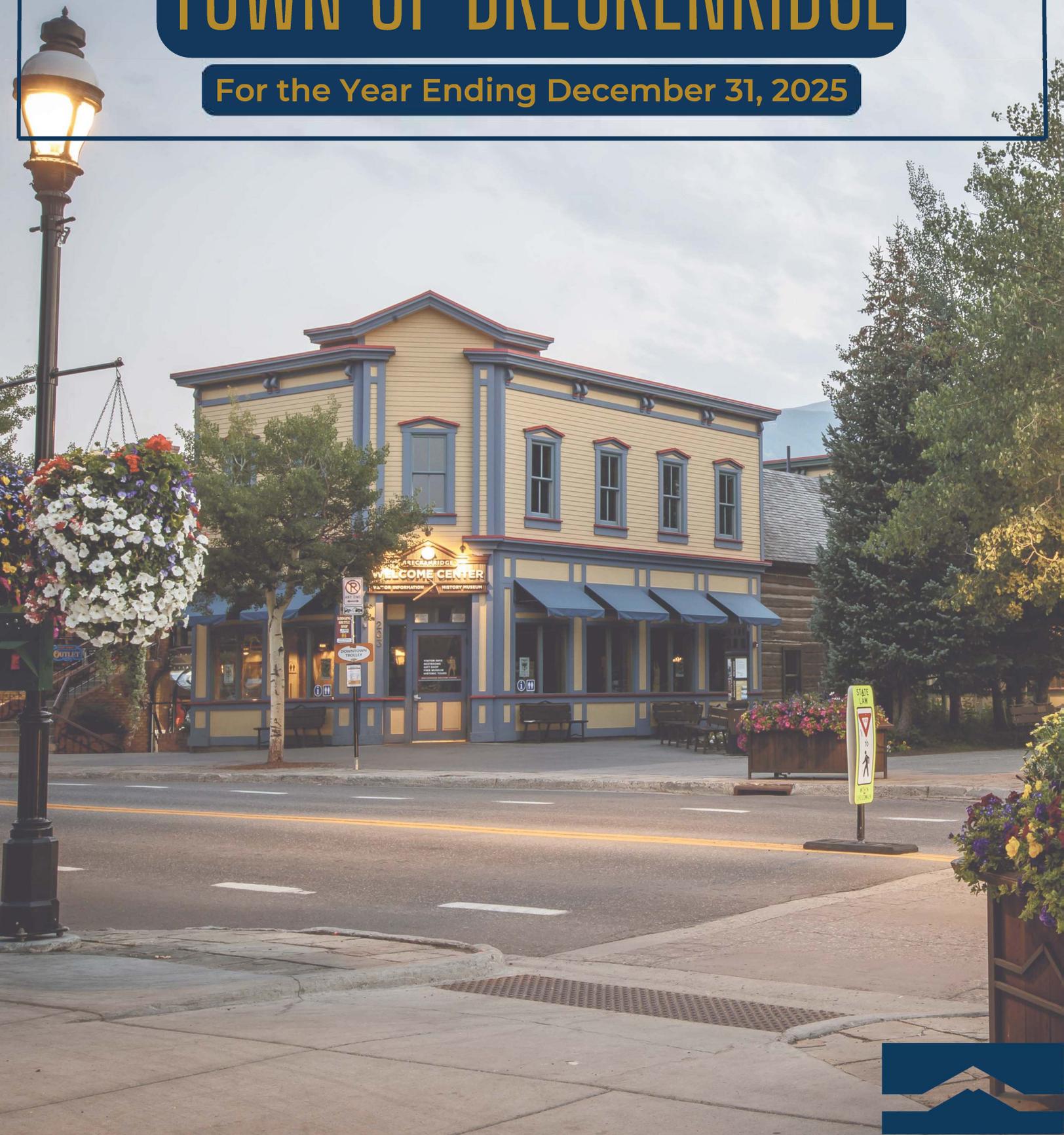


2025 Adopted Annual Budget

TOWN OF BRECKENRIDGE

For the Year Ending December 31, 2025



2025 Adopted Budget

Table of Contents

Introduction		5 - 46
	Budget Message	5 - 16
	Town Council	17
	Community Profile	18 - 32
	Government	33 - 35
	Financial & Budget Preparation Policies	35 - 46
	Strategic Goals & Strategies	46
Overview of All Funds		47 - 53
	Revenue & Expenditure Summary, and net of transfers	47 - 48
	Revenue & Expenditure Graphs	49 - 51
	Summary Fund Balance Schedule	52
	Assessed Valuation	53
General Fund Overview		54 - 99
	Department Summaries	54 - 58
	General Government	59 - 63
	0482 General	
	0411 Town Council	
	0421 Municipal Court	
	0431 Advice & Litigation	
	Executive & Management	64 - 70
	0441 Breckenridge Professional Building	
	0442 Administrative Management	
	0443 Human Resources Administration	
	0445 Nicotine Program	
	0446 BSEAC	
	0451 Clerk & Municipal Services	
	Finance	71 - 74
	0461 Finance	
	0462 Accounting	
	0463 Finance	
	Public Safety	75 - 79
	0511 Administration & Records	
	0512 Communications	
	0513 Patrol Services	
	0515 Community Services	
	Community Development	80 - 82
	0611 Administration	

	0621 Building Services	
Public Works		83 - 88
	0701 Administration	
	0711 Street Maintenance	
	0721 Park Maintenance	
	0731 Facilities Maintenance	
	0801 Engineering Administration	
Recreation		89 - 95
	0851 Administration	
	0852 Recreation Programs	
	0853 Recreation Center	
	0854 Tennis Operations	
	0855 Nordic Operations	
	0856 Ice Arena Operations	
Other Miscellaneous		96 - 99
	1111 Grants & Contingencies	
	4000 Committees	
	9600 Fiber Network	
Utility Fund		100 - 108
	Capital Improvement Projects	
	Water Treatment Plant Loan Covenant	
	1531 General Services	
	1537 Water Rights Management	
	1538 Debt Service	
	1540 Water Capital Projects	
Capital Projects Fund		109 - 121
	Capital Improvement Projects	
	0515 Parking & Transportation	
	0928 Affordable Housing	
	0930 Recreation	
	0935 Open Space	
	1000 Engineering	
	1015 Childcare	
	1111 Public Works	
	1195 Sustainability	
Marketing Fund		122 - 126
	0472 Marketing	
	0473 Community Engagement	
Golf Fund		127 - 135
	Capital Improvement Projects	
	2311 Administration	
	2312 Equipment Maintenance	

	2313 Golf Maintenance	
	2314 Golf Course Capital Projects	
	2321 Operations & Customer Service	
Excise Fund		136 - 145
	1111 Excise Tax	
	3111 Debt Service	
	3115 Transfers	
Workforce Housing Fund		146 - 150
	Capital Improvement Projects	
	0928 Workforce Housing	
Open Space Fund		151 - 154
	0935 Open Space	
Conservation Trust Fund		155 - 158
	0927 Conservation Trust	
Garage Fund		159 - 164
	Capital Improvement Projects	
	1742 Operations	
	1743 Capital	
Information Technology Fund		165 - 168
	Capital Improvement Projects	
	1464 Operations	
Facilities Fund		169 - 173
	Capital Improvement Projects	
	1732 Operations	
Special Projects Fund		174 - 180
	0445 Arts & Culture	
	0447 Breck Create	
	0448 Grants	
	1441 Breckenridge History	
Marijuana Fund		181 - 184
	0420 Operations	
Cemetery Fund		185 - 188
	0452 Operations	
Childcare Fund		189 - 193
	Capital Improvement Projects	
	0930 Operations	

Parking & Transportation Fund		194 - 205
	0481 Transit Administration	
	0482 Transit Services	
	0515 Parking Management	
	0550 Parking Structure	
	0622 Reusable Bag	
	0631 Sustainability	
	1000 Capital Projects	
	1111 Administration	
	1641-1643 Solar	
Healthcare Benefits Fund		206 - 209
	1000 Healthcare Plan	
Sustainability Fund		210 - 222
	0035 Renewable Energy Mitigation Program	
	0106 E-Delivery	
	0622 Reusable Bag	
	0631 Sustainability	
	0640 Material Management	
	0645 Pay As You Throw	
	1641 Rooftop Gardens	
	1642 Solar Gardens-ULLR	
	1643 Solar Gardens-SOL	
	8040 Breck E-Ride	
Accommodation Unit Compliance Fund		223 - 226
	0463 Short Term Rental	
Appendices		227 - 302
	Appendix 1 - Account Classifications	227
	Appendix 2 - Capital Improvement Plan	228 - 258
	Appendix 3 - Debt Schedule	259
	Appendix 4 - Staffing Detail	260 - 283
	Appendix 5 - Pay Plan	284 - 295
	Appendix 6 - Fee Schedule	296 - 309
	Appendix 7 - Partner Organization Budgets	310 - 320
	Appendix 8 - Glossary	321 - 327
	Appendix 9 - Budget Adoption	328
	Appendix 10 - Mill Levy	329
	Appendix 11 - GFOA Award	330 - 331



2025 Budget Message



The Town of Breckenridge, Colorado annual budget for fiscal year 2025 is hereby submitted.

The biggest single factor in planning a budget is revenue. Without the appropriate resources, the Town Council and Town staff would not be able to implement sustainable programs. Budgeted revenues for 2025 are expected to grow nominally compared to the 2024 budget projection. Conversely, expenses continue to increase due to inflation, workforce housing, and capital improvement projects. These increases in expenses will result in a budget deficit in 2025.

Our program and capital expenses are detailed below by fund. The Workforce Housing and Capital funds were key areas of focus during the 2025 budgeting process.

Town of Breckenridge Guiding Documents



Our Town’s vision plan was initially developed in 2002 through a collaborative effort that included community focus groups, surveys, and citizen forums. In 2011, a more targeted study of community priorities was conducted and outlined in the Sustainable Breck Plan. The plan was updated in 2022 to further advance the goals of the Town's Comprehensive Plan, with a focus on environmental, economic, and social sustainability. The plan’s focus areas and

goals include Energy – Increase renewables, reduce use of natural gas & gasoline, Water – Reduce Use, Material Management – Reduce waste & increase diversion, Climate Action – Reduce Greenhouse Gas emissions, transition to EV, and Mobility – Reduce vehicle trips & congestion. As we plan for Breck’s future, these priorities and goals continue to guide our



efforts. Initiatives implemented in 2024 include a single use plastic water bottle ban that went into effect mid-2024, the second year of the shared e-bike program, and a new pilot program for food and beverage delivery.

The Town's Comprehensive plan will be revised in 2026.

The Development of the 2025 Budget

The 2025 budgeting process started in May 2024 and wrapped up in October with participation from all departments and the finance team. In addition, a 5-year forecast by fund was developed in 2024 that has been used to review the future fund investments and resulting cash flow.

Care was also taken to incorporate resources needed to support the Town vision as established by the community through the Destination Master Plan and adopted by the Town Council.

Goals set to establish this vision include:

- Deliver a balanced year-round economy;
- Elevate and protect the authentic character and brand of Breckenridge;
- More boots & bikes, less cars; and,
- Elevate sustainable practices.

Please see the Top Council Goals in Appendix 2 for more details on processes related to these priorities.

Budget Submission Guidance and Review

The Town's budget process is coordinated by our Budget Team. The team is comprised of managers and staff from the Administrative and Finance departments. The Budget Team communicates general guidelines and goals to Senior Leadership and staff at the beginning of the budget process. This includes dissemination of a process-oriented budget schedule, as well as more general information, such as preliminary revenue assumptions.

The Town uses a baseline budget process whereby the prior year budget provides a benchmark for the current level of services and programs provided. Expense and benefits analysis are required for any addition, expansion, or reduction in the current level of services and for some specific budget requests such as staffing, capital projects, or replacement assets. During this process, reviews focus on prior year actual expenses, current year budget versus current year projections, and 2025 budget compared to 2024 budget and projections.

In August and September 2024, the Budget Team reviewed the requested budget submissions and packages, interviewed each department and office, and prepared a recommendation that was presented to the Town Council on October 8, 2024. The budget was discussed during the



budget retreat and further reviewed by the Town Council through the month of October, including a public hearing, leading up to its formal adoption on October 22, 2024.

The Economy

Part of the analysis that goes into creating our annual budget document is a review of the local, state and national economies. As Breckenridge is a resort community, our local success is very much driven by macro-economic factors. Budgeting for 2025 included a conservative approach due to the uncertain economic conditions.

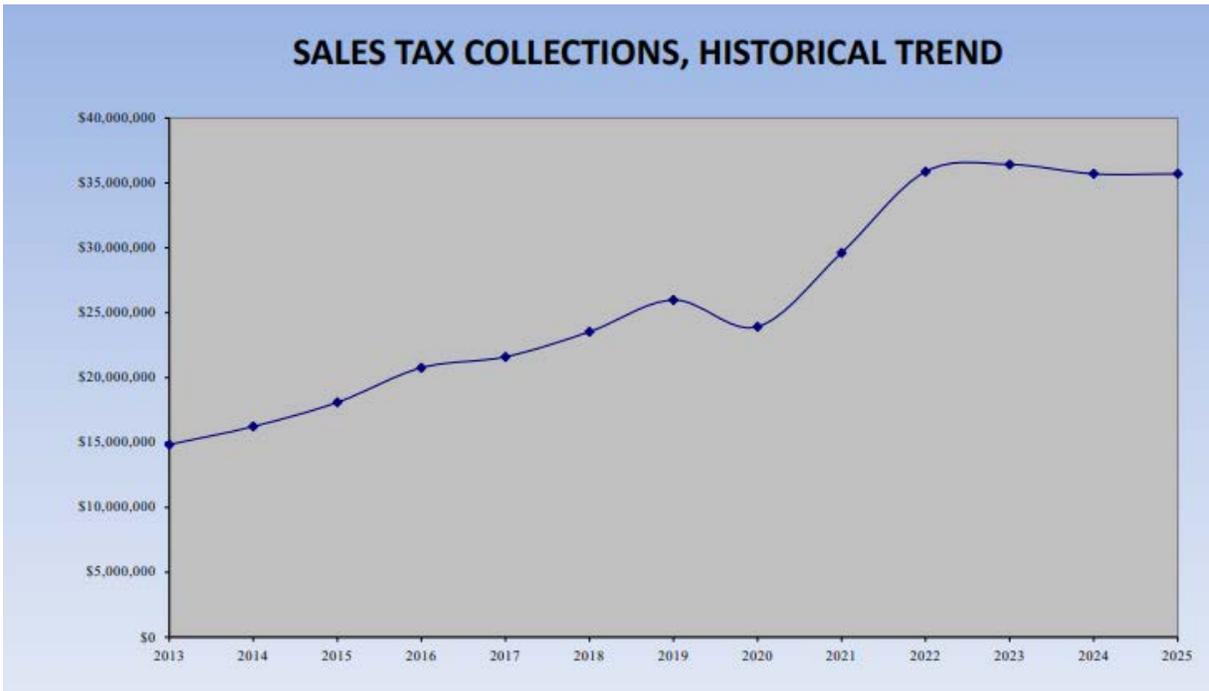
The local Breckenridge economy continued to be resilient through 2024 even during record inflation impacting all consumers. Our Excise fund revenues are projected to fall short of the 2024 budget by 1% from decreased sales and accommodation taxes.





Sales Tax

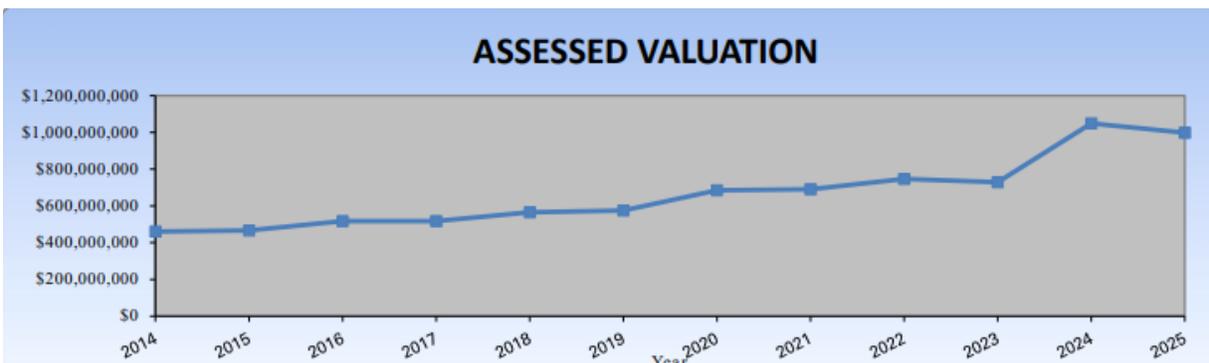
Sales tax is our single most important revenue stream, accounting for 34% of our 2025 budgeted revenues.

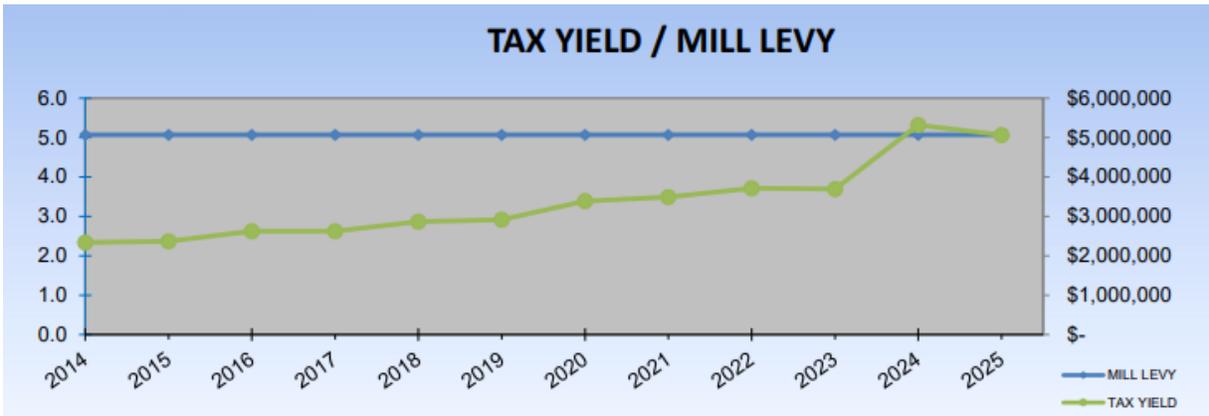


Property Tax Revenue

Property taxes are used to fund operations in the General Fund. For 2025, we are budgeting \$5,225,197. This represents a 4.6% decrease to 2024 due to decreased property values from the Summit County Assessor’s office.

The table below illustrates the assessed valuation and revenue stream from 2014 - 2025. The 2025 decrease in tax yield reflects decreased valuations of property in Breckenridge.

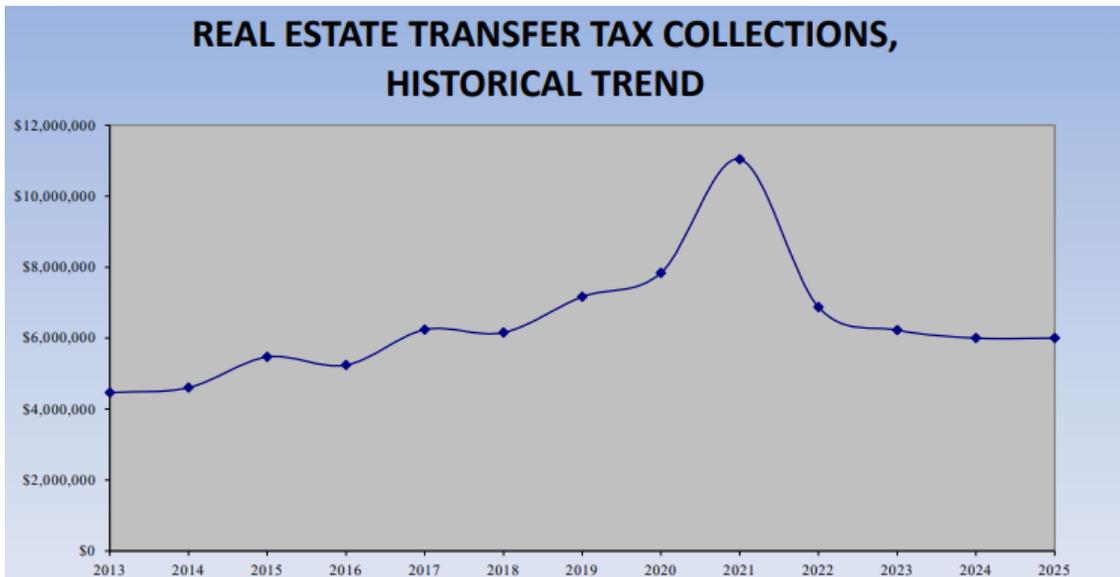




Real Estate Transfer Tax (RETT)

Breckenridge collects 1% of every real estate transaction conducted within the Town limits, with some exceptions. As the graph below illustrates, this is one of our most volatile revenue streams. As RETT can vary from year to year, in 2025 we budgeted for \$6,000,000 in revenue.

We budget for RETT differently than we budget for other excise tax revenue streams. Staff builds a revenue estimate for 'one-off' projects for the upcoming budget year. Then we create a base level expectation of the 'churn,' or sales of existing properties. We then add the two to come up with the next year's RETT forecast. As a result, RETT forecasts can be lower in a budget year than the current year, but not necessarily reflect a downturn in the local real estate market. Big projects coming into inventory can skew these numbers.

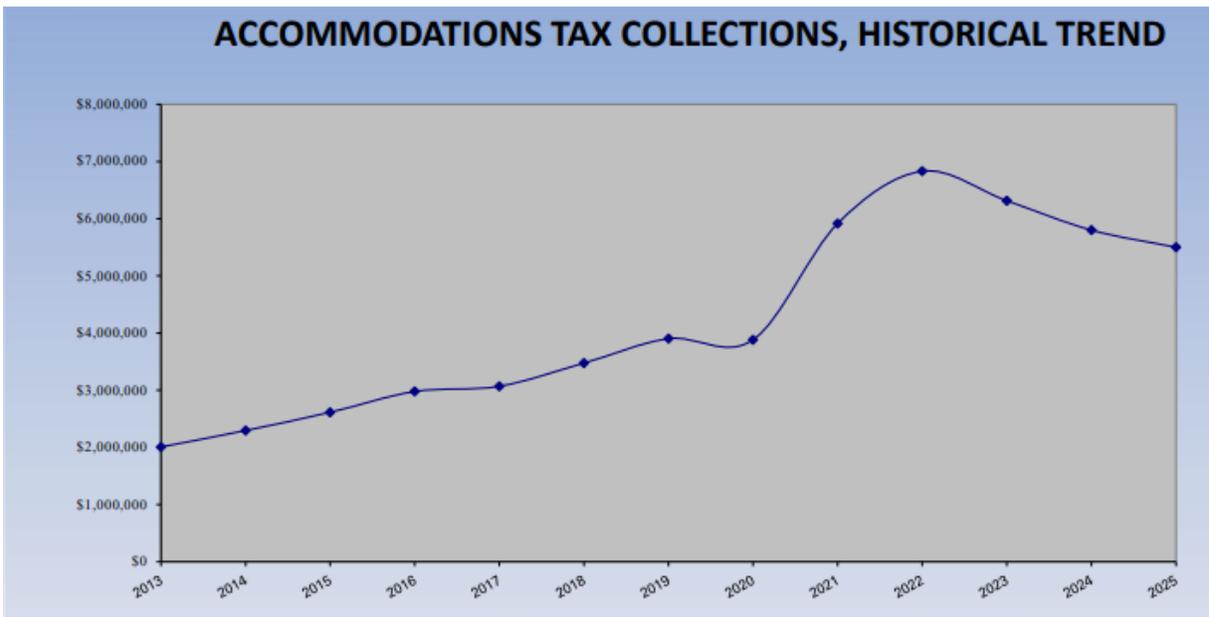




Accommodation Tax

Accommodations tax is a much smaller revenue stream than sales tax in terms of dollar amount but is very important as an indicator of how Breckenridge’s lodging community is faring. The 2011 budget was the first to include the additional 1% in accommodations tax approved by the voters in 2010. The additional 1% accommodations tax is specifically earmarked to marketing efforts for the Town. As the table below demonstrates, this revenue stream has been reducing steadily for the past three years. Accommodations tax is the main source of funding for the Town’s marketing efforts.

For 2025, we are projecting a 5.2% decrease from the 2024 projection.



Funds Overview

This section of the 2025 Budget Message will give overviews of each of the Town’s twenty funds’ budget plans for the upcoming year.

Governmental Funds

General Fund: Most of the services provided by the Town of Breckenridge are administered through the General Fund. This includes Police, Recreation, Administration, Finance, Municipal



Services, Outreach & Engagement, Human Resources, Community Development, and Public Works.

Excise Fund: The major revenues in the Excise fund are summarized below.

	2024 Budget	2024 Projected	2025 Budget
Sales Tax	\$ 35,700,000	\$ 35,700,000	\$ 35,700,000
Accommodations Tax	\$ 6,000,000	\$ 5,800,000	\$ 5,500,000
RETT	\$ 5,000,000	\$ 6,000,000	\$ 6,000,000
TOTAL	\$ 46,700,000	\$ 47,500,000	\$ 47,200,000

The Excise fund serves as the Town’s main tax revenue center. There are no programming expenses in the Excise fund itself. Instead, funds are allocated through transfers from this fund to other funds to facilitate their operations.

During 2016, the Town refunded our 2005 certificates of participation (COP) debt issue. This approach affects the Excise fund in that the new debt service payment for the 2016 COPs is lower than the old level for the 2005 COPs (see Appendix 3). This loan also provided funding for the Huron Landing affordable housing project. Please see the Workforce Housing fund detail below for more information.

Capital Fund: In 2025, we are projecting \$24 million in capital improvements with an additional \$25.9 million restricted for capital projects in 2026 through 2028.

For details on the 2025 capital improvement plan, please see Appendix 2.

Marketing Fund: The Town Council continues to emphasize that marketing efforts are extremely important to the continued success of the Town. In November 2010, Breckenridge voters approved a 1% increase to the Town’s 2.4% accommodations tax. This revenue stream has allowed the marketing spend to be \$5.7M for 2024 and \$6.3M in 2025.



Workforce Housing Fund: It is expected that housing for local workforce will remain a significant issue for years to come. The challenges are a result of market and demographic trends that are driving pricing and demand, as well as technology which has facilitated remote employment.

Increasing workforce housing is a Council goal. The Town will continue to utilize a variety of programs and policies, as well as partnerships, grants, and collaborations to add new inventory and to preserve historic housing stock for local workforce. We have completed the Vista Verde I Low Income Housing Tax Credit (LIHTC) project (80 apartments) on the north side of Town that will provide rental housing for our local workforce. We have also completed the construction of Vista Verde II which includes 172 apartments. In July 2024, we completed the Larkspur project (52 apartments) in conjunction with Summit County Government. We held two lotteries for the Stables project (61 homes and duplexes) targeting completion in 2025. Lastly, our next housing project will be The Runway (approximately 100 to 150 units) which we hope to be completed between 2026 and 2030. Town housing developments such as Vista Verde II, Larkspur and the Ullr apartments all incorporate our Fiber 9600/Allo Communications services as part of the initial construction and allow for top-notch affordable internet access from day one of occupancy.

Open Space Fund: Acquisition of land for the purposes of conservation and recreation is the main purpose of this fund. The Open Space fund also houses our summer trails crew, which maintains and continuously improves our world-class trail system.

Conservation Trust Fund: All governmental agencies that receive Colorado Lottery proceeds under the Great Outdoors Colorado (GOCO) program must maintain a Conservation Trust fund. The purpose of this fund is to receive and distribute the funds allocated to the Town through the program. Breckenridge's share of this state-wide program is around \$55,000 annually, and the funds are used for outdoor recreation facilities as required.

Childcare Fund: The Town Council has continued its commitment to community childcare through the 2025 budget process. This is funded from continued transfers from the Marijuana fund. This fund covers expansions and remodels at childcare centers in Breckenridge, as well as funding the Town's portion of the countywide First Steps (0–3-year-old) tuition assistance program. Childcare funds allocated to capital projects in 2025 amount to \$1.7M. The fund still



maintains a \$4.9M fund balance for any capital requirements of existing centers and future support of tuition assistance.

Marijuana Fund: Amendment 64, passed by Colorado voters in 2012, mandates that retail marijuana be legal to possess and purchase by those adults over 21. As a result, we have established both a regulatory and financial structure to handle this highly regulated trade. For 2025, we are projecting \$408K in tax revenue for this fund, both from our local taxes, State taxes, and licensing fees.

Special Projects Fund: The Special Projects fund houses our transfers to the Breck Create program (BCA) and Breckenridge History, as well as the Town's grants program. The BCA became an independent non-profit organization in 2015. This reorganization is part of the long-term vision for the BCA program; however, the organization will still require Town funding long-term. More recently, the BCA has made some organizational and operational changes, such as integrating with Breckenridge Music. An Arts and Culture Master Plan is currently being undertaken and will inform future funding decisions. Please see Appendix 7 for the Breckenridge History and BCA 2025 budget documents that detail more of the operations of these two non-profit entities.

Parking and Transit: In November of 2015, the voters of Breckenridge approved a new lift ticket tax. The tax of 4.5% applies to all tickets sold for access to ski lift facilities within the Town of Breckenridge only. The tax took effect in July of 2016. The Town is anticipating \$4.4M in revenue from this tax for the 24-25 ski season.

The ballot also stipulated that the revenue from this tax be used for transportation services and parking infrastructure within the Town, and that such expenditures be accounted for in a separate fund. As such, we have created the Parking and Transportation fund. The fund contains \$2.3M Council approved capital expenses for 2025. Operational expenses for 2025 include administrative, parking management, transit administration, and transit services programs. Revenues from our paid parking program are collected in this fund. Utilizing the lift ticket tax, parking revenue, and considerable additional funding from the Excise fund, Town staff work towards meeting the Town Council's goal of "More boots and bikes; less cars".

This area has been a top Council goal for some time, and over the past years, we have taken great strides to address it. Efforts include encouraging transit use and carpooling, improving pedestrian flows, utilizing parking fee strategies, improving the ease and efficiency of transit use, and major infrastructure projects.

The construction of a parking structure on the South Gondola lot in downtown Breckenridge began in the summer of 2020 and opened in November 2021. This represents the end of a process that began with the approval of the lift ticket tax in 2016. The project was debt funded.



The Watson Avenue roundabout was completed in October of 2022 to help traffic flow in this busy area near our major parking reservoirs and the ski area gondola. Town staff continue to work on pedestrian connections from the South Gondola lot to Town.

Enterprise Funds

The following three funds (Utility, Golf, and Cemetery) are enterprise funds. As such, they are supported by user fees (see Appendix 6, Fee Schedule).

Utility Fund: The utility fund is comprised of the revenues and expenditures associated with operating and maintaining the Town’s water system. Water is provided to users within Town limits and several areas out-of-town limits. The Town’s distribution system includes two water treatment plants, one emergency water treatment plant, twelve pump stations, eleven water storage tanks, fifteen pressure zones, and approximately 100 miles of water main pipes. Additionally, the Town operates and maintains two reservoirs and dams.

The Town’s newest water plant came online at the end of 2020 with final testing and inspections in 2021. A three-year repair project for the Goose Pasture Tarn Dam started in 2021 and was funded by a FEMA grant and loan from the Colorado Water Conservation Board. Additional capital projects include Broken Lance water main upgrade and a water meter upgrade project.

Developing a reliable and sustainable water system is a Council goal. With the completion and progress being made on several projects, we feel very confident that we are on the way to meeting this goal. For full details of the water rate changes, please see Appendix 6, Fee Schedule.



Golf Fund: The golf course completed its previous major irrigation project in 2016, which replaced irrigation on 18 holes (Beaver and Bear 9). The irrigation project for the 9 holes (Elk) was completed in 2023. The entire irrigation project was accomplished using only golf fee revenues. No tax revenue or transfer were required to fund the project.



Cemetery Fund: This fund accounts for the revenues and costs associated with running our historic Valley Brook Cemetery. The cemetery is planned to be self-sustaining, using fees for burial and plot sales to fund operations and maintenance.

Internal Service Funds

The following three funds (Garage, IT, and Facilities) are internal service funds. Their purpose is to handle operational and capital expenses associated with vehicles, IT equipment and infrastructure, and major building maintenance. IT charges an annual allocation to each department that covers IT expenses. Previously, expenses in the Garage and Facilities funds were handled the same as IT. In 2025, both Garage and Facilities will be primarily funded by the Excise Tax Fund.

Garage Fund: The Garage fund accounts for the acquisition, maintenance, and disposal of the Town's fleet. This includes everything from buses to sidewalk sweepers, and oil changes to engine overhauls. By utilizing the internal service fund structure, the Town is able to pay cash for vehicles and save many thousands of dollars on interest financing expenses.

Information Technology: The IT fund is responsible for the technology infrastructure that supports staff operations and public services. In 2023, upgrades and preventive maintenance were completed at the Town's two data centers to optimize uptime, improve the performance of Town hosted applications and file systems. Network components will be replaced to improve internet connectivity, expand and enhance Wi-Fi coverage, and leverage the fiber infrastructure of Fiber 9600. Cyber security efforts will continue with monthly staff education programs, upgrades to the disaster recovery system, and firewalls. IT continues to transition and support a mobile workforce and deploy solutions to aid staff in maintaining efficiency regardless of where they are working. New collaborative tools were delivered in 2024 with the upgrade of Microsoft Office 2016 to cloud-based Microsoft 365.

Facilities Fund: The Facilities fund is responsible for planning major repairs and maintenance projects for Town-owned buildings. For 2025, the fund will administer the needs of the Town facilities as required. There is \$2.7M allocated for miscellaneous projects in 2025.

Health Benefits Fund: The Health Benefits fund was created in 2018 to better track and predict the cost of our employee health plan. Departments and divisions contribute set amounts to the Health Benefits fund based on employee count and eligibility. Any fluctuations from budget to actual costs of the plan will be absorbed by the fund. This mechanism gives more predictability to departments regarding their health benefits expense amounts and allow the budget team to better track plan results over the long run.



Conclusion

The spending plan outlined in these pages will enable us to continue normal service levels while maintaining a cautious approach to revenue projections and fund balance forecasts. We will stay vigilant and continue to monitor both local, national, and global factors that could affect our economy.

Respectfully submitted,

A handwritten signature in black ink that reads "Shannon Haynes".

Shannon Haynes

Town Manager



The Town of Breckenridge protects, maintains, and enhances our sense of community, historical heritage, and alpine environment. We provide leadership and encourage community involvement.

Town Council

Kelly Owens, Mayor

Dick Carleton, Mayor Pro Tem

Carol Saade

Jay Beckerman

Todd Rankin

Steve Gerard

Marika Page

Community Profile

The Town of Breckenridge has established the following long-term goals, which are expressed in the Town of Breckenridge Vision Plan.

The Town of Breckenridge is a cohesive and Diverse community



Community Character

Where residents and visitors experience a historic mountain town with characteristic charm that offers a safe, friendly and peaceful atmosphere where individuals can live, work, play and raise a family.



Economic Visibility/Sustainability

Where a strong and sustainable year-round economy insured through partnerships with local businesses, resort operators, state and federal agencies and anchored by a healthy, vibrant Main Street, supports the diverse economic and employment needs of residents.



Natural Resources

Where the actions of the community ensure that wildlife and its' habitat are protected, that views from Town to the surrounding mountains are maintained, that both air and water quality are clean and improved, and that accessible open space, trails and backcountry are preserved.



Transportation

Where a multi-model transportation system Provides convenient, low cost, clean, Sustainable links to the ski area base facilities, parking facilities, downtown and throughout the community and region.



Housing

Where a diversity of housing is integrated throughout the community and provides a variety of housing options.

Cultural Resources

Where art, architecture, cultural events and facilities Improve the community experience for residents and visitors, offer diverse and affordable programming, and promote Breckenridge as a year-round cultural center for the region.



Recreational Resources

Where the natural beauty of the Rocky Mountains is augmented by world class recreational opportunities that provide diverse activities throughout the year. Those activities are served by community facilities that enrich the visitor experience while ensuring affordable and accessible recreation opportunities for residents and visitors.



Education, Government, Institutions

Where a responsive and accessible Town government encourages community participation to maintain and improve the quality of life for all.



Population

Where residents celebrate their collective diversity. Where residents and visitors enjoy the mountain spirit that makes one feel comfortable, happy and healthy.



The Built Environment

Where the built environment is of high-quality design and construction that respects the historic context and natural setting. The built environment will also convey innovation and creativity that supports community character and enhances the quality of life through sustainable building and development principles.



Overview of the Town

The Town of Breckenridge is located 9,603 feet above sea level in a U-shaped valley on the western slope of the Continental Divide. In 2009, the Town celebrated its 150th anniversary. The Town boasts excellent amenities for residents and visitors alike. The Breckenridge Ski Resort (owned and operated by Vail Resorts, Inc) is one of the most visited amenities servicing multi-difficulty ski slopes across five peaks on the Ten Mile Range of the Rocky Mountains.

The Town provides many facilities as well: The Arts District, Recreation Center, 27 Hole Golf Course, Gold Run Nordic Center, Riverwalk Center, Stephen C. West Ice Arena and the Breckenridge Theater. In addition, summer is not to be forgotten; locals always say, “I came for the winters and stayed for the summers.” The Open Space and Trails programs in Breckenridge provide unparalleled access to the natural beauty of Breckenridge year-round.

The Town also proactively supports the needs of residents through a workforce housing program and support of childcare facilities. Breckenridge has two elementary schools, four childcare facilities as well as a Colorado Mountain College Campus that offers both 2-year and (limited) 4-year degrees. It is a small town with big town amenities.

There are 5.3 square miles within the town boundary. Although the Town is home to a permanent population of only approximately 5,078 (2020 census) residents, the peak population that includes daily visitors, day skiers, overnight guests, and second homeowners, is estimated to exceed 36,000 on a busy day.

History

Early Settlement and Mining

The area that would become Breckenridge was part of the summer hunting grounds of the nomadic White River and Middle Park Ute Native Americans. Although there were a few trappers, mountain men, and traders roaming the area as early as 1840, the establishment of the town was the result of America’s mid-nineteenth century rush to settle the West. By 1859, the Pike’s Peak Gold Rush was on, and discovery of gold in Breckenridge area brought miners and fortune seekers to the “Blue River Diggings”. Intent upon locating in the Blue River Valley near Fort Mary B, General George E. Spencer’s prospecting company founded “Breckinridge” in November of 1859. It is presumed that it was named after President James Buchanan’s vice-president, John Cabell Breckinridge (1857-1861) although other theories also exist.

By June of 1860, a U.S. post office had been granted, and a single row of log cabins, tents, and shanties lined the banks of the Blue River. A Denver, Bradford, and Blue River Wagon Road Company connection was secured in 1861, giving lifeblood to the infant community. Breckenridge soon boasted several stores, hotels, and saloons and became the permanent county seat of Summit County, Colorado. A log cabin on the main street became the clerk and recorder’s office in 1862.

The Civil War and increasing difficulty in locating free, accessible gold began to clear the camp of²³ prospectors. Individual miners and mining companies consolidated their holdings. While there

were some early hydraulic mining in the local gulches, including Lomax, Iowa, and Georgia, the mid-1860's saw a change in the character of the local mining industry. The days of the lone prospector were gone, and by 1870 the population of Breckenridge had plummeted to 51. Breckenridge was quiet and would remain so until large-scale hydraulic mining created a boom in the early 1870s.

In 1879, rich silver and lead carbonates were discovered, and fortune hunters once again invaded Breckenridge. Miners, merchants, and professionals migrated to the mining camp for a different reason than in 1859. This time it was for silver rather than gold. Breckenridge became an important hard-rock mining location and a prominent supply center. There was plenty of 'elbow room' to grow, and the community organized and incorporated a town government in 1880. An ambitious grid was laid out for the 320-acre town site. Breckenridge's wide, main street easily allowed freight wagons to turn around, and soon it became the center of social and athletic activities. During this mining heyday, the downtown provided miners with a variety of attractions. Without diversions, life in the mining camp would have been an endless cycle of routine work.

Soon, more architecture that is substantial appeared. Comfortable homes and churches were built on the hillside east of Main Street. Saloons and other false-fronted commercial businesses were confined to the downtown area, and Main Street became a business hub. By July of 1880, Breckenridge's population peaked to 1,657 people, and the camp was home to two dance halls, ten hotels, and eighteen saloons. In addition, Ridge Street, which paralleled Main Street, boasted a grocery store, bank, assay office, drug store, and newspaper office. In 1882, a depot site for the Denver, South Park, and Pacific Railroad was secured, bringing rail service to the community. Breckenridge's success doomed other rival mining camps, including Swan City, Preston, and Lincoln City.



The railroad route over 11,481-foot Boreas Pass was a particularly difficult segment, and keeping the tracks clear of snow was necessary to reach the remote Breckenridge location. The winter of 1898-99 proved particularly challenging when a record heavy snow fell. Using a rotary snowplow and multiple engines, the track was finally cleared on April 24, and service resumed after a 78-day snow blockade. In town, residents tunneled through the snow to get from one business to another during that heavy snow year.

By 1882, the town had added three newspapers, a schoolhouse, and a cemetery. Breckenridge reigned as a queen of the Summit County mining towns. The townspeople had also managed to organize three fire companies to protect the very vulnerable wooden structures. Nevertheless, a major fire in 1884 destroyed a number of buildings along Main Street and Ridge Street. Despite the fire danger, local carpenters continued to build with wood because of the availability of materials and the reduced time, effort, and cost of construction. Few masonry buildings ever

appeared in Breckenridge. The town's architecture consisted primarily of Victorian-era log houses, frame cottages, and simple clapboard, false-fronted buildings. In 1887, the largest gold nugget found in the State of Colorado at that time was discovered near Breckenridge. Hard-rock miner Tom Groves walked into town cradling a 13-pound four-troy bundle that was appropriately named Tom's baby, and, once again, Breckenridge was the place to be.

The region was home to one of the most famous Methodist ministers in Colorado history - Reverend John Lewis Dyer. Known as the "Snowshoe Itinerant", John Dyer walked and skied his way through the mountains, bringing the gospel to those who might now otherwise hear it. Carrying heavy canvas sacks of mail over the snow-packed mountain passes, Father Dyer earned enough money to pursue his missionary work in Breckenridge. In 1880, he built Breckenridge's first church, now located on Wellington Road.

Dredge Mining and the early 1900s

By the turn of the century, the earlier mining booms were over but gold dredging boats, which employed relatively few people, began operating in 1898. They worked on the valley floor's creeks and riverbeds for over twenty years. Town officials believed the Tiger Placers Company would provide jobs during the national depression and allowed the Tiger #1 gold dredge to chew its way through downtown Breckenridge, from the northern town limits to the south end of Main Street. The two-story pontoon boat supported an armature that carried a line of moving buckets that could dig to depths of 70 feet to access gold in the riverbed. The process left rock piles as high as two stories along the Blue River. The dredge also removed all vegetation and displaced any buildings in its path. The riverbed was literally turned upside-down, and much of the landscape was permanently altered. Few of the town's earliest buildings on the west side of the Blue River survived. World War II finally silenced the dredge on October 15, 1942, and the population in Breckenridge declined to approximately 296 individuals in 1950.

Post War to the Skiing Era

Several of Breckenridge's historic buildings were also lost during the "postwar" period for a variety of reasons. Some property owners demolished their structures to reduce their tax burden. Other buildings were lost to accidental fires, and some were purposely burned in practice exercises for volunteer fire crews. Some buildings were even torn down for firewood. While economic activity and population declined with the cessation of mining, Breckenridge never became a ghost town. Instead, it remained home to a few hardy, resilient residents.



Skiing, Recreation, and the Eisenhower Tunnel

A decade later, on December 16, 1961, Rounds and Porter, a Wichita, Kansas lumber company, opened the Breckenridge Ski Area, and a new boom era began. Transportation improvements fueled a new Breckenridge recreation “rush”.

The Eisenhower Tunnel, on Interstate 70, was completed in 1973 and reduced the drive time from Denver to Breckenridge to an hour and a half. As a result of the relatively easy access from the Denver metro area, the high country’s recreational activities became increasingly popular.

Activities and Cultural Resources

Breckenridge is an all-season recreation and vacation destination. The mountains come alive in the winter with world-class skiing and snowboarding. Winter activities also include snowshoeing, ice-skating, sleigh rides, and snowmobiling. Winter carnivals, festivals, and events are plentiful. Breckenridge is also a popular summer and fall destination due to outstanding art, history, music, nature, and film programs and events. Summers offer unlimited hiking, biking, rock-climbing, horseback riding, fishing, golfing, and kayaking. Breckenridge is a year-round resort where visitors and residents can enjoy great scenery, a wonderful climate, and a variety of activities for every interest.

Breckenridge Quick Facts:

Town Size:

3,702 acres/5.5 square miles

7 miles long/2 miles wide

2,200 developed acres

1,100 undeveloped acres

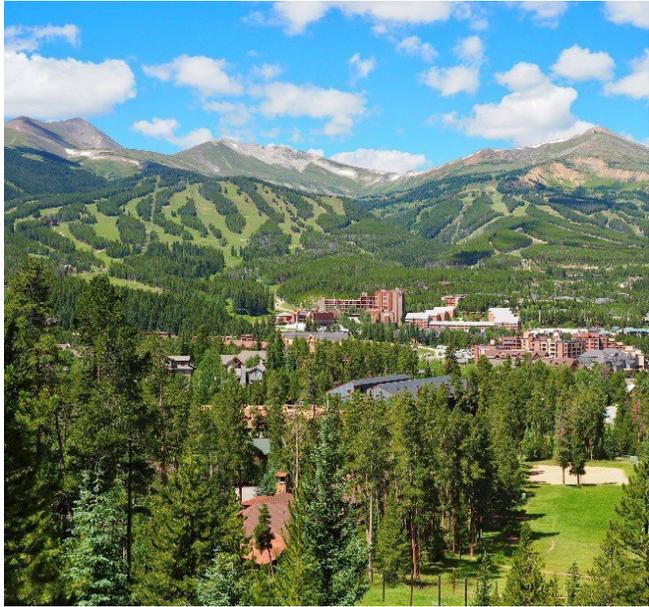
560 acres of town-owned land set aside for open space

55 acres of community parks



Amenities

Restaurants and Bars – 100+
Shops/Boutiques – 200+
Liquor/Grocery Stores – 15
Historic District Structures – 250
Hotels/Inns/Bed & Breakfasts – 9
Accommodation Units – 4,189
Parks – 7 parks, 1 preserve
Nordic Centers – 2
Skating Rinks – 1 indoor, 1 outdoor
Golf Course 1 | public (27-holes)
Tennis Courts – 2 indoor, 12 outdoor (summer)
Museums/Art Galleries – 16
Libraries – 1
Churches – 8
Fitness Facilities – 3
Whitewater Kayak Park – 1
Ball Fields – 2
Soccer Fields – 2
Performing Arts Theater/Amphitheater – 2 (Riverwalk Center, Backstage Theater)
Movie Theater – 1
Daycare Centers – 4
Public Parking Lots – 13



Average Temperatures:

Summer

70 degrees Fahrenheit (22 degrees Celsius) – daytime
50 degrees Fahrenheit (10 degrees Celsius) – nighttime

Winter

28 degrees Fahrenheit (-2 degrees Celsius) – daytime
15 degrees Fahrenheit (-9 degrees Celsius) – nighttime



Weather Averages per Year:

Humidity – 30 percent
Days of sunshine – 300
Inches of snow – 353

Demographics:

HISTORIC POPULATIONS

CENSUS	POPULATION	% ±
1870	51	-
1880	1657	3,149.0%
1900	976	-
1910	834	-14.5%
1920	796	-4.6%
1930	436	-45.2%
1940	381	-12.6%
1950	296	-22.3%
1960	393	32.8%
1970	548	39.4%
1980	818	49.3%
1990	1,285	57.1%
2000	2,408	87.4%
2010	4,540	88.5%
2020	5,078	11.9%

2020 Breckenridge Population by Age:

Geography	Population	18 years of age & over	Under 18
Breckenridge	5,078	88.0%	12.0%
United States	331,449,281	78.0%	22.0%

2020 Breckenridge Housing Units: Occupied versus Vacant:

Geography	Housing Units	Occupied housing units	Vacant housing units
Breckenridge	7,364	30.9%	69.1%
United States	140,498,736	90.3%	9.7%

These housing occupation statistics reflect the fact that a great deal of the properties in our community are second homes. This helps to illustrate some of the challenges faced and values prioritized by our residents as they experience resort town real estate costs and a high ratio of low-paying service jobs essential to the local economy.

Per the 2020 census and 2019 American Community Survey results, there were 7,364 housing units, 5,078 residents, 1,695 households, and 664 families residing in the town (231 of which have children under 18 years). The racial makeup of the town was 84.9% White, 3.6% Hispanic or Latino, 0.7% African American, 0.4% American Indian and Alaska Native, 1.7% Asian, 0.1% Pacific Islander, 5.6% from other races, and 6.7% from two or more races.

Of the 1,695 households, 13.6% had children under the age of 18 living with them, 35.6% were married couples living together, 27.7% had a female householder with no spouse present, 25.0% had a male householder with no spouse present, and 62.9% were non-families. 33.3% of all households were made up of individuals and 4.0% had someone living alone who was 65 years of age or older. The average household size was 2.83 and the average family size was 3.22. In the town, the age distribution was spread out with 12.3% under the age of 20, 6.5% from 20 to 24, 57.6% from 25 to 44, 16.6% from 45 to 64, and 6.9% who were 65 years of age or older. The median age was 35 to 44 years. For every 100 females, there were 77.2 males.

2019 Estimated Data for Breckenridge, CO

Population by Age	Total Population	% of Population
	4,938	100.0%
Under 5 years	147	3.0%
5 to 9 years	188	3.8%
10 to 14 years	197	4.0%
15 to 19 years	76	1.5%
20 to 24 years	322	6.5%
25 to 34 years	1,971	39.9%
35 to 44 years	875	17.7%
45 to 54 years	448	9.1%
55 to 59 years	147	3.0%
60 to 64 years	224	4.5%
65 to 74 years	242	4.9%
75 to 84 years	101	2.0%
85 years and	0	0%

Breckenridge Housing Overview

This data is based upon 2020 estimates.

Statistic	Breckenridge	Colorado	National
Average number of people per household	2.9	2.6	2.6
Median home value	\$596,300	\$369,000	\$229,800
Median property taxes paid	\$2,500	\$2,500	\$3,000 or more
Median rent (FMR)	\$1,797	\$1,396	\$1,104
Percent homeowners occupied	50.2%	65.2%	64.0%
Percent home-renters occupied	49.8%	34.8%	36.0%

- The median home value in Breckenridge is 138.2% greater than the Colorado average and 218.1% greater than the National average.
- The median rental rate in Breckenridge is 6.8% greater than the Colorado average and 27.8% greater than the National average.

Breckenridge Employment Information

This data is based upon 2020 estimates.

Index	Breckenridge	Colorado	National
Income per capita	\$35,665	\$38,226	\$34,103
Median household income	\$87,321	\$72,331	\$62,843
Unemployment rate (2010)	3.20%	8.00%	9.50%
Unemployment rate (2015)	2.30%	3.50%	5.00%
Unemployment rate (2019)	1.75%	2.60%	3.6%
Poverty Level	6.90%	9.40%	12.30%

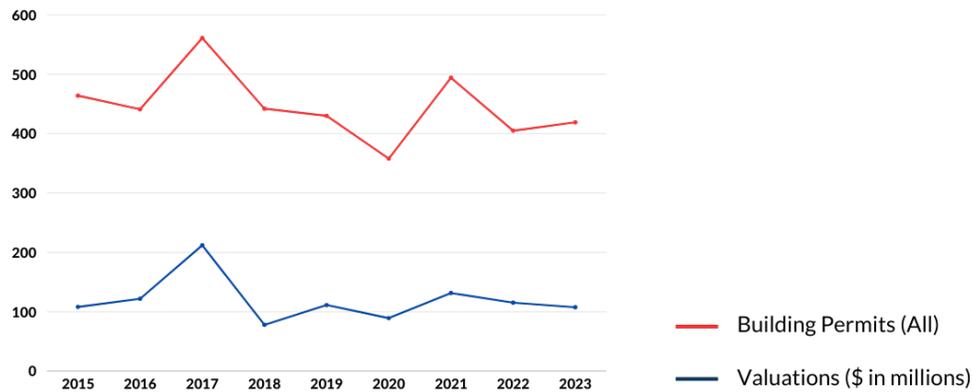
- The income per capita in Breckenridge is 7% lower than the Colorado average and 4.6% greater than the National average.
- The median household income in Breckenridge is 20.7% higher than the Colorado average and 38.9% greater than the National average
- The poverty level in Breckenridge is 6.9% less than the Colorado average and the National average.

Employment/Unemployment: unemployment is an indicator of the health of our economy. Since the economic recovery has taken hold, we have seen a decrease in the unemployment rate on a national, state and local level. Resort areas such as Summit County and neighboring Eagle and Pitkin Counties typically see seasonal changes in the unemployment rate, based on the operations of the ski areas. Although this seasonal trend continues, the percentage of year-round unemployed people is lower than during the 2009-2012 recessionary period.

In 2020, the number permits decreased due to the COVID pandemic. In 2021, the number of permits increased significantly.

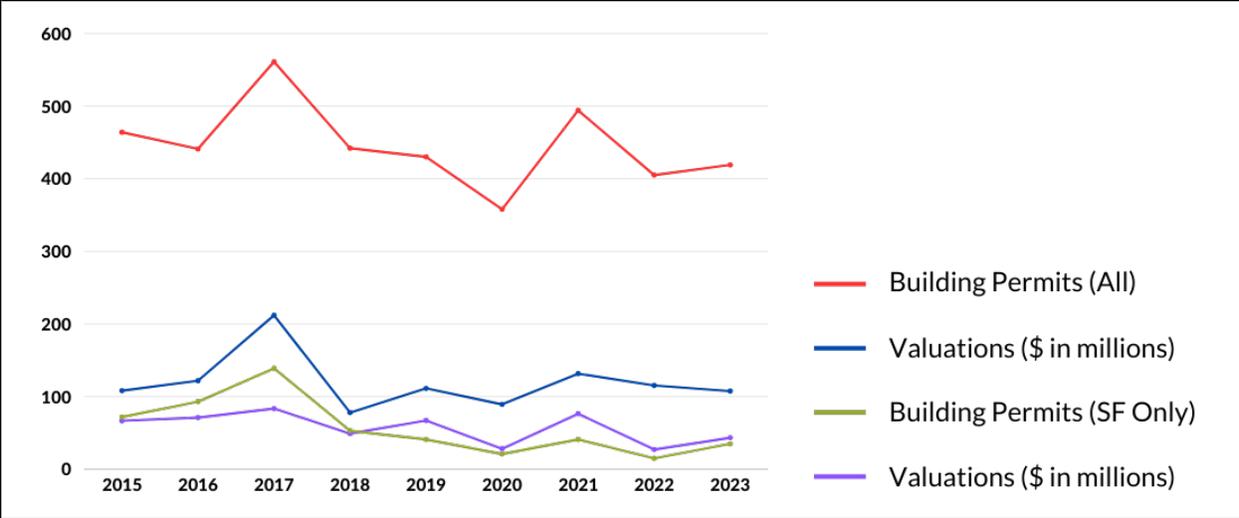
Building Permits:

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023
Building Permits (All)	464	441	561	442	430	358	494	405	419
Valuations (\$ in millions)	108.3	121.9	212	78	111.4	89.3	131.6	115.3	107.6



New residential construction has been ticking up as the inventory of homes for sale has been reduced. Below is a graph of permits and valuations for new single-family homes only:

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023
Building Permits (SF Only)	72	93	139	53	41	21	41	15	35
Valuations (\$ in millions)	66.7	71.2	83.6	49.1	67.1	28.2	76.4	27.2	43.4

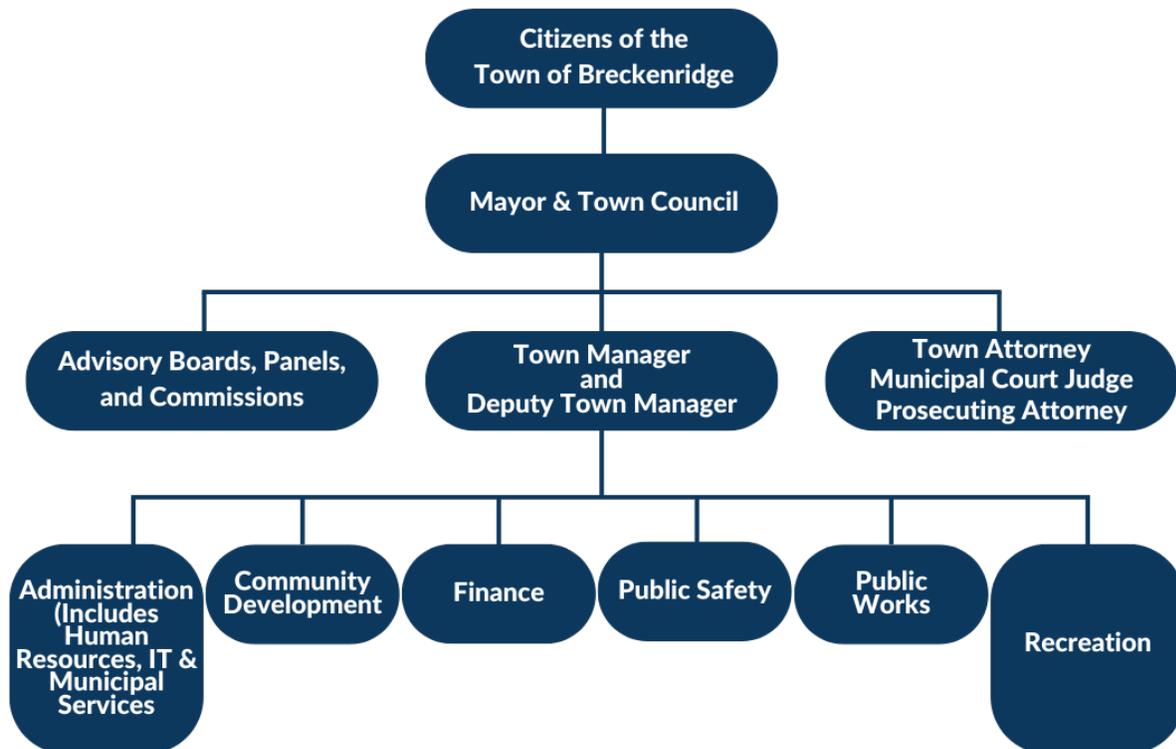


As the Town of Breckenridge is near the Breckenridge Ski Resort, tourism is the source of most local employment. Data below is from 2023:

Rank	Business Name	2023 # of employees	2023 % of total
1	Vail Resorts Inc	1,678	27%
2	Breckenridge Grand Vacations	579	9%
3	Town of Breckenridge	214	3%
4	Beaver Run Resort and Conference Center	211	3%
5	City Market	137	2%
6	Barbu Group	120	2%
7	Flame Group	108	2%
8	Breckenridge BBQ (Kenosha Steakhouse and Rita's)	80	1%
9	Gravity Haus	70	1%
10	Vacasa LLC	60	1%
	Total of Top Ten Employers	3,257	53%
	Total Employees in Town Businesses	6,119	

Government

The Town of Breckenridge is a political subdivision of the State of Colorado organized as a Home Rule Municipality with a Council-Manager form of government. The Town’s legislative authority is vested in an elected seven-member Town Council, which includes the mayor. The council shall determine policies, enact local legislation, adopt budgets and appoint the Town Manager. The Town Manager shall execute the laws and administer the town government.



Advisory Boards, Panels, and Commissions

In addition to the Town Council, there are volunteer Citizen Advisory boards, committees, and panels that advise the Town Council on the proper course of action on any number of subjects. Through this system, civic-minded citizens can get involved in Town government. The Town, in turn, benefits from citizen knowledge, experience, and expertise.

Breckenridge Open Space Advisory Commission (BOSAC)

A Town Council-appointed advisory body that helps oversee the Town’s Open Space program. The Town’s Open Space program was established in 1997 when Town voters approved a 0.5% sales tax to be dedicated exclusively to open space acquisition and management. BOSAC is responsible for reviewing open space activities including property purchases, forest management, trail construction and maintenance, natural area research, and more.

BOSAC develops and approves annual work plans and provides budgetary recommendations for Town Council consideration. BOSAC members are appointed for two-year terms by Town Council.

Liquor & Marijuana Licensing Authority

Conducts public hearings for consideration of all applications relating to new alcohol beverage and marijuana licenses; the consideration of a change of location for a current license; alleged violations of the Colorado Liquor and Beer Codes; and controversial issues pertaining to the liquor/marijuana licensing process and/or laws.

Planning Commission

Responsible for reviewing development applications and advising the Town Council on development matters, code changes and policy issues. The Commission also acts as the Town's historic preservation commission and reviews restorations of historic properties, new construction and applications for local land marking. Planning Commissioners are appointed by the Town Council and serve four-year terms. They are required to be Breckenridge residents and electors.

Breckenridge Child Care Advisory Committee (BCAC)

Advises the Council about childcare programs and funding. This advisory group is currently comprised of 6 community members representing various sectors; a Town Council member also serves on this committee.

Breckenridge Events Committee (BEC)

The Breckenridge Events Committee purpose is effectively functioning as the single, primary point of contact for evaluation of (potential) events in the community of Breckenridge against agreed upon event strategies including driving visitation, media, branding, animation/local community, and revenue.

Golf Course Advisory Committee

The Golf Course Advisory Committee is tasked with using their knowledge and experience to contribute to the betterment of the Breckenridge Golf Club. The committee serves in an advisory role representing the interests of the golfing community to provide recommendations, feedback and suggestions on course management.

Recreation Advisory Committee

An important link between the community and the programs, services and facilities provided by the Recreation Department. It is our belief that a partnership between staff and the community is of primary importance in identifying and meeting the recreational needs of the community.

Police Advisory Committee

An essential link between the community and public safety services. A partnership between the community and law enforcement ensures an understanding of community needs and expectations.

Breckenridge Social Equity and Advisory Commission (BSEAC)

The Town knows that the process to achieve social equity will require continued long-term focus and attention, and the Breckenridge Town Council is committed to achieving successful social equity outcomes for all with the assistance of the Social Equity Advisory Commission.

Elections

Town elections shall be governed by the Colorado municipal election laws as now existing or hereafter amended or modified, except as otherwise provided by this charter, or by ordinance hereafter enacted. A regular municipal election shall be held on the first Tuesday in April 1982, and biennially thereafter. Any special municipal election may be called by resolution or ordinance of the council at least thirty-two (32) days in advance of such election. The resolution or ordinance calling a special municipal election shall set forth the purpose or purposes of such election. Polling places for all municipal elections shall be open from 7 A.M. to 7 P.M. on Election Day.

Financial Policies

The Town of Breckenridge has developed a comprehensive set of financial policies which are an integral part of the development of service, capital, and financial plans and the budget. The preparation of the budget begins the financial management cycle, progresses to an adopted budget, and continues through accounting, monitoring and evaluating stages.

Accounting Policies

In general, it will be the policy of the Town to:

Develop a balance Town budget in conjunction with the departments and Town Manager which is submitted to the Town Council for review and adoption prior to each fiscal year. A balanced budget according to State budget law is defined as one where expenditures are not in excess of available revenues plus beginning fund balances.

Prepare and present regular reports that analyze, evaluate, and forecast the Town's financial performance and economic conditions. This information will be made available to the public for their inspection.

An independent audit will be performed annually. The Town will issue an Annual Comprehensive Financial Report (ACFR) in accordance with generally accepted accounting principles (GAAP) as outlined in the Governmental Accounting, Auditing and Financial Reporting (GAAFR) publication.

The Town's annual budget for governmental funds is prepared using the modified accrual basis of accounting; under this method, the focus is on current financial resources measurement whereby revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction, that can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred.

The annual budget for the proprietary (enterprise) funds are prepared using the accrual basis of accounting, meaning that revenues and expenses are recognized when they are earned or incurred; when preparing the annual financial statements for these funds, the full accrual basis of accounting is used, meaning that revenues and expenses are recognized when they are earned and incurred. Depreciation is not included as a budget item in enterprise funds.

At the end of the fiscal year, adjustments are made to present the financial information in a format that is comparable to that used by other local government units around the country. The standard for this reporting is referred to as "generally accepted accounting practices" (or GAAP basis). The adjustments to convert the Town's financial records from "budget basis" to "GAAP basis" are made to ensure that the Town's financial statements are fairly and consistently presented in conformance with GAAP.

Fund Accounting

The Town of Breckenridge's accounting system is organized and operated on a fund basis. Each accounting entity is accounted for in a separate "fund" which is defined as a fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources together with related liabilities and residual equities or balances, and changes therein.

The separation of the Town's activities into funds allows the Town to maintain the appropriate (required) control over expenditures for each activity and to report on specific activities to interested citizens.

Fund Types and the purpose of each:

Governmental Funds

1. General Fund: to account for the administration, police protection, parks, recreation, transit, streets, community development and administrative functions of the Town.

Principal sources of revenue consists of property taxes, licenses and permits, grants, charges for services, intergovernmental revenue, interest earnings, and operating transfers from other funds. Major expenditures are for personnel, materials and supplies, purchased services, capital outlay and transfer to other funds.

2. Excise Tax Fund: to account for the collection of Sales, Accommodation, and Real Estate Transfer taxes, along with franchise and other fees which are then transferred to other funds (primarily the General and Capital Funds) to support their activities.
3. Capital Projects Fund: to account for resources designated to acquire and construct capital facilities primarily related to infrastructure, except for minor acquisitions financed from regular operating funds.
4. Special Projects Fund: to provide funding for non-routine and non-recurring projects and initiatives, as well as funding for Breckenridge Creative Arts (BCA) and Breckenridge History.
5. Marijuana Fund: to account for the collection of taxes on medical and retail sales of marijuana. These funds are unrestricted.
6. Child Care Fund: to account for expenses related to the childcare programs supported by the Town.
7. Parking and Transportation Fund: to provide transportation services and infrastructure within the Town, to alleviate the difficult problem the town faces around parking, transportation, and pedestrian accessibility.
8. Sustainability Fund: support the initiative adopted within the Town's Sustainable Breck plan including E-Bike and E-Delivery program, solar gardens and renewable energy mitigation.

Special Revenue Funds

To account for the proceeds of specific revenue sources that are legally restricted to expenditures with specified purposes. The Town has five Special Revenue Funds: Marking, Workforce Housing, Open Space, Conservation Trust and Accommodation Unit Compliance.

Proprietary Funds

To account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user determination of revenues earned, expenses incurred, and/or net income as appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Town has seven Proprietary Funds: Golf, Utility, Cemetery (these are Enterprise Funds), Information Technology, Garage, Facilities, and Health Benefits (these are Internal Service Funds).

Fund Structure



Budget Policies

The Town of Breckenridge annual budget appropriation will cover the twelve-month period beginning January 1 and ending December 31 of the following year. Town staff is responsible for the preparing, monitoring and reporting on the Town’s annual budget. The Town Manager shall annually submit to the council a budget and accompanying message. The budget shall provide a complete financial plan of all town funds and activities for the ensuing fiscal year and, except as required by law or the Town charter, shall be such form as the manager deems desirable or the council may require. In organizing the budget, the manager shall utilize the most feasible combination of expenditure classification by fund, organization unit, program,

purpose or activity and object. It shall begin with a clear, general summary of its contents and shall be so arranged as to show comparative figures for income and expenditures of the preceding fiscal year.

A public hearing on the proposed budget and proposed capital program shall be held by the council no later than forty-five (45) days prior to the close of the fiscal year. Notice of the time and place of such hearing shall be published one (1) time at least seven (7) days prior to the hearing.

After the public hearing, the council may adopt the budget with or without amendment. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts, except expenditures required by law or for debt service or for estimated cash deficit.

The council shall adopt the budget by resolution on or before the final day of the fiscal year. If it fails to adopt the budget by this date, the amounts appropriated for the current operation for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it prorated accordingly, until such time as the council adopts the budget for the ensuing fiscal year.

Adoption of the budget by council shall constitute appropriations of the amounts specified therein for expenditures from the funds indicated. The proceeds of any municipal borrowing authorized by article XI of this charter shall not be subject to any requirement of prior budgeting or appropriation as a condition to their expenditure. The amount necessary to repay any such municipal borrowing (including interest thereon) need not be budgeted or appropriated in full in the year in which the borrowing occurs; however, amounts necessary to pay debt service shall (except to the extent they may be payable from other legally available funds in the first year) be budgeted and appropriated on an annual basis, provided that no failure to budget and appropriate such annual debt service amounts shall affect the enforceability of any covenant of the town to make such payments. An appropriation for a capital expenditure shall continue in effect until the purpose for which the appropriation was made has been accomplished, or until the appropriation is abandoned or transferred. (Ord. 7, Series 2002, Election 4-2-2002).

