$ 1,133,552	\$ 1,358,675
RESTRICTION-DEBT SERVICE	\$ 940,347	\$ 940,347	\$ 938,088	\$ 938,088	\$ 935,611			\$ 940,424	\$ 939,777	\$ 938,786	\$ 937,448
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 14,397,239	\$ 11,362,949	\$ 3,240,399	\$ 14,022,702	\$ 86,176			\$ 52,161	\$ 447,528	\$ 194,767	\$ 421,227

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
MARKETING FUND #004 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 4,922,807	\$ 6,851,858	\$ 6,615,036	\$ 8,418,208	\$ 8,197,108	\$ 1,803,172	\$ 1,582,072	\$ 7,272,305	\$ 6,066,446	\$ 4,562,031	\$ 2,745,096
<b>REVENUES</b>											
ACCOMMODATION TAX	\$ 4,278,516	\$ 4,361,201	\$ 4,200,000	\$ 4,100,000	\$ 4,000,000	\$ (100,000)	\$ (200,000)	\$ 4,040,000	\$ 4,080,400	\$ 4,121,204	\$ 4,162,416
BUSINESS LICENSES	\$ 1,461,422	\$ 972,314	\$ 640,000	\$ 640,000	\$ 640,000	\$ -	\$ -	\$ 640,000	\$ 640,000	\$ 640,000	\$ 640,000
INVESTMENT INCOME	\$ (2,332)	\$ 203,166	\$ 133,750	\$ 264,363	\$ 198,272	\$ 130,613	\$ 64,522	\$ 178,445	\$ 160,600	\$ 144,540	\$ 130,086
SALES TAX	\$ 630,112	\$ 655,692	\$ 502,000	\$ 502,000	\$ 502,000	\$ -	\$ -	\$ 507,020	\$ 512,090	\$ 517,211	\$ 522,383
TRANSFER FROM EXCISE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 6,367,719</b>	<b>\$ 6,192,373</b>	<b>\$ 5,475,750</b>	<b>\$ 5,506,363</b>	<b>\$ 5,340,272</b>	<b>\$ 30,613</b>	<b>\$ (135,478)</b>	<b>\$ 5,365,465</b>	<b>\$ 5,393,091</b>	<b>\$ 5,422,955</b>	<b>\$ 5,454,886</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 11,290,526</b>	<b>\$ 13,044,231</b>	<b>\$ 12,090,786</b>	<b>\$ 13,924,571</b>	<b>\$ 13,537,380</b>	<b>\$ 1,833,785</b>	<b>\$ 1,446,594</b>	<b>\$ 12,637,769</b>	<b>\$ 11,459,537</b>	<b>\$ 9,984,986</b>	<b>\$ 8,199,981</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ 435,099	\$ 435,099	\$ 460,650	\$ -	\$ (25,551)	\$ 476,676	\$ 498,127	\$ 520,542	\$ 543,967
MATERIALS & SUPPLIES	\$ -	\$ 7,299	\$ -	\$ 4,042	\$ 1,210	\$ (4,042)	\$ (1,210)	\$ 1,270	\$ 1,334	\$ 1,400	\$ 1,470
CHARGES FOR SERVICES	\$ 4,418,795	\$ 4,602,314	\$ 5,252,516	\$ 5,265,440	\$ 5,731,045	\$ (12,924)	\$ (478,529)	\$ 6,017,597	\$ 6,318,477	\$ 6,634,401	\$ 6,966,121
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 235	\$ -	\$ 7,959	\$ 7,959	\$ 8,107	\$ -	\$ (148)	\$ 8,512	\$ 8,938	\$ 9,385	\$ 9,854
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 19,638	\$ 16,410	\$ 5,610	\$ 5,610	\$ 54,064	\$ -	\$ (48,454)	\$ 56,767	\$ 59,606	\$ 62,586	\$ 65,715
TRANSFERS	\$ -	\$ -	\$ -	\$ 9,313	\$ 10,000	\$ (9,313)	\$ (10,000)	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 4,438,668</b>	<b>\$ 4,626,024</b>	<b>\$ 5,701,184</b>	<b>\$ 5,727,463</b>	<b>\$ 6,265,075</b>	<b>\$ (26,279)</b>	<b>\$ (563,891)</b>	<b>\$ 6,571,323</b>	<b>\$ 6,897,506</b>	<b>\$ 7,239,891</b>	<b>\$ 7,599,282</b>
<b>EXPENDITURES BY PROGRAM</b>											
MARKETING 0472	\$ 4,438,668	\$ 4,625,974	\$ 4,951,071	\$ 4,953,348	\$ 5,415,545	\$ (2,277)	\$ (464,474)				
COMMUNITY ENGAGEMENT 0473	\$ -	\$ 50	\$ 750,113	\$ 774,115	\$ 849,530	\$ (24,002)	\$ (99,417)				
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 4,438,668</b>	<b>\$ 4,626,024</b>	<b>\$ 5,701,184</b>	<b>\$ 5,727,463</b>	<b>\$ 6,265,075</b>	<b>\$ (26,279)</b>	<b>\$ (563,891)</b>	<b>\$ 6,571,323</b>	<b>\$ 6,897,506</b>	<b>\$ 7,239,891</b>	<b>\$ 7,599,282</b>
FUND BALANCE, DECEMBER 31	\$ 6,851,858	\$ 8,418,208	\$ 6,389,602	\$ 8,197,108	\$ 7,272,305			\$ 6,066,446	\$ 4,562,031	\$ 2,745,096	\$ 600,699
FTE			3.50	3.50	3.50			3.50	3.50	3.50	3.50
Full Time Regular Staff			3.50	3.50	3.50			3.50	3.50	3.50	3.50

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
GOLF FUND #005 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,735,563	\$ 11,873,002	\$ 10,652,429	\$ 10,652,429	\$ 11,080,608	\$ -	\$ 428,179	\$ 10,146,162	\$ 10,254,134	\$ 9,936,138	\$ 9,873,687
<b>REVENUES</b>											
CART RENTALS	\$ 538,271	\$ 405,312	\$ 500,000	\$ 550,000	\$ 550,000	\$ 50,000	\$ 50,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000
CASH OVER/(SHORT)	\$ (115)	\$ 4,816	\$ -	\$ (111)	\$ -	\$ (111)	\$ -	\$ -	\$ -	\$ -	\$ -
CLUBHOUSE LEASE	\$ 18,500	\$ 25,333	\$ 20,000	\$ 30,000	\$ 32,000	\$ 10,000	\$ 12,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000
DRIVING RANGE FEES	\$ 135,592	\$ 96,334	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ -	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
GAIN/(LOSS) ON SALE OF ASSETS	\$ -	\$ (2,338,888)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GIFT CERTIFICATES	\$ 7,573	\$ -	\$ 3,000	\$ -	\$ -	\$ (3,000)	\$ (3,000)	\$ -	\$ -	\$ -	\$ -
GOLF LESSONS	\$ 22,859	\$ 23,688	\$ 25,000	\$ 45,000	\$ 35,000	\$ 20,000	\$ 10,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
GOLF SERVICES	\$ 22,228	\$ 53,461	\$ 44,000	\$ 70,000	\$ 60,000	\$ 26,000	\$ 16,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
GREEN FEES	\$ 1,933,785	\$ 2,756,772	\$ 2,802,500	\$ 2,800,000	\$ 2,800,000	\$ (2,500)	\$ (2,500)	\$ 2,940,000	\$ 2,940,000	\$ 3,087,000	\$ 3,087,000
INVESTMENT INCOME	\$ 3,768	\$ 336,582	\$ 231,764	\$ 334,526	\$ 250,895	\$ 102,762	\$ 19,131	\$ 225,806	\$ 203,225	\$ 182,902	\$ 164,612
PRO SHOP SALES	\$ 633,285	\$ 620,113	\$ 600,000	\$ 525,000	\$ 600,000	\$ (75,000)	\$ -	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
REFUND OF EXPENDITURES	\$ 77,940	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ -	\$ 19,000	\$ -	\$ 12,000	\$ 236,000	\$ 12,000	\$ 236,000	\$ -	\$ -	\$ -	\$ -
SALES TAX VENDOR FEE	\$ -	\$ 453	\$ -	\$ 12	\$ -	\$ 12	\$ -	\$ -	\$ -	\$ -	\$ -
TOB BENEFIT CREDIT	\$ 657,461	\$ 9,575	\$ 10,000	\$ 4,500	\$ 4,500	\$ (5,500)	\$ (5,500)	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
TRANSFER FROM NORDIC	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM OPEN SPACE	\$ 6,575	\$ 7,635	\$ 8,340	\$ 8,340	\$ -	\$ -	\$ (8,340)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	\$ 4,148,678	\$ 2,124,689	\$ 4,374,604	\$ 4,509,267	\$ 4,698,395	\$ 134,663	\$ 323,791	\$ 4,577,306	\$ 4,554,725	\$ 4,681,402	\$ 4,663,112
<b>TOTAL AVAILABLE</b>	\$ 14,884,241	\$ 13,997,691	\$ 15,027,033	\$ 15,161,696	\$ 15,779,003	\$ 134,663	\$ 751,970	\$ 14,723,467	\$ 14,808,859	\$ 14,617,541	\$ 14,536,799
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 1,267,706	\$ 1,527,448	\$ 1,479,674	\$ 1,484,223	\$ 1,588,318	\$ (4,549)	\$ (108,644)	\$ 1,655,960	\$ 1,730,479	\$ 1,808,350	\$ 1,889,726
MATERIALS & SUPPLIES	\$ 756,119	\$ 800,640	\$ 814,025	\$ 719,275	\$ 864,709	\$ 94,750	\$ (50,684)	\$ 907,944	\$ 953,341	\$ 1,001,008	\$ 1,051,059
CHARGES FOR SERVICES	\$ 281,162	\$ 308,541	\$ 294,703	\$ 282,542	\$ 301,266	\$ 12,161	\$ (6,563)	\$ 316,329	\$ 332,146	\$ 348,753	\$ 366,191
MINOR CAPITAL	\$ (86,276)	\$ -	\$ 1,130,000	\$ 1,374,603	\$ 2,702,200	\$ (244,603)	\$ (1,572,200)	\$ 1,456,000	\$ 1,717,000	\$ 1,439,000	\$ 1,255,500
FIXED CHARGES	\$ 642,866	\$ 555,193	\$ 54,685	\$ 57,185	\$ 49,587	\$ (2,500)	\$ 5,098	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 6,836	\$ 4,619	\$ 5,650	\$ 5,650	\$ -	\$ -	\$ 5,650	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 109,272	\$ 115,268	\$ 116,948	\$ 116,948	\$ 126,762	\$ -	\$ (9,814)	\$ 133,100	\$ 139,755	\$ 146,742	\$ 154,080
TRANSFERS	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -	\$ -	\$ 40,662	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ (144,741)	\$ (1,696,494)	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
<b>EXPENDITURE BY PROGRAM</b>											
ADMINISTRATION 2311	\$ 802,081	\$ 226,463	\$ 157,285	\$ 157,357	\$ -	\$ (72)	\$ 157,285				
EQUIPMENT MAINTENANCE 2312	\$ 171,287	\$ 184,422	\$ 171,179	\$ 172,056	\$ -	\$ (877)	\$ 171,179				
COURSE MAINTENANCE 2313	\$ 829,043	\$ 996,008	\$ 1,079,257	\$ 1,079,272	\$ 1,430,262	\$ (15)	\$ (351,005)				
CAPITAL PROJECTS 2314	\$ (56,113)	\$ 550,423	\$ 1,166,128	\$ 1,410,731	\$ 2,730,678	\$ (244,603)	\$ (1,564,550)				
PRO SHOP 2321	\$ 1,264,941	\$ 1,387,945	\$ 1,362,498	\$ 1,261,672	\$ 1,471,901	\$ 100,826	\$ (109,403)				
<b>TOTAL EXPENDITURES BY PROGRAM</b>	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ (144,741)	\$ (1,696,494)	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
FUND BALANCE, DECEMBER 31	\$ 11,873,002	\$ 10,652,429	\$ 11,090,685	\$ 11,080,608	\$ 10,146,162			\$ 10,254,134	\$ 9,936,138	\$ 9,873,687	\$ 9,820,244
RESTRICTION-FIXED ASSETS	\$ 8,939,135	\$ 9,187,754	\$ 8,939,135	\$ 9,187,754	\$ 9,187,754			\$ 9,187,754	\$ 9,187,754	\$ 9,187,754	\$ 9,187,754
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 2,933,867	\$ 1,464,675	\$ 2,151,550	\$ 1,892,854	\$ 958,408			\$ 1,066,380	\$ 748,384	\$ 685,933	\$ 632,490
FTE	24.62	25.83	24.43	24.98	24.26			24.26	24.26	24.26	24.26
Full Time Regular Staff	5.30	5.30	3.90	4.90	4.90			4.90	4.90	4.90	4.90
Part-Time/Seasonal Staff	19.32	20.53	20.53	20.08	19.36			19.36	19.36	19.36	19.36