Council shall cause the property tax to be certified to the county for collection as required by law. Copies of the budget and the capital program as adopted shall be public records and shall be made available to the public in the municipal building.

The budget may include an item for contingencies. Except in those cases where there is no logical account to which an expenditure can be charged, expenditures shall not be charged directly to contingencies; but instead, the necessary part of the appropriation for contingencies shall be transferred to the logical account, and the expenditure charged to such account. No such transfer shall be made without the express approval of the council, and then only for expenditures, which could not readily be foreseen at the time the budget was adopted.

Amendments after Adoption

- a. Supplemental Appropriations. If, during the fiscal year, the Town Manager certifies there are available appropriation revenues in excess of those estimated in the budget or revenues not previously appropriated, the council by resolution following a public hearing may make supplemental appropriations for the year up to the amount of such excess or unappropriated revenues. (Ord. 5, Series 1992, Election 4-7-1992)
- b. Emergency Appropriations. To meet a public emergency affecting life, health, property or the public peace, the council may make emergency appropriations. Such appropriations may be made by emergency ordinance in accordance with provisions of section 5.11. To the extent that there are no available unappropriated revenues to meet such appropriations, the council may by emergency ordinance authorize the issuance of emergency notes as provided in article XI of this charter.
- c. Reduction of Appropriations. If, at any time during the fiscal year, it appears probable to the manager that the revenues available will be insufficient to meet the amount appropriated, he shall report to the council without delay, indicating the estimated amount of deficit, any remedial action taken by him and his recommendation as to any other steps to be taken. The council shall then take such further action as deems it necessary to prevent or minimize any deficit and for that purpose it may by resolution reduce one or more appropriations.
- d. Transfer of Appropriations. Any time during the fiscal year, the manager may transfer part or all of any unencumbered appropriation balance among programs within a department, office or agency and, upon written request of the manager, the council may by resolution transfer part or all of any unencumbered appropriation balance from one department, office, agency or object to another.
- e. Limitation-Effective Date. No appropriation for debt service may be reduced or transferred. No appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental appropriations, emergency appropriations and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

Budget Preparation Policies

The Finance Director shall be responsible for preparing a budget schedule to present the Proposed Budget to the Council at the Budget Retreat.

2025 Budget Calendar:

June/July

- Budget training and distribution of budget schedule
- Departments to submit changes to positions or staffing levels to Human Resources

August/September

- Vehicle requests submitted to Public Works
- Technology requests submitted
- Fee changes submitted to the budget team
- Revenue estimates submitted to the budget team for review
- Capital Improvement Plan (CIP) distributed to Department Heads for review
- Assessors certify total new assessed and actual values for property tax revenues
- Feedback on staffing, vehicle and technology requests provided to Departments
- Expense estimates submitted to the budget team
- Departmental budget review meetings
- Preview of Capital Improvement Projects with Council (Town charter requires submission of CIP two (2) weeks prior to budget submission)
- Revision and proofing of budget book by Finance and Departments
- Submit notice of budget delivery

September

- Submit proposed budget to Council
- Statutory requirement-delivery budget to council no later than October 15 (CRS 29-1-105)

October 8

- Council provides feedback on/after Budget retreat
- Assessor's changes in assessed valuation

October 22

- First reading of Mill Levy Ordinance and Public Hearing
- Hearing on Proposed budget (Town charter required deadline)

November 12

- Second reading of Mill Levy Ordinance and Public Hearing

The Budget Process

1. The Town Manager, Deputy Town Manager and Finance Director review details of each department/fund proposed budget for efficiency and compliance with Council direction.
2. Departments provide a comparison showing the prior year, current year and budget year request. Any difference of a material amount in any given line item will include an explanation of the change.
3. The Council shall approve all expenditures from each department and fund on a summarized basis.
4. The budget document shall be prepared based on guidelines identified by the Government Finance Officers Association (GFOA), beginning with an introduction to the budget, and followed by more detailed information presented by fund and department.
5. The budget process shall encourage full participation of the public and ensure opportunities for public hearings and citizen participation. To provide citizens with additional opportunities for input regarding the proposed budget, open public hearings shall be held at regularly scheduled Council meetings and work sessions
6. The Town shall adopt the budget in accordance with State requirements and certify the Mill Levy by the required date.
7. The Town shall maintain an accounting system to monitor the budget throughout the year. This system shall provide reports and inquiry access to be used by staff.
8. The Finance department will prepare monthly reports to Council which will include information comparing actual to budget expenditures.
9. Town staff may present requests to amend the approved budget throughout the year, only after it has been determined by staff that there are no savings available from other previously approved budget items. The Finance Department will prepare a supplemental appropriation resolution officially amending the budget annually.
10. The Town will budget grant revenues only after the grant award letter has been received.

Department Responsibility

Departments are responsible for the following in the budget development process:

1. Completion of budget information template in provided timeframe, which includes standard narrative including goals and objectives, a functional organizational chart, and activity measures.
2. Financial Summary Requests: Information regarding historical and current financial line-item allocations will be provided to each department. The information will be presented in such a format that the department will update the request and then return the final document to the Finance Director.
3. Appropriate revenue and expenditure projections that account for economic conditions, operating changes, community growth, etc. These will be developed in coordination with the Finance Department.
4. Budget documents from departments will include explanations of material variations from year to year or from budget to actual results.

5. Capital project planning and cost estimates.
6. Communicating information appropriately to divisions and attending budget meetings.
7. Reviewing all budget materials for accuracy, content, and style.

Capital Program

The Town Charter requires a long-range capital improvement plan to be submitted to the Town Council two weeks prior to the submission of the fiscal year budget. The capital program shall include:

1. A clear general summary of its contents.
2. A list of all capital improvements which are proposed to be undertaken during the following fiscal years, with appropriate supporting documentation as to the necessity for the improvement.
3. Cost estimates, method of financing and recommended schedules for each such improvement.
4. The estimated annual cost of operating and maintaining the facilities to be constructed or acquired.

This information may be revised or extended each year about capital improvements still pending or in process of construction or acquisition.

Responsibilities and Reporting

The Engineering Division has the responsibility of preparing the five-year capital improvement plan. The Town Manager and Finance Director will review detailed worksheets used to generate the long-range plans. The Finance Department will assist in developing appropriate systems to monitor and update the long-range plans. Town staff will continually update the long-range plans when any significant change is anticipated.

Financial Operating Policies

The Town will contain its expenditure to available revenues plus beginning fund balances, establish and adequately fund reserves, regularly monitor and report on budget performance, evaluate the fiscal impact of new proposals, operate as efficiently as possible and constantly review Town services for appropriateness and effectiveness. When the other financial policies fail to address a specific issue, financial operating policies will be reviewed for direction.

Each Town fund budget must identify ongoing resources that at least match expected ongoing annual requirements with some exceptions for long-term planning. For certain funds, this will include the preparation of ten-year proformas.

Town staff will maintain a system of financial monitoring and control, the major components being a fiscal impact analysis of each significant action of the Town, preparation of financial status reports on the revenues and expenditures to date and budgetary control systems which identify actual to budget variances.

The Town will maintain cash reserves to avoid borrowing for general operating purposes, for unforeseen events and emergencies.

As required by GASB 34 for capital assets, the Town will maintain accurate inventories of capital assets, their condition, life span and cost. This information will be used to plan for adjustments to the enterprise fund fees and a long-term capital improvement plan. An item is considered a capital asset if the cost is \$5,000 or more and it has a life of greater than five years.

The Town shall review its services and programs periodically to ensure the most cost-effective and efficient provision of services.

Revenue Policies

The Town is sensitive to the balance between the need for services and the Town's ability to raise fees, charges and taxes to support Town services. Revenues and rates in the annual budget and the long-range plans will be based on the following policies:

1. The Town will estimate its annual revenues conservatively via analytical processes.
2. Charges for services that benefit specific users should recover full costs, although competing Town policies may dictate a subsidy for a portion of the costs of such services.
3. Charges for service will be reviewed annually for all departments and adjusted, as needed for increased costs of providing those services.
4. The Town shall strive to diversify its revenues to maintain the services needed during periods of declining economic activity.
5. The Town will use as efficiently as possible the resources that is already collects.
6. The Town will collect as efficiently as possible the resources to which it is already entitled by minimizing receivables and administering collections.
7. The Town will seek new resources consistent with the policies in this document and other Town goals.
8. As part of the annual budget process, major revenue generating proposals will contain an evaluation of the impact on the community. Such evaluations shall be based on prior year circumstances and include all local taxation and fees, not merely the specific service fee or tax proposal.
9. The Finance Director will be responsible for reporting any material revenue or expenditure that varies from budget. This will be monitored throughout the year and

reported to the Town Manager and Council monthly in a variance analysis memo.
10. The Town will maintain compliance with legal revenue restrictions as identified by voters.

Reserves & Restrictions

Reserves and restrictions are used to buffer the Town from downturns in the economy, to meet contractual or statutory obligations, to provide for emergency requirements, and to provide an additional source of accumulated funding for major capital improvements or redevelopment. In addition, the Town has resolved to maintain the following reserves and restrictions:

Restriction: Four (4) months of operational expenses to be maintained in the General Fund

Reserve: Emergency dollars required under the TABOR amendment

Restriction: Two (2) years of debt service payments in each respective fund.
(Workforce Housing Fund – Summit County payments restricted)

Additionally, the Town has reserves and restrictions in many other funds. These are being maintained for the specific purpose of each of those funds. All funds should maintain a fund balance at a level which will provide for a positive cash balance throughout the year. Adequate insurance or fund reserves will be maintained to not jeopardize the financial position of the Town in the event of a major unplanned occurrence.

The Town places priority on maintaining these reserves. Should a deficit exist in a fund with a required reserve, the Town will identify a specific fund to offset the deficit and establish a plan to increase the reserve in that fund. The Town Council may require additional reserves on an individual fund basis. The Town Council, Town Manager and Finance Director will make decisions on when a reserve will be spent down and will set the spending prioritization of restricted, committed, assigned and unassigned fund balances.

Debt Policies

Long-term debt is a liability that places a future contractual or other obligation against future revenues of the Town, such as liabilities arising from bonds, lease purchase agreements and installment purchase contracts. The Breckenridge Town Charter Government has extensive verbiage on the forms of borrowing. However, the Town has also established the following debt policies:

1. The Town will confine long-term borrowing to capital improvements or projects that cannot be financed from current revenues.
2. The Town will not use long-term debt for current or annual operations.

3. The Town will maintain good communications with bond rating agencies regarding its financial condition, following a policy of full disclosure on every financial report and bond prospectus. The Town will maintain a strong bond rating that is consistent with other Town goals.
4. The Town will review its legal debt limitation established by the State at least annually. Debt limits will be included in the statistical section of the Town's Annual Comprehensive Financial Report.

Legal Limits

Colorado State Statute limits the total amount of General Obligations debt to three percent (3%) of the jurisdiction's actual property values. The Town of Breckenridge has no debt that is applicable to this margin.

Bond Rating

In December 2022, Moody's Investors Service assigned an Aa2 rating to the Town of Breckenridge, CO's approximately \$18.62 million Certificate of Participation, Series 2022. Moody's maintains the town's Aa1 issuer rating and Aa2 rating on outstanding lease appropriation debt. The issuer rating reflects the town's ability to repay debt and debt-like obligations without the consideration of any pledge, security or structural features. The town has approximately \$73.3 million certificates of participation outstanding.

Strategic Goals and Strategies

The Breckenridge and Council community goals were developed from the Destination Management Plan, a 10-year roadmap to accomplish a shared vision for a more balanced long-term future. Specifically, it is designed to help ensure economic sustainability for the community while preserving the quality of life for residents and quality of place for visitors. The 4 strategic goals include the following:

1. Deliver a balanced year round economy
 - Primarily driven by execution of Breckenridge Tourism
2. Hometown feel and authentic character
 - Short term rental regulation
 - Workforce housing projects
 - Public Town Hall sessions
 - Investment in transit services
 - Breckenridge History projects
3. More boots and bikes, less cars
 - Modern transportations (Electric buses, electric bikes)
 - Wayfinding technology and improved signage
 - Improved lighting in public areas
4. Leading environmental stewardship
 - Increase renewable energy
 - Reduce use of natural gas and gasoline
 - Reduce use of water
 - Reduce waste and increase diversion

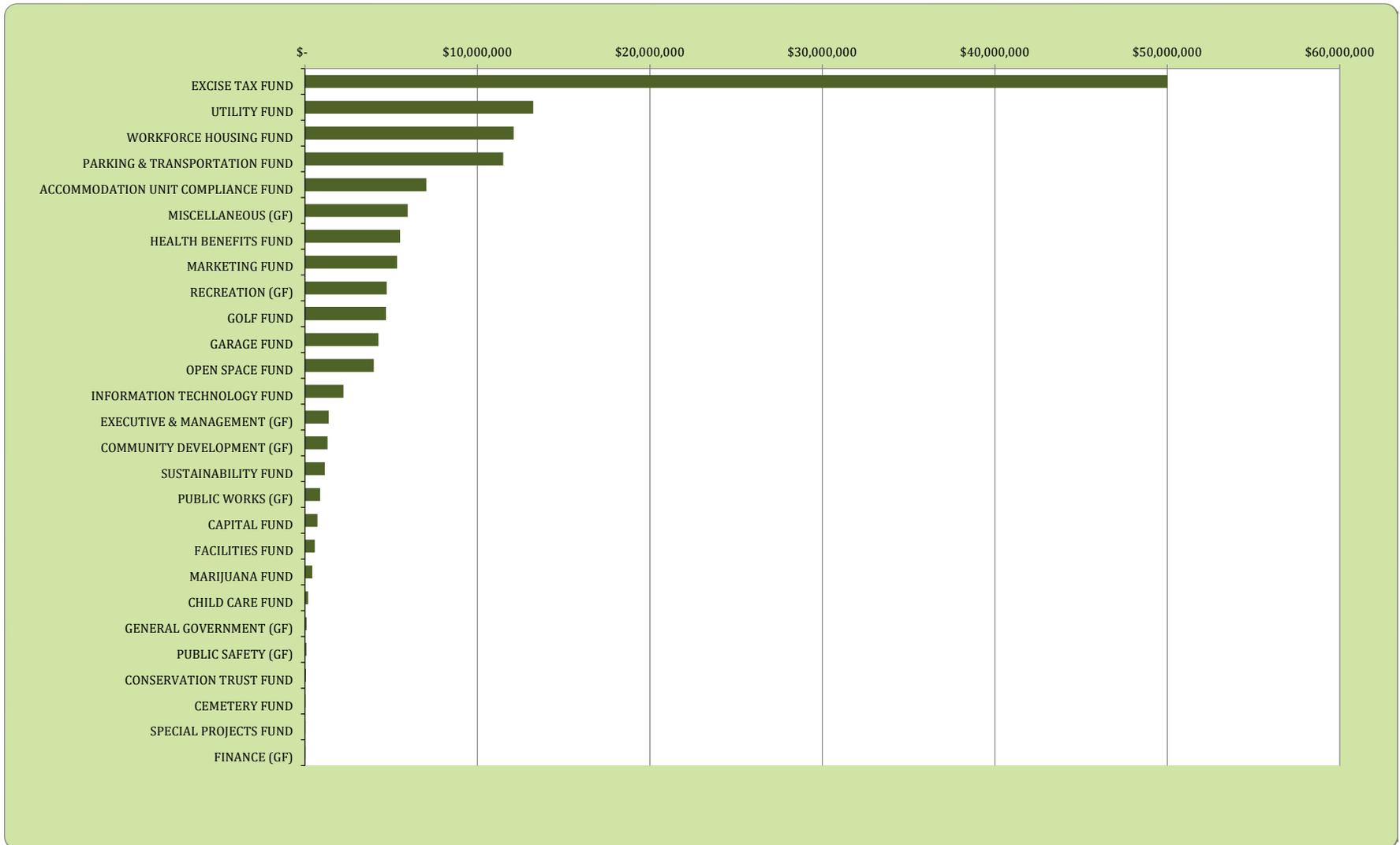
ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUE SUMMARY									
GENERAL GOVERNMENT (GF)	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ 100,200	\$ 100,200	\$ 100,200	\$ 100,200
EXECUTIVE & MANAGEMENT (GF)	\$ 1,572,571	\$ 1,289,533	\$ 1,416,230	\$ 1,436,949	\$ 1,394,000	\$ 1,429,650	\$ 1,461,913	\$ 1,495,876	\$ 1,531,635
MISCELLANEOUS (GF)	\$ 21,562,787	\$ 23,100,501	\$ 25,816,447	\$ 26,013,795	\$ 28,953,739	\$ 24,910,887	\$ 29,872,848	\$ 32,838,612	\$ 33,807,801
FINANCE (GF)	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500
PUBLIC SAFETY (GF)	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 41,800	\$ 42,800	\$ 43,800	\$ 44,800
COMMUNITY DEVELOPMENT (GF)	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 1,366,737	\$ 1,429,323	\$ 1,495,039	\$ 1,564,041
PUBLIC WORKS (GF)	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 926,484	\$ 928,644	\$ 930,901	\$ 933,260	\$ 935,725
RECREATION (GF)	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020
UTILITY FUND	\$ 14,788,322	\$ 7,047,367	\$ 10,204,055	\$ 12,269,551	\$ 13,883,167	\$ 11,599,136	\$ 12,251,085	\$ 11,799,838	\$ 11,093,807
CAPITAL FUND	\$ 25,179,867	\$ 11,795,374	\$ 22,842,297	\$ 23,037,703	\$ 10,057,444	\$ 11,653,466	\$ 9,144,719	\$ 5,246,247	\$ 8,125,123
MARKETING FUND	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 5,365,465	\$ 5,393,091	\$ 5,422,955	\$ 5,454,886
GOLF FUND	\$ 4,148,678	\$ 2,124,689	\$ 4,374,604	\$ 4,509,267	\$ 4,698,395	\$ 4,577,306	\$ 4,554,725	\$ 4,681,402	\$ 4,663,112
EXCISE TAX FUND	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 50,259,227	\$ 50,527,003	\$ 57,112,742	\$ 54,518,348
WORKFORCE HOUSING FUND	\$ 26,916,467	\$ 30,574,025	\$ 32,818,016	\$ 33,116,314	\$ 21,726,962	\$ 21,783,422	\$ 19,818,679	\$ 17,925,176	\$ 17,385,703
OPEN SPACE FUND	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 4,001,000	\$ 4,022,360	\$ 4,049,084	\$ 4,086,174
CONSERVATION TRUST FUND	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 55,488	\$ 55,439	\$ 55,395	\$ 55,356
GARAGE FUND	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 6,262,986	\$ 4,966,458	\$ 5,705,965	\$ 6,910,103	\$ 7,530,036
INFORMATION TECHNOLOGY FUND	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 2,333,720	\$ 2,444,932	\$ 2,562,251	\$ 2,685,929
FACILITIES FUND	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,677,930	\$ 3,698,254	\$ 1,567,232	\$ 1,571,205	\$ 1,577,009	\$ 584,550
SPECIAL PROJECTS FUND	\$ 4,295,899	\$ 4,882,887	\$ 3,607,102	\$ 3,616,665	\$ 3,768,498	\$ 5,116,648	\$ 4,814,983	\$ 4,613,485	\$ 5,512,137
MARIJUANA FUND	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ 387,629	\$ 357,373	\$ 329,543	\$ 303,942
CEMETERY FUND	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 25,336	\$ 24,712	\$ 24,151	\$ 23,646
CHILD CARE FUND	\$ 2,780,330	\$ 2,299,580	\$ 1,819,839	\$ 1,730,968	\$ 479,226	\$ 463,703	\$ 449,733	\$ 407,160	\$ 325,844
PARKING & TRANSPORTATION FUND	\$ 21,196,109	\$ 10,913,840	\$ 11,605,228	\$ 12,251,991	\$ 15,090,812	\$ 16,503,738	\$ 16,428,951	\$ 15,766,529	\$ 20,616,582
HEALTH BENEFITS FUND	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 5,592,006	\$ 5,678,651	\$ 5,767,226	\$ 5,857,748
SUSTAINABILITY FUND	\$ -	\$ 3,096,205	\$ 3,028,552	\$ 3,037,571	\$ 5,148,546	\$ 2,489,162	\$ 3,888,776	\$ 3,988,428	\$ 4,288,115
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ 6,935,351	\$ 6,834,815	\$ 6,734,334	\$ 6,633,901
TOTAL REVENUES	\$ 208,610,466	\$ 191,363,928	\$ 206,420,336	\$ 211,288,796	\$ 196,934,893	\$ 189,445,929	\$ 192,797,702	\$ 196,872,367	\$ 202,721,659
EXPENDITURES									
PERSONNEL	\$ 28,515,509	\$ 34,227,017	\$ 36,776,086	\$ 36,905,070	\$ 39,956,196	\$ 41,180,950	\$ 43,028,101	\$ 44,828,342	\$ 46,707,006
MATERIALS & SUPPLIES	\$ 3,175,538	\$ 4,256,442	\$ 5,211,159	\$ 5,445,365	\$ 6,143,516	\$ 6,451,159	\$ 6,773,117	\$ 7,111,173	\$ 7,466,132
CHARGES FOR SERVICES	\$ 33,733,430	\$ 33,080,443	\$ 43,018,073	\$ 37,381,324	\$ 36,449,290	\$ 32,309,088	\$ 33,450,178	\$ 34,878,895	\$ 36,223,463
MINOR CAPITAL	\$ 36,469,792	\$ 39,242,368	\$ 52,494,061	\$ 45,874,047	\$ 56,750,656	\$ 26,864,219	\$ 34,235,042	\$ 28,502,638	\$ 27,615,426
FIXED CHARGES	\$ 5,282,965	\$ 7,670,974	\$ 1,040,558	\$ 1,132,284	\$ 1,137,879	\$ 1,077,537	\$ 1,131,414	\$ 1,187,984	\$ 1,246,687
DEBT SERVICES	\$ 5,437,028	\$ 6,809,844	\$ 7,127,791	\$ 7,144,382	\$ 7,077,554	\$ 6,767,544	\$ 6,716,171	\$ 6,417,974	\$ 6,356,618
GRANTS/CONTINGENCIES	\$ 3,447,949	\$ 4,245,743	\$ 4,059,629	\$ 4,084,099	\$ 4,792,755	\$ 5,057,823	\$ 5,282,621	\$ 5,517,595	\$ 5,763,212
ALLOCATION	\$ 7,411,078	\$ 6,963,699	\$ 7,819,516	\$ 7,819,516	\$ 5,108,808	\$ 5,356,202	\$ 5,624,013	\$ 5,905,213	\$ 6,200,474
TRANSFERS	\$ 52,865,122	\$ 56,454,297	\$ 73,884,421	\$ 75,178,869	\$ 59,472,964	\$ 54,386,150	\$ 57,917,093	\$ 60,791,615	\$ 64,948,069
TOTAL EXPENDITURES	\$ 176,338,410	\$ 192,950,828	\$ 231,431,294	\$ 220,964,956	\$ 216,889,618	\$ 179,450,672	\$ 194,157,750	\$ 195,141,430	\$ 202,527,085
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)									
GENERAL GOVERNMENT (GF)	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 1,145,116	\$ 1,198,581	\$ 1,254,549	\$ 1,313,138
EXECUTIVE & MANAGEMENT (GF)	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,268,479	\$ 4,453,129	\$ 4,662,175	\$ 4,881,062	\$ 5,110,252
MISCELLANEOUS (GF)	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ 1,075,996	\$ 1,107,489	\$ 1,140,203	\$ 1,169,207
FINANCE (GF)	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892
PUBLIC SAFETY (GF)	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ 6,202,656	\$ 6,489,816	\$ 6,790,299	\$ 7,104,727
COMMUNITY DEVELOPMENT (GF)	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,807,515
PUBLIC WORKS (GF)	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,862,211
RECREATION (GF)	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,721
UTILITY FUND	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 7,104,453	\$ 16,512,046	\$ 20,100,986	\$ 14,265,011
CAPITAL FUND	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
MARKETING FUND	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,727,463	\$ 6,265,075	\$ 6,571,323	\$ 6,897,506	\$ 7,239,891	\$ 7,599,282
GOLF FUND	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
EXCISE TAX FUND	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ 41,967,723	\$ 46,636,900	\$ 44,850,000	\$ 50,300,000
WORKFORCE HOUSING FUND	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ 21,011,800	\$ 20,019,626	\$ 18,415,988	\$ 17,468,401
OPEN SPACE FUND	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 4,641,713	\$ 4,151,734	\$ 4,248,865	\$ 4,350,652
CONSERVATION TRUST FUND	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
GARAGE FUND	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 7,460,884	\$ 3,371,212	\$ 6,334,471	\$ 6,897,596	\$ 7,387,297
INFORMATION TECHNOLOGY FUND	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
FACILITIES FUND	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
SPECIAL PROJECTS FUND	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ 4,382,780	\$ 4,618,051	\$ 4,785,698	\$ 5,653,470
MARIJUANA FUND	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 395,851	\$ 400,371	\$ 375,104	\$ 310,061
CEMETERY FUND	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
CHILD CARE FUND	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 1,915,779	\$ 699,068	\$ 734,021	\$ 770,722
PARKING & TRANSPORTATION FUND	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ 15,900,125	\$ 16,445,961	\$ 17,120,574	\$ 20,119,979
HEALTH BENEFITS FUND	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
SUSTAINABILITY FUND	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ 3,578,374	\$ 3,877,839	\$ 4,064,063	\$ 4,259,477
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 6,929,915	\$ 6,839,494	\$ 6,730,216	\$ 6,637,134
TOTAL EXPENDITURES	\$ 176,338,410	\$ 192,950,828	\$ 231,431,294	\$ 220,964,956	\$ 216,889,618	\$ 179,450,672	\$ 194,157,750	\$ 195,141,430	\$ 202,527,085
Net Revenues minus Expenditures	32,272,055	(1,586,900)	(25,010,958)	(9,676,160)	(19,954,724)	9,995,258	(1,360,048)	1,730,937	194,574

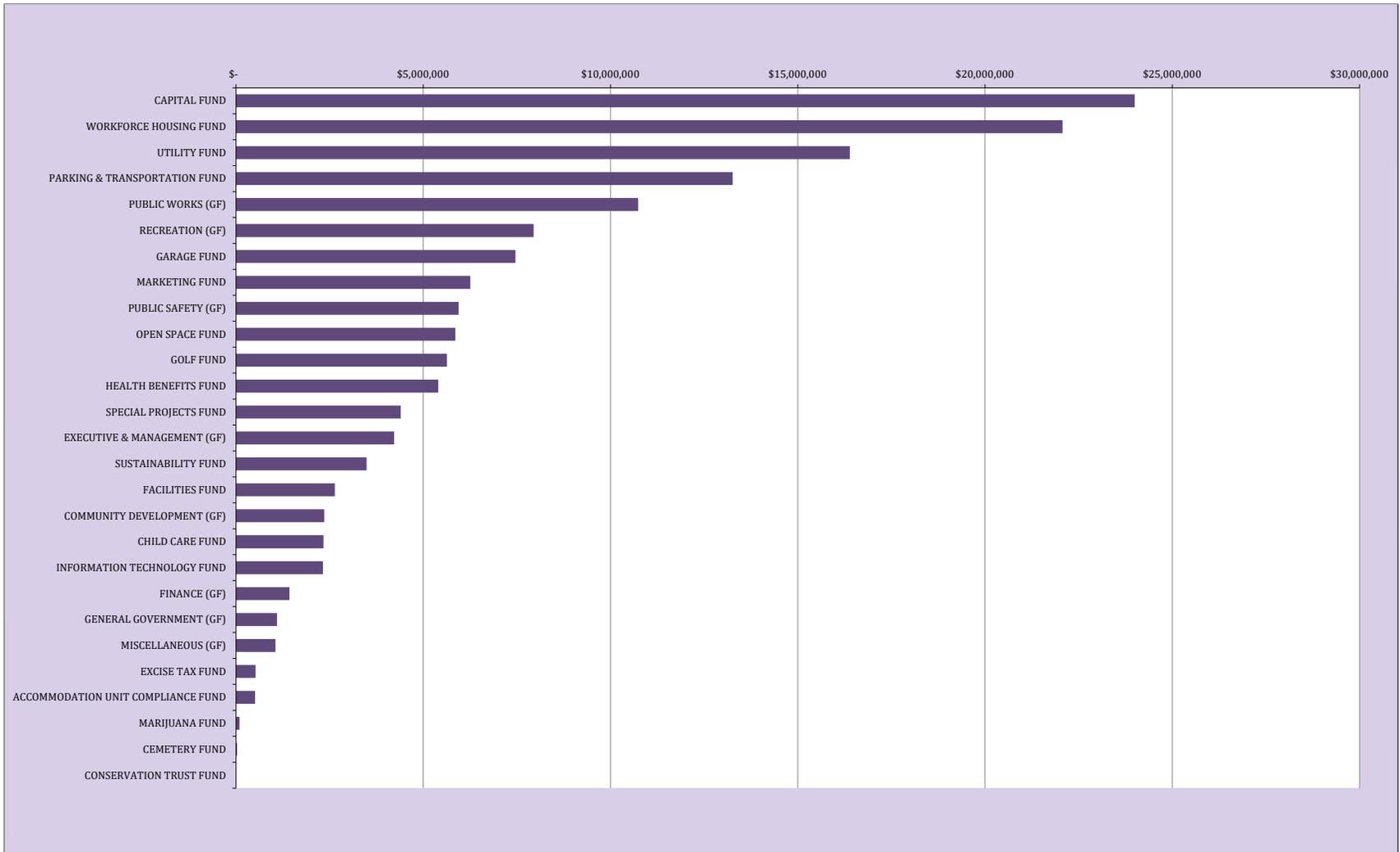
ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUE SUMMARY									
GENERAL GOVERNMENT (GF)	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ 100,200	\$ 100,200	\$ 100,200	\$ 100,200
EXECUTIVE & MANAGEMENT (GF)	\$ 1,572,571	\$ 1,274,125	\$ 1,400,822	\$ 1,412,228	\$ 1,368,000	\$ 1,401,550	\$ 1,431,528	\$ 1,463,004	\$ 1,496,054
MISCELLANEOUS (GF)	\$ 5,127,068	\$ 4,963,630	\$ 6,075,785	\$ 6,273,133	\$ 5,953,739	\$ 5,910,887	\$ 5,872,848	\$ 5,838,612	\$ 5,807,801
FINANCE (GF)	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500
PUBLIC SAFETY (GF)	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 41,800	\$ 42,800	\$ 43,800	\$ 44,800
COMMUNITY DEVELOPMENT (GF)	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 1,366,737	\$ 1,429,323	\$ 1,495,039	\$ 1,564,041
PUBLIC WORKS (GF)	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 878,484	\$ 878,484	\$ 878,484	\$ 878,484	\$ 878,484
RECREATION (GF)	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020
UTILITY FUND	\$ 14,224,124	\$ 5,597,419	\$ 7,966,055	\$ 10,031,551	\$ 13,237,441	\$ 10,579,136	\$ 11,277,194	\$ 11,169,838	\$ 11,073,807
CAPITAL FUND	\$ 5,009,867	\$ 880,387	\$ 870,964	\$ 566,370	\$ 719,777	\$ 390,799	\$ 364,719	\$ 341,247	\$ 320,123
MARKETING FUND	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 5,365,465	\$ 5,393,091	\$ 5,422,955	\$ 5,454,886
GOLF FUND	\$ 4,051,148	\$ 2,012,569	\$ 4,366,264	\$ 4,500,927	\$ 4,698,395	\$ 4,577,306	\$ 4,554,725	\$ 4,681,402	\$ 4,663,112
EXCISE TAX FUND	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 50,259,227	\$ 50,527,003	\$ 50,813,775	\$ 51,118,101
WORKFORCE HOUSING FUND	\$ 26,916,467	\$ 14,009,383	\$ 11,399,338	\$ 11,079,444	\$ 12,094,447	\$ 11,158,199	\$ 10,838,279	\$ 11,025,176	\$ 11,355,703
OPEN SPACE FUND	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 4,001,000	\$ 4,022,360	\$ 4,049,084	\$ 4,086,174
CONSERVATION TRUST FUND	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 55,488	\$ 55,439	\$ 55,395	\$ 55,356
GARAGE FUND	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 4,262,986	\$ 4,966,458	\$ 3,705,965	\$ 3,910,103	\$ 4,530,036
INFORMATION TECHNOLOGY FUND	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 2,444,720	\$ 2,444,932	\$ 2,562,251	\$ 2,685,929
FACILITIES FUND	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,310,987	\$ 565,198	\$ 567,232	\$ 571,205	\$ 577,009	\$ 584,550
SPECIAL PROJECTS FUND	\$ (3,101)	\$ 41,624	\$ 15,102	\$ 24,665	\$ 18,498	\$ 16,648	\$ 14,983	\$ 13,485	\$ 12,137
MARIJUANA FUND	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ 387,629	\$ 357,373	\$ 329,543	\$ 303,942
CEMETERY FUND	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 25,336	\$ 24,712	\$ 24,151	\$ 23,646
CHILD CARE FUND	\$ 50,330	\$ 349,580	\$ 119,839	\$ 230,968	\$ 179,226	\$ 163,703	\$ 149,733	\$ 137,160	\$ 125,844
PARKING & TRANSPORTATION FUND	\$ 12,627,434	\$ 10,913,840	\$ 10,705,228	\$ 11,351,991	\$ 11,490,812	\$ 11,803,738	\$ 12,128,951	\$ 12,466,529	\$ 12,816,582
HEALTH BENEFITS FUND	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 5,592,006	\$ 5,628,651	\$ 5,767,226	\$ 5,857,748
SUSTAINABILITY FUND	\$ -	\$ 627,377	\$ 728,552	\$ 737,571	\$ 1,148,546	\$ 1,189,162	\$ 1,188,776	\$ 1,188,428	\$ 1,188,115
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ 6,935,351	\$ 6,834,815	\$ 6,734,334	\$ 6,633,901
TOTAL REVENUES	\$ 155,745,344	\$ 134,909,631	\$ 132,535,915	\$ 136,109,927	\$ 137,461,929	\$ 135,059,779	\$ 134,880,609	\$ 136,080,751	\$ 137,773,591
EXPENDITURES									
PERSONNEL	\$ 28,515,509	\$ 34,227,017	\$ 36,776,086	\$ 36,905,070	\$ 39,956,196	\$ 41,180,950	\$ 43,028,101	\$ 44,828,342	\$ 46,707,006
MATERIALS & SUPPLIES	\$ 3,175,538	\$ 4,256,442	\$ 5,211,159	\$ 5,445,365	\$ 6,143,516	\$ 6,451,159	\$ 6,773,117	\$ 7,111,173	\$ 7,466,132
CHARGES FOR SERVICES	\$ 33,733,430	\$ 33,080,443	\$ 43,018,073	\$ 37,381,324	\$ 36,449,290	\$ 32,309,088	\$ 33,450,178	\$ 34,878,895	\$ 36,223,463
MINOR CAPITAL	\$ 36,469,792	\$ 39,242,368	\$ 52,494,061	\$ 45,874,047	\$ 56,750,656	\$ 26,864,219	\$ 34,235,042	\$ 28,502,638	\$ 27,615,426
FIXED CHARGES	\$ 5,282,965	\$ 7,670,974	\$ 1,040,558	\$ 1,132,284	\$ 1,137,879	\$ 1,077,537	\$ 1,131,414	\$ 1,187,984	\$ 1,246,687
DEBT SERVICES	\$ 5,437,028	\$ 6,809,844	\$ 7,127,791	\$ 7,144,382	\$ 7,077,554	\$ 6,767,544	\$ 6,716,171	\$ 6,417,974	\$ 6,356,618
GRANTS/CONTINGENCIES	\$ 3,447,949	\$ 4,245,743	\$ 4,059,629	\$ 4,084,099	\$ 4,792,755	\$ 5,057,552	\$ 5,282,621	\$ 5,517,595	\$ 5,763,212
ALLOCATION	\$ 7,411,078	\$ 6,963,699	\$ 7,819,516	\$ 7,819,516	\$ 5,108,808	\$ 5,356,202	\$ 5,624,013	\$ 5,905,213	\$ 6,200,474
TOTAL EXPENDITURES	\$ 123,473,288	\$ 136,496,531	\$ 157,546,873	\$ 145,786,087	\$ 157,416,654	\$ 125,064,522	\$ 136,240,657	\$ 134,349,815	\$ 137,579,016
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)									
GENERAL GOVERNMENT (GF)	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 1,145,116	\$ 1,198,581	\$ 1,254,549	\$ 1,313,138
EXECUTIVE & MANAGEMENT (GF)	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,220,479	\$ 4,402,969	\$ 4,609,758	\$ 4,826,286	\$ 5,053,012
MISCELLANEOUS (GF)	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ 1,075,996	\$ 1,107,489	\$ 1,140,203	\$ 1,169,207
FINANCE (GF)	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892
PUBLIC SAFETY (GF)	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ 6,202,656	\$ 6,489,816	\$ 6,790,299	\$ 7,104,727
COMMUNITY DEVELOPMENT (GF)	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,807,515
PUBLIC WORKS (GF)	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,862,211
RECREATION (GF)	\$ 7,080,502	\$ 7,887,199	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,721
UTILITY FUND	\$ 9,233,088	\$ 8,803,755	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 7,104,453	\$ 16,512,046	\$ 20,100,986	\$ 14,265,011
CAPITAL FUND	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,013,267	\$ 23,996,447	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
MARKETING FUND	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,718,150	\$ 6,255,075	\$ 6,560,823	\$ 6,886,481	\$ 7,228,314	\$ 7,587,127
GOLF FUND	\$ 2,977,686	\$ 3,311,709	\$ 3,895,685	\$ 4,040,426	\$ 5,632,841	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
EXCISE TAX FUND	\$ 547,582	\$ 546,746	\$ 504,925	\$ 526,425	\$ 522,325	\$ 242,500	\$ 241,500	\$ -	\$ -
WORKFORCE HOUSING FUND	\$ 15,140,019	\$ 35,924,347	\$ 26,510,235	\$ 28,534,883	\$ 22,070,449	\$ 18,119,200	\$ 17,171,375	\$ 11,485,725	\$ 14,044,728
OPEN SPACE FUND	\$ 2,731,806	\$ 5,245,388	\$ 9,139,681	\$ 8,214,412	\$ 5,853,647	\$ 3,939,046	\$ 4,031,734	\$ 4,128,865	\$ 4,230,652
CONSERVATION TRUST FUND	\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ -	\$ -	\$ -	\$ -
GARAGE FUND	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 7,460,884	\$ 3,371,212	\$ 6,334,471	\$ 6,897,596	\$ 7,387,297
INFORMATION TECHNOLOGY FUND	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
FACILITIES FUND	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
SPECIAL PROJECTS FUND	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ 4,382,780	\$ 4,618,051	\$ 4,785,698	\$ 5,653,470
MARIJUANA FUND	\$ 97,787	\$ 101,822	\$ 172,361	\$ 174,412	\$ 91,868	\$ 95,851	\$ 100,371	\$ 105,104	\$ 110,061
CEMETERY FUND	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
CHILD CARE FUND	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 1,915,779	\$ 699,068	\$ 734,021	\$ 770,722
PARKING & TRANSPORTATION FUND	\$ 12,107,380	\$ 12,670,942	\$ 13,894,128	\$ 14,172,145	\$ 13,261,416	\$ 13,750,125	\$ 14,695,961	\$ 14,870,574	\$ 15,469,979
HEALTH BENEFITS FUND	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
SUSTAINABILITY FUND	\$ -	\$ 1,208,980	\$ 1,916,606	\$ 1,660,611	\$ 3,488,056	\$ 3,478,374	\$ 3,777,839	\$ 3,964,063	\$ 4,159,477
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 3,977,898	\$ 476,657	\$ 454,871	\$ 454,142	\$ 507,760	\$ 529,915	\$ 554,494	\$ 580,216	\$ 607,134
TOTAL EXPENDITURES	\$ 123,473,288	\$ 136,496,531	\$ 157,546,873	\$ 145,786,087	\$ 157,416,654	\$ 125,064,522	\$ 136,240,657	\$ 134,349,815	\$ 137,579,016
Net Revenues minus Expenditures	32,272,055	(1,586,900)	(25,010,958)	(9,676,160)	(19,954,724)	9,995,258	(1,360,048)	1,730,937	194,574

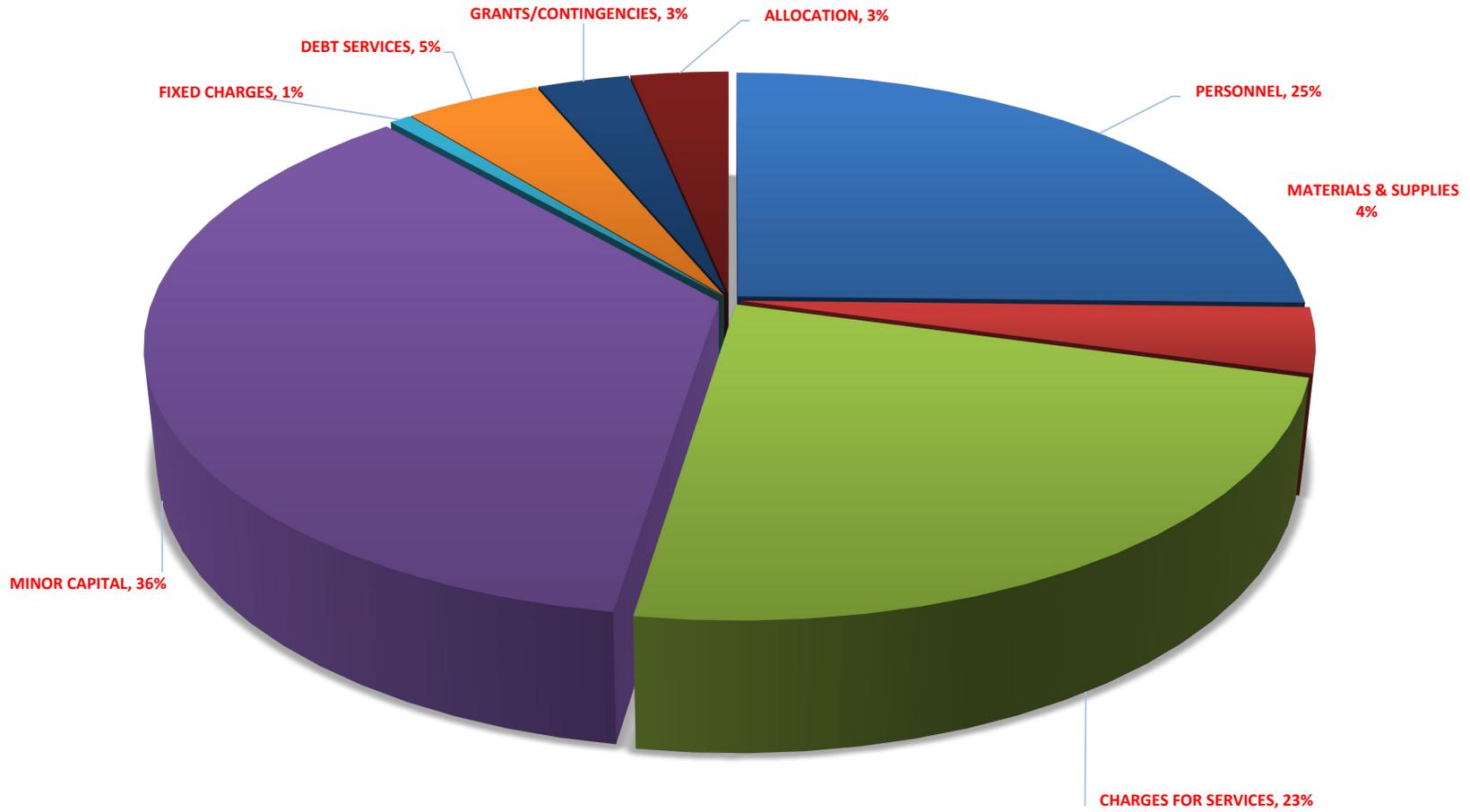
TOWN OF BRECKENRIDGE- 2025 BUDGET
ALL REVENUES NET OF TRANSFERS



TOWN OF BRECKENRIDGE- 2025 BUDGET
ALL EXPENDITURES BY PROGRAM, NET OF TRANSFERS



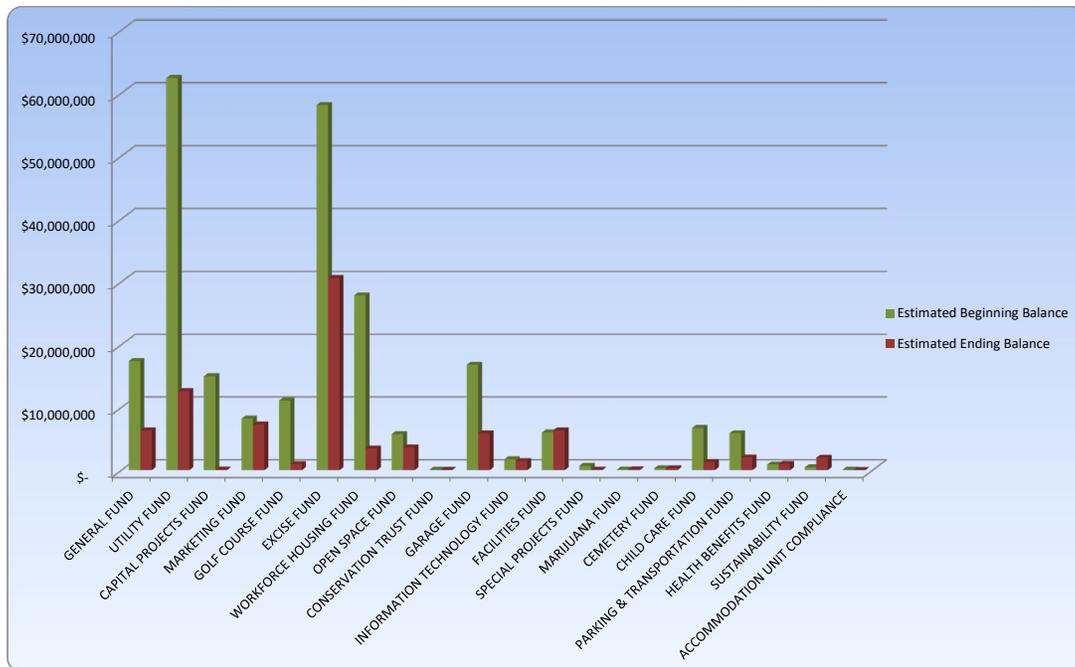
TOWN OF BRECKENRIDGE- 2025 BUDGET
ALL EXPENDITURES BY CATEGORY, NET OF TRANSFERS



■ PERSONNEL ■ MATERIALS & SUPPLIES ■ CHARGES FOR SERVICES ■ MINOR CAPITAL ■ FIXED CHARGES ■ DEBT SERVICES ■ GRANTS/CONTINGENCIES ■ ALLOCATION

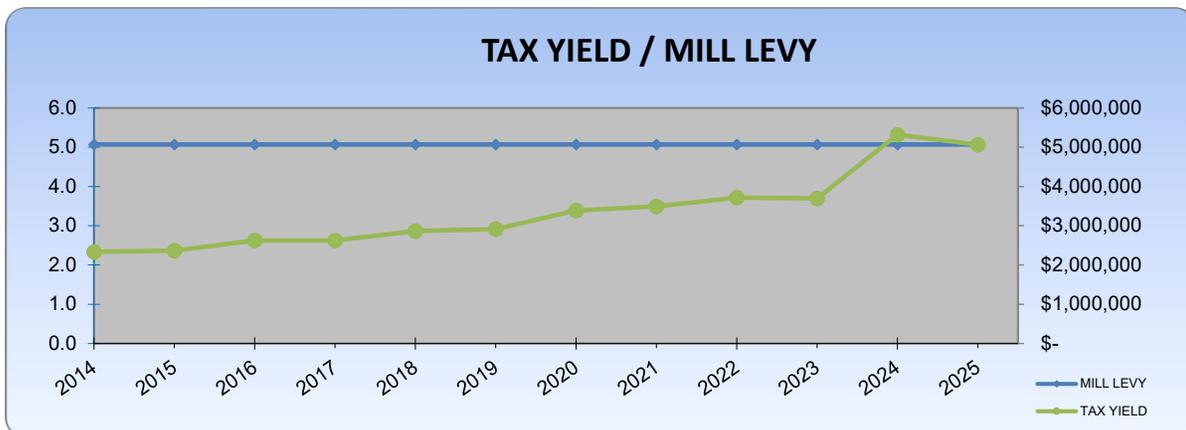
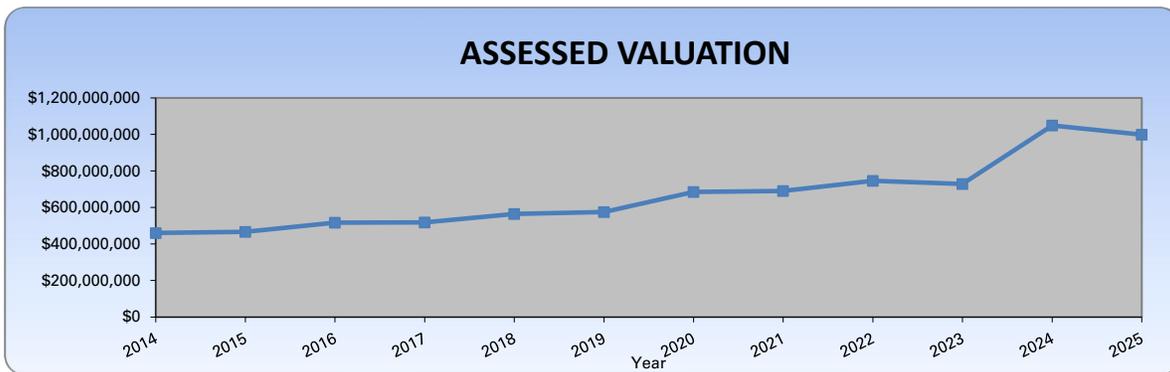
SUMMARY FUND BALANCE SCHEDULE

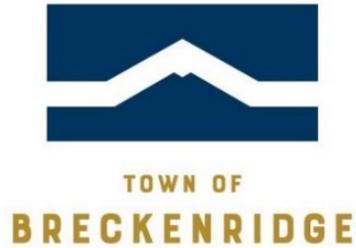
FUND	ESTIMATED BEGINNING BALANCE	2025 BUDGETED REVENUES	2025 BUDGETED EXPENDITURES	2025 RESTRICTED	ESTIMATED ENDING BALANCE
GENERAL FUND	\$ 17,376,065	\$ 37,502,374	\$ (34,820,801)	\$ 13,708,415	\$ 6,349,224
UTILITY FUND	\$ 62,396,620	\$ 13,883,167	\$ (16,389,927)	\$ 47,329,327	\$ 12,560,533
CAPITAL PROJECTS FUND	\$ 14,960,789	\$ 10,057,444	\$ (23,996,447)	\$ 935,611	\$ 86,176
MARKETING FUND	\$ 8,197,108	\$ 5,340,272	\$ (6,265,075)		\$ 7,272,305
GOLF COURSE FUND	\$ 11,080,608	\$ 4,698,395	\$ (5,632,841)	\$ 9,187,754	\$ 958,408
EXCISE FUND	\$ 58,087,643	\$ 50,012,053	\$ (51,072,325)	\$ 26,416,667	\$ 30,610,704
WORKFORCE HOUSING FUND	\$ 27,823,306	\$ 21,726,962	\$ (22,711,449)	\$ 23,400,901	\$ 3,437,918
OPEN SPACE FUND	\$ 5,743,142	\$ 3,990,210	\$ (6,107,040)		\$ 3,626,312
CONSERVATION TRUST FUND	\$ 23,762	\$ 55,542	\$ (55,010)		\$ 24,294
GARAGE FUND	\$ 16,786,509	\$ 6,262,986	\$ (7,460,884)	\$ 9,711,790	\$ 5,876,821
INFORMATION TECHNOLOGY FUND	\$ 1,715,330	\$ 2,228,384	\$ (2,319,876)	\$ 179,565	\$ 1,444,274
FACILITIES FUND	\$ 5,975,257	\$ 3,698,254	\$ (2,636,518)	\$ 698,037	\$ 6,338,955
SPECIAL PROJECTS FUND	\$ 689,869	\$ 3,768,498	\$ (4,397,000)		\$ 61,367
MARIJUANA FUND	\$ 85,097	\$ 420,521	\$ (391,868)		\$ 113,750
CEMETERY FUND	\$ 304,925	\$ 26,029	\$ (25,600)		\$ 305,354
CHILD CARE FUND	\$ 6,708,483	\$ 479,226	\$ (2,334,075)	\$ 3,550,000	\$ 1,303,634
PARKING & TRANSPORTATION FUND	\$ 5,881,530	\$ 15,090,812	\$ (14,311,416)	\$ 4,636,100	\$ 2,024,826
HEALTH BENEFITS FUND	\$ 873,613	\$ 5,509,273	\$ (5,400,079)		\$ 982,807
SUSTAINABILITY FUND	\$ 435,520	\$ 5,148,546	\$ (3,621,112)		\$ 1,962,954
ACCOMMODATION UNIT COMPLIANCE	\$ 36,202	\$ 7,035,945	\$ (6,940,275)	\$ 131,871	\$ -
TOTAL	\$ 245,181,377	\$ 196,934,893	\$ (216,889,618)	\$ 139,886,038	\$ 85,340,614



TOWN OF BRECKENRIDGE
PROPERTY TAX REVENUE TREND
ASSESSED VALUATION AND TAX YIELD
2014-2025

<u>YEAR</u>	<u>ASSESSED VALUATION</u>	<u>MILL LEVY</u>	<u>TAX YIELD</u>	
2014	\$ 460,750,130	5.070	\$ 2,336,003	<i>Note: mill levy for debt service expired in 2014</i>
2015	\$ 467,130,440	5.070	\$ 2,368,351	
2016	\$ 517,252,300	5.070	\$ 2,622,469	
2017	\$ 517,832,480	5.070	\$ 2,625,411	
2018	\$ 565,153,160	5.070	\$ 2,865,327	
2019	\$ 575,060,770	5.070	\$ 2,915,558	
2020	\$ 684,873,880	5.070	\$ 3,386,064	
2021	\$ 690,050,150	5.070	\$ 3,491,458	
2022	\$ 746,502,580	5.070	\$ 3,711,929	
2023	\$ 729,001,920	5.070	\$ 3,696,040	
2024	\$ 1,049,048,240	5.070	\$ 5,318,675	
2025	\$ 999,052,590	5.070	\$ 5,065,197	





General Fund #001



The General Fund encompasses the Recreation Center, Fiber Network, Committees, Public Works, Community Development, Finance, Executive and Management office, Public Safety and Advice & Litigation. The primary revenue into this Fund is a transfer from the Excise Tax Fund.

Restrictions exist on this Fund for the outstanding loan repayment from the Breck Nordic Center, Employee Down Payment Assistance Program, and 4 months of operational expense.

Reserves are held for TABOR (Taxpayer Bill of Rights) and net income for the Nicotine program.

GENERAL FUND #001

January 1, 2023	FUND BALANCE	\$	17,865,815
	REVENUE	\$	31,925,940
	EXPENDITURES	\$	31,846,871
	ACTUAL GAIN / (REDUCTION)	\$	79,069
December 31, 2023	FUND BALANCE	\$	17,944,884
January 1, 2024	FUND BALANCE	\$	17,944,884
	PROJECTED REVENUE	\$	34,560,593
	PROJECTED EXPENDITURES	\$	35,129,412
	PROJECTED GAIN / (REDUCTION)	\$	(568,819)
December 31, 2024	FUND BALANCE	\$	17,376,065
January 1, 2025	FUND BALANCE	\$	17,376,065
	BUDGETED REVENUE	\$	37,502,374
	BUDGETED EXPENDITURES	\$	34,820,801
	BUDGETED GAIN / (REDUCTION)	\$	2,681,574
December 31, 2025	FUND BALANCE	\$	20,057,639
	RESTRICTION-BRECK NORDIC LOAN	\$	1,001,481
	RESTRICTION-EDAP	\$	1,100,000
	RESTRICTION-OPERATIONS	\$	11,606,934
December 31, 2025	AVAILABLE FUND BALANCE	\$	6,349,224
	RESERVE-RETIREMENT	\$	2
	RESERVE-TABOR	\$	3,056,132
	RESERVE-NICOTINE PROGRAM	\$	671,849
	TOTAL RESERVE	\$	3,727,983

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GENERAL FUND #001 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 17,714,127	\$ 17,865,814	\$ 17,944,884	\$ 17,944,884	\$ 17,376,065	\$ 20,057,639	\$ 17,537,947	\$ 18,401,057	\$ 20,577,357
<u>REVENUES</u>	\$ 30,239,837	\$ 31,925,940	\$ 33,879,769	\$ 34,560,593	\$ 37,502,374	\$ 33,770,437	\$ 38,830,504	\$ 41,899,308	\$ 42,976,722
TOTAL AVAILABLE	\$ 47,953,964	\$ 49,791,754	\$ 51,824,653	\$ 52,505,477	\$ 54,878,439	\$ 53,828,075	\$ 56,368,451	\$ 60,300,364	\$ 63,554,079
<u>EXPENDITURES</u>									
<u>EXPENDITURES BY CATEGORY</u>									
PERSONNEL	\$ 15,549,095	\$ 18,270,921	\$ 19,807,796	\$ 19,930,090	\$ 22,030,305	\$ 22,886,742	\$ 23,916,645	\$ 24,992,894	\$ 26,117,574
MATERIALS & SUPPLIES	\$ 1,258,875	\$ 1,113,461	\$ 1,358,200	\$ 1,440,338	\$ 1,464,398	\$ 1,541,300	\$ 1,618,115	\$ 1,698,770	\$ 1,783,459
CHARGES FOR SERVICES	\$ 6,552,117	\$ 5,453,769	\$ 7,003,934	\$ 6,558,239	\$ 6,718,624	\$ 7,054,555	\$ 7,407,283	\$ 7,777,647	\$ 8,166,529
MINOR CAPITAL	\$ 1,234,288	\$ 616,111	\$ 820,861	\$ 955,861	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 499,180	\$ 414,145	\$ 660,211	\$ 688,796	\$ 626,639	\$ 657,971	\$ 690,869	\$ 725,413	\$ 761,684
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ 466,545	\$ 469,066	\$ 471,358	\$ 468,420
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 794,890	\$ 900,000	\$ 943,500	\$ 989,175	\$ 1,037,134	\$ 1,087,490
ALLOCATION	\$ 3,888,464	\$ 4,137,108	\$ 4,290,373	\$ 4,290,373	\$ 2,561,292	\$ 2,689,356	\$ 2,823,824	\$ 2,965,015	\$ 3,113,266
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ 48,000	\$ 50,160	\$ 52,417	\$ 54,776	\$ 57,241
TOTAL EXPENDITURES	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,820,801	\$ 36,290,128	\$ 37,967,394	\$ 39,723,007	\$ 41,555,663
FUND BALANCE, DECEMBER 31	\$ 17,865,814	\$ 17,944,884	\$ 16,622,563	\$ 17,376,065	\$ 20,057,639	\$ 17,537,947	\$ 18,401,057	\$ 20,577,357	\$ 21,998,415
RESTRICTION-BRECK NORDIC LOAN	\$ 1,111,248	\$ 1,073,481	\$ 1,037,481	\$ 1,037,481	\$ 1,001,481	\$ 965,481	\$ 929,481	\$ 893,481	\$ 857,481
RESTRICTION-EDAP			\$ 293,500	\$ 600,000	\$ 1,100,000	\$ 1,600,000	\$ 2,100,000	\$ 2,600,000	\$ 3,100,000
RESTRICTION-OPERATIONS (4 MONTHS)	\$ 10,029,383	\$ 10,615,624	\$ 11,734,030	\$ 11,709,804	\$ 11,606,934	\$ 12,096,709	\$ 12,655,798	\$ 13,241,002	\$ 13,851,888
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 6,725,184	\$ 6,255,779	\$ 3,557,552	\$ 4,028,780	\$ 6,349,224	\$ 2,875,756	\$ 2,715,777	\$ 3,842,873	\$ 4,189,046
RESERVE-RETIREMENT	\$ 322,720	\$ 3	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2
RESERVE-TABOR	\$ 2,939,034	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132	\$ 3,056,132
RESERVE-NICOTINE PROGRAM	\$ 1,260,315	\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849	\$ 671,849
TOTAL RESERVES	\$ 4,522,069	\$ 3,727,984	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983	\$ 3,727,983

**TOWN OF BRECKENRIDGE
GENERAL FUND
REVENUE BY SOURCE**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
TAXES					
Delinquent Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt Personal Property Taxes	\$ 23,320	\$ 22,970	\$ 23,000	\$ 221,175	\$ 23,000
General Property Taxes	\$ 3,785,874	\$ 3,702,127	\$ 5,318,675	\$ 5,046,522	\$ 5,065,197
Interest on Property Taxes	\$ 7,060	\$ 7,464	\$ 7,000	\$ 7,000	\$ 7,000
Specific Ownership Taxes	\$ 178,543	\$ 172,242	\$ 160,000	\$ 160,000	\$ 160,000
TOTAL	\$ 3,994,796	\$ 3,904,804	\$ 5,508,675	\$ 5,434,697	\$ 5,255,197
LICENSES AND PERMITS					
Animal Licenses	\$ 680	\$ 446	\$ 750	\$ 800	\$ 800
Building Permits	\$ 396,519	\$ 515,795	\$ 455,000	\$ 520,000	\$ 525,000
Electric Permits	\$ 52,554	\$ 56,293	\$ 42,000	\$ 46,000	\$ 50,000
Liquor Licenses/Other Fees	\$ 25,843	\$ 28,826	\$ 30,000	\$ 30,000	\$ 30,000
Mechanical Permits	\$ 72,940	\$ 80,760	\$ 55,000	\$ 80,000	\$ 65,000
Misc. Licenses & Permits	\$ 13,945	\$ 19,843	\$ 15,920	\$ 14,795	\$ 15,750
Nicotine Licenses	\$ 7,200	\$ 5,400	\$ 5,000	\$ 5,000	\$ 5,000
Plumbing Permits	\$ 36,502	\$ 39,174	\$ 35,000	\$ 35,000	\$ 42,000
Street Cut Permits	\$ 35,998	\$ 27,634	\$ 30,000	\$ 20,000	\$ 25,000
TOTAL	\$ 642,182	\$ 774,171	\$ 668,670	\$ 751,595	\$ 758,550
CHARGES FOR SERVICES					
Accommodation Unit Fee	\$ 1,574	\$ -	\$ -	\$ -	\$ -
Building Plan Review	\$ 315,919	\$ 404,076	\$ 350,000	\$ 400,000	\$ 400,000
Class 'A' Fees	\$ 62,445	\$ 68,792	\$ 48,700	\$ 60,716	\$ 86,685
Class 'B' Fees	\$ 11,210	\$ 8,342	\$ -	\$ 5,950	\$ 7,490
Class 'C' Fees	\$ 42,205	\$ 24,680	\$ 39,140	\$ 41,920	\$ 39,060
Class 'C' Sign Fees	\$ 12,935	\$ 7,005	\$ 5,356	\$ 6,642	\$ 5,700
Class 'D' Fees	\$ 59,583	\$ 65,070	\$ 76,077	\$ 87,422	\$ 80,565
Erosion Control Fee	\$ 7,998	\$ 9,148	\$ 9,000	\$ 9,000	\$ 10,000
Misc. Other Fees	\$ 102,899	\$ 24,517	\$ 27,420	\$ 40,240	\$ 29,130
Sale of Misc. Pub. & Rcpts.	\$ 1,346	\$ 765	\$ 2,200	\$ 2,200	\$ 2,200
TOTAL	\$ 618,113	\$ 612,395	\$ 557,893	\$ 654,090	\$ 660,830
INTERGOVERNMENTAL REVENUE					
Grants	\$ 625,592	\$ 163,614	\$ 5,000	\$ 106,500	\$ 35,000
Highway Users	\$ 218,568	\$ 245,312	\$ 243,664	\$ 243,664	\$ 232,946
Motor Vehicle Reg. Fee	\$ 21,905	\$ 20,492	\$ 27,999	\$ 27,999	\$ 27,999
Nicotine Tax	\$ 985,861	\$ 673,526	\$ 760,000	\$ 760,000	\$ 760,000
Other Governmental	\$ 29,283	\$ 48,936	\$ 35,000	\$ 38,097	\$ 38,097
Road & Bridge Levy	\$ 332,318	\$ 299,616	\$ 292,180	\$ 292,180	\$ 292,180
TOTAL	\$ 2,213,527	\$ 1,451,495	\$ 1,363,843	\$ 1,468,440	\$ 1,386,222
FINES AND FORFEITS					
Court Cost Fee Charges	\$ 9,170	\$ 6,409	\$ 15,000	\$ 7,500	\$ 7,500
Dog Fines	\$ 560	\$ 865	\$ 1,000	\$ 1,304	\$ 1,000
PD Surcharge	\$ 5,196	\$ 5,525	\$ 10,700	\$ 7,000	\$ 5,500
Penal Fines	\$ 39,381	\$ 46,997	\$ 61,600	\$ 57,519	\$ 50,100
Traffic Citations	\$ 21,565	\$ 26,390	\$ 60,000	\$ 30,000	\$ 30,000
TOTAL	\$ 75,871	\$ 86,186	\$ 148,300	\$ 103,323	\$ 94,100
TRANSFERS FROM OTHER FUNDS					
From Affordable Housing Fund	\$ -	\$ 15,408	\$ 15,408	\$ 15,408	\$ 16,000
From Excise Fund	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000
From General Fund	\$ -	\$ -	\$ -	\$ -	\$ 48,000
From Golf Fund	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -
From Marketing Fund	\$ -	\$ -	\$ -	\$ 9,313	\$ 10,000
From Open Space Fund	\$ -	\$ -	\$ -	\$ -	\$ -
From Special Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -
From Water Fund	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -
TOTAL	\$ 16,435,719	\$ 18,152,149	\$ 19,756,070	\$ 19,765,383	\$ 23,074,000
RECREATION FEES					
Ice Rink Operations	\$ 788,127	\$ 1,185,816	\$ 1,125,705	\$ 1,194,859	\$ 1,223,630
Nordic Center	\$ 445,050	\$ 347,745	\$ 326,800	\$ 305,325	\$ 317,800
Rec Operations	\$ 1,911,486	\$ 2,159,824	\$ 1,881,772	\$ 1,994,351	\$ 2,078,841
Rec Programs	\$ 1,413,119	\$ 1,025,358	\$ 931,300	\$ 935,466	\$ 868,700
Tennis Programs	\$ 242,574	\$ 236,375	\$ 235,100	\$ 218,986	\$ 242,200
TOTAL	\$ 4,800,355	\$ 4,955,118	\$ 4,500,677	\$ 4,648,987	\$ 4,731,171
MISCELLANEOUS INCOME					
Animal Shelter Restitution	\$ -	\$ -	\$ 50	\$ 50	\$ 50
Auction Proceeds	\$ -	\$ 4,873	\$ -	\$ 500	\$ -
BGVCC 10 Year Agreement	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -
Cemetery Lots	\$ -	\$ -	\$ -	\$ -	\$ -
Department Reimbursement	\$ -	\$ 283	\$ -	\$ -	\$ -
Heated Sidewalk Reimbursement	\$ -	\$ 2,825	\$ 2,825	\$ 2,825	\$ 2,825
Insurance Recoveries	\$ 125,628	\$ 162,028	\$ -	\$ 61,483	\$ 75,000
Interest Income/Loan Pmts	\$ 33,936	\$ 45,274	\$ 82,587	\$ 83,506	\$ 83,587
Investment Income	\$ 185,418	\$ 921,024	\$ 339,223	\$ 563,537	\$ 422,655
Metal Recycling	\$ 1,507	\$ 1,006	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous Income	\$ 11,592	\$ 4,795	\$ 4,000	\$ 3,922	\$ 4,000
Opioids Settlement	\$ 7,646	\$ 4,551	\$ 3,822	\$ 15,000	\$ -
PEG Fees	\$ 9,730	\$ 13,456	\$ 10,000	\$ 13,000	\$ 13,000
Pension Forfeitures	\$ 108,702	\$ (132,359)	\$ -	\$ -	\$ -
Record Requests	\$ 500	\$ 713	\$ 500	\$ 500	\$ 500
Reimbursement of Expend.	\$ 86,709	\$ 22,966	\$ -	\$ 19,699	\$ -
Rental Income	\$ 803,581	\$ 859,855	\$ 911,135	\$ 940,429	\$ 919,187
Repayment Academy Contract	\$ 34,324	\$ 27,939	\$ 20,000	\$ 25,000	\$ 20,000
Sale of Merchandise	\$ -	\$ -	\$ -	\$ -	\$ -
Snow Removal	\$ -	\$ 393	\$ 500	\$ 525	\$ 500
Unclaimed Property & Evidence	\$ -	\$ -	\$ -	\$ 3,102	\$ -
TOTAL	\$ 1,459,273	\$ 1,989,622	\$ 1,375,642	\$ 1,734,078	\$ 1,542,304
TOTAL GENERAL FUND	\$ 30,239,837	\$ 31,925,940	\$ 33,879,769	\$ 34,560,593	\$ 37,502,374

GENERAL FUND #001
EXPENDITURES BY CATEGORY AND PROGRAM

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 15,549,095	\$ 18,270,921	\$ 19,807,796	\$ 19,930,090	\$ 22,030,305	\$ 22,886,742	\$ 23,916,645	\$ 24,992,894	\$ 26,117,574
MATERIALS & SUPPLIES	\$ 1,258,875	\$ 1,113,461	\$ 1,358,200	\$ 1,440,338	\$ 1,464,398	\$ 1,541,300	\$ 1,618,115	\$ 1,698,770	\$ 1,783,459
CHARGES FOR SERVICES	\$ 6,552,117	\$ 5,453,769	\$ 7,003,934	\$ 6,558,239	\$ 6,718,624	\$ 7,054,555	\$ 7,407,283	\$ 7,777,647	\$ 8,166,529
MINOR CAPITAL	\$ 1,234,288	\$ 616,111	\$ 820,861	\$ 955,861	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 499,180	\$ 414,145	\$ 660,211	\$ 688,796	\$ 626,639	\$ 657,971	\$ 690,869	\$ 725,413	\$ 761,684
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ 466,545	\$ 469,066	\$ 471,358	\$ 468,420
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 794,890	\$ 900,000	\$ 943,500	\$ 989,175	\$ 1,037,134	\$ 1,087,490
ALLOCATION	\$ 3,888,464	\$ 4,137,108	\$ 4,290,373	\$ 4,290,373	\$ 2,561,292	\$ 2,689,356	\$ 2,823,824	\$ 2,965,015	\$ 3,113,266
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ 48,000	\$ 50,160	\$ 52,417	\$ 54,776	\$ 57,241
TOTAL EXPENDITURES BY CATEGORY	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,820,801	\$ 36,290,128	\$ 37,967,394	\$ 39,723,007	\$ 41,555,663
EXPENDITURES BY PROGRAM									
General Gov't./Executive Mgmt./Misc	\$ 5,924,422	\$ 6,082,715	\$ 6,843,491	\$ 6,804,116	\$ 6,416,421	\$ 6,674,241	\$ 6,968,246	\$ 7,275,814	\$ 7,592,597
Finance	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892
Public Safety	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ 6,202,656	\$ 6,489,816	\$ 6,790,299	\$ 7,104,727
Community Development	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,807,515
Public Works	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,862,211
Recreation	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,721
TOTAL EXPENDITURES BY PROGRAM	\$ 30,088,150	\$ 31,846,871	\$ 35,202,090	\$ 35,129,412	\$ 34,820,801	\$ 36,290,128	\$ 37,967,394	\$ 39,723,007	\$ 41,555,663

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
GENERAL GOVERNMENT

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUES									
CHARITY FUND	\$ -	\$ 807	\$ 3,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
COURT COSTS & FEES	\$ 9,170	\$ 6,409	\$ 15,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
DOG FINES	\$ 560	\$ 865	\$ 1,000	\$ 1,304	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
MARIJUANA FINES	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS INCOME	\$ 371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MUNICIPAL COURT FORFEITS	\$ (690)	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
PD TRAINING SURCHARGES	\$ 5,196	\$ 5,525	\$ 10,700	\$ 7,000	\$ 5,500	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
PENAL FINES	\$ 32,672	\$ 37,200	\$ 50,000	\$ 40,000	\$ 40,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
SALE OF MISC PUBS/COPIES	\$ 140	\$ -	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700
TRAFFIC FINES	\$ 21,565	\$ 26,390	\$ 60,000	\$ 30,000	\$ 30,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
TOTAL REVENUES	\$ 68,983	\$ 77,196	\$ 142,000	\$ 89,604	\$ 87,800	\$ 100,200	\$ 100,200	\$ 100,200	\$ 100,200
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 557,408	\$ 575,878	\$ 396,779	\$ 474,168	\$ 725,927	\$ 758,071	\$ 792,184	\$ 827,832	\$ 865,085
MATERIALS & SUPPLIES	\$ 396	\$ 2,293	\$ 11,000	\$ 11,623	\$ 9,782	\$ 10,271	\$ 10,785	\$ 11,324	\$ 11,891
CHARGES FOR SERVICES	\$ 310,102	\$ 292,373	\$ 618,562	\$ 511,149	\$ 341,333	\$ 358,400	\$ 376,320	\$ 395,136	\$ 414,892
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 1,487	\$ 3,520	\$ 5,564	\$ 5,564	\$ 10,921	\$ 11,467	\$ 12,040	\$ 12,642	\$ 13,275
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 2,417	\$ 2,560	\$ 2,560	\$ 2,560	\$ 6,578	\$ 6,907	\$ 7,252	\$ 7,615	\$ 7,996
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 1,145,116	\$ 1,198,581	\$ 1,254,549	\$ 1,313,138
EXPENDITURES BY PROGRAM									
DEPARTMENT 0482	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOWN COUNCIL 0411	\$ 326,186	\$ 291,972	\$ 366,483	\$ 338,573	\$ 355,925	\$ -	\$ -	\$ -	\$ -
MUNICIPAL COURT 0421	\$ 167,307	\$ 207,547	\$ 221,040	\$ 215,652	\$ 213,776	\$ -	\$ -	\$ -	\$ -
ADVICE & LITIGATION 0431	\$ 378,283	\$ 377,103	\$ 446,942	\$ 450,839	\$ 524,840	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 871,811	\$ 876,623	\$ 1,034,465	\$ 1,005,064	\$ 1,094,541	\$ 1,145,116	\$ 1,198,581	\$ 1,254,549	\$ 1,313,138

FUND: **General**
 DEPARTMENT: General Government
 DEPARTMENT NO: 0482

PROGRAM DESCRIPTION:

This department is no longer active

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 35	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 35	\$ -	\$ -	\$ -	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **General**
 DEPARTMENT: General Government-Town Council
 DEPARTMENT NO: 0411

PROGRAM DESCRIPTION:

The Town Council is the legislative and policy making body of the Town. Municipal elections are held bi-annually in April. Council members are elected for four year terms.

The Mayor's salary is \$1,500 per month and the Town Council members' salaries are \$1,000 per month.

Town Council responsibilities include enacting ordinances and resolutions Town Council responsibilities include enacting ordinances and resolutions for the proper governing of the Town's affairs, reviewing and adopting the annual budget, appointing various Town officials and citizens to boards and commissions, representing the Town at official functions, and establishing such policies and measures as required to promote the general welfare of the Town and the safety and health of its citizens.

This program provides for Council related expenses including dues for organizations such as the Colorado Association of Ski Towns, Colorado Municipal League, and the I-70 Coalition.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 204,590	\$ 200,630	\$ 227,860	\$ 227,860	\$ 227,970
Materials & Supplies	\$ 161	\$ 2,119	\$ 7,000	\$ 8,538	\$ 6,557
Charges for Services	\$ 119,947	\$ 87,783	\$ 129,340	\$ 99,892	\$ 119,200
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 1,487	\$ 1,440	\$ 2,283	\$ 2,283	\$ 2,198
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 326,186	\$ 291,972	\$ 366,483	\$ 338,573	\$ 355,925

PRIOR YEAR ACCOMPLISHMENTS:

Completion of the first phase of Stables Village
 Completion of the BGV Development Agreement
 Plastics and Water campaign

GOALS - PROGRAM OBJECTIVES:

Ensure that Breckenridge continues to maintain, improve, and develop public recreational facilities and amenities
 Creating & sustaining a culture to support employee engagement and retention
 Provide reliable & competitive Broadband services to citizens, businesses, & visitors
 Support a diversity of local workforce housing options
 Ensure access to affordable quality childcare for local working families
 Enhance and develop avenues for citizens to engage with the Town of Breckenridge so they are informed, feel heard, become involved and collaborate to find
 Enhance & develop avenues for citizen engagement
 Provide open forum for Town constituents to be able to voice their ideas and comments to Council and Management
 Develop & implement a balanced parking and multi-modal transportation plan that preserves the character of the community
 Develop & maintain a reliable, sustainable, clean drinking water supply for the Town and the Upper Blue Planning region
 Implement actions to further efforts towards sustainability and reduction of our community's carbon footprint

PERFORMANCE MEASURES:

	2020 Target	2021	2022	2023	2024
Provide open forum for Town constituents to be able to voice their ideas and comments to Council and Management	46	5 Coffee Talks	All are open now with Zoom 5	5	7
Post council meeting minutes for each Town Council meeting within x days of approval of minutes	2 days	Video of Meeting posted w/in 24 hours of Meeting			
Council members attend external training or development meetings or courses	0 meetings	CAST	CAST & CML	CAST, CML, & MT2030	CAST, CML, & MT2030

FUND: General
 DEPARTMENT: General Government-Court
 DEPARTMENT NO: 0421

PROGRAM DESCRIPTION:

Municipal court is responsible for action on all complaints filed with the court, including penal, traffic, animal and other municipal code violations. The presiding judge works part-time, and conducts hearings, arraignments, trials and sentencing twice a month.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 122,469	\$ 159,487	\$ 168,919	\$ 168,919	\$ 163,895
Materials & Supplies	\$ (0)	\$ -	\$ 1,000	\$ 85	\$ 79
Charges for Services	\$ 42,420	\$ 45,500	\$ 45,280	\$ 40,807	\$ 40,183
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 3,281	\$ 3,281	\$ 3,042
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 2,417	\$ 2,560	\$ 2,560	\$ 2,560	\$ 6,578
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 167,307</u>	<u>\$ 207,547</u>	<u>\$ 221,040</u>	<u>\$ 215,652</u>	<u>\$ 213,776</u>

PRIOR YEAR ACCOMPLISHMENTS:

Onboarded new court administrator
 Onboarded new court prosecuting attorney
 Audited and resolved outstanding cases

GOALS - PROGRAM OBJECTIVES:

Streamline case processing systems with Judge and Prosecutor
 Automate defendant notices using court software

PERFORMANCE MEASURES:

	2022	2023	2024
# Jury Trials Scheduled/Occurred	0,0	1,0	1,0
# Cases Processed/Court Docket	594	411	357

FUND: **General**
 DEPARTMENT: General Government-Advice & Litigation
 DEPARTMENT NO: 0431

PROGRAM DESCRIPTION:

The Town Attorney is the legal advisor for all Town elected and appointed officials and the Town leadership. The Town attorney prepares all legal instruments including legislation, ordinances, and contracts. The Town attorney oversees the Town prosecutor and manages special counsel, litigation and administrative hearings.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 230,349	\$ 215,760	\$ -	\$ 77,389	\$ 334,062
Materials & Supplies	\$ 235	\$ 174	\$ 3,000	\$ 3,000	\$ 3,147
Charges for Services	\$ 147,700	\$ 159,089	\$ 443,942	\$ 370,450	\$ 181,950
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 2,080	\$ -	\$ -	\$ 5,681
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 378,283	\$ 377,103	\$ 446,942	\$ 450,839	\$ 524,840

PRIOR YEAR ACCOMPLISHMENTS:

Transitioned from a contract position to a full time staff member for the Town

GOALS - PROGRAM OBJECTIVES:

Oversee the legalities of all things involving the Town of Breckenridge

PERFORMANCE MEASURES:

**TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
EXECUTIVE & MANAGEMENT**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUES									
COUNCIL CHAMBERS RENTS	\$ 100	\$ 250	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
DRONE PERMIT FEES	\$ -	\$ 1,075	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300
INSURANCE RECOVERIES	\$ -	\$ 155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LIQUOR LICENSES OTHER FEE	\$ 25,843	\$ 28,826	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
MISC LICENSES & PERMITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NICOTINE TAX	\$ 985,861	\$ 673,526	\$ 760,000	\$ 760,000	\$ 760,000	\$ 760,000	\$ 760,000	\$ 760,000	\$ 760,000
OPIOIDS SETTLEMENT	\$ 7,646	\$ 4,551	\$ 3,822	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
RECORD REQUESTS	\$ 500	\$ 713	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
REFUNDS OF EXPENDITURES	\$ 10,093	\$ 118	\$ -	\$ 118	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 535,329	\$ 559,511	\$ 600,000	\$ 600,000	\$ 571,000	\$ 599,550	\$ 629,528	\$ 661,004	\$ 694,054
TOBACCO LICENSE	\$ 7,200	\$ 5,400	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
WORKSHOP FEES	\$ -	\$ -	\$ -	\$ 110	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
TRANSFER FROM WORKFORCE HOUSING FUND	\$ -	\$ 15,408	\$ 15,408	\$ 15,408	\$ 16,000	\$ 17,600	\$ 19,360	\$ 21,296	\$ 23,426
TRANSFER FROM MARKETING FUND	\$ -	\$ -	\$ -	\$ 9,313	\$ 10,000	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155
TOTAL REVENUES	\$ 1,572,571	\$ 1,289,533	\$ 1,416,230	\$ 1,436,949	\$ 1,394,000	\$ 1,429,650	\$ 1,461,913	\$ 1,495,876	\$ 1,531,635
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 1,818,174	\$ 2,358,946	\$ 2,417,770	\$ 2,417,870	\$ 2,571,768	\$ 2,671,823	\$ 2,792,055	\$ 2,917,697	\$ 3,048,993
MATERIALS & SUPPLIES	\$ 12,164	\$ 11,346	\$ 14,150	\$ 18,430	\$ 15,813	\$ 16,603	\$ 17,434	\$ 18,305	\$ 19,220
CHARGES FOR SERVICES	\$ 477,448	\$ 422,677	\$ 507,118	\$ 433,997	\$ 440,093	\$ 462,098	\$ 485,203	\$ 509,463	\$ 534,936
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 11,453	\$ 18,877	\$ 47,422	\$ 50,012	\$ 102,805	\$ 107,945	\$ 113,343	\$ 119,010	\$ 124,960
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 626,266	\$ 1,267,392	\$ 789,890	\$ 774,890	\$ 790,000	\$ 829,500	\$ 870,975	\$ 914,524	\$ 960,250
ALLOCATION	\$ 164,412	\$ 206,136	\$ 373,041	\$ 373,041	\$ 300,000	\$ 315,000	\$ 330,750	\$ 347,287	\$ 364,652
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ 48,000	\$ 50,160	\$ 52,417	\$ 54,776	\$ 57,241
TOTAL EXPENDITURES BY CATEGORY	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,268,479	\$ 4,453,129	\$ 4,662,175	\$ 4,881,062	\$ 5,110,252
EXPENDITURES BY PROGRAM									
BRECKENRIDGE PROFESSIONAL BUILDING 0441	\$ 228,357	\$ 158,462	\$ 196,530	\$ 201,655	\$ 245,967				
ADMINISTRATIVE MANAGEMENT 0442	\$ 852,240	\$ 1,195,881	\$ 1,338,166	\$ 1,330,934	\$ 1,370,578				
HUMAN RESOURCE ADMIN 0443	\$ 819,363	\$ 942,054	\$ 1,202,011	\$ 1,197,186	\$ 1,189,920				
NICOTINE PROGRAM 0445	\$ 626,266	\$ 1,267,392	\$ 764,890	\$ 764,890	\$ 765,000				
BSEAC 0446	\$ -	\$ 73	\$ 117,324	\$ 60,551	\$ 78,489				
CLERK & MUNICIPAL SERVICES 0451	\$ 583,690	\$ 721,511	\$ 530,470	\$ 513,024	\$ 618,525				
TOTAL EXPENDITURES BY PROGRAM	\$ 3,109,916	\$ 4,285,373	\$ 4,149,391	\$ 4,068,240	\$ 4,268,479	\$ 4,453,129	\$ 4,662,175	\$ 4,881,062	\$ 5,110,252

FUND: **General**
 DEPARTMENT: Executive & Management-Breckenridge Professional Building
 DEPARTMENT NO: 0441

PROGRAM DESCRIPTION:

This program administers the management of the Breckenridge Professional Building, an office building acquired by the Town of Breckenridge in May, 2019. The Town oversees the building, expenses and payments to Vendors.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ 2,058	\$ 3,500	\$ 5,466	\$ 5,466
Charges for Services	\$ 228,357	\$ 156,404	\$ 193,030	\$ 196,189	\$ 192,501
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 48,000
	\$ 228,357	\$ 158,462	\$ 196,530	\$ 201,655	\$ 245,967

PRIOR YEAR ACCOMPLISHMENTS:

Facilities and Finance oversee the day to day and the finances of the building
 Community Engagement / Communication / Marketing Office is now in the Breck Professional Building

GOALS - PROGRAM OBJECTIVES:

Provide office space for growing departments

PERFORMANCE MEASURES:

FUND: **General**
 DEPARTMENT: Executive & Management-Administrative Management
 DEPARTMENT NO: 0442

PROGRAM DESCRIPTION:

The Town Manager is, by charter, the Chief Executive Officer of the Town and is directly responsible to the Town Council for planning, organizing, and directing the activities of all Town departments and agencies under their jurisdiction. The Town Manager is responsible for appointing and supervising Town employees, preparing and submitting the ADOPTED annual budget and capital improvement plan, recommending approval of municipal ordinances and regulations, and implementing policies established by the Council. This account includes all costs associated with the administrative management program including the salaries of the Town Manager, Deputy Town Manager, Executive Administration Assistant, Grant Administrator, and Community Outreach & Engagement Liaison. It also provides coordination with various nonprofits with the Town's Grants & Scholarship programs.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 700,838	\$ 1,018,486	\$ 1,130,208	\$ 1,130,208	\$ 1,106,412
Materials & Supplies	\$ 4,449	\$ 3,112	\$ 6,500	\$ 3,561	\$ 5,512
Charges for Services	\$ 94,040	\$ 101,259	\$ 118,735	\$ 113,843	\$ 121,267
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 4,930	\$ 6,840	\$ 21,174	\$ 21,773	\$ 74,173
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 47,983	\$ 66,185	\$ 61,549	\$ 61,549	\$ 63,214
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 852,240	\$ 1,195,881	\$ 1,338,166	\$ 1,330,934	\$ 1,370,578

PRIOR YEAR ACCOMPLISHMENTS:

The Town Manager's office continues to develop and implement council's policy direction on various issues, while also being responsible for leading and managing executive and professional staff for all operating departments
 Brought on a Special Projects contractor, which will be a full time position in 2025

GOALS - PROGRAM OBJECTIVES:

- Provide the Town Council with budgetary guidance
- Facilitate the successful implementation of Council Goals
- Successfully implement Council policies
- Effectively oversee all Town Departments and Divisions
- Model the core values of the organization

PERFORMANCE MEASURES:

	2020	2021	2022	2023	2024
Cash Grants, In-Kind Grants & Student Scholarships Awarded	83	72	88	111	108

FUND: General
 DEPARTMENT: Executive & Management-Human Resources
 DEPARTMENT NO: 0443

PROGRAM DESCRIPTION:

The Human Resources team leads a variety of human resource and organizational development initiatives in the following areas: Recruitment, Staffing, Compensation, Benefits, Employment Law, Employee Relations, Employee Engagement, Workers Compensation, Unemployment Claims, Performance Management, HRIS, Training & Development, Systems, Reporting and Records, Staffing Analytics, Worker's Risk Management and Worker's Safety. In the delivery of services, HR encourages understanding and involvement in the Town's organizational culture and the Town's Core Values. HR supports and advises the Senior Leadership Team (SLT) as they implement and manage strategies for organizational change.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 719,482	\$ 863,169	\$ 955,701	\$ 955,801	\$ 1,002,993
Materials & Supplies	\$ 1,265	\$ 1,337	\$ 2,650	\$ 2,884	\$ 3,124
Charges for Services	\$ 51,543	\$ 22,799	\$ 50,611	\$ 45,452	\$ 46,975
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 3,600	\$ 4,720	\$ 14,081	\$ 14,081	\$ 14,464
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 43,473	\$ 50,029	\$ 178,968	\$ 178,968	\$ 122,364
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 819,363	\$ 942,054	\$ 1,202,011	\$ 1,197,186	\$ 1,189,920

PRIOR YEAR ACCOMPLISHMENTS:

Recruitment: Ongoing recruitment efforts to support hiring the most qualified candidates for Town positions. The Town's application volume outpaced previous years

Benefits & Compensation: Ongoing evaluation of the Town's total compensation package to offer the most competitive pay and benefits. The Town was able to offer a very competitive pay and benefits package in 2024. The medical plan direct contracts are a cost-savings for our overall medical plan

EE Development: Ongoing focus and efforts in the areas of Employee EEO trainings and Workplace Violence trainings, as well as leadership development and succession planning

GOALS - PROGRAM OBJECTIVES:

System Development: Evaluate performance evaluations and launch an online solution with UKG, and incorporate new Town Core Values

Benefits Management: Streamlined current benefit plan offerings and total compensation package to continue to deliver an attractive and affordable benefit plan for recruitment and retention in 2025

EE Development: Continue to develop internal talent, and identify professional development needs in the organization

Diversity: Internal DEI committee is working towards goals for a more diverse and inclusive organization

Compensation: Conduct ongoing analysis of the Town's Compensation strategies, implementing new and revised total compensation policies

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Positions: Authorized REGULAR/Full-Time	190	180	203	202	212
New Hires: REGULAR/Full-Time	24	19	25	37	50
Internal Promotions to REGULAR/Full-Time	18	7	20	7	17
New Hires: Seasonal/PTYR/Other (excludes seas. rehires)	163	107	73	150	150
Recruitment: ~ # of Recruitments Conducted	132	101	135	134	113
Recruitment: ~ Applications for Employment	1860	1126	1499	1512	1458
Recruitment: ~ Avg Applications per ea. Recruitment	14	11	11	11	13

FUND: **General**
 DEPARTMENT: Executive & Management-Nicotine Program
 DEPARTMENT NO: 0445

PROGRAM DESCRIPTION:

Allows the Town to implement nicotine control programs by linking to community resources, producing guidelines, compiling data, and enforcing regulations. The program is made possible through the collection of local licensing and tax revenue collected by Summit County Government and distributed to the Town through an intergovernmental agreement. Provides funding for a Community Outreach & Engagement Liaison to focus on the health and wellness of the Breckenridge community, including establishing processes to ensure the Town's equity goals are met.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 626,266	\$ 1,267,392	\$ 764,890	\$ 764,890	\$ 765,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 626,266	\$ 1,267,392	\$ 764,890	\$ 764,890	\$ 765,000

PRIOR YEAR ACCOMPLISHMENTS:

Funded almost \$600,000 in total, dispersed to the following organizations - FIRC, Building Hope, Summit County Care Clinic, and Summit County Government

GOALS - PROGRAM OBJECTIVES:

Provide funding for community non-profits to improve the health of our community members and lessen the public health consequences that stem from the use of tobacco and nicotine products

Provide funding to support the reduction of teen nicotine use, including vaping, through education about the harmful contents of flavored nicotine products.

Provide funding to support improved availability of public health services, including substance abuse treatment in Summit County, including services at the community health clinic and school based clinics

Assist in funding addiction prevention and intervention programs and referral services that educate, support and empower community members to lead stable, healthy, successful lives

Ensure compliance with requirements for legal sale of nicotine and tobacco products

PERFORMANCE MEASURES:

	2021	2022	2023	2024
Funding to Advocates for Victims Assault, FIRC, Building Hope, Summit County Care Clinic, and Summit County Government. Compliance Checks	\$ 469,089.89	\$ 640,856.05	\$ 568,331.56	\$ 594,129.18

FUND: **General**
 DEPARTMENT: Executive & Management-BSEAC
 DEPARTMENT NO: 0446

PROGRAM DESCRIPTION:

The Breckenridge Social Equity Advisory Commission is striving for racial and social equity for all by removing barriers and facilitating opportunities to thrive. BSEAC has the following Goals: Celebrating Diversity, Community Influence and Education, Community Outreach and Engagement, Immigration Rights and Advocacy, and Civil Engagement.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ 24,764	\$ 24,764	\$ 24,858
Materials & Supplies	\$ -	\$ -	\$ 500	\$ 158	\$ 512
Charges for Services	\$ -	\$ 73	\$ 66,575	\$ 25,144	\$ 27,650
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 485	\$ 485	\$ 469
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ 25,000	\$ 10,000	\$ 25,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 73	\$ 117,324	\$ 60,551	\$ 78,489

PRIOR YEAR ACCOMPLISHMENTS:

Brought on Bilingual Community Outreach and Engagement Liaison

GOALS - PROGRAM OBJECTIVES:

To build culturally responsive strategies and leadership for social justice by generating inclusive ideas and information to support organizational and community cultures that promote racial equity

To broadly examine and identify social inequity, to work in partnership with local organizations to find solutions to social inequity, and to make recommendations to the Town Council on policies, practices, programs and initiatives to achieve racial equity and create equitable outcomes within the Town government and the community

To perform such other functions and duties regarding social equity as may, from time to time, be delegated by the Town Council, or which are provided for by Town ordinance or resolution

PERFORMANCE MEASURES:

FUND: **General**
 DEPARTMENT: Executive & Management-Clerk & Municipal Services
 DEPARTMENT NO: 0451

PROGRAM DESCRIPTION:

This program provides for administration of the Clerk and Municipal Services office in accordance with the legal requirements of the State Statutes and Town Charter. The Clerk and Municipal Services office processes liquor licenses and permits; processes marijuana licenses; provides support services to the Town Council and Liquor and Marijuana Licensing Authority by compiling and distributing agenda packets, recording meeting minutes, publishing ordinances, resolutions and public notices; maintains the Town Code; conducts regular and special elections; manages Valley Brook cemetery including records, burials, headstone placement and cemetery lot sales; provides Town-wide record management services including scanning, indexing and retention; responds to open record requests; and coordinates property/casualty insurance coverage, claims, loss control and general risk management. Also oversees Municipal Court and the Communications and Community Outreach Division.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 397,854	\$ 477,291	\$ 307,097	\$ 307,097	\$ 437,505
Materials & Supplies	\$ 6,450	\$ 4,838	\$ 1,000	\$ 6,361	\$ 1,199
Charges for Services	\$ 103,508	\$ 142,143	\$ 78,167	\$ 53,369	\$ 51,700
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 2,922	\$ 7,317	\$ 11,682	\$ 13,673	\$ 13,699
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 72,956	\$ 89,922	\$ 132,524	\$ 132,524	\$ 114,422
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 583,690	\$ 721,511	\$ 530,470	\$ 513,024	\$ 618,525

PRIOR YEAR ACCOMPLISHMENTS:

Coordinated with the State Natural Medicine Division to help guide policy and rules decisions
 Implemented a new records management system
 Staff member achieved ADA Coordinator Certification
 Completed and presented a new ADA Transition Plan for the Town of Breckenridge

GOALS - PROGRAM OBJECTIVES:

Implement and train staff in a new Agenda Management system
 Install a columbarium at the Cemetery for cremains
 Transition all Town records to new document management software that includes a public portal

PERFORMANCE MEASURES:

	2022	2023	2024
Active Liquor Licenses	114	113	113
Active Marijuana Licenses (Includes All License Types)	9	9	9
Active Tobacco Licenses	10	8	8
# Registered Voters	3,658	3,590	3,607
Social Media Followers/Likes (FB, Twitter, IG)	28,429	30,921	34,359

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
FINANCE

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUES									
ACCOM UNIT ADMIN FEE	\$ 1,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADMIN FEES	\$ 60	\$ 122	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ -
CONVENIENCE FEE	\$ 53,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CREDIT CARD REBATE	\$ -	\$ 12,454	\$ 12,000	\$ 12,919	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
FILING FEES	\$ 1,721	\$ 2,921	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
REFUNDS OF EXPENDITURES	\$ 8,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 65,288	\$ 15,496	\$ 12,000	\$ 14,449	\$ 14,500				
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 762,400	\$ 1,034,251	\$ 1,101,856	\$ 1,101,946	\$ 1,091,603	\$ 1,127,141	\$ 1,177,862	\$ 1,230,866	\$ 1,286,255
MATERIALS & SUPPLIES	\$ 6,177	\$ 7,587	\$ 5,200	\$ 11,067	\$ 1,256	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
CHARGES FOR SERVICES	\$ 516,071	\$ 244,417	\$ 138,344	\$ 144,134	\$ 136,000	\$ 142,800	\$ 149,940	\$ 157,437	\$ 165,309
MINOR CAPITAL	\$ 10,553	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 8,687	\$ 6,960	\$ 20,848	\$ 20,848	\$ 19,558	\$ 20,536	\$ 21,563	\$ 22,641	\$ 23,773
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 89,552	\$ 93,166	\$ 134,175	\$ 134,175	\$ 177,338	\$ 186,205	\$ 195,515	\$ 205,291	\$ 215,555
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892
EXPENDITURES BY PROGRAM									
ADMINISTRATION 0461	\$ 574,327	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCOUNTING 0462	\$ 782,444	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ -	\$ -	\$ -	\$ -
ACCOMMODATION UNIT COMPLIANCE 0463	\$ 36,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 1,393,440	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755	\$ 1,481,681	\$ 1,549,880	\$ 1,621,234	\$ 1,695,892

FUND: General
 DEPARTMENT: Finance
 DEPARTMENT NO: 0461

PROGRAM DESCRIPTION:

Finance Administration is now recorded under Accounting Dept 0462

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 154,344	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 410	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 321,334	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 8,687	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 89,552	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 574,327	\$ -	\$ -	\$ -	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **General**
 DEPARTMENT: Finance-Accounting
 DEPARTMENT NO: 0462

PROGRAM DESCRIPTION:

Accounting encompasses business licensing, tax audit, accounts receivable, accounts payable, payroll, general ledger activities, and preparing the Town's financial reports (monthly Council reporting, the annual budget and comprehensive financial report). Accounting also provides direct support for utility billings/collections, accommodations and sales taxpayer returns, and real estate transfer tax collections.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 571,387	\$ 1,034,251	\$ 1,101,856	\$ 1,101,946	\$ 1,091,603
Materials & Supplies	\$ 5,767	\$ 7,587	\$ 5,200	\$ 11,067	\$ 1,256
Charges for Services	\$ 194,737	\$ 244,417	\$ 138,344	\$ 144,134	\$ 136,000
Minor Capital	\$ 10,553	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 6,960	\$ 20,848	\$ 20,848	\$ 19,558
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ 93,166	\$ 134,175	\$ 134,175	\$ 177,338
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 782,444	\$ 1,386,380	\$ 1,400,423	\$ 1,412,170	\$ 1,425,755

PRIOR YEAR ACCOMPLISHMENTS:

Implemented in house business tax audits. Sales Tax Compliance Program yielding over \$750,000 for the town
 Completed the 2023 ACFR with a clean opinion
 Completed the 5 year projection prior to CIP meeting with a focus on cash flow over the next 5 years targeting a break even budget for 2026-2029

GOALS - PROGRAM OBJECTIVES:

Finance goals include providing customer service to the public for all tax, license and utility inquiries while focusing on adherence to the town tax code
 Finance completed all payables and payroll functions for the town for on time payments to employees and vendors
 Finance completes the ACFR (Annual Comprehensive Financial Report), Single Audit, annual budget, monthly close and monthly reporting of sales tax and income statement to Town Council and the public, and treasury management functions
 Future goals include educating the public on the towns funds and how capital dollars are spent

PERFORMANCE MEASURES:

	2020	2021	2022	2023
GFOA DISTINGUISHED BUDGET PRESENTATION AWARD	x	x	x	x
GFOA AWARD OF FINANCIAL REPORTING ACHIEVEMENT	x	x	x	x

FUND: **General**
 DEPARTMENT: Finance
 DEPARTMENT NO: 0463

PROGRAM DESCRIPTION:

This department was transitioned to the Accommodation Unit Compliance Fund

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 36,669	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 36,669</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
PUBLIC SAFETY

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUES									
ANIMAL LICENSES	\$ 680	\$ 446	\$ 750	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800
ANIMAL SHELTER RESTITUTION	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ -	\$ -	\$ -	\$ -
EXTRA DUTY REVENUE - PD	\$ 15,159	\$ 5,511	\$ 12,000	\$ 24,000	\$ 12,000	\$ 12,000	\$ 13,000	\$ 14,000	\$ 15,000
GRANTS	\$ 4,130	\$ 3,953	\$ 5,000	\$ 106,500	\$ 35,000	\$ -	\$ -	\$ -	\$ -
PORTABLE BREATH TEST (PBT)	\$ 180	\$ -	\$ 100	\$ 200	\$ 200	\$ -	\$ -	\$ -	\$ -
REFUNDS OF EXPENDITURES	\$ 43,166	\$ 14,082	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -
REPAYMENT ACADEMY CONTRACT	\$ 34,324	\$ 27,939	\$ 20,000	\$ 25,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
RESTITUTION/NOT MUNI COURT	\$ 7,399	\$ 5,310	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
SALE OF MISC PUBS/COPIES	\$ 1,206	\$ 765	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
TIPS TRAINING REVENUE	\$ 500	\$ 1,366	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UNCLAIMED PROPERTY & EVIDENCE	\$ -	\$ -	\$ -	\$ 3,102	\$ -	\$ -	\$ -	\$ -	\$ -
VEHICLE IDENTIFICATION	\$ 260	\$ 570	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
TOTAL REVENUES	\$ 107,003	\$ 59,943	\$ 48,400	\$ 168,902	\$ 77,050	\$ 41,800	\$ 42,800	\$ 43,800	\$ 44,800
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 2,991,228	\$ 3,407,330	\$ 3,690,246	\$ 3,790,246	\$ 4,410,103	\$ 4,594,623	\$ 4,801,381	\$ 5,017,444	\$ 5,243,229
MATERIALS & SUPPLIES	\$ 246,217	\$ 105,128	\$ 93,050	\$ 132,040	\$ 103,164	\$ 108,322	\$ 113,738	\$ 119,425	\$ 125,396
CHARGES FOR SERVICES	\$ 603,682	\$ 604,187	\$ 700,486	\$ 692,061	\$ 961,952	\$ 1,010,050	\$ 1,060,552	\$ 1,113,580	\$ 1,169,259
MINOR CAPITAL	\$ 15	\$ 165,673	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 62,136	\$ 51,954	\$ 129,233	\$ 129,136	\$ 77,899	\$ 81,794	\$ 85,884	\$ 90,178	\$ 94,687
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ 20,000	\$ 80,000	\$ 84,000	\$ 88,200	\$ 92,610	\$ 97,241
ALLOCATION	\$ 389,714	\$ 395,855	\$ 445,416	\$ 445,416	\$ 308,444	\$ 323,867	\$ 340,060	\$ 357,063	\$ 374,916
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ 6,202,656	\$ 6,489,816	\$ 6,790,299	\$ 7,104,727
EXPENDITURES BY PROGRAM									
ADMINISTRATION & RECORDS 0511	\$ 1,194,234	\$ 1,404,760	\$ 1,279,896	\$ 1,247,217	\$ 1,322,937				
COMMUNICATIONS 0512	\$ 341,333	\$ 359,514	\$ 376,900	\$ 322,288	\$ 680,452				
PATROL SERVICES 0513	\$ 2,508,141	\$ 2,547,636	\$ 3,028,640	\$ 3,266,402	\$ 3,543,735				
COMMUNITY SERVICES 0515	\$ 249,284	\$ 418,216	\$ 372,995	\$ 372,992	\$ 394,438				
TOTAL EXPENDITURES BY PROGRAM	\$ 4,292,992	\$ 4,730,125	\$ 5,058,431	\$ 5,208,899	\$ 5,941,562	\$ 6,202,656	\$ 6,489,816	\$ 6,790,299	\$ 7,104,727

FUND: **General**
 DEPARTMENT: Public Safety-Administration & Records
 DEPARTMENT NO: 0511

PROGRAM DESCRIPTION:

The programs, staff, and funding within the administrative division support a variety of services and community initiatives. Within this division, the Chief, Assistant Chief and Administrative Analyst provide overall supervision, leadership and management for the department, its officers and non-sworn staff. The Chief of Police oversees Community Service/Parking Management, the Records Division, and Personnel Records within the Department. The Assistant Chief is responsible for the operational oversight of the Patrol and Investigative divisions. The Administrative Analyst has responsibility for hiring/recruiting, professional standards, policy development and maintenance within the Lexicon policy manual, including daily training bulletins. The Records Supervisor controls and supervises the quality and the dissemination of all police records

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 711,728	\$ 822,010	\$ 832,566	\$ 832,566	\$ 909,237
Materials & Supplies	\$ 13,293	\$ 24,075	\$ 15,800	\$ 25,266	\$ 13,733
Charges for Services	\$ 186,570	\$ 129,212	\$ 179,681	\$ 117,536	\$ 115,500
Minor Capital	\$ 15	\$ 165,673	\$ -	\$ -	\$ -
Fixed Charges	\$ 62,136	\$ 34,595	\$ 33,161	\$ 33,161	\$ 16,734
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ 20,000	\$ 80,000
Allocations	\$ 220,491	\$ 229,195	\$ 218,688	\$ 218,688	\$ 187,733
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,194,234	\$ 1,404,760	\$ 1,279,896	\$ 1,247,217	\$ 1,322,937

PRIOR YEAR ACCOMPLISHMENTS:

Into 2023/24 Administration of the Department saw many staff leave law enforcement or retire from the profession. The Administrative Staff sought out new ways to recruit and retain police officer staff and has seen an increase in the number of applicants and new hires. The Administrative Staff educated personnel in newly implemented laws of reform for the police. The complex process of obtaining accreditation is continuing. The Administrative Staff acquired both training and equipment for emergency evacuation & planning be needed

GOALS - PROGRAM OBJECTIVES:

Continue seeking more opportunities to sponsor a diverse new hire workforce within the State's police academies
 The department will continue its evaluation of the hiring process with a focus on best practices and longevity of staff hired. The use of marketing on social media as a recruiting tool will be utilized

The Breckenridge Police Department will become more data driven in its strategy to address traffic safety concerns. The department continues to provide a high level of service responding to community traffic concerns. Numerous letters from community members have been received thanking the department for our efforts

The Breckenridge Police Department is to set itself up for the accreditation evaluation by the end of 2024

PERFORMANCE MEASURES:

	2022	2023	2024	
Background Checks	99	84	48ytd	External only; social services, law enforcement, fire, probation not included
Records Requests	257	308	325	

FUND: **General**
 DEPARTMENT: Public Safety-Communications
 DEPARTMENT NO: 0512

PROGRAM DESCRIPTION:

This program and its funding provide communication services for police activities, and support records management processes and systems. Communication services, provided by the Summit County Communications Center, include handling telephone requests for emergency and routine services, as well as dispatching officers. This program also provides for communications-related software, hardware, and county staff required in the operation and maintenance of communication and records management systems

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 17,464	\$ 3,412	\$ 2,000	\$ 16,485	\$ -
Charges for Services	\$ 323,869	\$ 354,422	\$ 374,900	\$ 305,803	\$ 680,452
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 1,680	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 341,333	\$ 359,514	\$ 376,900	\$ 322,288	\$ 680,452

PRIOR YEAR ACCOMPLISHMENTS:

During 2023/24, the Communication Center saw a decrease in personnel with an uptick in calls for service across the board of the agencies. They continue to provide a high quality of radio service as they train a new batch of Dispatchers. During 2024 the Comm center staffing has stabilized, and new positions are being created

GOALS - PROGRAM OBJECTIVES:

Breckenridge Police Department continues to be the second highest user of the 911 Center, after the Sheriff's Office. A decrease in number of Calls for Service throughout the call center would be a great goal

To seek the most up to date communication devices

PERFORMANCE MEASURES:

	2022	2023	2024
NW Incidents	9,562	8,107	8700ytd

FUND: **General**
DEPARTMENT: Public Safety-Patrol Services
DEPARTMENT NO: 0513

PROGRAM DESCRIPTION:

This program provides 24-hour a day, 7-day a week police services to residents, the business community and visitors to the Town. Services include patrol, investigations, traffic management, response to citizen complaints, calls for service and other law enforcement related duties. The department has a strong commitment to Community Oriented Policing and problem solving. An organizational philosophy based on Community Policing Principles allows officers to work closely with community members, business owners and employees of other Town Departments to assist in problem solving efforts to reduce crime and maintain the community's quality of life

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 2,052,852	\$ 2,188,546	\$ 2,539,763	\$ 2,639,763	\$ 3,140,903
Materials & Supplies	\$ 207,327	\$ 72,526	\$ 70,250	\$ 85,195	\$ 84,264
Charges for Services	\$ 93,243	\$ 120,123	\$ 140,446	\$ 263,263	\$ 162,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 13,999	\$ 90,423	\$ 90,423	\$ 54,689
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 154,720	\$ 152,442	\$ 187,758	\$ 187,758	\$ 101,880
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,508,141	\$ 2,547,636	\$ 3,028,640	\$ 3,266,402	\$ 3,543,735

PRIOR YEAR ACCOMPLISHMENTS:

The Patrol division responded to a high volume of calls for service with a decrease in personnel numbers over the previous year as well as engaged in a variety of community problem solving initiatives. Even though BPD has a younger force, they maintain an air of professionalism unrivaled in the county. The DA's office has complimented the PD for their report writing skills. The abuse of illegal drugs, such as fentanyl continued this past year, so the issuance of antidotes such as Narcan allowed officers to save the lives of those who overdosed. The Investigations Division solved various sex crimes by the use of DNA submittals to the Colorado Bureau of Investigation, as well as investigating various high value fraud cases. This year showed the professionalism with the jury conviction of a 2019 homicide suspect; where this trial needed personnel from the Assistant Chief, Detectives, and patrol officers to testify well. We received compliments from the Judge, DA, and jury. We also conducted an evacuation deployment scenario utilizing our digital message boards and signage. We learned a lot in how to streamline this for future/real deployments. We participated in the County wide Active Shooter exercise and BPD officers showed their knowledge and perseverance, regardless of what roles they needed to step into

GOALS - PROGRAM OBJECTIVES:

Continued planning, training and acquisition for large scale catastrophes such as fires, flooding, or active aggression evacuation of TOB population
Continuing to identify community concerns while emphasizing strong community relations and providing high levels of service to the community into 2024
The establishment of a bike patrol for 2024 with emphasis for training and community relations as patrol officers are able to get out of their patrol cars. This should improve as staffing levels stabilize
Increase officer engagement with local and visitor citizens through use of more foot patrols, special events, and traffic priorities

PERFORMANCE MEASURES:

Community Outreach		2022	2023	2024
Schools				
	DARE Graduates	74	37	NA
	Bike Rodeos	2	2	2
Public				
	Safe Bar Meetings	0	0	0
	Tips Meetings	5	4	NA
Enforcement				
Traffic				
	Total Traffic Stops	1,313	1,329	1,193
	Motor Vehicle Accidents	331	215	241
Calls				
	# Cases	1,408	891	794
	Noise Complaints	208	171	436
	Assaults	42	27	32
	Criminal Mischief	150	69	41
	Disorderly	33	17	15
	Ski Theft	19	6	16
	Snowboard Theft	10	2	15
	Ski Pass Fraud	72	51	1
Arrests				
	DUI	66	31	28ytd
	Total	407	214	217 Felonies cannot be pulled separate

FUND: **General**
 DEPARTMENT: Public Safety-Community Services
 DEPARTMENT NO: 0515

PROGRAM DESCRIPTION:

This program supports the department's efforts in community service activities, parking management, education and enforcement. The team is currently comprised of a Supervisor and three (3) Community Service Officers. CSO's perform a variety of field and administrative duties in support of the department's community oriented approach to code and parking enforcement. They patrol the town by vehicle, on foot, or by bicycle and work with the community to identify, educate and enforce municipal code and other violations related to parking, animal control, trash and junk/abandoned vehicles. They also address other quality of life and community issues through their contacts with the public, as well as investigating minor criminal complaints, traffic accidents and respond to a variety of calls for service within the community, including short-term-rental investigations

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 226,648	\$ 396,774	\$ 317,917	\$ 317,917	\$ 359,963
Materials & Supplies	\$ 8,133	\$ 5,116	\$ 5,000	\$ 5,094	\$ 5,167
Charges for Services	\$ -	\$ 429	\$ 5,459	\$ 5,459	\$ 4,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 1,680	\$ 5,649	\$ 5,552	\$ 6,476
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 14,503	\$ 14,218	\$ 38,970	\$ 38,970	\$ 18,831
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 249,284	\$ 418,216	\$ 372,995	\$ 372,992	\$ 394,438

PRIOR YEAR ACCOMPLISHMENTS:

The CSO cadre, along with Comm Dev has collaborated to become more efficient in how data is collected regarding Short Term Rental housing and enforcement. They have set in place policies for property owners to have themselves or their property management teams a 60 minute response time for infractions

GOALS - PROGRAM OBJECTIVES:

CSO's to continue concentrating more on Code Enforcement into 2024. The CSO Cadre continues to collaborate with Comm Dev regarding STR enforcement CSO's attend the various HOA's within the Town as their schedules permit. CSOs assist in traffic control and crash scene resolution in 2025. Continued assisting with egress during the ski season always will be a big help

PERFORMANCE MEASURES:

	2022	2023	2024
Parking Citations	36,038	27,128	25,901
Cites Excluding Voids, Warnings	24,898	22,618	21,272
Collection Rate	58%	56%	57%
Permits Sold	2,139	1,023	428ytd
Dog Licenses	41	38	48
Dog at Large Citations	38	34	4
Wildlife calls	71	37	68

**TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
COMMUNITY DEVELOPMENT**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUES									
ANNEXATION FEES	\$ 16,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BEDROOM COUNT PERMIT	\$ 700	\$ 875	\$ -	\$ 175	\$ 700	\$ -	\$ -	\$ -	\$ -
BUILDING PERMITS	\$ 396,519	\$ 515,795	\$ 455,000	\$ 520,000	\$ 525,000	\$ 551,250	\$ 578,813	\$ 607,753	\$ 638,141
CLASS A FEES	\$ 62,445	\$ 68,792	\$ 48,700	\$ 60,716	\$ 86,685	\$ 91,019	\$ 95,570	\$ 100,349	\$ 105,366
CLASS B FEES	\$ 11,210	\$ 8,342	\$ -	\$ 5,950	\$ 7,490	\$ 7,865	\$ 8,258	\$ 8,671	\$ 9,104
CLASS C FEES	\$ 42,205	\$ 24,680	\$ 39,140	\$ 41,920	\$ 39,060	\$ 41,013	\$ 43,064	\$ 45,217	\$ 47,478
CLASS C SIGNS FEES	\$ 12,935	\$ 7,005	\$ 5,356	\$ 6,642	\$ 5,700	\$ 5,985	\$ 6,284	\$ 6,598	\$ 6,928
CLASS D FEES	\$ 25,788	\$ 30,050	\$ 25,000	\$ 25,000	\$ 26,315	\$ 27,631	\$ 29,012	\$ 30,463	\$ 31,986
CLASS D MAJOR FEES	\$ 33,795	\$ 35,020	\$ 51,077	\$ 62,422	\$ 54,250	\$ 56,963	\$ 59,811	\$ 62,801	\$ 65,941
DOCUMENT ADMIN & RECORDING FEE	\$ 1,604	\$ 1,665	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,575	\$ 1,654	\$ 1,736	\$ 1,823
ELECTRICAL PERMITS	\$ 52,554	\$ 56,293	\$ 42,000	\$ 46,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
MECHANICAL PERMITS	\$ 72,940	\$ 80,760	\$ 55,000	\$ 80,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
PLAN CHECK FEES/BUILDING	\$ 315,919	\$ 404,076	\$ 350,000	\$ 400,000	\$ 400,000	\$ 420,000	\$ 441,000	\$ 463,050	\$ 486,203
PLAN CHECK FEES/ELECTRICAL	\$ 1,938	\$ 2,140	\$ 2,500	\$ 3,100	\$ 3,500	\$ 3,675	\$ 3,859	\$ 4,052	\$ 4,254
PLANNING COMM WORKSESSION	\$ 2,850	\$ 590	\$ 1,220	\$ -	\$ 630	\$ 662	\$ 695	\$ 729	\$ 766
PLUMBING PERMITS	\$ 36,502	\$ 39,174	\$ 35,000	\$ 35,000	\$ 42,000	\$ 44,100	\$ 46,305	\$ 48,620	\$ 51,051
REFUND OF EXPENDITURES	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF MERCHANDISE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,086,845	\$ 1,275,258	\$ 1,111,493	\$ 1,288,425	\$ 1,307,830	\$ 1,366,737	\$ 1,429,323	\$ 1,495,039	\$ 1,564,041
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 1,455,800	\$ 1,599,484	\$ 1,769,867	\$ 1,773,873	\$ 1,800,574	\$ 1,870,158	\$ 1,954,315	\$ 2,042,259	\$ 2,134,160
MATERIALS & SUPPLIES	\$ 8,879	\$ 10,485	\$ 10,700	\$ 13,760	\$ 15,149	\$ 15,906	\$ 16,701	\$ 17,536	\$ 18,413
CHARGES FOR SERVICES	\$ 97,389	\$ 168,276	\$ 131,694	\$ 126,081	\$ 157,267	\$ 165,130	\$ 173,387	\$ 182,056	\$ 191,159
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 24,025	\$ 10,799	\$ 33,569	\$ 33,569	\$ 32,820	\$ 34,461	\$ 36,184	\$ 37,993	\$ 39,893
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 349,283	\$ 335,878	\$ 280,917	\$ 280,917	\$ 348,735	\$ 366,172	\$ 384,480	\$ 403,704	\$ 423,890
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,807,515
EXPENDITURES BY PROGRAM									
ADMINISTRATION 0611	\$ 1,305,888	\$ 1,444,524	\$ 1,511,146	\$ 1,524,143	\$ 1,649,291				
BUILDING SERVICES 0621	\$ 629,488	\$ 680,399	\$ 715,601	\$ 704,057	\$ 705,254				
TOTAL EXPENDITURES BY PROGRAM	\$ 1,935,376	\$ 2,124,923	\$ 2,226,747	\$ 2,228,200	\$ 2,354,545	\$ 2,451,827	\$ 2,565,067	\$ 2,683,549	\$ 2,807,515

FUND: General
 DEPARTMENT: Community Development-Administration
 DEPARTMENT NO: 0611

PROGRAM DESCRIPTION:

This program funds the general operation of the Community Development Department, including administration and supervisory duties, current planning/development review, and long range planning, including historic preservation. Administrative and supervisory functions include management responsibilities for the Department's different sections (planning, building, housing and child care, open space and trails), budget preparation and accounting, human resource management, and communications with Town management. Long range planning functions include staffing the Housing Work Group, support to Breckenridge History, restoration and interpretation of Town historic resources, managing of the affordable housing program, oversight of the child care program, compilation of statistical information, coordination with County planning, and review of annexation proposals. Development review responsibilities include providing support for the Planning Commission and reviewing and processing all requests for development within the Town, making recommendations on changes to the Development Code, and enforcement of the Development Code and Sign Code.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 1,009,756	\$ 1,073,830	\$ 1,222,807	\$ 1,222,814	\$ 1,229,527
Materials & Supplies	\$ 7,186	\$ 7,725	\$ 7,000	\$ 9,788	\$ 9,529
Charges for Services	\$ 80,582	\$ 150,799	\$ 89,227	\$ 99,429	\$ 117,300
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 21,129	\$ 7,440	\$ 23,242	\$ 23,242	\$ 22,384
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 187,233	\$ 204,731	\$ 168,870	\$ 168,870	\$ 270,551
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,305,888	\$ 1,444,524	\$ 1,511,146	\$ 1,524,143	\$ 1,649,291

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

Initiate work on development of update to the Town Comprehensive Plan
 Achievement of certification as a Dark Sky Community
 Implementation of the Town's Renewable Energy Mitigation Program

PERFORMANCE MEASURES:

	2018	2019	2020	2021	2022	2023
Class A Permits Approved	10	5	7	9	3	4
Class B Permits Approved	9	6	5	5	8	2
Class C Permits Approved	34	19	16	24	29	18
Class D Major Permits Approved	54	35	21	30	18	31
Class D Minor Permits Approved	250	296	511	518	448	513
Town Projects	13	12	11	8	13	17
Local Landmarking Ordinances	4	2	1	0	0	2
Code Amendments Processed	4	8		5	5	9

FUND: **General**
 DEPARTMENT: Community Development-Building Services
 DEPARTMENT NO: 0621

PROGRAM DESCRIPTION:

This program funds building review and inspection services for all construction activities in Town. This includes the review of building plans before construction begins for compliance with adopted building codes and inspection of construction when buildings are being built. All aspects of construction are reviewed including structural elements, electrical, plumbing and mechanical systems. Construction is also reviewed for conformance with the Town's Zero Energy Ready Homes regulations and the Renewable Energy Mitigation Program for outdoor energy use. The program also provides technical assistance to Town building projects.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 446,043	\$ 525,655	\$ 547,060	\$ 551,059	\$ 571,047
Materials & Supplies	\$ 1,693	\$ 2,760	\$ 3,700	\$ 3,972	\$ 5,620
Charges for Services	\$ 16,807	\$ 17,477	\$ 42,467	\$ 26,652	\$ 39,967
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 2,896	\$ 3,360	\$ 10,327	\$ 10,327	\$ 10,436
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 162,050	\$ 131,147	\$ 112,047	\$ 112,047	\$ 78,184
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 629,488	\$ 680,399	\$ 715,601	\$ 704,057	\$ 705,254

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

Continue the process of implementing the next phase of Energov software program
 Implement the Renewable Energy Mitigation Program for outdoor energy use
 Evaluate 2024 International Code updates for adoption in 2025, including analysis of 2024 IECC and if amendments are needed

PERFORMANCE MEASURES:

	2018	2019	2020	2021	2022	2023
Building Permits Issued	424	430	357	494	405	419
Inspection numbers	7330	6481	3592	3946	3441	4438

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
PUBLIC WORKS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUES									
ADMINISTRATION 0701	\$ 573,516	\$ 566,884	\$ 563,843	\$ 563,843	\$ 553,125	\$ 553,125	\$ 553,125	\$ 553,125	\$ 553,125
STREETS 0711	\$ 74,707	\$ 111,927	\$ 37,300	\$ 57,541	\$ 49,597	\$ 49,597	\$ 49,597	\$ 49,597	\$ 49,597
PARKS 0721	\$ 67,224	\$ 214,804	\$ 12,345	\$ 59,993	\$ 52,775	\$ 52,775	\$ 52,775	\$ 52,775	\$ 52,775
FACILITIES MAINTENANCE 0731	\$ 209,217	\$ 212,818	\$ 171,435	\$ 179,305	\$ 187,987	\$ 187,987	\$ 187,987	\$ 187,987	\$ 187,987
ENGINEERING 0801	\$ 43,995	\$ 36,782	\$ 39,000	\$ 29,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
TRANSFER FROM BRECK PROF BUILDING					\$ 48,000	\$ 50,160	\$ 52,417	\$ 54,776	\$ 57,241
TOTAL REVENUES	\$ 968,659	\$ 1,143,215	\$ 823,923	\$ 889,682	\$ 926,484	\$ 928,644	\$ 930,901	\$ 933,260	\$ 935,725
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 3,914,237	\$ 4,473,379	\$ 5,163,747	\$ 5,104,141	\$ 5,840,065	\$ 6,054,798	\$ 6,327,264	\$ 6,611,991	\$ 6,909,531
MATERIALS & SUPPLIES	\$ 566,777	\$ 542,500	\$ 712,375	\$ 768,875	\$ 787,050	\$ 826,402	\$ 867,722	\$ 911,109	\$ 956,664
CHARGES FOR SERVICES	\$ 2,518,125	\$ 2,024,348	\$ 2,791,801	\$ 2,701,955	\$ 2,743,744	\$ 2,880,931	\$ 3,024,978	\$ 3,176,227	\$ 3,335,038
MINOR CAPITAL	\$ -	\$ 65,784	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 352,595	\$ 257,340	\$ 303,989	\$ 330,081	\$ 270,058	\$ 283,561	\$ 297,739	\$ 312,626	\$ 328,257
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 2,018,730	\$ 2,167,693	\$ 2,068,005	\$ 2,068,005	\$ 1,096,433	\$ 1,151,255	\$ 1,208,817	\$ 1,269,258	\$ 1,332,721
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,862,211
EXPENDITURES BY PROGRAM									
ADMINISTRATION 0701	\$ 582,300	\$ 631,186	\$ 669,486	\$ 662,087	\$ 837,907				
STREETS 0711	\$ 3,057,327	\$ 3,374,281	\$ 3,559,721	\$ 3,739,006	\$ 3,075,403				
PARKS 0721	\$ 2,780,232	\$ 2,518,839	\$ 3,176,488	\$ 3,168,862	\$ 3,045,485				
FACILITIES MAINTENANCE 0731	\$ 2,118,230	\$ 2,327,018	\$ 2,741,410	\$ 2,607,680	\$ 2,833,146				
ENGINEERING 0801	\$ 832,375	\$ 679,720	\$ 892,811	\$ 795,422	\$ 945,409				
TOTAL EXPENDITURES BY PROGRAM	\$ 9,370,463	\$ 9,531,044	\$ 11,039,917	\$ 10,973,057	\$ 10,737,350	\$ 11,196,947	\$ 11,726,521	\$ 12,281,210	\$ 12,862,211

FUND: **General**
DEPARTMENT: Public Works-Administration
DEPARTMENT NO: 0701

PROGRAM DESCRIPTION:

This program provides labor, supplies, and general services required to manage the various divisions of Public Works including Streets, Parks, Facilities, Fleet, Water, Engineering, and Mobility (Transit, Parking, and Sustainability) and provides customer service to internal and external customers. Personnel Services are those of the Director of Public Works (80%), the Assistant Public Works Director, the Administrative Services Manager, Administrative Services Coordinator, and Administrative Specialist (20%)

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 463,742	\$ 522,683	\$ 547,773	\$ 547,774	\$ 700,230
Materials & Supplies	\$ 5,687	\$ 5,261	\$ 10,075	\$ 8,673	\$ 8,905
Charges for Services	\$ 33,761	\$ 24,298	\$ 41,578	\$ 35,580	\$ 39,609
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 3,052	\$ 5,680	\$ 10,641	\$ 10,641	\$ 12,756
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 76,058	\$ 73,265	\$ 59,419	\$ 59,419	\$ 76,407
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 582,300	\$ 631,186	\$ 669,486	\$ 662,087	\$ 837,907

PRIOR YEAR ACCOMPLISHMENTS:

Supported internal (TOB-employed) and external customers (all other customers) seeking assistance via telephone, email, and in person
Assisted in coordination/accomplishment of Public Works Department goals and operations

GOALS - PROGRAM OBJECTIVES:

Continue to coordinate and support the accomplishment of Public Works Department goals and operations
Continue to efficiently support internal and external customer service needs
Manage special projects as identified in the 2025 budget year

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023	2024
Number of PW employees	117	124	94	97	108	108
Number of building permits processed by staff	82	93	104	115	107	108

FUND: **General**
 DEPARTMENT: Public Works-Streets
 DEPARTMENT NO: 0711

PROGRAM DESCRIPTION:

This program funds labor, supplies, and services required to administer the related programs of drainage maintenance, snow and ice removal, street cleaning, traffic control (signage and signals), repair and maintenance, and assistance with special events. Winter and summer maintenance activities cover over 126 lane miles of streets, alleys, parking lots, and other Town facilities

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 1,010,095	\$ 1,155,698	\$ 1,362,800	\$ 1,362,800	\$ 1,517,987
Materials & Supplies	\$ 209,253	\$ 223,500	\$ 276,625	\$ 277,984	\$ 281,797
Charges for Services	\$ 493,796	\$ 527,832	\$ 584,052	\$ 735,886	\$ 635,319
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 60,555	\$ 70,283	\$ 99,831	\$ 125,923	\$ 89,977
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 1,283,628	\$ 1,396,968	\$ 1,236,413	\$ 1,236,413	\$ 550,323
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 3,057,327	\$ 3,374,281	\$ 3,559,721	\$ 3,739,006	\$ 3,075,403

PRIOR YEAR ACCOMPLISHMENTS:

Shouldering of approximately 1.5mi of Town roadway
 Annual refreshing of thermoplastic cross-walks and pavement markings
 Hearthstone Ally, grading improvements
 Centerline Painting along Town roads - Airport Rd, Ski Hill Rd, Tiger Rd, and others
 Drainage improvements on Westerman Rd, MarksBerry Way, and Marks Ln
 Assisted Alpine Gardens community volunteer group with AG improvements
 Implemented damaged utility pedestal data collection
 Helped initiate GOAL safety campaign
 In support of sustainability goals, purchase of hybrid wheel loader
 Clean up of Stilson yard, consolidation of materials in preparation for increased snow storage
 Replace both guardrails on Broken Lance bridge to meet CDOT spec
 Support of Town, community special events-Ullr Parade, Independence Day Parade, ISSC, Oktoberfest

GOALS - PROGRAM OBJECTIVES:

Continue to support and maintain Town infrastructure, support community needs
 Continue to weigh options of electric equipment and tools to support Town sustainability initiatives
 Continue to support Town special events such as- Ullr, ISSC, Oktoberfest, many others
 Snow and ice management, and stormwater system maintenance along all Town roadways

PERFORMANCE MEASURES:

	2020	2021	2022	2023	2024
Lane miles of streets maintained including but not limited to snow removal	122	123	124	125	126
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Number of 24 yard loads of snow hauled from town	5,627	3097	3253	3256	4170

FUND: **General**
DEPARTMENT: Public Works-Parks
DEPARTMENT NO: 0721

PROGRAM DESCRIPTION:

This program funds the following:
Labor, supplies, and services required to administer the related programs of park, sidewalk/landscape, street light, and cemetery maintenance
Operation, maintenance, and landscape improvements to the Town's parks, medians, roundabouts, and athletic facilities to include pavilions, tennis courts, one basketball court, volleyball courts, and the Skateboard park at Kingdom Park
Year-round maintenance of the Town's pedestrian pathways, footbridges, and landscape and irrigation systems. Activities include sidewalk snow maintenance, watering, gardening, fertilizing, irrigation management, new plantings, trash/litter removal, and pedestrian bridge repairs
Street light maintenance which funds supplies, parts, energy costs, and some contract electrical and painting services required to operate and maintain the Town's street lighting. This program also covers painting costs for Breckenridge's decorative lights and funds holiday lighting and decorations
Assisting with special events and banners
Cemetery maintenance which includes site irrigation, fence improvement program, gravesite maintenance, and road grading

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 893,233	\$ 1,163,563	\$ 1,369,421	\$ 1,369,421	\$ 1,459,800
Materials & Supplies	\$ 229,222	\$ 155,463	\$ 253,775	\$ 305,932	\$ 321,348
Charges for Services	\$ 1,191,040	\$ 666,801	\$ 965,613	\$ 905,830	\$ 937,716
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 68,553	\$ 123,672	\$ 126,071	\$ 126,071	\$ 92,010
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 398,184	\$ 409,339	\$ 461,608	\$ 461,608	\$ 234,612
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,780,232	\$ 2,518,839	\$ 3,176,488	\$ 3,168,862	\$ 3,045,485

PRIOR YEAR ACCOMPLISHMENTS:

Assisted community garden group, Alpine Gardens improvements, berm work, irrigation improvements with future sustainability goals in mind
Assisted our Sustainability and Alternative Transportation team with installation of e-bike share parking pads throughout Town
Continue to maintain, install backflow prevention devices within Parks irrigation systems
Hired contractor to grind dozens of heaved sidewalk concrete seams, junctions, improve pedestrian safety
Painting improvements at River Park playground
Hired contractor to begin implementation of Dark Sky, street light swap of older fixtures for Dark Sky compliant fixtures
In-house and contractor assistance spraying Town noxious weeds
Assisted with Town special events including Lighting of Breck, Ullr, ISSC, Oktoberfest

GOALS - PROGRAM OBJECTIVES:

Continued hanging of seasonal banners on Hwy 9 median
Research and demo electric equipment and tools, supporting Town's sustainability goals
Coordinate new Memorial Bench Plaque kiosk for the cemetery, relieve pressure on bench plaque program
Continued arborist maintenance of town trees
Continue to support and maintain Town infrastructure, support community needs
Support Town Dark Sky initiatives

PERFORMANCE MEASURES:

	2020	2021	2022	2023	2024
Miles of sidewalks maintained	25	26	27	27	28
Number of Acres of turf maintained	9	9	9	9	9
Number of Sq. Ft. of Roundabout and Medians Maintained	250,000	250,000	250,000	250,000	250,000
Number of Acres of synthetic turf maintained	2	2	2	2	2
Number of Streetlights maintained	1,450	1,470	1,480	1,490	1,525
Number of Trash/Recycle barrels maintained	200	220	230	230	230

FUND: **General**
 DEPARTMENT: Public Works-Facilities Maintenance
 DEPARTMENT NO: 0731

PROGRAM DESCRIPTION:

This program provides for the labor, administration, supervision, and direct expenses associated with the operation and maintenance of all Town facilities to include upgrades and insurance. This program further funds mechanical, plumbing, and electrical maintenance. Included are energy costs for Public Works, Town Hall, Police station, Schoonover Building, Welcome Center, Valley Brook House, Transit Station, and the BGVCC building. Janitorial costs for Town Hall, Public Works, Police Station, Welcome Center, BGVCC building, Transit Station, Kingdom Park, Carter Park, and the River walk exterior bathrooms are included as are specific repair supplies, minor tools, and building improvements for these facilities. Also included in this budget are the testing, monitoring, and certification of the Town's alarm systems and elevators

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 957,609	\$ 1,088,834	\$ 1,194,334	\$ 1,194,334	\$ 1,360,203
Materials & Supplies	\$ 120,849	\$ 157,244	\$ 170,600	\$ 174,839	\$ 173,722
Charges for Services	\$ 775,081	\$ 765,836	\$ 1,099,223	\$ 961,254	\$ 1,075,275
Minor Capital	\$ -	\$ 65,784	\$ -	\$ -	\$ -
Fixed Charges	\$ 80,119	\$ 53,785	\$ 54,494	\$ 54,494	\$ 60,701
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 184,573	\$ 195,535	\$ 222,759	\$ 222,759	\$ 163,246
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,118,230	\$ 2,327,018	\$ 2,741,410	\$ 2,607,680	\$ 2,833,146

PRIOR YEAR ACCOMPLISHMENTS:

Welcome Center Exterior Bottle Fill; McAdoo Roof and Heat Tape; McAdoo Boiler and Water Heater Replacement; Rec Center Snowmelt Boiler Replacement; Golf Course Unit Heaters; Cellular Conversion for all Fire Panels; Town Hall Security System Update; PD Fire Panel Replacement; Setpoint Cloud Conversion

GOALS - PROGRAM OBJECTIVES:

Building Improvements: Rec Center Chemical Room Door Replacement and Exhaust Fan; Carter Park Roof and Heat Tape Repairs; Hot Shop Door Replacement; Old Masonic Hall Door Repair; Breck Station Sink/Counter Replacement; Ice Rink Dumpster Drainage Improvements; Bus Barn Siding Replacement; Riverwalk Plumbing and Backflow Redesign; Golf Course Backflow Replacement; ADA Improvements; Ice Rink Surge Protections; Welcome Center Security Panel Replacement and Elevator Door Replacement; Fleet Flooring Replacement

Other Contracted Services: Sand trap cleaning, drain cleaning, overhead door repair, window cleaning, carpet cleaning, contracted janitorial services, service contract for PD generator, service contract for building elevators

PERFORMANCE MEASURES:

	Town Hall	Riverwalk	Rec Center	Ice Rink	Arts	BGVCC	PW	Dumpsters	Parking Structure
Total Labor Hours pe	1229.74	917.74	1526.90	1699.65	1399.44	852.30	2340.77	240.85	895.29
Total %	6.86%	5.12%	8.51%	9.48%	7.80%	4.75%	13.05%	1.34%	4.99%

Notable Labor Categor % of Time Spent	
Preventative	
Maintenance	11.70%
HVAC/Mech.,	
Refrigeration, Boilers	8.10%
Plumbing	4.30%
Building Checks	26.60%
General Labor	1.80%

Average Open WO's per Day 164

Major Buildings maintained include Town Hall, Rec Center, Welcome Center, Riverwalk, PW buildings, Breck Transit Station, Police Station, Club House, Carter Park, Ice Rink, Arts District, and Harris St. Building. Numerous other buildings include Dumpsters, Bus Stops, Parks, Historical, and storage buildings.