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**EXCISE TAX FUND #006 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 56,481,294	\$ 61,226,901	\$ 69,981,464	\$ 69,981,464	\$ 58,087,643	\$ -	\$ (11,893,821)	\$ 57,027,371	\$ 65,318,875	\$ 69,208,978	\$ 81,471,720
<b>REVENUES</b>											
ACCOMMODATION TAX	\$ 6,830,813	\$ 6,314,016	\$ 6,000,000	\$ 5,800,000	\$ 5,500,000	\$ (200,000)	\$ (500,000)	\$ 5,555,000	\$ 5,610,550	\$ 5,666,656	\$ 5,723,322
CONVENIENCE FEE	\$ -	\$ 4,142	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
FILING FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FRANCHISE FEE	\$ 998,167	\$ 1,110,339	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ -	\$ -	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790
INVESTMENT INCOME	\$ (19,183)	\$ 1,815,456	\$ 1,195,163	\$ 2,197,684	\$ 1,648,263	\$ 1,002,521	\$ 453,100	\$ 1,483,437	\$ 1,335,093	\$ 1,201,584	\$ 1,081,425
NICOTINE TAX	\$ 49,771	\$ 63,928	\$ 44,000	\$ 44,000	\$ 44,000	\$ -	\$ -	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000
OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REAL ESTATE TRANSFER TAX	\$ 6,872,481	\$ 6,225,510	\$ 5,000,000	\$ 6,000,000	\$ 6,000,000	\$ 1,000,000	\$ 1,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
SALES TAX	\$ 35,873,815	\$ 36,425,126	\$ 35,700,000	\$ 35,700,000	\$ 35,700,000	\$ -	\$ -	\$ 36,057,000	\$ 36,417,570	\$ 36,781,746	\$ 37,149,563
TRANSFER FROM WORKFORCE HOUSING FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,298,967	\$ 3,400,247
<b>TOTAL REVENUES</b>	<b>\$ 50,605,864</b>	<b>\$ 51,958,518</b>	<b>\$ 49,052,953</b>	<b>\$ 50,861,474</b>	<b>\$ 50,012,053</b>	<b>\$ 1,808,521</b>	<b>\$ 959,100</b>	<b>\$ 50,259,227</b>	<b>\$ 50,527,003</b>	<b>\$ 57,112,742</b>	<b>\$ 54,518,348</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 107,087,157</b>	<b>\$ 113,185,418</b>	<b>\$ 119,034,417</b>	<b>\$ 120,842,938</b>	<b>\$ 108,099,696</b>	<b>\$ 1,808,521</b>	<b>\$ (10,934,721)</b>	<b>\$ 107,286,598</b>	<b>\$ 115,845,878</b>	<b>\$ 126,321,720</b>	<b>\$ 135,990,067</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 35,643	\$ 50,527	\$ -	\$ 21,500	\$ 21,500	\$ (21,500)	\$ (21,500)	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 511,939	\$ 496,219	\$ 504,925	\$ 504,925	\$ 500,825	\$ -	\$ 4,100	\$ 242,500	\$ 241,500	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000	\$ -	\$ (3,300,000)	\$ 19,000,000	\$ 24,000,000	\$ 27,000,000	\$ 28,000,000
TRANSFER TO CAPITAL FUND	\$ 13,865,000	\$ 6,121,845	\$ 19,500,000	\$ 19,500,000	\$ 8,100,000	\$ -	\$ 11,400,000	\$ 6,500,000	\$ 5,000,000	\$ 2,500,000	\$ 3,000,000
TRANSFER TO GARAGE FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ (2,000,000)	\$ -	\$ 2,000,000	\$ 3,000,000	\$ 3,000,000
TRANSFER TO FACILITIES FUND	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ (3,000,000)	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
TRANSFER TO MARKETING FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO WORKFORCE HOUSING FUND	\$ -	\$ 10,125,272	\$ 14,386,870	\$ 15,136,870	\$ 3,200,000	\$ (750,000)	\$ 11,186,870	\$ 4,225,223	\$ 2,695,400	\$ 750,000	\$ -
TRANSFER TO SPECIAL PROJECTS FUND	\$ 4,299,000	\$ 4,741,263	\$ 3,492,000	\$ 3,492,000	\$ 3,650,000	\$ -	\$ (158,000)	\$ 5,000,000	\$ 4,700,000	\$ 4,500,000	\$ 5,400,000
TRANSFER TO CHILD CARE FUND	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -
TRANSFER TO PARKING & TRANSPORTATION FUND	\$ 8,568,675	\$ -	\$ 900,000	\$ 900,000	\$ 3,600,000	\$ -	\$ (2,700,000)	\$ 4,700,000	\$ 4,300,000	\$ 3,300,000	\$ 7,800,000
TRANSFER TO SUSTAINABILITY FUND	\$ -	\$ 2,468,828	\$ 2,300,000	\$ 2,300,000	\$ 4,000,000	\$ -	\$ (1,700,000)	\$ 1,300,000	\$ 2,700,000	\$ 2,800,000	\$ 3,100,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 45,860,257</b>	<b>\$ 43,203,954</b>	<b>\$ 61,983,795</b>	<b>\$ 62,755,295</b>	<b>\$ 51,072,325</b>	<b>\$ (771,500)</b>	<b>\$ 10,911,470</b>	<b>\$ 41,967,723</b>	<b>\$ 46,636,900</b>	<b>\$ 44,850,000</b>	<b>\$ 50,300,000</b>
<b>EXPENDITURES BY PROGRAM</b>											
EXCISE 1111	\$ -	\$ 3,232	\$ -	\$ 11,500	\$ 11,500	\$ (11,500)	\$ (11,500)	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE 3111	\$ 547,582	\$ 543,514	\$ 504,925	\$ 514,925	\$ 510,825	\$ (10,000)	\$ (5,900)	\$ -	\$ -	\$ -	\$ -
TRANSFERS 3115	\$ 45,312,675	\$ 42,657,208	\$ 61,478,870	\$ 62,228,870	\$ 50,550,000	\$ (750,000)	\$ 10,928,870	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 45,860,257</b>	<b>\$ 43,203,954</b>	<b>\$ 61,983,795</b>	<b>\$ 62,755,295</b>	<b>\$ 51,072,325</b>	<b>\$ (771,500)</b>	<b>\$ 10,911,470</b>	<b>\$ 41,967,723</b>	<b>\$ 46,636,900</b>	<b>\$ 44,850,000</b>	<b>\$ 50,300,000</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 61,226,901</b>	<b>\$ 69,981,464</b>	<b>\$ 57,050,622</b>	<b>\$ 58,087,643</b>	<b>\$ 57,027,371</b>			<b>\$ 65,318,875</b>	<b>\$ 69,208,978</b>	<b>\$ 81,471,720</b>	<b>\$ 85,690,067</b>
RESTRICTION-DEBT SERVICES	\$ 1,012,025	\$ 1,005,750	\$ 743,325	\$ 743,325	\$ 484,000			\$ 241,500			
RESTRICTION-CAPITAL PROJECTS	\$ 24,177,000	\$ 48,270,000	\$ 48,415,334	\$ 44,415,815	\$ 25,932,667			\$ 22,150,000	\$ 22,150,000	\$ 22,150,000	\$ 22,150,000
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 36,037,876</b>	<b>\$ 20,705,714</b>	<b>\$ 7,891,963</b>	<b>\$ 12,928,503</b>	<b>\$ 30,610,704</b>			<b>\$ 42,927,375</b>	<b>\$ 47,058,978</b>	<b>\$ 59,321,720</b>	<b>\$ 63,540,067</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
WORKFORCE HOUSING FUND #007 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 22,109,161	\$ 33,339,322	\$ 25,476,283	\$ 25,476,283	\$ 27,823,306	\$ -	\$ 2,347,023	\$ 26,838,819	\$ 27,610,441	\$ 27,409,494	\$ 26,918,683
<b>REVENUES</b>											
VISTA VERDE LOAN PAYMENTS	\$ 62,930	\$ 73,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CORUM LOAN PAYMENTS	\$ 153,232	\$ 150,120	\$ 151,403	\$ 150,120	\$ 150,000	\$ (1,283)	\$ (1,403)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
COST SHARING	\$ -	\$ -	\$ -	\$ 74,000	\$ 60,000	\$ 74,000	\$ 60,000	\$ 194,151	\$ 199,975	\$ 205,975	\$ 212,154
EXPENSE REIMBURSEMENTS	\$ 1,500	\$ 54,787	\$ 200,438	\$ 200,438	\$ 188,496	\$ -	\$ (11,942)	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 32,500	\$ 3,192,166	\$ 750,000	\$ 307,834	\$ 1,485,000	\$ (442,166)	\$ 735,000	\$ 495,000	\$ -	\$ -	\$ -
HOUSING CITATIONS	\$ -	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HOUSING HELPS COUNTY CONTRIBUT	\$ -	\$ 1,243,553	\$ 877,000	\$ 800,000	\$ 800,000	\$ (77,000)	\$ (77,000)	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
HURON LANDING INCOME	\$ 137,824	\$ 188,737	\$ 292,050	\$ 292,050	\$ 291,725	\$ -	\$ (325)	\$ 291,925	\$ 291,825	\$ 291,425	\$ 448,377
LEGAL SETTLEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 69,879	\$ 988,554	\$ 617,719	\$ 800,052	\$ 600,039	\$ 182,333	\$ (17,680)	\$ 540,035	\$ 486,032	\$ 437,428	\$ 393,686
JUSTICE CENTER INCOME	\$ -	\$ 710,953	\$ 712,250	\$ 710,953	\$ 710,625	\$ (1,297)	\$ (1,625)	\$ 710,875	\$ 710,375	\$ 711,625	\$ 712,000
MORTGAGE PAYMENTS (EDPA)	\$ 2,810	\$ 1,224	\$ 1,061	\$ 1,061	\$ 1,806	\$ -	\$ 745	\$ 2,568	\$ 2,429	\$ 2,286	\$ 2,142
OTHER FINANCING SOURCES	\$ 19,535,301	\$ 454,421	\$ -	\$ 35,812	\$ -	\$ 35,812	\$ -	\$ -	\$ -	\$ -	\$ -
PARTNER CONTRIBUTIONS	\$ 687,150	\$ 232,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PINEWOOD LOAN PAYMENTS	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 17,235	\$ 36,513	\$ -	\$ 21,382	\$ -	\$ 21,382	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL ASSISTANCE PAYMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 43,335	\$ 207,735	\$ 569,154	\$ 450,279	\$ 578,493	\$ (118,875)	\$ 9,339	\$ 586,034	\$ 594,404	\$ 601,101	\$ 583,248
SALE OF ASSETS	\$ -	\$ 261,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ 5,966,809	\$ 5,969,578	\$ 6,978,263	\$ 6,978,263	\$ 6,978,263	\$ -	\$ -	\$ 7,187,611	\$ 7,403,239	\$ 7,625,336	\$ 7,854,096
SHA DEVELOPMENT IMPACT FEES	\$ 203,962	\$ 232,985	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
STABLES LOTTERY APPLICATION	\$ -	\$ 9,650	\$ -	\$ 7,200	\$ -	\$ 7,200	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515	\$ (131,808)	\$ (599,293)	\$ 6,400,000	\$ 6,285,000	\$ 6,150,000	\$ 6,030,000
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ 10,125,272	\$ 14,386,870	\$ 15,136,870	\$ 3,200,000	\$ 750,000	\$ (11,186,870)	\$ 4,225,223	\$ 2,695,400	\$ 750,000	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 26,916,467</b>	<b>\$ 30,574,025</b>	<b>\$ 32,818,016</b>	<b>\$ 33,116,314</b>	<b>\$ 21,726,962</b>	<b>\$ 298,298</b>	<b>\$ (11,091,054)</b>	<b>\$ 21,783,422</b>	<b>\$ 19,818,679</b>	<b>\$ 17,925,176</b>	<b>\$ 17,385,703</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 49,025,628</b>	<b>\$ 63,913,347</b>	<b>\$ 58,294,299</b>	<b>\$ 58,592,597</b>	<b>\$ 49,550,268</b>	<b>\$ 298,298</b>	<b>\$ (8,744,031)</b>	<b>\$ 48,622,241</b>	<b>\$ 47,429,120</b>	<b>\$ 45,334,670</b>	<b>\$ 44,304,385</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 513,628	\$ 733,445	\$ 765,385	\$ 765,386	\$ 1,023,870	\$ (1)	\$ (258,485)	\$ 843,804	\$ 885,994	\$ 930,294	\$ 976,809
MATERIALS & SUPPLIES	\$ 19,376	\$ 7,593	\$ 7,000	\$ 7,887	\$ 9,728	\$ (887)	\$ (2,728)	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
CHARGES FOR SERVICES	\$ 7,547,261	\$ 9,386,136	\$ 12,893,707	\$ 15,632,366	\$ 8,655,227	\$ (2,738,659)	\$ 4,238,480	\$ 6,266,145	\$ 6,280,115	\$ 6,294,655	\$ 6,305,334
MINOR CAPITAL	\$ 5,536,294	\$ 22,849,547	\$ 10,098,264	\$ 9,353,365	\$ 9,568,822	\$ 744,899	\$ 529,442	\$ 8,250,000	\$ 7,243,232	\$ 1,500,000	\$ 4,000,000
FIXED CHARGES	\$ 77,754	\$ 231,657	\$ 14,224	\$ 44,224	\$ 76,859	\$ (30,000)	\$ (62,635)	\$ 15,532	\$ 16,309	\$ 17,124	\$ 17,284
DEBT SERVICES	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500	\$ -	\$ 4,650	\$ 2,708,600	\$ 2,709,200	\$ 2,705,650	\$ 2,705,750
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ 26,364	\$ 25,505	\$ 25,505	\$ 34,443	\$ -	\$ (8,938)	\$ 28,119	\$ 29,525	\$ 31,001	\$ 32,552
TRANSFERS	\$ 546,287	\$ 2,512,717	\$ 2,234,408	\$ 2,234,408	\$ 641,000	\$ -	\$ 1,593,408	\$ 2,892,600	\$ 2,848,251	\$ 6,930,263	\$ 3,423,673
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 15,686,306</b>	<b>\$ 38,437,065</b>	<b>\$ 28,744,643</b>	<b>\$ 30,769,291</b>	<b>\$ 22,711,449</b>	<b>\$ (2,024,648)</b>	<b>\$ 6,033,195</b>	<b>\$ 21,011,800</b>	<b>\$ 20,019,626</b>	<b>\$ 18,415,988</b>	<b>\$ 17,468,401</b>
<b>EXPENDITURES BY PROJECT</b>											
PERSONNEL	\$ 513,628	\$ 733,446	\$ 765,556	\$ 765,385	\$ 1,023,870	\$ 171	\$ (258,314)	\$ 843,804	\$ 885,994	\$ 930,294	\$ 976,809
ADMINISTRATIVE SERVICE	\$ 556,842	\$ 528,491	\$ 340,139	\$ 540,716	\$ 815,923	\$ (200,577)	\$ (475,784)	\$ 439,796	\$ 455,949	\$ 472,781	\$ 485,169
DEBT SERVICE	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500	\$ -	\$ 4,650	\$ 2,708,600	\$ 2,709,200	\$ 2,705,650	\$ 2,705,750
BUYDOWNS	\$ 6,797,649	\$ 2,774,225	\$ 2,500,000	\$ 2,500,000	\$ 3,000,000	\$ -	\$ (500,000)	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
HOUSING HELPS	\$ 269,900	\$ 3,836,113	\$ 2,600,000	\$ 3,977,000	\$ 3,077,000	\$ (1,377,000)	\$ (477,000)	\$ 3,377,000	\$ 3,377,000	\$ 3,377,000	\$ 3,377,000
VISTA VERDE	\$ 400,910	\$ (1,629,449)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
VISTA VERDE II	\$ 561,877	\$ 1,332,373	\$ 797,518	\$ 797,518	\$ -	\$ -	\$ 797,518	\$ -	\$ -	\$ -	\$ -
CMC	\$ 95,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WASHINGTON	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BERLIN PLACER	\$ -	\$ 1,834,249	\$ 168,166	\$ -	\$ -	\$ 168,166	\$ 168,166	\$ -	\$ -	\$ -	\$ -
ULLR	\$ -	\$ 2,004,739	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
LARKSPUR	\$ 4,917,227	\$ 13,716,853	\$ 3,413,000	\$ 3,413,000	\$ -	\$ -	\$ 3,413,000	\$ -	\$ -	\$ -	\$ -
LOGE MAINTENANCE	\$ 6,797	\$ -	\$ 100,000	\$ 100,000	\$ 125,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ 1,500,000	\$ -
STABLES	\$ -	\$ 8,081,261	\$ 12,135,114	\$ 12,135,114	\$ 2,677,156	\$ -	\$ 9,457,958	\$ -	\$ -	\$ -	\$ -
RUNWAY	\$ -	\$ 22,440	\$ -	\$ 600,000	\$ 8,650,000	\$ (600,000)	\$ (8,650,000)	\$ 8,250,000	\$ 7,243,232	\$ -	\$ -
PUBLIC WORKS PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000
TRANSFER TO EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,298,967	\$ 3,400,247
TRANSFER TO GENERAL FUND	\$ 20,000	\$ 15,408	\$ -	\$ 15,408	\$ 16,000	\$ (15,408)	\$ (16,000)	\$ 17,600	\$ 19,360	\$ 21,296	\$ 23,426
TRANSFER TO CAPITAL FUND	\$ -	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -	\$ -
TRANSFER TO UTILITY FUND	\$ -	\$ 1,431,500	\$ 2,219,000	\$ 2,219,000	\$ 625,000	\$ -	\$ 1,594,000	\$ 1,000,000	\$ 953,891	\$ 610,000	\$ -
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 15,686,306</b>	<b>\$ 38,437,065</b>	<b>\$ 28,744,643</b>	<b>\$ 30,769,291</b>	<b>\$ 22,711,449</b>	<b>\$ (2,024,648)</b>	<b>\$ 6,033,194</b>	<b>\$ 21,011,800</b>	<b>\$ 20,019,626</b>	<b>\$ 18,415,988</b>	<b>\$ 17,468,401</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 33,339,322</b>	<b>\$ 25,476,283</b>	<b>\$ 29,549,656</b>	<b>\$ 27,823,306</b>	<b>\$ 26,838,819</b>			<b>\$ 27,610,441</b>	<b>\$ 27,409,494</b>	<b>\$ 26,918,683</b>	<b>\$ 26,835,985</b>
RESTRICTION-DEBT SERVICE	\$ 5,410,056	\$ 5,407,650	\$ 5,407,400	\$ 5,407,400	\$ 2,005,000			\$ 2,005,250	\$ 2,005,775	\$ 2,006,275	\$ 2,006,775
RESTRICTION-VISTA VERDE I LOAN	\$ 4,223,634	\$ 4,650,000	\$ 4,650,000	\$ 6,212,001	\$ 6,212,001			\$ 6,212,001	\$ 6,212,001	\$ 6,212,001	\$ 6,212,001
RESTRICTION-VISTA VERDE II LOAN	\$ 3,000,000	\$ 8,100,000	\$ 8,100,000	\$ 9,227,056	\$ 9,227,056			\$ 9,227,056	\$ 9,227,056	\$ 9,227,056	\$ 9,227,056
RESTRICTION-PINEWOOD 2 LOAN	\$ 6,012,384	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844			\$ 5,856,844	\$ 5,806,844	\$ 5,756,844	\$ 5,706,844
RESTRICTION-ASSETS HELD FOR SALE	\$ 10,362,465	\$ 2,485,667	\$ 2,485,667	\$ 859,000	\$ -						
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 4,330,783</b>	<b>\$ (1,123,878)</b>	<b>\$ 2,949,745</b>	<b>\$ 161,005</b>	<b>\$ 3,437,918</b>			<b>\$ 4,309,290</b>	<b>\$ 4,157,818</b>	<b>\$ 3,716,507</b>	<b>\$ 3,683,309</b>
FTE		4.45	5.80	5.90	7.00			6.00	6.00	6.00	6.00
Full Time Regular Staff		4.45	5.80	5.90	7.00			6.00	6.00	6.00	6.00
EXCISE FUND TRANSFER BALANCE (LOAN)		\$ 10,125,272	\$ 24,512,142	\$ 25,262,142	\$ 28,462,142			\$ 32,687,365	\$ 35,382,765	\$ 29,083,798	\$ 25,683,551
INVENTORY NUMBER OF UNITS	1,309	1,397	1,594	1,594	1,761			1,917	2,014	2,100	2,158