Building Square footage by Year	2019	2020	2021	2022	2023
	421,189	423,789	689,173	690,967	694,573

2019 Addition of River Park, New Bus Barn (Professional Building also purchased, but square footage not included)
 2021 Addition of the Parking Structure (265,384 sq. ft.)
 2022 Addition of McAdoo (1,794 sq. ft)
 2023 Addition of Trails & Open Space and Gayman Cabin (3,606 sq. ft)

FUND: **General**
 DEPARTMENT: Public Works-Engineering
 DEPARTMENT NO: 0801

PROGRAM DESCRIPTION:

The Engineering Division program funds supplies and labor including 2 professional engineers, a GIS Coordinator, a Senior Project Manager, and a Construction Inspector. The Division manages the Town's Capital Improvement Projects, development review, Building Permit reviews and final Certificate of Occupancy engineering inspections, ROW Permit and Infrastructure administration and inspections.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 589,558	\$ 542,601	\$ 689,418	\$ 629,812	\$ 801,846
Materials & Supplies	\$ 1,766	\$ 1,033	\$ 1,300	\$ 1,447	\$ 1,278
Charges for Services	\$ 24,448	\$ 39,581	\$ 101,335	\$ 63,405	\$ 55,825
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 140,315	\$ 3,920	\$ 12,952	\$ 12,952	\$ 14,614
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 76,287	\$ 92,586	\$ 87,806	\$ 87,806	\$ 71,846
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 832,375	\$ 679,720	\$ 892,811	\$ 795,422	\$ 945,409

PRIOR YEAR ACCOMPLISHMENTS:

The Engineering Division provided a combination of design services, project management, and construction inspection of the following projects: McCain Access Road Construction, Roadway Resurfacing and Concrete Replacement, Schoonover Deconstruction, River Walk Improvements, and Fiber9600. Staff also reviewed and inspected multiple private development projects as required

GOALS - PROGRAM OBJECTIVES:

Continuation of the inspection of various Town and private development projects, update and utilize software applications for ROW permitting, and continuing to respond to an anticipated +/-250 development and building permits applications

Provide design, project management, and construction oversight of projects as detailed in the Capital Improvements Plan and Parking & Transportation capital projects

PERFORMANCE MEASURES:

	2021	2022	2023	2024
Private Development Building Permit Review				
No. of Building Permits Reviewed	79	80	102	107
No. of Building Permit CO's Inspections	25	24	26	25
Total amount of CIP spent	\$13.6M	\$25M	\$16M	\$20M

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
RECREATION

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUES									
ADMINISTRATION 0851	\$ 13	\$ 478	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RECREATION PROGRAMS 0852	\$ 1,413,119	\$ 1,025,454	\$ 931,300	\$ 935,466	\$ 868,700	\$ 912,135	\$ 912,135	\$ 912,135	\$ 912,135
RECREATION OPERATIONS 0853	\$ 1,918,150	\$ 2,168,218	\$ 1,889,472	\$ 2,003,351	\$ 2,087,841	\$ 2,192,233	\$ 2,192,233	\$ 2,192,233	\$ 2,192,233
TENNIS PROGRAMS 0854	\$ 242,574	\$ 236,380	\$ 235,300	\$ 219,086	\$ 242,300	\$ 254,415	\$ 254,415	\$ 254,415	\$ 254,415
NORDIC OPERATIONS 0855	\$ 445,646	\$ 348,350	\$ 327,300	\$ 305,825	\$ 318,300	\$ 334,215	\$ 334,215	\$ 334,215	\$ 334,215
ICE RINK OPERATIONS 0856	\$ 788,199	\$ 1,185,918	\$ 1,125,905	\$ 1,195,059	\$ 1,223,830	\$ 1,285,022	\$ 1,285,022	\$ 1,285,022	\$ 1,285,022
TOTAL REVENUES	\$ 4,807,701	\$ 4,964,799	\$ 4,509,277	\$ 4,658,787	\$ 4,740,971	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020	\$ 4,978,020
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 4,049,850	\$ 4,821,653	\$ 5,267,532	\$ 5,267,846	\$ 5,590,265	\$ 5,810,128	\$ 6,071,584	\$ 6,344,805	\$ 6,630,322
MATERIALS & SUPPLIES	\$ 418,264	\$ 434,122	\$ 511,725	\$ 484,543	\$ 532,185	\$ 558,794	\$ 586,734	\$ 616,071	\$ 646,874
CHARGES FOR SERVICES	\$ 1,699,149	\$ 1,336,253	\$ 1,615,329	\$ 1,387,086	\$ 1,386,377	\$ 1,455,696	\$ 1,528,481	\$ 1,604,905	\$ 1,685,150
MINOR CAPITAL	\$ 86	\$ 294,654	\$ 132,650	\$ 257,650	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 38,798	\$ 64,696	\$ 119,586	\$ 119,586	\$ 112,578	\$ 118,207	\$ 124,117	\$ 130,323	\$ 136,839
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 874,356	\$ 935,820	\$ 986,259	\$ 986,259	\$ 323,763	\$ 339,951	\$ 356,949	\$ 374,796	\$ 393,536
TRANSFERS	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,721
EXPENDITURES BY PROGRAM									
ADMINISTRATION 0851	\$ 848,911	\$ 889,514	\$ 790,195	\$ 777,598	\$ 923,690				
RECREATION PROGRAMS 0852	\$ 2,086,603	\$ 2,271,638	\$ 2,449,161	\$ 2,450,301	\$ 1,780,382				
RECREATION OPERATIONS 0853	\$ 2,234,802	\$ 2,099,948	\$ 2,511,471	\$ 2,333,325	\$ 2,680,329				
TENNIS PROGRAMS 0854	\$ 405,661	\$ 618,179	\$ 478,330	\$ 581,533	\$ 368,877				
NORDIC OPERATIONS 0855	\$ 467,396	\$ 502,134	\$ 662,910	\$ 647,247	\$ 612,822				
ICE RINK OPERATIONS 0856	\$ 1,128,085	\$ 1,610,271	\$ 1,741,014	\$ 1,712,966	\$ 1,579,067				
TOTAL EXPENDITURES BY PROGRAM	\$ 7,171,457	\$ 7,991,684	\$ 8,633,081	\$ 8,502,970	\$ 7,945,168	\$ 8,282,777	\$ 8,667,865	\$ 9,070,900	\$ 9,492,721

FUND: **General**
 DEPARTMENT: Recreation-Administration
 DEPARTMENT NO: 0851

PROGRAM DESCRIPTION:

The Recreation Administration division encompasses administrative staff and support, personnel administration and support, business systems, department-wide advertising, marketing and promotions; operating supplies and services; technology and support; and other miscellaneous expenses necessary to provide facilities, programs and services to the community. Positions include the Director, Assistant Director, Administrative Manager, Recreation Coordinator/Administration, Recreation Coordinator/Admin & Marketing, and a Recreation Specialist.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 577,738	\$ 626,529	\$ 528,023	\$ 528,127	\$ 637,449
Materials & Supplies	\$ 9,395	\$ 3,923	\$ 8,350	\$ 7,514	\$ 8,809
Charges for Services	\$ 72,737	\$ 71,052	\$ 54,381	\$ 42,516	\$ 49,640
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 3,991	\$ 4,320	\$ 9,994	\$ 9,994	\$ 11,317
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 185,051	\$ 183,690	\$ 189,447	\$ 189,447	\$ 216,475
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 848,911	\$ 889,514	\$ 790,195	\$ 777,598	\$ 923,690

PRIOR YEAR ACCOMPLISHMENTS:

Elevated the Recreation Department social media presence, and increased necessary facility messaging to facility users
 The Rec Admin team worked with RaceBreck to implement more efficient electronic onsite registration and payment
 Continued to support department supervisors in recruitment with NeoGov and social media
 The administration division was extremely successful in supporting the Rec divisions in fulling seasonal and full time positions with well qualified and diverse incumbents

GOALS - PROGRAM OBJECTIVES:

Conduct strategic recruitment tactics including facility recruitment, social media, electronic messaging, etc., to meet emerging needs of the Recreation department

 Continue refinement of website and Active website pages with graphics, links and shortcuts to improve the customer experience. Utilize website and social media to tell the stories of recreation in Breckenridge and our local community
 Provide leadership and support of long range departmental projects and department initiatives
 Continue to support Rec divisions to recruit and retain well-qualified and diverse staff

PERFORMANCE MEASURES:

	2022	2023	2024 Projected	2025 Target
Number of page views on website for the Rec Department Home page (most popular dept. page 2009-2019):	129,648	142,500	140,000	150,000
Number of page views on the website for the Rec Center page	97,185	80,000	85,000	90,000
Percentage of Online Revenue* (*computed from available online sales):	34%	35%	40%	45%

FUND: General
DEPARTMENT: Recreation-Programs
DEPARTMENT NO: 0852

PROGRAM DESCRIPTION:

The Recreation Programs division includes personnel, operating supplies and charges for services required to offer a wide variety of activities including youth & toddler programs, sports & events, outdoor recreation & education (inc. climbing wall), aquatics and ice programs. Positions include a manager, 5 programmers, and support staff.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 1,623,870	\$ 1,754,255	\$ 1,921,678	\$ 1,921,677	\$ 1,383,254
Materials & Supplies	\$ 133,235	\$ 140,448	\$ 153,000	\$ 143,657	\$ 46,956
Charges for Services	\$ 293,271	\$ 332,531	\$ 301,400	\$ 311,884	\$ 312,013
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 16,278	\$ 10,799	\$ 38,184	\$ 38,184	\$ 26,923
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 19,949	\$ 33,604	\$ 34,899	\$ 34,899	\$ 11,236
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,086,603	\$ 2,271,638	\$ 2,449,161	\$ 2,450,301	\$ 1,780,382

PRIOR YEAR ACCOMPLISHMENTS:

Program Inclusion- Contracted with school district translator to ensure that diverse populations had equal access to recreation center programming
 Evaluated community needs through surveys & outreach. Due to feedback, added more summer sports camps paired with outdoor programs including fly fishing.
 Swim lesson programming was streamlined with our summer program calendar. Aquatics summer camps continue to be popular and fill to capacity. Started to reach the teen community with the introduction of Middle and High School Climbing teams and partnership with Summit High School. Also had our inaugural youth climbing competition in January. Completion of Leisure Pool renovation in March
 Partnered with BOEC and Blue Skys Behavior group to provide a weeklong 1/2 day climbing program that served children with special needs

Inaugural Breck Bike Week partnership with the Breck Epic was a successful 3 day Bike Demo and community event that brought back the much anticipated Intergalactic Pond Crossing for local entertainment

GOALS - PROGRAM OBJECTIVES:

Continue offering diverse afterschool and full day childcare offerings. Look for additional grant opportunities to supplement further subsidies for our local families.
 Work to ensure comprehensive childcare offerings and increase outreach to diverse populations through usage of school district translators, Breckenridge Social Equity Advisory Committee, and Youth Activities Committee

Skatepark expansion to come in spring of 2025

Continue to implement sustainable practices and partner with Green team to reduce paper for registration/event needs and become zero waste during select recreation sports events in 2025, specifically for the Summit Trail Running Series, Summit Mountain Challenge, the Firecracker 50 and Independence Day 10k

Increase toddler programs offerings to fill the needs of childcare waitlists

PERFORMANCE MEASURES:

	2022 Actuals	2023 Actuals	2024 Projected	2025 Target
Number of Program Participant Visits	105,000	107,000	117,000	118,000
Net Promoter Score	85	75	80	
Cost Recovery Rate	73%	55%	65%	

FUND: General
DEPARTMENT: Recreation-Operations
DEPARTMENT NO: 0853

PROGRAM DESCRIPTION:

The Recreation Center division includes personnel, operating supplies and charges for services required to operate and maintain the Breckenridge Recreation Center. Personnel include the Recreation Operations Manager, Guest Services staff, Fitness staff, and Facilities staff. Most recurring annual expenses associated with the upkeep and maintenance of the full-service Recreation Center and Carter Park are included in the budget, such as janitorial services, pro shop merchandise, fitness / facility equipment, facility repairs and maintenance.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 936,450	\$ 1,010,806	\$ 1,142,215	\$ 1,142,215	\$ 1,850,545
Materials & Supplies	\$ 86,970	\$ 100,917	\$ 112,100	\$ 112,600	\$ 234,824
Charges for Services	\$ 768,685	\$ 509,265	\$ 716,173	\$ 537,527	\$ 557,483
Minor Capital	\$ -	\$ 18,980	\$ 45,000	\$ 45,000	\$ -
Fixed Charges	\$ 10,017	\$ 11,088	\$ 28,744	\$ 28,744	\$ 37,477
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 432,680	\$ 448,891	\$ 467,239	\$ 467,239	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,234,802	\$ 2,099,948	\$ 2,511,471	\$ 2,333,325	\$ 2,680,329

PRIOR YEAR ACCOMPLISHMENTS:

Evaluated new fitness trends and purchased additional equipment for both session based and drop-in fitness classes.
 Updated food and beverage options from responsible vendors. Changed pricing to be consistent with changes in vendors
 Continued efforts to reduce, reuse, and recycle. Evaluated recycling locations and signage throughout facility. Provided washable fitness equipment towels to our patrons to limit single use cleaning towelettes

GOALS - PROGRAM OBJECTIVES:

Create additional opportunities for members to have a "total package experience" at the Rec Center. This may or may not include updated body composition testing, nutrition coaching, recovery services, etc.
 Provide safe, clean, and sanitary facilities for our guests. Continue to monitor facility and equipment usage to determine if patron needs and expectations are being met. Continue to listen to customer suggestions while focusing on providing equitable opportunities for all
 Create an interactive online resource for staff to use that supports them in their role as employees of the Recreation Department, which includes training and expectations
 The Recreation Center is switching to StarGuard for Lifeguarding and CPR. The transition to StarGuard will ensure that our lifeguards are equipped with the most up-to-date techniques and knowledge

PERFORMANCE MEASURES:

	2022	2023	2024 Projected	2025 Target
Number of Facility Participant Visits	118000	168552	169000	170000
Number of Rec Facility Permits Issued	206	184	200	225
Pickle ball Participant visits*	900	1600	1600	1600
Net Promoter Score	0.47	0.73	0.8	0.85
Cost recovery rate	0.86	0.96	0.9	0.9

* Participants that utilize the gym when carter park is closed.

FUND: General
DEPARTMENT: Recreation-Tennis
DEPARTMENT NO: 0854

PROGRAM DESCRIPTION:

Tennis operations includes personnel, operating supplies, and charges for services required to operate and maintain the free-standing tennis facility. Expenses include personnel costs, pro shop merchandise, equipment and tennis program costs. Personnel includes a Tennis Coordinator, instructors and guest service attendants.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 228,804	\$ 258,583	\$ 269,020	\$ 269,020	\$ 257,091
Materials & Supplies	\$ 19,089	\$ 25,027	\$ 25,775	\$ 25,861	\$ 26,186
Charges for Services	\$ 132,629	\$ 52,206	\$ 154,610	\$ 132,727	\$ 80,767
Minor Capital	\$ -	\$ 254,874	\$ -	\$ 125,000	\$ -
Fixed Charges	\$ 1,409	\$ 3,760	\$ 5,196	\$ 5,196	\$ 4,833
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 23,729	\$ 23,729	\$ 23,729	\$ 23,729	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 405,661	\$ 618,179	\$ 478,330	\$ 581,533	\$ 368,877

PRIOR YEAR ACCOMPLISHMENTS:

Staff continues to see an increase in the popularity of private lessons. Implemented more employee incentives to increase employee tennis participation
 Junior programs have remained popular with increase in afterschool capacity
 Tennis Center revenues continued to increase despite staffing challenges
 Hired Tennis Pro Matt Meier as John O'Connors predecessor

GOALS - PROGRAM OBJECTIVES:

Continue to market tennis clinics to out of town guests and promote other recreational opportunities
 Offer additional afterschool programming and private lessons as staffing allows. Refine junior tennis offerings to include private lessons, middle and high school levels, and 1/2 day summer camps to better align with other summer programs offerings
 Continue to grow tennis by offering creative programming. Evaluate options to reintroduce mixed doubles leagues, create a new singles league and increase semi-private and private lesson offerings. Improve clay court conditions so that they are consistently playable and promote this recreational resource

PERFORMANCE MEASURES:

	2022	2023	2024 Projected	2025 Target
Number of indoor Facility Participant Visits	1904	2,098	2,389	2,400
Number of outdoor Facility Participant visits	2911	1,885	1,999	3,000
Program participant visits	9002	8,377	9,000	10,000
Total visits	13817	12,360	13,388	15,400
Cost recovery rate	0.63	24%**		
Net Promoter	*	*		

*2022, 2023 Net promoter question was not a required question and was skipped.

**Cost recovery is down due to an additional expense of \$375,000 to replace the outdoor clay courts.

FUND: General
DEPARTMENT: Recreation-Nordic
DEPARTMENT NO: 0855

PROGRAM DESCRIPTION:

The Gold Run Nordic Center operations include seasonal personnel, operating supplies and charges for services required to operate and maintain the Gold Run Nordic Center. Expenses include personnel costs, pro shop merchandise, ski and snowshoe equipment, production of season passes (cost shared with the operators of the Breckenridge Nordic Center), grooming costs (labor, fuel, equipment maintenance and replacement), and roughly 50% of expenses related to the Club House.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 160,308	\$ 194,108	\$ 388,795	\$ 388,795	\$ 412,533
Materials & Supplies	\$ 72,583	\$ 63,933	\$ 102,300	\$ 74,425	\$ 69,801
Charges for Services	\$ 115,378	\$ 65,353	\$ 66,243	\$ 78,455	\$ 79,699
Minor Capital	\$ 86	\$ -	\$ 27,650	\$ 27,650	\$ -
Fixed Charges	\$ 1,800	\$ 16,250	\$ 7,526	\$ 7,526	\$ 7,937
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 26,287	\$ 58,005	\$ 70,396	\$ 70,396	\$ 42,852
Transfers	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ -
	\$ 467,396	\$ 502,134	\$ 662,910	\$ 647,247	\$ 612,822

PRIOR YEAR ACCOMPLISHMENTS:

Increased snow farming efforts to increase the quality of our trails early season
 Introduced a new winter triathlon race called the Breckebeiner
 Improved our standards and customer service skills to provide better experiences for guests

GOALS - PROGRAM OBJECTIVES:

Continue to advertise to outside markets to increase participation and exposure for GRNC
 Continue to improve the trails to better suit our customers needs
 Ensure opening of Nordic center for the season has appropriate conditions for pass holders and visiting guests
 Promote the Tee One Restaurant and sleigh ride operation to increase revenue

PERFORMANCE MEASURES:

	2022	2023	2024 Projected	2025 Target
Total Number of Visits	6487	6005	6103	6200
Daily Trail Passes Sold	2929	2257	2408	2400
Cost Recovery Rate	101%	69%	48%	65%

FUND: General
DEPARTMENT: Recreation-Ice Rink Operations
DEPARTMENT NO: 0856

PROGRAM DESCRIPTION:

The Ice Arena division encompasses the personnel, operating supplies and charges for services required to operate and maintain the Stephen C. West Ice Arena. The division operating budget provides for personnel, janitorial services and supplies, pro shop merchandise, skate equipment rental and maintenance, and ice surfacing equipment maintenance. The Ice Arena also partners local with local not-for-profit groups to provide fund-raising opportunities, such as the Summit Youth Hockey Association. The Ice Arena also hosts local and regional programs such as Summit High School, Breckenridge Vipers, Mountain Selects and many summer youth hockey camps.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 522,680	\$ 977,372	\$ 1,017,801	\$ 1,018,012	\$ 1,049,392
Materials & Supplies	\$ 96,992	\$ 99,873	\$ 110,200	\$ 120,486	\$ 145,609
Charges for Services	\$ 316,449	\$ 305,847	\$ 322,522	\$ 283,977	\$ 306,775
Minor Capital	\$ -	\$ 20,800	\$ 60,000	\$ 60,000	\$ -
Fixed Charges	\$ 5,304	\$ 18,479	\$ 29,942	\$ 29,942	\$ 24,091
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 186,660	\$ 187,901	\$ 200,549	\$ 200,549	\$ 53,200
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,128,085	\$ 1,610,271	\$ 1,741,014	\$ 1,712,966	\$ 1,579,067

PRIOR YEAR ACCOMPLISHMENTS:

The Ice Arena hosted both a men's and women's hockey tournament in 2024. The Women's Oktoberfest Hockey Tournament was full with 30 nation-wide teams. There were 68 games hosted over 3 days. The Men's Hole in One Hockey Tournament has 6 teams registered in it's second year

The outdoor turf field participation improved in 2024. We hosted a spring adult soccer league with 2 divisions, Rec and Competitive and we had 12 teams and over 120 players. We also hosted a box lacrosse tournament in June with 12 teams and approximately 180 players. Over 500 Family Turf Time attendees playing on the turf field and on the inflatables. Figure skating and hockey camps appreciated being able to do dryland practices on a safe and predictable surface

Successful second year with our new Engo electric ice resurfacer. We plan to replace our last fossil fueled ice resurfacer in 2027 with another electric unit

We hosted 8 successful summer hockey camps

The spring Curling leagues have been expanded to 12 teams and it was sold out. We offered a Spring and Summer Bonspeil, which is a curling round-robin tournament and unfortunately neither tournament gained enough traction to go. We will try again and offer a spring Bonspeil tournament moving forward

We have restructured our adult hockey leagues and consolidated from 6 divisions to 4. This was a major undertaking and was done to promote healthy and competitive play while also protecting recreational level teams. We have seen positive impacts from the restructure and league revenue is at an all-time high

We offered both a recreational and advanced summer figure skating camp in Summer 2024. The recreational summer camp filled to capacity with 40 skaters. The Advanced camp only had 7 skaters and we will continue to promote this camp in 2025

We host the Skatesgiving event which is a Thanksgiving hockey event where countless community members come to play hockey and donate to Summit Youth Hockey Association. This events raises upwards of 40k per year and subsidizes free hockey for the Mites age group

We have restructured our adult hockey leagues and consolidated from 6 divisions to 4. This was a major undertaking and was done to promote healthy and competitive play while also protecting recreational level teams. We have seen positive impacts from the restructure and league revenue is at an all-time high

We replaced both indoor scoreboards as both were 23 years old and replacement parts were no longer available

GOALS - PROGRAM OBJECTIVES:

We are restructuring our figure skating offerings and have rolled out the "Breckenridge Skating School". This is an all-new format to replace the outdated and costly, Learn to Skate program

We are continuing to add skaters to our Breckenridge Betties womens hockey league. We had 60 skaters in the winter session and will continue to add value and build the program as womens hockey is very popular right now

We have added curtains to the west side of the indoor arena to limit ambient light on the ice so that we can offer more Disco Skate sessions. Disco Skate is a public skate session to disco style lighting and has been very popular

We are in the process of considering keeping ice on the outdoor rink year-around. We will examine operations as well as energy usage to determine revenue and expense costs. This would allow us to increase revenue in the summer months due to increased camps, rentals and programming

We have added a specialty group to our winter ice skating show. This program creates additional performance groups and attracted 26 skaters. We will continue to promote and build the youth figure skating program

PERFORMANCE MEASURES:

	2022	2023	2024 Projection	2024 Goal
Number of Facility Visits	73,861	72,326	72,000	72,000
Hours of Ice Rented to	1,350	1,375	1,393	1,400
Cost Recovery Rate	70%	73%	65%	70%
Net Promoter Score	68		70	70%

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
OTHER MISCELLANEOUS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUES									
CABLE PEG FEES	\$ 9,730	\$ 13,456	\$ 10,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
CNTRIBS-BGVCC 10 YR AGRMT 2023	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXEMPT PERSONAL PROPERTY TAX	\$ 23,320	\$ 22,970	\$ 23,000	\$ 221,175	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
FIBER HUT OPS SHARE	\$ 3,321	\$ 7,073	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
FIBER NETWORK LEASE	\$ 105,699	\$ 145,282	\$ 140,000	\$ 184,090	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000
GENERAL PROPERTY TAX	\$ 3,785,874	\$ 3,702,127	\$ 5,318,675	\$ 5,046,522	\$ 5,065,197	\$ 5,065,197	\$ 5,065,197	\$ 5,065,197	\$ 5,065,197
GRANTS	\$ 621,462	\$ 440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST ON PROPERTY TAX	\$ 7,060	\$ 7,464	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
INVESTMENT INCOME	\$ 185,418	\$ 921,024	\$ 339,223	\$ 563,537	\$ 422,655	\$ 380,390	\$ 342,351	\$ 308,115	\$ 277,304
NORDIC CENTER LOAN INTEREST	\$ 33,936	\$ 32,821	\$ 31,672	\$ 31,672	\$ 30,489	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
NORDIC CENTER LOAN PRIN PMTS	\$ (0)	\$ -	\$ 38,915	\$ 38,915	\$ 40,099	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
OTHER INTERGOVERNMENTAL	\$ 10,386	\$ 16,425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PENSION FORFEITURES	\$ 108,702	\$ (132,359)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REC-RENEWABLE ENERGY CERTIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUNDS OF EXPENDITURES	\$ (701)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SPECIFIC OWNERSHIP TAXES	\$ 178,543	\$ 172,242	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
WORKERS COMP DIVIDENDS	\$ 4,319	\$ 4,795	\$ 4,000	\$ 3,922	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
TRANSFER FROM EXCISE TAX FUND	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000	\$ 19,000,000	\$ 24,000,000	\$ 27,000,000	\$ 28,000,000
TRANSFER FROM GOLF FUND	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM SPECIAL PROJECTS FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM UTILITY FUND	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 21,562,787	\$ 23,100,501	\$ 25,816,447	\$ 26,013,795	\$ 28,953,739	\$ 24,910,887	\$ 29,872,848	\$ 32,838,612	\$ 33,807,801
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 330,152	\$ 361,239	\$ 500,600	\$ 561,776	\$ 551,858	\$ 579,451	\$ 608,423	\$ 638,845	\$ 670,787
MINOR CAPITAL	\$ 1,223,634	\$ 90,000	\$ 688,211	\$ 698,211	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543	\$ 466,545	\$ 469,066	\$ 471,358	\$ 468,420
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ 1,075,996	\$ 1,107,489	\$ 1,140,203	\$ 1,169,207
EXPENDITURES BY PROGRAM									
CONTINGENCIES 1111	\$ 1,299,450	\$ 163,915	\$ 788,211	\$ 800,059	\$ 132,000	\$ -	\$ -	\$ -	\$ -
COMMITTEES 4000	\$ 89,105	\$ 109,344	\$ 125,000	\$ 111,600	\$ 111,550	\$ -	\$ -	\$ -	\$ -
FIBER NETWORK 9600	\$ 554,140	\$ 647,460	\$ 746,425	\$ 819,153	\$ 809,851	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 1,942,695	\$ 920,719	\$ 1,659,636	\$ 1,730,812	\$ 1,053,401	\$ 1,075,996	\$ 1,107,489	\$ 1,140,203	\$ 1,169,207

FUND: General
DEPARTMENT: Miscellaneous-Contingencies
DEPARTMENT NO: 1111

PROGRAM DESCRIPTION:

This program budgets monies for contingencies and funds the General Government fund through Property taxes and a transfer received from the Excise fund.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 75,816	\$ 73,915	\$ 100,000	\$ 101,848	\$ 102,000
Minor Capital	\$ 1,223,634	\$ 90,000	\$ 688,211	\$ 698,211	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,299,450	\$ 163,915	\$ 788,211	\$ 800,059	\$ 132,000

PRIOR YEAR ACCOMPLISHMENTS:

Successful collection of property taxes
Purchase of townhome for Mountain Dreamers to assist families transitioning into Summit County

GOALS - PROGRAM OBJECTIVES:

To provide funding for Town General Government fund operations and projects through the collection of excise and property taxes, aiding in attaining several Council goals that lack a dedicated revenue source

PERFORMANCE MEASURES:

	2021	2022	2023	2024
% change in property tax collections	3.02%	9.23%	-2.37%	43.90%

FUND: General
DEPARTMENT: Miscellaneous-Committees
DEPARTMENT NO: 4000

PROGRAM DESCRIPTION:

This program contains all internal Town committees to include: Diversity, Equity, and Inclusion Committee, Green Team (sustainability), Leadership Development Team, Mind Body Breck (wellness), Employee Engagement, Safety and Retirement Committee.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 89,105	\$ 109,344	\$ 125,000	\$ 111,600	\$ 111,550
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 89,105	\$ 109,344	\$ 125,000	\$ 111,600	\$ 111,550

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

- Further Council's sustainability goals related to the operation of the organization
- To cultivate a workplace culture that not only welcomes but actively champions underrepresented talent
- Provide opportunities for staff to enhance their personal health and wellness
- Provide opportunities for staff at all levels to increase their leadership skills
- Create opportunities to for Employs to engage with one another and celebrate the successes of the organization
- Work with Town Risk and Safety staff to decrease risk of injury and liability for the organization
- Work with Retirement partners and consultants to document the Town's fiduciary responsibility

PERFORMANCE MEASURES:

FUND: General
DEPARTMENT: Miscellaneous-Fiber Network
DEPARTMENT NO: 9600

PROGRAM DESCRIPTION:

This is the operations and maintenance account for the fiber broadband project.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 165,231	\$ 177,979	\$ 275,600	\$ 348,328	\$ 338,308
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 388,909	\$ 469,481	\$ 470,825	\$ 470,825	\$ 471,543
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 554,140	\$ 647,460	\$ 746,425	\$ 819,153	\$ 809,851

PRIOR YEAR ACCOMPLISHMENTS:

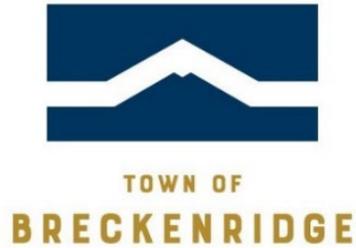
In 2024, the Town was able to expand the fiber broadband area served to include the workforce housing areas of Colorado Mountain College, Vista Verde II, Stables Village, and Larkspur. Other high-density areas were an expansion priority including the Village at Breck and lower Peak 9 buildings. The Town also filled in other residential areas that showed high demand. Areas that will have service in the fall of 2024 include many sides streets off of Ski Hill Road, Upper Four O'Clock Road, Corkscrew, Park Avenue, and various HOA's. At the end of October, we completed drops to 55 residents and 8 businesses

GOALS - PROGRAM OBJECTIVES:

In 2025, we hope to keep expanding the network. We will be completing the strategic plan for the fiber infrastructure to guide our next steps. We hope to connect fiber to areas in town that are near the main lines, including the lower Peak 9 area and Four O'Clock Road. We are exploring wireless technologies in addition to wired, in an effort to bring internet to as many people as possible. We are also pursuing grant opportunities to help fund this construction. We hope to increase the take rate in served areas to 40%. Other goals include connecting at least 5 multi-dwelling units, and installing 75 drops to residents and businesses

PERFORMANCE MEASURES:

The Town will measure success by the number of people served by the town's fiber broadband network. We hope to exceed a 40% take rate, connect more than 5 MDU's, and install more than 75 drops



Utility Fund #002



Utility is an enterprise fund. The activities of this fund involve business like transactions resembling what would be found in the private sector. The primary revenue stream is received from water rents and maintenance fees. This Fund regularly benefits from state grants to support capital infrastructure projects.

Restrictions exist on this Fund for the current value of fixed assets in addition to the debt premium for the outstanding loans for the Water Treatment Plant (ending 2039) and the Goose Pasture Tarn Dam (ending 2052).

UTILITY FUND #002

January 1, 2023	FUND BALANCE	\$	60,194,000
	REVENUE	\$	7,047,367
	EXPENDITURES	\$	8,906,943
	ACTUAL GAIN / (REDUCTION)	\$	(1,859,575)
			58,334,424
December 31, 2023	FUND BALANCE	\$	58,334,424
	PROJECTED REVENUE	\$	12,269,551
	PROJECTED EXPENDITURES	\$	8,207,355
	PROJECTED GAIN / (REDUCTION)	\$	4,062,196
			62,396,620
December 31, 2024	FUND BALANCE	\$	62,396,620
	BUDGETED REVENUE	\$	13,883,167
	BUDGETED EXPENDITURES	\$	16,389,927
	BUDGETED GAIN / (REDUCTION)	\$	(2,506,760)
			59,889,860
December 31, 2025	FUND BALANCE	\$	59,889,860
	RESTRICTION-DEBT	\$	7,631,762
	RESTRICTION-NET FIXED ASSETS	\$	39,697,565
			12,560,533
December 31, 2025	AVAILABLE FUND BALANCE	\$	12,560,533

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
UTILITY FUND #002 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 54,740,931	\$ 60,194,000	\$ 58,334,424	\$ 58,334,424	\$ 62,396,620	\$ 59,889,860	\$ 64,384,542	\$ 60,123,581	\$ 51,822,433
REVENUES									
BULK WATER	\$ 24,859	\$ 127,115	\$ 28,000	\$ 50,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
CO RIVER COOP AGREEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DELINQUENT WATER INTEREST	\$ 1,996	\$ 6,238	\$ 2,000	\$ 4,840	\$ 15,000	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 6,739,380	\$ 2,208,577	\$ -	\$ -	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -
INSPECTION FEES	\$ 2,800	\$ 2,500	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
INSURANCE RECOVERIES	\$ -	\$ 63,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL WATER SERVICE	\$ -	\$ -	\$ -	\$ -	\$ 71,349	\$ 74,916	\$ 78,662	\$ 82,595	\$ 86,725
INVESTMENT INCOME	\$ 75,828	\$ 1,858,792	\$ 1,175,000	\$ 1,831,923	\$ 1,373,942	\$ 1,236,548	\$ 1,112,893	\$ 1,001,604	\$ 901,443
MISCELLANEOUS INCOME	\$ 34,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES	\$ -	\$ 2,604,165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OVERDUE BACKFLOW TESTING	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PLANT INVESTMENT FEES	\$ 594,870	\$ 746,012	\$ 600,000	\$ 700,000	\$ 1,000,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
REFUND OF EXPENDITURES	\$ 579,753	\$ 23,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 213,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ (101,556)	\$ (8,898,224)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF EQUIPMENT	\$ -	\$ 103	\$ -	\$ 225	\$ -	\$ -	\$ -	\$ -	\$ -
STATEMENT BILLING FEES	\$ 34,447	\$ 34,823	\$ 32,000	\$ 45,650	\$ 43,160	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
TARN DAM COST SHARE	\$ 804,422	\$ 989,748	\$ -	\$ 62,500	\$ -	\$ -	\$ -	\$ -	\$ -
VAIL SKI RESORT WATER STORAGE	\$ -	\$ 221,824	\$ 230,697	\$ 230,697	\$ 239,925	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
WATER RENTS	\$ 4,345,479	\$ 4,722,559	\$ 4,877,529	\$ 6,161,747	\$ 6,400,000	\$ 7,040,000	\$ 7,744,000	\$ 7,744,000	\$ 7,744,000
WATER SERVICE MAINTENANCE FEES	\$ 874,079	\$ 886,233	\$ 1,016,329	\$ 940,969	\$ 1,036,065	\$ 1,139,672	\$ 1,253,639	\$ 1,253,639	\$ 1,253,639
TRANSFER FROM WORKFORCE HOUSING FUND	\$ 546,287	\$ 1,431,500	\$ 2,219,000	\$ 2,219,000	\$ 625,000	\$ 1,000,000	\$ 953,891	\$ 610,000	\$ -
TRANSFER FROM OPEN SPACE FUND	\$ 17,911	\$ 18,448	\$ 19,000	\$ 19,000	\$ 20,726	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
TOTAL REVENUES	\$ 14,788,322	\$ 7,047,367	\$ 10,204,055	\$ 12,269,551	\$ 13,883,167	\$ 11,599,136	\$ 12,251,085	\$ 11,799,838	\$ 11,093,807
TOTAL AVAILABLE	\$ 69,529,254	\$ 67,241,367	\$ 68,538,480	\$ 70,603,975	\$ 76,279,787	\$ 71,488,996	\$ 76,635,627	\$ 71,923,419	\$ 62,916,240
EXPENDITURES									
EXPENDITURES BY CATEGORY									
PERSONNEL	\$ 1,163,652	\$ 1,423,015	\$ 1,638,298	\$ 1,638,298	\$ 1,699,462	\$ 1,753,993	\$ 1,832,922	\$ 1,915,404	\$ 2,001,597
MATERIALS & SUPPLIES	\$ 167,475	\$ 253,490	\$ 168,700	\$ 185,801	\$ 192,973	\$ 202,622	\$ 212,753	\$ 223,391	\$ 234,560
CHARGES FOR SERVICES	\$ 1,195,569	\$ 1,848,190	\$ 2,275,109	\$ 2,201,228	\$ 2,864,709	\$ 3,007,944	\$ 3,158,342	\$ 3,316,259	\$ 3,482,072
MINOR CAPITAL	\$ 2,942,902	\$ 242	\$ 2,830,000	\$ 2,830,000	\$ 10,266,300	\$ 804,000	\$ 10,000,000	\$ 13,369,000	\$ 7,300,000
FIXED CHARGES	\$ 2,762,261	\$ 4,333,566	\$ 75,349	\$ 75,349	\$ 75,160	\$ 78,918	\$ 82,864	\$ 87,007	\$ 91,357
DEBT SERVICES	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557	\$ 975,822	\$ 929,953	\$ 879,953	\$ 829,953
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 160,778	\$ 158,763	\$ 203,769	\$ 203,769	\$ 267,766	\$ 281,154	\$ 295,212	\$ 309,973	\$ 325,471
TRANSFERS	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 7,104,453	\$ 16,512,046	\$ 20,100,986	\$ 14,265,011
EXPENDITURES BY PROGRAM									
GENERAL SERVICES 1531	\$ 2,729,500	\$ 3,749,941	\$ 4,261,225	\$ 4,122,191	\$ 4,947,695				
WATER RIGHTS 1537	\$ 127,061	\$ 101,761	\$ 130,000	\$ 197,048	\$ 202,375				
DEBT SERVICE 1538	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557				
CAPITAL PROJECTS 1540	\$ 5,638,242	\$ 4,268,752	\$ 2,800,000	\$ 2,815,206	\$ 10,216,300				
TOTAL EXPENDITURES BY PROGRAM	\$ 9,335,254	\$ 8,906,943	\$ 8,264,135	\$ 8,207,355	\$ 16,389,927	\$ 7,104,453	\$ 16,512,046	\$ 20,100,986	\$ 14,265,011
FUND BALANCE, DECEMBER 31	\$ 60,194,000	\$ 58,334,424	\$ 60,274,345	\$ 62,396,620	\$ 59,889,860	\$ 64,384,542	\$ 60,123,581	\$ 51,822,433	\$ 48,651,229
RESTRICTION-DEBT SERVICE	\$ 7,626,355	\$ 7,628,097	\$ 7,631,455	\$ 7,631,455	\$ 7,631,762	\$ 7,631,225	\$ 7,633,026	\$ 7,633,130	\$ 7,632,390
RESTRICTION-NET FIXED ASSETS	\$ 38,134,402	\$ 36,054,480	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565	\$ 39,697,565
RESTRICTION-NOTE PAYABLE (23000/23101)	\$ (59,788,695)	\$ (59,788,695)	\$ (56,145,610)	\$ (56,145,610)	\$ (53,405,084)	\$ (50,613,979)	\$ (47,773,008)	\$ (44,887,992)	\$ (41,957,933)
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 14,433,243	\$ 14,651,847	\$ 12,945,324	\$ 15,067,600	\$ 12,560,533	\$ 17,055,752	\$ 12,792,990	\$ 4,491,738	\$ 1,321,275

Utility Projects (Expensed to Utility Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Bulk Water Dispensing Station-PW Admin					71,000			71,000
Complete Water Meter Installation		5,884,000						5,884,000
Gary Roberts Water Treatment Plant 1 replacement-271 Lakeshore Loop				10,000,000				10,000,000
Gary Roberts Water Treatment Plant 2 replacement-271 Lakeshore Loop					10,000,000			10,000,000
Gary Roberts Water Treatment Plant 3 replacement-271 Lakeshore Loop						5,200,000		5,200,000
Gary Roberts Zeta Meter & Auto Control		154,500						154,500
RD8000 with TX10 locator accessories-PW Admin			22,000					22,000
Reservoir-Clinton Spillway Enlargement		61,800						61,800
Reservoir-Lower Upper Blue Lakes					2,343,000			2,343,000
Reservoir-Sawmill Conduit		200,000						200,000
Total Organic Carbon Analyzer-Gary Roberts WTP			39,000					39,000
Water Main-Adams/High					230,000			230,000
Water Main-Goose Pasture					725,000			725,000
Water Main-Peak 7 main upgrade-American Way			743,000					743,000
Water Main-Shekel Lane, north end						2,100,000		2,100,000
Water Main-Warriors Mark Broken Lance Dr to Victory Lane		2,060,000						2,060,000
Water Main-Warriors Mark Broken Lance Dr to White Cloud		1,856,000						1,856,000
Total		10,216,300	804,000	10,000,000	13,369,000	7,300,000	0	41,689,300

Water Treatment Plant Loan Debt Covenant Calculation

Rate Covenant Calculation	2022	2023	2024	2025	2026	2027	2028	2029
Total Revenue								
Total Operating Revenue	\$ 6,111,183	\$ 6,088,247	\$ 7,102,716	\$ 7,436,065	\$ 8,179,672	\$ 8,997,639	\$ 8,997,639	\$ 8,997,639
Interest income+PIF+Transfers In	\$ 1,234,896	\$ 4,054,752	\$ 4,769,923	\$ 3,019,668	\$ 3,006,548	\$ 2,836,784	\$ 2,381,604	\$ 1,671,443
	\$ 7,346,079	\$ 10,142,999	\$ 11,872,639	\$ 10,455,733	\$ 11,186,219	\$ 11,834,423	\$ 11,379,242	\$ 10,669,082
Total Operating Expenses								
Total Operating Expense+Transfers Out	\$ 8,494,803	\$ 8,042,093	\$ 9,098,087	\$ 10,393,712	\$ 11,118,273	\$ 11,875,735	\$ 12,645,675	\$ 13,428,700
less Operating Expense Depreciation	\$ (2,695,446)	\$ (4,293,642)	\$ (4,793,642)	\$ (5,293,642)	\$ (5,793,642)	\$ (6,293,642)	\$ (6,793,642)	\$ (7,293,642)
	\$ 5,799,357	\$ 3,748,451	\$ 4,304,445	\$ 5,100,070	\$ 5,324,631	\$ 5,582,093	\$ 5,852,033	\$ 6,135,058
Debt Service								
Principal paid on debt	\$ 2,343,516	\$ 2,365,634	\$ 2,740,526	\$ 2,791,105	\$ 2,840,971	\$ 2,885,016	\$ 2,930,060	\$ 2,952,170
Interest paid on debt	\$ 888,183	\$ 861,033	\$ 1,072,910	\$ 1,023,557	\$ 975,822	\$ 929,953	\$ 886,197	\$ 864,600
	3,231,699	3,226,667	3,813,436	3,814,662	3,816,793	3,814,969	3,816,257	3,816,770
Net Income	1,546,722	6,394,548	7,568,194	5,355,663	5,861,588	6,252,330	5,527,209	4,534,024
Rate Covenant Calculation (Net Income/Debt Service)	47.86%	198.18%	198.46%	140.40%	153.57%	163.89%	144.83%	118.79%
Target Rate Covenant	110%	110%	110%	110%	110%	110%	110%	110%

* The expense increase in 2022 was a result of a CIP clean up for prior year expenses that were booked to the CIP in error.

FUND: **Utility**
DEPARTMENT: General Services
DEPARTMENT NO: 1531

PROGRAM DESCRIPTION:

This program funds labor, repair parts/services, minor equipment, contracted services, electric, gas, water treatment chemicals/testing, training, wearing apparel, postage, phone, insurance, garage/IT/facilities allocations, general fund transfer, notices/advertising, as well as 20% of the Public Works Director salary, the Administrative Coordinator salary, and 80% of the Administrative Specialist salary.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 1,163,652	\$ 1,423,015	\$ 1,638,298	\$ 1,638,298	\$ 1,699,462
Materials & Supplies	\$ 167,475	\$ 253,490	\$ 168,700	\$ 185,801	\$ 192,973
Charges for Services	\$ 1,067,817	\$ 1,745,689	\$ 2,145,109	\$ 1,988,974	\$ 2,662,334
Minor Capital	\$ 798	\$ -	\$ 30,000	\$ 30,000	\$ 50,000
Fixed Charges	\$ 66,814	\$ 65,796	\$ 75,349	\$ 75,349	\$ 75,160
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 160,778	\$ 158,763	\$ 203,769	\$ 203,769	\$ 267,766
Transfers	\$ 102,166	\$ 103,188	\$ -	\$ -	\$ -
	\$ 2,729,500	\$ 3,749,941	\$ 4,261,225	\$ 4,122,191	\$ 4,947,695

PRIOR YEAR ACCOMPLISHMENTS:

performed leak survey of whole distribution system, finding several leaks that did not surface
Replaced Gary Roberts plant streaming current monitor
Repaired 4 leaks as of October 2024
Repaired 11 fire hydrants
installed driveway gate at Gary Roberts WTP
inspected and rebuilt 33 main line PRVs (pressure reducing valves)
continued fencing of water storage tanks
tested and inspected several new water mains: McCain access Rd., Stables Village

GOALS - PROGRAM OBJECTIVES:

Replace 3 fire hydrants
2 main breaks (reduction due to Pk7 and Fairview main upgrade)
Inspect 50% of fire hydrants
No drinking water violations
Finished turbidity average = 0.04ntu (AWWA & Town goal is 0.1ntu) (Maximum allowed is 0.3ntu)
Efficiency of plant 90%
Distribution loss 10% (national average)
Continue to conduct backflow surveys and meet state required .90 compliance ratio

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023	2024 (estimate)
Efficiency of plant (yield)	89%	94% (North) 86% Tarn	95% (North) 81% Tarn	95% (North) 83% Tarn	95% (North) 83% Tarn	95% (North) 83% Tarn
Number of locates	2,773	2,960	2,590	3,237	2,546	3,100
Customer water usage (MG)* (does not include bulk water station, snowmaking from hydrants, etc.)	546	548	565	536	566	600
Overall water plant production (MG)	817	760	768	807	1,108	1,200

FUND: Utility
 DEPARTMENT: Water Rights
 DEPARTMENT NO: 1537

PROGRAM DESCRIPTION:

This program funds legal, engineering, and contractual expenses to maintain or expand the town's water rights.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 127,061	\$ 101,201	\$ 130,000	\$ 197,048	\$ 202,375
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 560	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 127,061	\$ 101,761	\$ 130,000	\$ 197,048	\$ 202,375

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

To appropriately administer the Town's water rights to fill the Tarn reservoir after snowmaking and repairs

PERFORMANCE MEASURES:

FUND: Utility
 DEPARTMENT: Debt Service
 DEPARTMENT NO: 1538

PROGRAM DESCRIPTION:

The debt service program represents annual principal and interest payments on the indebtedness of the Utility Fund.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 840,452	\$ 786,489	\$ 1,072,910	\$ 1,072,910	\$ 1,023,557

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

To appropriately administer the Town's debt service payments related to the construction of the 2nd water plant

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
CWRPDA Loan Balance - 2nd water plant	\$ 51,572,827	\$ 50,344,189	\$ 48,048,413	\$ 45,704,897	\$ 43,339,263

FUND: Utility
 DEPARTMENT: Capital
 DEPARTMENT NO: 1540

PROGRAM DESCRIPTION:

This program funds major equipment purchases, engineering evaluations, studies, water line replacements, water line additions, water system improvements, and major system improvements.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 692	\$ 1,300	\$ -	\$ 15,206	\$ -
Minor Capital	\$ 2,942,104	\$ 242	\$ 2,800,000	\$ 2,800,000	\$ 10,216,300
Fixed Charges	\$ 2,695,446	\$ 4,267,210	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,638,242	\$ 4,268,752	\$ 2,800,000	\$ 2,815,206	\$ 10,216,300

PRIOR YEAR ACCOMPLISHMENTS:

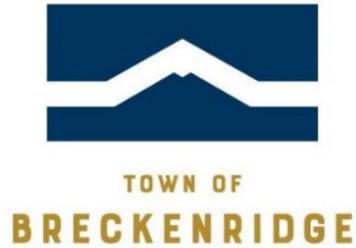
Published RFP for Gary Roberts WTP Rehabilitation for design in 2025
 Published RFP for water meter replacement project for installation in 2025
 Received DOLA grant for meter replacement project

GOALS - PROGRAM OBJECTIVES:

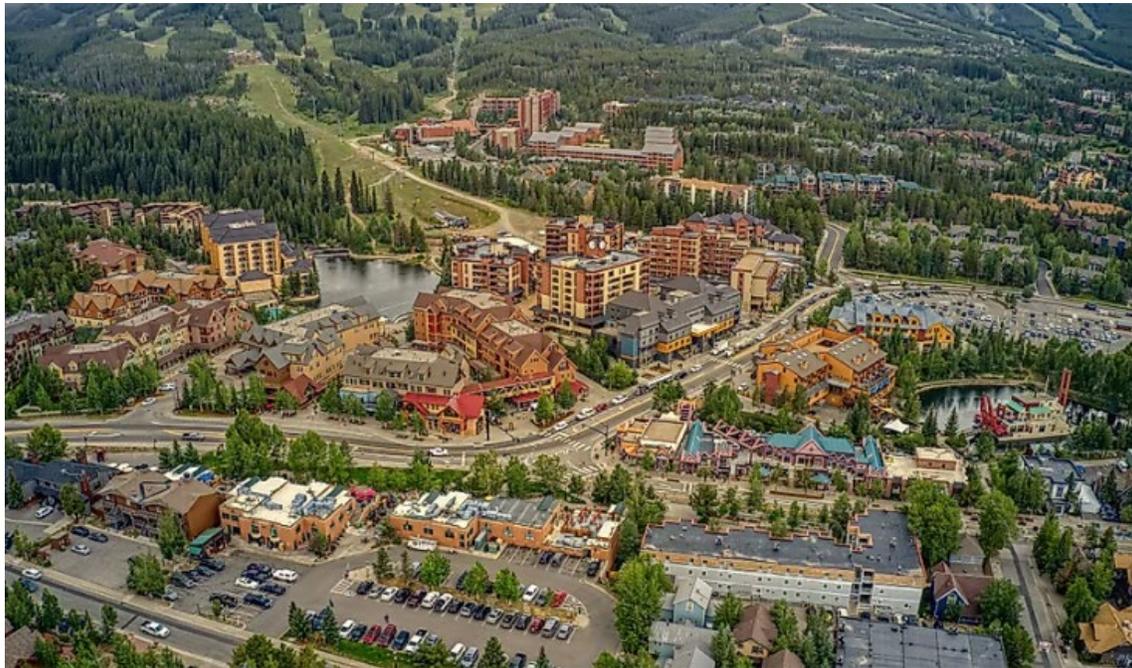
Start engineering for distribution system upgrades
 Install zeta meter at Gary Roberts WTP
 Start meter replacement project
 Start engineering for Tarn water plant upgrade
 Replace Broken Lance water main as part of engineering project
 Install cleanout on Sawmill Reservoir north dam outlet pipe to assess pipe condition

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023	2024
Number of water main breaks	5	4	3	4	1	4 as of 10/29/24
Number of miles maintained	100	100+	102	102	103	105



Capital Fund #003



This Fund supports the capital improvement projects for the Town that are generally managed by the Engineering department. A revenue transfer from each of these funds occurs to support their respective projects: Recreation, Open Space, Parking & Transportation, Conservation Trust and Sustainability. The largest transfer of revenue is received from the Excise Tax Fund to support Public Works projects.

A debt premium is restricted for the COP for the Fiber Infrastructure, termination date of 2040. The goal is to keep a minimal Fund balance at year end.

CAPITAL PROJECTS FUND #003

January 1, 2023	FUND BALANCE	\$	15,337,586
	REVENUE	\$	11,795,734
	EXPENDITURES	\$	14,830,023
	ACTUAL GAIN / (REDUCTION)	\$	(3,034,290)
December 31, 2023	FUND BALANCE	\$	12,303,296
January 1, 2024	FUND BALANCE	\$	12,303,296
	PROJECTED REVENUE	\$	23,037,703
	PROJECTED EXPENDITURES	\$	20,380,210
	PROJECTED GAIN / (REDUCTION)	\$	2,657,493
December 31, 2024	FUND BALANCE	\$	14,960,789
January 1, 2025	FUND BALANCE	\$	14,960,789
	BUDGETED REVENUE	\$	10,057,444
	BUDGETED EXPENDITURES	\$	23,996,447
	BUDGETED GAIN / (REDUCTION)	\$	(13,939,003)
December 31, 2025	FUND BALANCE	\$	1,021,786
	RESTRICTION-DEBT SERVICE	\$	935,611
December 31, 2025	AVAILABLE FUND BALANCE	\$	86,176

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CAPITAL PROJECTS FUND #003 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 18,848,721	\$ 15,337,586	\$ 12,303,296	\$ 12,303,296	\$ 14,960,789	\$ 1,021,786	\$ 992,586	\$ 1,387,305	\$ 1,133,552
REVENUES									
COST SHARING	\$ -	\$ -	\$ 141,571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 864,479	\$ 26,200	\$ 300,000	\$ 50,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 261,903	\$ 702,861	\$ 299,393	\$ 386,370	\$ 289,777	\$ 260,799	\$ 234,719	\$ 211,247	\$ 190,123
MCCAIN RENT/ROCK ROYALTIES	\$ 136,400	\$ 142,526	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
OTHER FINANCING SOURCES	\$ 29,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 3,717,748	\$ 8,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM AFFORDABLE HOUSING FUND	\$ -	\$ 1,065,809	\$ -	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -	\$ -
TRANSFER FROM CHILD CARE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CONSERVATION FUND	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
TRANSFER FROM EXCISE TAX FUND	\$ 13,865,000	\$ 6,121,845	\$ 19,500,000	\$ 19,500,000	\$ 8,100,000	\$ 6,500,000	\$ 5,000,000	\$ 2,500,000	\$ 3,000,000
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ 100,000	\$ 16,333	\$ 16,333	\$ 132,667	\$ 582,667	\$ -	\$ -	\$ -
TRANSFER FROM PARKING & TRANSPORTATION FUND	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000	\$ 2,150,000	\$ 1,750,000	\$ 2,250,000	\$ 4,650,000
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ 1,608,960	\$ 700,000	\$ 1,200,000	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL REVENUES	\$ 25,179,867	\$ 11,795,734	\$ 22,842,297	\$ 23,037,703	\$ 10,057,444	\$ 11,653,466	\$ 9,144,719	\$ 5,246,247	\$ 8,125,123
TOTAL AVAILABLE	\$ 44,028,588	\$ 27,133,320	\$ 35,145,594	\$ 35,340,999	\$ 25,018,233	\$ 12,675,253	\$ 10,137,305	\$ 6,633,552	\$ 9,258,675
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ 11,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 3,645,638	\$ 4,488,776	\$ 7,218,860	\$ 13,267	\$ 2,286,393	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ 25,195,020	\$ 10,341,247	\$ 23,748,247	\$ 20,000,000	\$ 21,710,054	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ (161,580)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
EXPENDITURES BY PROGRAM									
PARKING & TRANSPORTATION 0515	\$ 6,961,609	\$ 682,841	\$ 2,800,871	\$ -	\$ 2,307,143	\$ -	\$ -	\$ -	\$ -
WORKFORCE HOUSING 0928	\$ 7,653,768	\$ 1,821,746	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RECREATION 0930	\$ -	\$ 2,133,727	\$ 4,816,670	\$ -	\$ 2,800,000	\$ -	\$ -	\$ -	\$ -
OPEN SPACE 0935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT 1000	\$ 14,069,615	\$ 10,189,977	\$ 23,347,366	\$ 20,000,000	\$ 18,876,004	\$ -	\$ -	\$ -	\$ -
CHILD CARE 1015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC WORKS 1111	\$ 6,010	\$ 1,732	\$ 2,200	\$ 13,267	\$ 13,300	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY 1195	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 28,691,002	\$ 14,830,023	\$ 30,967,107	\$ 20,380,210	\$ 23,996,447	\$ 11,682,667	\$ 8,750,000	\$ 5,500,000	\$ 7,900,000
FUND BALANCE, DECEMBER 31	\$ 15,337,586	\$ 12,303,296	\$ 4,178,487	\$ 14,960,789	\$ 1,021,786	\$ 992,586	\$ 1,387,305	\$ 1,133,552	\$ 1,358,675
RESTRICTION-DEBT SERVICE	\$ 940,347	\$ 940,347	\$ 938,088	\$ 938,088	\$ 935,611	\$ 940,424	\$ 939,777	\$ 938,786	\$ 937,448
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 14,397,239	\$ 11,362,949	\$ 3,240,399	\$ 14,022,702	\$ 86,176	\$ 52,161	\$ 447,528	\$ 194,767	\$ 421,227

Five Year Capital Improvement Plan Summary 2025 to 2029

Capital Fund Projects

Recreation Projects (Expensed to Capital Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Rec Center Ballfield Pavillion (design/planning)	300,000							0
Rec Center Ballfield Pavilion		1,000,000					2,000,000	3,000,000
Skate Park Expansion		1,500,000						1,500,000
Total	300,000	2,500,000	0	0	0	0	2,000,000	4,500,000

Open Space Projects (Expensed to Capital Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Blue River Flow Analysis	250,000							0
Blue River Restoration North	40,426							0
Blue River Monitoring & Maintenance		32,667	32,667					65,334
McCain Open Space planning (Tract 8)		100,000	550,000					650,000
Total	290,426	132,667	582,667	0	0	0	0	715,334

Public Works Projects (Expensed to Capital Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
ADA Compliance in ROW (Right of Way)		300,000	300,000	300,000	300,000	300,000		1,500,000
Airport Road Improvements	621,889		3,750,000	3,750,000				7,500,000
Blue River Embankment Repair-Professional Building		25,000	750,000					775,000
Broken Lance Bridge & Culvert Design	224,082							0
Broken Lance Bridge Repair	67,391							0
Broken Lance Drainage	642,774							0
Broken Lance Downstream Culvert Bridge & Roadway Rebuild		6,650,000						6,650,000
Carter Park Dog Park (Fence, grading)	200,000	450,000						450,000
Carter Park Drainage		300,000						300,000
Coyne Valley Rd Culvert & Bike Underpass	100,000							0
Drainage Masterplan Update	500,000							0
Fairview Roundabout Pedestrian Beacons (50% funding with County)		625,000						625,000
Fiber Infrastructure	25,000	2,000,000					8,000,000	10,000,000
Infrastructure Improvements-Culverts & Bridges			350,000	350,000	350,000	350,000		1,400,000
McCain Implementation	437,002							0
McCain Infrastructure (Rec Path realignment)			1,000,000				3,000,000	4,000,000
McCain Regional Park ("Pond Park")			200,000				1,000,000	1,200,000
Previous Spending Authority	209,773							0
Riverwalk Center Renovations							10,000,000	10,000,000
Roadway Resurfacing		3,000,000	2,500,000	2,500,000	2,500,000	2,500,000		13,000,000
Sand Storage Structure	250,000							0
Upper Flume	75,000							0
Utility Underground	750,000							0
Total	4,102,912	13,350,000	8,850,000	6,900,000	3,150,000	3,150,000	22,000,000	57,400,000

Sustainability Projects (Expensed to Capital Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
EV Charger Implementation	100,000	100,000	100,000	100,000	100,000	100,000		500,000
Ice Rink Solar		300,000						300,000
E-Delivery Permanent Structure							5,000,000	5,000,000
Materials Management Centers (\$250K design, \$250K remaining)	500,000							0
Total	600,000	400,000	100,000	100,000	100,000	100,000	5,000,000	5,800,000
CAPITAL FUND GRANT TOTAL	\$ 5,293,338	\$ 16,382,667	\$ 9,532,667	\$ 7,000,000	\$ 3,250,000	\$ 3,250,000	\$ 29,000,000	\$ 68,415,334

Capital Funding Sources	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Excise Fund Transfer	4,817,912	15,665,000	6,790,000	4,840,000	2,965,000	2,965,000	29,000,000	62,225,000
McCain Rents	130,000	130,000	130,000	130,000	130,000	130,000		650,000
Open Space Fund (50% Blue River, 100% McCain Open Space Project)	290,426	132,667	582,667	0	0	0		715,334
Housing Fund (50% for Airport Rd. Improvements)			1,875,000	1,875,000				3,750,000
Sustainability Fund		400,000	100,000	100,000	100,000	100,000		800,000
Conservation Trust Transfer (Applied to Recreation Projects)	55,000	55,000	55,000	55,000	55,000	55,000		275,000
Total	\$ 5,293,338	\$ 16,382,667	\$ 9,532,667	\$ 7,000,000	\$ 3,250,000	\$ 3,250,000	\$ 29,000,000	\$ 68,415,334
control s/b \$0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Parking and Transportation Projects (Expensed to Capital Fund)

	2024	2025	2026	2027	2028	2029	Future Years	TOTAL
Blue River Pathways Project			1,000,000	1,000,000	1,000,000	1,000,000		4,000,000
Riverwalk improvements	132,143							0
Riverwalk Underpass & Bridges	675,000							0
Living Lab Plaza	150,000	100,000						100,000
Master Plan-Final Draft		35,000						35,000
Sawmill Pedestrian Connection		15,000	250,000					265,000
Rec Path Signage		150,000						150,000
F-Lot Drainage and Parking Lot Improvements			150,000		500,000			650,000
Pedestrian Lighting-Dark Sky Conversions	50,000	500,000	500,000	500,000	500,000			2,000,000
PW Admin Addition						2,500,000		2,500,000
S.Park Ave & Main Street Roundabout						250,000		250,000
Sidewalk Master Plan Implementation		250,000	250,000	250,000	250,000	250,000		1,250,000
Sidewalk Master Plan Entrada	250,000							0
Transit Center							5,000,000	5,000,000
Village Roundabout						500,000		500,000
Wayfinding Phase 2						150,000	850,000	1,000,000
Total	1,257,143	1,050,000	2,150,000	1,750,000	2,250,000	4,650,000	5,850,000	17,700,000
Parking and Transportation Funding Sources	2024	2025	2026	2027	2028	2029		TOTAL
Excise Fund Transfer	1,257,143	1,050,000	2,150,000	1,750,000	2,250,000	4,650,000	5,850,000	17,700,000
Total	\$ 1,257,143	\$ 1,050,000	\$ 2,150,000	\$ 1,750,000	\$ 2,250,000	\$ 4,650,000	\$ 5,850,000	\$ 17,700,000
control s/b \$0	\$ 0							

Grand Total	6,550,481	17,432,667	11,682,667	8,750,000	5,500,000	7,900,000	34,850,000	86,115,334
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FUND: **Capital**
 DEPARTMENT: Parking & Transportation
 DEPARTMENT NO: 0515

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 127,595	\$ 144,846	\$ 1,628,573	\$ -	\$ 850,000
Minor Capital	\$ 6,834,014	\$ 537,995	\$ 1,172,298	\$ -	\$ 1,457,143
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 6,961,609	\$ 682,841	\$ 2,800,871	\$ -	\$ 2,307,143

PRIOR YEAR ACCOMPLISHMENTS:

Completion of new sidewalk on Valley Brook Street, demolition of the Schoonover Building and continuation of the Blue River Pathways Master Plan

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

	2021	2022	2023	2024
# of projects in process	7	7	4	4

FUND: **Capital**
 DEPARTMENT: Affordable Housing
 DEPARTMENT NO: 0928

PROGRAM DESCRIPTION:

Housing Capital expenditure is managed by the Workforce Housing Fund as of 2023

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ 7,815,348	\$ 1,821,746	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ (161,580)	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 7,653,768	\$ 1,821,746	\$ -	\$ -	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Capital**
 DEPARTMENT: Recreation
 DEPARTMENT NO: 0930

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ 2,133,727	\$ 4,816,670	\$ -	\$ 2,800,000
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 2,133,727	\$ 4,816,670	\$ -	\$ 2,800,000

PRIOR YEAR ACCOMPLISHMENTS:

Completion of the aquatics renovation and ballfield turf conversion

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

	2021	2022	2023	2024
# of projects in process	N/A	N/A	2	2

FUND: Capital
 DEPARTMENT: Open Space
 DEPARTMENT NO: 0935

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

The Blue River Rebuild maintenance and monitoring continued in 2024

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

	2021	2022	2023	2024
# of projects in process	1	1	1	1

FUND: Capital
 DEPARTMENT: General Government
 DEPARTMENT NO: 1000

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 11,924	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 3,511,957	\$ 4,342,198	\$ 5,588,087	\$ -	\$ 1,423,093
Minor Capital	\$ 10,545,734	\$ 5,847,779	\$ 17,759,279	\$ 20,000,000	\$ 17,452,911
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 14,069,615	\$ 10,189,977	\$ 23,347,366	\$ 20,000,000	\$ 18,876,004

PRIOR YEAR ACCOMPLISHMENTS:

Completion of roadway resurfacing and the McCain Access Road

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

	2021	2022	2023	2024
# of projects in process	13	15	11	10

FUND: Capital
 DEPARTMENT: Child Care
 DEPARTMENT NO: 1015

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Capital**
 DEPARTMENT: Public Works
 DEPARTMENT NO: 1111

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 6,085	\$ 1,732	\$ 2,200	\$ 13,267	\$ 13,300
Minor Capital	\$ (75)	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 6,010	\$ 1,732	\$ 2,200	\$ 13,267	\$ 13,300

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

FUND: **Capital**
 DEPARTMENT: Sustainability
 DEPARTMENT NO: 1195

PROGRAM DESCRIPTION:

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ 366,943	\$ -
Total	\$ -	\$ -	\$ -	\$ 366,943	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

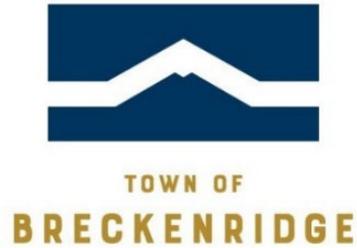
Completion of the Tennis Center Solar array and EV Charger installation

GOALS - PROGRAM OBJECTIVES:

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

PERFORMANCE MEASURES:

	2021	2022	2023	2024
# of projects in process	N/A	N/A	2	2



Marketing Fund #004



This fund receives a percentage of sales and accommodation tax collection and the business license taxes. This revenue supports Breck Tourism Office and the Town's Community Outreach & Engagement department.

The goal is to keep a low Fund balance at year end.

MARKETING FUND #004

January 1, 2023	FUND BALANCE	\$	6,851,858
	REVENUE	\$	6,192,373
	EXPENDITURES	\$	4,626,024
	ACTUAL GAIN / (REDUCTION)	\$	1,566,350
December 31, 2023	FUND BALANCE	\$	8,418,208
January 1, 2024	FUND BALANCE	\$	8,418,208
	PROJECTED REVENUE	\$	5,506,363
	PROJECTED EXPENDITURES	\$	5,727,463
	PROJECTED GAIN / (REDUCTION)	\$	(221,100)
December 31, 2024	FUND BALANCE	\$	8,197,108
January 1, 2025	FUND BALANCE	\$	8,197,108
	BUDGETED REVENUE	\$	5,340,272
	BUDGETED EXPENDITURES	\$	6,265,075
	BUDGETED GAIN / (REDUCTION)	\$	(924,803)
December 31, 2025	FUND BALANCE	\$	7,272,305

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARKETING FUND #004 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 4,922,807	\$ 6,851,858	\$ 6,615,036	\$ 8,418,208	\$ 8,197,108	\$ 7,272,305	\$ 6,066,446	\$ 4,562,031	\$ 2,745,096
REVENUES									
ACCOMMODATION TAX	\$ 4,278,516	\$ 4,361,201	\$ 4,200,000	\$ 4,100,000	\$ 4,000,000	\$ 4,040,000	\$ 4,080,400	\$ 4,121,204	\$ 4,162,416
BUSINESS LICENSES	\$ 1,461,422	\$ 972,314	\$ 640,000	\$ 640,000	\$ 640,000	\$ 640,000	\$ 640,000	\$ 640,000	\$ 640,000
INVESTMENT INCOME	\$ (2,332)	\$ 203,166	\$ 133,750	\$ 264,363	\$ 198,272	\$ 178,445	\$ 160,600	\$ 144,540	\$ 130,086
SALES TAX	\$ 630,112	\$ 655,692	\$ 502,000	\$ 502,000	\$ 502,000	\$ 507,020	\$ 512,090	\$ 517,211	\$ 522,383
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 6,367,719	\$ 6,192,373	\$ 5,475,750	\$ 5,506,363	\$ 5,340,272	\$ 5,365,465	\$ 5,393,091	\$ 5,422,955	\$ 5,454,886
TOTAL AVAILABLE	\$ 11,290,526	\$ 13,044,231	\$ 12,090,786	\$ 13,924,571	\$ 13,537,380	\$ 12,637,769	\$ 11,459,537	\$ 9,984,986	\$ 8,199,981
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ 435,099	\$ 435,099	\$ 460,650	\$ 476,676	\$ 498,127	\$ 520,542	\$ 543,967
MATERIALS & SUPPLIES	\$ -	\$ 7,299	\$ -	\$ 4,042	\$ 1,210	\$ 1,270	\$ 1,334	\$ 1,400	\$ 1,470
CHARGES FOR SERVICES	\$ 4,418,795	\$ 4,602,314	\$ 5,252,516	\$ 5,265,440	\$ 5,731,045	\$ 6,017,597	\$ 6,318,477	\$ 6,634,401	\$ 6,966,121
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 235	\$ -	\$ 7,959	\$ 7,959	\$ 8,107	\$ 8,512	\$ 8,938	\$ 9,385	\$ 9,854
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 19,638	\$ 16,410	\$ 5,610	\$ 5,610	\$ 54,064	\$ 56,767	\$ 59,606	\$ 62,586	\$ 65,715
TRANSFERS	\$ -	\$ -	\$ -	\$ 9,313	\$ 10,000	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155
TOTAL EXPENDITURES BY CATEGORY	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,727,463	\$ 6,265,075	\$ 6,571,323	\$ 6,897,506	\$ 7,239,891	\$ 7,599,282
EXPENDITURES BY PROGRAM									
MARKETING 0472	\$ 4,438,668	\$ 4,625,974	\$ 4,951,071	\$ 4,953,348	\$ 5,415,545				
COMMUNITY ENGAGEMENT 0473	\$ -	\$ 50	\$ 750,113	\$ 774,115	\$ 849,530				
TOTAL EXPENDITURES BY PROGRAM	\$ 4,438,668	\$ 4,626,024	\$ 5,701,184	\$ 5,727,463	\$ 6,265,075	\$ 6,571,323	\$ 6,897,506	\$ 7,239,891	\$ 7,599,282
FUND BALANCE, DECEMBER 31	\$ 6,851,858	\$ 8,418,208	\$ 6,389,602	\$ 8,197,108	\$ 7,272,305	\$ 6,066,446	\$ 4,562,031	\$ 2,745,096	\$ 600,699

FUND: **Marketing**
 DEPARTMENT: Marketing
 DEPARTMENT NO: 0472

PROGRAM DESCRIPTION:

The marketing fund allows for the Town's allocation toward the designated Destination Marketing & Management Organization (DMMO) (BTO) and represents the marketing/management plan as approved and presented by the BTO Board of Directors. The funds budgeted for the DMMO include support for the Welcome Center, special event permitting, local and industry research, guest service training, marketing, media, group sales lead generation, special event production and other projects assigned by the BTO Board or Town of Breckenridge.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ 7,249	\$ -	\$ (90)	\$ -
Charges for Services	\$ 4,418,795	\$ 4,602,314	\$ 4,945,461	\$ 4,947,828	\$ 5,415,545
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 235	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 19,638	\$ 16,410	\$ 5,610	\$ 5,610	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 4,438,668	\$ 4,625,974	\$ 4,951,071	\$ 4,953,348	\$ 5,415,545

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Marketing**
 DEPARTMENT: Community Engagement
 DEPARTMENT NO: 0473

PROGRAM DESCRIPTION:

This department supports the Communication and Engagement Division with the goal to effectively communicate with the public about Town of Breckenridge-specific programs, boards and initiatives.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ 435,099	\$ 435,099	\$ 460,650
Materials & Supplies	\$ -	\$ 50	\$ -	\$ 4,132	\$ 1,210
Charges for Services	\$ -	\$ -	\$ 307,055	\$ 317,612	\$ 315,500
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 7,959	\$ 7,959	\$ 8,107
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ 54,064
Transfers	\$ -	\$ -	\$ -	\$ 9,313	\$ 10,000
Total	\$ -	\$ 50	\$ 750,113	\$ 774,115	\$ 849,530

PRIOR YEAR ACCOMPLISHMENTS:

Developed a new Communications and Community Outreach Division
 Increased social media following by approximately 4% across all divisions
 Implemented comprehensive marketing/advertising plan covering all forms of advertising (print, digital, radio) in English and Spanish
 Created new community outreach bilingual channels, including Recreation Center Open House, Spanish-speaking movie nights and translated social media posts

Established website ADA compliance

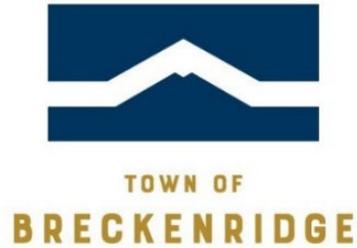
GOALS - PROGRAM OBJECTIVES:

Continue to develop the Town's comprehensive marketing and media plan, with a focus on equity and outreach to all community groups
 Explore new marketing tactics to reach specifically underserved members of the community, including working with local employers to help spread our messages

Establish a new resident welcome website and work with HOAs to communicate key Town information

PERFORMANCE MEASURES:

	2024
Social Media Following across all divisions	45,773
Spanish speaking engagement through all channels	



Golf Fund #005



Golf is an enterprise fund. The activities of this fund involve business-like transactions resembling what would be found in the private sector.

Restrictions exist on this Fund for the current value of fixed assets.

GOLF FUND #005

January 1, 2023	FUND BALANCE	\$ 11,873,002
	REVENUE	\$ 2,124,689
	EXPENSES	\$ 3,345,262
	ACTUAL GAIN / (REDUCTION)	\$ (1,220,573)
December 31, 2023	FUND BALANCE	\$ 10,652,429
January 1, 2024	FUND BALANCE	\$ 10,652,429
	PROJECTED REVENUE	\$ 4,509,267
	PROJECTED EXPENSES	\$ 4,081,088
	PROJECTED GAIN / (REDUCTION)	\$ 428,179
December 31, 2024	FUND BALANCE	\$ 11,080,608
January 1, 2025	FUND BALANCE	\$ 11,080,608
	BUDGETED REVENUE	\$ 4,698,395
	BUDGETED EXPENSES	\$ 5,632,841
	BUDGETED GAIN / (REDUCTION)	\$ (934,446)
December 31, 2025	FUND BALANCE	\$ 10,146,162
	RESTRICTION-FIXED ASSETS	\$ 9,187,754
December 31, 2025	AVAILABLE FUND BALANCE	\$ 958,408

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GOLF FUND #005 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,735,563	\$ 11,873,002	\$ 10,652,429	\$ 10,652,429	\$ 11,080,608	\$ 10,146,162	\$ 10,254,134	\$ 9,936,138	\$ 9,873,687
REVENUES									
CART RENTALS	\$ 538,271	\$ 405,312	\$ 500,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000
CASH OVER/(SHORT)	\$ (115)	\$ 4,816	\$ -	\$ (111)	\$ -	\$ -	\$ -	\$ -	\$ -
CLUBHOUSE LEASE	\$ 18,500	\$ 25,333	\$ 20,000	\$ 30,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000
DRIVING RANGE FEES	\$ 135,592	\$ 96,334	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
GAIN/(LOSS) ON SALE OF ASSETS	\$ -	\$ (2,338,888)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GIFT CERTIFICATES	\$ 7,573	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GOLF LESSONS	\$ 22,859	\$ 23,688	\$ 25,000	\$ 45,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
GOLF SERVICES	\$ 22,228	\$ 53,461	\$ 44,000	\$ 70,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
GREEN FEES	\$ 1,933,785	\$ 2,756,772	\$ 2,802,500	\$ 2,800,000	\$ 2,800,000	\$ 2,940,000	\$ 2,940,000	\$ 3,087,000	\$ 3,087,000
INVESTMENT INCOME	\$ 3,768	\$ 336,582	\$ 231,764	\$ 334,526	\$ 250,895	\$ 225,806	\$ 203,225	\$ 182,902	\$ 164,612
PRO SHOP SALES	\$ 633,285	\$ 620,113	\$ 600,000	\$ 525,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
REFUND OF EXPENDITURES	\$ 77,940	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ -	\$ 19,000	\$ -	\$ 12,000	\$ 236,000	\$ -	\$ -	\$ -	\$ -
SALES TAX VENDOR FEE	\$ -	\$ 453	\$ -	\$ 12	\$ -	\$ -	\$ -	\$ -	\$ -
TOB BENEFIT CREDIT	\$ 657,461	\$ 9,575	\$ 10,000	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
TRANSFER FROM NORDIC	\$ 90,955	\$ 104,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM OPEN SPACE FUND	\$ 6,575	\$ 7,635	\$ 8,340	\$ 8,340	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 4,148,678	\$ 2,124,689	\$ 4,374,604	\$ 4,509,267	\$ 4,698,395	\$ 4,577,306	\$ 4,554,725	\$ 4,681,402	\$ 4,663,112
TOTAL AVAILABLE	\$ 14,884,241	\$ 13,997,691	\$ 15,027,033	\$ 15,161,696	\$ 15,779,003	\$ 14,723,467	\$ 14,808,859	\$ 14,617,541	\$ 14,536,799
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 1,267,706	\$ 1,527,448	\$ 1,479,674	\$ 1,484,223	\$ 1,588,318	\$ 1,655,960	\$ 1,730,479	\$ 1,808,350	\$ 1,889,726
MATERIALS & SUPPLIES	\$ 756,119	\$ 800,640	\$ 814,025	\$ 719,275	\$ 864,709	\$ 907,944	\$ 953,341	\$ 1,001,008	\$ 1,051,059
CHARGES FOR SERVICES	\$ 281,162	\$ 308,541	\$ 294,703	\$ 282,542	\$ 301,266	\$ 316,329	\$ 332,146	\$ 348,753	\$ 366,191
MINOR CAPITAL	\$ (86,276)	\$ -	\$ 1,130,000	\$ 1,374,603	\$ 2,702,200	\$ 1,456,000	\$ 1,717,000	\$ 1,439,000	\$ 1,255,500
FIXED CHARGES	\$ 642,866	\$ 555,193	\$ 54,685	\$ 57,185	\$ 49,587	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 6,836	\$ 4,619	\$ 5,650	\$ 5,650	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 109,272	\$ 115,268	\$ 116,948	\$ 116,948	\$ 126,762	\$ 133,100	\$ 139,755	\$ 146,742	\$ 154,080
TRANSFERS	\$ 33,553	\$ 33,553	\$ 40,662	\$ 40,662	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
EXPENDITURE BY PROGRAM									
ADMINISTRATION 2311	\$ 802,081	\$ 226,463	\$ 157,285	\$ 157,357	\$ -	\$ -	\$ -	\$ -	\$ -
EQUIPMENT MAINTENANCE 2312	\$ 171,287	\$ 184,422	\$ 171,179	\$ 172,056	\$ -	\$ -	\$ -	\$ -	\$ -
COURSE MAINTENANCE 2313	\$ 829,043	\$ 996,008	\$ 1,079,257	\$ 1,079,272	\$ 1,430,262	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS 2314	\$ (56,113)	\$ 550,423	\$ 1,166,128	\$ 1,410,731	\$ 2,730,678	\$ -	\$ -	\$ -	\$ -
PRO SHOP 2321	\$ 1,264,941	\$ 1,387,945	\$ 1,362,498	\$ 1,261,672	\$ 1,471,901	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 3,011,239	\$ 3,345,262	\$ 3,936,347	\$ 4,081,088	\$ 5,632,841	\$ 4,469,333	\$ 4,872,720	\$ 4,743,854	\$ 4,716,555
FUND BALANCE, DECEMBER 31	\$ 11,873,002	\$ 10,652,429	\$ 11,090,685	\$ 11,080,608	\$ 10,146,162	\$ 10,254,134	\$ 9,936,138	\$ 9,873,687	\$ 9,820,244
RESTRICTION-FIXED ASSETS	\$ 8,939,135	\$ 9,187,754	\$ 8,939,135	\$ 9,187,754	\$ 9,187,754	\$ 9,187,754	\$ 9,187,754	\$ 9,187,754	\$ 9,187,754
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 2,933,867	\$ 1,464,675	\$ 2,151,550	\$ 1,892,854	\$ 958,408	\$ 1,066,380	\$ 748,384	\$ 685,933	\$ 632,490

Golf Projects (Expensed to Golf Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Remodel design of Starter Hut		20,000						20,000
Swan River Diversion Gate		50,000						50,000
Toro Workman MDE (8)		189,200						189,200
Fairway seeder		25,000						25,000
Beaver #2 Restroom-200 Clubhouse Dr (Beaver 9)		40,000						40,000
Bear #2 Restrooms-246 Tiger Rd (Bear 9)		40,000						40,000
Elk #4 Restrooms-276 Gold Run Rd		40,000						40,000
Elk #7 Restrooms-386 Gold Run Rd		40,000						40,000
Beaver #7 Restrooms-2400 Gold Run Rd		40,000						40,000
110 Golf Carts		898,000						898,000
Bear Cart Path		695,000						695,000
Bear perimeter fence, phase 2		275,000						275,000
Driving Range netting		350,000						350,000
Golf Range Ball Dispenser			14,000					14,000
Golf Course Starter Hut			250,000					250,000
Toro Groundsmaster 3500 Rough Mower			55,000					55,000
3 Beverage Carts			57,000					57,000
Elk Cart Path			-					0
Toro Workman MDE (4)			100,000					100,000
Toro Multi Pro 5700 Sprayer			100,000					100,000
Clubhouse Irrigation			200,000					200,000
Elk perimeter fence			330,000					330,000
Elk bridges (Hole 2, 6, 9)			300,000					300,000
Remodel design Elk #2, #7 hole			50,000					50,000
Remodel design of Clubhouse bathroom, proshop, deck				50,000				50,000
Rough Mower 4500D				80,000				80,000
Parking Lot Dumpster Enclosure-200 Clubhouse Dr (Beaver 9)				5,000				5,000
Toro Propass 200 Top Dresser				47,000				47,000
Sandpro 5040 w Manual Blade & Tooth Rake				35,000				35,000
Renovate Cart barn				500,000				500,000
Renovate Elk #2, #7 hole				1,000,000				1,000,000
Procore 648					56,000			56,000
Greenpro 1260 Roller w Roller Scraper Kit (2)					40,000			40,000
Paving & Striping Parking Lot					175,000			175,000
Landa Nat Gas Pressure Wash					14,000			14,000
Toro Workman GTX Electric Utility Vehicle (2)					50,000			50,000
Greenmaster 1000 Mower (6)					66,000			66,000
Polaris Ranger 570 w tracks					23,000			23,000
Verti-Cutter Reels					15,000			15,000
Renovate Proshop/bathroom/deck					1,000,000			1,000,000
E-Hover mower x 4						12,000		12,000
Driving range cart- picker attachment						6,000		6,000
Fairway Verticutter VA-50						12,500		12,500
30 Turf Covers						40,000		40,000
Chevy 1500 Pick Up Truck						76,000		76,000
Toro 5610D Fairway Mower						100,000		100,000
Beaver bridges (Hole 1, 5, 8)						150,000		150,000
Ford 575E Backhoe 4X4						175,000		175,000
Remodel design of GCM office						40,000		40,000
Toro Sand Pro 5040 w Blade						36,000		36,000
Groundmaster 3500D						60,000		60,000
Toro ProSweep						18,000		18,000
Cushman Hauler (2)						30,000		30,000
Renovate existing deck replacement						500,000		500,000
Total		2,702,200	1,456,000	1,717,000	1,439,000	1,255,500	0	8,569,700

FUND: **Golf**
 DEPARTMENT: Administration
 DEPARTMENT NO: 2311

PROGRAM DESCRIPTION:

This department has been merged with golf course maintenance department 2313, starting January 1, 2025.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	130,255	190,264	124,583	124,583	-
Materials & Supplies	635	1,074	1,300	1,340	-
Charges for Services	13,898	4,473	3,948	3,980	-
Minor Capital	-	-	-	-	-
Fixed Charges	626,415	960	2,433	2,433	-
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	30,877	29,692	25,021	25,021	-
Transfers	-	-	-	-	-
	\$ 802,081	\$ 226,463	\$ 157,285	\$ 157,357	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: Golf
 DEPARTMENT: Equipment Maintenance
 DEPARTMENT NO: 2312

PROGRAM DESCRIPTION:

This department has been merged with golf course maintenance department 2313, starting January 1, 2025.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	88,319	105,452	79,300	80,153	-
Materials & Supplies	80,504	75,655	84,600	84,624	-
Charges for Services	2,464	2,435	5,865	5,865	-
Minor Capital	-	-	-	-	-
Fixed Charges	-	880	1,414	1,414	-
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	-	-	-	-	-
Transfers	-	-	-	-	-
	\$ 171,287	\$ 184,422	\$ 171,179	\$ 172,056	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Golf**
DEPARTMENT: Course Maintenance
DEPARTMENT NO: 2313

PROGRAM DESCRIPTION:

Includes all salaries, supplies & materials necessary for the maintenance of the 27-hole golf facility and associated grounds including the Clubhouse grounds and all practice areas.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	612,567	701,002	748,264	751,863	915,026
Materials & Supplies	134,768	182,185	190,500	192,994	320,830
Charges for Services	60,685	71,461	85,627	79,549	97,571
Minor Capital	-	-	-	-	-
Fixed Charges	11,677	23,725	37,230	37,230	33,404
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	9,345	17,636	17,636	17,636	63,432
Transfers	-	-	-	-	-
\$	829,043	\$ 996,008	\$ 1,079,257	\$ 1,079,272	\$ 1,430,262

PRIOR YEAR ACCOMPLISHMENTS:

Provided excellent conditions on the putting greens and other playing surfaces
Continued cultivation practices, which have resulted in higher quality turf on all surfaces
Maintained 114 pieces of golf course maintenance and Nordic grooming equipment
Completed Audubon International recertification process to maintain status as a Cooperative Sanctuary

GOALS - PROGRAM OBJECTIVES:

Continue to provide outstanding surfaces for golf operations
Stay within operational budget
Practice environmental stewardship with judicious use of fertilizers and pesticides
Provide a safe, clean, and organized facility for GCM staff

PERFORMANCE MEASURES:

	2022	2023	2024 Projected	2025 Proposed
Pieces of equipment	109	113	114	114
Cost (Labor & repair parts)	\$95,620	\$110,507	\$91,594	\$95,971
Average cost to maintain each piece of equipment	\$877	\$978	\$803	\$841

FUND: **Golf**
 DEPARTMENT: Golf Capital
 DEPARTMENT NO: 2314

PROGRAM DESCRIPTION:

Ongoing equipment replacement program for all of the Golf Course maintenance equipment, improvements to the course and the golf cart fleet.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	-	-	-	-	-
Materials & Supplies	15,029	16,116	20,000	20,000	20,000
Charges for Services	8,478	8,478	8,478	8,478	8,478
Minor Capital	(86,456)	-	1,130,000	1,374,603	2,702,200
Fixed Charges	-	521,210	2,000	2,000	-
Debt Services	6,836	4,619	5,650	5,650	-
Grants	-	-	-	-	-
Allocations	-	-	-	-	-
Transfers	-	-	-	-	-
	\$ (56,113)	\$ 550,423	\$ 1,166,128	\$ 1,410,731	\$ 2,730,678

PRIOR YEAR ACCOMPLISHMENTS:

Completed cart path resurfacing and fence replacment on the Beaver course
 Renovated tee box on # 7 Bear red tee
 Improved sightlines by removing willows and trees on various holes
 Added new electric equipment such as chainsaw, backpack blowers, and hover mowers

GOALS - PROGRAM OBJECTIVES:

Golf Course Maintenance equipment will continue to be replaced with electric-powered equipment, whenever possible
 Maintain and repair golf course infrastructure such as bridges, perimeter fence, cart paths, turf, etc
 Replace golf carts every 4 years to maintain a safe and reliable fleet
 Resurface cart paths and replace perimeter fence on Bear course in 2025

PERFORMANCE MEASURES:

	2022	2023	2024	2025 Target
Number of captial projects	5	4	4	4

FUND: **Golf**
DEPARTMENT: Golf Operations/Customer Service
DEPARTMENT NO: 2321

PROGRAM DESCRIPTION:

The operations program is responsible for the customer service, marketing, and revenue collection elements of the golf course. This includes tee time reservations, fee collection, and golfer assistance. The program funds the wages associated with customer service, and includes golf shop, outside services, and players assistant personnel. Also included in this program are the materials and supplies necessary for daily operations and maintenance of the clubhouse facility, driving range and golf carts.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	436,565	530,731	527,527	527,624	673,292
Materials & Supplies	525,182	525,609	517,625	420,317	523,879
Charges for Services	195,638	221,694	190,785	184,670	195,217
Minor Capital	180	-	-	-	-
Fixed Charges	4,774	8,418	11,608	14,108	16,183
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	69,050	67,940	74,291	74,291	63,330
Transfers	33,553	33,553	40,662	40,662	-
\$	1,264,941	\$ 1,387,945	\$ 1,362,498	\$ 1,261,672	\$ 1,471,901

PRIOR YEAR ACCOMPLISHMENTS:

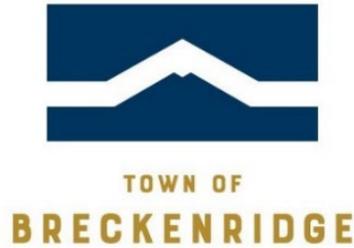
Increased percentage of resident tee times to meet the needs of local population
Rounds and average revenue per day continue to increase incrementally
Restructured the organization and hired a new Golf Manager, Head Golf Professional, and Superintendent
Formed new Golf Advisory Committee

GOALS - PROGRAM OBJECTIVES:

Amend and improve programs to maximize usage and resident participation
Better utilization of the Golf Simulator year round
Provide the highest quality customer service and golf experience
Collaborate with golf maintenance to identify long term goals

PERFORMANCE MEASURES:

	2022	2023	2024 Projected	2025 Target
Rounds Played/Year (18-hole equivalent)	33,000	31,572	34,124	34,000
Total revenue	\$3,973,208	\$4,332,440	\$4,488,927	\$4,466,395
Number of Days Open	129	136	140	135
Average Revenue/Day	\$30,800	\$31,856	\$32,064	\$33,084



Excise Tax Fund #006



This Fund collects revenue for the Town's Taxes: accommodation, nicotine, franchise fees, real estate transfer and sales tax.

These revenues are transferred to other funds that are not revenue generating or need additional financial support: Capital, General, Workforce Housing, Special Projects, Parking & Transportation, Sustainability, Garage and Facilities.

Restrictions for the 2006 COP Childcare Facility and 2007 COP Police Station remain until 2027 along with 3 years of future capital projects.

EXCISE TAX FUND #006

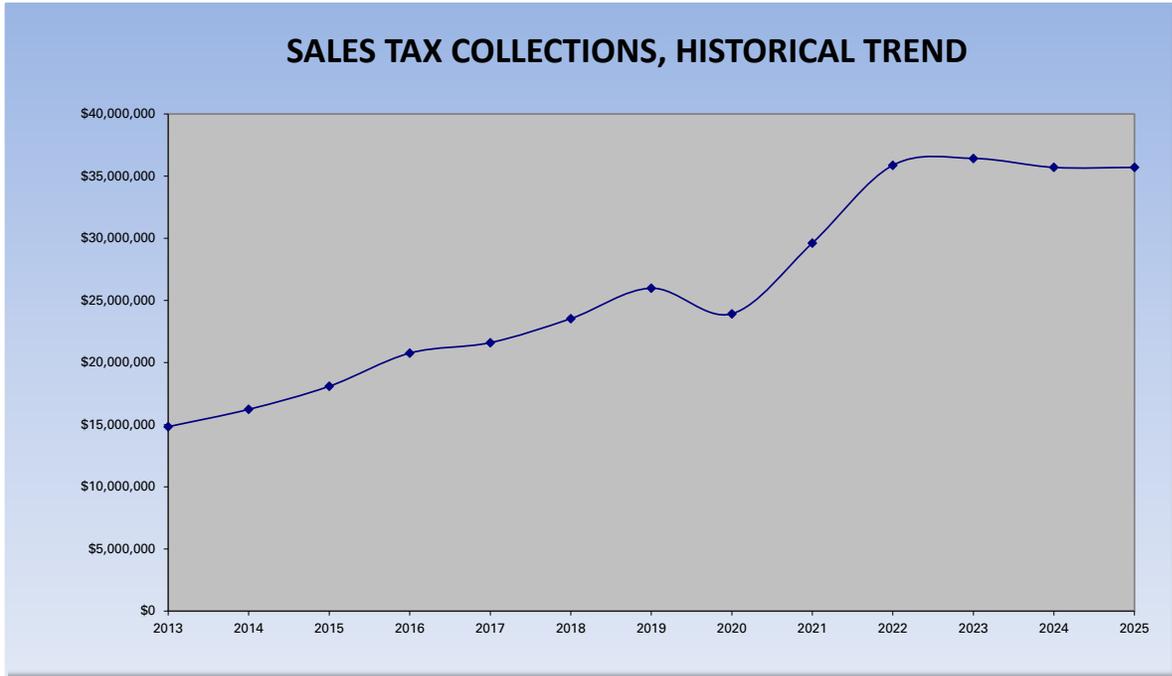
January 1, 2023	FUND BALANCE	\$	61,226,901
	REVENUE	\$	51,958,518
	EXPENDITURES	\$	43,203,954
	ACTUAL GAIN / (REDUCTION)	\$	8,754,563
December 31, 2023	FUND BALANCE	\$	69,981,464
January 1, 2024	FUND BALANCE	\$	69,981,464
	PROJECTED REVENUE	\$	50,861,474
	PROJECTED EXPENDITURES	\$	62,755,295
	PROJECTED GAIN / (REDUCTION)	\$	(11,893,821)
December 31, 2024	FUND BALANCE	\$	58,087,643
January 1, 2025	FUND BALANCE	\$	58,087,643
	BUDGETED REVENUE	\$	50,012,053
	BUDGETED EXPENDITURES	\$	51,072,325
	BUDGETED GAIN / (REDUCTION)	\$	(1,060,272)
December 31, 2025	FUND BALANCE	\$	57,027,371
	RESTRICTION-DEBT SERVICES	\$	484,000
	RESTRICTION-CAPITAL FUNDING	\$	25,932,667
December 31, 2025	AVAILABLE FUND BALANCE	\$	30,610,704

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
EXCISE TAX FUND #006 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 56,481,294	\$ 61,226,901	\$ 69,981,464	\$ 69,981,464	\$ 58,087,643	\$ 57,027,371	\$ 65,318,875	\$ 69,208,978	\$ 81,471,720
REVENUES									
ACCOMMODATION TAX	\$ 6,830,813	\$ 6,314,016	\$ 6,000,000	\$ 5,800,000	\$ 5,500,000	\$ 5,555,000	\$ 5,610,550	\$ 5,666,656	\$ 5,723,322
CONVENIENCE FEE	\$ -	\$ 4,142	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
FILING FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FRANCHISE FEE	\$ 998,167	\$ 1,110,339	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790	\$ 1,113,790
INVESTMENT INCOME	\$ (19,183)	\$ 1,815,456	\$ 1,195,163	\$ 2,197,684	\$ 1,648,263	\$ 1,483,437	\$ 1,335,093	\$ 1,201,584	\$ 1,081,425
NICOTINE TAX	\$ 49,771	\$ 63,928	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000
OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REAL ESTATE TRANSFER TAX	\$ 6,872,481	\$ 6,225,510	\$ 5,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
SALES TAX	\$ 35,873,815	\$ 36,425,126	\$ 35,700,000	\$ 35,700,000	\$ 35,700,000	\$ 36,057,000	\$ 36,417,570	\$ 36,781,746	\$ 37,149,563
TRANSFER FROM WORKFORCE HOUSING FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,298,967	\$ 3,400,247
TOTAL REVENUES	\$ 50,605,864	\$ 51,958,518	\$ 49,052,953	\$ 50,861,474	\$ 50,012,053	\$ 50,259,227	\$ 50,527,003	\$ 57,112,742	\$ 54,518,348
TOTAL AVAILABLE	\$ 107,087,157	\$ 113,185,418	\$ 119,034,417	\$ 120,842,938	\$ 108,099,696	\$ 107,286,598	\$ 115,845,878	\$ 126,321,720	\$ 135,990,067
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 35,643	\$ 50,527	\$ -	\$ 21,500	\$ 21,500	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 511,939	\$ 496,219	\$ 504,925	\$ 504,925	\$ 500,825	\$ 242,500	\$ 241,500	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 16,300,000	\$ 18,000,000	\$ 19,700,000	\$ 19,700,000	\$ 23,000,000	\$ 19,000,000	\$ 24,000,000	\$ 27,000,000	\$ 28,000,000
TRANSFER TO CAPITAL FUND	\$ 13,865,000	\$ 6,121,845	\$ 19,500,000	\$ 19,500,000	\$ 8,100,000	\$ 6,500,000	\$ 5,000,000	\$ 2,500,000	\$ 3,000,000
TRANSFER TO GARAGE FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 3,000,000	\$ 3,000,000
TRANSFER TO FACILITIES FUND	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
TRANSFER TO MARKETING FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO WORKFORCE HOUSING FUND	\$ -	\$ 10,125,272	\$ 14,386,870	\$ 15,136,870	\$ 3,200,000	\$ 4,225,223	\$ 2,695,400	\$ 750,000	\$ -
TRANSFER TO SPECIAL PROJECTS FUND	\$ 4,299,000	\$ 4,741,263	\$ 3,492,000	\$ 3,492,000	\$ 3,650,000	\$ 5,000,000	\$ 4,700,000	\$ 4,500,000	\$ 5,400,000
TRANSFER TO CHILD CARE FUND	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO PARKING & TRANSPORTATION FUND	\$ 8,568,675	\$ -	\$ 900,000	\$ 900,000	\$ 3,600,000	\$ 4,700,000	\$ 4,300,000	\$ 3,300,000	\$ 7,800,000
TRANSFER TO SUSTAINABILITY FUND	\$ -	\$ 2,468,828	\$ 2,300,000	\$ 2,300,000	\$ 4,000,000	\$ 1,300,000	\$ 2,700,000	\$ 2,800,000	\$ 3,100,000
TOTAL EXPENDITURES BY CATEGORY	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ 41,967,723	\$ 46,636,900	\$ 44,850,000	\$ 50,300,000
EXPENDITURES BY PROGRAM									
EXCISE 1111	\$ -	\$ 3,232	\$ -	\$ 11,500	\$ 11,500	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE 3111	\$ 547,582	\$ 543,514	\$ 504,925	\$ 514,925	\$ 510,825	\$ -	\$ -	\$ -	\$ -
TRANSFERS 3115	\$ 45,312,675	\$ 42,657,208	\$ 61,478,870	\$ 62,228,870	\$ 50,550,000	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 45,860,257	\$ 43,203,954	\$ 61,983,795	\$ 62,755,295	\$ 51,072,325	\$ 41,967,723	\$ 46,636,900	\$ 44,850,000	\$ 50,300,000
FUND BALANCE, DECEMBER 31	\$ 61,226,901	\$ 69,981,464	\$ 57,050,622	\$ 58,087,643	\$ 57,027,371	\$ 65,318,875	\$ 69,208,978	\$ 81,471,720	\$ 85,690,067
RESTRICTION-DEBT SERVICES	\$ 1,012,025	\$ 1,005,750	\$ 743,325	\$ 743,325	\$ 484,000	\$ 241,500	\$ -	\$ -	\$ -
RESTRICTION-CAPITAL PROJECTS	\$ 24,177,000	\$ 48,270,000	\$ 48,415,334	\$ 44,415,815	\$ 25,932,667	\$ 22,150,000	\$ 22,150,000	\$ 22,150,000	\$ 22,150,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 36,037,876	\$ 20,705,714	\$ 7,891,963	\$ 12,928,503	\$ 30,610,704	\$ 42,927,375	\$ 47,058,978	\$ 59,321,720	\$ 63,540,067

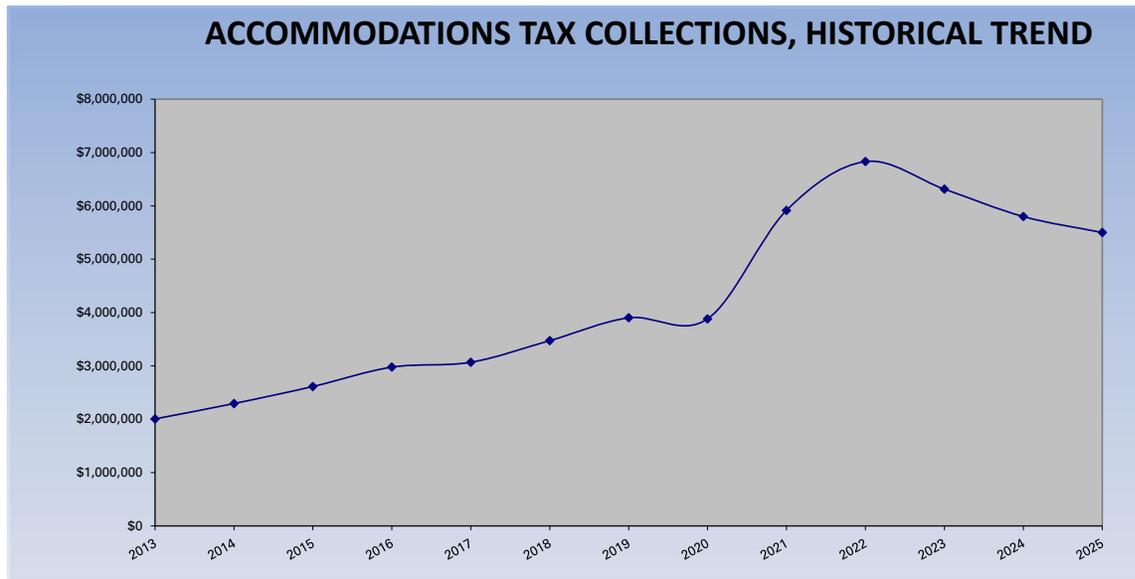
TOWN OF BRECKENRIDGE
SALES TAX COLLECTIONS
2013 - 2025

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2013	\$ 14,839,044	
	2014	\$ 16,233,305	9.4%
	2015	\$ 18,090,059	11.4%
	2016	\$ 20,758,075	14.7%
	2017	\$ 21,599,742	4.1%
	2018	\$ 23,531,075	8.9%
	2019	\$ 25,980,294	10.4%
	2020	\$ 23,922,394	-7.9%
	2021	\$ 29,613,879	23.8%
	2022	\$ 35,873,815	21.1%
	2023	\$ 36,425,126	1.5%
PROJ	2024	\$ 35,700,000	-2.0%
BUDGET	2025	\$ 35,700,000	0.0%



TOWN OF BRECKENRIDGE
ACCOMMODATIONS TAX COLLECTIONS
2013 - 2025

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2013	\$ 2,006,571	
	2014	\$ 2,294,406	14.3%
	2015	\$ 2,613,829	13.9%
	2016	\$ 2,976,739	13.9%
	2017	\$ 3,068,530	3.1%
	2018	\$ 3,473,823	13.2%
	2019	\$ 3,901,868	12.3%
	2020	\$ 3,882,070	-0.5%
	2021	\$ 5,916,325	52.4%
	2022	\$ 6,830,813	15.5%
	2023	\$ 6,314,016	-7.6%
PROJ	2024	\$ 5,800,000	-8.1%
BUDGET	2025	\$ 5,500,000	-5.2%



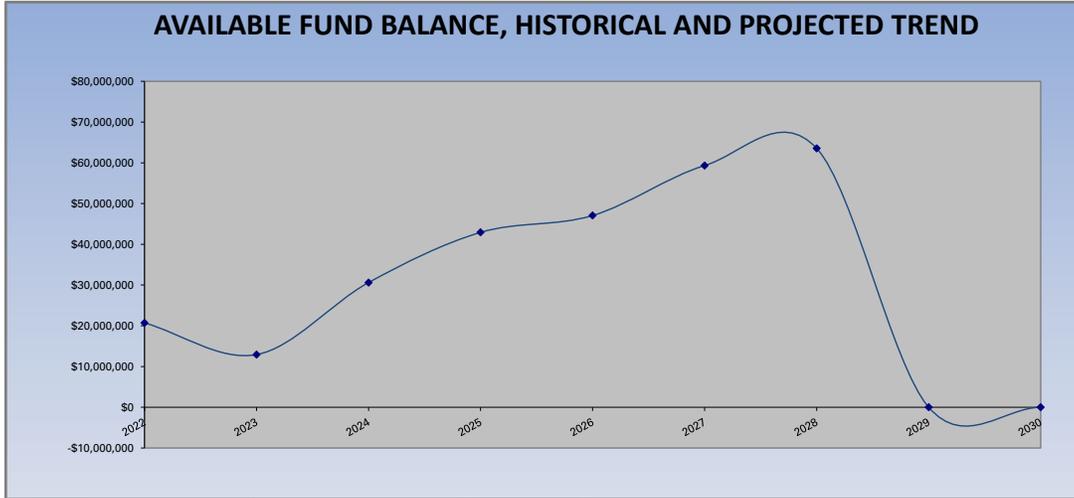
TOWN OF BRECKENRIDGE
REAL ESTATE TRANSFER TAX COLLECTIONS
2013 - 2025

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2013	\$ 4,462,232	
	2014	\$ 4,604,914	3.2%
	2015	\$ 5,468,732	18.8%
	2016	\$ 5,240,098	-4.2%
	2017	\$ 6,239,221	19.1%
	2018	\$ 6,156,677	-1.3%
	2019	\$ 7,166,614	16.4%
	2020	\$ 7,838,100	9.4%
	2021	\$ 11,038,657	40.8%
	2022	\$ 6,872,481	-37.7%
	2023	\$ 6,225,510	-9.4%
PROJ	2024	\$ 6,000,000	-3.6%
BUDGET	2025	\$ 6,000,000	0.0%



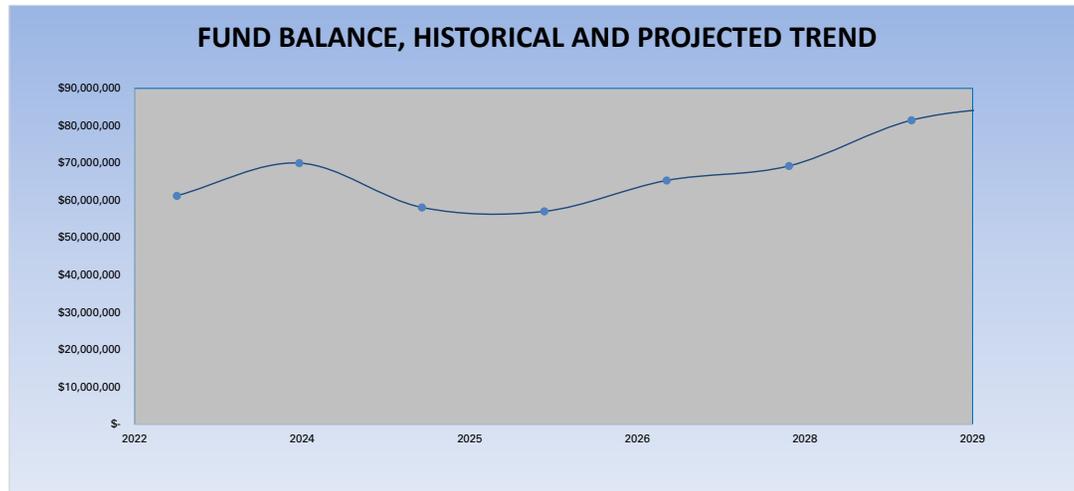
TOWN OF BRECKENRIDGE
AVAILABLE FUND BALANCE WITH RESTRICTIONS
2022 - 2030

	<u>YEAR</u>	<u>AMOUNT</u>	<u>% CHANGE</u>
	2022	\$ 20,705,714	
	2023	\$ 12,928,503	-37.6%
PROJ	2024	\$ 30,610,704	136.8%
BUDGET	2025	\$ 42,927,375	40.2%
	2026	\$ 47,058,978	9.6%
	2027	\$ 59,321,720	26.1%
	2028	\$ 63,540,067	7.1%
	2029	\$ -	-100.0%
	2030	\$ -	#DIV/0!



AVAILABLE FUND BALANCE WITHOUT RESTRICTIONS
2022 - 2029

	<u>YEAR</u>	<u>AMOUNT</u>	<u>% CHANGE</u>
	2022	\$ 61,226,901	
	2023	\$ 69,981,464	14.3%
PROJ	2024	\$ 58,087,643	-17.0%
BUDGET	2025	\$ 57,027,371	-1.8%
	2026	\$ 65,318,875	14.5%
	2027	\$ 69,208,978	6.0%
	2028	\$ 81,471,720	17.7%
	2029	\$ 85,690,067	5.2%



FUND: Excise Tax
 DEPARTMENT: Excise
 DEPARTMENT NO: 1111

PROGRAM DESCRIPTION:

The Government Excise Tax Fund is established to efficiently collect and allocate revenue generated through excise taxes.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ 3,232	\$ -	\$ 11,500	\$ 11,500
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ 3,232</u>	<u>\$ -</u>	<u>\$ 11,500</u>	<u>\$ 11,500</u>

PRIOR YEAR ACCOMPLISHMENTS:

Provided funding for a transfer of \$45M to fund General, Capital, Housing, Special Project, Child Care and Sustainability fund

GOALS - PROGRAM OBJECTIVES:

To provide funding for Town operations and projects through the collection of excise taxes, aiding in attaining several Council goals that lack a dedicated revenue source. The primary objectives of this funds are as follows:

Revenue Collection: To collect excise taxes imposed on designated products in accordance with applicable laws and regulations

Resource Allocation: To allocate funds for various governments programs, services and initiatives

Economic Stabilization: To help stabilize the economy by generating a consistnet source of revenue for the government

PERFORMANCE MEASURES:

	2022	2023	2024	2025
% change in excise tax collections	6.35%	2.67%	3.56%	-1.70%

FUND: Excise Tax
 DEPARTMENT: Debt Service
 DEPARTMENT NO: 3111

PROGRAM DESCRIPTION:

Special Revenue Bonds have been issued on several occasions for which the Excise Tax Revenues of the Town have been pledged. This program accounts for the principal and interest payments required for those special revenue bond issues.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 35,643	\$ 47,295	\$ -	\$ 10,000	\$ 10,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 511,939	\$ 496,219	\$ 504,925	\$ 504,925	\$ 500,825
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 547,582	\$ 543,514	\$ 504,925	\$ 514,925	\$ 510,825

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

This program is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs for a childcare facility in 2007 (Timberline Learning Center) and Police Station refinance in 2006

PERFORMANCE MEASURES:

Outstanding Balance - Certificates of Participation	2025	2026	2027	2028
2007 COP'S - Childcare facility	\$ 724,725	\$ 484,000	\$ 241,500	\$ -
2016 COP's - PD facility refinance / Huron Landing construction	\$ 260,100	\$ -	\$ -	\$ -
	\$ 984,825	\$ 484,000	\$ 241,500	\$ -

FUND: Excise Tax
 DEPARTMENT: Transfers
 DEPARTMENT NO: 3115

PROGRAM DESCRIPTION:

The Town's Excise Tax revenues are pledged first towards repayment of special revenue bonds. Any revenues collected in excess of that amount can be used for any other governmental purpose. The Excise Tax revenues for the Town are transferred to the Town's General Fund for general governmental purposes as well as other governmental funds.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ 0	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 45,312,675	\$ 42,657,208	\$ 61,478,870	\$ 62,228,870	\$ 50,550,000
	\$ 45,312,675	\$ 42,657,208	\$ 61,478,870	\$ 62,228,870	\$ 50,550,000

PRIOR YEAR ACCOMPLISHMENTS:

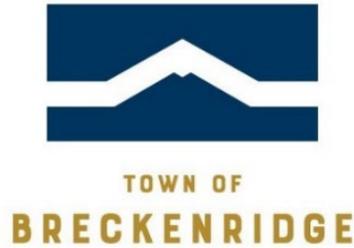
Transferred up to \$45M to fund the following funds: General, Capital, Housing, Special Project, Child Care and Sustainability

GOALS - PROGRAM OBJECTIVES:

To provide funding for Town operations and projects through the collection of excise taxes, aiding in attaining several Council goals that lack a dedicated revenue source

PERFORMANCE MEASURES:

	2021	2022	2023	2024
% Change in Transfers out from excise	145%	-6%	46%	-19%



Workforce Housing Fund #007



This Fund is funded by a transfer from the Excise Tax Fund and the Accommodation Unit Compliance Fund, along with a county-wide sales tax for housing and County cost sharing for housing initiative programs.

This revenue stream supports community investment programs such as Housing Helps and Buy Downs, and workforce housing units, for example, Larkspur, Vista Verde and Stables Village. The long-term goal is to reach an inventory of 2158 housing units within the next five years.

A debt premium is restricted for COPs for Huron Landing, ULLR and Larkspur. Other restrictions exist for Vista Verde and Pinewood outstanding loans.

WORKFORCE HOUSING FUND #007

January 1, 2023	FUND BALANCE	\$	33,339,322
	REVENUE	\$	30,574,025
	EXPENDITURES	\$	38,437,065
	ACTUAL GAIN / (REDUCTION)	\$	(7,863,040)
December 31, 2023	FUND BALANCE	\$	25,476,283
January 1, 2024	FUND BALANCE	\$	25,476,283
	PROJECTED REVENUE	\$	33,116,314
	PROJECTED EXPENDITURES	\$	30,769,291
	PROJECTED GAIN / (REDUCTION)	\$	2,347,023
December 31, 2024	FUND BALANCE	\$	27,823,306
January 1, 2025	FUND BALANCE	\$	27,823,306
	BUDGETED REVENUE	\$	21,726,962
	BUDGETED EXPENDITURES	\$	22,711,449
	BUDGETED GAIN / (REDUCTION)	\$	(984,487)
December 31, 2025	FUND BALANCE	\$	26,838,819
	RESTRICTION-DEBT SERVICE	\$	2,005,000
	RESTRICTION-VISTA VERDE I LOAN	\$	6,212,001
	RESTRICTION-VISTA VERDE II LOAN	\$	9,227,056
	RESTRICTION-PINEWOOD 2 LOAN	\$	5,956,844
December 31, 2025	AVAILABLE FUND BALANCE	\$	3,437,918

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
WORKFORCE HOUSING FUND #007 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 22,109,161	\$ 33,339,322	\$ 25,476,283	\$ 25,476,283	\$ 27,823,306	\$ 26,838,819	\$ 27,610,441	\$ 27,409,494	\$ 26,918,683
REVENUES									
VISTA VERDE LOAN PAYMENTS	\$ 62,930	\$ 73,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CORUM LOAN PAYMENTS	\$ 153,232	\$ 150,120	\$ 151,403	\$ 150,120	\$ 150,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
COST SHARING	\$ -	\$ -	\$ -	\$ 74,000	\$ 60,000	\$ 194,151	\$ 199,975	\$ 205,975	\$ 212,154
EXPENSE REIMBURSEMENTS	\$ 1,500	\$ 54,787	\$ 200,438	\$ 200,438	\$ 188,496	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 32,500	\$ 3,192,166	\$ 750,000	\$ 307,834	\$ 1,485,000	\$ 495,000	\$ -	\$ -	\$ -
HOUSING CITATIONS	\$ -	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HOUSING HELPS COUNTY CONTRIBUT	\$ -	\$ 1,243,553	\$ 877,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
HURON LANDING INCOME	\$ 137,824	\$ 188,737	\$ 292,050	\$ 292,050	\$ 291,725	\$ 291,925	\$ 291,825	\$ 291,425	\$ 448,377
LEGAL SETTLEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 69,879	\$ 988,554	\$ 617,719	\$ 800,052	\$ 600,039	\$ 540,035	\$ 486,032	\$ 437,428	\$ 393,686
JUSTICE CENTER INCOME	\$ -	\$ 710,953	\$ 712,250	\$ 710,953	\$ 710,625	\$ 710,875	\$ 710,375	\$ 711,625	\$ 712,000
MORTGAGE PAYMENTS (EDPA)	\$ 2,810	\$ 1,224	\$ 1,061	\$ 1,061	\$ 1,806	\$ 2,568	\$ 2,429	\$ 2,286	\$ 2,142
OTHER FINANCING SOURCES	\$ 19,535,301	\$ 454,421	\$ -	\$ 35,812	\$ -	\$ -	\$ -	\$ -	\$ -
PARTNER CONTRIBUTIONS	\$ 687,150	\$ 232,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PINEWOOD LOAN PAYMENTS	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 17,235	\$ 36,513	\$ -	\$ 21,382	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL ASSISTANCE PAYMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 43,335	\$ 207,735	\$ 569,154	\$ 450,279	\$ 578,493	\$ 586,034	\$ 594,404	\$ 601,101	\$ 583,248
SALE OF ASSETS	\$ -	\$ 261,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ 5,966,809	\$ 5,969,578	\$ 6,978,263	\$ 6,978,263	\$ 6,978,263	\$ 7,187,611	\$ 7,403,239	\$ 7,625,336	\$ 7,854,096
SHA DEVELOPMENT IMPACT FEES	\$ 203,962	\$ 232,985	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
STABLES LOTTERY APPLICATION	\$ -	\$ 9,650	\$ -	\$ 7,200	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515	\$ 6,400,000	\$ 6,285,000	\$ 6,150,000	\$ 6,030,000
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ 10,125,272	\$ 14,386,870	\$ 15,136,870	\$ 3,200,000	\$ 4,225,223	\$ 2,695,400	\$ 750,000	\$ -
TOTAL REVENUES	\$ 26,916,467	\$ 30,574,025	\$ 32,818,016	\$ 33,116,314	\$ 21,726,962	\$ 21,783,422	\$ 19,818,679	\$ 17,925,176	\$ 17,385,703
TOTAL AVAILABLE	\$ 49,025,628	\$ 63,913,347	\$ 58,294,299	\$ 58,592,597	\$ 49,550,268	\$ 48,622,241	\$ 47,429,120	\$ 45,334,670	\$ 44,304,385
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 513,628	\$ 733,445	\$ 765,385	\$ 765,386	\$ 1,023,870	\$ 843,804	\$ 885,994	\$ 930,294	\$ 976,809
MATERIALS & SUPPLIES	\$ 19,376	\$ 7,593	\$ 7,000	\$ 7,887	\$ 9,728	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
CHARGES FOR SERVICES	\$ 7,547,261	\$ 9,386,136	\$ 12,893,707	\$ 15,632,366	\$ 8,655,227	\$ 6,266,145	\$ 6,280,115	\$ 6,294,655	\$ 6,305,334
MINOR CAPITAL	\$ 5,536,294	\$ 22,849,547	\$ 10,098,264	\$ 9,353,365	\$ 9,568,822	\$ 8,250,000	\$ 7,243,232	\$ 1,500,000	\$ 4,000,000
FIXED CHARGES	\$ 77,754	\$ 231,657	\$ 14,224	\$ 44,224	\$ 76,859	\$ 15,532	\$ 16,309	\$ 17,124	\$ 17,284
DEBT SERVICES	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500	\$ 2,708,600	\$ 2,709,200	\$ 2,705,650	\$ 2,705,750
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ 26,364	\$ 25,505	\$ 25,505	\$ 34,443	\$ 28,119	\$ 29,525	\$ 31,001	\$ 32,552
TRANSFERS	\$ 546,287	\$ 2,512,717	\$ 2,234,408	\$ 2,234,408	\$ 641,000	\$ 2,892,600	\$ 2,848,251	\$ 6,930,263	\$ 3,423,673
TOTAL EXPENDITURES BY CATEGORY	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ 21,011,800	\$ 20,019,626	\$ 18,415,988	\$ 17,468,401
EXPENDITURES BY PROJECT									
PERSONNEL	\$ 513,628	\$ 733,446	\$ 765,556	\$ 765,385	\$ 1,023,870	\$ 843,804	\$ 885,994	\$ 930,294	\$ 976,809
ADMINISTRATIVE SERVICE	\$ 556,842	\$ 528,491	\$ 340,139	\$ 540,716	\$ 815,923	\$ 439,796	\$ 455,949	\$ 472,781	\$ 485,169
DEBT SERVICE	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500	\$ 2,708,600	\$ 2,709,200	\$ 2,705,650	\$ 2,705,750
BUYDOWNS	\$ 6,797,649	\$ 2,774,225	\$ 2,500,000	\$ 2,500,000	\$ 3,000,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
HOUSING HELPS	\$ 269,900	\$ 3,836,113	\$ 2,600,000	\$ 3,977,000	\$ 3,077,000	\$ 3,377,000	\$ 3,377,000	\$ 3,377,000	\$ 3,377,000
VISTA VERDE	\$ 400,910	\$ (1,629,449)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
VISTA VERDE II	\$ 561,877	\$ 1,332,373	\$ 797,518	\$ 797,518	\$ -	\$ -	\$ -	\$ -	\$ -
CMC	\$ 95,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WASHINGTON	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BERLIN PLACER	\$ -	\$ 1,834,249	\$ 168,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ULLR	\$ -	\$ 2,004,739	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
LARKSPUR	\$ 4,917,227	\$ 13,716,853	\$ 3,413,000	\$ 3,413,000	\$ -	\$ -	\$ -	\$ -	\$ -
LOGE MAINTENANCE	\$ 6,797	\$ -	\$ 100,000	\$ 100,000	\$ 125,000	\$ -	\$ -	\$ 1,500,000	\$ -
STABLES	\$ -	\$ 8,081,261	\$ 12,135,114	\$ 12,135,114	\$ 2,677,156	\$ -	\$ -	\$ -	\$ -
RUNWAY	\$ -	\$ 22,440	\$ -	\$ 600,000	\$ 8,650,000	\$ 8,250,000	\$ 7,243,232	\$ -	\$ -
PUBLIC WORKS PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000
TRANSFER TO EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,298,967	\$ 3,400,247
TRANSFER TO GENERAL FUND	\$ 20,000	\$ 15,408	\$ -	\$ 15,408	\$ 16,000	\$ 17,600	\$ 19,360	\$ 21,296	\$ 23,426
TRANSFER TO CAPITAL FUND	\$ -	\$ 1,065,809	\$ -	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -	\$ -
TRANSFER TO UTILITY FUND	\$ -	\$ 1,431,500	\$ 2,219,000	\$ 2,219,000	\$ 625,000	\$ 1,000,000	\$ 953,891	\$ 610,000	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449	\$ 21,011,800	\$ 20,019,626	\$ 18,415,988	\$ 17,468,401
FUND BALANCE, DECEMBER 31	\$ 33,339,322	\$ 25,476,283	\$ 29,549,656	\$ 27,823,306	\$ 26,838,819	\$ 27,610,441	\$ 27,409,494	\$ 26,918,683	\$ 26,835,985
RESTRICTION-DEBT SERVICE	\$ 5,410,056	\$ 5,407,650	\$ 5,407,400	\$ 5,407,400	\$ 2,005,000	\$ 2,005,250	\$ 2,005,775	\$ 2,006,275	\$ 2,006,775
RESTRICTION-VISTA VERDE I LOAN	\$ 4,223,634	\$ 4,650,000	\$ 4,650,000	\$ 6,212,001	\$ 6,212,001	\$ 6,212,001	\$ 6,212,001	\$ 6,212,001	\$ 6,212,001
RESTRICTION-VISTA VERDE II LOAN	\$ 3,000,000	\$ 8,100,000	\$ 8,100,000	\$ 9,227,056	\$ 9,227,056	\$ 9,227,056	\$ 9,227,056	\$ 9,227,056	\$ 9,227,056
RESTRICTION-PINEWOOD 2 LOAN	\$ 6,012,384	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844	\$ 5,856,844	\$ 5,806,844	\$ 5,756,844	\$ 5,706,844
RESTRICTION-ASSETS HELD FOR SALE	\$ 10,362,465	\$ 2,485,667	\$ 2,485,667	\$ 859,000	\$ -	\$ -	\$ -	\$ -	\$ -
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,330,783	\$ (1,123,878)	\$ 2,949,745	\$ 161,005	\$ 3,437,918	\$ 4,309,290	\$ 4,157,818	\$ 3,716,507	\$ 3,683,309

Housing Projects (Expensed to Workforce Housing Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Housing Helps		3,077,000	3,577,000	2,577,000	2,577,000	2,577,000		14,385,000
Buy Down	500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000		12,500,000
Berlin Placer								0
Loge remodel		125,000			1,500,000			1,625,000
Public Works						4,000,000		4,000,000
Runway		8,650,000	8,250,000	7,243,232				24,143,232
Stables		2,677,156						2,677,156
Total	500,000	17,029,156	14,327,000	12,320,232	6,577,000	9,077,000	0	59,330,388

FUND: Workforce Housing
DEPARTMENT: Housing
DEPARTMENT NO: 0928

PROGRAM DESCRIPTION:

The Workforce Housing Program is intended to ensure affordable and suitable housing for employees who work in the Upper Blue basin. In 2022 the Town Council adopted the 2022 Workforce Housing Blueprint which increased the Town's financial commitment and increased the pace for creating new deed restricted inventory from the historic rate of 45 units a year to 175-200 units a year. The program's major components include the development and implementation of policies and programs that support housing and capital outlay for land and construction of new affordable units in the community. This includes "for sale" as well as rental workforce housing. A down payment assistance program for Town employees is provided to assist employees in obtaining housing in the area. The Town provides limited transitional housing for employees in units both leased and owned by the Town. The Town also has a deed restriction acquisition program (Housing Helps) and a housing "buy-down" program to purchase existing units, deed restricts those units to ensure long-term affordability, and resell the units at a discounted rate.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 513,628	\$ 733,445	\$ 765,385	\$ 765,386	\$ 1,023,870
Materials & Supplies	\$ 19,376	\$ 7,593	\$ 7,000	\$ 7,887	\$ 9,728
Charges for Services	\$ 7,547,261	\$ 9,386,136	\$ 12,893,707	\$ 15,632,366	\$ 8,655,227
Minor Capital	\$ 5,536,294	\$ 22,849,547	\$ 10,098,264	\$ 9,353,365	\$ 9,568,822
Fixed Charges	\$ 77,754	\$ 231,657	\$ 14,224	\$ 44,224	\$ 76,859
Debt Services	\$ 1,445,706	\$ 2,689,605	\$ 2,706,150	\$ 2,706,150	\$ 2,701,500
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ 26,364	\$ 25,505	\$ 25,505	\$ 34,443
Transfers	\$ 546,287	\$ 2,512,717	\$ 2,234,408	\$ 2,234,408	\$ 641,000
	\$ 15,686,306	\$ 38,437,065	\$ 28,744,643	\$ 30,769,291	\$ 22,711,449

PRIOR YEAR ACCOMPLISHMENTS:

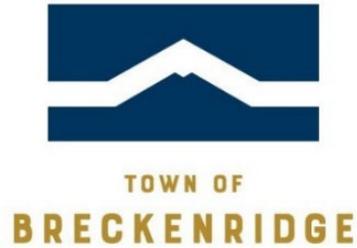
Over the last year, a significant number of existing units were deed restricted through the Housing Helps and Buy Down Programs
The Town in partnership with the County opened the Larkspur offering 40 workforce rental units to the public and 12 transitional Town/ County employee units Vista Verde II (172 workforce rentals) was completed through a public private partnership on Town-owned land and lease-up began in late 2024
Stables Village closed on 6 of the for sale units in Phase 1a, with 3 more scheduled to close before the end of the year

GOALS - PROGRAM OBJECTIVES:

- Maintain and update an inventory/asset management platform to track the housing inventory/supply - 2025 the platform is shifting from AirTable to countywide program Public House
- Update affordable housing guidelines in 2025
- Continue construction of new inventory (Stables Village, Highlands Riverfront, Runway)
- Leverage funding and reduce cost of construction through grants, public private partnerships and innovative financing
- Preservation of existing inventory and local neighborhoods through the Housing Helps and Buy Down programs
- Maintain a pipeline of development projects particularly for Town-owned properties
- Provide programs to support local employers and encourage private sector investment in housing
- Increase communication and engagement with the public, property owners, tenants, business owners, etc. in regard to housing programs and opportunities and knowledge of deed restrictions
- Support Town of Breckenridge employees with transitional housing programs
- Efficient and accurate administration, management, enforcement and oversight of the deed restricted inventory
- Continue to meet the goals of the Five-Year Blueprint that was adopted February 2022

PERFORMANCE MEASURES:

	2022	2023	2024	2025 (projected)
Beginning Inventory-deed restricted units	1143	1302	1397	1583
Units added by private sector	3	2	9	14
Units added public sector (Town land)	118	63	147	123
Town Buy Downs/HH	38	30	32	30
Terminated			-2	
Total Units at Year-End	1302	1397	1583	1750
Private Sector Units (includes Wellington, LP, VP, etc.)	847	849	856	870
Public Sector Units/Town Land/Partnerships	370	433	580	703
Buy Downs/HHs	85	115	147	177
	1302	1397	1583	1750



Open Space Fund #008



This Fund is primarily funded by a revenue allocation from the Excise Tax Fund of 0.5% of sales tax for the purchase of land acquisitions and support improvements to our open space and trails programs.

The objective is to maintain a Fund balance of \$3M.

OPEN SPACE FUND #008

January 1, 2023	FUND BALANCE	\$	10,235,090
	REVENUE	\$	5,212,271
	EXPENDITURES	\$	5,471,471
	ACTUAL GAIN / (REDUCTION)	\$	(259,200)
December 31, 2023	FUND BALANCE	\$	9,975,890
January 1, 2024	FUND BALANCE	\$	9,975,890
	PROJECTED REVENUE	\$	4,125,337
	PROJECTED EXPENDITURES	\$	8,358,085
	PROJECTED GAIN / (REDUCTION)	\$	(4,232,748)
December 31, 2024	FUND BALANCE	\$	5,743,142
January 1, 2025	FUND BALANCE	\$	5,743,142
	BUDGETED REVENUE	\$	3,990,210
	BUDGETED EXPENDITURES	\$	6,107,040
	BUDGETED GAIN / (REDUCTION)	\$	(2,116,830)
December 31, 2025	FUND BALANCE	\$	3,626,312

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
OPEN SPACE FUND #008 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 7,976,274	\$ 10,235,090	\$ 9,975,890	\$ 9,975,890	\$ 5,743,142	\$ 3,626,312	\$ 2,985,599	\$ 2,856,225	\$ 2,656,444
REVENUES									
DENSITY RIGHTS TRANSFER FEE	\$ 243,456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEVELOPER FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (5,505)	\$ 303,484	\$ 199,791	\$ 313,280	\$ 234,960	\$ 210,000	\$ 195,000	\$ 185,000	\$ 185,000
PROGRAM FEES	\$ 38,207	\$ 52,444	\$ 35,000	\$ 38,100	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
REFUND OF EXPENDITURES	\$ -	\$ 46,142	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF MAPS	\$ 364	\$ 1,050	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ 4,497,841	\$ 4,679,907	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ 3,636,000	\$ 3,672,360	\$ 3,709,084	\$ 3,746,174
WELLINGTON ORO	\$ 183,145	\$ 129,244	\$ 181,798	\$ 173,757	\$ 120,250	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
TOTAL REVENUES	\$ 5,015,109	\$ 5,212,271	\$ 4,017,339	\$ 4,125,337	\$ 3,990,210	\$ 4,001,000	\$ 4,022,360	\$ 4,049,084	\$ 4,086,174
TOTAL AVAILABLE	\$ 12,991,382	\$ 15,447,361	\$ 13,993,229	\$ 14,101,227	\$ 9,733,352	\$ 7,627,312	\$ 7,007,959	\$ 6,905,309	\$ 6,742,618
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 632,448	\$ 698,657	\$ 805,705	\$ 805,705	\$ 819,143	\$ 852,817	\$ 891,193	\$ 931,297	\$ 973,206
MATERIALS & SUPPLIES	\$ (328,281)	\$ 152,740	\$ 195,475	\$ 228,561	\$ 369,508	\$ 387,983	\$ 407,383	\$ 427,752	\$ 449,139
CHARGES FOR SERVICES	\$ 780,970	\$ 466,542	\$ 676,682	\$ 734,395	\$ 549,863	\$ 577,356	\$ 606,224	\$ 636,535	\$ 668,362
MINOR CAPITAL	\$ 1,555,378	\$ 3,789,198	\$ 7,318,689	\$ 6,300,000	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
FIXED CHARGES	\$ 11,113	\$ 29,986	\$ 37,662	\$ 37,783	\$ 24,000	\$ 25,200	\$ 26,460	\$ 27,783	\$ 29,172
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 25,000	\$ 25,000	\$ 27,500	\$ 30,000	\$ 31,500	\$ 33,075	\$ 34,729	\$ 36,465
ALLOCATION	\$ 80,178	\$ 83,266	\$ 80,468	\$ 80,468	\$ 61,133	\$ 64,190	\$ 67,399	\$ 70,769	\$ 74,308
TRANSFERS	\$ 24,486	\$ 226,083	\$ 143,673	\$ 143,673	\$ 253,393	\$ 702,667	\$ 120,000	\$ 120,000	\$ 120,000
TOTAL EXPENDITURES BY CATEGORY	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 4,641,713	\$ 4,151,734	\$ 4,248,865	\$ 4,350,652
EXPENDITURES BY PROGRAM									
RECREATION 0935	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040				
TOTAL EXPENDITURES BY PROGRAM	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040	\$ 4,641,713	\$ 4,151,734	\$ 4,248,865	\$ 4,350,652
FUND BALANCE, DECEMBER 31	\$ 10,235,090	\$ 9,975,890	\$ 4,709,875	\$ 5,743,142	\$ 3,626,312	\$ 2,985,599	\$ 2,856,225	\$ 2,656,444	\$ 2,391,967

FUND: Open Space
 DEPARTMENT: Recreation
 DEPARTMENT NO: 0935

PROGRAM DESCRIPTION:

A one half of one percent sales tax was authorized by the voters in 1996 for the purpose of an open space acquisition and management program. The Open Space Plan & Trails Master Plan provides a framework for decisions on open space purchases and activities. Revenues for this division includes sales tax, TDR sales, and grants. Primary components of the program include acquisition of open space properties, forest management and river restoration projects on open space, environmental monitoring and research in Cucumber Gulch, the operation of the Wellington Oro Water Treatment Plant, and the construction and maintenance of trails in Town, the Golden Horseshoe area, and the Upper Blue River Watershed.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 632,448	\$ 698,657	\$ 805,705	\$ 805,705	\$ 819,143
Materials & Supplies	\$ (328,281)	\$ 152,740	\$ 195,475	\$ 228,561	\$ 369,508
Charges for Services	\$ 780,970	\$ 466,542	\$ 676,682	\$ 734,395	\$ 549,863
Minor Capital	\$ 1,555,378	\$ 3,789,198	\$ 7,318,689	\$ 6,300,000	\$ 4,000,000
Fixed Charges	\$ 11,113	\$ 29,986	\$ 37,662	\$ 37,783	\$ 24,000
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ 25,000	\$ 25,000	\$ 27,500	\$ 30,000
Allocations	\$ 80,178	\$ 83,266	\$ 80,468	\$ 80,468	\$ 61,133
Transfers	\$ 24,486	\$ 226,083	\$ 143,673	\$ 143,673	\$ 253,393
	\$ 2,756,292	\$ 5,471,471	\$ 9,283,354	\$ 8,358,085	\$ 6,107,040

PRIOR YEAR ACCOMPLISHMENTS:

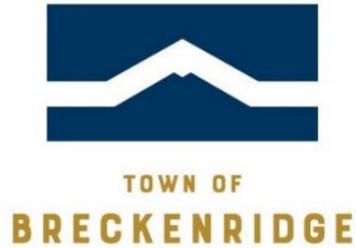
Development of OST website
 Hired MERJE to overhaul our OST sign program for improved accessibility and wayfinding
 Construction of Ellie's Features trail, as well as new all-persons trails at the BOEC Griffith Lodge, Breckenridge Nordic Center, and the Keystone Drill
 Increased emphasis on trail maintenance throughout our network
 Eight Friends of Breckenridge volunteer events on a variety of trail and land-based projects, including weed removal
 Acquired 75.5 acres for Open Space managements, including weed removal

GOALS - PROGRAM OBJECTIVES:

Acquire additional open space properties that meet conservation criteria per the Open Space & Trails Master Plan
 Steward and maintain existing 70-mile trail network, maintain non-motorized trails in GH in partnership with Summit County, build strategic connections, develop and implement management strategies for high use areas, and identify opportunities for inclusion, access, and diversity within open spaces and trails
 Continue Blue River and Swan River restoration projects, identify and implement forest health projects, and assist in water quality studies and design in French Creek
 Complete contract with Merje and begin implementation of new signage program
 Continue to work toward Gold level Leave No Trace designation
 Eight Friends of Breckenridge volunteer events on a variety of trail and land-based projects, including weed removal

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023	2024	2025 Target
Total acres of open space acquired	4,948	4,983	5,073	5089	5130	5205	5230
Total Miles of Trails	61.73	63	64.5	67.95	68.5	70	74
Miles of Trails Added to System	0.98	2.7	1.61	3.45	0.5	1.5	4



Conservation Trust Fund #009



This Fund receives a state distribution from the sale of lottery tickets to support recreation, open space and park capital improvements.

The objective is to maintain a minimal Fund balance and acts as a passthrough from receipt of the state distribution to the Capital Fund.