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
OPEN SPACE FUND #008 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 7,976,274	\$ 10,235,090	\$ 9,975,890	\$ 9,975,890	\$ 5,743,142	\$ -	\$ (4,232,748)	\$ 3,626,312	\$ 2,985,599	\$ 2,856,225	\$ 2,656,444
<b>REVENUES</b>											
DENSITY RIGHTS TRANSFER FEE	\$ 243,456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEVELOPER FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (5,505)	\$ 303,484	\$ 199,791	\$ 313,280	\$ 234,960	\$ 113,489	\$ 35,169	\$ 210,000	\$ 195,000	\$ 185,000	\$ 185,000
PROGRAM FEES	\$ 38,207	\$ 52,444	\$ 35,000	\$ 38,100	\$ 35,000	\$ 3,100	\$ -	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
REFUND OF EXPENDITURES	\$ -	\$ 46,142	\$ -	\$ 200	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF MAPS	\$ 364	\$ 1,050	\$ 750	\$ -	\$ -	\$ (750)	\$ (750)	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ 4,497,841	\$ 4,679,907	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ -	\$ -	\$ 3,636,000	\$ 3,672,360	\$ 3,709,084	\$ 3,746,174
WELLINGTON ORO	\$ 183,145	\$ 129,244	\$ 181,798	\$ 173,757	\$ 120,250	\$ (8,041)	\$ (61,548)	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
<b>TOTAL REVENUES</b>	<b>\$ 5,015,109</b>	<b>\$ 5,212,271</b>	<b>\$ 4,017,339</b>	<b>\$ 4,125,337</b>	<b>\$ 3,990,210</b>	<b>\$ 107,998</b>	<b>\$ (27,129)</b>	<b>\$ 4,001,000</b>	<b>\$ 4,022,360</b>	<b>\$ 4,049,084</b>	<b>\$ 4,086,174</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 12,991,382</b>	<b>\$ 15,447,361</b>	<b>\$ 13,993,229</b>	<b>\$ 14,101,227</b>	<b>\$ 9,733,352</b>	<b>\$ 107,998</b>	<b>\$ (4,259,877)</b>	<b>\$ 7,627,312</b>	<b>\$ 7,007,959</b>	<b>\$ 6,905,309</b>	<b>\$ 6,742,618</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 632,448	\$ 698,657	\$ 805,705	\$ 805,705	\$ 819,143	\$ 0	\$ (13,437)	\$ 852,817	\$ 891,193	\$ 931,297	\$ 973,206
MATERIALS & SUPPLIES	\$ (328,281)	\$ 152,740	\$ 195,475	\$ 228,561	\$ 369,508	\$ (33,086)	\$ (174,033)	\$ 387,983	\$ 407,383	\$ 427,752	\$ 449,139
CHARGES FOR SERVICES	\$ 780,970	\$ 466,542	\$ 676,682	\$ 734,395	\$ 549,863	\$ (57,713)	\$ 126,819	\$ 577,356	\$ 606,224	\$ 636,535	\$ 668,362
MINOR CAPITAL	\$ 1,555,378	\$ 3,789,198	\$ 7,318,689	\$ 6,300,000	\$ 4,000,000	\$ 1,018,689	\$ 3,318,689	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
FIXED CHARGES	\$ 11,113	\$ 29,986	\$ 37,662	\$ 37,783	\$ 24,000	\$ (121)	\$ 13,662	\$ 25,200	\$ 26,460	\$ 27,783	\$ 29,172
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 25,000	\$ 25,000	\$ 27,500	\$ 30,000	\$ (2,500)	\$ (5,000)	\$ 31,500	\$ 33,075	\$ 34,729	\$ 36,465
ALLOCATION	\$ 80,178	\$ 83,266	\$ 80,468	\$ 80,468	\$ 61,133	\$ -	\$ 19,335	\$ 64,190	\$ 67,399	\$ 70,769	\$ 74,308
TRANSFERS	\$ 24,486	\$ 226,083	\$ 143,673	\$ 143,673	\$ 253,393	\$ -	\$ (109,720)	\$ 702,667	\$ 120,000	\$ 120,000	\$ 120,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 2,756,292</b>	<b>\$ 5,471,471</b>	<b>\$ 9,283,354</b>	<b>\$ 8,358,085</b>	<b>\$ 6,107,040</b>	<b>\$ 925,269</b>	<b>\$ 3,176,315</b>	<b>\$ 4,641,713</b>	<b>\$ 4,151,734</b>	<b>\$ 4,248,865</b>	<b>\$ 4,350,652</b>
<b>EXPENDITURES BY PROGRAM</b>											
RECREATION 0935	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 925,269	\$ 3,176,315				
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 2,756,292</b>	<b>\$ 5,471,471</b>	<b>\$ 9,283,354</b>	<b>\$ 8,358,085</b>	<b>\$ 6,107,040</b>	<b>\$ 925,269</b>	<b>\$ 3,176,315</b>	<b>\$ 4,641,713</b>	<b>\$ 4,151,734</b>	<b>\$ 4,248,865</b>	<b>\$ 4,350,652</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 10,235,090</b>	<b>\$ 9,975,890</b>	<b>\$ 4,709,875</b>	<b>\$ 5,743,142</b>	<b>\$ 3,626,312</b>			<b>\$ 2,985,599</b>	<b>\$ 2,856,225</b>	<b>\$ 2,656,444</b>	<b>\$ 2,391,967</b>
FTE		10.15	10.15	10.10	10.25			10.25	10.25	10.25	10.25
Full Time Regular Staff		4.15	4.15	4.10	4.25			4.25	4.25	4.25	4.25
Part-Time/Seasonal Staff		4.50	4.50	4.50	4.50			4.50	4.50	4.50	4.50
Appointed & Elected Positions		1.50	1.50	1.50	1.50			1.50	1.50	1.50	1.50

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**CONSERVATION TRUST FUND #009 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 12,612	\$ 22,378	\$ 23,041	\$ 23,041	\$ 23,762	\$ -	\$ 721	\$ 24,294	\$ 24,782	\$ 25,221	\$ 25,616
<b>REVENUES</b>											
GRANTS	\$ 64,728	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
INVESTMENT INCOME	\$ 37	\$ 664	\$ 437	\$ 723	\$ 542	\$ 286	\$ 105	\$ 488	\$ 439	\$ 395	\$ 356
<b>TOTAL REVENUES</b>	<b>\$ 64,765</b>	<b>\$ 70,969</b>	<b>\$ 55,437</b>	<b>\$ 55,723</b>	<b>\$ 55,542</b>	<b>\$ 286</b>	<b>\$ 105</b>	<b>\$ 55,488</b>	<b>\$ 55,439</b>	<b>\$ 55,395</b>	<b>\$ 55,356</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 77,378</b>	<b>\$ 93,346</b>	<b>\$ 78,478</b>	<b>\$ 78,764</b>	<b>\$ 79,304</b>	<b>\$ 286</b>	<b>\$ 826</b>	<b>\$ 79,782</b>	<b>\$ 80,221</b>	<b>\$ 80,616</b>	<b>\$ 80,972</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ (2)	\$ (10)	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 55,000</b>	<b>\$ 70,305</b>	<b>\$ 55,000</b>	<b>\$ 55,002</b>	<b>\$ 55,010</b>	<b>\$ (2)</b>	<b>\$ (10)</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>
<b>EXPENDITURES BY PROGRAM</b>											
CONSERVATION TRUST RECREATION 0927	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ (2)	\$ (10)				
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 55,000</b>	<b>\$ 70,305</b>	<b>\$ 55,000</b>	<b>\$ 55,002</b>	<b>\$ 55,010</b>	<b>\$ (2)</b>	<b>\$ (10)</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 22,378</b>	<b>\$ 23,041</b>	<b>\$ 23,478</b>	<b>\$ 23,762</b>	<b>\$ 24,294</b>			<b>\$ 24,782</b>	<b>\$ 25,221</b>	<b>\$ 25,616</b>	<b>\$ 25,972</b>
<b>RESTRICTION-</b>											
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 22,378</b>	<b>\$ 23,041</b>	<b>\$ 23,478</b>	<b>\$ 23,762</b>	<b>\$ 24,294</b>			<b>\$ 24,782</b>	<b>\$ 25,221</b>	<b>\$ 25,616</b>	<b>\$ 25,972</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
GARAGE FUND #010 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE		2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,130,774	\$ 12,700,063	\$ 15,831,757	\$ 15,831,757	\$ 16,786,509	\$ -	\$ 954,752	\$ 15,588,611	\$ 17,183,856	\$ 16,555,350	\$ 16,567,857	
<b>REVENUES</b>												
ADMIN FEES	\$ 2,366	\$ 2,607	\$ 3,618	\$ 3,618	\$ 4,316	\$ -	\$ 698	4,532	4,758	4,996	5,246	
GRANTS	\$ -	\$ 1,947,447	\$ 1,368,000	\$ -	\$ -	\$ (1,368,000)	\$ (1,368,000)	-	-	-	-	
INTERNAL SERVICE REVENUE-CAPITAL	\$ 3,038,181	\$ 2,351,717	\$ 2,639,826	\$ 2,639,826	\$ 108,602	\$ -	\$ (2,531,224)	119,462	131,408	144,549	159,004	
INTERNAL SERVICE REVENUE-OPS	\$ 2,023,592	\$ 2,001,603	\$ 2,203,198	\$ 2,203,198	\$ 2,691,082	\$ -	\$ 487,884	2,825,636	2,966,918	3,115,264	3,271,027	
INVESTMENT INCOME	\$ 10,700	\$ 376,573	\$ 247,908	\$ 497,177	\$ 372,883	\$ 249,269	\$ 124,975	335,595	302,035	271,832	244,649	
OTHER FINANCING SOURCES	\$ -	\$ 109,584	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-	
RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS	\$ 111,624	\$ 148,545	\$ 184,056	\$ 174,678	\$ 191,103	\$ (9,378)	\$ 7,047	200,658	210,691	221,226	232,287	
REFUND OF EXPENDITURES	\$ 641	\$ -	\$ -	\$ 193	\$ -	\$ 193	\$ -	-	-	-	-	
SALE OF ASSETS	\$ (745,280)	\$ 66,755	\$ 516,000	\$ 425,100	\$ 893,500	\$ (90,900)	\$ 377,500	1,479,000	88,500	150,500	616,000	
SHOP USE FEES	\$ 1,099	\$ 1,005	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -	1,575	1,654	1,736	1,823	
WARRENTY REIMBURSEMENT	\$ -	\$ 320	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-	
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	-	2,000,000	3,000,000	3,000,000	
<b>TOTAL REVENUES</b>	<b>\$ 4,442,922</b>	<b>\$ 7,006,155</b>	<b>\$ 7,164,106</b>	<b>\$ 5,945,290</b>	<b>\$ 6,262,986</b>	<b>\$ (1,218,816)</b>	<b>\$ (901,120)</b>	<b>\$ 4,966,458</b>	<b>\$ 5,705,965</b>	<b>\$ 6,910,103</b>	<b>\$ 7,530,036</b>	
<b>TOTAL AVAILABLE</b>	<b>\$ 14,573,696</b>	<b>\$ 19,706,218</b>	<b>\$ 22,995,863</b>	<b>\$ 21,777,047</b>	<b>\$ 23,049,495</b>	<b>\$ (1,218,816)</b>	<b>\$ 53,632</b>	<b>\$ 20,555,068</b>	<b>\$ 22,889,821</b>	<b>\$ 23,465,453</b>	<b>\$ 24,097,893</b>	
<b>EXPENDITURES</b>												
<b>EXPENDITURE BY CATEGORY</b>												
PERSONNEL	\$ 530,622	\$ 696,705	\$ 812,311	\$ 812,311	\$ 1,006,490	\$ 0	\$ (194,179)	\$ 1,048,647	\$ 1,095,836	\$ 1,145,149	\$ 1,196,681	
MATERIALS & SUPPLIES	\$ 903,148	\$ 919,607	\$ 1,116,229	\$ 1,209,380	\$ 1,249,959	\$ (93,151)	\$ (133,730)	\$ 1,312,457	\$ 1,378,080	\$ 1,446,984	\$ 1,519,333	
CHARGES FOR SERVICES	\$ 228,117	\$ 296,514	\$ 343,041	\$ 338,695	\$ 366,522	\$ 4,346	\$ (23,481)	\$ 384,848	\$ 404,091	\$ 424,295	\$ 445,510	
MINOR CAPITAL	\$ (987,815)	\$ -	\$ 4,915,000	\$ 2,496,218	\$ 4,595,894	\$ 2,418,782	\$ 319,106	\$ 380,022	\$ 3,207,853	\$ 3,629,024	\$ 3,969,926	
FIXED CHARGES	\$ 1,132,912	\$ 1,862,241	\$ 14,448	\$ 14,448	\$ 132,357	\$ -	\$ (117,909)	\$ 138,975	\$ 145,924	\$ 153,220	\$ 160,881	
DEBT SERVICES	\$ 4,133	\$ 45,156	\$ 50,056	\$ 66,647	\$ 61,104	\$ (16,591)	\$ (11,048)	\$ 55,277	\$ 49,152	\$ 42,713	\$ 35,945	
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ALLOCATION	\$ 62,515	\$ 54,239	\$ 52,839	\$ 52,839	\$ 48,558	\$ -	\$ 4,281	\$ 50,986	\$ 53,535	\$ 56,212	\$ 59,023	
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 1,873,633</b>	<b>\$ 3,874,462</b>	<b>\$ 7,303,924</b>	<b>\$ 4,990,538</b>	<b>\$ 7,460,884</b>	<b>\$ 2,313,386</b>	<b>\$ (156,960)</b>	<b>\$ 3,371,212</b>	<b>\$ 6,334,471</b>	<b>\$ 6,897,596</b>	<b>\$ 7,387,297</b>	
<b>EXPENDITURES BY PROGRAM</b>												
GARAGE OPERATIONS 1742	\$ 2,857,315	\$ 1,987,944	\$ 2,338,868	\$ 2,427,673	\$ 2,803,886	\$ (88,805)	\$ (465,018)					
GARAGE CAPITAL 1743	\$ (983,682)	\$ 1,886,518	\$ 4,965,056	\$ 2,562,865	\$ 4,656,998	\$ 2,402,191	\$ 308,058					
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 1,873,633</b>	<b>\$ 3,874,462</b>	<b>\$ 7,303,924</b>	<b>\$ 4,990,538</b>	<b>\$ 7,460,884</b>	<b>\$ 2,313,386</b>	<b>\$ (156,960)</b>	<b>\$ 3,371,212</b>	<b>\$ 6,334,471</b>	<b>\$ 6,897,596</b>	<b>\$ 7,387,297</b>	
<b>FUND BALANCE, DECEMBER 31</b>												
	\$ 12,700,063	\$ 15,831,757	\$ 15,691,938	\$ 16,786,509	\$ 15,588,611			\$ 17,183,856	\$ 16,555,350	\$ 16,567,857	\$ 16,710,596	
RESTRICTION-FIXED ASSETS	\$ 5,372,920	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914			\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	
RESTRICTION-EV BUS BATTERY LEASE			\$ 871,997	\$ 871,997	\$ 1,102,876			\$ 983,153	\$ 857,304	\$ 725,017	\$ 585,961	
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 7,327,143</b>	<b>\$ 7,222,843</b>	<b>\$ 6,211,028</b>	<b>\$ 7,305,598</b>	<b>\$ 5,876,821</b>			<b>\$ 7,591,789</b>	<b>\$ 7,089,132</b>	<b>\$ 7,233,927</b>	<b>\$ 7,515,721</b>	
<b>FTE</b>												
		7.00	7.00	7.00	8.36			8.36	8.36	8.36	8.36	
Full Time Regular Staff		7.00	7.00	7.00	8.00			8.00	8.00	8.00	8.00	
Part Time/Seasonal Staff					0.36			0.36	0.36	0.36	0.36	

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**INFORMATION TECHNOLOGY FUND #011 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 1,036,226	\$ 1,385,409	\$ 1,721,817	\$ 1,721,817	\$ 1,715,330	\$ -	\$ (6,487)	\$ 1,623,839	\$ 1,527,145	\$ 1,422,551	\$ 1,310,318
<b>REVENUES</b>											
INTERNAL SERVICE REVENUE	\$ 1,589,963	\$ 1,661,777	\$ 2,009,129	\$ 2,009,129	\$ 2,187,831	\$ -	\$ 178,702	\$ 2,297,223	\$ 2,412,084	\$ 2,532,688	\$ 2,659,322
INVESTMENT INCOME	\$ (536)	\$ 35,804	\$ 23,571	\$ 54,071	\$ 40,553	\$ 30,500	\$ 16,982	\$ 36,498	\$ 32,848	\$ 29,563	\$ 26,607
REFUND OF EXPENDITURES	\$ -	\$ 1,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,589,426</b>	<b>\$ 1,699,302</b>	<b>\$ 2,032,700</b>	<b>\$ 2,063,200</b>	<b>\$ 2,228,384</b>	<b>\$ 30,500</b>	<b>\$ 195,684</b>	<b>\$ 2,333,720</b>	<b>\$ 2,444,932</b>	<b>\$ 2,562,251</b>	<b>\$ 2,685,929</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 2,625,652</b>	<b>\$ 3,084,711</b>	<b>\$ 3,754,517</b>	<b>\$ 3,785,017</b>	<b>\$ 3,943,714</b>	<b>\$ 30,500</b>	<b>\$ 189,197</b>	<b>\$ 3,957,559</b>	<b>\$ 3,972,077</b>	<b>\$ 3,984,802</b>	<b>\$ 3,996,247</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 390,622	\$ 409,528	\$ 444,394	\$ 444,215	\$ 464,071	\$ 179	\$ (19,676)	\$ 481,819	\$ 503,501	\$ 526,158	\$ 549,835
MATERIALS & SUPPLIES	\$ 206,732	\$ 710,666	\$ 1,307,470	\$ 1,449,140	\$ 1,426,217	\$ (141,670)	\$ (118,747)	\$ 1,497,528	\$ 1,572,404	\$ 1,651,024	\$ 1,733,576
CHARGES FOR SERVICES	\$ 626,946	\$ 160,378	\$ 188,185	\$ 160,565	\$ 419,308	\$ 27,620	\$ (231,123)	\$ 440,273	\$ 462,287	\$ 485,401	\$ 509,671
MINOR CAPITAL	\$ -	\$ -	\$ 103,000	\$ -	\$ -	\$ 103,000	\$ 103,000	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 7,591	\$ 75,021	\$ 8,422	\$ 8,422	\$ 8,391	\$ -	\$ 31	\$ 8,811	\$ 9,251	\$ 9,714	\$ 10,199
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 8,352	\$ 7,301	\$ 7,345	\$ 7,345	\$ 1,889	\$ -	\$ 5,456	\$ 1,983	\$ 2,083	\$ 2,187	\$ 2,296
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 1,240,243</b>	<b>\$ 1,362,894</b>	<b>\$ 2,058,816</b>	<b>\$ 2,069,687</b>	<b>\$ 2,319,876</b>	<b>\$ (10,871)</b>	<b>\$ (261,059)</b>	<b>\$ 2,430,414</b>	<b>\$ 2,549,526</b>	<b>\$ 2,674,484</b>	<b>\$ 2,805,578</b>
<b>EXPENDITURES BY PROGRAM</b>											
IT OPERATIONS 1464	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ (10,871)	\$ (261,059)				
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 1,240,243</b>	<b>\$ 1,362,894</b>	<b>\$ 2,058,816</b>	<b>\$ 2,069,687</b>	<b>\$ 2,319,876</b>	<b>\$ (10,871)</b>	<b>\$ (261,059)</b>	<b>\$ 2,430,414</b>	<b>\$ 2,549,526</b>	<b>\$ 2,674,484</b>	<b>\$ 2,805,578</b>
FUND BALANCE, DECEMBER 31	\$ 1,385,409	\$ 1,721,817	\$ 1,695,701	\$ 1,715,330	\$ 1,623,839			\$ 1,527,145	\$ 1,422,551	\$ 1,310,318	\$ 1,190,669
RESTRICTION-PARKING METER REPLACEMENT			\$ 100,000								
RESTRICTION-FIXED ASSETS	\$ -	\$ 184,444	\$ 179,565	\$ 179,565	\$ 179,565			\$ 179,565	\$ 179,565	\$ 179,565	\$ 179,565
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 1,385,409</b>	<b>\$ 1,537,373</b>	<b>\$ 1,416,136</b>	<b>\$ 1,535,765</b>	<b>\$ 1,444,274</b>			<b>\$ 1,527,145</b>	<b>\$ 1,422,551</b>	<b>\$ 1,310,318</b>	<b>\$ 1,190,669</b>
FTE		3.00	3.00	3.00	3.00			3.00	3.00	3.00	3.00
Full Time Regular Staff		3.00	3.00	3.00	3.00			3.00	3.00	3.00	3.00

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
FACILITIES FUND #012 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 4,653,605	\$ 4,974,945	\$ 5,633,580	\$ 5,633,580	\$ 5,975,257	\$ -	\$ 341,677	\$ 7,036,993	\$ 7,387,024	\$ 8,074,570	\$ 8,529,655
<b>REVENUES</b>											
BRECK CREATES	\$ -	\$ -	\$ 168,709	\$ 168,709	\$ 382,568	\$ -	\$ 213,859	\$ 397,871	\$ 413,786	\$ 430,337	\$ 447,550
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 931,870	\$ 1,117,311	\$ 967,363	\$ 967,363	\$ 49,944	\$ -	\$ (917,419)	\$ 49,944	\$ 49,944	\$ 49,944	\$ 49,944
INVESTMENT INCOME	\$ 483	\$ 147,514	\$ 97,112	\$ 174,915	\$ 132,686	\$ 77,803	\$ 35,574	\$ 119,417	\$ 107,476	\$ 96,728	\$ 87,055
SALE OF ASSETS	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CAPITAL FUND	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ 366,943	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ -	\$ -	\$ -	\$ 133,056	\$ -	\$ 133,056	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 932,353</b>	<b>\$ 1,266,825</b>	<b>\$ 1,233,184</b>	<b>\$ 1,677,930</b>	<b>\$ 3,698,254</b>	<b>\$ 444,746</b>	<b>\$ 2,465,070</b>	<b>\$ 1,567,232</b>	<b>\$ 1,571,205</b>	<b>\$ 1,577,009</b>	<b>\$ 584,550</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 5,585,958</b>	<b>\$ 6,241,769</b>	<b>\$ 6,866,764</b>	<b>\$ 7,311,510</b>	<b>\$ 9,673,511</b>	<b>\$ 444,746</b>	<b>\$ 2,806,747</b>	<b>\$ 8,604,225</b>	<b>\$ 8,958,229</b>	<b>\$ 9,651,579</b>	<b>\$ 9,114,204</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ 112,622	\$ 40,000	\$ 35,516	\$ 357,235	\$ 4,484	\$ (317,235)	\$ 375,097	\$ 393,852	\$ 413,544	\$ 434,221
CHARGES FOR SERVICES	\$ 604,046	\$ 482,780	\$ 978,466	\$ 81,737	\$ 691,897	\$ 896,729	\$ 286,569	\$ 295,574	\$ 127,851	\$ 147,766	\$ 62,331
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 1,219,000	\$ 1,587,386	\$ (1,219,000)	\$ (1,587,386)	\$ 546,530	\$ 361,957	\$ 560,614	\$ -
FIXED CHARGES	\$ 6,968	\$ 12,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 611,014</b>	<b>\$ 608,189</b>	<b>\$ 1,018,466</b>	<b>\$ 1,336,253</b>	<b>\$ 2,636,518</b>	<b>\$ (317,787)</b>	<b>\$ (1,618,052)</b>	<b>\$ 1,217,201</b>	<b>\$ 883,660</b>	<b>\$ 1,121,924</b>	<b>\$ 496,552</b>
<b>EXPENDITURES BY PROGRAM</b>											
FACILITIES MAINTENANCE 1732	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ (317,787)	\$ (1,618,052)	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 611,014</b>	<b>\$ 608,189</b>	<b>\$ 1,018,466</b>	<b>\$ 1,336,253</b>	<b>\$ 2,636,518</b>	<b>\$ (317,787)</b>	<b>\$ (1,618,052)</b>	<b>\$ 1,217,201</b>	<b>\$ 883,660</b>	<b>\$ 1,121,924</b>	<b>\$ 496,552</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 4,974,945</b>	<b>\$ 5,633,580</b>	<b>\$ 5,848,298</b>	<b>\$ 5,975,257</b>	<b>\$ 7,036,993</b>			<b>\$ 7,387,024</b>	<b>\$ 8,074,570</b>	<b>\$ 8,529,655</b>	<b>\$ 8,617,652</b>
RESTRICTION-FIXED ASSETS	\$ 44,729	\$ 198,037	\$ 34,840	\$ 198,037	\$ 198,037			\$ 198,037	\$ 198,037	\$ 198,037	\$ 198,037
RESTRICTION-EV FACILITY UPGRADES	\$ -	\$ -	\$ -	\$ 366,000	\$ 500,000			\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 4,930,216</b>	<b>\$ 5,435,542</b>	<b>\$ 5,813,458</b>	<b>\$ 5,411,219</b>	<b>\$ 6,338,955</b>			<b>\$ 6,688,987</b>	<b>\$ 7,376,532</b>	<b>\$ 7,831,617</b>	<b>\$ 7,919,615</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
SPECIAL PROJECTS FUND #013 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 685,300	\$ 773,669	\$ 785,413	\$ 785,413	\$ 689,869	\$ -	\$ (95,544)	\$ 61,367	\$ 745,235	\$ 942,167	\$ 769,954
<b>REVENUES</b>											
GRANTS	\$ (3,110)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INSURANCE RECOVERIES	\$ -	\$ 18,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 9	\$ 22,940	\$ 15,102	\$ 24,664	\$ 18,498	\$ 9,562	\$ 3,396	\$ 16,648	\$ 14,983	\$ 13,485	\$ 12,137
SALES TAX VENDORS FEE REV	\$ -	\$ 4	\$ -	\$ 1	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ 4,299,000	\$ 4,741,263	\$ 3,492,000	\$ 3,492,000	\$ 3,650,000	\$ -	\$ 158,000	\$ 5,000,000	\$ 4,700,000	\$ 4,500,000	\$ 5,400,000
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
<b>TOTAL REVENUES</b>	<b>\$ 4,295,899</b>	<b>\$ 4,882,887</b>	<b>\$ 3,607,102</b>	<b>\$ 3,616,665</b>	<b>\$ 3,768,498</b>	<b>\$ 9,563</b>	<b>\$ 161,396</b>	<b>\$ 5,116,648</b>	<b>\$ 4,814,983</b>	<b>\$ 4,613,485</b>	<b>\$ 5,512,137</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 4,981,198</b>	<b>\$ 5,656,556</b>	<b>\$ 4,392,515</b>	<b>\$ 4,402,078</b>	<b>\$ 4,458,367</b>	<b>\$ 9,563</b>	<b>\$ 65,852</b>	<b>\$ 5,178,015</b>	<b>\$ 5,560,219</b>	<b>\$ 5,555,652</b>	<b>\$ 6,282,091</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 699,730	\$ 770,970	\$ 825,000	\$ 860,000	\$ 910,000	\$ (35,000)	\$ (85,000)	\$ 850,500	\$ 900,500	\$ 987,676	\$ 1,034,560
MINOR CAPITAL	\$ 1,080,000	\$ 1,583,773	\$ 330,000	\$ 330,000	\$ 620,000	\$ -	\$ (290,000)	\$ 495,000	\$ 555,000	\$ 505,000	\$ 1,190,000
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 2,427,799	\$ 2,516,400	\$ 2,513,209	\$ 2,522,209	\$ 2,867,000	\$ (9,000)	\$ (353,791)	\$ 3,037,280	\$ 3,162,551	\$ 3,293,022	\$ 3,428,910
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 4,207,529</b>	<b>\$ 4,871,143</b>	<b>\$ 3,668,209</b>	<b>\$ 3,712,209</b>	<b>\$ 4,397,000</b>	<b>\$ (44,000)</b>	<b>\$ (728,791)</b>	<b>\$ 4,382,780</b>	<b>\$ 4,618,051</b>	<b>\$ 4,785,698</b>	<b>\$ 5,653,470</b>
<b>EXPENDITURE BY PROGRAM</b>											
BRECKENRIDGE CREATIVE ARTS 0445/0447	\$ 2,159,599	\$ 2,120,970	\$ 2,163,209	\$ 2,198,209	\$ 2,557,000	\$ (35,000)	\$ (393,791)	\$ 2,659,280	\$ 2,765,651	\$ 2,876,277	\$ 2,991,328
GRANTS 0448	\$ -	\$ -	\$ 350,000	\$ 359,000	\$ 360,000	\$ (9,000)	\$ (10,000)	\$ 378,000	\$ 396,900	\$ 416,745	\$ 437,582
BRECKENRIDGE HISTORY 1441	\$ 2,047,930	\$ 2,750,173	\$ 1,155,000	\$ 1,155,000	\$ 1,480,000	\$ -	\$ (325,000)	\$ 1,395,500	\$ 1,455,500	\$ 1,492,676	\$ 2,224,560
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 4,207,529</b>	<b>\$ 4,871,143</b>	<b>\$ 3,668,209</b>	<b>\$ 3,712,209</b>	<b>\$ 4,397,000</b>	<b>\$ (44,000)</b>	<b>\$ (728,791)</b>	<b>\$ 4,432,780</b>	<b>\$ 4,618,051</b>	<b>\$ 4,785,698</b>	<b>\$ 5,653,471</b>
FUND BALANCE, DECEMBER 31	\$ 773,669	\$ 785,413	\$ 724,306	\$ 689,869	\$ 61,367			\$ 745,235	\$ 942,167	\$ 769,954	\$ 628,620

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
MARIJUANA FUND #014 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 294,546	\$ 414,350	\$ 107,048	\$ 107,048	\$ 85,097	\$ -	\$ (21,951)	\$ 113,750	\$ 105,528	\$ 62,530	\$ 16,969
<b>REVENUES</b>											
INVESTMENT INCOME	\$ (340)	\$ 12,286	\$ 8,088	\$ 3,361	\$ 2,521	\$ (4,727)	\$ (5,567)	\$ 2,269	\$ 2,042	\$ 1,838	\$ 1,654
MARIJUANA LICENSING	\$ 9,656	\$ 11,406	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
MARIJUANA TAX	\$ 658,274	\$ 520,828	\$ 628,000	\$ 439,100	\$ 408,000	\$ (188,900)	\$ (220,000)	\$ 375,360	\$ 345,331	\$ 317,705	\$ 292,288
<b>TOTAL REVENUES</b>	<b>\$ 667,591</b>	<b>\$ 544,520</b>	<b>\$ 646,088</b>	<b>\$ 452,461</b>	<b>\$ 420,521</b>	<b>\$ (193,627)</b>	<b>\$ (225,567)</b>	<b>\$ 387,629</b>	<b>\$ 357,373</b>	<b>\$ 329,543</b>	<b>\$ 303,942</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 962,137</b>	<b>\$ 958,870</b>	<b>\$ 753,136</b>	<b>\$ 559,509</b>	<b>\$ 505,618</b>	<b>\$ (193,627)</b>	<b>\$ (247,518)</b>	<b>\$ 501,379</b>	<b>\$ 462,901</b>	<b>\$ 392,073</b>	<b>\$ 320,911</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 67,689	\$ 69,909	\$ 136,237	\$ 136,237	\$ 52,537	\$ 0	\$ 83,701	\$ 54,553	\$ 57,008	\$ 59,573	\$ 62,254
MATERIALS & SUPPLIES	\$ 598	\$ -	\$ 600	\$ 640	\$ 683	\$ (40)	\$ (83)	\$ 718	\$ 753	\$ 791	\$ 831
CHARGES FOR SERVICES	\$ 29,500	\$ 31,913	\$ 33,081	\$ 35,092	\$ 35,423	\$ (2,011)	\$ (2,342)	\$ 37,194	\$ 39,054	\$ 41,007	\$ 43,057
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ 2,443	\$ 2,443	\$ 3,225	\$ -	\$ (782)	\$ 3,386	\$ 3,556	\$ 3,733	\$ 3,920
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ 200,000	\$ 200,000	\$ 300,000	\$ 300,000	\$ 270,000	\$ 200,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 547,787</b>	<b>\$ 851,822</b>	<b>\$ 672,361</b>	<b>\$ 474,412</b>	<b>\$ 391,868</b>	<b>\$ 197,949</b>	<b>\$ 280,493</b>	<b>\$ 395,851</b>	<b>\$ 400,371</b>	<b>\$ 375,104</b>	<b>\$ 310,061</b>
<b>EXPENDITURES BY PROGRAM</b>											
MARIJUANA OPERATIONS 0420	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 197,949	\$ 280,493				
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 547,787</b>	<b>\$ 851,822</b>	<b>\$ 672,361</b>	<b>\$ 474,412</b>	<b>\$ 391,868</b>	<b>\$ 197,949</b>	<b>\$ 280,493</b>	<b>\$ 395,851</b>	<b>\$ 400,371</b>	<b>\$ 375,104</b>	<b>\$ 310,061</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 414,350</b>	<b>\$ 107,048</b>	<b>\$ 80,775</b>	<b>\$ 85,097</b>	<b>\$ 113,750</b>			<b>\$ 105,528</b>	<b>\$ 62,530</b>	<b>\$ 16,969</b>	<b>\$ 10,850</b>
FTE		1.00	1.00	1.00	0.30			0.30	0.30	0.30	0.30
Full Time Regular Staff		1.00	1.00	1.00	0.30			0.30	0.30	0.30	0.30

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CEMETERY FUND #015 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 235,298	\$ 257,996	\$ 294,216	\$ 294,216	\$ 304,925	\$ -	\$ 10,709	\$ 305,354	\$ 303,810	\$ 300,299	\$ 294,815
<b>REVENUES</b>											
BURIAL FEES	\$ 3,100	\$ 2,850	\$ 3,600	\$ 3,600	\$ 3,600	\$ -	\$ -	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600
CEMETERY LOT SALES	\$ 15,450	\$ 10,800	\$ 5,000	\$ 6,500	\$ 6,000	\$ 1,500	\$ 1,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
DONATIONS	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PERPETUAL CARE FEES	\$ 23,600	\$ 13,000	\$ 6,900	\$ 10,000	\$ 9,500	\$ 3,100	\$ 2,600	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500
INVESTMENT INCOME	\$ 47	\$ 7,650	\$ 5,036	\$ 9,239	\$ 6,929	\$ 4,203	\$ 1,893	\$ 6,236	\$ 5,612	\$ 5,051	\$ 4,546
<b>TOTAL REVENUES</b>	<b>\$ 42,197</b>	<b>\$ 36,300</b>	<b>\$ 20,536</b>	<b>\$ 29,339</b>	<b>\$ 26,029</b>	<b>\$ 8,803</b>	<b>\$ 5,493</b>	<b>\$ 25,336</b>	<b>\$ 24,712</b>	<b>\$ 24,151</b>	<b>\$ 23,646</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 277,494</b>	<b>\$ 294,296</b>	<b>\$ 314,752</b>	<b>\$ 323,555</b>	<b>\$ 330,954</b>	<b>\$ 8,803</b>	<b>\$ 16,202</b>	<b>\$ 330,690</b>	<b>\$ 328,523</b>	<b>\$ 324,450</b>	<b>\$ 318,461</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 19,498	\$ -	\$ 28,600	\$ 18,630	\$ 23,600	\$ 9,970	\$ 5,000	\$ 24,780	\$ 26,019	\$ 27,320	\$ 28,686
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ (2,000)	\$ 2,100	\$ 2,205	\$ 2,315	\$ 2,431
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 19,498</b>	<b>\$ 80</b>	<b>\$ 28,600</b>	<b>\$ 18,630</b>	<b>\$ 25,600</b>	<b>\$ 9,970</b>	<b>\$ 3,000</b>	<b>\$ 26,880</b>	<b>\$ 28,224</b>	<b>\$ 29,635</b>	<b>\$ 31,117</b>
<b>EXPENDITURES BY PROGRAM</b>											
CEMETERY OPERATIONS 0452	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 9,970	\$ 3,000	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 19,498</b>	<b>\$ 80</b>	<b>\$ 28,600</b>	<b>\$ 18,630</b>	<b>\$ 25,600</b>	<b>\$ 9,970</b>	<b>\$ 3,000</b>	<b>\$ 26,880</b>	<b>\$ 28,224</b>	<b>\$ 29,635</b>	<b>\$ 31,117</b>
FUND BALANCE, DECEMBER 31	\$ 257,996	\$ 294,216	\$ 286,152	\$ 304,925	\$ 305,354			\$ 303,810	\$ 300,299	\$ 294,815	\$ 287,344