CONSERVATION TRUST FUND #009

January 1, 2023	FUND BALANCE	\$	22,378
	REVENUE	\$	70,969
	EXPENDITURES	\$	70,305
	ACTUAL GAIN / (REDUCTION)	\$	664
			<hr style="border-top: 1px solid black;"/>
December 31, 2023	FUND BALANCE	\$	23,041
			<hr style="border-top: 3px double black;"/>
January 1, 2024	FUND BALANCE	\$	23,041
	PROJECTED REVENUE	\$	55,723
	PROJECTED EXPENDITURES	\$	55,002
	PROJECTED GAIN / (REDUCTION)	\$	721
			<hr style="border-top: 1px solid black;"/>
December 31, 2024	FUND BALANCE	\$	23,762
			<hr style="border-top: 3px double black;"/>
January 1, 2025	FUND BALANCE	\$	23,762
	BUDGETED REVENUE	\$	55,542
	BUDGETED EXPENDITURES	\$	55,010
	BUDGETED GAIN / (REDUCTION)	\$	532
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	FUND BALANCE	\$	24,294
			<hr style="border-top: 3px double black;"/>
	RESTRICTION-	\$	-
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	AVAILABLE FUND BALANCE	\$	24,294
			<hr style="border-top: 3px double black;"/>

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CONSERVATION TRUST FUND #009 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 12,612	\$ 22,378	\$ 23,041	\$ 23,041	\$ 23,762	\$ 24,294	\$ 24,782	\$ 25,221	\$ 25,616
REVENUES									
GRANTS	\$ 64,728	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
INVESTMENT INCOME	\$ 37	\$ 664	\$ 437	\$ 723	\$ 542	\$ 488	\$ 439	\$ 395	\$ 356
TOTAL REVENUES	\$ 64,765	\$ 70,969	\$ 55,437	\$ 55,723	\$ 55,542	\$ 55,488	\$ 55,439	\$ 55,395	\$ 55,356
TOTAL AVAILABLE	\$ 77,378	\$ 93,346	\$ 78,478	\$ 78,764	\$ 79,304	\$ 79,782	\$ 80,221	\$ 80,616	\$ 80,972
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
TOTAL EXPENDITURES BY CATEGORY	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
EXPENDITURES BY PROGRAM									
CONSERVATION TRUST RECREATION 0927	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
FUND BALANCE, DECEMBER 31	\$ 22,378	\$ 23,041	\$ 23,478	\$ 23,762	\$ 24,294	\$ 24,782	\$ 25,221	\$ 25,616	\$ 25,972
RESTRICTION-									
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 22,378	\$ 23,041	\$ 23,478	\$ 23,762	\$ 24,294	\$ 24,782	\$ 25,221	\$ 25,616	\$ 25,972

FUND: **Conservation Trust**
 DEPARTMENT: Recreation
 DEPARTMENT NO: 0927

PROGRAM DESCRIPTION:

The Conservation Trust Fund is established pursuant to Colorado State law to account for receipt and disbursement of lottery funds. Each year the State distributes a percentage of the profits from the sale of lottery tickets to municipalities which may be used only to maintain, acquire, or construct recreation facilities, park facilities or open space.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ 2	\$ 10
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,000	\$ 55,000
	\$ 55,000	\$ 70,305	\$ 55,000	\$ 55,002	\$ 55,010

PRIOR YEAR ACCOMPLISHMENTS:

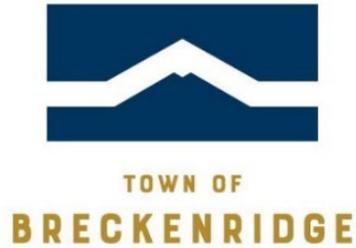
Two ballfields were converted to artificial turf to allow for longer playing seasons for multiple recreational sports

GOALS - PROGRAM OBJECTIVES:

Maintain, improve, and develop public recreational facilities and amenities

PERFORMANCE MEASURES:

	2021	2022	2023	2024
	Ball Field LED Lights	Tennis Courts Improvement	Aquatics Renovation	Artificial Turf Fields
Project funded				
Total Project Cost	\$ 610,223	\$ 500,000	\$ 2,000,000	\$ 3,000,000



Garage Fund #010



This Fund manages the fleet of vehicles and equipment needs for the Town. This Fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a Fund balance of \$10M over a 5-year period.

Restrictions exist on this Fund for the current value of fixed assets and remaining principal debt obligation for the leases on the EV bus batteries.

GARAGE FUND #010

January 1, 2023	FUND BALANCE	\$	12,700,063
	REVENUE	\$	7,006,155
	EXPENDITURES	\$	3,874,462
	ACTUAL GAIN / (REDUCTION)	\$	3,131,694
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December 31, 2023	FUND BALANCE	\$	15,831,757
			<hr style="border-top: 3px double black;"/>
January 1, 2024	FUND BALANCE	\$	15,831,757
	PROJECTED REVENUE	\$	5,945,290
	PROJECTED EXPENDITURES	\$	4,990,538
	PROJECTED GAIN / (REDUCTION)	\$	954,752
			<hr style="border-top: 1px solid black;"/>
December 31, 2024	FUND BALANCE	\$	16,786,509
			<hr style="border-top: 3px double black;"/>
January 1, 2025	FUND BALANCE	\$	16,786,509
	BUDGETED REVENUE	\$	6,262,986
	BUDGETED EXPENDITURES	\$	7,460,884
	BUDGETED GAIN / (REDUCTION)	\$	(1,197,898)
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	FUND BALANCE	\$	15,588,611
			<hr style="border-top: 3px double black;"/>
	RESTRICTION-FIXED ASSETS	\$	8,608,914
	RESTRICTION-BATTERY LEASE	\$	1,102,876
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	AVAILABLE FUND BALANCE	\$	5,876,821
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**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GARAGE FUND #010 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,130,774	\$ 12,700,063	\$ 15,831,757	\$ 15,831,757	\$ 16,786,509	\$ 15,588,611	\$ 17,183,856	\$ 16,555,350	\$ 16,567,857
REVENUES									
ADMIN FEES	\$ 2,366	\$ 2,607	\$ 3,618	\$ 3,618	\$ 4,316	4,532	4,758	4,996	5,246
GRANTS	\$ -	\$ 1,947,447	\$ 1,368,000	\$ -	\$ -	-	-	-	-
INTERNAL SERVICE REVENUE-CAPITAL	\$ 3,038,181	\$ 2,351,717	\$ 2,639,826	\$ 2,639,826	\$ 108,602	119,462	131,408	144,549	159,004
INTERNAL SERVICE REVENUE-OPS	\$ 2,023,592	\$ 2,001,603	\$ 2,203,198	\$ 2,203,198	\$ 2,691,082	2,825,636	2,966,918	3,115,264	3,271,027
INVESTMENT INCOME	\$ 10,700	\$ 376,573	\$ 247,908	\$ 497,177	\$ 372,883	335,595	302,035	271,832	244,649
OTHER FINANCING SOURCES	\$ -	\$ 109,584	\$ -	\$ -	\$ -	-	-	-	-
RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS	\$ 111,624	\$ 148,545	\$ 184,056	\$ 174,678	\$ 191,103	200,658	210,691	221,226	232,287
REFUND OF EXPENDITURES	\$ 641	\$ -	\$ -	\$ 193	\$ -	-	-	-	-
SALE OF ASSETS	\$ (745,280)	\$ 66,755	\$ 516,000	\$ 425,100	\$ 893,500	1,479,000	88,500	150,500	616,000
SHOP USE FEES	\$ 1,099	\$ 1,005	\$ 1,500	\$ 1,500	\$ 1,500	1,575	1,654	1,736	1,823
WARRENTY REIMBURSEMENT	\$ -	\$ 320	\$ -	\$ -	\$ -	-	-	-	-
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	-	2,000,000	3,000,000	3,000,000
TOTAL REVENUES	\$ 4,442,922	\$ 7,006,155	\$ 7,164,106	\$ 5,945,290	\$ 6,262,986	\$ 4,966,458	\$ 5,705,965	\$ 6,910,103	\$ 7,530,036
TOTAL AVAILABLE	\$ 14,573,696	\$ 19,706,218	\$ 22,995,863	\$ 21,777,047	\$ 23,049,495	\$ 20,555,068	\$ 22,889,821	\$ 23,465,453	\$ 24,097,893
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 530,622	\$ 696,705	\$ 812,311	\$ 812,311	\$ 1,006,490	\$ 1,048,647	\$ 1,095,836	\$ 1,145,149	\$ 1,196,681
MATERIALS & SUPPLIES	\$ 903,148	\$ 919,607	\$ 1,116,229	\$ 1,209,380	\$ 1,249,959	\$ 1,312,457	\$ 1,378,080	\$ 1,446,984	\$ 1,519,333
CHARGES FOR SERVICES	\$ 228,117	\$ 296,514	\$ 343,041	\$ 338,695	\$ 366,522	\$ 384,848	\$ 404,091	\$ 424,295	\$ 445,510
MINOR CAPITAL	\$ (987,815)	\$ -	\$ 4,915,000	\$ 2,496,218	\$ 4,595,894	\$ 380,022	\$ 3,207,853	\$ 3,629,024	\$ 3,969,926
FIXED CHARGES	\$ 1,132,912	\$ 1,862,241	\$ 14,448	\$ 14,448	\$ 132,357	\$ 138,975	\$ 145,924	\$ 153,220	\$ 160,881
DEBT SERVICES	\$ 4,133	\$ 45,156	\$ 50,056	\$ 66,647	\$ 61,104	\$ 55,277	\$ 49,152	\$ 42,713	\$ 35,945
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 62,515	\$ 54,239	\$ 52,839	\$ 52,839	\$ 48,558	\$ 50,986	\$ 53,535	\$ 56,212	\$ 59,023
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 7,460,884	\$ 3,371,212	\$ 6,334,471	\$ 6,897,596	\$ 7,387,297
EXPENDITURES BY PROGRAM									
GARAGE OPERATIONS 1742	\$ 2,857,315	\$ 1,987,944	\$ 2,338,868	\$ 2,427,673	\$ 2,803,886				
GARAGE CAPITAL 1743	\$ (983,682)	\$ 1,886,518	\$ 4,965,056	\$ 2,562,865	\$ 4,656,998				
TOTAL EXPENDITURES BY PROGRAM	\$ 1,873,633	\$ 3,874,462	\$ 7,303,924	\$ 4,990,538	\$ 7,460,884	\$ 3,371,212	\$ 6,334,471	\$ 6,897,596	\$ 7,387,297
FUND BALANCE, DECEMBER 31	\$ 12,700,063	\$ 15,831,757	\$ 15,691,938	\$ 16,786,509	\$ 15,588,611	\$ 17,183,856	\$ 16,555,350	\$ 16,567,857	\$ 16,710,596
RESTRICTION-FIXED ASSETS	\$ 5,372,920	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914
RESTRICTION-EV BUS BATTERY LEASE			\$ 871,997	\$ 871,997	\$ 1,102,876	\$ 983,153	\$ 857,304	\$ 725,017	\$ 585,961
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 7,327,143	\$ 7,222,843	\$ 6,211,028	\$ 7,305,598	\$ 5,876,821	\$ 7,591,789	\$ 7,089,132	\$ 7,233,927	\$ 7,515,721

Garage Projects (Expensed to Garage Fund-funded by Excise Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Broom Hyd small for loader		35,276						35,276
F550 Aerial Bkt		299,886						299,886
GMC K2500	70,277							0
GMC K2500	70,277							0
GMC K3500 Reg Cab 4X4 10' Dump		98,646						98,646
JD 644P		430,993						430,993
JD 772G Grader		416,706						416,706
Loader 644		396,276						396,276
Peterbilt 365		403,409						403,409
Polaris Ranger		32,186						32,186
Skandic 800 wide track		15,967						15,967
Sullivan Air Compressor D185Q		50,093						50,093
Hybrid Bus - new to fleet		1,017,653						1,017,653
Hybrid Bus - new to fleet		1,017,653						1,017,653
Escape - new to fleet		35,000						35,000
Escape - new to fleet		35,000						35,000
Ford Transit EV - new to fleet		60,000						60,000
Ford Lightning EV - new to fleet		60,000						60,000
Toro Workman Utility Vehicle-Water	39,084							0
Trackless MT6 Sidewalk Plow		191,150						191,150
Volvo L110H Loader	400,874							0
Chev K2500			65,487					65,487
Chev Tahoe			75,051					75,051
Landa Steamer Press Wash, Model-SLT8-30324E			18,535					18,535
JD 244L Mini Loader			161,085					161,085
Canny Com BFP602HBDPUS Rubber Track Wheel Barrow			9,526					9,526
Sullivan Air Compressor D185Q			50,338					50,338
Koni ST-1082 F			221,567					221,567
Canny Com BFP 602HB				9,662				9,662
Chev Bolt			45,094					45,094
Chev Tahoe				74,081				74,081
Dodge Dakota				35,184				35,184
Ford Interceptor Util Hybrid				65,845				65,845
Ford Lightning EV				59,959				59,959
Gillig 35				1,182,827				1,182,827
Gillig 35				1,182,827				1,182,827
Olympia				194,122				194,122
Sno Go MP3 Hyd Snowblower				283,637				283,637
Solar Tech Message Board MB-24-318				30,135				30,135
Toyota Prius				44,481				44,481
Ski Doo Skandic 900 SWT					16,708			16,708
ATV Ranger 570 w/tracks					25,355			25,355
Chev K3500					50,521			50,521
GMC Sierra					75,227			75,227
F250					75,227			75,227
Chev 2500					70,230			70,230
F150 ext cab					46,645			46,645
F150 Liftgate					44,631			44,631
F150					38,155			38,155
GEM, Model - ELXD					53,954			53,954
Bobcat E-50 Mini Ex					105,772			105,772
Toro Zero Turn Deck Mower					13,377			13,377
Ford Econoline 15-Pax Van (E-350)					54,585			54,585
Ford Econoline 15-Pax Van (E-350)					54,585			54,585
Chev Bolt					45,094			45,094
Solar Tech MB-1548					28,388			28,388
Solar Tech MB-1548					28,388			28,388
Gillig 29					1,403,080			1,403,080
Gillig 29					1,399,102			1,399,102
Hunter SWT10					13,342			13,342
Hunter TCX56W					19,281			19,281
Cat 226DSkid Steer						118,504		118,504
Chev Tahoe						89,039		89,039
Chev Tahoe						54,745		54,745
Chev Tahoe						77,830		77,830
Eldo 35						757,662		757,662
F150 Liftgate						47,793		47,793
F250 4x4						60,094		60,094
F250 4x4 service body						73,344		73,344
F250 4x4 service body						73,344		73,344
Ford Interceptor Util Hybrid						70,690		70,690
Gillig 29 Trolley						866,475		866,475
JD 772GP Grader						501,534		501,534
Jeep Cherokee						58,602		58,602
John Deere 315 Skid Steer (Ghost)						83,144		83,144
K1500 Short Box w/ Plow						50,090		50,090
Toyota Prius						45,013		45,013
Trackless MT7 Sidewalk Plow						234,520		234,520
WS Plow 4700SA						353,752		353,752
WS Plow 4700SA						353,752		353,752
Total		4,595,894	601,589	3,207,853	3,661,647	3,969,926	0	16,036,908

FUND: **Garage**
DEPARTMENT: Garage Operations
DEPARTMENT NO: 1742

PROGRAM DESCRIPTION:

This program funds administration and operating expenses associated with the repair and maintenance of Town vehicles and equipment. This includes labor, training, and other administrative expenses for the Fleet Maintenance staff, fuel, lubricants, service, repair supplies, and outside services. Each Town Department, through an allocation, is responsible for its own fleet expenses. The repair, purchase, and maintenance of Golf Course vehicles and equipment are not a part of this fund.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 530,622	\$ 696,705	\$ 812,311	\$ 812,311	\$ 1,006,490
Materials & Supplies	\$ 903,148	\$ 919,607	\$ 1,116,229	\$ 1,209,380	\$ 1,249,959
Charges for Services	\$ 228,117	\$ 296,514	\$ 343,041	\$ 338,695	\$ 366,522
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 1,132,912	\$ 20,879	\$ 14,448	\$ 14,448	\$ 132,357
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 62,515	\$ 54,239	\$ 52,839	\$ 52,839	\$ 48,558
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 2,857,315	\$ 1,987,944	\$ 2,338,868	\$ 2,427,673	\$ 2,803,886

PRIOR YEAR ACCOMPLISHMENTS:

Were able to keep divisions supplied with vehicles by being creative in contending with staff shortage and parts supply issues

GOALS - PROGRAM OBJECTIVES:

Hire and train for any vacant positions in 2025, continue growth of team
Obtain further mechanic trainings including EV, Cummins, and brake trainings
Continue efforts toward sustainability, i.e.: Green House Gas Reduction

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023
Bus Transit	14	14	14	13	12
Bus Transit EV	2	2	2	2	5
Bus Transit Hybrid	2	2	2	2	2
Bus Van 15 PSGR	3	3	3	3	3
Equipment Heavy Off Road (Loaders, Graders, Sweepers, Snow blowers)	8	9	10	9	9
Equipment Utility Lt Med EV					1
Equipment Utility Lt Med	28	32	32	33	31
Equipment - Attachments	63	67	63	63	71
Passenger Car EV	1	1	1	2	4
Passenger Car Hybrid	4	4	4	4	4
Passenger SUV	22	21	21	21	23
Passenger SUV Hybrid	4	5	5	3	2
Trailer	6	7	9	10	9
Trailer Variable Message Sign (VMS)					15
Truck 1/4 Ton	1	1	1	1	1
Truck 1/2 Ton	12	12	12	12	14
Truck 1/2 Ton EV	0	0	0	1	1
Truck 3/4 Ton	24	23	23	24	25
Truck 1 Ton	3	3	3	3	4
Truck Medium Duty Class 5	1	1	1	1	1
Truck Heavy Duty Class 7	4	4	4	4	5
Truck Heavy Duty Class 8	3	3	3	3	3
Total	205	214	213	214	245
Total Gallons of Fuel Used by Town	171,817	122,003	172,978	205,918	TBD
Green House Gas - CO2 Metric Tons produced by TOB fleet annually	2,075	1,273	2,100	2,500	TBD

FUND: **Garage**
 DEPARTMENT: Garage Capital
 DEPARTMENT NO: 1743

PROGRAM DESCRIPTION:

The Garage Capital Fund purchases Town vehicles and equipment. Most replacement schedules have been updated each year as new/replacement vehicles and equipment are purchased and as organizational changes mandate. The capital purchase of Golf Course vehicles and equipment are not a part of this fund.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ (987,815)	\$ -	\$ 4,915,000	\$ 2,496,218	\$ 4,595,894
Fixed Charges	\$ -	\$ 1,841,362	\$ -	\$ -	\$ -
Debt Services	\$ 4,133	\$ 45,156	\$ 50,056	\$ 66,647	\$ 61,104
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ (983,682)	\$ 1,886,518	\$ 4,965,056	\$ 2,562,865	\$ 4,656,998

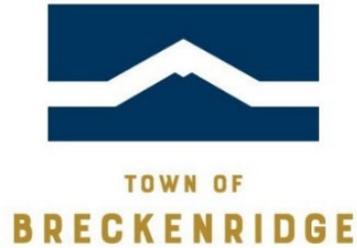
PRIOR YEAR ACCOMPLISHMENTS:

Vehicle purchases - 5 of 6 automobile purchases anticipated to be completed and 2 carryover up fits from 2022. 1 automobile delayed due to availability and unproven EV. 12 of 16 Equipment purchases completed including 2022 carryover 3 ev buses and chargers. 2 delayed to 2024 due to staff time to spec and complete, 2 delayed due to extended lead times

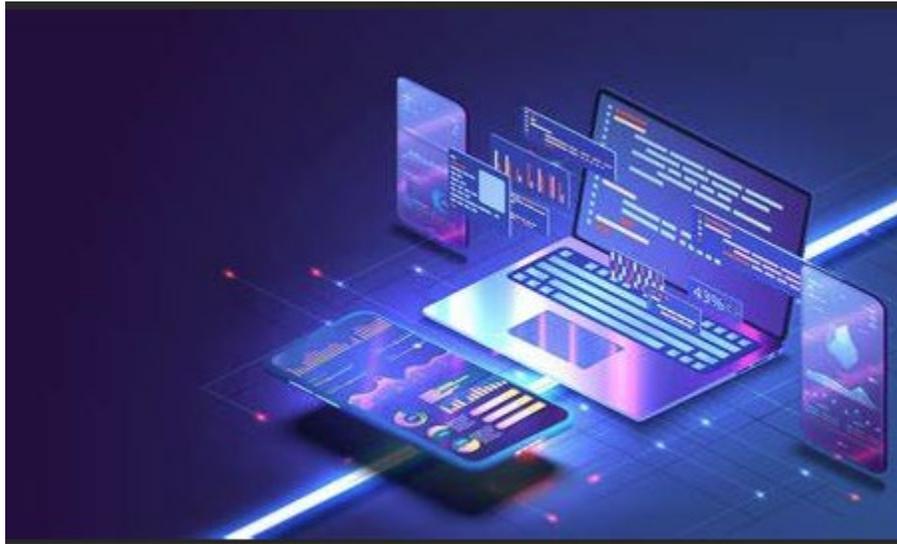
GOALS - PROGRAM OBJECTIVES:

- Continue to implement a system of acquisition, disposal, and replacement of TOB vehicles
- Continue to improve fleet practices by right-sizing fleet
- Complete 2024 and carryover from past years planned purchases
- Monitor performance of 5 EV buses including 3 new in 2023
- Maintain a budgeting process to sustain TOB vehicle purchases

PERFORMANCE MEASURES:



Information Technology Fund #011



This Fund manages the software, hardware and contractual relationships of the Town's information technology needs. An allocation expense from each department is determined based on their specific needs.

The objective is to maintain a Fund balance of \$1M.

Restrictions exist on this Fund for the current value of fixed assets.

INFORMATION TECHNOLOGY FUND #011

January 1, 2023	FUND BALANCE	\$	1,385,409
	REVENUE	\$	1,699,302
	EXPENDITURES	\$	1,362,894
	ACTUAL GAIN / (REDUCTION)	\$	336,408
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December 31, 2023	FUND BALANCE	\$	1,721,817
			<hr style="border-top: 3px double black;"/>
January 1, 2024	FUND BALANCE	\$	1,721,817
	PROJECTED REVENUE	\$	2,063,200
	PROJECTED EXPENDITURES	\$	2,069,687
	PROJECTED GAIN / (REDUCTION)	\$	(6,487)
			<hr style="border-top: 1px solid black;"/>
December 31, 2024	FUND BALANCE	\$	1,715,330
			<hr style="border-top: 3px double black;"/>
January 1, 2025	FUND BALANCE	\$	1,715,330
	BUDGETED REVENUE	\$	2,228,384
	BUDGETED EXPENDITURES	\$	2,319,876
	BUDGETED GAIN / (REDUCTION)	\$	(91,492)
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	FUND BALANCE	\$	1,623,839
			<hr style="border-top: 3px double black;"/>
	RESTRICTION-PARKING METER	\$	-
	RESTRICTION-FIXED ASSETS	\$	179,565
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	AVAILABLE FUND BALANCE	\$	1,444,274
			<hr style="border-top: 3px double black;"/>

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
INFORMATION TECHNOLOGY FUND #011 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 1,036,226	\$ 1,385,409	\$ 1,721,817	\$ 1,721,817	\$ 1,715,330	\$ 1,623,839	\$ 1,527,145	\$ 1,422,551	\$ 1,310,318
REVENUES									
INTERNAL SERVICE REVENUE	\$ 1,589,963	\$ 1,661,777	\$ 2,009,129	\$ 2,009,129	\$ 2,187,831	\$ 2,297,223	\$ 2,412,084	\$ 2,532,688	\$ 2,659,322
INVESTMENT INCOME	\$ (536)	\$ 35,804	\$ 23,571	\$ 54,071	\$ 40,553	\$ 36,498	\$ 32,848	\$ 29,563	\$ 26,607
REFUND OF EXPENDITURES	\$ -	\$ 1,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,589,426	\$ 1,699,302	\$ 2,032,700	\$ 2,063,200	\$ 2,228,384	\$ 2,333,720	\$ 2,444,932	\$ 2,562,251	\$ 2,685,929
TOTAL AVAILABLE	\$ 2,625,652	\$ 3,084,711	\$ 3,754,517	\$ 3,785,017	\$ 3,943,714	\$ 3,957,559	\$ 3,972,077	\$ 3,984,802	\$ 3,996,247
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 390,622	\$ 409,528	\$ 444,394	\$ 444,215	\$ 464,071	\$ 481,819	\$ 503,501	\$ 526,158	\$ 549,835
MATERIALS & SUPPLIES	\$ 206,732	\$ 710,666	\$ 1,307,470	\$ 1,449,140	\$ 1,426,217	\$ 1,497,528	\$ 1,572,404	\$ 1,651,024	\$ 1,733,576
CHARGES FOR SERVICES	\$ 626,946	\$ 160,378	\$ 188,185	\$ 160,565	\$ 419,308	\$ 440,273	\$ 462,287	\$ 485,401	\$ 509,671
MINOR CAPITAL	\$ -	\$ -	\$ 103,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 7,591	\$ 75,021	\$ 8,422	\$ 8,422	\$ 8,391	\$ 8,811	\$ 9,251	\$ 9,714	\$ 10,199
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 8,352	\$ 7,301	\$ 7,345	\$ 7,345	\$ 1,889	\$ 1,983	\$ 2,083	\$ 2,187	\$ 2,296
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
EXPENDITURES BY PROGRAM									
IT OPERATIONS 1464	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
TOTAL EXPENDITURES BY PROGRAM	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876	\$ 2,430,414	\$ 2,549,526	\$ 2,674,484	\$ 2,805,578
FUND BALANCE, DECEMBER 31	\$ 1,385,409	\$ 1,721,817	\$ 1,695,701	\$ 1,715,330	\$ 1,623,839	\$ 1,527,145	\$ 1,422,551	\$ 1,310,318	\$ 1,190,669
RESTRICTION-PARKING METER REPLACEMENT			\$ 100,000						
RESTRICTION-FIXED ASSETS	\$ -	\$ 184,444	\$ 179,565	\$ 179,565	\$ 179,565	\$ 179,565	\$ 179,565	\$ 179,565	\$ 179,565
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 1,385,409	\$ 1,537,373	\$ 1,416,136	\$ 1,535,765	\$ 1,444,274	\$ 1,527,145	\$ 1,422,551	\$ 1,310,318	\$ 1,190,669

FUND: **INFORMATION TECHNOLOGY**
 DEPARTMENT: IT Operations
 DEPARTMENT NO: 1464

PROGRAM DESCRIPTION:

The Information Technology department is responsible for all aspects of the Town’s computerized information systems, telecommunications, audio-visual systems, and computerized security systems. Our mission revolves around enhancing accessibility, efficiency, security, and transparency of all digital information assets. Responsibilities include short and long term planning, design and engineering of the Town’s computer network infrastructure, diagnosing and repairing existing systems, and advising other divisions regarding hardware, software, and information systems requirements.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 390,622	\$ 409,528	\$ 444,394	\$ 444,215	\$ 464,071
Materials & Supplies	\$ 206,732	\$ 710,666	\$ 1,307,470	\$ 1,449,140	\$ 1,426,217
Charges for Services	\$ 626,946	\$ 160,378	\$ 188,185	\$ 160,565	\$ 419,308
Minor Capital	\$ -	\$ -	\$ 103,000	\$ -	\$ -
Fixed Charges	\$ 7,591	\$ 75,021	\$ 8,422	\$ 8,422	\$ 8,391
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 8,352	\$ 7,301	\$ 7,345	\$ 7,345	\$ 1,889
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,240,243	\$ 1,362,894	\$ 2,058,816	\$ 2,069,687	\$ 2,319,876

PRIOR YEAR ACCOMPLISHMENTS:

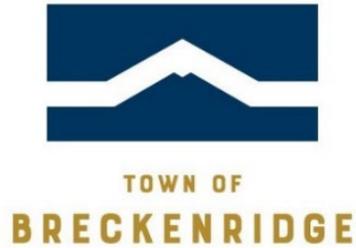
Over the past year, our IT initiatives have significantly strengthened the Town's technology landscape, enhancing security, efficiency, and adaptability across departments. We transitioned to RingCentral, a cloud-based phone system, which improved communication reliability and flexibility. We also migrated all Town files to OneDrive, SharePoint, Laserfiche, and Revver for greater security and seamless collaboration. Microsoft Intune was introduced for streamlined device management, while expanded use of Microsoft 365 fortified our infrastructure for future growth. We efficiently handled 2,140 help desk tickets with a 100% satisfaction rate, supported workforce mobility enhancements, expanded Wi-Fi coverage, and upgraded desktops to laptops. In collaboration with each department, we guided technology selections, managed software upgrades, supported office expansion projects, and integrated department-specific software into a unified IT framework, promoting seamless integration and eliminating technology silos

GOALS - PROGRAM OBJECTIVES:

In 2025, we will continue essential data center, network, and staff computer upgrades, along with security patching that will be seamless for staff. A key focus will be launching a network hardware refresh for equipment nearing the end of life, which is crucial to maintaining reliable connectivity, improving network speed, and ensuring robust cybersecurity. Our security camera upgrade will also continue, expanding the rollout of the Alta Aware cloud-based system to improve surveillance with remote access, scalability, and advanced monitoring capabilities across the Town’s facilities. We will leverage the Fiber9600 infrastructure and broaden our dark fiber network. Supporting staff remains our highest priority, and we will maintain our high standard of service through the help desk, ensuring swift and practical assistance with technology needs

PERFORMANCE MEASURES:

	2022 Actual	2023 Actual	2024 Projected	2024 Actual	2025 Projected
# of Help Desk Requests Resolved	1,550	1,880	1,975	2,140	2,300
# of Computers Supported	245	280	282	238	245
# of Terminals Replaced	45	47	45	45	45
# of Users on System	275	249	252	257	263
Network equipment managed	112	115	120	124	127
Datacenter servers managed	48	62	56	37	37



Facilities Fund #012



This Fund manages the repairs, maintenance and capital improvements for Town operated buildings and facilities. This Fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a Fund balance of \$10M over a 5-year period.

Restrictions exist on this Fund for the current value of fixed assets and future EV facility upgrades up to \$500K.

FACILITIES FUND #012

January 1, 2023	FUND BALANCE	\$	4,974,945
	REVENUE	\$	1,266,825
	EXPENDITURES	\$	608,189
	ACTUAL GAIN / (REDUCTION)	\$	658,635
December 31, 2023	FUND BALANCE	\$	5,633,580
January 1, 2024	FUND BALANCE	\$	5,633,580
	PROJECTED REVENUE	\$	1,677,930
	PROJECTED EXPENDITURES	\$	1,336,253
	PROJECTED GAIN / (REDUCTION)	\$	341,677
December 31, 2024	FUND BALANCE	\$	5,975,257
January 1, 2025	FUND BALANCE	\$	5,975,257
	BUDGETED REVENUE	\$	3,698,254
	BUDGETED EXPENDITURES	\$	2,636,518
	BUDGETED GAIN / (REDUCTION)	\$	1,061,736
December 31, 2025	FUND BALANCE	\$	7,036,993
	RESTRICTION-FIXED ASSETS	\$	198,037
	RESTRICTION-EV FACILITY UPGRADES	\$	500,000
December 31, 2025	AVAILABLE FUND BALANCE	\$	6,338,955

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
FACILITIES FUND #012 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 4,653,605	\$ 4,974,945	\$ 5,633,580	\$ 5,633,580	\$ 5,975,257	\$ 7,036,993	\$ 7,387,024	\$ 8,074,570	\$ 8,529,655
REVENUES									
BRECK CREATES	\$ -	\$ -	\$ 168,709	\$ 168,709	\$ 382,568	\$ 397,871	\$ 413,786	\$ 430,337	\$ 447,550
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 931,870	\$ 1,117,311	\$ 967,363	\$ 967,363	\$ 49,944	\$ 49,944	\$ 49,944	\$ 49,944	\$ 49,944
INVESTMENT INCOME	\$ 483	\$ 147,514	\$ 97,112	\$ 174,915	\$ 132,686	\$ 119,417	\$ 107,476	\$ 96,728	\$ 87,055
SALE OF ASSETS	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CAPITAL FUND	\$ -	\$ -	\$ -	\$ 366,943	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ -	\$ -	\$ -	\$ 133,056	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 932,353	\$ 1,266,825	\$ 1,233,184	\$ 1,677,930	\$ 3,698,254	\$ 1,567,232	\$ 1,571,205	\$ 1,577,009	\$ 584,550
TOTAL AVAILABLE	\$ 5,585,958	\$ 6,241,769	\$ 6,866,764	\$ 7,311,510	\$ 9,673,511	\$ 8,604,225	\$ 8,958,229	\$ 9,651,579	\$ 9,114,204
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ 112,622	\$ 40,000	\$ 35,516	\$ 357,235	\$ 375,097	\$ 393,852	\$ 413,544	\$ 434,221
CHARGES FOR SERVICES	\$ 604,046	\$ 482,780	\$ 978,466	\$ 81,737	\$ 691,897	\$ 295,574	\$ 127,851	\$ 147,766	\$ 62,331
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 1,219,000	\$ 1,587,386	\$ 546,530	\$ 361,957	\$ 560,614	\$ -
FIXED CHARGES	\$ 6,968	\$ 12,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
EXPENDITURES BY PROGRAM									
FACILITIES MAINTENANCE 1732	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518				
TOTAL EXPENDITURES BY PROGRAM	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518	\$ 1,217,201	\$ 883,660	\$ 1,121,924	\$ 496,552
FUND BALANCE, DECEMBER 31	\$ 4,974,945	\$ 5,633,580	\$ 5,848,298	\$ 5,975,257	\$ 7,036,993	\$ 7,387,024	\$ 8,074,570	\$ 8,529,655	\$ 8,617,652
RESTRICTION-FIXED ASSETS	\$ 44,729	\$ 198,037	\$ 34,840	\$ 198,037	\$ 198,037	\$ 198,037	\$ 198,037	\$ 198,037	\$ 198,037
RESTRICTION-EV FACILITY UPGRADES	\$ -	\$ -	\$ -	\$ 366,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,930,216	\$ 5,435,542	\$ 5,813,458	\$ 5,411,219	\$ 6,338,955	\$ 6,688,987	\$ 7,376,532	\$ 7,831,617	\$ 7,919,615

Facilities Projects (Expensed to Facilities Fund-funded by Excise Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Arts-Backstage Theater:Audio/Visual All equipment		113,591						113,591
Arts-BGVCC Speakeasy:Carpet Carpet		21,350						21,350
Arts-Ceramics:Exterior Painting		5,337						5,337
BGVCC:Flooring Carpet - Common Space		40,564						40,564
BGVCC Rented:Flooring carpet		3,985						3,985
Breck station:Exterior Painting	8,485							0
Breck Prof Building:Roof Metal Roof		260,000						260,000
Breck Prof Building:HVAC, Building rekey HVAC, rekey		500,000						500,000
Golf Clubhouse:Mechanical HVAC Unit (upstairs storage)		32,041						32,041
Golf Clubhouse:Exterior Wood Deck		75,199						75,199
Golf Clubhouse:Roof Flat EPDM Phase 1		5,478						5,478
Golf Clubhouse:Flooring Carpet		35,530						35,530
Golf Maint:Garage Doors Roll Up		5,540						5,540
Ice Indoor:Mechanical HVAC motor		12,796						12,796
Ice Indoor:Mechanical Pump		22,660						22,660
Ice Indoor:Mechanical Hot water exchanger		11,394						11,394
Ice Outdoor:Refrigeration Compressor	155,702							0
Ice Outdoor:Refrigeration Cooling Tower	73,740							0
Ice Outdoor:Refrigeration Pump	15,169							0
Parking Garage:Structure Concrete Sealant/Repairs		337,459						337,459
PW TLP/Utility:Flooring Carpet		27,990						27,990
Rec Center:Mechanical AHU3		197,304						197,304
Rec Center:Exterior Painting		62,606						62,606
Rec Center:Mechanical Pump - pool		48,698						48,698
Rec Center:Mechanical Exhaust-pool chemical rooms		3,506						3,506
Rec Center:Other cardio equipment		357,235						357,235
Riverwalk:Mechanical HVAC motor - AHU's		6,798						6,798
Riverwalk:Flooring Carpet		42,309						42,309
Riverwalk:Other Audio - Visual replacement		364,992						364,992
Streets:PW Storage 2 Roof Metal		53,272						53,272
Streets/Facilities:PW Storage 1 Roof Metal		36,008						36,008
Streets/Parks/Utility:PW Storage 3 Garage Door Large		46,014						46,014
Valley Brook:Roof Asphalt/tar	15,792							0
Arts-BGVCC Speakeasy:Audio/Visual Sound/Projector			128,781					128,781
Arts-BGVCC Speakeasy:Access Control Access Controls			2,516					2,516
Arts-Campus:Doors Access Controls			44,407					44,407
Arts-Robert Whyte:Flooring Carpet			2,664					2,664
BGVCC:Doors Electronic Access Control			53,289					53,289
Carter Museum:Roof Wood shingles			16,217					16,217
Carter Park:Mechanical Boiler/Heat			17,839					17,839
Ice Indoor:Refrigeration Pump			33,270					33,270
Ice Indoor:Refrigeration Compressor			127,976					127,976
Ice Indoor:Refrigeration Cooling Tower			82,947					82,947
Parking/Fleet:PW Fleet Garage Door Large			55,874					55,874
Police:Mechanical Cooling Unit - small			32,867					32,867
Police:Mechanical HVAC motor			7,888					7,888
Rec Center:Roof Cardio roof			106,633					106,633
Rec Center:Flooring Carpet			21,218					21,218
Tennis:Flooring Carpet			4,451					4,451
Town Hall:Flooring Carpet			103,267					103,267
Arts-Backstage Theater:Flooring Carpet				17,393				17,393
Arts-Backstage Theater:Exterior Painting				19,621				19,621
Arts-Burro Barn:Exterior Painting				2,278				2,278
Arts-Fuqua:Exterior Painting				3,669				3,669
Arts-Little Red Shed:Exterior Painting				1,645				1,645
Arts-Old Masonic:Exterior Painting				10,755				10,755
Arts-Quandary:Exterior Painting/Chinking				4,049				4,049
Arts-Randall Barn:Exterior Painting				2,214				2,214
Arts-Robert Whyte:Exterior Painting				6,580				6,580
Rec Center:Exterior Gym translucent light				168,261				168,261
Rec Center:Flooring indoor running track				22,572				22,572
Rec Center:Other locker room remodel				193,695				193,695
Riverwalk:Mechanical Domestic hot water heater				7,024				7,024
Riverwalk:Paint Exterior Painting				20,075				20,075
Valley Brook:Exterior Painting				9,977				9,977
Ice Indoor:Exterior Painting					44,286			44,286
Police:Flooring Carpet					37,746			37,746
Riverwalk:Roof Metal					209,143			209,143
Riverwalk:Exterior Translucent light					42,727			42,727
Riverwalk:Garage Doors Door - large Glass					65,734			65,734
Town Hall:Roof Metal					146,005			146,005
Riverwalk:Projector Projector					162,739			162,739
Arts-Backstage Theater:Exterior Painting Touch Up						10,342		10,342
Golf Clubhouse:Paint Course restroom painting						25,336		25,336
Riverwalk:Flooring LVT						26,654		26,654
Total		2,729,658	842,104	489,807	708,380	62,331	0	4,832,281

FUND: **Facilities**
 DEPARTMENT: Facilities Maintenance
 DEPARTMENT NO: 1732

PROGRAM DESCRIPTION:

The Facilities Fund covers major building assets on the following buildings - Town Hall, Breck Professional Building, Rec Center, Riverwalk, PW buildings, Ice Rink, Police building, Welcome Center, Breck Station Club House, Golf Maintenance, Carter park, Valley Brook, Carter Museum, Breck Theatre, and TLP Public Works Admin building, BGVCC, and Arts District

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ 112,622	\$ 40,000	\$ 35,516	\$ 357,235
Charges for Services	\$ 604,046	\$ 482,780	\$ 978,466	\$ 81,737	\$ 691,897
Minor Capital	\$ -	\$ -	\$ -	\$ 1,219,000	\$ 1,587,386
Fixed Charges	\$ 6,968	\$ 12,787	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 611,014	\$ 608,189	\$ 1,018,466	\$ 1,336,253	\$ 2,636,518

PRIOR YEAR ACCOMPLISHMENTS:

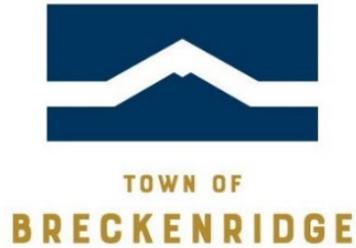
Facilities Fund projects completed in 2024: Outdoor Ice Rink Chiller Replacement, Indoor Rink Overhead Door Replacement, Open Space and Trails HVAC mounting, Arts District Painting, Professional Building Roof Replacement, Valleybrook Employee Housing Roof Replacement, Rec Center Fitness Equipment Replacement

GOALS - PROGRAM OBJECTIVES:

Facilities Fund projects to be completed in 2025: Indoor Ice Rink Hot Water Exchanger, Rec Center Translucent Light, Rec Center Painting/Stucco, Rec Center AHU3 Replacement, Rec Center Pump Replacement, Rec Center Cardio Equipment Replacement, Rec Center Chemical Room Exhaust Replacement, Clubhouse Deck, Arts District Painting Touch Up, Golf Maint Garage Doors, Riverwalk AHU Motors, Riverwalk Carpet, Riverwalk AV Replacement, BGVCC Carpet Common, BGVCC Carpet Non-Profits, Town Hall Carpet, Parking Garage Sealant Repairs, Public Works South Barn Roof Replacement and Overhead Door Replacement

Some projects budgeted for 2025 may be deferred due to building condition or need

PERFORMANCE MEASURES:



Special Projects Fund #013



This Fund receives revenue from the Excise Tax Fund in addition to a small revenue amount from the Open Space Fund.

Breck Create and Breck History are the main expense programs funded. These two entities are non-profit partner organizations of the Town. The Town supports these organizations by funding their capital improvement and operational needs.

The goal is to keep a minimal Fund balance at year end.

SPECIAL PROJECTS FUND #013

January 1, 2023	FUND BALANCE	\$	773,669
	REVENUE	\$	4,882,887
	EXPENDITURES	\$	4,871,143
	ACTUAL GAIN / (REDUCTION)	\$	11,744
December 31, 2023	FUND BALANCE	\$	785,413
January 1, 2024	FUND BALANCE	\$	785,413
	PROJECTED REVENUE	\$	3,616,665
	PROJECTED EXPENDITURES	\$	3,712,209
	PROJECTED GAIN / (REDUCTION)	\$	(95,544)
December 31, 2024	FUND BALANCE	\$	689,869
January 1, 2025	FUND BALANCE	\$	689,869
	BUDGETED REVENUE	\$	3,768,498
	BUDGETED EXPENDITURES	\$	4,397,000
	BUDGETED GAIN / (REDUCTION)	\$	(628,502)
December 31, 2025	FUND BALANCE	\$	61,367

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SPECIAL PROJECTS FUND #013 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 685,300	\$ 773,669	\$ 785,413	\$ 785,413	\$ 689,869	\$ 61,367	\$ 745,235	\$ 942,167	\$ 769,954
REVENUES									
GRANTS	\$ (3,110)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INSURANCE RECOVERIES	\$ -	\$ 18,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 9	\$ 22,940	\$ 15,102	\$ 24,664	\$ 18,498	\$ 16,648	\$ 14,983	\$ 13,485	\$ 12,137
SALES TAX VENDORS FEE REV	\$ -	\$ 4	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE TAX FUND	\$ 4,299,000	\$ 4,741,263	\$ 3,492,000	\$ 3,492,000	\$ 3,650,000	\$ 5,000,000	\$ 4,700,000	\$ 4,500,000	\$ 5,400,000
TRANSFER FROM OPEN SPACE FUND	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL REVENUES	\$ 4,295,899	\$ 4,882,887	\$ 3,607,102	\$ 3,616,665	\$ 3,768,498	\$ 5,116,648	\$ 4,814,983	\$ 4,613,485	\$ 5,512,137
TOTAL AVAILABLE	\$ 4,981,198	\$ 5,656,556	\$ 4,392,515	\$ 4,402,078	\$ 4,458,367	\$ 5,178,015	\$ 5,560,219	\$ 5,555,652	\$ 6,282,091
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 699,730	\$ 770,970	\$ 825,000	\$ 860,000	\$ 910,000	\$ 850,500	\$ 900,500	\$ 987,676	\$ 1,034,560
MINOR CAPITAL	\$ 1,080,000	\$ 1,583,773	\$ 330,000	\$ 330,000	\$ 620,000	\$ 495,000	\$ 555,000	\$ 505,000	\$ 1,190,000
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 2,427,799	\$ 2,516,400	\$ 2,513,209	\$ 2,522,209	\$ 2,867,000	\$ 3,037,280	\$ 3,162,551	\$ 3,293,022	\$ 3,428,910
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ 4,382,780	\$ 4,618,051	\$ 4,785,698	\$ 5,653,470
EXPENDITURE BY PROGRAM									
ARTS & CULTURE 0445	\$ -	\$ -	\$ -	\$ 35,000	\$ 50,000	\$ 52,000	\$ 54,080	\$ 56,243	\$ 58,492
BRECK CREATE 0447	\$ 2,159,599	\$ 2,120,970	\$ 2,163,209	\$ 2,163,209	\$ 2,507,000	\$ 2,607,280	\$ 2,711,571	\$ 2,820,034	\$ 2,932,835
GRANTS 0448	\$ -	\$ -	\$ 350,000	\$ 359,000	\$ 360,000	\$ 378,000	\$ 396,900	\$ 416,745	\$ 437,582
BRECKENRIDGE HISTORY 1441	\$ 2,047,930	\$ 2,750,173	\$ 1,155,000	\$ 1,155,000	\$ 1,480,000	\$ 1,395,500	\$ 1,455,500	\$ 1,492,676	\$ 2,224,560
TOTAL EXPENDITURES BY PROGRAM	\$ 4,207,529	\$ 4,871,143	\$ 3,668,209	\$ 3,712,209	\$ 4,397,000	\$ 4,432,780	\$ 4,618,051	\$ 4,785,698	\$ 5,653,470
FUND BALANCE, DECEMBER 31	\$ 773,669	\$ 785,413	\$ 724,306	\$ 689,869	\$ 61,367	\$ 745,235	\$ 942,167	\$ 769,954	\$ 628,621

FUND: **Special Projects**
 DEPARTMENT: Arts & Culture
 DEPARTMENT NO: 0445

PROGRAM DESCRIPTION:

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ 35,000	\$ 50,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ 35,000	\$ 50,000

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: Special Projects
 DEPARTMENT: Breck Create
 DEPARTMENT NO: 0447

PROGRAM DESCRIPTION:

This program funds the operation of Breckenridge Creative Arts (BCA), which was developed by the Town to support and promote arts, culture, and creative experiences throughout Breckenridge. The BCA branched off into its own multidisciplinary nonprofit organization in 2015, and is responsible for the successful management of various cultural facilities, programs and partnerships. Upon transitioning into an independent nonprofit 501(c)(3), the new organization shall contract with the Town to administer certain Town arts and cultural projects and to manage the Town-owned assets of the Breckenridge Arts District Campus, Breckenridge Theater, Old Masonic Hall, Riverwalk Center, Speakeasy Theater, and the Breckenridge Public Art Program.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ 20,970	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 2,159,599	\$ 2,100,000	\$ 2,163,209	\$ 2,163,209	\$ 2,507,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,159,599	\$ 2,120,970	\$ 2,163,209	\$ 2,163,209	\$ 2,507,000

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: Special Projects
 DEPARTMENT: Grants
 DEPARTMENT NO: 0448

PROGRAM DESCRIPTION:

This department within the Special Projects fund accounts for funding of grants and scholarships

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ 350,000	\$ 359,000	\$ 360,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 350,000</u>	<u>\$ 359,000</u>	<u>\$ 360,000</u>

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Special Projects**
 DEPARTMENT: Breckenridge History
 DEPARTMENT NO: 1441

PROGRAM DESCRIPTION:

This department within the Special Projects fund accounts for funding to the Breckenridge History, Grants, and non-recurring projects and initiatives.

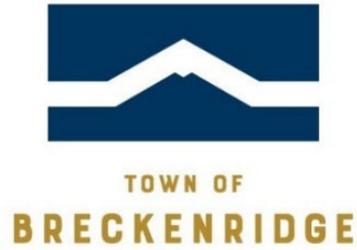
PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 699,730	\$ 750,000	\$ 825,000	\$ 825,000	\$ 860,000
Minor Capital	\$ 1,080,000	\$ 1,583,773	\$ 330,000	\$ 330,000	\$ 620,000
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 268,200	\$ 416,400	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,047,930	\$ 2,750,173	\$ 1,155,000	\$ 1,155,000	\$ 1,480,000

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:



Marijuana Fund #014



This Fund receives revenue from marijuana taxes and covers the expense cost for a Detective and a transfer to the Child Care Fund of available funds to keep a minimal Fund balance.

MARIJUANA #014 FUND

January 1, 2023	FUND BALANCE	\$	414,350
	REVENUE	\$	544,520
	EXPENDITURES	\$	851,822
	ACTUAL GAIN / (REDUCTION)	\$	(307,302)
December 31, 2023	FUND BALANCE	\$	107,048
January 1, 2024	FUND BALANCE	\$	107,048
	PROJECTED REVENUE	\$	452,461
	PROJECTED EXPENDITURES	\$	474,412
	PROJECTED GAIN / (REDUCTION)	\$	(21,951)
December 31, 2024	FUND BALANCE	\$	85,097
January 1, 2025	FUND BALANCE	\$	85,097
	BUDGETED REVENUE	\$	420,521
	BUDGETED EXPENDITURES	\$	391,868
	BUDGETED GAIN / (REDUCTION)	\$	28,653
December 31, 2025	FUND BALANCE	\$	113,750

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARIJUANA FUND #014 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 294,546	\$ 414,350	\$ 107,048	\$ 107,048	\$ 85,097	\$ 113,750	\$ 105,528	\$ 62,530	\$ 16,969
REVENUES									
INVESTMENT INCOME	\$ (340)	\$ 12,286	\$ 8,088	\$ 3,361	\$ 2,521	\$ 2,269	\$ 2,042	\$ 1,838	\$ 1,654
MARIJUANA LICENSING	\$ 9,656	\$ 11,406	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
MARIJUANA TAX	\$ 658,274	\$ 520,828	\$ 628,000	\$ 439,100	\$ 408,000	\$ 375,360	\$ 345,331	\$ 317,705	\$ 292,288
TOTAL REVENUES	\$ 667,591	\$ 544,520	\$ 646,088	\$ 452,461	\$ 420,521	\$ 387,629	\$ 357,373	\$ 329,543	\$ 303,942
TOTAL AVAILABLE	\$ 962,137	\$ 958,870	\$ 753,136	\$ 559,509	\$ 505,618	\$ 501,379	\$ 462,901	\$ 392,073	\$ 320,911
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 67,689	\$ 69,909	\$ 136,237	\$ 136,237	\$ 52,537	\$ 54,553	\$ 57,008	\$ 59,573	\$ 62,254
MATERIALS & SUPPLIES	\$ 598	\$ -	\$ 600	\$ 640	\$ 683	\$ 718	\$ 753	\$ 791	\$ 831
CHARGES FOR SERVICES	\$ 29,500	\$ 31,913	\$ 33,081	\$ 35,092	\$ 35,423	\$ 37,194	\$ 39,054	\$ 41,007	\$ 43,057
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ 2,443	\$ 2,443	\$ 3,225	\$ 3,386	\$ 3,556	\$ 3,733	\$ 3,920
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 270,000	\$ 200,000
TOTAL EXPENDITURES BY CATEGORY	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 395,851	\$ 400,371	\$ 375,104	\$ 310,061
EXPENDITURES BY PROGRAM									
MARIJUANA OPERATIONS 0420	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868				
TOTAL EXPENDITURES BY PROGRAM	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868	\$ 395,851	\$ 400,371	\$ 375,104	\$ 310,061
FUND BALANCE, DECEMBER 31	\$ 414,350	\$ 107,048	\$ 80,775	\$ 85,097	\$ 113,750	\$ 105,528	\$ 62,530	\$ 16,969	\$ 10,850

FUND: Marijuana
 DEPARTMENT: Marijuana Operations
 DEPARTMENT NO: 0420

PROGRAM DESCRIPTION:

The Marijuana Fund has been established to collect revenues and ensure compliance with marijuana distribution and consumption legislation. Marijuana funds in excess of compliance expenses will be utilized to support childcare scholarships

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 67,689	\$ 69,909	\$ 136,237	\$ 136,237	\$ 52,537
Materials & Supplies	\$ 598	\$ -	\$ 600	\$ 640	\$ 683
Charges for Services	\$ 29,500	\$ 31,913	\$ 33,081	\$ 35,092	\$ 35,423
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 2,443	\$ 2,443	\$ 3,225
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000
	\$ 547,787	\$ 851,822	\$ 672,361	\$ 474,412	\$ 391,868

PRIOR YEAR ACCOMPLISHMENTS:

This past year we had less TIPS classes and DARE courses due to each of these vendors discontinuing the need for police personnel to provide these services; however the relationship between dispensary and restaurants, and law enforcement remains strong. We still maintained proper inspection schedules with minimal issues

GOALS - PROGRAM OBJECTIVES:

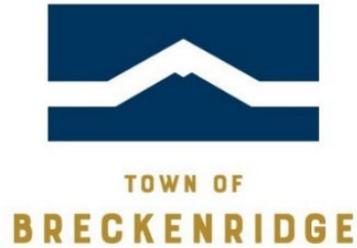
Continue to develop working relations with other municipalities that have similar compliance laws and expectations along with state and federal marijuana/illegal narcotics agencies

With another detective now in the Investigations Bureau, more checks and inspections should be able to be completed for 2025

Monitor best practices across the state regarding marijuana business compliance regulations and changes in state and federal laws pertaining to marijuana compliance

PERFORMANCE MEASURES:

	2022	2023	2024
Identification Checks	31	5	41



Cemetery Fund #015



This Fund is an enterprise fund which means it is self-supporting from incurred fees.

Expenses are related to the maintenance of the Town's Cemetery on Valley Brook Rd.

The goal is to keep the year end Fund balance close to \$250K.

CEMETERY FUND #015

January 1, 2023	FUND BALANCE	\$	257,996
	REVENUE	\$	36,300
	EXPENDITURES	\$	80
	ACTUAL GAIN / (REDUCTION)	\$	36,220
December 31, 2023	FUND BALANCE	\$	294,216
January 1, 2024	FUND BALANCE	\$	294,216
	PROJECTED REVENUE	\$	29,339
	PROJECTED EXPENDITURES	\$	18,630
	PROJECTED GAIN / (REDUCTION)	\$	10,709
December 31, 2024	FUND BALANCE	\$	304,925
January 1, 2025	FUND BALANCE	\$	304,925
	BUDGETED REVENUE	\$	26,029
	BUDGETED EXPENDITURES	\$	25,600
	BUDGETED GAIN / (REDUCTION)	\$	429
December 31, 2025	FUND BALANCE	\$	305,354

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CEMETERY FUND #015 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 235,298	\$ 257,996	\$ 294,216	\$ 294,216	\$ 304,925	\$ 305,354	\$ 303,810	\$ 300,299	\$ 294,815
REVENUES									
BURIAL FEES	\$ 3,100	\$ 2,850	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600
CEMETERY LOT SALES	\$ 15,450	\$ 10,800	\$ 5,000	\$ 6,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
DONATIONS	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PERPETUAL CARE FEES	\$ 23,600	\$ 13,000	\$ 6,900	\$ 10,000	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500
INVESTMENT INCOME	\$ 47	\$ 7,650	\$ 5,036	\$ 9,239	\$ 6,929	\$ 6,236	\$ 5,612	\$ 5,051	\$ 4,546
TOTAL REVENUES	\$ 42,197	\$ 36,300	\$ 20,536	\$ 29,339	\$ 26,029	\$ 25,336	\$ 24,712	\$ 24,151	\$ 23,646
TOTAL AVAILABLE	\$ 277,494	\$ 294,296	\$ 314,752	\$ 323,555	\$ 330,954	\$ 330,690	\$ 328,523	\$ 324,450	\$ 318,461
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 19,498	\$ -	\$ 28,600	\$ 18,630	\$ 23,600	\$ 24,780	\$ 26,019	\$ 27,320	\$ 28,686
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,100	\$ 2,205	\$ 2,315	\$ 2,431
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
EXPENDITURES BY PROGRAM									
CEMETERY OPERATIONS 0452	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600				
TOTAL EXPENDITURES BY PROGRAM	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600	\$ 26,880	\$ 28,224	\$ 29,635	\$ 31,117
FUND BALANCE, DECEMBER 31	\$ 257,996	\$ 294,216	\$ 286,152	\$ 304,925	\$ 305,354	\$ 303,810	\$ 300,299	\$ 294,815	\$ 287,344

FUND: Cemetery
 DEPARTMENT: Cemetery Operations
 DEPARTMENT NO: 0452

PROGRAM DESCRIPTION:

The Cemetery Fund has been established to set up the cemetery as an Enterprise Fund. This fund handles all activities concerning Valley Brook Cemetery.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 19,498	\$ -	\$ 28,600	\$ 18,630	\$ 23,600
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 80	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 19,498	\$ 80	\$ 28,600	\$ 18,630	\$ 25,600

PRIOR YEAR ACCOMPLISHMENTS:

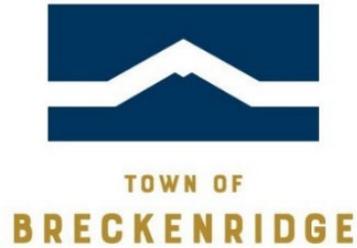
Clean up of old paper files and maps to match digital system records
 Begin Street Sign project
 Begin full GIS mapping and create interactive map

GOALS - PROGRAM OBJECTIVES:

Complete GIS mapping project
 Install columbarium for cremains
 Finish Street Sign project

PERFORMANCE MEASURES:

	2020	2021	2022	2023	2024
	Actual	Actual	Actual	Estimated	
Number of Cemetery Space Purchases	10	58	10	10	21
Cemetery Burials	2	13	5	4	11
Number of dead trees removed	0	0	38	0	15



Child Care Fund #016



This Fund receives a transfer from the Marijuana Fund.

The expenses of this Fund provide scholarships for childcare and capital projects.

The goal is to keep a Fund balance close to \$1M after restrictions. Current restrictions support future year's capital plans.

CHILD CARE FUND #016

January 1, 2023	FUND BALANCE	\$	4,909,751
	REVENUE	\$	2,299,580
	EXPENDITURES	\$	618,767
	ACTUAL GAIN / (REDUCTION)	\$	1,680,813
December 31, 2023	FUND BALANCE	\$	6,590,564
January 1, 2024	FUND BALANCE	\$	6,590,564
	PROJECTED REVENUE	\$	1,730,968
	PROJECTED EXPENDITURES	\$	1,613,049
	PROJECTED GAIN / (REDUCTION)	\$	117,919
December 31, 2024	FUND BALANCE	\$	6,708,483
January 1, 2025	FUND BALANCE	\$	6,708,483
	BUDGETED REVENUE	\$	479,226
	BUDGETED EXPENDITURES	\$	2,334,075
	BUDGETED GAIN / (REDUCTION)	\$	(1,854,849)
December 31, 2025	FUND BALANCE	\$	4,853,634
	RESTRICTION-CHILD CARE EXPANSION	\$	3,550,000
December 31, 2025	AVAILABLE FUND BALANCE	\$	1,303,634

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CHILD CARE FUND #016 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 2,766,070	\$ 4,909,751	\$ 6,590,564	\$ 6,590,564	\$ 6,708,483	\$ 4,853,634	\$ 3,401,558	\$ 3,152,224	\$ 2,825,362
REVENUES									
CONTRIBUTIONS	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS	\$ 20,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ (1,420)	\$ 145,580	\$ 95,839	\$ 206,968	\$ 155,226	\$ 139,703	\$ 125,733	\$ 113,160	\$ 101,844
REFUND OF EXPENDITURES	\$ 7,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
TRANSFER FROM EXCISE TAX FUND	\$ 2,280,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM MARIJUANA FUND	\$ 450,000	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 270,000	\$ 200,000
TOTAL REVENUES	\$ 2,780,330	\$ 2,299,580	\$ 1,819,839	\$ 1,730,968	\$ 479,226	\$ 463,703	\$ 449,733	\$ 407,160	\$ 325,844
TOTAL AVAILABLE	\$ 5,546,400	\$ 7,209,331	\$ 8,410,403	\$ 8,321,532	\$ 7,187,709	\$ 5,317,337	\$ 3,851,291	\$ 3,559,384	\$ 3,151,206
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 38,871	\$ 25,152	\$ 13,031	\$ 4,198	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ 145	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 190,629	\$ 87,911	\$ 15,407	\$ 3,952	\$ 4,600	\$ 4,830	\$ 5,072	\$ 5,325	\$ 5,591
MINOR CAPITAL	\$ -	\$ 62,250	\$ 1,200,000	\$ 1,000,000	\$ 1,700,000	\$ 1,250,000	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 4,382	\$ 9,119	\$ (3,601)	\$ 243	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 393,883	\$ 427,744	\$ 416,000	\$ 599,500	\$ 629,475	\$ 660,949	\$ 693,996	\$ 728,696	\$ 765,131
ALLOCATION	\$ 8,884	\$ 6,591	\$ 5,011	\$ 5,011	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 1,915,779	\$ 699,068	\$ 734,021	\$ 770,722
EXPENDITURES BY PROGRAM									
CHILD CARE 0930	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075	\$ 1,915,779	\$ 699,068	\$ 734,021	\$ 770,722
FUND BALANCE, DECEMBER 31	\$ 4,909,751	\$ 6,590,564	\$ 6,764,555	\$ 6,708,483	\$ 4,853,634	\$ 3,401,558	\$ 3,152,224	\$ 2,825,362	\$ 2,380,484
RESTRICTION-CHILD CARE EXPANSION		\$ 4,538,981	\$ 5,000,000	\$ 5,000,000	\$ 3,550,000	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 4,909,751	\$ 2,051,583	\$ 1,764,555	\$ 1,708,483	\$ 1,303,634	\$ 1,101,558	\$ 852,224	\$ 525,362	\$ 80,484

Child Care Projects (Expensed to Childcare Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Timberline Child Care Center expansion		200,000						200,000
Little Red classroom addition		250,000						250,000
Montessori School Repairs		1,250,000	1,250,000					2,500,000
Total		1,700,000	1,250,000	0	0	0	0	2,950,000

FUND: **Child Care**
 DEPARTMENT: Child Care Operations
 DEPARTMENT NO: 0930

PROGRAM DESCRIPTION:

The Child Care Fund has been established to track the funds dedicated to Child Care.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 38,871	\$ 25,152	\$ 13,031	\$ 4,198	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ 145	\$ -
Charges for Services	\$ 190,629	\$ 87,911	\$ 11,563	\$ 3,952	\$ 4,600
Minor Capital	\$ -	\$ 62,250	\$ 1,200,000	\$ 1,000,000	\$ 1,700,000
Fixed Charges	\$ 4,382	\$ 9,119	\$ 243	\$ 243	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 393,883	\$ 427,744	\$ 416,000	\$ 599,500	\$ 629,475
Allocations	\$ 8,884	\$ 6,591	\$ 5,011	\$ 5,011	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 636,650	\$ 618,767	\$ 1,645,848	\$ 1,613,049	\$ 2,334,075

PRIOR YEAR ACCOMPLISHMENTS:

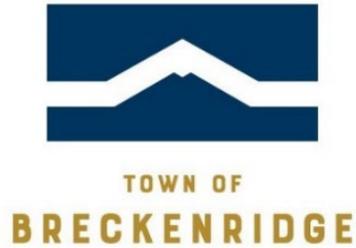
In 2024 we finalized the transition of the Child Care Tuition Assistance Program to Early Childhood Options to be a County-wide program
 Completely sustainable budgets at all support centers with the recent increase in tuition to cover costs
 Began design work on Breckenridge Montessori renovation
 Continued the TLC Expansion project from the EUA capacity study recommendation
 Successfully supported the Town of Frisco through tuition assistance implementation in 2023 with managing the application and review for assistance

GOALS - PROGRAM OBJECTIVES:

Communication and comparison with Early Childhood Options for the new IGA and County-wide tuition assistance
 Oversight of the four local Breckenridge childcare centers and invoicing for County-wide Tuition Assistance
 Continue to monitor affordability of child care vs support for families

PERFORMANCE MEASURES:

	2018	2019	2020	2021	2022
Number of Children (w/ scholarship)	149	149	106	91	53
Percent of Children in Care Receiving Scholarship	60%	60%	50%	46%	26%
Average Award-Scholarship (monthly)	\$463	\$495	\$629	\$790	\$858
Total Scholarship Program Expense	\$715,911	\$807,224	\$625,645	\$411,309	\$349,978
			First Full year of SPK for 5-year olds 25K added for Emergency Covid Issues		August 2022 - 4&5 year olds covered by SPK



Parking & Transportation Fund #017



This Fund receives revenue from lift ticket tax and parking management fees. To keep the Fund balance positive, a transfer from the Excise Tax Fund occurs.

This Fund expenses planned capital improvements to the Capital Fund. A debt premium is restricted for the COP for the South Gondola Parking Garage, termination date of 2044.

The goal is to keep a Fund balance close to \$1M. A reserve (capped at \$350K) for the parking garage maintenance is a contractual obligation. A reserve is also held for a capital project for parking meter replacements in 2027.