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CHILD CARE FUND #016 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 2,766,070	\$ 4,909,751	\$ 6,590,564	\$ 6,590,564	\$ 6,708,483	\$ -	\$ 117,919	\$ 4,853,634	\$ 3,401,558	\$ 3,152,224	\$ 2,825,362
<b>REVENUES</b>											
CONTRIBUTIONS	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 20,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (1,420)	\$ 145,580	\$ 95,839	\$ 206,968	\$ 155,226	\$ 111,129	\$ 59,387	\$ 139,703	\$ 125,733	\$ 113,160	\$ 101,844
REFUND OF EXPENDITURES	\$ 7,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ -	\$ -	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
TRANSFER FROM EXCISE FUND	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ (1,200,000)	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM MARIJUANA FUND	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ (200,000)	\$ (200,000)	\$ 300,000	\$ 300,000	\$ 270,000	\$ 200,000
<b>TOTAL REVENUES</b>	<b>\$ 2,780,330</b>	<b>\$ 2,299,580</b>	<b>\$ 1,819,839</b>	<b>\$ 1,730,968</b>	<b>\$ 479,226</b>	<b>\$ (88,871)</b>	<b>\$ (1,340,613)</b>	<b>\$ 463,703</b>	<b>\$ 449,733</b>	<b>\$ 407,160</b>	<b>\$ 325,844</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 5,546,400</b>	<b>\$ 7,209,331</b>	<b>\$ 8,410,403</b>	<b>\$ 8,321,532</b>	<b>\$ 7,187,709</b>	<b>\$ (88,871)</b>	<b>\$ (1,222,694)</b>	<b>\$ 5,317,337</b>	<b>\$ 3,851,291</b>	<b>\$ 3,559,384</b>	<b>\$ 3,151,206</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 38,871	\$ 25,152	\$ 13,031	\$ 4,198	\$ -	\$ 8,833	\$ 13,031	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ 145	\$ -	\$ (145)	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 190,629	\$ 87,911	\$ 15,407	\$ 3,952	\$ 4,600	\$ 11,455	\$ 10,807	\$ 4,830	\$ 5,072	\$ 5,325	\$ 5,591
MINOR CAPITAL	\$ -	\$ 62,250	\$ 1,200,000	\$ 1,000,000	\$ 1,700,000	\$ 200,000	\$ (500,000)	\$ 1,250,000	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 4,382	\$ 9,119	\$ (3,601)	\$ 243	\$ -	\$ (3,844)	\$ (3,601)	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 393,883	\$ 427,744	\$ 416,000	\$ 599,500	\$ 629,475	\$ (183,500)	\$ (213,475)	\$ 660,949	\$ 693,996	\$ 728,696	\$ 765,131
ALLOCATION	\$ 8,884	\$ 6,591	\$ 5,011	\$ 5,011	\$ -	\$ -	\$ 5,011	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 636,650</b>	<b>\$ 618,767</b>	<b>\$ 1,645,848</b>	<b>\$ 1,613,049</b>	<b>\$ 2,334,075</b>	<b>\$ 32,799</b>	<b>\$ (688,227)</b>	<b>\$ 1,915,779</b>	<b>\$ 699,068</b>	<b>\$ 734,021</b>	<b>\$ 770,722</b>
<b>EXPENDITURES BY PROGRAM</b>											
CHILD CARE 0930	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 32,799	\$ (688,227)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 636,650</b>	<b>\$ 618,767</b>	<b>\$ 1,645,848</b>	<b>\$ 1,613,049</b>	<b>\$ 2,334,075</b>	<b>\$ 32,799</b>	<b>\$ (688,227)</b>	<b>\$ 1,915,779</b>	<b>\$ 699,068</b>	<b>\$ 734,021</b>	<b>\$ 770,722</b>
FUND BALANCE, DECEMBER 31	\$ 4,909,751	\$ 6,590,564	\$ 6,764,555	\$ 6,708,483	\$ 4,853,634			\$ 3,401,558	\$ 3,152,224	\$ 2,825,362	\$ 2,380,484
RESTRICTION-CHILD CARE EXPANSION		\$ 4,538,981	\$ 5,000,000	\$ 5,000,000	\$ 3,550,000			\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,909,751	\$ 2,051,583	\$ 1,764,555	\$ 1,708,483	\$ 1,303,634			\$ 1,101,558	\$ 852,224	\$ 525,362	\$ 80,484
FTE		0.20	0.10	0.10	0.00			0.00	0.00	0.00	0.00
Full Time Regular Staff		0.20	0.10	0.10	0.00			0.00	0.00	0.00	0.00

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**PARKING & TRANSPORTATION FUND #017 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,368,485	\$ 13,207,214	\$ 9,501,684	\$ 9,501,684	\$ 5,881,530	\$ -	\$ (3,620,154)	\$ 6,660,926	\$ 7,264,540	\$ 7,247,530	\$ 5,893,485
<b>REVENUES</b>											
GRANTS	\$ 30,425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 107,813	\$ 282,506	\$ 257,808	\$ 297,289	\$ 222,967	\$ 39,481	\$ (34,841)	\$ 200,670	\$ 180,603	\$ 162,543	\$ 146,289
LIFT TICKET	\$ 3,993,836	\$ 4,156,913	\$ 4,284,281	\$ 4,317,281	\$ 4,367,281	\$ 33,000	\$ 83,000	\$ 4,498,299	\$ 4,633,248	\$ 4,772,246	\$ 4,915,413
PARKING MANAGEMENT	\$ 4,792,323	\$ 5,552,036	\$ 5,205,700	\$ 5,823,678	\$ 5,953,825	\$ 617,978	\$ 748,125	\$ 6,132,440	\$ 6,316,413	\$ 6,505,905	\$ 6,701,082
REFUND OF EXPENDITURES	\$ -	\$ -	\$ -	\$ 210	\$ -	\$ 210	\$ -	\$ -	\$ -	\$ -	\$ -
REUSABLE BAG PROGRAM (FUND #019)	\$ 108,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNOWSTANG REIMBURSEMENT	\$ -	\$ 19,200	\$ 32,739	\$ 32,739	\$ 32,739	\$ -	\$ -	\$ 32,739	\$ 32,739	\$ 32,739	\$ 32,739
SOLAR GARDEN OPERATIONS (FUND #019)	\$ 53,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY PROGRAM (FUND #019)	\$ 9,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSIT PROGRAM	\$ 3,531,332	\$ 882,786	\$ 863,700	\$ 819,794	\$ 853,000	\$ (43,906)	\$ (10,700)	\$ 878,590	\$ 904,948	\$ 932,096	\$ 960,059
VAIL SKI RESORT REIMBURSEMENT	\$ -	\$ 20,399	\$ 61,000	\$ 61,000	\$ 61,000	\$ -	\$ -	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000
TRANSFER FROM EXCISE TAX FUND	\$ 8,568,675	\$ -	\$ 900,000	\$ 900,000	\$ 3,600,000	\$ -	\$ 2,700,000	\$ 4,700,000	\$ 4,300,000	\$ 3,300,000	\$ 7,800,000
TRANSFER FROM IT FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 21,196,109</b>	<b>\$ 10,913,840</b>	<b>\$ 11,605,228</b>	<b>\$ 12,251,991</b>	<b>\$ 15,090,812</b>	<b>\$ 646,763</b>	<b>\$ 3,485,584</b>	<b>\$ 16,503,738</b>	<b>\$ 16,428,951</b>	<b>\$ 15,766,529</b>	<b>\$ 20,616,582</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 31,564,594</b>	<b>\$ 24,121,053</b>	<b>\$ 21,106,912</b>	<b>\$ 21,753,675</b>	<b>\$ 20,972,342</b>	<b>\$ 646,763</b>	<b>\$ (134,570)</b>	<b>\$ 23,164,664</b>	<b>\$ 23,693,491</b>	<b>\$ 23,014,059</b>	<b>\$ 26,510,067</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 3,232,149	\$ 4,080,794	\$ 4,563,424	\$ 4,574,577	\$ 4,670,573	\$ (11,153)	\$ (107,148)	\$ 4,845,916	\$ 5,063,982	\$ 5,291,861	\$ 5,529,995
MATERIALS & SUPPLIES	\$ 176,766	\$ 61,347	\$ 71,760	\$ 81,516	\$ 72,352	\$ (9,756)	\$ (592)	\$ 75,970	\$ 79,769	\$ 83,757	\$ 87,945
CHARGES FOR SERVICES	\$ 3,156,132	\$ 3,746,224	\$ 3,909,287	\$ 4,159,771	\$ 4,333,722	\$ (250,484)	\$ (424,435)	\$ 4,550,408	\$ 4,777,929	\$ 5,016,825	\$ 5,267,666
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 137,703	\$ 105,913	\$ 151,258	\$ 157,882	\$ 94,403	\$ (6,624)	\$ 56,855	\$ 99,123	\$ 104,079	\$ 109,283	\$ 114,747
DEBT SERVICES	\$ 2,400,633	\$ 2,318,275	\$ 2,317,275	\$ 2,317,275	\$ 2,319,025	\$ -	\$ (1,750)	\$ 2,318,800	\$ 2,317,300	\$ 2,318,300	\$ 2,316,550
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 3,003,997	\$ 2,358,389	\$ 2,881,124	\$ 2,881,124	\$ 1,771,341	\$ -	\$ 1,109,783	\$ 1,859,908	\$ 1,952,903	\$ 2,050,548	\$ 2,153,076
TRANSFERS	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000	\$ -	\$ 650,000	\$ 2,150,000	\$ 1,750,000	\$ 2,250,000	\$ 4,650,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 18,357,380</b>	<b>\$ 14,619,370</b>	<b>\$ 15,594,128</b>	<b>\$ 15,872,145</b>	<b>\$ 14,311,416</b>	<b>\$ (278,017)</b>	<b>\$ 1,282,712</b>	<b>\$ 15,900,125</b>	<b>\$ 16,445,961</b>	<b>\$ 17,120,574</b>	<b>\$ 20,119,979</b>
<b>EXPENDITURES BY PROGRAM</b>											
TRANSIT ADMINISTRATION 0481	\$ 502,822	\$ 542,830	\$ 573,331	\$ 580,493	\$ 563,424	\$ (7,162)	\$ 9,907	\$ -	\$ -	\$ -	\$ -
TRANSIT SERVICES 0482	\$ 5,965,145	\$ 6,043,461	\$ 7,127,280	\$ 7,141,874	\$ 6,276,109	\$ (14,594)	\$ 851,171	\$ -	\$ -	\$ -	\$ -
PARKING 0515	\$ 1,834,135	\$ 2,293,506	\$ 2,013,704	\$ 2,355,198	\$ 2,200,468	\$ (341,494)	\$ (186,764)	\$ -	\$ -	\$ -	\$ -
PARKING STRUCTURE 0550	\$ 772,214	\$ 1,466,533	\$ 1,857,538	\$ 1,776,329	\$ 1,901,390	\$ 81,209	\$ (43,852)	\$ -	\$ -	\$ -	\$ -
REUSABLE BAG 0622 (FUND #019)	\$ 156,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY 0631 (FUND #019)	\$ 484,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS 1000	\$ 8,650,633	\$ 4,266,703	\$ 4,017,275	\$ 4,017,275	\$ 3,369,025	\$ -	\$ 648,250	\$ -	\$ -	\$ -	\$ -
GENERAL 1111	\$ 5,329	\$ 6,337	\$ 5,000	\$ 976	\$ 1,000	\$ 4,024	\$ 4,000	\$ -	\$ -	\$ -	\$ -
SOLAR GARDENS 1641-3 (FUND #019)	\$ (14,516)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 18,357,380</b>	<b>\$ 14,619,370</b>	<b>\$ 15,594,128</b>	<b>\$ 15,872,145</b>	<b>\$ 14,311,416</b>	<b>\$ (278,017)</b>	<b>\$ 1,282,712</b>	<b>\$ 15,900,125</b>	<b>\$ 16,445,961</b>	<b>\$ 17,120,574</b>	<b>\$ 20,119,979</b>
FUND BALANCE, DECEMBER 31	\$ 13,207,214	\$ 9,501,684	\$ 5,512,783	\$ 5,881,530	\$ 6,660,926			\$ 7,264,540	\$ 7,247,530	\$ 5,893,485	\$ 6,390,088
RESTRICTION-DEBT SERVICE	\$ 4,635,550	\$ 4,636,300	\$ 4,637,825	\$ 4,637,825	\$ 4,636,100			\$ 4,635,600	\$ 4,634,850	\$ 4,633,600	\$ 4,636,600
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 8,571,664	\$ 4,865,384	\$ 874,958	\$ 1,243,705	\$ 2,024,826			\$ 2,628,940	\$ 2,612,680	\$ 1,259,885	\$ 1,753,488
RESERVE-BAG FEE (FUND #019)	\$ 152,002	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
RESERVE-SOUTH GONDOLA PARKING	\$ 110,833	\$ 180,833	\$ 239,167	\$ 250,833	\$ 320,833			\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
RESERVE-PARKING METER	\$ -	\$ -	\$ -	\$ 280,000	\$ 280,000			\$ 400,000	\$ -	\$ -	\$ -
<b>TOTAL RESERVES</b>	<b>\$ 262,835</b>	<b>\$ 180,833</b>	<b>\$ 239,167</b>	<b>\$ 530,833</b>	<b>\$ 600,833</b>			<b>\$ 750,000</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>
FTE		45.97	47.29	47.29	46.35			46.35	46.35	46.35	46.35
Full Time Regular Staff		37.47	37.35	37.35	37.35			37.35	37.35	37.35	37.35
Part-Time/Seasonal Staff		8.50	9.94	9.94	9.00			9.00	9.00	9.00	9.00

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**HEALTH CARE PLAN FUND #018 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ (5,585)	\$ 1,040,953	\$ 770,562	\$ 770,562	\$ 873,613	\$ -	\$ 103,051	\$ 982,807	\$ 1,066,813	\$ 1,127,304	\$ 1,164,006
<b>REVENUES</b>											
EMPLOYEE PAID PREMIUMS	\$ 613,257	\$ 459,982	\$ 678,735	\$ 618,735	\$ 678,735	\$ (60,000)	\$ -	\$ 678,735	\$ 678,735	\$ 678,735	\$ 678,735
FLEX FORFEITURE	\$ 190,058	\$ 48,696	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 3,367,956	\$ 3,956,764	\$ 4,175,197	\$ 4,175,197	\$ 4,327,390	\$ -	\$ 152,193	\$ 4,413,938	\$ 4,502,217	\$ 4,592,261	\$ 4,684,106
INVESTMENT INCOME	\$ (1,997)	\$ 30,866	\$ 20,320	\$ 24,198	\$ 18,148	\$ 3,878	\$ (2,172)	\$ 16,333	\$ 14,700	\$ 13,230	\$ 11,907
OUTSIDE REIMBURSEMENTS	\$ -	\$ 2,892	\$ 10,000	\$ 23,000	\$ 23,000	\$ 13,000	\$ 13,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
REFUND OF EXPENDITURES	\$ 1,821,875	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RX & MEDICAL REBATES	\$ -	\$ 112,650	\$ 100,000	\$ 160,000	\$ 160,000	\$ 60,000	\$ 60,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
STOP LOSS	\$ -	\$ 784,976	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
<b>TOTAL REVENUES</b>	<b>\$ 5,991,149</b>	<b>\$ 5,401,825</b>	<b>\$ 5,286,252</b>	<b>\$ 5,303,130</b>	<b>\$ 5,509,273</b>	<b>\$ 16,878</b>	<b>\$ 223,021</b>	<b>\$ 5,592,006</b>	<b>\$ 5,678,651</b>	<b>\$ 5,767,226</b>	<b>\$ 5,857,748</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 5,985,564</b>	<b>\$ 6,442,777</b>	<b>\$ 6,056,813</b>	<b>\$ 6,073,692</b>	<b>\$ 6,382,886</b>	<b>\$ 16,878</b>	<b>\$ 326,072</b>	<b>\$ 6,574,813</b>	<b>\$ 6,745,464</b>	<b>\$ 6,894,530</b>	<b>\$ 7,021,754</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,000	\$ 5,400,000	\$ -	\$ (200,000)	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ 79	\$ 79	\$ (79)	\$ (79)	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 4,944,611</b>	<b>\$ 5,672,216</b>	<b>\$ 5,200,000</b>	<b>\$ 5,200,079</b>	<b>\$ 5,400,079</b>	<b>\$ (79)</b>	<b>\$ (200,079)</b>	<b>\$ 5,508,000</b>	<b>\$ 5,618,160</b>	<b>\$ 5,730,523</b>	<b>\$ 5,845,134</b>
<b>EXPENDITURES BY PROGRAM</b>											
HEALTH PROGRAM - FIXED 1000	\$ 1,202,456	\$ 1,327,388	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HEALTH PROGRAM - VARIABLE 1000	\$ 3,742,156	\$ 4,344,827	\$ 3,500,000	\$ 3,500,079	\$ 3,700,079	\$ (79)	\$ (200,079)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 4,944,611</b>	<b>\$ 5,672,216</b>	<b>\$ 5,200,000</b>	<b>\$ 5,200,079</b>	<b>\$ 5,400,079</b>	<b>\$ (79)</b>	<b>\$ (200,079)</b>	<b>\$ 5,508,000</b>	<b>\$ 5,618,160</b>	<b>\$ 5,730,523</b>	<b>\$ 5,845,134</b>
FUND BALANCE, DECEMBER 31	\$ 1,040,953	\$ 770,562	\$ 856,813	\$ 873,613	\$ 982,807			\$ 1,066,813	\$ 1,127,304	\$ 1,164,006	\$ 1,176,621

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
SUSTAINABILITY FUND #019 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ -	\$ (19,706)	\$ 258,560	\$ 258,560	\$ 435,520	\$ -	\$ 176,960	\$ 1,962,954	\$ 873,741	\$ 884,678	\$ 809,043
<b>REVENUES</b>											
ADMIN FEES	\$ -	\$ (380)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COST SHARING	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
DISPOSABLE BAG FEES	\$ -	\$ 52,482	\$ 80,000	\$ 100,000	\$ 100,000	\$ 20,000	\$ 20,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
DOCKING PERMITS	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ -	\$ 375,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000
DUMPSTER KEYCARD FEE	\$ -	\$ -	\$ 1,000	\$ 300	\$ 300	\$ (700)	\$ (700)	\$ 300	\$ 300	\$ 300	\$ 300
E-BIKE SEASON PASSES & RIDES	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
EV CHARGERS FEES	\$ -	\$ 19,848	\$ 20,000	\$ 25,000	\$ 30,000	\$ 5,000	\$ 10,000	\$ 35,000	\$ 40,000	\$ 45,000	\$ 50,000
GRANTS	\$ -	\$ 204,325	\$ 209,500	\$ 209,500	\$ 208,880	\$ -	\$ (620)	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ -	\$ -	\$ 1,952	\$ 5,721	\$ 4,291	\$ 3,769	\$ 2,339	\$ 3,862	\$ 3,476	\$ 3,128	\$ 2,815
MATERIAL MANAGEMENT FEE	\$ -	\$ 118,031	\$ 120,000	\$ 110,000	\$ 110,000	\$ (10,000)	\$ (10,000)	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000
REMP FEE	\$ -	\$ 1,812	\$ 75,000	\$ 80,000	\$ 85,000	\$ 5,000	\$ 10,000	\$ 90,000	\$ 95,000	\$ 100,000	\$ 105,000
RENEWABLE ENERGY CERTIF	\$ -	\$ 190,062	\$ 165,000	\$ 145,000	\$ 145,000	\$ (20,000)	\$ (20,000)	\$ 135,000	\$ 125,000	\$ 115,000	\$ 105,000
REUSABLE BAG SALES	\$ -	\$ 41,138	\$ 56,000	\$ 32,000	\$ 55,000	\$ (24,000)	\$ (1,000)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
SALES TAX VENDORS FEE REV	\$ -	\$ 59	\$ 100	\$ 50	\$ 75	\$ (50)	\$ (25)	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE FUND	\$ -	\$ 2,468,828	\$ 2,300,000	\$ 2,300,000	\$ 4,000,000	\$ -	\$ 1,700,000	\$ 1,300,000	\$ 2,700,000	\$ 2,800,000	\$ 3,100,000
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 3,096,205</b>	<b>\$ 3,028,552</b>	<b>\$ 3,037,571</b>	<b>\$ 5,148,546</b>	<b>\$ 9,019</b>	<b>\$ 2,119,994</b>	<b>\$ 2,489,162</b>	<b>\$ 3,888,776</b>	<b>\$ 3,988,428</b>	<b>\$ 4,288,115</b>
<b>TOTAL AVAILABLE</b>	<b>\$ -</b>	<b>\$ 3,076,499</b>	<b>\$ 3,287,112</b>	<b>\$ 3,296,131</b>	<b>\$ 5,584,066</b>	<b>\$ 9,019</b>	<b>\$ 2,296,954</b>	<b>\$ 4,452,116</b>	<b>\$ 4,762,517</b>	<b>\$ 4,873,106</b>	<b>\$ 5,097,158</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ 298,401	\$ 337,954	\$ 337,954	\$ 372,666	\$ (0)	\$ (34,712)	\$ 388,738	\$ 533,722	\$ 557,739	\$ 582,837
MATERIALS & SUPPLIES	\$ -	\$ 38,737	\$ 131,700	\$ 83,020	\$ 134,374	\$ 48,680	\$ (2,674)	\$ 141,093	\$ 148,148	\$ 155,555	\$ 163,333
CHARGES FOR SERVICES	\$ -	\$ 856,486	\$ 1,051,372	\$ 980,691	\$ 2,504,272	\$ 70,681	\$ (1,452,900)	\$ 2,447,962	\$ 2,570,360	\$ 2,698,878	\$ 2,833,822
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ (15,000)	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 6,148	\$ 7,586	\$ 31,482	\$ 32,601	\$ (23,896)	\$ (25,015)	\$ 34,231	\$ 35,943	\$ 37,740	\$ 39,627
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 9,208	\$ 315,530	\$ 140,000	\$ 366,280	\$ 175,530	\$ (50,750)	\$ 384,594	\$ 403,824	\$ 424,015	\$ 445,216
ALLOCATION	\$ -	\$ -	\$ 72,464	\$ 72,464	\$ 77,863	\$ -	\$ (5,399)	\$ 81,756	\$ 85,844	\$ 90,136	\$ 94,643
TRANSFERS	\$ -	\$ 1,608,960	\$ 700,000	\$ 1,200,000	\$ 133,056	\$ (500,000)	\$ 566,944	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ -</b>	<b>\$ 2,817,940</b>	<b>\$ 2,616,606</b>	<b>\$ 2,860,611</b>	<b>\$ 3,621,112</b>	<b>\$ (244,005)</b>	<b>\$ (1,004,506)</b>	<b>\$ 3,578,374</b>	<b>\$ 3,877,839</b>	<b>\$ 4,064,063</b>	<b>\$ 4,259,477</b>
<b>EXPENDITURES BY PROGRAM</b>											
REMP 0035	\$ -	\$ -	\$ 240,345	\$ 262,995	\$ 361,810	\$ (22,650)	\$ (121,465)				
E-DELIVERY 0106	\$ -	\$ -	\$ -	\$ 524,000	\$ 1,274,475	\$ (524,000)	\$ (1,274,475)				
REUSABLE BAG 0622	\$ -	\$ 76,471	\$ 95,000	\$ 78,196	\$ 76,380	\$ 16,804	\$ 18,620				
SUSTAINABILITY 0631	\$ -	\$ 2,265,730	\$ 1,520,079	\$ 1,481,647	\$ 602,163	\$ 38,432	\$ 917,917				
MATERIAL MANAGEMENT 0640	\$ -	\$ 312,310	\$ 422,521	\$ 340,752	\$ 385,972	\$ 81,769	\$ 36,549				
PAY AS YOU THROW 0645	\$ -	\$ 16,205	\$ 150,000	\$ 20,000	\$ 150,000	\$ 130,000	\$ -				
ROOFTOP GARDENS 1641	\$ -	\$ 12,109	\$ 19,800	\$ 21,600	\$ 96,400	\$ (1,800)	\$ (76,600)				
SOLAR GARDENS-ULLR 1642	\$ -	\$ 59,494	\$ 80,840	\$ 60,840	\$ 94,100	\$ 20,000	\$ (13,260)				
SOLAR GARDENS-SOL 1643	\$ -	\$ 75,620	\$ 88,020	\$ 70,581	\$ 101,562	\$ 17,439	\$ (13,542)				
BRECK E-RIDE 8040	\$ -	\$ -	\$ -	\$ -	\$ 478,250	\$ -	\$ (478,250)				
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ -</b>	<b>\$ 2,817,940</b>	<b>\$ 2,616,606</b>	<b>\$ 2,860,611</b>	<b>\$ 3,621,112</b>	<b>\$ (244,005)</b>	<b>\$ (1,004,506)</b>	<b>\$ 3,578,374</b>	<b>\$ 3,877,839</b>	<b>\$ 4,064,063</b>	<b>\$ 4,259,477</b>
FUND BALANCE, DECEMBER 31	\$ (19,706)	\$ 258,560	\$ 670,506	\$ 435,520	\$ 1,962,954			\$ 873,741	\$ 884,678	\$ 809,043	\$ 837,681
<b>RESTRICTION-</b>											
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (19,706)	\$ 258,560	\$ 670,506	\$ 435,520	\$ 1,962,954			\$ 873,741	\$ 884,678	\$ 809,043	\$ 837,681
RESERVE-BAG FEE	\$ -	\$ 171,707	\$ 197,495	\$ 248,065	\$ 248,065			\$ 248,065	\$ 248,065	\$ 248,065	\$ 248,065
<b>TOTAL RESERVES</b>	<b>\$ -</b>	<b>\$ 171,707</b>	<b>\$ 197,495</b>	<b>\$ 248,065</b>	<b>\$ 248,065</b>			<b>\$ 248,065</b>	<b>\$ 248,065</b>	<b>\$ 248,065</b>	<b>\$ 248,065</b>
FTE		2.53	2.65	2.65	3.03			3.03	3.03	3.03	3.03
Full Time Regular Staff		2.53	2.65	2.65	2.65			2.65	2.65	2.65	2.65
Part-Time/Seasonal Staff					0.38			0.38	0.38	0.38	0.38

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 485,878	\$ (146,159)	\$ 252,418	\$ 252,418	\$ 36,202	\$ -	\$ (216,216)	\$ 131,871	\$ 137,307	\$ 132,629	\$ 136,746
<b>REVENUES</b>											
ACCOMMODATION REGULATORY FEE	\$ 3,338,849	\$ 7,232,052	\$ 7,254,576	\$ 7,100,000	\$ 7,000,000	\$ (154,576)	\$ (254,576)	\$ 6,900,000	\$ 6,800,000	\$ 6,700,000	\$ 6,600,000
CONVENIENCE FEE	\$ -	\$ 33,477	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
INVESTMENT INCOME	\$ 7,012	\$ 49,075	\$ 1,952	\$ 7,926	\$ 5,945	\$ 5,974	\$ 3,993	\$ 5,351	\$ 4,815	\$ 4,334	\$ 3,901
<b>TOTAL REVENUES</b>	<b>\$ 3,345,861</b>	<b>\$ 7,314,603</b>	<b>\$ 7,256,528</b>	<b>\$ 7,137,926</b>	<b>\$ 7,035,945</b>	<b>\$ (118,602)</b>	<b>\$ (220,583)</b>	<b>\$ 6,935,351</b>	<b>\$ 6,834,815</b>	<b>\$ 6,734,334</b>	<b>\$ 6,633,901</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 3,831,740</b>	<b>\$ 7,168,445</b>	<b>\$ 7,508,946</b>	<b>\$ 7,390,344</b>	<b>\$ 7,072,147</b>	<b>\$ (118,602)</b>	<b>\$ (436,799)</b>	<b>\$ 7,067,222</b>	<b>\$ 6,972,123</b>	<b>\$ 6,866,962</b>	<b>\$ 6,770,647</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 184,413	\$ 320,827	\$ 336,776	\$ 336,777	\$ 368,113	\$ (1)	\$ (31,337)	\$ 383,285	\$ 400,533	\$ 418,557	\$ 437,392
MATERIALS & SUPPLIES	\$ 2,807	\$ 78,240	\$ -	\$ 104	\$ 169	\$ (104)	\$ (169)	\$ 178	\$ 187	\$ 196	\$ 206
CHARGES FOR SERVICES	\$ 3,721,678	\$ 42,472	\$ 33,967	\$ 33,133	\$ 31,230	\$ 834	\$ 2,737	\$ 32,792	\$ 34,431	\$ 36,153	\$ 37,960
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 35,118	\$ 6,068	\$ 6,068	\$ 6,550	\$ -	\$ (482)	\$ 6,878	\$ 7,221	\$ 7,582	\$ 7,962
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 69,000	\$ -	\$ 78,060	\$ 78,060	\$ 101,698	\$ -	\$ (23,638)	\$ 106,783	\$ 112,122	\$ 117,728	\$ 123,615
TRANSFERS	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515	\$ 131,808	\$ 599,293	\$ 6,400,000	\$ 6,285,000	\$ 6,150,000	\$ 6,030,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 3,977,898</b>	<b>\$ 6,916,027</b>	<b>\$ 7,486,679</b>	<b>\$ 7,354,142</b>	<b>\$ 6,940,275</b>	<b>\$ 132,537</b>	<b>\$ 546,404</b>	<b>\$ 6,929,915</b>	<b>\$ 6,839,494</b>	<b>\$ 6,730,216</b>	<b>\$ 6,637,134</b>
<b>EXPENDITURES BY PROGRAM</b>											
SHORT TERM RENTAL 0463	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 132,537	\$ 546,404	\$ 6,929,915	\$ 6,839,494	\$ 6,730,216	\$ 6,637,134
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 3,977,898</b>	<b>\$ 6,916,027</b>	<b>\$ 7,486,679</b>	<b>\$ 7,354,142</b>	<b>\$ 6,940,275</b>	<b>\$ 132,537</b>	<b>\$ 546,404</b>	<b>\$ 6,929,915</b>	<b>\$ 6,839,494</b>	<b>\$ 6,730,216</b>	<b>\$ 6,637,134</b>
FUND BALANCE, DECEMBER 31	\$ (146,159)	\$ 252,418	\$ 22,267	\$ 36,202	\$ 131,871			\$ 137,307	\$ 132,629	\$ 136,746	\$ 133,513
RESTRICTION-STR FEES		\$ 252,418	\$ 22,267	\$ 36,202	\$ 131,871			\$ 137,307	\$ 132,629	\$ 136,746	\$ 133,513
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (146,159)	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
FTE	2.60	2.92	2.92	2.92	2.92			2.92	2.92	2.92	2.92
Full Time Regular Staff	2.60	2.92	2.92	2.92	2.92			2.92	2.92	2.92	2.92

# TOWN OF BRECKENRIDGE

## KEY PERFORMANCE INDICATORS

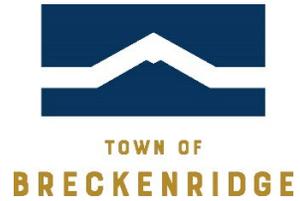
<b>CASH TO LIABILITIES RATIO (CLR)</b>				
= DO WE HAVE ENOUGH CASH TO PAY CURRENT LIABILITIES?				
FORMULA:	UNRESTRICTED CASH & INVESTMENTS/CURRENT LIABILITIES			
BENCHMARK:	GREATER THAN 1			
	2020	2021	2022	2023
UNRESTRICTED CASH	90,575,993	109,342,835	128,717,085	182,647,713
CURRENT LIABILITIES	15,319,839	14,854,557	12,291,476	19,999,167
	5.9	7.4	10.5	9.1

<b>UNRESTRICTED FUND BALANCE (UFB)</b>				
= HOW LONG WILL RESERVES LAST TO PAY FUTURE EXPENDITURES?				
FORMULA:	GENERAL FUND UNRESTRICTED FUND BALANCE/GENERAL FUND TOTAL EXPENDITURES (NET OF TRANSFERS)			
BENCHMARK:	NO LESS THAN 2 MONTHS OR .167			
	2022	2023	2024	2025
GENERAL/EXCISE FUND UNRESTRICTED	42,763,060	26,961,493	16,957,283	36,691,571
GENERAL/EXCISE FUND EXPENDITURES	30,544,776	32,289,133	35,655,837	35,191,503
	1.4	0.84	0.48	1.04

<b>DEBT BURDEN RATIO (DBR)</b>				
= DO ANNUAL REVENUES COVER DEBT SERVICE PAYMENTS?				
FORMULA:	TOTAL GOVERNMENT REVENUE OF FUND PAYING DEBT SERVICE/TOTAL GOVERNMENTAL DEBT PAYMENTS			
BENCHMARK:	GREATER THAN 1			
	2022	2023	2024	2025
GOV REVENUE OF FUNDS	65,681,228	50,834,813	59,335,824	51,097,167
GOV DEBT PAYMENTS	7,809,966	9,811,724	9,812,610	9,807,555
	8.4	5.18	6.05	5.21
<b>REVENUE</b>				
UTILITY	14,788,322	7,047,367	12,269,551	13,883,167
PARKING	21,196,109	10,913,840	12,218,991	15,007,812
CHILDCARE	2,780,330	2,299,580	1,730,968	479,226
WORKFORCE HOUSING	26,916,467	30,574,025	33,116,314	21,726,962
<b>TOTAL</b>	65,681,228	50,834,813	59,335,824	51,097,167

<b>OPERATING MARGIN RATIO (OMR)</b>				
= HOW MUCH IS ADDED TO RESERVES FOR EVERY DOLLAR GENERATED IN REVENUES?				
FORMULA:	ALL GOVERNMENTAL FUNDS REVENUE (NET OF TRANSFERS)- TOTAL EXPENDITURES (NET OF TRANSFERS)/TOTAL REVENUE (NET OF TRANSFERS)			
BENCHMARK:	GREATER THAN \$0			
	2022	2023	2024	2025
ALL GOVERNMENTAL FUNDS REVENUE - EXPENDITURES	21,898,509	(973,991)	(13,030,726)	(11,053,387)
ALL GOVERNMENTAL FUNDS TOTAL REVENUE	124,472,024	111,889,236	106,892,393	106,344,703
	\$ 0.18	\$ (0.01)	\$ (0.12)	\$ (0.10)

<b>ENTERPRISE FUNDS NET POSITION (EFNP)</b>				
= IS NET POSITION IN THE ENTERPRISE FUNDS INCREASING OR DECREASING?				
FORMULA:	CURRENT YEAR NET POSITION OF ENTERPRISE FUND/PRIOR YEAR NET POSITION OF ENTERPRISE FUND (ENTERPRISE FUNDS: UTILITY, GOLF, CEMETERY)			
BENCHMARK:	STEADY OR CONSTANT EFNP OVER TIME			
	2020	2021	2022	2023
CURRENT YEAR NET POSITION	62,829,251	65,859,175	72,326,277	74,557,276
PRIOR YEAR NET POSITION	57,990,008	62,829,251	65,859,175	72,326,277
	1.08	1.05	1.10	1.03



# Memo

**To:** Town Council  
**From:** Helen Cospolich, CMC, Town Clerk  
**Date:** 10/15/2024 (For 10/22/2024 Town Council Meeting)  
**Subject:** Municipal Court Prosecutor Appointment Resolution

---

Council is required by Charter to appoint an assistant to the Town Attorney as necessary. It has been tradition to appoint the Town of Breckenridge Prosecuting Attorney, specifically for Municipal Court, separate from the Town Attorney. Robert Gregory, the current Town Prosecutor, will be resigning his position at the end of November due to his recent appointment as a County Judge.