PARKING & TRANSPORTATION FUND #017

January 1, 2023	FUND BALANCE	\$	13,207,214
	REVENUE	\$	10,913,840
	EXPENDITURES	\$	14,619,370
	ACTUAL GAIN / (REDUCTION)	\$	(3,705,530)
December 31, 2023	FUND BALANCE	\$	9,501,684
January 1, 2024	FUND BALANCE	\$	9,501,684
	PROJECTED REVENUE	\$	12,251,991
	PROJECTED EXPENDITURES	\$	15,872,145
	PROJECTED GAIN / (REDUCTION)	\$	(3,620,154)
December 31, 2024	FUND BALANCE	\$	5,881,530
January 1, 2025	FUND BALANCE	\$	5,881,530
	BUDGETED REVENUE	\$	15,090,812
	BUDGETED EXPENDITURES	\$	14,311,416
	BUDGETED GAIN / (REDUCTION)	\$	779,396
December 31, 2025	FUND BALANCE	\$	6,660,926
	RESTRICTION-DEBT SERVICE	\$	4,636,100
December 31, 2025	AVAILABLE FUND BALANCE	\$	2,024,826
	RESERVE-SOUTH GONDOLA PARKING	\$	320,833
	RESERVE-PARKING METER	\$	280,000
	TOTAL RESERVES	\$	600,833

**TOWN OF BRECKENRIDGE
ANNUAL BUDGET
PARKING & TRANSPORTATION FUND #017 ANALYSIS**

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,368,485	\$ 13,207,214	\$ 9,501,684	\$ 9,501,684	\$ 5,881,530	\$ 6,660,926	\$ 7,264,540	\$ 7,247,530	\$ 5,893,485
REVENUES									
GRANTS	\$ 30,425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 107,813	\$ 282,506	\$ 257,808	\$ 297,289	\$ 222,967	\$ 200,670	\$ 180,603	\$ 162,543	\$ 146,289
LIFT TICKET	\$ 3,993,836	\$ 4,156,913	\$ 4,284,281	\$ 4,317,281	\$ 4,367,281	\$ 4,498,299	\$ 4,633,248	\$ 4,772,246	\$ 4,915,413
PARKING MANAGEMENT	\$ 4,792,323	\$ 5,552,036	\$ 5,205,700	\$ 5,823,678	\$ 5,953,825	\$ 6,132,440	\$ 6,316,413	\$ 6,505,905	\$ 6,701,082
REFUND OF EXPENDITURES	\$ -	\$ -	\$ -	\$ 210	\$ -	\$ -	\$ -	\$ -	\$ -
REUSABLE BAG PROGRAM (FUND #019)	\$ 108,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNOWSTANG REIMBURSEMENT	\$ -	\$ 19,200	\$ 32,739	\$ 32,739	\$ 32,739	\$ 32,739	\$ 32,739	\$ 32,739	\$ 32,739
SOLAR GARDEN OPERATIONS (FUND #019)	\$ 53,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY PROGRAM (FUND #019)	\$ 9,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSIT PROGRAM	\$ 3,531,332	\$ 882,786	\$ 863,700	\$ 819,794	\$ 853,000	\$ 878,590	\$ 904,948	\$ 932,096	\$ 960,059
VAIL SKI RESORT REIMBURSEMENT	\$ -	\$ 20,399	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000
TRANSFER FROM EXCISE TAX FUND	\$ 8,568,675	\$ -	\$ 900,000	\$ 900,000	\$ 3,600,000	\$ 4,700,000	\$ 4,300,000	\$ 3,300,000	\$ 7,800,000
TRANSFER FROM IT FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 21,196,109	\$ 10,913,840	\$ 11,605,228	\$ 12,251,991	\$ 15,090,812	\$ 16,503,738	\$ 16,428,951	\$ 15,766,529	\$ 20,616,582
TOTAL AVAILABLE	\$ 31,564,594	\$ 24,121,053	\$ 21,106,912	\$ 21,753,675	\$ 20,972,342	\$ 23,164,664	\$ 23,693,491	\$ 23,014,059	\$ 26,510,067
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 3,232,149	\$ 4,080,794	\$ 4,563,424	\$ 4,574,577	\$ 4,670,573	\$ 4,845,916	\$ 5,063,982	\$ 5,291,861	\$ 5,529,995
MATERIALS & SUPPLIES	\$ 176,766	\$ 61,347	\$ 71,760	\$ 81,516	\$ 72,352	\$ 75,970	\$ 79,769	\$ 83,757	\$ 87,945
CHARGES FOR SERVICES	\$ 3,156,132	\$ 3,746,224	\$ 3,909,287	\$ 4,159,771	\$ 4,333,722	\$ 4,550,408	\$ 4,777,929	\$ 5,016,825	\$ 5,267,666
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -
FIXED CHARGES	\$ 137,703	\$ 105,913	\$ 151,258	\$ 157,882	\$ 94,403	\$ 99,123	\$ 104,079	\$ 109,283	\$ 114,747
DEBT SERVICES	\$ 2,400,633	\$ 2,318,275	\$ 2,317,275	\$ 2,317,275	\$ 2,319,025	\$ 2,318,800	\$ 2,317,300	\$ 2,318,300	\$ 2,316,550
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 3,003,997	\$ 2,358,389	\$ 2,881,124	\$ 2,881,124	\$ 1,771,341	\$ 1,859,908	\$ 1,952,903	\$ 2,050,548	\$ 2,153,076
TRANSFERS	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000	\$ 2,150,000	\$ 1,750,000	\$ 2,250,000	\$ 4,650,000
TOTAL EXPENDITURES BY CATEGORY	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ 15,900,125	\$ 16,445,961	\$ 17,120,574	\$ 20,119,979
EXPENDITURES BY PROGRAM									
TRANSIT ADMINISTRATION 0481	\$ 502,822	\$ 542,830	\$ 573,331	\$ 580,493	\$ 563,424	\$ -	\$ -	\$ -	\$ -
TRANSIT SERVICES 0482	\$ 5,965,145	\$ 6,043,461	\$ 7,127,280	\$ 7,141,874	\$ 6,276,109	\$ -	\$ -	\$ -	\$ -
PARKING 0515	\$ 1,834,135	\$ 2,293,506	\$ 2,013,704	\$ 2,355,198	\$ 2,200,468	\$ -	\$ -	\$ -	\$ -
PARKING STRUCTURE 0550	\$ 772,214	\$ 1,466,533	\$ 1,857,538	\$ 1,776,329	\$ 1,901,390	\$ -	\$ -	\$ -	\$ -
REUSABLE BAG 0622 (FUND #019)	\$ 156,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY 0631 (FUND #019)	\$ 484,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS 1000	\$ 8,650,633	\$ 4,266,703	\$ 4,017,275	\$ 4,017,275	\$ 3,369,025	\$ -	\$ -	\$ -	\$ -
GENERAL 1111	\$ 5,329	\$ 6,337	\$ 5,000	\$ 976	\$ 1,000	\$ -	\$ -	\$ -	\$ -
SOLAR GARDENS 1641-3 (FUND #019)	\$ (14,516)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ 18,357,380	\$ 14,619,370	\$ 15,594,128	\$ 15,872,145	\$ 14,311,416	\$ 15,900,125	\$ 16,445,961	\$ 17,120,574	\$ 20,119,979
FUND BALANCE, DECEMBER 31	\$ 13,207,214	\$ 9,501,684	\$ 5,512,783	\$ 5,881,530	\$ 6,660,926	\$ 7,264,540	\$ 7,247,530	\$ 5,893,485	\$ 6,390,088
RESTRICTION-DEBT SERVICE	\$ 4,635,550	\$ 4,636,300	\$ 4,637,825	\$ 4,637,825	\$ 4,636,100	\$ 4,635,600	\$ 4,634,850	\$ 4,633,600	\$ 4,636,600
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 8,571,664	\$ 4,865,384	\$ 874,958	\$ 1,243,705	\$ 2,024,826	\$ 2,628,940	\$ 2,612,680	\$ 1,259,885	\$ 1,753,488
RESERVE-BAG FEE (FUND #019)	\$ 152,002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESERVE-SOUTH GONDOLA PARKING	\$ 110,833	\$ 180,833	\$ 239,167	\$ 250,833	\$ 320,833	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
RESERVE-PARKING METER	\$ -	\$ -	\$ -	\$ 280,000	\$ 280,000	\$ 400,000	\$ -	\$ -	\$ -
TOTAL RESERVES	\$ 262,835	\$ 180,833	\$ 239,167	\$ 530,833	\$ 600,833	\$ 750,000	\$ 350,000	\$ 350,000	\$ 350,000

FUND: Parking & Transportation
 DEPARTMENT: Transit Administration
 DEPARTMENT NO 0481

PROGRAM DESCRIPTION:

This program is responsible for developing and implementing strategies for improved Transit Operations management. This includes responsibility for the Free Ride Transit System administration and operations. Personnel services funded by this program are those of the Mobility Operations Manager, Assistant Transit Manager, Mobility Administrative Specialist, and one third of the Assistant Director of Mobility.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 305,452	\$ 401,490	\$ 412,995	\$ 412,995	\$ 435,591
Materials & Supplies	\$ 1,764	\$ 1,973	\$ 500	\$ 1,649	\$ 699
Charges for Services	\$ 17,797	\$ 24,307	\$ 20,667	\$ 20,056	\$ 15,727
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 132,196	\$ 45,117	\$ 21,053	\$ 27,677	\$ 7,711
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 45,614	\$ 69,942	\$ 118,116	\$ 118,116	\$ 103,696
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 502,822	\$ 542,830	\$ 573,331	\$ 580,493	\$ 563,424

PRIOR YEAR ACCOMPLISHMENTS:

Integrated BSR Blue Route into the Purple and Trolley Routes
 Trolley in service for full year operations with record ridership
 Purchased three used buses from Town of Vail to support current fleet demands
 Grant awarded for \$8.1m for 7 new BEB buses

GOALS - PROGRAM OBJECTIVES:

Grant writing and management
 Participation in the statewide Transit Coalition
 Long term strategic planning, ensuring DOT and FTA Compliance
 Transportation operations recommendations and management

PERFORMANCE MEASURES:

5339 Grant success for new buses/EV charging infrastructure
 Staffing levels
 Medium to long term plans for new transit center and bus barn
 Transition to EV buses, currently at 5 with goal to be 100% by 2032

FUND: **Parking & Transportation**
DEPARTMENT: Transit Services
DEPARTMENT NO 0482

PROGRAM DESCRIPTION:

This program provides labor, supplies, general services, and direct expenses required to operate the Free Ride Transit system. The Town operates a year-round transit system using conventional transit coach buses. The system provides free, convenient transportation to visitors and locals for the transit needs ranging from transportation to and from recreation areas, the town's bed base, historic Main Street, retail areas of the community, and job access commuting. Service goes from the Ski and Racquet Club and Warrior's Mark on the south end of town to Airport Road on the north end of town. Service encompasses the east and west sides as well including the Peak 8/Ski Hill and Wellington neighborhoods.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 2,598,717	\$ 3,520,141	\$ 3,983,881	\$ 3,995,032	\$ 4,060,251
Materials & Supplies	\$ 170,775	\$ 49,726	\$ 64,060	\$ 62,225	\$ 62,370
Charges for Services	\$ 298,430	\$ 359,942	\$ 421,018	\$ 426,296	\$ 412,342
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 5,508	\$ 46,396	\$ 127,030	\$ 127,030	\$ 83,487
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 2,891,716	\$ 2,067,256	\$ 2,531,291	\$ 2,531,291	\$ 1,657,659
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,965,145	\$ 6,043,461	\$ 7,127,280	\$ 7,141,874	\$ 6,276,109

PRIOR YEAR ACCOMPLISHMENTS:

Improved fleet useability position has allowed more stabilized route offerings
Staffing stabilization and lower turnover increased safety, limiting risk of vehicle incidents

GOALS - PROGRAM OBJECTIVES:

To service the community of Breckenridge in the most efficient manner and to transport the maximum number of passengers utilizing our current and expanding route structure
Stabilize staffing levels
Get to reliable rolling stock number to allow for service of fleet and unexpected downtime without cancelation of routes

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023	2024
Annual Passenger Trips	1,310,282	668,409	750,000	1,000,000	690,363	1167000
Annual Service Hours	53,545	35,657	41,000	44,349	34,994	51292
Annual Route Miles	500,943	250,970	350,000	375,000	375,371	559623
Cost Per Trip	3.31	6.16	5.58	4.13	6.08	5.99
Cost Per Hour	81.1	115.53	102.02	93.2	120.02	136.47
Cost Per Mile	8.67	16.41	11.95	11	11.18	12.5
On-Time Performance	95%	96%	96%	97%	93%	0.92

FUND: **Parking & Transportation**
DEPARTMENT: Parking
DEPARTMENT NO 0515

PROGRAM DESCRIPTION:

This program consists of the partial salary of the Assistant Director of Mobility and management staff to oversee operations of TOB parking lots and street parking. Interstate Park has been contracted since 2018 to manage all aspects of TOB parking with direction from town staff. This program covers all revenues and expenses with the exception of Ski Season operating dates at South Gondola, which are accounted in 017-0550.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 130,471	\$ 140,636	\$ 123,081	\$ 123,082	\$ 129,296
Materials & Supplies	\$ -	\$ 4,404	\$ 4,000	\$ 4,565	\$ 3,061
Charges for Services	\$ 1,636,997	\$ 1,918,235	\$ 1,652,574	\$ 1,993,502	\$ 2,055,773
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 9,039	\$ 2,332	\$ 2,332	\$ 2,352
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 66,667	\$ 221,191	\$ 231,717	\$ 231,717	\$ 9,986
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,834,135	\$ 2,293,506	\$ 2,013,704	\$ 2,355,198	\$ 2,200,468

PRIOR YEAR ACCOMPLISHMENTS:

Increased citation amounts in specific zones to change behavior in specific areas(ie. Employee permit lots)
Increased parking rates in Wellington Lot to encourage circulation and push vehicles to park longer term in parking lots
Increased usage of parking apps to 70%+ over parking kiosks

GOALS - PROGRAM OBJECTIVES:

In the coming year, the parking division has switched to a new merchant processor to lessen merchant fees, expecting a \$200k savings. Staff will also look for ways to continue to promote pay parking through the Passport Parking app and Honk App with a goal to increase usage from 70-75%
Staff will look for ways to increase citation collection rates from less than 40% to great than 70%, including contracting for collection services

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023	2024
Parking Enforcement						
Parking Citations	7,764	17,307	7,175	26,987	17,000	18,000
Cites Excluding Voids, Warnings	2,744	4,126	3,976	17,913	15,000	17,000
Collection Rate	78%	75%	66%	52%	51%	51%
Permits Sold	1,196	1,460	1,448	1500	1500	1500
Pay Parking Revenue						
Pay Parking	\$524,856	\$1,338,460	\$1,866,530	\$1,990,000	\$1,995,000	
Citations	\$125,400	\$85,710	\$200,000	\$460,650	\$600,000	\$850,000
Permits	\$124,887	\$116,830	\$127,362	\$128,000	\$128,000	

FUND: Parking & Transportation
DEPARTMENT: Parking Structure
DEPARTMENT NO 0550

PROGRAM DESCRIPTION:

This program covers all revenues and expenses of Ski Season operating dates at the South Gondola lot and 25% of the assistant mobility director salary.

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ 18,526	\$ 43,467	\$ 43,468	\$ 45,435
Materials & Supplies	\$ 4,211	\$ 5,244	\$ 3,200	\$ 13,077	\$ 6,222
Charges for Services	\$ 768,003	\$ 1,437,402	\$ 1,810,028	\$ 1,718,941	\$ 1,848,880
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 5,360	\$ 843	\$ 843	\$ 853
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 772,214	\$ 1,466,533	\$ 1,857,538	\$ 1,776,329	\$ 1,901,390

PRIOR YEAR ACCOMPLISHMENTS:

Council requested summer parking strategy to gain higher usage, staff lowered rate and made it hourly instead of full day, this change increase usage from 20-25% to over 40% summer over summer

Increased utilization of parking structure by the public in winter months when BSR sets parking rates

Carpool code increased usage helping to alleviate traffic in town core

Installed gas meter to lower utility costs by over \$150k

GOALS - PROGRAM OBJECTIVES:

Minimize costs in parking structure

Increase usage of App payments over Kiosk

Increase usage of parking structure

PERFORMANCE MEASURES:

	2021	2022	2023
Parking Enforcement			
Parking Citations	1,339	5,799	3,400
Cites Excluding Voids, Warnings	199	2,200	2,500
Collection Rate	56%	58%	51%
Permits Sold	-	-	-
Pay Parking Revenue			
Pay Parking	\$311,025	\$1,350,000	\$1,550,000
Citations	\$5,610	\$57,671	\$51,500
Permits	\$0	\$0	\$0

FUND: **Parking & Transportation**
 DEPARTMENT: Reusable Bag Program
 DEPARTMENT NO 0622

PROGRAM DESCRIPTION:

The Reusable Bag Program is managed under the Sustainability Fund #019 as of 1/1/2023.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 156,665	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 156,665	\$ -	\$ -	\$ -	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Parking & Transportation**
 DEPARTMENT: Sustainability
 DEPARTMENT NO 0631

PROGRAM DESCRIPTION:

This program is managed under the Sustainability Fund #019 as of 1/1/2023.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 197,510	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 17	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 287,427	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 484,954	\$ -	\$ -	\$ -	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:

FUND: **Parking & Transportation**
 DEPARTMENT: Capital Projects
 DEPARTMENT NO 1000

PROGRAM DESCRIPTION:

This program contains the capital projects related to the Parking & Transportation programs.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 2,400,633	\$ 2,318,275	\$ 2,317,275	\$ 2,317,275	\$ 2,319,025
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 6,250,000	\$ 1,948,428	\$ 1,700,000	\$ 1,700,000	\$ 1,050,000
	<u>\$ 8,650,633</u>	<u>\$ 4,266,703</u>	<u>\$ 4,017,275</u>	<u>\$ 4,017,275</u>	<u>\$ 3,369,025</u>

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

This cost center contains the capital projects slated for improvements to the Town's parking and transportation infrastructure and services

PERFORMANCE MEASURES:

FUND: Parking & Transportation
 DEPARTMENT: General
 DEPARTMENT NO 1111

PROGRAM DESCRIPTION:

The administrative program facilitates the engagement of consultants to assist the Town with understanding and planning for addressing the Town's current parking and transportation needs.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 5,329	\$ 6,337	\$ 5,000	\$ 976	\$ 1,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 5,329</u>	<u>\$ 6,337</u>	<u>\$ 5,000</u>	<u>\$ 976</u>	<u>\$ 1,000</u>

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

Goals for this fund include the planning and implementation of innovative and efficient parking, transit, pedestrian, and other improvements to our Town's infrastructure

PERFORMANCE MEASURES:

FUND: **Parking & Transportation**
 DEPARTMENT: Solar
 DEPARTMENT NO 1641, 1642, 1643

PROGRAM DESCRIPTION:

This program is managed under the Sustainability Fund #019 as of 1/1/2023.

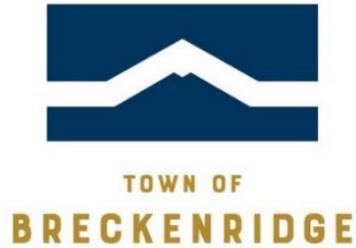
PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ (14,516)	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ (14,516)	\$ -	\$ -	\$ -	\$ -

PRIOR YEAR ACCOMPLISHMENTS:

GOALS - PROGRAM OBJECTIVES:

PERFORMANCE MEASURES:



Health Care Plan Fund #018



This Fund receives revenue from employee paid premiums through payroll and the healthcare benefit allocation of \$17.5K per employee.

Health care plans are expensed to this Fund (UMR, Mutual of Omaha, VSP, disability programs) along with Provider and employee reimbursement costs.

The goal is to keep a Fund balance of \$1M.

HEALTH CARE PLAN FUND #018

January 1, 2023	FUND BALANCE	\$	1,040,953
	REVENUE	\$	5,401,825
	EXPENDITURES	\$	5,672,216
	ACTUAL GAIN / (REDUCTION)	\$	(270,391)
			<hr style="border-top: 1px solid black;"/>
December 31, 2023	FUND BALANCE	\$	770,562
			<hr style="border-top: 3px double black;"/>
January 1, 2024	FUND BALANCE	\$	770,562
	PROJECTED REVENUE	\$	5,303,130
	PROJECTED EXPENDITURES	\$	5,200,079
	PROJECTED GAIN / (REDUCTION)	\$	103,051
			<hr style="border-top: 1px solid black;"/>
December 31, 2024	FUND BALANCE	\$	873,613
			<hr style="border-top: 3px double black;"/>
January 1, 2025	FUND BALANCE	\$	873,613
	BUDGETED REVENUE	\$	5,509,273
	BUDGETED EXPENDITURES	\$	5,400,079
	BUDGETED GAIN / (REDUCTION)	\$	109,194
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	FUND BALANCE	\$	982,807
			<hr style="border-top: 3px double black;"/>

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
HEALTH CARE PLAN FUND #018 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ (5,585)	\$ 1,040,953	\$ 770,562	\$ 770,562	\$ 873,613	\$ 982,807	\$ 1,066,813	\$ 1,127,304	\$ 1,164,006
REVENUES									
EMPLOYEE PAID PREMIUMS	\$ 613,257	\$ 459,982	\$ 678,735	\$ 618,735	\$ 678,735	\$ 678,735	\$ 678,735	\$ 678,735	\$ 678,735
FLEX FORTFEITURE	\$ 190,058	\$ 48,696	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 3,367,956	\$ 3,956,764	\$ 4,175,197	\$ 4,175,197	\$ 4,327,390	\$ 4,413,938	\$ 4,502,217	\$ 4,592,261	\$ 4,684,106
INVESTMENT INCOME	\$ (1,997)	\$ 30,866	\$ 20,320	\$ 24,198	\$ 18,148	\$ 16,333	\$ 14,700	\$ 13,230	\$ 11,907
OUTSIDE REIMBURSEMENTS	\$ -	\$ 2,892	\$ 10,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
REFUND OF EXPENDITURES	\$ 1,821,875	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RX & MEDICAL REBATES	\$ -	\$ 112,650	\$ 100,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
STOP LOSS	\$ -	\$ 784,976	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
TOTAL REVENUES	\$ 5,991,149	\$ 5,401,825	\$ 5,286,252	\$ 5,303,130	\$ 5,509,273	\$ 5,592,006	\$ 5,678,651	\$ 5,767,226	\$ 5,857,748
TOTAL AVAILABLE	\$ 5,985,564	\$ 6,442,777	\$ 6,056,813	\$ 6,073,692	\$ 6,382,886	\$ 6,574,813	\$ 6,745,464	\$ 6,894,530	\$ 7,021,754
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,000	\$ 5,400,000	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ -	\$ -	\$ 79	\$ 79	\$ -	\$ -	\$ -	\$ -
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY CATEGORY	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
EXPENDITURES BY PROGRAM									
HEALTH PROGRAM - FIXED 1000	\$ 1,202,456	\$ 1,327,388	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000				
HEALTH PROGRAM - VARIABLE 1000	\$ 3,742,156	\$ 4,344,827	\$ 3,500,000	\$ 3,500,079	\$ 3,700,079				
TOTAL EXPENDITURES BY PROGRAM	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079	\$ 5,508,000	\$ 5,618,160	\$ 5,730,523	\$ 5,845,134
FUND BALANCE, DECEMBER 31	\$ 1,040,953	\$ 770,562	\$ 856,813	\$ 873,613	\$ 982,807	\$ 1,066,813	\$ 1,127,304	\$ 1,164,006	\$ 1,176,621

FUND: **Health Care Plan**
 DEPARTMENT: Health Program
 DEPARTMENT NO: 1000

PROGRAM DESCRIPTION:

The Health Benefits fund serves as an internal service fund for the Town's health benefits plans. The fund receives revenue from each program in the Town that has eligible staff. This allocation of funds is then used to offset the costs of the Town's self-insured health plans. These include our PPO medical plan, dental plan, and vision plan, flexible spending accounts, disability insurance, employee assistance, stop loss coverage, and life insurance programs.

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	4,944,611	5,672,216	5,200,000	5,200,000	5,400,000
Materials & Supplies	-	-	-	-	-
Charges for Services	-	-	-	79	79
Minor Capital	-	-	-	-	-
Fixed Charges	-	-	-	-	-
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	-	-	-	-	-
Transfers	-	-	-	-	-
	\$ 4,944,611	\$ 5,672,216	\$ 5,200,000	\$ 5,200,079	\$ 5,400,079

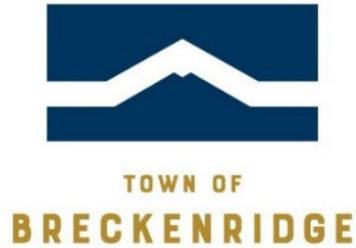
PRIOR YEAR ACCOMPLISHMENTS:

Renewed direct contract with Common Spirit and Adventist Health to give employees access to quality medical care at additional savings
 Continued to offer the UMR Plan Advisor partnership to support employees' benefit navigation
 In 2024 there was a very slight increase to employee premiums
 Transitioned from paper based open enrollment to online process

GOALS - PROGRAM OBJECTIVES:

The Town of Breckenridge recognizes the importance of providing our employee and their families with quality benefits as part of their overall compensation package. We are proud to offer a benefits package that reflects the values of our organization, while offering programs and resources to keep our employees and families healthy

PERFORMANCE MEASURES:



Sustainability Fund #019



This Fund captures the revenue collection of fees associated with Sustainable programs. To keep the Fund balance positive, a transfer from the Excise Tax Fund occurs.

E-Delivery program 0106 and Breck E-Ride 8040 were introduced in 2024.

The goal is to keep a minimal Fund balance at year end. A bag fee reserve holds the net proceeds from bag fee sales and expenses.

SUSTAINABILITY FUND #019

January 1, 2023	FUND BALANCE	\$	(19,706)
	REVENUE	\$	3,096,205
	EXPENDITURES	\$	2,817,940
	ACTUAL GAIN / (REDUCTION)	\$	278,265
December 31, 2023	FUND BALANCE	\$	258,560
January 1, 2024	FUND BALANCE	\$	258,560
	PROJECTED REVENUE	\$	3,037,571
	PROJECTED EXPENDITURES	\$	2,860,611
	PROJECTED GAIN / (REDUCTION)	\$	176,960
December 31, 2024	FUND BALANCE	\$	435,520
January 1, 2025	FUND BALANCE	\$	435,520
	BUDGETED REVENUE	\$	5,148,546
	BUDGETED EXPENDITURES	\$	3,621,112
	BUDGETED GAIN / (REDUCTION)	\$	1,527,434
December 31, 2025	FUND BALANCE	\$	1,962,954
	RESTRICTION-	\$	-
December 31, 2025	AVAILABLE FUND BALANCE	\$	1,962,954
	RESERVE-BAG FEE	\$	268,649
	TOTAL RESERVES	\$	268,649

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SUSTAINABILITY FUND #019 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ -	\$ (19,706)	\$ 258,560	\$ 258,560	\$ 435,520	\$ 1,962,954	\$ 873,741	\$ 884,678	\$ 809,043
REVENUES									
ADMIN FEES	\$ -	\$ (380)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COST SHARING	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
DISPOSABLE BAG FEES	\$ -	\$ 52,482	\$ 80,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
DOCKING PERMITS	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000
DUMPSTER KEYCARD FEE	\$ -	\$ -	\$ 1,000	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
E-BIKE SEASON PASSES & RIDES	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
EV CHARGERS FEES	\$ -	\$ 19,848	\$ 20,000	\$ 25,000	\$ 30,000	\$ 35,000	\$ 40,000	\$ 45,000	\$ 50,000
GRANTS	\$ -	\$ 204,325	\$ 209,500	\$ 209,500	\$ 208,880	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ -	\$ -	\$ 1,952	\$ 5,721	\$ 4,291	\$ 3,862	\$ 3,476	\$ 3,128	\$ 2,815
MATERIAL MANAGEMENT FEE	\$ -	\$ 118,031	\$ 120,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000
REMP FEE	\$ -	\$ 1,812	\$ 75,000	\$ 80,000	\$ 85,000	\$ 90,000	\$ 95,000	\$ 100,000	\$ 105,000
RENEWABLE ENERGY CERTIF	\$ -	\$ 190,062	\$ 165,000	\$ 145,000	\$ 145,000	\$ 135,000	\$ 125,000	\$ 115,000	\$ 105,000
REUSABLE BAG SALES	\$ -	\$ 41,138	\$ 56,000	\$ 32,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
SALES TAX VENDORS FEE REV	\$ -	\$ 59	\$ 100	\$ 50	\$ 75	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ 2,468,828	\$ 2,300,000	\$ 2,300,000	\$ 4,000,000	\$ 1,300,000	\$ 2,700,000	\$ 2,800,000	\$ 3,100,000
TOTAL REVENUES	\$ -	\$ 3,096,205	\$ 3,028,552	\$ 3,037,571	\$ 5,148,546	\$ 2,489,162	\$ 3,888,776	\$ 3,988,428	\$ 4,288,115
TOTAL AVAILABLE	\$ -	\$ 3,076,499	\$ 3,287,112	\$ 3,296,131	\$ 5,584,066	\$ 4,452,116	\$ 4,762,517	\$ 4,873,106	\$ 5,097,158
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ -	\$ 298,401	\$ 337,954	\$ 337,954	\$ 372,666	\$ 388,738	\$ 533,722	\$ 557,739	\$ 582,837
MATERIALS & SUPPLIES	\$ -	\$ 38,737	\$ 131,700	\$ 83,020	\$ 134,374	\$ 141,093	\$ 148,148	\$ 155,555	\$ 163,333
CHARGES FOR SERVICES	\$ -	\$ 856,486	\$ 1,051,372	\$ 980,691	\$ 2,504,272	\$ 2,447,962	\$ 2,570,360	\$ 2,698,878	\$ 2,833,822
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 6,148	\$ 7,586	\$ 31,482	\$ 32,601	\$ 34,231	\$ 35,943	\$ 37,740	\$ 39,627
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 9,208	\$ 315,530	\$ 140,000	\$ 366,280	\$ 384,594	\$ 403,824	\$ 424,015	\$ 445,216
ALLOCATION	\$ -	\$ -	\$ 72,464	\$ 72,464	\$ 77,863	\$ 81,756	\$ 85,844	\$ 90,136	\$ 94,643
TRANSFERS	\$ -	\$ 1,608,960	\$ 700,000	\$ 1,200,000	\$ 133,056	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL EXPENDITURES BY CATEGORY	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ 3,578,374	\$ 3,877,839	\$ 4,064,063	\$ 4,259,477
EXPENDITURES BY PROGRAM									
REMP 0035	\$ -	\$ -	\$ 240,345	\$ 262,995	\$ 361,810	\$ -	\$ -	\$ -	\$ -
E-DELIVERY 0106	\$ -	\$ -	\$ -	\$ 524,000	\$ 1,274,475	\$ -	\$ -	\$ -	\$ -
REUSABLE BAG 0622	\$ -	\$ 76,471	\$ 95,000	\$ 78,196	\$ 76,380	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY 0631	\$ -	\$ 2,265,730	\$ 1,520,079	\$ 1,481,647	\$ 602,163	\$ -	\$ -	\$ -	\$ -
MATERIAL MANAGEMENT 0640	\$ -	\$ 312,310	\$ 422,521	\$ 340,752	\$ 385,972	\$ -	\$ -	\$ -	\$ -
PAY AS YOU THROW 0645	\$ -	\$ 16,205	\$ 150,000	\$ 20,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -
ROOFTOP GARDENS 1641	\$ -	\$ 12,109	\$ 19,800	\$ 21,600	\$ 96,400	\$ -	\$ -	\$ -	\$ -
SOLAR GARDENS-ULLR 1642	\$ -	\$ 59,494	\$ 80,840	\$ 60,840	\$ 94,100	\$ -	\$ -	\$ -	\$ -
SOLAR GARDENS-SOL 1643	\$ -	\$ 75,620	\$ 88,020	\$ 70,581	\$ 101,562	\$ -	\$ -	\$ -	\$ -
BRECK E-RIDE 8040	\$ -	\$ -	\$ -	\$ -	\$ 478,250	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY PROGRAM	\$ -	\$ 2,817,940	\$ 2,616,606	\$ 2,860,611	\$ 3,621,112	\$ 3,578,374	\$ 3,877,839	\$ 4,064,063	\$ 4,259,477
FUND BALANCE, DECEMBER 31	\$ (19,706)	\$ 258,560	\$ 670,506	\$ 435,520	\$ 1,962,954	\$ 873,741	\$ 884,678	\$ 809,043	\$ 837,681
RESTRICTION-									
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (19,706)	\$ 258,560	\$ 670,506	\$ 435,520	\$ 1,962,954	\$ 873,741	\$ 884,678	\$ 809,043	\$ 837,681
RESERVE-BAG FEE	\$ -	\$ 171,707	\$ 197,495	\$ 268,649	\$ 268,649	\$ 268,649	\$ 268,649	\$ 268,649	\$ 268,649
TOTAL RESERVES	\$ -	\$ 171,707	\$ 197,495	\$ 268,649					

FUND: **Sustainability**
 DEPARTMENT: REMP
 DEPARTMENT NO: 0035

PROGRAM DESCRIPTION:

The Renewable Energy Mitigation Program is designed to mitigate outdoor energy use on new construction and renovations and to collect a payment-in-lieu for systems that cannot be mitigated

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ 44,815	\$ 142,995	\$ 158,280
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ 195,530	\$ 120,000	\$ 203,530
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 240,345	\$ 262,995	\$ 361,810

PRIOR YEAR ACCOMPLISHMENTS:

Increased interdepartmental collaboration to implement REMP program, streamlined application process for project applicants
 Provided \$1,650 rebates to community members to install solar PV on homes through Solarize Summit program
 Established community rebates for Electrify Breck pilot program to transition deed restricted homes from natural gas to electric heating
 Created tracking mechanism to ensure community projects offset GHGs related to outdoor energy use on new construction

GOALS - PROGRAM OBJECTIVES:

The goal of the REMP fund is to reinvest monies paid in lieu of offsetting outdoor energy use in community projects that achieve the same level of energy offset as the original project

PERFORMANCE MEASURES:

Track energy and greenhouse gas savings from community projects funded by REMP dollars

FUND: **Sustainability**
 DEPARTMENT: E-Delivery
 DEPARTMENT NO: 0106

PROGRAM DESCRIPTION:

The Breckenridge E-Delivery program is designed to streamline food and beverage deliveries and decrease truck traffic in the downtown core

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 1,250,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ 24,000	\$ 24,475
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ 500,000	\$ -
	\$ -	\$ -	\$ -	\$ 524,000	\$ 1,274,475

PRIOR YEAR ACCOMPLISHMENTS:

Stood up E-Delivery pilot program including lease and construction for temporary delivery dock
 6-10 distributors included in phase 1 pilot

GOALS - PROGRAM OBJECTIVES:

Reduce vehicular interaction with pedestrians and bicycles along Riverwalk corridor and alleyways
 Reduce idling of delivery vehicles and downtown congestion
 Reduce delivery truck trips in town by consolidating delivery zone to one location

PERFORMANCE MEASURES:

GHGs reduced
 Number of trucks off the road
 Number of distributors voluntarily participating in program

FUND: **Sustainability**
DEPARTMENT: Reuseable Bag Program
DEPARTMENT NO: 0622

PROGRAM DESCRIPTION:

The Reusable Bag Program is a public outreach effort to educate residents and visitors about the Disposable Bag Fee and to encourage use of reusable bags. Revenues for the program are generated from the Disposable Bag Fee. Expenditures are focused on educational efforts and distribution of reusable bags to lodging and retail stores

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ 63,600	\$ 65,000	\$ 65,000
Charges for Services	\$ -	\$ 75,883	\$ 30,000	\$ 11,900	\$ 10,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 588	\$ 1,400	\$ 1,296	\$ 1,380
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 76,471	\$ 95,000	\$ 78,196	\$ 76,380

PRIOR YEAR ACCOMPLISHMENTS:

In 2024, local artist Andrew Dengate designed Edition 4 of the Breckenridge Reusable Bag to showcase community assets and Dark Sky initiative Streamlined reusable bag ordering process and exemption request
Worked with Finance to gain increased compliance on bag fee remittance and notices to non-filers

GOALS - PROGRAM OBJECTIVES:

Reduction in the number of disposable bags issued by retail stores in year over year, while also considering level of taxable sales, will indicate the relative use of disposable bags in the community
Continue to implement a new marketing/outreach effort to increase visitor awareness

PERFORMANCE MEASURES:

	2019	2020	2021	2022	2023	2024
Number of Disposable Bags Issued	1,076,604	746,786	674,332	721,764	616,287	608,000
% Change in Bags Issued	-4%	-31%	-10%	7%	-6%	-1%
Taxable Sales	667,803,002	621,303,294	843,588,714	936,901,422	927,834,172	927,830,000
% Change in Taxable Sales	0	-7%	36%	11%	-1%	0%

FUND: **Sustainability**
 DEPARTMENT: Sustainability
 DEPARTMENT NO: 0631

PROGRAM DESCRIPTION:

This program provides labor, supplies, and general services required to manage the Town's sustainability program. The sustainability program administers the aid in meeting the sustainability goals of the Town led by Council, Leadership, and general staff

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ 209,384	\$ 229,232	\$ 229,233	\$ 260,255
Materials & Supplies	\$ -	\$ 32,664	\$ 21,750	\$ 3,922	\$ 8,974
Charges for Services	\$ -	\$ 409,241	\$ 492,315	\$ 471,710	\$ 108,230
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 5,481	\$ 4,318	\$ 4,318	\$ 4,785
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ 9,000
Allocations	\$ -	\$ -	\$ 72,464	\$ 72,464	\$ 77,863
Transfers	\$ -	\$ 1,608,960	\$ 700,000	\$ 700,000	\$ 133,056
	\$ -	\$ 2,265,730	\$ 1,520,079	\$ 1,481,647	\$ 602,163

PRIOR YEAR ACCOMPLISHMENTS:

E-Bike share grew by 8 hubs and 50 bikes in 2024. Ridership through 9/22/24 exceeded 26,404 trips with an estimated 20,600 pounds of CO2 avoided
 Supported installation of additional EV chargers including two Xcel Energy owned DC Fast Chargers at the S. Branch Library
 Installed 260kW of solar PV at the Tennis Center to offset ~65% of the electricity load
 Provided community incentives to join Colorado Carshare, a program that provides shared EVs for community-members transportation

GOALS - PROGRAM OBJECTIVES:

Implement the strategies outlined in the adopted SustainableBreck Plan 2022
 Educate and engage the public on environmental impacts
 Coordinate action towards sustainability goals across operational departments to ensure targets are met
 E-Ride program will move to department 8040 in 2025.

PERFORMANCE MEASURES:

Meet or exceed the annual goals outlined in the SustainableBreck Plan through polices and programs

FUND: **Sustainability**
 DEPARTMENT: Material Management Program
 DEPARTMENT NO: 0640

PROGRAM DESCRIPTION:

The Material Management program is designed to help the Town achieve its waste and recycling goals. This includes management of the shared commercial enclosure program, town facilities, and community at large

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ 89,017	\$ 108,721	\$ 108,721	\$ 112,411
Materials & Supplies	\$ -	\$ 4,078	\$ 42,350	\$ 10,781	\$ 15,401
Charges for Services	\$ -	\$ 219,214	\$ 269,582	\$ 204,382	\$ 256,200
Minor Capital	\$ -	\$ -	\$ -	\$ 15,000	\$ -
Fixed Charges	\$ -	\$ -	\$ 1,868	\$ 1,868	\$ 1,961
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 312,310	\$ 422,521	\$ 340,752	\$ 385,972

PRIOR YEAR ACCOMPLISHMENTS:

Launched the material management fee for commercial use of shared enclosures, generating \$113,000 in revenue for maintenance and enforcement
 Streamlined education and enforcement of shared dumpster enclosures, user agreements, and access
 Implemented universal recycling requirements for shared enclosures
 Increased diversion of hard to recycle materials at Town facilities including pallets, household hazardous waste, and plastic film

GOALS - PROGRAM OBJECTIVES:

To increase diversion from waste generated by 40%
 To decrease overall waste generated by 20%

PERFORMANCE MEASURES:

Diversion of materials from Town operations, events

FUND: **Sustainability**
 DEPARTMENT: Pay As You Throw Program
 DEPARTMENT NO: 0645

PROGRAM DESCRIPTION:

Pay As You Throw and Universal Recycling was adopted in 2022 with implementation in 2023 and 2025 respectively. This program provides public hardship grants and subsidies to assist in the implementation of the program

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ 6,998	\$ 30,000	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ 9,208	\$ 120,000	\$ 20,000	\$ 150,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 16,205	\$ 150,000	\$ 20,000	\$ 150,000

PRIOR YEAR ACCOMPLISHMENTS:

Worked with haulers to meet universal recycling compliance
 Approved 13 hardship grants for commercial entities/HOAs for compliance with Universal Recycling

GOALS - PROGRAM OBJECTIVES:

50% commercial compliance of universal recycling by June 1, 2024
 100% commercial compliance of universal recycling by June 1, 2025

PERFORMANCE MEASURES:

Meet or exceed the compliance timeline set forth by the PAYT/URO ordinance

FUND: **Sustainability**
 DEPARTMENT: Rooftop Gardens
 DEPARTMENT NO: 1641

PROGRAM DESCRIPTION:

The Town is host to several rooftop solar arrays that produce over 500,000 kWh of clean energy annually. This program is designed to maintain these arrays, site and build new ones to achieve the Town's 100% renewable electricity goals

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Charges for Services	\$ -	\$ 12,030	\$ 19,800	\$ 21,600	\$ 81,400
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 79	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 12,109	\$ 19,800	\$ 21,600	\$ 96,400

PRIOR YEAR ACCOMPLISHMENTS:

Replaced broken panels at Golf Course and Police Department
 Completed 260kW solar PV installation at Tennis Center

GOALS - PROGRAM OBJECTIVES:

Increase awareness and educate community members on the value of renewable/clean energy
 Grow the Town's renewable energy portion of our overall energy portfolio with the goal of 100% renewable energy by 2025

PERFORMANCE MEASURES:

FUND: **Sustainability**
 DEPARTMENT: Solar Gardens - ULLR
 DEPARTMENT NO: 1642

PROGRAM DESCRIPTION:

The Town owns and operates the Ullr solar garden with nearly 500 kW in solar capacity. As the owner of the facility, the Town contracts with Community Solar Platform to administer customer service and provide businesses services, and to oversee operations and maintenance. The Town is also a customer of the garden, receiving 40% of the allotted capacity in each garden towards the Town's 100% renewable energy goals. The Town receives bill credits for participating in the program

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ 1,995	\$ 2,000	\$ 2,000	\$ 5,000
Charges for Services	\$ -	\$ 57,499	\$ 78,840	\$ 58,840	\$ 89,100
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 59,494	\$ 80,840	\$ 60,840	\$ 94,100

PRIOR YEAR ACCOMPLISHMENTS:

Maintained functioning solar gardens on behalf of all subscribers to ensure production and production credits

GOALS - PROGRAM OBJECTIVES:

Maintain operations and maintenance fund balance to operate gardens on behalf of customers
 Pay subscribers their allotted bill credits quarterly and provide customer service contact in the event of subscriber questions
 Grow the Town's renewable energy portion of our overall energy portfolio with the goal of 100% renewable energy by 2025

PERFORMANCE MEASURES:

FUND: **Sustainability**
 DEPARTMENT: Solar Gardens - SOL
 DEPARTMENT NO: 1643

PROGRAM DESCRIPTION:

The Town owns and operates the Sol solar garden with nearly 500 kW in solar capacity. As the owner of the facility, the Town contracts with Community Solar Platform to administer customer service and provide businesses services, and to oversee operations and maintenance. The Town is also a customer of the garden, receiving 40% of the allotted capacity in each garden towards the Town's 100% renewable energy goals. The Town receives bill credits for participating in the program

PROGRAM EXPENDITURES:

	2022	2023	2024	2024	2025
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ 2,000	\$ 1,317	\$ 5,000
Charges for Services	\$ -	\$ 75,620	\$ 86,020	\$ 69,264	\$ 96,562
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 75,620	\$ 88,020	\$ 70,581	\$ 101,562

PRIOR YEAR ACCOMPLISHMENTS:

Maintained functioning solar gardens on behalf of all subscribers to ensure production and production credits

GOALS - PROGRAM OBJECTIVES:

Maintain operations and maintenance fund balance to operate gardens on behalf of customers
 Pay subscribers their allotted bill credits quarterly and provide customer service contact in the event of subscriber questions
 Grow the Town's renewable energy portion of our overall energy portfolio with the goal of 100% renewable energy by 2025

PERFORMANCE MEASURES:

FUND: **Sustainability**
 DEPARTMENT: Breck E-Ride
 DEPARTMENT NO: 8040

PROGRAM DESCRIPTION:

The Breck E-Ride is a last mile mobility solution to help community-members connect neighborhoods to fixed transit and places of business

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 454,500
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ 3,750
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ 478,250

PRIOR YEAR ACCOMPLISHMENTS:

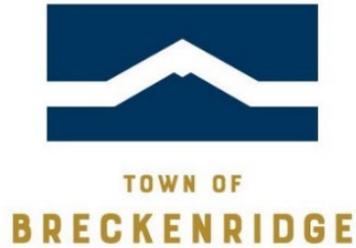
E-Bike share grew by 8 hubs and 50 bikes in 2024. Ridership through 9/22/24 exceeded 26,404 trips with an estimated 20,600 pounds of CO2 avoided
 Avg. trip length - 15.6 minutes
 Avg. trip distance - 1.46 miles

GOALS - PROGRAM OBJECTIVES:

Increase ridership, accessibility, and connectivity to fixed transit
 Decrease single occupant vehicle trips

PERFORMANCE MEASURES:

GHGs avoided
 Number of trips
 Avg. length of trip
 Avg. distance of trip



Accommodation Unit Compliance Fund #020



This Fund captures the revenue collection of accommodation regulatory fee from hotel rooms and short-term rentals.

This revenue is transferred to the Workforce Housing Fund to support housing projects.

The goal is to bring the Fund balance to \$0 at year end. Any remaining fund balance not transferred to Workforce Housing is restricted for that purpose.

ACCOMMODATION UNIT COMPLIANCE FUND #020

January 1, 2023	FUND BALANCE	\$	(146,159)
	REVENUE	\$	7,314,603
	EXPENDITURES	\$	6,916,027
	ACTUAL GAIN / (REDUCTION)	\$	398,576
			<hr style="border-top: 1px solid black;"/>
December 31, 2023	FUND BALANCE	\$	252,418
			<hr style="border-top: 3px double black;"/>
January 1, 2024	FUND BALANCE	\$	252,418
	PROJECTED REVENUE	\$	7,137,926
	PROJECTED EXPENDITURES	\$	7,354,142
	PROJECTED GAIN / (REDUCTION)	\$	(216,216)
			<hr style="border-top: 1px solid black;"/>
December 31, 2024	FUND BALANCE	\$	36,202
			<hr style="border-top: 3px double black;"/>
January 1, 2025	FUND BALANCE	\$	36,202
	BUDGETED REVENUE	\$	7,035,945
	BUDGETED EXPENDITURES	\$	6,940,275
	BUDGETED GAIN / (REDUCTION)	\$	95,670
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	FUND BALANCE	\$	131,871
			<hr style="border-top: 3px double black;"/>
	RESTRICTION-STR FEES	\$	131,871
			<hr style="border-top: 1px solid black;"/>
December 31, 2025	AVAILABLE FUND BALANCE	\$	-
			<hr style="border-top: 3px double black;"/>

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	\$ 485,878	\$ (146,159)	\$ 252,418	\$ 252,418	\$ 36,202	\$ 131,871	\$ 137,307	\$ 132,629	\$ 136,746
REVENUES									
ACCOMMODATION REGULATORY FEE	\$ 3,338,849	\$ 7,232,052	\$ 7,254,576	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000	\$ 6,800,000	\$ 6,700,000	\$ 6,600,000
CONVENIENCE FEE	\$ -	\$ 33,477	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
INVESTMENT INCOME	\$ 7,012	\$ 49,075	\$ 1,952	\$ 7,926	\$ 5,945	\$ 5,351	\$ 4,815	\$ 4,334	\$ 3,901
TOTAL REVENUES	\$ 3,345,861	\$ 7,314,603	\$ 7,256,528	\$ 7,137,926	\$ 7,035,945	\$ 6,935,351	\$ 6,834,815	\$ 6,734,334	\$ 6,633,901
TOTAL AVAILABLE	\$ 3,831,740	\$ 7,168,445	\$ 7,508,946	\$ 7,390,344	\$ 7,072,147	\$ 7,067,222	\$ 6,972,123	\$ 6,866,962	\$ 6,770,647
EXPENDITURES									
EXPENDITURE BY CATEGORY									
PERSONNEL	\$ 184,413	\$ 320,827	\$ 336,776	\$ 336,777	\$ 368,113	\$ 383,285	\$ 400,533	\$ 418,557	\$ 437,392
MATERIALS & SUPPLIES	\$ 2,807	\$ 78,240	\$ -	\$ 104	\$ 169	\$ 178	\$ 187	\$ 196	\$ 206
CHARGES FOR SERVICES	\$ 3,721,678	\$ 42,472	\$ 33,967	\$ 33,133	\$ 31,230	\$ 32,792	\$ 34,431	\$ 36,153	\$ 37,960
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 35,118	\$ 6,068	\$ 6,068	\$ 6,550	\$ 6,878	\$ 7,221	\$ 7,582	\$ 7,962
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 69,000	\$ -	\$ 78,060	\$ 78,060	\$ 101,698	\$ 106,783	\$ 112,122	\$ 117,728	\$ 123,615
TRANSFERS	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515	\$ 6,400,000	\$ 6,285,000	\$ 6,150,000	\$ 6,030,000
TOTAL EXPENDITURES BY CATEGORY	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 6,929,915	\$ 6,839,494	\$ 6,730,216	\$ 6,637,134
EXPENDITURES BY PROGRAM									
SHORT TERM RENTAL 0463	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 6,929,915	\$ 6,839,494	\$ 6,730,216	\$ 6,637,134
TOTAL EXPENDITURES BY PROGRAM	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275	\$ 6,929,915	\$ 6,839,494	\$ 6,730,216	\$ 6,637,134
FUND BALANCE, DECEMBER 31	\$ (146,159)	\$ 252,418	\$ 22,267	\$ 36,202	\$ 131,871	\$ 137,307	\$ 132,629	\$ 136,746	\$ 133,513
RESTRICTION-STR FEES		\$ 252,418	\$ 22,267	\$ 36,202	\$ 131,871	\$ 137,307	\$ 132,629	\$ 136,746	\$ 133,513
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (146,159)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FUND: Accommodation Unit Compliance
 DEPARTMENT: Short Term Rental
 DEPARTMENT NO: 0463

PROGRAM DESCRIPTION:

The Short Term Rental program collects business and occupational tax and an accommodation unit regulatory fee through licensing the properties in Town that rent for less than 30 days. NOTES: Salary - 100% STR Compliance; 60% STR Admin; 132% Community Officer

PROGRAM EXPENDITURES:

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 ADOPTED
Personnel	\$ 184,413	\$ 320,827	\$ 336,776	\$ 336,777	\$ 368,113
Materials & Supplies	\$ 2,807	\$ 78,240	\$ -	\$ 104	\$ 169
Charges for Services	\$ 3,721,678	\$ 42,472	\$ 33,967	\$ 33,133	\$ 31,230
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 35,118	\$ 6,068	\$ 6,068	\$ 6,550
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 69,000	\$ -	\$ 78,060	\$ 78,060	\$ 101,698
Transfers	\$ -	\$ 6,439,370	\$ 7,031,808	\$ 6,900,000	\$ 6,432,515
	\$ 3,977,898	\$ 6,916,027	\$ 7,486,679	\$ 7,354,142	\$ 6,940,275

PRIOR YEAR ACCOMPLISHMENTS:

Successful enforcement of multiple new ordinances limiting the amount of STR license in the Town
 Renewed over 4200 licenses and collected the new accommodation unit regulatory fee of \$756 per studio/bedroom
 Compiled the second annual STR report by February 1st, 2024
 Funded the Town's housing policies and programs, including buy downs, lease to locals, construction of new units, etc
 Funded the Town's STR compliance program

GOALS - PROGRAM OBJECTIVES:

Renew licenses
 Collect business and occupational tax, and the accommodation unit regulatory fee of \$756 per studio/bedroom
 Compile the annual STR report by February 1st, 2025
 Continue to fund the Town's housing policies and programs, including buy downs, lease to locals, construction of new units, etc
 Defray the costs to the Town for staff and personnel required for the administration and enforcement of the regulatory program
 Address the secondary impacts caused by the short term rental industry including but not limited to lack of parking, loud noise, and trash

PERFORMANCE MEASURES:

Annual STR report presented by February 1st, 2025

ACCOUNT CLASSIFICATIONS

PERSONNEL	MATERIALS & SUPPLIES	CHARGES FOR SERVICES	MINOR CAPITAL	FIXED CHARGES	DEBT SERVICES	GRANTS	ALLOCATIONS	TRANSFERS
Salaries & Wages	Stationery & Forms	Postage	Automobiles	Insurance	Principal & Interest	Grants	Garage Fund Allocation	Transfers To
Overtime	Office Supplies	Printing	Heavy Equipment	Equipment Rental		Scholarships	Computer Allocation	Transfer From
Merit Bonus	Recreation Supplies	Telephone, Gas & Electric	Construction Equipment	Depreciation			Facilities Allocation	
Auto Allowance	First Aid Supplies	Repair & Maintenance	Computer Equipment					
Unemployment Insurance	Janitorial Supplies	Trash Removal	Police Equipment					
Workers Comp Premium	Chemicals, Fertilizers	Laundry & Janitorial Services	Recreation Equipment					
Health/Life/Disability Insurance	Planting Materials/Seeds	Sanitation	Other Specific Equipment					
Benefit Cafeteria Plan	Wearing Apparel/Uniforms	Subscriptions/Membership Fees						
Retirement Contribution	Fuel, Oil & Lubricants	Advertising/Marketing						
Social Security (Employer)	Minor Equipment	Consultants: Engineer/Architect/Survey						
	Vehicle Repair Parts	Legal Services						
	Hand Tools	Recruitment Expenses						
	Repair/Maintenance Supplies	Tuition, Books & Training						
		Buildings & Grounds Improvements						
		Computer Support & Maintenance						
		Office Equipment Repairs						
		Professional Development/Training						
		Meeting & Travel Expenses						
		Other Contracted Services						

CAPITAL IMPROVEMENT PLAN 2025-2029

**For the Year Ending
December 31, 2025**

**Presented To:
Breckenridge Town Council**

Kelly Owens, Mayor

Jay Beckerman

Marika Page

Dick Carleton

Steve Gerard

Todd Rankin

Carol Saade

**Presented by:
Shannon Haynes, Town Manager**

Five Year Capital Improvement Plan Summary 2025 to 2029

Capital Fund Projects						
Recreation	2025	2026	2027	2028	2029	TOTAL
Kingdom Park Ballfield Pavillion						
Phase 1- Hardscape & Restrooms	1,000,000	-	-	-	-	1,000,000
Skate Park Expansion	1,500,000	-	-	-	-	1,500,000
Total	2,500,000	-	-	-	-	2,500,000

Open Space						
	2025	2026	2027	2028	2029	TOTAL
Blue River Monitoring & Maintenance	32,667	32,667	-	-	-	65,334
McCain Open Space Planning	100,000	550,000	-	-	-	650,000
Total	132,667	582,667	-	-	-	715,334

Public Works						
	2025	2026	2027	2028	2029	TOTAL
ADA Compliance in ROW (Right of Way)	300,000	300,000	300,000	300,000	300,000	1,500,000
Airport Road Improvements	-	3,750,000	3,750,000	-	-	7,500,000
Professional Building Embankment Repair	25,000	750,000	-	-	-	775,000
Broken Lance Downstream Culvert Bridge & Roadway Rebuild	6,650,000	-	-	-	-	6,650,000
Carter Park Improvements	-	-	-	-	-	-
Dog Park	450,000	-	-	-	-	450,000
Drainage Improvements	300,000	-	-	-	-	300,000
Asphalt & Concrete Repair	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000	13,000,000
Fairview Roundabout Pedestrian Beacons	625,000	-	-	-	-	625,000
McCain Infrastructure- Rec Path Relocation	-	1,000,000	-	-	-	1,000,000
McCain Regional Park ("Pond Park")	-	200,000	-	-	-	200,000
Fiber Infrastructure	2,000,000	-	-	-	-	2,000,000
Undergrounding of Overhead Utilities	-	-	-	-	-	-
Infrastructure Improvements- Culverts& Bridges	-	350,000	350,000	350,000	350,000	1,400,000
Total	13,350,000	8,850,000	6,900,000	3,150,000	3,150,000	35,400,000

Sustainability						
	2025	2026	2027	2028	2029	TOTAL
EV Charger Implementation	100,000	100,000	100,000	100,000	100,000	500,000
Ice Rink Solar Replacement	300,000	-	-	-	-	300,000
Total	400,000	100,000	100,000	100,000	100,000	800,000
CAPITAL FUND GRAND TOTAL	\$ 16,382,667	\$ 9,532,667	\$ 7,000,000	\$ 3,250,000	\$ 3,250,000	\$ 39,415,334

Capital Funding Sources						
	2025	2026	2027	2028	2029	TOTAL
Excise Fund Transfer	15,665,000	6,790,000	4,840,000	2,965,000	2,965,000	33,225,000
McCain Rents	130,000	130,000	130,000	130,000	130,000	650,000
Open Space Fund (50% Blue River Monitoring, 100% McCain Open Space Project)	132,667	582,667	-	-	-	715,334
Housing Fund (50% for Airport Rd. Improvements)	-	1,875,000	1,875,000	-	-	3,750,000
Sustainability Projects	400,000	100,000	100,000	100,000	100,000	800,000
Conservation Trust Transfer (Applied to Recreation Projects)	55,000	55,000	55,000	55,000	55,000	275,000
Total	\$ 16,382,667	\$ 9,532,667	\$ 7,000,000	\$ 3,250,000	\$ 3,250,000	\$ 39,415,334

Child Care Projects						
	2025	2026	2027	2028	2029	TOTAL
TLC Remodel	200,000	-	-	-	-	200,000
Little Red Classroom Addition	250,000	-	-	-	-	250,000
Montessori School Rehabilitation	1,250,000	1,250,000	-	-	-	2,500,000
Total	1,700,000	1,250,000	-	-	-	2,950,000

Parking and Transportation Fund Projects						
	2025	2026	2027	2028	2029	TOTAL
Blue River Pathways Project		1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
Master Plan- Final Draft	35,000	-	-	-	-	35,000
Sawmill Pedestrian Connection	15,000	250,000	-	-	-	265,000
Rec Path Signage	150,000	-	-	-	-	150,000
Living Lab Bike Plaza (Schoonover Site)	100,000	-	-	-	-	100,000
Wayfinding Phase 2	-	-	-	-	150,000	150,000
S.Park Ave & Main Street Roundabout	-	-	-	-	250,000	250,000
Village Roundabout	-	-	-	-	500,000	500,000
F-Lot Drainage and Parking Lot Improvements	-	150,000	-	500,000	-	650,000
Pedestrian Lighting - Dark Sky Conversions	500,000	500,000	500,000	500,000	-	2,000,000
Sidewalk Master Plan Implementation	250,000	250,000	250,000	250,000	250,000	1,250,000
PW Admin Addition	-	-	-	-	2,500,000	2,500,000
Total	\$ 1,050,000	\$ 2,150,000	\$ 1,750,000	\$ 2,250,000	\$ 4,650,000	\$ 11,850,000

Parking and Transportation Funding Sources						
	2025	2026	2027	2028	2029	TOTAL
Excise Fund Transfer	1,050,000	2,150,000	1,750,000	2,250,000	4,650,000	11,850,000
Total	\$ 1,050,000	\$ 2,150,000	\$ 1,750,000	\$ 2,250,000	\$ 4,650,000	\$ 11,850,000

Water Fund Capital Projects						
	2025	2026	2027	2028	2029	TOTAL
Bulk Water Dispensing Station-PW Admin				71,000		71,000
Complete Water Meter Installation	5,884,000					5,884,000
Gary Roberts Water Treatment Plant 1 replacement-271 Lakeshore Loop			10,000,000			10,000,000
Gary Roberts Water Treatment Plant 2 replacement-271 Lakeshore Loop				10,000,000		10,000,000
Gary Roberts Water Treatment Plant 3 replacement-271 Lakeshore Loop					5,200,000	5,200,000
Gary Roberts Zeta Meter & Auto Control	154,500					154,500
RD8000 with TX10 locator accessories-PW Admin		22,000				22,000
Reservoir-Clinton Spillway Enlargement	61,800					61,800
Reservoir-Lower Upper Blue Lakes				2,343,000		2,343,000
Reservoir-Sawmill Conduit	200,000					200,000
Total Organic Carbon Analyzer-Gary Roberts WTP		39,000				39,000
Water Main-Adams/High				230,000		230,000
Water Main-Goose Pasture				725,000		725,000
Water Main-Peak 7 main upgrade-American Way		743,000				743,000
Water Main-Shekel Lane, north end					2,100,000	2,100,000
Water Main-Warriors Mark Broken Lance Dr to Victory Lane	2,060,000					2,060,000
Water Main-Warriors Mark Broken Lance Dr to White Cloud	1,856,000					1,856,000
Total	\$ 10,216,300	\$ 804,000	\$ 10,000,000	\$ 13,369,000	\$ 7,300,000	\$ 41,689,300

Capital Improvement Plan Summary for 2025

	Capital Fund	Other Funding	Total cost
Recreation			
Kingdom Park Ballfield Pavillion			
Phase 1- Hardscape & Restrooms	945,000	55,000	1,000,000
Skate Park Expansion	1,500,000		1,500,000
Open Space			
Blue River Monitoring & Maintenance		32,667	32,667
McCain Open Space Planning		100,000	100,000
Public Works			
ADA Compliance in ROW (Right of Way)	300,000		300,000
Professional Building Embankment Repair	25,000		25,000
Broken Lance Downstream Culvert Bridge & Roadway Rebuild	6,650,000		6,650,000
Carter Park Drainage Improvements	300,000		300,000
Carter Park Dog Park	450,000		450,000
Asphalt & Concrete Repair	3,000,000		3,000,000
Fairview Roundabout Pedestrian Beacons	625,000		625,000
Fiber Infrastructure	2,000,000		2,000,000
Sustainability			
EV Charger Implementation		100,000	100,000
Ice Rink Solar Replacement		300,000	300,000
TOTAL	15,795,000	587,667	16,382,667

Funding Sources	Capital Fund	Other Funding	Total Funds
Excise Fund Transfer	15,665,000		15,665,000
McCain Rents	130,000		130,000
Open Space Fund		132,667	132,667
Sustainability Projects		400,000	400,000
Conservation Trust Transfer (Applied to Recreation Projects)		55,000	55,000
TOTAL	15,795,000	587,667	16,382,667

Child Care Projects			
TLC Remodel		200,000	200,000
Little Red Classroom Addition		250,000	250,000
Montessori School Rehabilitation		1,250,000	1,250,000
TOTAL		1,700,000	1,700,000

	P&T Fund	Other Funding	Total Funds
Parking and Transportation			
Blue River Pathways Project			
Master Plan- Final Draft	35,000.00		35,000
Sawmill Pedestrian Connection	15,000.00		15,000
Rec Path Signage	150,000.00		150,000
Living Lab Bike Plaza (Schoonover Site)	100,000.00		100,000
Pedestrian Lighting - Dark Sky Conversions	500,000.00		500,000
Sidewalk Master Plan Implementation	250,000.00		250,000
TOTAL	1,050,000		1,050,000

P&T Funding Sources	P&T Fund	Other Funding	Total Funds
Excise Fund Transfer	1,050,000		1,050,000
TOTAL	1,050,000		1,050,000

Project Name: Kingdom Park Ballfield Pavilion
Department: Recreation

Description:

This project is the construction of the amenity spaces between the newly resurfaced ballfields at Kingdom Park. Fully programmed amenities may include restrooms, bleachers, shade structures, and hardscape. This project is proposed to be phased over two years. Priority work includes making the area ADA accessible and ensuring functional restrooms.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	945,000	0	0	0	0	945,000
Conservation Trust Fund	55,000	55,000	0	0	0	110,000
Total	1,000,000	55,000	0	0	0	1,055,000
Project Costs	2025	2026	2027	2028	2029	Total
Phase 1- Hardscape & Restrooms	1,000,000					1,000,000
Phase 2- Additional Improvements		0				0
Total	1,000,000	0	0	0	0	1,000,000

Operational cost considerations:

Additional operational costs are not anticipated at this time.

Project Name Skate Park Expansion
Department: Recreation

Description:
 This project is to plan an expansion to the skate park at the Recreation Center.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	1,500,000	0	0	0	0	1,500,000
Total	1,500,000	0	0	0	0	1,500,000
Project Costs	2025	2026	2027	2028	2029	Total
Construction	1,500,000	0	0	0	0	1,500,000
Total	1,500,000	0	0	0	0	1,500,000

Operational cost considerations:
 There are no anticipated increases in operational costs associated with this project.

Project Name Blue River Monitoring & Maintenance
Department: Public Works

Description:

This project is the required maintenance, weed mitigation, and supplemental irrigation of the river project and adjacent Open Space parcel.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds						
Capital Fund			0	0	0	0
Open Space Fund	32,667	32,667	0	0	0	65,334
Total	32,667	32,667	0			65,334
Project Costs	2025	2026	2027	2028	2029	Total
Construction	32,667	32,667	0	0	0	65,334
Total	32,667	32,667	0	0	0	65,334

Operational cost considerations:

There is no additional operational expense with this project.

Project Name McCain Open Space Planning
Department: Recreation

Description:

This project is the planning and construction of improvements on the Open Space parcel of the McCain Lot.

Project Funding	2025	2026	2027	2028	2029	Total
Open Space Funds	100,000	550,000	0	0	0	650,000
Total	100,000	550,000	0	0	0	650,000
Project Costs	2025	2026	2027	2028	2029	Total
Design	100,000		0	0	0	100,000
Construction		550,000	0	0	0	550,000
Total	100,000	550,000	0	0	0	650,000

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed.

Project Name ADA Compliance in ROW (Right of Way)
Department: Public Works

Description:
 This project is to fix issues identified that do not meet ADA standards in the ROW.

Project Funding	2025	2026	2027	2028	2029	Total
CIP Funds	300,000	300,000	300,000	300,000	300,000	1,500,000
Total	300,000	300,000	300,000	300,000	300,000	1,500,000
Project Costs	2025	2026	2027	2028	2029	Total
Construction	300,000	300,000	300,000	300,000	300,000	1,500,000
Total	300,000	300,000	300,000	300,000	300,000	1,500,000

Operational cost considerations:
 No additional operational expenses are anticipated for this project.

Project Name Airport Road Improvements
Department: Public Works

Description:
This project is to design and implement roadway and pedestrian improvements on Airport Road.

Project Funding	2025	2026	2027	2028	2029	Total
CIP Funds	0	1,875,000	1,875,000	0	0	3,750,000
Housing Funds	0	1,875,000	1,875,000	0	0	3,750,000
Total	0	3,750,000	3,750,000	0	0	7,500,000
Project Costs	2025	2026	2027	2028	2029	Total
Construction	0	3,750,000	3,750,000	0	0	7,500,000
Total	0	3,750,000	3,750,000	0	0	7,500,000

Operational cost considerations:
A small increase for snow removal operations is anticipated with this project due to increased laneage.

Project Name Professional Building Embankment Repair
Department: Public Works

Description:
 This project is to investigate the steep embankment on the east side of the Breckenridge Professional Building and implement needed repairs.

Project Funding	2025	2026	2027	2028	2029	Total
CIP Funds	25,000	750,000	0	0	0	775,000
Total	25,000	750,000	0	0	0	775,000
Project Costs	2025	2026	2027	2028	2029	Total
Design	25,000	0	0	0	0	25,000
Construction	0	750,000	0	0	0	750,000
Total	25,000	750,000	0	0	0	775,000

Operational cost considerations:
 No additional operational expenses are anticipated for this project.

Project Name Broken Lance Downstream Culvert Bridge & Roadway Rebuild
Department: Public Works

Description:

Broken Lance Drive, between Victory Lane and White Cloud Drive, has severely degraded due to surface and subsurface drainage flows that are not adequately contained in the current drainage infrastructure. This project reestablishes roadside ditches, storm drains, and adds interception drains for subsurface flows. The downstream culverts that pass the Blue River under the northwest portion of Broken Lance Drive will also be replaced with a single span culvert bridge.

Project Funding	2025	2026	2027	2028	2029	Total
Excise Fund	6,650,000	0	0	0	0	6,650,000
Total	6,650,000	0	0	0	0	6,650,000

Project Costs	2025	2026	2027	2028	2029	Total
Construction	6,650,000	0	0	0	0	6,650,000
Total	6,650,000	0	0	0	0	6,650,000

Operational cost considerations:

Operational costs are not expected to increase as this is an existing road.



Existing 66" RCP Culverts that will be replaced as part of the project.

Project Name Carter Park Improvements
Department: Public Works

Description:
 This project includes drainage improvements and upgrades to the Carter Park dog park.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	750,000	0	0	0	0	750,000
Total	750,000	0	0	0	0	750,000
Project Costs	2025	2026	2027	2028	2029	Total
Dog Park	450,000	0	0	0	0	450,000
Drainage Improvements	300,000	0				300,000
Total	750,000	0	0	0	0	750,000

Operational cost considerations:
 No additional operational costs are anticipated with the upgrades to the existing facilities.

Project Name Asphalt & Concrete Repair
Department: Public Works

Description:

This project funds large roadway repair projects, generally by way of a 2" mill an asphalt overlay or full-depth reconstruction when required. The Council has set a goal of having the pavement condition index rating of 70% for Town roads. 2025 project locations have not yet been determined. This project will also replace concrete that is deteriorated or damaged throughout Town.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000	13,000,000
Total	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000	13,000,000

Project Costs	2025	2026	2027	2028	2029	Total
Construction	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000	13,000,000
Total	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000	13,000,000

Operational cost considerations:

This project is part of an ongoing reinvestment in our streets in order to keep our roads in a condition that is acceptable to our community. While it is difficult to determine the operational costs that this project reduces, the amount of maintenance needed because of this project is reduced.

Project Name Fairview Roundabout Pedestrian Beacons
Department: Public Works

Description:

This project funds, at 50%, the installation of pedestrian activated rectangular rapid flashing beacons (RRFB) at all legs of the Fairview Roundabout.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	625,000	0	0	0	0	625,000
Total	625,000	0	0	0	0	625,000

Project Costs	2025	2026	2027	2028	2029	Total
Construction	625,000	0	0	0	0	625,000
Total	625,000	0	0	0	0	625,000

Operational cost considerations:

The annual operational cost for the new pedestrian beacons is estimated to be \$170,000 based on historical costs of existing pedestrian beacons maintenance and replacement due to damage.

Project Name McCain Infrastructure- Rec Path Relocation
Department: Public Works

Description:

This project is funding for future improvements on the McCain parcel. Projects will be dictated by the continued development and future uses of the parcel.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	0	1,000,000	0	0	0	1,000,000
Total	0	1,000,000	0	0	0	1,000,000

Project Costs	2025	2026	2027	2028	2029	Total
Construction	0	1,000,000	0	0	0	1,000,000
Total	0	1,000,000	0	0	0	1,000,000

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed. Additional operational expenses will be incurred for maintenance of infrastructure such as sidewalks or lighting.

Project Name McCain Regional Park ("Pond Park")
Department: Public Works

Description:

This project is the design and construction of a 1.5 acre public park on Tract 15 of the current McCain Master Plan adjacent to the VistaVerde II housing site and non-profit campus. The location of this regional park benefits rec path users, Vista Verde residents, and clients of FIRC's new Sol Center. The construction budget of \$1,000,000 is assumed to be a 50% grant match.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	0	200,000	0	0	0	200,000
Total	0	200,000	0	0	0	200,000

Project Costs	2025	2026	2027	2028	2029	Total
Design	0	200,000	0	0	0	200,000
Construction		0	0	0	0	0
Total	0	200,000	0	0	0	200,000

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed. There will be a cost increase for maintaining the park facilities.