The resolution to be considered at this meeting appoints Mark Hurlbert as the new Prosecuting Attorney for Breckenridge Municipal Court. His letter of interest and agreement is included for your review.

If approved, this term will begin December 1, 2024, and will be up for reappointment on December 31, 2025.

Mark Hurlbert and staff will be available to answer questions.

# Mark Hurlbert



August 13, 2024

Breckenridge Town Council:

I wish to express my interest in the Town Prosecutor position being vacated by Bob Gregory.

I have been a state prosecutor for thirty years, including eighteen years in Summit County. During my time in Summit County, I worked my way up from Deputy District Attorney to being the elected District Attorney for ten years. After my time in Summit County, was the Assistant District Attorney and head of the Cold Case Unit in Arapahoe and Douglas Counties. I currently am a contract prosecutor in the Eleventh Judicial District, which encompasses Chaffee, Custer, Fremont and Park Counties. In my time as a prosecutor, I have handled cases ranging from skiing out of bounds to First Degree Murder. In every case I have handled my concern was always what is right for the victim, the community and even the defendant. A case is successful when there is a just outcome for each of these.

On a personal note, I grew up in Summit County and graduated from Summit High School. I have been a resident of Breckenridge since 2001. My wife and I raised two kids here. I currently sit on the Tree Top Child Advocacy Board and am the Secretary for the Team Summit Board, but have been a part of various volunteer organizations throughout my time in Breckenridge, including the Summit County Advocates.

I look forward to answering any questions you may have.

Sincerely,

Mark Hurlbert

RESOLUTION NO. \_\_\_\_

SERIES 2024

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN AN AGREEMENT FOR ATTORNEY SERVICES WITH MARK HURLBERT FOR DECEMBER 1, 2024 THROUGH DECEMBER 31, 2025

WHEREAS, the Town of Breckenridge desires to enter into a Municipal Court Prosecutor agreement with MARK HURLBERT for DECEMBER 1, 2024 through DECEMBER 31, 2025;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. The Municipal Court Prosecutor agreement for December 1, 2024-December 31, 2025, a copy of which is attached hereto as Exhibit "A" and by this reference made a part hereof, is hereby approved in substantially the form attached as Exhibit "A" by the Town Council.

Section 2. The Mayor of the Town of Breckenridge is authorized, empowered and directed in the name of the Town of Breckenridge and on behalf of its Town Council to make, execute and deliver the Municipal Court Prosecutor Agreement in substantially the form attached hereto as Exhibit "A".

Section 3. Minor changes to or amendments of the approved agreement may be made by the Town Manager if the Town Attorney certifies in writing that the proposed changes or amendments do not substantially affect the fee to paid by the Town pursuant to the approved agreement, or the essential elements of the approved agreement.

RESOLUTION ADOPTED AND APPROVED this 22nd day of October, 2024.

ATTEST:

TOWN OF BRECKENRIDGE

\_\_\_\_\_  
Helen J. Cospolich, CMC, Town Clerk

\_\_\_\_\_  
Kelly Owens, Mayor

APPROVED IN FORM

\_\_\_\_\_  
Town Attorney

\_\_\_\_\_  
Date

## Exhibit A

### **MUNICIPAL COURT PROSECUTOR AGREEMENT**

This Agreement ("Agreement") is made and entered into this 8<sup>th</sup> day of October, 2024, by and between the TOWN OF BRECKENRIDGE, a Colorado municipal corporation ("Town") and MARK HURLBERT ("Attorney").

The Town does hereby retain the Attorney to act as the prosecutor in the Town's Municipal Court ("Prosecutor") for the period commencing December 1, 2024 and ending December 31, 2025. The Prosecutor shall perform the services as more fully described in Paragraph 3 of this Agreement.

1. The Prosecutor agrees to perform the duties required of it as Prosecutor in a competent and professional manner.

2. The Prosecutor is retained to, and shall perform, the following duties:

A. Prosecute all matters brought in the Town's Municipal Court ("Municipal Court"), including having Mark Hurlbert, or another competent prosecuting attorney, appear on behalf of the Town in each session of the Municipal Court, which sessions are generally scheduled on the second and fourth Wednesday of each month, with additional sessions scheduled as required by the Municipal Court's schedule.

B. Unless otherwise requested by the Town, represent the Town in any appeals of Municipal Court matters.

C. Advise any Town officer, department head or staff member in matters relating to cases the Prosecutor is handling or in cases pending before the Municipal Court.

D. Attend Town Council or other Town meetings when requested to do so by the Town Council or Town staff.

E. Prosecute disciplinary actions against liquor licensees before the Town of Breckenridge Liquor Licensing Authority.

F. Prosecute disciplinary actions against marijuana licensees before the Town of Breckenridge Marijuana Licensing Authority.

3. As compensation for the services to be provided by the Prosecutor as set forth in Paragraph 3, the Town shall pay the Prosecutor the sum of One Hundred Fifty Dollars (\$150.00) per hour for each hour expended by the Prosecutor on matters related to the Municipal Court. Prosecutor shall also be reimbursed for all reasonable and necessary expenses which it may pay or incur on behalf of the Town in connection with Municipal Court matters including, but not limited to, the cost of subpoenas, witness fees and photocopying costs incurred outside of Prosecutor's office, and in the event any of those expense are chargeable to any defendant, defense attorney, or other third party under the

Colorado Municipal Court Rules of Procedure or through common custom, the Prosecutor agrees to charge such amount to such third party, rather than seeking reimbursement for such items from the Town. It will occasionally be necessary and appropriate for the Prosecutor's paralegals or support staff to perform services on certain matters related to the Municipal Court rather than the Prosecutor, which shall be billed at a rate of Eighty Dollars (\$80.00) per hour. Computerized legal research services performed for the Town shall be billed to the Town at the same rate paid by the Prosecutor for such services, and the Town shall provide the Prosecutor with remote access to court software. The Prosecutor shall submit to the Town on a monthly basis an itemized billing detailing all services performed for the Town during the preceding month. The Prosecutor's monthly statement for services rendered shall be mailed to the Town on or before the fifth day of each month and shall be paid by the Town not later than the 15th day of each month.

4. The Prosecutor shall not bill the Town for travel time to and from the Municipal Court. In the event that any other travel is required as part of Prosecutor duties, such travel shall be billed at the hourly rate set forth above.

5. The Prosecutor shall at all times maintain professional liability insurance in an amount of not less than \$1,000,000.00 per claim/\$1,000,000.00 yearly aggregate.

6. The Prosecutor shall not be entitled to paid vacation, health benefits, sick leave or any other benefit paid, given or provided to Town employees.

7. The Prosecutor understands that (i) the Town will not pay or withhold any sum for income tax, unemployment insurance, Social Security or any other withholding pursuant to any law or requirement of any governmental body; (ii) Prosecutor is obligated to pay federal and state tax on any moneys earned pursuant to this Agreement; (iii) Prosecutor is not entitled to workers' compensation benefits from the Town or the Town's workers' compensation insurance carrier; and (iv) Prosecutor is not entitled to unemployment insurance benefits unless unemployment compensation coverage is provided by Prosecutor or some other entity. Prosecutor agrees to indemnify and hold Town harmless from any liability resulting from Prosecutor's failure to pay or withhold state or federal taxes on the compensation paid hereunder.

8. The Prosecutor shall devote so much of the firm's time to the business of the Town as may be required to assure proper representation of the Town, but, subject only to the Colorado Rules of Professional Conduct, particularly Rule 1.7, the Prosecutor shall not be prevented from representing other clients which have business with and against the Town, including, but not limited to, the Department of Community Development, the Planning Commission and the Town Council.

9. The Prosecutor understands and acknowledges that this agreement may be terminated at any time by action of the Town Council, without liability to the Prosecutor

for breach, except liability for compensation due the Prosecutor for services performed prior to the termination, and without the need for either cause for the termination or a hearing.

10. Prosecutor may contract with another qualified attorney to act as a substitute prosecutor in the event that Prosecutor is unavailable to attend any Municipal Court session. The Prosecutor shall pay such substitute prosecutor directly at the hourly rate set forth in this Agreement, and the Town shall reimburse the Prosecutor for such costs.

IN WITNESS WHEREOF, the parties have executed this Agreement the day and year first written above.

ATTEST:

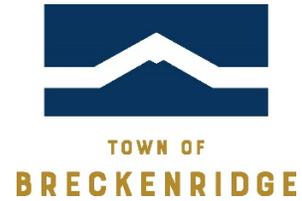
TOWN OF BRECKENRIDGE

\_\_\_\_\_  
Town Clerk

\_\_\_\_\_  
Kelly Owens, Mayor

MARK HURLBERT

\_\_\_\_\_  
By: Mark Hurlbert, Attorney



# Memo

To: Breckenridge Town Council Members  
From: Mark Truckey, Director of Community Development  
Date: October 16, 2024  
Subject: Planning Commission Decisions of the October 15, 2024 Meeting

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***DECISIONS FROM THE PLANNING COMMISSION MEETING, October 15, 2024:***

**CLASS A APPLICATIONS:** None.

**CLASS B APPLICATIONS:** None.

**CLASS C APPLICATIONS:**

1. Cedars Townhome 39 Addition, 505 Village Rd. Unit 39, PL-2024-0424  
A proposal to remodel and add 20 sq. ft. to Unit 39 in the Cedars Townhomes. *Approved.*
2. Chapman Residence, 309 Royal Tiger Rd., PL-2024-0404  
A proposal to construct a new single family residence with 10,533 sq. ft. of density, 6 bedrooms and 6.5 bathrooms, three vehicle garage with an auto lift, 2 indoor gas fireplaces and 1,352 sq. ft. of outdoor heated paving. *Approved.*

**TOWN PROJECT HEARINGS:** None.

**OTHER:** None.



Cedars Townhome 39  
 Addition, 505 Village  
 Rd. Unit 39

Chapman  
 Residence, 309  
 Royal Tiger Rd



NOT TO SCALE

Breckenridge South



TOWN OF  
 BRECKENRIDGE  
 PUBLIC WORKS

## PLANNING COMMISSION MEETING

The regular meeting was called to order at 5:30 pm by Mr. Giller.

### ROLL CALL

Mike Giller	Mark Leas <b>absent</b>	Allen Frechter <b>remote</b>
Ethan Guerra <b>remote</b>	Elaine Gort	Susan Propper <b>absent</b>

In the absence of Chair Leas and with Vice Chair Guerra attending remotely, Mr. Giller chaired the meeting.

### APPROVAL OF MINUTES

With the below changes, the October 1, 2024 Planning Commission Minutes were approved.

Change Giller comments to capitalize, "Preservation Briefs," which are technical booklets on historic preservation techniques.

### APPROVAL OF AGENDA

With no changes, the October 15, 2024 Planning Commission Agenda was approved.

### PUBLIC COMMENT ON HISTORIC PRESERVATION ISSUES:

- None

### CONSENT CALENDAR:

1. Cedars Townhome 39 Addition (AB), 505 Village Rd. Unit 39; PL-2024-0424
2. Chapman Residence (CK), 309 Royal Tiger Rd., PL-2024-0404

With no call-ups, the Consent Calendar was approved as presented.

### OTHER MATTERS:

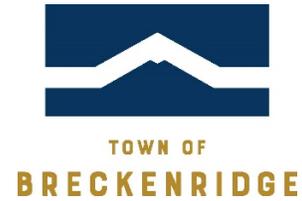
1. Town Council Summary
2. Class D Majors Q3 2024 (Memo Only)
3. Class C Subdivisions Q3 2024 (Memo Only)

### ADJOURNMENT:

The meeting was adjourned at 5:44 pm.

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Mike Giller



# Memo

To: Town Council  
From: Mark Truckey, Community Development Director  
Date: 10/16/2024 for meeting of October 22, 2024  
Subject: Planning Commission Applications and Interviews

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Ms. Ambrose has recently resigned from the Planning Commission because of her new role as Town Attorney. In addition, two of our current commissioners (Ethan Guerra and Elaine Gort) have terms that expire at the end of October. Both are eligible for another term. Thus, there are currently three vacancies that need to be filled with the Planning Commission. The vacancies were advertised in both English and Spanish through October 10th on the Town's website, social media and a post in the Summit Daily. The three vacant seats will each serve four-year terms through October 2028.

Staff has received four applications. Planning Commission applicants included in alphabetical order are:

Elaine Gort  
Ethan Guerra  
Scott Ogle  
Matt Smith

A small interview panel comprised of Stephen Gerard, Mike Giller, and Planning Staff interviewed the new candidates on October 14 and has recommended that all four candidates' names be forwarded to the Council for interviews at Tuesday's work session. Staff has attached the applications, letters of interest and resumes received for the Town Council's interviewing purposes.



# TOWN OF BRECKENRIDGE COMMUNITY DEVELOPMENT

Thank you for your interest the [Town of Breckenridge's Planning Commission](#). Applications are being taken for three (3) open positions. Planning Commission terms are 4 years. The Commission meets on the first and third Tuesday of every month.

The application period closes Thursday, October 10, at 4:00pm and interviews will be held Tuesday, October 22, 2024 with Breckenridge Town Council.

For more information on the Planning Commission, including upcoming meetings, past meeting agendas and meeting minutes, please visit [TownofBreckenridge.com](#).

**Name**

Elaine Gort

**Physical Address**

37 The South Road, Breckenridge, Colorado 80424

**Phone**

(703) 587-2848

**Email**

elainegort@mac.com

**Briefly describe your interest in the Breckenridge Planning Commission.**

I am interested in the Planning Commission because I am a good fit, the position relates directly to my interests and I'd love to continue giving back to the community I adore.

My experience as a Planning Commissioner, along with my legal, technical and business background plus my personal experiences with my family's and my own properties provide me with a solid foundation for the Planning Commission. My appreciation of the history and current needs of Breckenridge for those who live here and come to play here also make me a solid fit.

Balancing property functionality with historical significance and long-term impacts is fundamental in planning and interests me as a citizen and engineer. The Planning Commission requires this balance along with a technical and legal understanding of each unique situation. Ever since I was a young child growing up in Colorado, I loved visiting historic mountain sites, imagining what it was like to live and use them and felt the importance of preserving them for future individuals to do the same.

I've spent almost two years on the Planning Commission and find the more I learn, the more I want to know. I am particularly interested in work force housing. Also of key importance is preserving the environment, the historical features and the unique feeling of Breckenridge. Changes and growth in our community requires understanding the needs of those who live here and of visitors. I'd love to continue to give back to the community and Keep Breck Authentically Breck!

**Please describe how your background will contribute to the Planning Commission, including any experience you have with the following: historic preservation, history, architecture, landscape architecture, architectural history, prehistoric**

**or historic archeology, planning, building trades, cultural or urban geography, cultural anthropology, real estate, or law.**

My experience as a Planning Commissioner and diverse background provides a solid base for my ability to contribute to the Planning Commission. My legal, technical and business background; my personal experiences with my family's and my own properties; and finally, my appreciation of the history and current needs of Breckenridge all contribute to this foundation of knowledge, skills and abilities I have.

In my experience as a Planning Commissioner I have gained key insights to the needs and demands of Breckenridge. Gained valuable insights to development codes, precedent, design standards and development agreements while reviewing various plans for residential projects, commercial properties and also the BGV Master Plan. Participated in conversations about Fire Wise Standards, defensible space, rooftop dining, the trail system, the vendor delivery pilot program, historical sheds, gas fireplace limitations, the dog park, Net Zero, solar and drain-back energy conservation systems, wall thickness for added insulation, dark sky, winter/holiday lights, light trespass, signage, volume of window glazing and building height. Additionally I enjoyed attending The Saving Places Conference where I saw what other communities do to conserve history while meeting modern demands.

As an engineer and lawyer, I have a keen ability to quickly understand technical and legal concepts. My legal background along with my experience on the Commission provides me a solid base of appreciation for Breckenridge's codes and regulations and the importance of the reasons behind them. Twenty-five years, of working as a federal employee in the patent field, has exposed me to a wide variety of designs and drawings plus codes and regulations. Also, as a supervisor I have enjoyed working with team members with diverse ideas. I gained extensive experience working with regulatory agencies and developing and reviewing plans while working with Black & Veatch, Kansas Innovation Corporation and Koch Industries as an engineer. Regulations and plan documentation that I worked with related to the following: Breck's codes and many related plans that I have reviewed, power plant construction/operation, licensing, environmental concerns/clean-ups, construction plans and standards, and property transfers.

My background with both my own and my family's real estate properties has also provided me knowledge and understanding relating to historic preservation, architecture, landscape architecture, planning and law. I renovated my first home at 22 years of age. The home was built in 1930, I spent evenings sanding trim work and making other improvements. Renting out the extra rooms helped me make the mortgage payments. At this same time, I helped my parents renovate a historical home in Loveland, CO (where I grew up) to open a restaurant. Many changes were necessary to convert it to a restaurant with ADA access, a commercial kitchen and conforming landscaping. Five years later, when I went to law school, I purchased a five bedroom turn of the century home that I remodeled and again rented out rooms to help make the mortgage payments. Five years later, my husband and I did extensive upgrades to a midcentury home. We went before an Architectural Review Board to get a variance for our planned construction. In addition to these properties, I have also owned four rental condos on which I did extensive refurbishment. One of which our high school son managed as an Airbnb rental for his school project for a year. Fortunately, our current home in Breck has only needed minor upgrades. My experiences with these properties has provided me a solid appreciation of the hard work that goes into improving properties while maintaining the historical features and of course meeting legal requirements.

I have always been interested in increasing functionality of properties and balancing that with the historical significance and the long-term impacts of desired changes. Ever since I was a young child growing up in Colorado, I loved visiting Breckenridge and other historic mountain towns. I loved ghost towns and old abandoned historic sites. My Mom shared her love of archeology, we spent hot summer days assisting in ancient Native American ruin sites sifting thru soil looking for artifacts. One of the reasons I went to Colorado School of Mines in Golden is because it is a beautiful historic town and the college has a deep history in Colorado. 20 years-ago my childhood dream of owning a ski condo in Breckenridge came true. Then ten years ago, a dream, I never dared to dream of actually raising my two boys in Breck, came true! Breckenridge is like no other mountain town. My interests will be to Keep Breck Authentically Breck!

**Is there anything else you would like us to know about you?**

I grew up in the foothills west of Loveland Colorado, have a son who is a Senior at Summit Highschool and another at the Colorado School of Mines plus a wonderfully supportive husband. We love any type of outdoor activity.

I am first generation American, my Mother's family fled from the Russians after WWII from Latvia and my Father came to the US for graduate school from the Netherlands after being occupied by the Nazis in his childhood. My family's history makes me greatly appreciate living where I do.

We live by the Breckenridge golf course in the Stonehaven neighborhood for which I do most of the gardening and landscaping work as a volunteer. I have coached Speech and Debate for Summit High School for two years. I am a member of the Summit Rotary Club, have been on their board and have hosted two international high school exchange students. I also volunteer as a Reading Buddy at Frisco Elementary School to work with 3-5 kids on reading and math on Wednesdays.

I'd love to be given the opportunity to serve Breckenridge!

**I am registered to vote in the Town of Breckenridge.**

Yes

**Please upload resume or letter of interest (optional)**



[Planning Commission Elaine Resume 2024.doc](#)  
40 KB



## EDUCATION AND AWARDS

**University of Kansas - 1999** **Lawrence, Kansas**  
*Juris Doctorate and Master of Business Administration*

**Colorado School of Mines - 1990** **Golden, Colorado**  
*Bachelor of Science - Petroleum Engineering:*  
*Minor: Public Affairs - Guy T. McBride Honors Program*

**Professional Engineering License - Mechanical Engineering**

**Member: Kansas State Bar, U.S. Patent & Trademark Bar (54,814)**

**USPTO Leadership in Action** – Awarded for technical knowledge, ability to engage employees, build trust, mentor others, and demonstrate integrity and commitment to agency goals and leadership vision.

**USPTO Certificate of Appreciation** – Awarded for exceeding customer expectations.

**USPTO Exceptional Career Award and USPTO Bronze Medal Award**

## WORK AND REAL ESTATE RELATED EXPERIENCE

**United States Patent and Trademark Office - Department of Commerce**

*Supervisory Patent Examiner* 2013 - present

Supervise, train, support, hire, and evaluate approximately sixteen engineers called Patent Examiners. Patent Examiners review applications for patents to determine if a patent is warranted. The areas I have supported include self-driving cars, drone navigation and healthcare data analytics technologies. Focus is on ensuring that Examiners' work meets statutory and agency requirements. Meet with applicants and their attorneys to discuss their applications.

*Patent Examiner* 1999 - 2013

Examined patent applications in electronic-commerce, marketing, accounting, inventory tracking, airbags, hybrid vehicles, suspension systems, skis, bicycles, snow-boards, oil well instruments and drilling equipment.

**Real Estate Related Background** 1990 - present

Renovated my first home at 22 years of age. Home was built in 1930 and I rented out the extra rooms to help make the mortgage payments. During this time, I helped my parents renovate a historical home in Loveland, CO (where I grew up) to open a restaurant. Five years later, I purchased a turn of the century home that I remodeled and rented out rooms. Five years later, my husband and I did extensive upgrades to a midcentury home. In addition to these properties, I have also owned four rental condos on which I did extensive refurbishment. Fortunately, our current home in Breck has only needed minor upgrades.

**Black & Veatch** – Law Clerk

Legal consulting to managers of existing and future power plants around the world. Researched foreign, federal, state and local regulations relating to construction, environmental and licensing requirements.

**Kansas Innovation Corporation** – Business Consultant

Developed business plans. Reviewed patents and license agreements for small company start-ups.

**Koch Industries, Inc.** – Environmental/Project Engineer

Engineered and managed the development of a company-wide environmental assessment computer program for 3000 oil field properties. Authored environmental reports submitted to regulatory agencies. Trained individuals to perform environmental assessments. Managed assessments and budgets for property transfers. Designed and managed oil field site clean-ups. Conference speaker. Designed a large crude oil terminal in Canada. Authored three published company design standards on storage tank layout, pump piping design and pipeline route selection.

## ACTIVITIES AND INTERESTS

Summit High School Speech and Debate Coach; Board Member of Summit Rotary Club; Stonehaven Neighborhood landscaping and grounds committee lead; Many volunteer events with the Summit Rotary Club; weekly grade school Reading/Math Buddy; Swimming stroke and turn judge; Taught a homeschooling class to grade schoolers (science, math, geography, English, and history); Enjoy running, biking, swimming, Nordic skiing, hiking and doing anything outdoors with family, friends and my dog.



# TOWN OF BRECKENRIDGE COMMUNITY DEVELOPMENT

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**Name**

Ethan Guerra

**Physical Address**

25 Sisler Green, Breckenridge, Colorado 80424

**Phone**

(970) 390-2621

**Email**

ethanguerra1@me.com

**Briefly describe your interest in the Breckenridge Planning Commission.**

Currently on planning commission. Seeking a second term.

**Please describe how your background will contribute to the Planning Commission, including any experience you have with the following: historic preservation, history, architecture, landscape architecture, architectural history, prehistoric or historic archeology, planning, building trades, cultural or urban geography, cultural anthropology, real estate, or law.**

42 year resident of Breckenridge. General contractor in Summit County for 30+ years. Breckenridge Ski Patroller for 38 Years.

**Is there anything else you would like us to know about you?**

I am looking forward to a second term on Planning Commission.

**I am registered to vote in the Town of Breckenridge.**

Yes

**Please upload resume or letter of interest (optional)**



# TOWN OF BRECKENRIDGE COMMUNITY DEVELOPMENT

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**Name**

Scott Ogle

**Physical Address**

25 Rankin Ave, Apt S208, Breckenridge, Colorado 80424

**Phone**

(970) 485-1026

**Email**

scott@pmibreck.com

**Briefly describe your interest in the Breckenridge Planning Commission.**

I have lived in Unincorporated Breckenridge (Peak 7) for over 10 years and recently moved within the TOB limits. I am a partner in a property management company in town and have been eagerly awaiting my eligibility to participate in the Planning Commission. Living and working in Breckenridge has given me a deep appreciation for our town's charm, sustainability efforts, and the balance between growth and preservation. As a member of the Planning Commission, I would strive to ensure responsible development that aligns with the town's long-term goals, support projects that enhance our community's livability while preserving its natural beauty, and engage with residents and local businesses to foster transparent, inclusive decision-making to the best of my ability.

**Please describe how your background will contribute to the Planning Commission, including any experience you have with the following: historic preservation, history, architecture, landscape architecture, architectural history, prehistoric or historic archeology, planning, building trades, cultural or urban geography, cultural anthropology, real estate, or law.**

I am a dedicated resident and professional within the community. I believe my background and experience uniquely position me to contribute meaningfully to the planning process and help guide the town's future growth and development. I have extensive experience in property management as the Director of Property Management for Property Management Inc. in Breckenridge. In this role, I manage residential units, associations, and vacation rentals. I have developed a strong understanding of zoning laws, land use, and the challenges of managing residential and commercial properties within the unique landscape of Breckenridge. Additionally, my previous experience in finance and real estate has equipped me with critical thinking, attention to detail, and an understanding of the legal complexities related to property development and management.

**Is there anything else you would like us to know about you?**

I am passionate about contributing to Breckenridge's future and would be honored to serve on the Planning Commission. My objective is to support initiatives that enhance the quality of life for all residents while preserving the integrity and natural environment of our town.

**I am registered to vote in the Town of Breckenridge.**

Yes

**Please upload resume or letter of interest (optional)**



# TOWN OF BRECKENRIDGE COMMUNITY DEVELOPMENT

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**Name**

Matthew Smith

**Physical Address**

141 Tomahawk Lane, PO Box 6114, Breckenridge, Colorado 80424

**Phone**

(970) 389-5138

**Email**

msmith.fsd@gmail.com

**Briefly describe your interest in the Breckenridge Planning Commission.**

I am interested in understanding more about the direction our town is headed; in hearing about the projects being proposed and assist in steering the Town toward a future of sustainable growth.

**Please describe how your background will contribute to the Planning Commission, including any experience you have with the following: historic preservation, history, architecture, landscape architecture, architectural history, prehistoric or historic archeology, planning, building trades, cultural or urban geography, cultural anthropology, real estate, or law.**

I have lived in Summit County for the past 25 years and the Town of Breckenridge since 2014, prior to that just south of Town. I currently serve as the District Manager the Frisco Sanitation District. My role at FSD has taught me a great deal about how Town planning works and the challenges that go along with the balance of growth and preservation of what makes a community great. I work closely with the planning staff of the Town of Frisco and Summit County to discuss proposed developments within our District and lend my expertise regarding what hurdles might need to be overcome from an infrastructure standpoint. I think my background from my early days in Breck through becoming a homeowner in the Town allow me to contribute a valuable perspective on the needs of the Town.

**Is there anything else you would like us to know about you?**

While not a lifetime resident of Breckenridge, I have spent my entire adult life here and have raised my two children in Breckenridge. I started as a lift operator, then moved into the construction field, finally transitioning into utilities, first with the Joint Sewer Authority in Silverthorne as an operator and eventually the chief operator and then moved on to Frisco Sanitation as the Manager. I have called Breck my home the entire time. I would be excited to serve the community that I embraced and became a part of so many years ago.

**I am registered to vote in the Town of Breckenridge.**

Yes

**Please upload resume or letter of interest (optional)**



**TOWN OF BRECKENRIDGE**  
**TOWN COUNCIL**

*Only 2 Council Members at each meeting, a third just means it needs to be posted.*

*The Council has been invited to the following meetings and events. A quorum may be in attendance at any or all of them.*

Date	Meeting	Location	Time
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**October 2024**

Tuesday, October 22nd	MERJE Open House	Rec Center	Noon - 1:00pm
Tuesday, October 22nd	Blue River Pathways Site Visit	Watson to French	1:00pm - 2:00pm
<b>Tuesday, Oct. 22nd, 2024</b>	<b>Second Meeting of the Month</b>	<b>Council Chambers</b>	<b>2:00 pm / 7:00 pm</b>
Tuesday, October 22nd	MERJE Open House	Rec Center	5:30pm - 6:30pm

**November 2024**

<b>Tuesday, Nov. 12th, 2024</b>	<b>First Meeting of the Month</b>	<b>Council Chambers</b>	<b>3:00 pm / 7:00 pm</b>
Thursday, November 20th	Women's First Friday	Twist	5:30pm - 7:30pm
<b>Tuesday, Nov. 26th, 2024</b>	<b>Second Meeting of the Month</b>	<b>Council Chambers</b>	<b>3:00 pm / 7:00 pm</b>

**December 2024**

<b>Tuesday, Dec. 10th, 2024</b>	<b>First Meeting of the Month</b>	<b>Council Chambers</b>	<b>3:00 pm / 7:00 pm</b>
Thursday, December 11th	Happy Hour with the Mayor	Golf Course Clubhouse	4:00pm - 5:00pm

**Other Meetings**

October 21st, 2024	Social Equity Advisory Commission	Town Hall	7:30am
	Summit Combined Housing Authority	Virtual	1:00pm
	Open Space & Trails Meeting	Town Hall	5:30pm
October 22nd, 2024	Board of County Commissioners Meeting	County Courthouse	9:00am / 1:30pm
October 24th, 2024	Summit Stage Transit Board Meeting	Senior Center	8:15am
	Breckenridge Tourism Office Board Meeting	BTO Office	8:30am
	NWCCOG Board Meeting	Silverthorne Office	10:00am
	RW&B Board Meeting	Main Street Station	3:00pm
November 5th, 2024	Board of County Commissioners Meeting	County Courthouse	9:00am
	Planning Commission Meeting	Town Hall	5:30pm
November 6th, 2024	Police Advisory Committee	PD Training Room	7:30am
	Breckenridge Events Committee	Town Hall	9:30am
	Childcare Advisory Committee	Town Hall	10:00am
November 12th, 2024	Board of County Commissioners Meeting	County Courthouse	9:00am / 1:30pm
	Workforce Housing Committee	Town Hall	10:30am
November 13th, 2024	Breckenridge History	Town Hall	Noon
November 14th, 2024	I-70 Coalition	Keystone Policy Center	11:30am
	Upper Blue Sanitation District	Administrative Office	5:30pm
November 15th, 2024	QQ - Quality and Quantity - Water District	Hybrid	10:00am
November 18th, 2024	Social Equity Advisory Commission	Town Hall	7:30am
	Summit Combined Housing Authority	Virtual	1:00pm
	Open Space & Trails Meeting	Town Hall	5:30pm
November 19th, 2024	Board of County Commissioners Meeting	County Courthouse	9:00am
	Liquor & Marijuana Licensing Authority	Town Hall	9:00am
	Planning Commission Meeting	Town Hall	5:30pm



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<b>Date</b>	<b>Meeting</b>	<b>Location</b>	<b>Time</b>
November 26th, 2024	Board of County Commissioners Meeting	County Courthouse	9:00am / 1:30pm
November 28th, 2024	Summit Stage Transit Board Meeting	Senior Center	8:15am
	Breckenridge Tourism Office Board Meeting	BTO Office	8:30am
	RW&B Board Meeting	Main Street Station	3:00pm
December 3rd, 2024	Board of County Commissioners Meeting	County Courthouse	9:00am
	Planning Commission Meeting	Town Hall	5:30pm
December 4th, 2024	Breckenridge Events Committee	Town Hall	9:00am
	I-70 Coalition	Keystone Policy Center	10:00am
	Childcare Advisory Committee	Town Hall	3:00pm
December 5th, 2024	NWCCOG Board Meeting	Silverthorne Office	10:00am
December 10th, 2024	Board of County Commissioners Meeting	County Courthouse	9:00am / 1:30pm
	Workforce Housing Committee	Town Hall	10:30am
December 12th, 2024	Upper Blue Sanitation District	Administrative Office	5:30pm
December 17th, 2024	Board of County Commissioners Meeting	County Courthouse	9:00am
	Liquor & Marijuana Licensing Authority	Town Hall	9:00am
	Planning Commission Meeting	Town Hall	5:30pm
December 19th, 2024	Breck Create	South Branch Library	3:30pm
TBD	Tourism Overlay District Advisory Committee Meeting		10:30am
	Transit Advisory Council Meeting		8:00am
	Water Task Force Meeting		9:30am