Project Name Fiber Infrastructure
Department: Public Works

Description:

This project is the installation of infrastructure to support Town-wide access to fiber broadband service. Areas of consideration for construction in 2025 will be guided by the strategic master plan that is currently under development.

Project Funding	2025	2026	2027	2028	2029	Total
Excise Fund	2,000,000	0	0	0	0	2,000,000
Total	2,000,000	0	0	0	0	2,000,000

Project Costs	2025	2026	2027	2028	2029	Total
Design	0	0	0	0	0	0
Construction	2,000,000	0	0	0	0	2,000,000
Total	2,000,000	0	0	0	0	2,000,000

Operational cost considerations:

Operational costs will include annual maintenance and repairs.

Project Name Riverwalk Center Renovations
Department: Community Development

Description:
 This project is the development of plans for a Riverwalk Center renovation and future construction.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	0	0	0	0	0	0
Total	0	0	0	0	0	0
Project Costs	2025	2026	2027	2028	2029	Total
Design	0	0	0	0	0	0
Construction					0	0
Total	0	0	0	0	0	0

Operational cost considerations:
 Operational costs will be detailed once the project scope and design are progressed.

Project Name Undergrounding of Overhead Utilities
Department: Public Works

Description:

This project is the undergrounding of overhead utilities within the Town. Xcel Energy collects a 1% excise tax charged on Breckenridge residents' electric bills to fund the undergrounding of the electric lines and the CIP funding covers the cost to underground other utilities that may be on the Xcel poles such as telecommunication lines. \$750,000 is currently retained in the Capital Fund for a future undergrounding project.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	0	0	0	0	0	0
Total	0	0	0	0	0	0

Project Costs	2025	2026	2027	2028	2029	Total
Construction		0	0	0	0	0
Total	0	0	0	0	0	0

Operational cost considerations:

This project does not impact the Town's operational budgets.

Project Name Infrastructure Improvements- Culverts& Bridges
Department: Public Works

Description:

This project is to repair or replace aging culverts and bridges throughout Town. This is budgeted as a sinking fund until a discrete project is identified and constructed.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	0	350,000	350,000	350,000	350,000	1,400,000
Total	0	350,000	350,000	350,000	350,000	1,400,000

Project Costs	2025	2026	2027	2028	2029	Total
Design						
Construction	0	350,000	350,000	350,000	350,000	1,400,000
Total	0	350,000	350,000	350,000	350,000	1,400,000

Operational cost considerations:

This is not expected to have an ongoing operational cost to the Town because the culverts are existing infrastructure.

Project Name EV Charger Implementation
Department: Public Works

Description:

This project is to install electric vehicle charging stations in Town-owned lots and facilities. In 2025 three dual-port fleet chargers are planned to be installed at Public Works as well as additional chargers in the S. Gondola Parking

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	100,000	100,000	100,000	100,000	100,000	500,000
Total	100,000	100,000	100,000	100,000	100,000	500,000

Project Costs	2025	2026	2027	2028	2029	Total
Design	0	0	0	0	0	0
Construction	100,000	100,000	100,000	100,000	100,000	500,000
Total	100,000	100,000	100,000	100,000	100,000	500,000

Operational cost considerations:

This project will not impact our current operational costs.

Project Name Ice Rink Solar Replacement
Department: Public Works

Description:

This project is to replace the existing solar array on the ice rink building. The current system is unreliable and due to snow loading and damage has been unable to perform during winter months. The new system will increase reliability and capacity by 30%.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	300,000	0	0	0	0	300,000
Total	300,000	0	0	0	0	300,000

Project Costs	2025	2026	2027	2028	2029	Total
Design	0	0	0	0	0	0
Construction	300,000	0	0	0	0	300,000
Total	300,000	0	0	0	0	300,000

Operational cost considerations:

This project will not impact our current operational costs.

Project Name Child Care Center
Department: Recreation

Description:

This project funds improvements to existing childcare facilities in Breckenridge. The 2025 proposed projects include completion of the Timberline Learning Center expansion and structural repairs of the Montessori School building.

Project Funding	2025	2026	2027	2028	2029	Total
Child Care Fund	1,700,000	1,250,000	0	0	0	2,950,000
Total	1,700,000	1,250,000	0	0	0	2,950,000

Project Costs	2025	2026	2027	2028	2029	Total
Montessori School Rehabilitation	1,250,000	1,250,000	0	0	0	2,500,000
Little Red Classroom Addition	250,000	0	0	0	0	250,000
TLC Remodel	200,000	0	0	0	0	200,000
Total	1,700,000	1,250,000	0	0	0	2,950,000

Operational cost considerations:

Operation costs for the centers are funded by the center operators.

Project Name Blue River Pathways Project
Department: Parking and Transportation

Description:

This project is to enhance both the bicycle and pedestrian paths along the Blue River corridor from N. French Street to S. Park Avenue. 2025 proposed projects include: the Living Lab Bike Plaza (delayed from 2024) at the former Schoonover site, design of the east-west pedestrian connection through the Sawmill Lot, and installation of additional bicycle wayfinding signage throughout the corridor.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	300,000	1,250,000	1,000,000	1,000,000	1,000,000	4,550,000
Total	300,000	1,250,000	1,000,000	1,000,000	1,000,000	4,550,000

Project Costs	2025	2026	2027	2028	2029	Total
Master Plan- Final Draft	35,000	0	0	0	0	35,000
Sawmill Pedestrian Connection	15,000	250,000	0	0	0	265,000
Rec Path Signage	150,000	0	0	0	0	150,000
Living Lab Bike Plaza (Schoonover Site)	100,000	0	0	0	0	100,000
Future Projects	0	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
Total	300,000	1,250,000	1,000,000	1,000,000	1,000,000	4,550,000

Operational cost considerations:
Operational cost will be developed as the design progresses.

Project Name Wayfinding Phase 2
Department: Parking and Transportation

Description:

This project is for the installation of updated pedestrian and vehicular wayfinding signage throughout town.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	0	0	0	0	150,000	150,000
Total	0	0	0	0	150,000	150,000

Project Costs	2025	2026	2027	2028	2029	Total
Design	0	0	0	0	0	0
Construction	0	0	0	0	150,000	150,000
Total	0	0	0	0	150,000	150,000

Operational cost considerations:

This project is not expected to have operational impacts.

Project Name S.Park Ave & Main Street Roundabout
Department: Parking and Transportation

Description:

This project is to evaluate, design and construct the S.Park Ave/Main St. roundabout and associated corridor improvements that were recommended by the 2016 DTJ/Nelson Nygaard study. The 2028 project is a feasibility study of both intersection improvements and alternative pedestrian crossing locations.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	0	0	0	0	250,000	250,000
Total	0	0	0	0	250,000	250,000

Project Costs	2025	2026	2027	2028	2029	Total
Design	0	0	0		250,000	250,000
Construction	0	0	0	0	0	0
Total	0	0	0	0	250,000	250,000

Operational cost considerations:

The cost for operations will be determined once the scope of the project has been established. It is likely that the landscaping needed in these areas will increase the summer maintenance costs. The design can be geared toward low maintenance but weeds, irrigation and regular trash cleaning will be required. The roundabout at North Main and Park Avenue costs approximately \$40,000 per year to provide all the flowers and maintenance. Staff estimates that the lower maintenance roundabouts will costs between \$15,000 and \$20,000 per year.

Project Name Village Roundabout
Department: Parking and Transportation

Description:
 This project contemplates a new roundabout at Village Rd and Park Ave.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	0	0	0	0	500,000	500,000
Total	0	0	0	0	500,000	500,000

Project Costs	2025	2026	2027	2028	2029	Total
Design	0	0		0	500,000	500,000
Construction	0	0	0		0	0
Total	0	0	0	0	500,000	500,000

Operational cost considerations:

The increased cost for operations for a roundabout is estimated to be between \$30,000 and \$35,000 depending on design parameters.

Project Name F-Lot Drainage and Parking Lot Improvements
Department: Parking and Transportation

Description:

This project is to modify the F-Lot layout to increase parking, improve adjacent pedestrian pathways and drainage.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	0	150,000	0	500,000	0	650,000
Total	0	150,000	0	500,000	0	650,000

Project Costs	2025	2026	2027	2028	2029	Total
Design	0	150,000	0	0	0	150,000
Construction	0	0	0	500,000	0	500,000
Total	0	150,000	0	500,000	0	650,000

Operational cost considerations:

Operational costs will be determined once the project parameters are defined.

Project Name Pedestrian Lighting - Dark Sky Conversions
Department: Parking and Transportation

Description:

This project incorporates the conversion of existing fixtures to the Dark Sky Compliant model. The Town has applied for the Dark Sky Community Certification through Dark Sky International. As part of the certification requirement, all municipal owned lighting must be converted to dark sky compliant fixtures with 5 years of certification. April 24, 2023, the Town Council gave staff direction to begin converting the Welsbach fixtures located in areas inside and outside of the downtown core. The desire was to start conversions outside of historic district and work inward towards the downtown core.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	500,000	500,000	500,000	500,000	0	2,000,000
Total	500,000	500,000	500,000	500,000	0	2,000,000

Project Costs	2025	2026	2027	2028	2029	Total
Design and Construction	500,000	500,000	500,000	500,000	0	2,000,000
Total	500,000	500,000	500,000	500,000	0	2,000,000

Operational cost considerations:
 Operational impacts are unknown at this time.

Project Name Sidewalk Master Plan Implementation
Department: Public Works

Description:
 \$250,000 placeholder for future work assumes new sidewalk, curb and gutter at approximately 1,000 linear feet per year.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	250,000	250,000	250,000	250,000	250,000	1,250,000
Total	250,000	250,000	250,000	250,000	250,000	1,250,000

Project Costs	2025	2026	2027	2028	2029	Total
Design	0	0	0	0	0	0
Construction	250,000	250,000	250,000	250,000	250,000	1,250,000
Total	250,000	250,000	250,000	250,000	250,000	1,250,000

Operational cost considerations:
 This project will increase operational cost do to additional plowing and maintenance needs. Increases are estimated at \$8,000 each year that sidewalk infrastructure is added.

Project Name PW Admin Addition
Department: Parking and Transportation

Description:

This project is to construct a second floor addition to the existing PW Admin Building. The construction budget of \$2,500,000 is assumed to be a 50% grant match.

Project Funding	2025	2026	2027	2028	2029	Total
Town Funds	0	0	0	0	2,500,000	2,500,000
Total	0	0	0	0	2,500,000	2,500,000

Project Costs	2025	2026	2027	2028	2029	Total
Construction	0	0	0	0	2,500,000	2,500,000
Total	0	0	0	0	2,500,000	2,500,000

Operational cost considerations:

Operational costs will be detailed once the project scope and design are progressed. There will be a cost increase for utilities, maintenance, and cleaning fees.

Town of Breckenridge Staffing Summary				
All Funds	2023	2024	2024	2025
	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
TOTAL FTE	307.67	310.92	311.47	319.05
Full Time Regular Staff	214.74	217.33	218.33	225.25
Part-Time/Seasonal Staff	74.43	74.59	74.14	74.80
Appointed & Elected Positions	6.50	7.00	7.00	7.00
Retirees	12.00	12.00	12.00	12.00
General Government FTE	4.10	3.10	3.10	4.10
Full Time Regular Staff	2.35	1.35	1.35	2.35
Appointed & Elected Positions	1.75	1.75	1.75	1.75
Executive Management FTE	27.40	26.98	25.98	27.40
Full Time Regular Staff	13.90	12.98	11.98	13.40
Appointed & Elected Positions	1.50	2.00	2.00	2.00
Retirees	12.00	12.00	12.00	12.00
Finance FTE	8.40	7.60	7.60	7.60
Full Time Regular Staff	8.40	7.60	7.60	7.60
Public Safety FTE	27.67	27.68	27.68	28.38
Full Time Regular Staff	27.67	27.68	27.68	28.38
Community Development FTE	13.75	14.07	13.97	13.82
Full Time Regular Staff	12.00	12.00	11.90	11.75
Part-Time/Seasonal Staff	0.00	0.32	0.32	0.32
Appointed & Elected Positions	1.75	1.75	1.75	1.75
Public Works FTE	46.73	46.73	46.73	50.73
Full Time Regular Staff	40.00	40.00	40.00	44.00
Part-Time/Seasonal Staff	6.73	6.73	6.73	6.73
Recreation Division FTE	62.52	62.82	62.97	64.45
Full Time Regular Staff	29.15	31.45	31.60	31.10
Part-Time/Seasonal Staff	33.37	31.37	31.37	33.35
Utility Fund FTE	12.80	14.00	14.00	13.60
Full Time Regular Staff	12.00	12.80	12.80	12.80
Part-Time/Seasonal Staff	0.80	1.20	1.20	0.80
Marketing Fund FTE	0.00	3.50	3.50	3.50
Full Time Regular Staff	0.00	3.50	3.50	3.50
Golf Fund FTE	25.73	24.43	24.98	24.26
Full Time Regular Staff	5.20	3.90	4.90	4.90
Part-Time/Seasonal Staff	20.53	20.53	20.08	19.36
Workforce Housing Fund FTE	5.90	5.90	7.00	7.00
Full Time Regular Staff	5.90	5.90	7.00	7.00
Open Space FTE	10.15	10.15	10.10	10.25
Full Time Regular Staff	4.15	4.15	4.10	4.25
Part-Time/Seasonal Staff	4.50	4.50	4.50	4.50
Appointed & Elected Positions	1.50	1.50	1.50	1.50
Garage Fund FTE	7.00	7.00	7.00	8.00
Full Time Regular Staff	7.00	7.00	7.00	8.00
Part-Time/Seasonal Staff	0.00	0.00	0.00	0.36
Information Technology Fund FTE	3.00	3.00	3.00	3.00
Full Time Regular Staff	3.00	3.00	3.00	3.00
Marijuana Fund FTE	1.00	1.00	1.00	0.30
Full Time Regular Staff	1.00	1.00	1.00	0.30
Child Care Fund FTE	0.10	0.10	0.00	0.00
Full Time Regular Staff	0.10	0.10	0.00	0.00
Parking & Transportation FTE	45.97	47.29	47.29	46.35
Full Time Regular Staff	37.47	37.35	37.35	37.35
Part-Time/Seasonal Staff	8.50	9.94	9.94	9.00
Sustainability FTE	2.53	2.65	2.65	3.03
Full Time Regular Staff	2.53	2.65	2.65	2.65
Part-Time/Seasonal Staff	0.00	0.00	0.00	0.38
Accommodation Unit Compliance FTE	2.92	2.92	2.92	2.92
Full Time Regular Staff	2.92	2.92	2.92	2.92



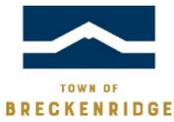
GENERAL: Cost Centers 001-0411, 001-0421, 001-0431

law & policy making Cost Centers: 001-0411 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN -				
Mayor	0.25	0.25	0.25	0.25
Mayor Pro Tem	0.25	0.25	0.25	0.25
Council Member	1.25	1.25	1.25	1.25
APPOINTED & ELECTED POSITIONS	1.75	1.75	1.75	1.75
TOTAL FTE	1.75	1.75	1.75	1.75
General				
General Cost Centers: 001-0421 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Municipal Court Admin	1.00	1.00	1.00	1.00
Municipal Clerk	0.10	0.10	0.10	0.10
Municipal Court Judge	0.25	0.25	0.25	0.25
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.35	1.35	1.35	1.35
TOTAL FTE	1.35	1.35	1.35	1.35
Advice & Litigation				
Advice & Litigation Cost Centers: 001-0431 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Town Attorney	1.00	0.00	0.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	0.00	0.00	1.00
TOTAL FTE	1.00	0.00	0.00	1.00
GENERAL TOTAL STAFFING				
APPOINTED & ELECTED POSITIONS	1.75	1.75	1.75	1.75
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.35	1.35	1.35	2.35
FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52) ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs. Regular positions are counted as one (1) FTE				



EXECUTIVE MANAGEMENT: Cost Centers 001-0442, 001-0443, 001-0451

ADMINISTRATION	2023	2024	2024	2025
Cost Centers: 001-0442	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN -				
Retiring Town Manager	0.00	0.58	0.58	0.00
Town Manager	1.00	1.00	1.00	1.00
Deputy Town Manager	1.00	1.00	1.00	1.00
Community Outreach	1.00	1.00	0.00	0.00
Senior Project Manager	0.00	0.00	0.00	1.00
Exec Admin Assistant	1.00	1.00	1.00	1.00
Grant Administrator	1.00	1.00	1.00	1.00
SEAC (8 members)	1.50	0.00	0.00	0.00
APPOINTED & ELECTED POSITIONS				
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.50	0.00	0.00	0.00
TOTAL FTE	6.50	5.58	4.58	5.00
HUMAN RESOURCES				
Cost Centers: 001-0443	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Director of HR	1.00	1.00	1.00	1.00
HR Generalist II	2.00	2.00	2.00	2.00
HR Specialist	1.00	1.00	1.00	1.00
HR Manager	1.00	1.00	1.00	1.00
Retirees	12.00	12.00	12.00	12.00
RETIREES				
FULL TIME REGULAR STAFF (FTE positions budgeted)	12.00	12.00	12.00	12.00
TOTAL FTE	5.00	5.00	5.00	5.00
SEAC				
Cost Centers: 001-0446	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
SEAC (8 members)	0.00	2.00	2.00	2.00
APPOINTED & ELECTED POSITIONS				
TOTAL FTE	0.00	2.00	2.00	2.00
CLERK & MUNI SERVICES				
Cost Centers: 001-0451	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Deputy Municipal Clerk	1.00	1.00	1.00	1.00
Director of MS & Engagement	0.90	0.40	0.40	0.40
Communications & Marketing Coordinator	1.00	0.00	0.00	0.00
Admin & Liability Coordinator	1.00	1.00	1.00	1.00
Town Clerk	0.00	0.00	0.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
TOTAL FTE	3.90	2.40	2.40	3.40
Municipal Clerk split between 001-0451 (40%), 001-0421 (10%), 004-0473 (50%)				
Senior Project Manager Added to 001-0442 at 1.0 FTE				
Town Clerk Added to 001-0451 at 1.0 FTE				
EXECUTIVE MANAGEMENT TOTAL STAFFING				
APPOINTED & ELECTED POSITIONS	1.50	2.00	2.00	2.00
RETIREES	12.00	12.00	12.00	12.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	13.90	12.98	11.98	13.40
<p align="center"><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p align="center"><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p align="center"><i>Regular positions are counted as one (1) FTE</i></p>				



FINANCE : Cost Centers 001-0462

FINANCE Cost Centers: 001-0462 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Director of Finance	1.00	1.00	1.00	1.00
Accounting Coordinator	1.00	1.00	1.00	1.00
Admin Specialist	0.40	0.40	0.40	0.40
Payroll Administrator	1.00	1.00	1.00	1.00
Revenue Coordinator	2.00	1.20	1.20	1.20
Revenue Compliance Auditor	1.00	1.00	1.00	1.00
Revenue Manager	1.00	1.00	1.00	1.00
Senior Accountant	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	8.40	7.60	7.60	7.60
TOTAL FTE	8.40	7.60	7.60	7.60
Admin Specialist split between 001-0462 (40%) & 020-0463 (60%)				
Revenue Coordinator split between 001-0462 (20%) & 002-1531 (80%)				
FINANCE TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	8.40	7.60	7.60	7.60
<p>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



PUBLIC SAFETY: Cost Centers 001-0511, 001-0513, 001-0515

ADMINISTRATION & RECORDS	2023	2024	2024	2025
Cost Centers: 001-0511 (2025 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN -				
Chief of Police	1.00	1.00	1.00	1.00
Assistant Chief of Police	1.00	1.00	1.00	1.00
Administrative Sergeant	1.00	1.00	1.00	1.00
Administrative Supervisor	1.00	1.00	1.00	1.00
Admin Specialist	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	5.00	5.00	5.00	5.00
TOTAL FTE	5.00	5.00	5.00	5.00
PATROL SERVICES				
Cost Centers: 001-0513 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Sergeant	4.00	4.00	4.00	4.00
Police Officer	13.00	13.00	13.00	13.00
Detective	1.00	1.00	1.00	1.70
Police Officer Trainee	2.00	2.00	2.00	2.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	20.00	20.00	20.00	20.70
TOTAL FTE	20.00	20.00	20.00	20.70
COMMUNITY SERVICES				
Cost Centers: 001-0515 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Community Services Sergeant	0.67	0.67	0.67	0.67
Community Services Officer	2.00	2.01	2.01	2.01
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.67	2.68	2.68	2.68
TOTAL FTE	2.67	2.68	2.68	2.68
Community Services split between 001-0515 (67%) & 020-0463 (33%)				
PUBLIC SAFETY TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	27.67	27.68	27.68	28.38
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



COMMUNITY DEVELOPMENT: Cost Centers 001-0611, 001-0621

ADMINISTRATION	2023	2024	2024	2025
Cost Centers: 001-0611 (2025 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN -				
Director of Comm Dev	1.00	1.00	0.95	0.85
Assistant Director of Comm Dev	1.00	1.00	0.95	0.90
Admin Services Coordinator	1.00	1.00	1.00	1.00
Planner I	1.00	1.00	1.00	1.00
Planner II	2.00	2.00	2.00	2.00
Planner III	1.00	1.00	1.00	1.00
Planning Manager	1.00	1.00	1.00	1.00
Planning Commission	1.75	1.75	1.75	1.75
Intern	0.00	0.32	0.32	0.32
APPOINTED & ELECTED POSITIONS	1.75	1.75	1.75	1.75
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.00	0.00	0.00	0.32
FULL TIME REGULAR STAFF (FTE positions budgeted)	8.00	8.00	7.90	7.75
TOTAL FTE	9.75	9.75	9.65	9.82
BUILDING				
Cost Centers: 001-0621 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Chief Building Official	1.00	1.00	1.00	1.00
Deputy Building Official	0.00	0.00	1.00	1.00
Building Inspector III	1.00	1.00	0.00	0.00
Building Inspector II	1.00	1.00	1.00	1.00
Permit Technician	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.00	4.00	4.00	4.00
TOTAL FTE	4.00	4.00	4.00	4.00
0.25 FTE per each elected or appointed official				
Director of Comm Dev split between 001-0611 (85%) and 008-0935 (15%)				
Assistant Director of Comm Dev split between 001-0611 (90%) and 008-0935 (10%)				
COMMUNITY DEVELOPMENT TOTAL STAFFING				
APPOINTED & ELECTED POSITIONS	1.75	1.75	1.75	1.75
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.00	0.00	0.00	0.32
FULL TIME REGULAR STAFF (FTE positions budgeted)	12.00	12.00	11.90	11.75
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



PUBLIC WORKS: Cost Centers 001-0701, 001-0711, 001-0721, 001-0731, 001-0801

ADMINISTRATION	2023	2024	2024	2025
Cost Centers: 001-0701 (2025 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN -				
Director of Public Works	0.80	0.80	0.80	0.80
Assistant Director of Public Works	1.00	1.00	1.00	1.00
Admin Services Manager	1.00	1.00	1.00	1.00
Admin Specialist	0.20	0.20	0.20	0.20
Administrative Services Coordinator	0.00	0.00	0.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.00	3.00	3.00	4.00
TOTAL FTE	3.00	3.00	3.00	4.00

STREETS	2023	2024	2024	2025
Cost Centers: 001-0711 (2025 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN				
Streets & Parks Manager	1.00	1.00	1.00	1.00
Streets Assistant Manager	1.00	1.00	1.00	1.00
Streets Supervisor	1.00	1.00	1.00	1.00
Construction Inspector	0.50	0.50	0.50	0.00
Senior Streets Operator	0.00	0.00	0.00	1.00
Hybrid Sr Streets/Parks Operator	0.00	0.00	0.00	0.50
Senior Streets Operator	7.00	7.00	7.00	7.00
Winter Seasonal Streets	3.23	3.23	3.23	3.23
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	3.23	3.23	3.23	3.23
FULL TIME REGULAR STAFF (FTE positions budgeted)	10.50	10.50	10.50	11.50
TOTAL FTE	13.73	13.73	13.73	14.73

PARKS	2023	2024	2024	2025
Cost Centers: 001-0721 (2025 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN				
Parks Assistant Manager	1.00	1.00	1.00	1.00
Parks Supervisor	1.00	1.00	1.00	1.00
Parks Technician	2.00	2.00	2.00	2.00
Senior Parks Operator	8.00	8.00	8.00	8.00
Hybrid Sr Streets/Parks Operator	0.00	0.00	0.00	0.50
Seasonal Parks	2.74	2.74	2.74	2.74
Winter Technician	0.47	0.47	0.47	0.47
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	3.21	3.21	3.21	3.21
FULL TIME REGULAR STAFF (FTE positions budgeted)	12.00	12.00	12.00	12.50
TOTAL FTE	15.21	15.21	15.21	15.71

FACILITIES ADMIN	2023	2024	2024	2025
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Cost Centers: 001-0731 (2025 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
STAFFING PLAN				
Facilities Manager	1.00	1.00	1.00	1.00
Facilities Assistant Manager	1.00	1.00	1.00	1.00
Facilities Supervisor	1.00	1.00	1.00	1.00
Facilities Operator	7.00	7.00	7.00	8.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	10.00	10.00	10.00	11.00
TOTAL FTE	10.00	10.00	10.00	11.00
ENGINEERING ADMIN				
Cost Centers: 001-0801 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Town Engineer	1.00	1.00	1.00	1.00
Senior Project Manager	1.00	1.00	1.00	1.00
Senior Engineer	1.00	1.00	1.00	1.00
Construction Inspector	0.50	0.50	0.50	1.00
GIS Technician	1.00	1.00	1.00	1.00
Engineer Intern	0.29	0.29	0.29	0.29
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.29	0.29	0.29	0.29
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.50	4.50	4.50	5.00
TOTAL FTE	4.79	4.79	4.79	5.29
Director of Public Works split between 002-1531 (20%) & 001-0701 (80%)				
Admin Specialists split between 002-1531 (80%) & 001-0701 (20%)				
Administrative Services Coordinator added to 001-0701 at 1.0 FTE				
Construction Inspector moved 100% to 001-0801				
Senior Streets Operator added to 001-0711 at 1.0 FTE				
Hybrid Sr Streets/Parks Operator at 1.0 FTE added and split between 001-0711 (50%) and 001-0721 (50%)				
Additional Facilities Operator added to 001-0731 at 1.0 FTE				
PUBLIC WORKS TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	6.73	6.73	6.73	6.73
FULL TIME REGULAR STAFF (FTE positions budgeted)	40.00	40.00	40.00	44.00
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



RECREATION: Cost Centers 001-0851, 001-0852, 001-0853, 001-0854, 001-0855, 001-0856

ADMINISTRATION	2023	2024	2024	2025
Cost Centers: 001-0851 (2025 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN -				
Director of Recreation	0.85	0.85	1.00	1.00
Assistant Director of Recreation	0.50	0.50	0.25	0.25
Admin Services Manager	1.00	1.00	1.00	1.00
Marketing Coordinator	1.00	0.00	0.00	0.00
Recruitment Coordinator	1.00	1.00	1.00	1.00
Administrative Specialist	0.00	0.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.35	3.35	4.25	4.25
TOTAL FTE	4.35	3.35	4.25	4.25

RECREATION PROGRAMS	2023	2024	2024	2025
Cost Centers: 001-0852 (2025 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Assistant Director Programs	1.00	1.00	0.00	0.00
Recreation Assistant Director	0.00	0.00	0.25	0.25
Recreation Programs Manager	1.00	1.00	1.00	1.00
Aquatics Coordinator	1.00	1.00	1.00	0.00
Aquatics Lead	2.00	2.00	2.00	0.00
Aquatics Supervisor	1.00	1.00	1.00	0.00
Outdoor Programs Coordinator	0.25	1.00	1.00	1.00
Sports & Special Events Coordinator	1.00	1.00	1.00	1.00
Rec Coordinator/Outdoor Recreation	1.00	1.00	0.00	0.00
Programs Lead	1.00	1.00	2.00	2.00
Youth Program Coordinator	1.00	1.00	1.00	1.00
Intern	0.24	0.24	0.24	0.24
Junior Guide	0.24	0.24	0.24	0.36
Junior Instructor	0.00	0.00	0.00	0.10
Lifeguard	4.64	4.64	4.64	0.00
Outdoor Rec Instructor	3.29	2.79	2.79	3.29
Events Crew	0.00	0.00	0.00	0.13
Sports & Special Events Lead PIV	0.25	0.00	0.00	0.00
Sports & Special Events Lead SIV	0.25	0.25	0.25	0.25
Sports Instructor	0.37	0.37	0.37	0.24
Sports Official I	0.20	0.20	0.20	0.20
Therapeutic Rec Aide	0.80	0.80	0.80	0.80
Water Safety Instructor	0.38	0.38	0.38	0.00
Youth Instructor	4.59	4.59	4.59	4.62
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	16.50	14.50	14.50	10.23
FULL TIME REGULAR STAFF (FTE positions budgeted)	9.00	11.00	10.25	6.25
TOTAL FTE	25.50	25.50	24.75	16.48

RECREATION CENTER	2023	2024	2024	2025
Cost Centers: 001-0853 (2025 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Recreation Assistant Director	0.25	0.25	0.25	268 0.25

Facility Operator	1.00	1.00	1.00	1.00
Recreation Manager	1.00	1.00	1.00	1.00
Guest Services Coordinator	1.00	1.00	1.00	1.00
Lead Guest Services Attendant	3.50	3.50	3.50	3.00
Fitness Coordinator	1.00	1.00	1.00	1.00
Aquatics Coordinator	0.00	0.00	0.00	1.00
Aquatics Lead	0.00	0.00	0.00	2.00
Aquatics Facility Operator	0.00	0.00	0.00	1.00
Water Safety Instructor	0.00	0.00	0.00	0.28
Water Safety Instructor-Private	0.00	0.00	0.00	0.09
Lifeguard	0.00	0.00	0.00	4.15
Aquatics Lead PTYR	0.00	0.00	0.00	0.50
Fitness Instructor I	0.46	0.46	0.46	0.13
Fitness Instructor II	1.10	1.10	1.10	1.43
Guest Services Attendant	3.52	3.52	3.52	3.52
Personal Trainer	1.20	1.20	1.20	1.20
Guest Services Lead	0.00	0.00	0.00	0.50

PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	6.28	6.28	6.28	11.80
FULL TIME REGULAR STAFF (FTE positions budgeted)	7.75	7.75	7.75	11.25
TOTAL FTE	14.03	14.03	14.03	23.05

TENNIS	2023	2024	2024	2025
Cost Centers: 001-0854	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE

STAFFING PLAN				
Tennis Coordinator	1.00	1.00	1.00	1.00
Tennis Instructor	2.37	2.37	2.37	2.38

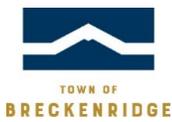
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	2.37	2.37	2.37	2.38
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	1.00	1.00	1.00
TOTAL FTE	3.37	3.37	3.37	3.38

NORDIC	2023	2024	2024	2025
Cost Centers: 001-0855	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE

STAFFING PLAN				
Director of Golf & Nordic	0.50	0.50	0.00	0.00
Recreation Manager - Golf & Nordic	0.00	0.00	0.50	0.50
Golf Superintendent	0.00	0.30	0.30	0.30
Golf Course Mechanic	0.00	0.30	0.30	0.30
2nd Assistant Golf Course Superintendent	0.00	0.30	0.30	0.30
Assistant Golf Course Superintendent	0.00	0.30	0.30	0.30
Golf & Nordic Coordinator	0.30	0.40	0.40	0.40
Nordic Supervisor	0.42	0.42	0.42	0.42
Nordic Instructor	1.20	1.20	1.20	1.20
Nordic Attendant	0.46	0.46	0.46	0.46
Seasonal Snow Techs WSPT	0.00	0.00	0.00	0.72

PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	2.08	2.08	2.08	2.80
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.80	2.10	2.10	2.10
TOTAL FTE	2.88	4.18	4.18	4.90

ICE RINK	2023	2024	2024	2025
Cost Centers: 001-0856 (2025 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Assistant Director of Recreation	0.25	0.25	0.25	0.25
Group Skating Instructor	0.20	0.20	0.20	0.20
Private Skating Instructor	0.07	0.07	0.07	0.07
Sports & Events Official	1.00	1.00	1.00	0.04
Ice Facility Operator	1.00	1.00	1.00	1.00
Ice Guest Services Attendant	3.58	3.58	3.58	4.29
Ice Guest Services Lead	2.00	2.00	2.00	2.00
Ice Hockey Official Certified	0.80	0.80	0.80	0.85
Ice Hockey Official Uncertified	0.05	0.05	0.05	0.00
Ice Operations Coordinator	1.00	1.00	1.00	1.00
Ice Program Coordinator	1.00	1.00	1.00	1.00
Ice Technician	0.44	0.44	0.44	0.44
Recreation Manager-Ice Arena	1.00	1.00	1.00	1.00
Ice Guest Service Lead (PTYR)	0.00	0.00	0.00	0.25
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	6.14	6.14	6.14	6.14
FULL TIME REGULAR STAFF (FTE positions budgeted)	6.25	6.25	6.25	6.25
TOTAL FTE	12.39	12.39	12.39	12.39
Assistant Director of Rec split between 001-0851 (25%), 001-0852 (25%), 001-0853 (25%), 001-0856 (25%)				
Recreation Manager - Golf & Nordic split between 005-2321 (60%) & 001-0855 (40%)				
Golf Mechanic, 2nd Assistant Golf Course Superintendent, & Assistant Golf Superintendent split between 001-0855 (30%) and 005-2313 (70%)				
Golf & Nordic Coordinator split between 001-0855 (40%) and 005-2321 (60%)				
Aquatics positions moved from 001-0852 to 001-0853				
Seasonal Snow Techs moved from 005-2313 to 001-0855				
RECREATION TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	33.37	31.37	31.37	33.35
FULL TIME REGULAR STAFF (FTE positions budgeted)	29.15	31.45	31.60	31.10
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



UTILITY FUND: Cost Centers 002-1531

GENERAL SERVICES Cost Centers: 002-1531 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Director of Public Works	0.20	0.20	0.20	0.20
Admin Services Coordinator	1.00	1.00	1.00	1.00
Admin Specialist	0.80	0.80	0.80	0.80
Water Manager	1.00	1.00	1.00	1.00
Water Assistant Manager	1.00	1.00	1.00	1.00
Revenue Coordinator	0.00	0.80	0.80	0.80
Water Operator A	3.00	3.00	3.00	3.00
Water Operator B	1.00	0.25	0.25	0.25
Water Operator C	1.00	2.21	2.21	2.21
Water Operator D	3.00	2.54	2.54	2.54
Seasonal Water Technician	0.80	0.80	0.80	0.80
Water Administrator	0.00	0.40	0.40	0.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.80	1.20	1.20	0.80
FULL TIME REGULAR STAFF (FTE positions budgeted)	12.00	12.80	12.80	12.80
TOTAL FTE	12.80	14.00	14.00	13.60
Director of Public Works split between 002-1531 (20%) & 001-0701 (80%)				
Admin Specialists split between 002-1531 (80%) & 001-0701 (20%)				
Revenue Coordinator split between 001-0462 (20%) & 002-1531 (80%)				
Water Admin moved to 001-0701				
UTILITY TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	0.80	1.20	1.20	0.80
FULL TIME REGULAR STAFF (FTE positions budgeted)	12.00	12.80	12.80	12.80
FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52) ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs. Regular positions are counted as one (1) FTE				



MARKETING FUND: Cost Centers 004-0473

COMMUNICATION & PUBLIC OUTREACH Cost Centers: 004-0473 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Communications & Marketing Coordinator	0.00	2.00	2.00	2.00
Director of MS & Engagement	0.00	0.50	0.50	0.50
Bilingual Community Outreach & Engagement Liaison	0.00	1.00	1.00	1.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.00	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.00	3.50	3.50	3.50
TOTAL FTE	0.00	3.50	3.50	3.50
Municipal Clerk split between 001-0451 (40%), 001-0421 (10%), 004-0473 (50%)				
MARKETING TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	0.00	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.00	3.50	3.50	3.50
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



GOLF FUND: Cost Centers 005-2311, 005-2312, 005-2313, 005-2321

ADMINISTRATION	2023	2024	2024	2025
Cost Centers: 005-2311 (2025 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN -				
Golf Superintendent	1.00	0.70	0.70	0.00
GCM Admin	0.53	0.53	0.53	0.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	0.53	0.53	0.53	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	1.00	0.70	0.70	0.00
TOTAL FTE	1.53	1.23	1.23	0.00
MAINTENANCE				
Cost Centers: 005-2312 (2025 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Golf Mechanic	1.00	0.70	0.70	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	1.00	0.70	0.70	0.00
TOTAL FTE	1.00	0.70	0.70	0.00
GOLF MAINTENANCE				
Cost Centers: 005-2313 (2025 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Golf Superintendent	0.00	0.00	0.00	0.70
Golf Mechanic	0.00	0.00	0.00	0.70
Golf Assistant Superintendent	1.00	0.70	0.70	0.70
Golf 2nd Assistant Superintendent	1.00	0.70	0.70	0.70
Landscape Gardener	0.48	0.48	0.48	0.48
GCM Admin	0.00	0.00	0.00	0.53
Seasonal Application Technician	0.48	0.48	0.48	0.48
Seasonal Irrigation Technician	0.96	0.96	0.96	0.96
Seasonal Lead Greens Keeper	1.36	1.36	1.36	1.36
Seasonal Lead Operator	0.48	0.48	0.48	0.48
Seasonal Snow Technician WSFT	0.44	0.44	0.44	0.00
Seasonal Snow Technician WSPT	0.28	0.28	0.28	0.00
Summer Seasonal GCM	7.50	7.50	7.50	7.50
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	11.98	11.98	11.98	11.79
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	2.00	1.40	1.40	2.80
TOTAL FTE	13.98	13.38	13.38	14.59
CUSTOMER SERVICE				
Cost Centers: 005-2321 (2025 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Director of Golf & Nordic	0.50	0.50	0.00	273
Recreation Manager - Golf & Nordic	0.00	0.00	0.50	0.50

Golf & Nordic Coordinator	0.70	0.60	0.60	0.60
Assistant Golf Professional	0.43	0.43	0.43	0.43
Head Golf Professional	0.00	0.00	1.00	1.00
Admin Assistant	0.45	0.45	0.00	0.00
Lead Attendant	0.82	0.82	0.82	0.82
Golf Attendant	1.36	1.36	1.36	1.36
Golf Instructor II	0.29	0.29	0.29	0.29
Golf Instructor I	0.29	0.29	0.29	0.29
Player Assistant	1.78	1.78	1.78	1.78
Lead Outside Services	0.87	0.87	0.87	0.87
Outside Services	1.73	1.73	1.73	1.73
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	8.02	8.02	7.57	7.57
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	1.20	1.10	2.10	2.10
TOTAL FTE	9.22	9.12	9.67	9.67
Recreation Manager - Golf & Nordic split between 005-2321 (60%) & 001-0855 (40%)				
Golf Mechanic, 2nd Assistant Golf Course Superintendent, & Assistant Golf Superintendent split between 001-0855 (30%) and 005-2313 (70%)				
Golf & Nordic Coordinator split between 001-0855 (40%) and 005-2321 (60%)				
Departments 005-2311 & 005-2312 moved to 005-2313				
Seasonal Snow Techs moved from 005-2313 to 001-0855				
GOLF TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)				
	20.53	20.53	20.08	19.36
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	5.20	3.90	4.90	4.90
FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



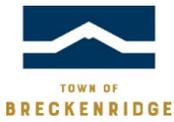
WORKFORCE HOUSING FUND: Cost Centers 007-0928

COMMUNITY DEVELOPMENT Cost Centers: 007-0928 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Executive Director - SCHA	0.00	0.00	1.00	1.00
Planning Manager	1.00	1.00	0.00	0.00
Assistant Director Housing	0.00	0.00	1.00	1.00
Housing Program Manager	0.90	0.90	1.00	1.00
Housing Project Manager	1.00	1.00	1.00	1.00
Housing Specialist	2.00	2.00	2.00	2.00
Housing Admin Coordinator	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	5.90	5.90	7.00	7.00
TOTAL FTE	5.90	5.90	7.00	7.00
WORKFORCE HOUSING TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	5.90	5.90	7.00	7.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



OPEN SPACE FUND: Cost Centers 008-0935

OPEN SPACE RECREATION Cost Centers: 008-0935 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Director of Recreation	0.15	0.15	0.00	0.00
Assistant Director of Com Dev	0.00	0.00	0.05	0.10
Director of Com Dev	0.00	0.00	0.05	0.15
OST Manager	1.00	1.00	1.00	1.00
OST Coordinator	1.00	1.00	1.00	1.00
OST Operations Supervisor	1.00	1.00	1.00	1.00
OST Operations Lead	1.00	1.00	1.00	1.00
OST Naturalist	1.00	1.00	1.00	1.00
OST Technician	3.50	3.50	3.50	3.50
BOSAC	1.50	1.50	1.50	1.50
APPOINTED & ELECTED POSITIONS	1.50	1.50	1.50	1.50
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	4.50	4.50	4.50	4.50
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.15	4.15	4.10	4.25
TOTAL FTE	10.15	10.15	10.10	10.25
Director of Comm Dev split between 001-0611 (85%) and 008-0935 (15%)				
Assistant Director of Comm Dev split between 001-0611 (90%) and 008-0935 (10%)				
0.25 FTE per each elected or appointed official				
OPEN SPACE TOTAL STAFFING				
APPOINTED & ELECTED POSITIONS	1.50	1.50	1.50	1.50
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	4.50	4.50	4.50	4.50
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.15	4.15	4.10	4.25
FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52) ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs. Regular positions are counted as one (1) FTE				



GARAGE FUND: Cost Centers 010-1742

GARAGE OPERATIONS Cost Centers: 010-1742 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Fleet Manager	1.00	1.00	1.00	1.00
Fleet Supervisor	1.00	1.00	1.00	1.00
Fleet Supervisor 2	0.00	0.00	0.00	1.00
Fleet Mechanic	4.00	4.00	4.00	4.00
Operations Specialist	1.00	1.00	1.00	1.00
Fleet Intern	0.00	0.00	0.00	0.36
PART TIME & SEASONAL FTE COUNT (FTE POSITIONS budgeted)	0.00	0.00	0.00	0.36
FULL TIME REGULAR STAFF (FTE positions budgeted)	7.00	7.00	7.00	8.00
TOTAL FTE	7.00	7.00	7.00	8.36

Fleet Supervisor 2 added at 1.0 FTE

Fleet Intern Added at .36 FTE

GARAGE TOTAL STAFFING				
PART TIME & SEASONAL FTE COUNT (FTE POSITIONS budgeted)	0.00	0.00	0.00	0.36
FULL TIME REGULAR STAFF (FTE positions budgeted)	7.00	7.00	7.00	8.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



IT FUND: Cost Centers 011-1464

IT OPERATIONS	2023	2024	2024	2025
Cost Centers: 011-1464 (2025 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Director of IT	1.00	1.00	1.00	1.00
Senior IT support Specialist	1.00	1.00	1.00	1.00
Senior System Administrator	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.00	3.00	3.00	3.00
TOTAL FTE	3.00	3.00	3.00	3.00
IT TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.00	3.00	3.00	3.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



MARIJUANA FUND: Cost Centers 014-0420

MARIJUANA OPERATIONS Cost Centers: 014-0420 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Detective	1.00	1.00	1.00	0.30
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	1.00	1.00	0.30
TOTAL FTE	1.00	1.00	1.00	0.30
MARIJUANA TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	1.00	1.00	0.30

FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)
ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.
Regular positions are counted as one (1) FTE



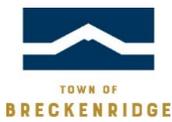
CHILD CARE FUND: Cost Centers 016-0930

CHILD CARE OPERATIONS	2023	2024	2024	2025
Cost Centers: 016-0930 (2025 FINAL FTE for Budget Book)	ACTUAL	BUDGET	PROJECTED	PROPOSED
	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Housing Program Manager	0.10	0.10	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.10	0.10	0.00	0.00
TOTAL FTE	0.10	0.10	0.00	0.00
CHILD CARE TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.10	0.10	0.00	0.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



PARKING & TRANSPORTATION FUND: Cost Centers 017-0481, 017-0482, 017-0515

TRANSIT SERVICES	2023	2024	2024	2025
Cost Centers: 017-0482	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN -				
Transit Supervisor	4.00	4.00	4.00	4.00
Senior Transit Operator	29.00	29.00	29.00	29.00
Seasonal Transit	8.50	9.94	9.94	9.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	8.50	9.94	9.94	9.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	33.00	33.00	33.00	33.00
TOTAL FTE	41.50	42.94	42.94	42.00
TRANSIT ADMIN				
Cost Centers: 017-0481	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Assistant Director of Mobility	0.34	0.25	0.25	0.25
Admin Specialist Mobility	1.00	1.00	1.00	1.00
Mobility Operations Manager	1.00	1.00	1.00	1.00
Transit Assistant Manager	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	3.34	3.25	3.25	3.25
TOTAL FTE	3.34	3.25	3.25	3.25
PARKING				
Cost Centers: 017-0515	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Assistant Director of Mobility	0.33	0.25	0.25	0.25
Sus and Parking Manager	0.30	0.30	0.30	0.30
Sustainability Administrator	0.50	0.30	0.30	0.30
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	1.13	0.85	0.85	0.85
TOTAL FTE	1.13	0.85	0.85	0.85
PARKING				
Cost Centers: 017-0550	ACTUAL	BUDGET	PROJECTED	PROPOSED
(2025 FINAL FTE for Budget Book)	FTE	FTE	FTE (Yr End)	FTE
STAFFING PLAN				
Assistant Director of Mobility	0.00	0.25	0.25	0.25
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	0.00	0.25	0.25	0.25
TOTAL FTE	0.00	0.25	0.25	0.25
Assitant Director of Mobility split between 017-0515 (25%), 017-0481 (25%), 017-0550 (25%), 019-0631 (25%)				
Sus & Parking Manager split between 017-0515 (30%) & 019-0631 (70%)				
Sustainability Administrator split between 017-0515 (30%) & 019-0631 (70%)				
PARKING & TRANSPORTATION TOTAL STAFFING				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)				
	8.50	9.94	9.94	9.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	37.47	37.35	37.35	37.35
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				
				281



SUSTAINABILITY FUND: Cost Centers 019-0631, 019-0640

SUSTAINABILITY Cost Centers: 019-0631 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN -				
Assistant Director of Mobility	0.33	0.25	0.25	0.25
Sustainability Manager	0.70	0.70	0.70	0.70
Sustainability Administrator	0.50	0.70	0.70	0.70
Sustainability Intern	0.00	0.00	0.00	0.38
PART TIME & SEASONAL FTE COUNT (FTE HOURS budgeted)	0.00	0.00	0.00	0.38
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.53	1.65	1.65	1.65
TOTAL FTE	1.53	1.65	1.65	2.03

MATERIAL MANAGEMENT Cost Centers: 019-0640 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Sustainable Materials Management Coordinator	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	1.00	1.00	1.00
TOTAL FTE	1.00	1.00	1.00	1.00

Assitant Director of Mobility split between 017-0515 (25%), 017-0481 (25%), 017-0550 (25%), & 019-0631 (25%)

Sus & Parking Manager split between 017-0515 (30%) & 019-0631 (70%)

Sustainability Administrator split between 017-0515 (30%) & 019-0631 (70%)

Sustainability Intern Added at .375 FTE

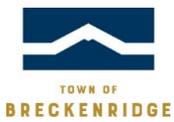
SUSTAINABILITY TOTAL STAFFING

PART TIME & SEASONAL FTE COUNT (FTE HOURS budgeted)	0.00	0.00	0.00	0.38
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.53	2.65	2.65	2.65

FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)

ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.

Regular positions are counted as one (1) FTE



ACCOMMODATION UNIT COMPLIANCE FUND: Cost Centers 020-0463

ACCOMMODATION UNIT COMPLIANCE Cost Centers: 020-0463 (2025 FINAL FTE for Budget Book)	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
STAFFING PLAN				
Accom Compliance Administrator	1.00	1.00	1.00	1.00
Finance Administrative Specialist	0.60	0.60	0.60	0.60
Community Service Sergeant	0.33	0.33	0.33	0.33
Community Service Officer	0.33	0.33	0.33	0.33
Community Service Officer	0.33	0.33	0.33	0.33
Community Service Officer	0.33	0.33	0.33	0.33
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.92	2.92	2.92	2.92
TOTAL FTE	2.92	2.92	2.92	2.92
Community Services split between 001-0515 (67%) & 020-0463 (33%)				
Admin Specialist split between 001-0462 (40%) & 020-0463 (60%)				
ACCOMMODATION UNIT COMPLIANCE TOTAL STAFFING				
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.92	2.92	2.92	2.92
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52) ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs. Regular positions are counted as one (1) FTE</i>				

2025 PAY PLAN



2025 Town of Breckenridge Pay Plan

The salary ranges below reflect general pay practices. Positions that are Exempt are compensated on a biweekly basis. Positions that are Non-Exempt are compensated at an hourly rate.
Annualized amounts are rounded, and are an approximate salary an employee working in a "full-time" status during a 12-month period might earn.

Administration

Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Town Manager	EC				Exempt	FTYR
Town Attorney	EC				Exempt	FTYR
Deputy Town Manager	105	\$158,000	\$201,750	\$245,500	Exempt	FTYR
Assistant to the Town Manager	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Grant Administrator	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Executive Administrative Assistant (Town Manager)	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR

Community Development

Administration

Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Community Development	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Assistant Director of Community Development	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Administrative Supervisor - CD	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR

Building

Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Chief Building Official	90	\$104,000	\$127,000	\$150,000	Exempt	FTYR
Deputy Building Official	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Building Inspector II	75	\$35.75	\$42.88	\$50.00	Non-Exempt	FTYR
Permit Technician	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR

Planning

Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Planning Manager	90	\$104,000	\$127,000	\$150,000	Exempt	FTYR
Planner III	80	\$77,000	\$96,000	\$115,000	Exempt	FTYR
Planner II	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR
Planner I	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Planning Intern	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal

Community Development (Cont)						
Housing						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Assistant Director of Housing	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Housing Program Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Housing Project Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Housing Administrative Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Housing Specialist	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Open Space and Trails						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Open Space and Trails Manager	90	\$104,000	\$127,000	\$150,000	Exempt	FTYR
Open Space and Trails Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Open Space and Trails Operations Supervisor	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Open Space and Trails Operations Lead	63	\$28.20	\$33.60	\$39.00	Non-Exempt	FTYR
Open Space and Trails Technician	5	\$22.00	\$24.65	\$27.30	Non-Exempt	Seasonal
Open Space and Trails Naturalist	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Human Resources						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Human Resources	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Human Resources Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Human Resources Generalist II	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Human Resources Specialist	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
IT						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of IT	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Senior IT System Administrator	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Senior IT Support Specialist	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR

Finance						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Finance	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Revenue Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Senior Accountant	80	\$77,000	\$96,000	\$115,000	Exempt	FTYR
Payroll Administrator	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Accomodations Compliance Program Manager	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR
Revenue Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Revenue Compliance Auditor	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Accounting Coordinator	63	\$28.20	\$33.60	\$39.00	Non-Exempt	FTYR
Administrative Specialist - Finance	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Municipal Services & Community Engagement						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Municipal Services & Community Engagement/Town Clerk	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Municipal Services						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Town Clerk	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR
MS Administrative & Liability Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Records & Municipal Court Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Deputy Municipal Clerk	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Community Engagement & Communication						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Bilingual Community Outreach & Engagement Liaison	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Communications & Marketing Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Police (Non-Step Plan)						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Chief of Police	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Assistant Chief of Police	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Administrative Supervisor - PD	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR
Community Service Officer	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Administrative Specialist - PD	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR

Public Works						
Administration						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Public Works	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Assistant Director of Public Works	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Administrative Services Manager - PW	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Administrative Services Coordinator - PW	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Administrative Specialist - PW	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Mobility/Transit/Sustainability						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Assistant Director of Mobility	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Parking & Sustainability Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Mobility Operations Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Transit Assistant Manager	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Transit Supervisor	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Sustainability Administrator	70	\$67,600	\$79,560	\$91,520	Exempt	FTYR
Sustainability Materials Management Coordinator	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Senior Transit Operator	60	\$27.50	\$33.06	\$38.62	Non-Exempt	FTYR
Administrative Specialist - Mobility	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Transit Operator	8	\$27.50	\$33.06	\$38.62	Non-Exempt	Seasonal
Sustainability Intern	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Engineering						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Town Engineer	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Senior Engineer	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Senior Project Engineer	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
GIS Coordinator	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR
Construction Inspector	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Engineering Intern	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal

Public Works (Cont)						
Streets & Parks						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Streets & Parks Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Streets Assistant Manager	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Parks Assistant Manager	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Streets Supervisor	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Parks Supervisor	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Senior Streets Operator	60	\$27.50	\$33.06	\$38.62	Non-Exempt	FTYR
Senior Parks Operator	60	\$27.50	\$33.06	\$38.62	Non-Exempt	FTYR
Hybrid Senior Streets/Parks Operator	60	\$27.50	\$33.06	\$38.62	Non-Exempt	FTYR
Parks Technician	50	\$24.00	\$27.75	\$31.50	Non-Exempt	FTYR
Streets Operator	8	\$27.50	\$33.06	\$38.62	Non-Exempt	Seasonal
Parks Technician (Seasonal)	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Parks Maintenance Crew	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Fleet						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Fleet Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Fleet Supervisor	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Fleet Mechanic	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Fleet Purchasing & Parts Specialist	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Fleet Intern	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Facilities						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Facilities Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Facilities Assistant Manager	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Facilities Supervisor	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Facilities Operator	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR

Public Works (Cont)						
Water						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Water Manager	90	\$104,000	\$127,000	\$150,000	Exempt	FTYR
Water Assistant Manager	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Water Operator A	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Water Operator B	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Water Operator C	63	\$28.20	\$33.60	\$39.00	Non-Exempt	FTYR
Water Operator D & Trainee	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Administrative Specialist -Water	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Water Technician	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Recreation						
Administration						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Recreation	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Assistant Director of Recreation	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Administrative Services Manager - Rec	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Recreation Recruitment Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Administrative Specialist - Recreation	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR

Recreation (Cont)						
Golf & Nordic						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Recreation Manager - Golf & Nordic	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Head Golf Professional	80	\$77,000	\$96,000	\$115,000	Exempt	FTYR
Golf Course Superintendent	80	\$77,000	\$96,000	\$115,000	Exempt	FTYR
Assistant Golf Course Superintendent	70	\$67,600	\$79,560	\$91,520	Exempt	FTYR
Golf Course Mechanic	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Golf & Nordic Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
2nd Assistant Golf Course Superintendent	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Golf Instructor II	10	\$30.00	\$55.00	\$80.00	Non-Exempt	Seasonal
Nordic Supervisor	6	\$22.50	\$26.50	\$30.50	Non-Exempt	Seasonal
Assistant Golf Professional	6	\$22.50	\$26.50	\$30.50	Non-Exempt	Seasonal
Golf Instructor I	6	\$22.50	\$26.50	\$30.50	Non-Exempt	Seasonal
Lead Equipment Operator	5	\$22.00	\$24.65	\$27.30	Non-Exempt	Seasonal
Snow Technician	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Lead Golf Attendant	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Lead Greens Keeper	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Irrigation Technician	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Application Technician	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Nordic Instructor	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Gardener	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Administrative Assistant - Golf	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Player Assistant	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Guest Service Attendant - Nordic	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Greens Keeper	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Golf Attendant	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Lead Outside Services (Tipped)	1A	\$16.00	\$17.00	\$18.00	Non-Exempt	Seasonal
Outside Services (Tipped)	1	\$15.00	\$16.00	\$17.00	Non-Exempt	Seasonal

Recreation (Cont)						
Ice Arena						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Recreation Manager - Ice Arena	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Ice Operations Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Ice Programs Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Ice Facility Operator	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Ice Guest Service Lead	50	\$24.00	\$27.75	\$31.50	Non-Exempt	FTYR
Private Figure Skating Instructor	10	\$30.00	\$55.00	\$80.00	Non-Exempt	PTYR
Private Ice Hockey Instructor	10	\$30.00	\$55.00	\$80.00	Non-Exempt	PTYR
Certified Ice Hockey Instructor	9	\$35.00	\$40.00	\$45.00	Non-Exempt	PTYR
Ice Guest Services Lead	5	\$22.00	\$24.65	\$27.30	Non-Exempt	PTYR
Ice Group Instructor	5	\$22.00	\$24.65	\$27.30	Non-Exempt	PTYR
Ice Technician	4	\$21.50	\$22.75	\$24.00	Non-Exempt	PTYR
Non-Certified Ice Hockey Official	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR
Sports & Events Official (Seasonal)	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Guest Service Attendant - Ice	2	\$20.00	\$21.25	\$22.50	Non-Exempt	PTYR/Seas

Recreation (Cont)						
Programs						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Recreation Manager - Programs	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Youth Programs Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Outdoor Programs Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Sports & Events Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Tennis Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Programs Lead	50	\$24.00	\$27.75	\$31.50	Non-Exempt	FTYR
Outdoor Recreation Private Instructor	6	\$22.50	\$26.50	\$30.50	Non-Exempt	PTYR/Seas
Tennis Instructor	6	\$22.50	\$26.50	\$30.50	Non-Exempt	PTYR
Event Lead (Seasonal)	5	\$22.00	\$24.65	\$27.30	Non-Exempt	Seasonal
Youth Therapeutic Aide	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR/Seas
Youth Instructor	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR/Seas
Sports Official	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR
Sports Instructor	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR/Seas
Outdoor Recreation Instructor	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR/Seas
Events Crew	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Guest Service Attendant (Tennis)	2	\$20.00	\$21.25	\$22.50	Non-Exempt	PTYR
Recreation Programs Intern	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Junior Instructor (16-17 yo)	2	\$20.00	\$21.25	\$22.50	Non-Exempt	PTYR/Seas
Junior Guide - Programs	1	\$15.00	\$16.00	\$17.00	Non-Exempt	PTYR/Seas

Recreation (Cont)						
Recreation Center						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Recreation Manager - Recreation Center	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Aquatics Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Recreation Guest Services Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Fitness Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Aquatics Facility Operator	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Recreation Facility Operator	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Aquatics Lead	50	\$24.00	\$27.75	\$31.50	Non-Exempt	FTYR
Recreation Guest Services Lead	50	\$24.00	\$27.75	\$31.50	Non-Exempt	FTYR
Personal Trainer	7	\$23.00	\$27.50	\$32.00	Non-Exempt	PTYR
Fitness Instructor II (Certified)	7	\$23.00	\$27.50	\$32.00	Non-Exempt	PTYR
Private Aquatics Instructor	6	\$22.50	\$26.50	\$30.50	Non-Exempt	PTYR
Aquatics Lead (PTYR)	5	\$22.00	\$24.65	\$27.30	Non-Exempt	PTYR
Aquatics Instructor	5	\$22.00	\$24.65	\$27.30	Non-Exempt	PTYR
Recreation Guest Services Lead	5	\$22.00	\$24.65	\$27.30	Non-Exempt	PTYR
Fitness Instructor I (Non-Certified)	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR
Lifeguard	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR/Seas
Guest Service Attendant (Rec)	2	\$20.00	\$21.25	\$22.50	Non-Exempt	PTYR/Seas

Police Step Plan - Effective 3.3.24

Police Officer

Title	Step	Hourly	Biweekly	Annualized	FLSA Status	Position Status
Police Officer - Academy	Step 0	\$38.46	\$3,076.92	\$80,000.00	Exempt	FTYR
Police Officer - 0	Step 0	\$40.38	\$3,230.77	\$84,000.00	Non-Exempt	FTYR
Police Officer - 1	Step 1	\$43.85	\$3,507.69	\$91,200.00	Non-Exempt	FTYR
Police Officer - 2	Step 2	\$47.31	\$3,784.62	\$98,400.00	Non-Exempt	FTYR
Police Officer - 3	Step 3	\$50.77	\$4,061.54	\$105,000.00	Non-Exempt	FTYR
Police Officer - 4	Step 4	\$54.23	\$4,338.46	\$112,800.00	Non-Exempt	FTYR
Police Officer - 5	Step 5	\$57.69	\$4,615.38	\$120,000.00	Non-Exempt	FTYR

Patrol Training Officer

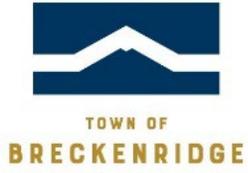
Title	Step	Hourly	Biweekly	Annualized	FLSA Status	Position Status
Patrol Training Officer - 0	Step 0	\$42.12	\$3,369.23	\$87,600.00	Non-Exempt	FTYR
Patrol Training Officer - 1	Step 1	\$46.15	\$3,692.31	\$96,000.00	Non-Exempt	FTYR
Patrol Training Officer - 2	Step 2	\$50.19	\$4,015.38	\$104,400.00	Non-Exempt	FTYR
Patrol Training Officer - 3	Step 3	\$54.23	\$4,338.46	\$112,800.00	Non-Exempt	FTYR
Patrol Training Officer - 4	Step 4	\$58.27	\$4,661.54	\$121,200.00	Non-Exempt	FTYR
Patrol Training Officer - 5	Step 5	\$62.31	\$4,984.62	\$129,600.00	Non-Exempt	FTYR

Detective

Title	Step	Hourly	Biweekly	Annualized	FLSA Status	Position Status
Detective - 0	Step 0	\$42.12	\$3,369.23	\$87,600.00	Non-Exempt	FTYR
Detective - 1	Step 1	\$46.15	\$3,692.31	\$96,000.00	Non-Exempt	FTYR
Detective - 2	Step 2	\$50.19	\$4,015.38	\$104,400.00	Non-Exempt	FTYR
Detective - 3	Step 3	\$54.23	\$4,338.46	\$112,800.00	Non-Exempt	FTYR
Detective - 4	Step 4	\$58.27	\$4,661.54	\$121,200.00	Non-Exempt	FTYR
Detective - 5	Step 5	\$62.31	\$4,984.62	\$129,600.00	Non-Exempt	FTYR

Sergeant

Title	Step	Hourly	Biweekly	Annualized	FLSA Status	Position Status
Sergeant - 0	Step 0	\$52.88	\$4,230.77	\$110,000.00	Non-Exempt	FTYR
Sergeant - 1	Step 1	\$57.69	\$4,615.38	\$120,000.00	Non-Exempt	FTYR
Sergeant - 2	Step 2	\$62.50	\$5,000.00	\$130,000.00	Non-Exempt	FTYR
Sergeant - 3	Step 3	\$64.42	\$5,153.85	\$134,000.00	Non-Exempt	FTYR
Sergeant - 4	Step 4	\$66.35	\$5,307.69	\$138,000.00	Non-Exempt	FTYR
Sergeant - 5	Step 5	\$68.75	\$5,500.00	\$143,000.00	Non-Exempt	FTYR



Finance Fees

Number of Late-Filed RETT Exemption Applications	2022	2023	2024	2025
First	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Second	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Third	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00
Fourth (and each subsequent)	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00

Paper Filing Fees	2022	2023	2024	2025
Per Tax Return	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Per Bag Fee	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00

Municipal Service Fees	2022	2023	2024	2025
Annual Tobacco License *	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00

* prior Budget publications mis-stated fees at \$100 for 2022, 2023



Planning Permit Application Fees

Fee	2022	2023	2024	2025
Class A Development	6,730 + \$130/SFE	6,930 + \$140/SFE	7,140 + \$145/SFE	7,355 + \$160/SFE
Class A Subdivision	6,730 + \$130/SFE	6,930 + \$140/SFE	7,140 + \$145/SFE	7,355 + \$160/SFE
Class B Major Development	3,490 + 130/SFE	3,895 + \$140/SFE	4,010 + \$145/SFE	4,130 + \$160/SFE
Class B Minor Development	1,985 + 130/SFE	2,045 + \$140/SFE	2,105 + \$145/SFE	2,170 + \$160/SFE
Class B Minor (Historic)	Now Class A	See Class A	See Class A	Class A
Class B Subdivision	3,490 + 130/SFE	3,595 + \$140/SFE	3,700 + \$145/SFE	3,810 + \$160/SFE
Class C Major Development	1985	2045	2105	2170
Class C Minor Development	1000	1050	1080	1110
Class C Subdivision	1985	2045	2105	2170
Class D Major Development	1985	2045	2105	2170
Class D Minor Development	80	85	90	95
Individual Sign	80	85	90	95
Master Sign Plan	945	975	1005	1035
Annexation Fees (Vacant Land)	14,240 + 130/SFE	14,700 + \$140/SFE	15,140 + \$145/SFE	15,600 + \$160/SFE
Annexation Fees (Subject to Election)	29,335 + 130/SFE	30,215 + \$140/SFE	31,120 + \$145/SFE	32,050 + \$160/SFE
Worksessions	570	590	610	630
(50% of the fee may be credited to a development permit fee application)				
Subdivision Corrections	250	275	280	290
Parking In-Lieu Fee	24,283.92	25,970.25	27,172.76	2024 Fee +CPI1
Street Use Permits	N/A (repealed in 2017)	N/A (repealed in 2017)	N/A	N/A
Street Use Permit Renewals	N/A (repealed in 2017)	N/A (repealed in 2017)	N/A	N/A
Planning Re-Inspection Fees	75	80	85	90
Cash Deposit Agreement	75	80	85	90
Encroachment License Agreement	75	80	85	90

¹Rate to be adjusted in early 2023 to reflect change in the Consumer Price Index, per section 9-3-12 A of the Town Code. 2023 fee will be based on adding the amount of CPI change to the 2022 fee.



Public Works Fees

Fee Description	2023	2024	2025
Excavation & Encroachment Fee (encroachment only)	\$ 386.00	\$ 386.00	\$ 386.00
Excavation & Encroachment Fee (excavation only)	\$ 386.00	\$ 386.00	\$ 386.00
Excavation & Encroachment Fee (late)	\$ 400.00	\$ 400.00	\$ 400.00
Banner Hanging Fee	\$ 125.00	\$ 125.00	\$ 125.00
Memorial Bench & Plaque Fee	\$ 900.00	\$ 900.00	\$ 1,000.00

Commercial Shared Trash Enclosure Materials Management Fee

Fee Description	2023	2024	2025
Tier 1- Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Residential	\$379.52 annually	\$379.52 annually	\$379.52 annually
Tier 2- Cafes, Restaurants, and bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq feet	\$759.04 annually	\$759.04 annually	\$759.04 annually
Tier 3- Restaurants and Bars ≥ 2,000 sq feet, Grocery	\$1,138.55 annually	\$1,138.55 annually	\$1,138.55 annually
Shared Trash Enclosure Card Replacement Fee	25.00	\$ 25.00	\$ 25.00

Engineering Plan Review Fees

Residential Building Permit (Collected at Public Works w/Orange Sheet)	2023	2024	2025
1 Unit (Single Family)	\$ 110.00	\$ 110.00	\$ 110.00
2-3 Units (Duplex / Triplex)	\$ 220.00	\$ 220.00	\$ 220.00
4-10 Units	\$ 550.00	\$ 550.00	\$ 550.00
11-20 Units	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
>20 Units	\$ 1,650.00	\$ 1,650.00	\$ 1,650.00
Commercial Building Permit (Collected at Public Works w/Orange Sheet)	2023	2024	2025
0-5,000 Square Feet	\$ 550.00	\$ 550.00	\$ 550.00
5,001-10,000 Square Feet	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
>10,000 Square Feet	\$ 1,650.00	\$ 1,650.00	\$ 1,650.00
Engineering Development Plan Review (Collected at Community Development)	2023	2024	2025
Class A Development Plan	\$ 275.00	\$ 275.00	\$ 275.00
Class A Subdivision	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
Class B Major Development Plan	\$ 110.00	\$ 110.00	\$ 110.00
Class B Minor Development Plan	\$ 110.00	\$ 110.00	\$ 110.00
Class B Subdivision	\$ 275.00	\$ 275.00	\$ 275.00
Class C Subdivision	\$ 110.00	\$ 110.00	\$ 110.00
Subdivision Improvement Agreement (SIA) (Collected at Community Development)	2023	2024	2025
Bonding Value 0-\$250,000	\$ 110.00	\$ 110.00	\$ 110.00
Bonding Value > \$250,000	\$ 275.00	\$ 275.00	\$ 275.00

Recreation Center Fees & Rates

as of 8.9.2023

Note: Resident resides in Summit County or works in Breckenridge.

Recreation Center Membership Passes			2024 Approved	2025 Proposed	
	Daily Admission	Resident discount	Youth/Senior	\$ 5.00	\$ 5.00
		Resident discount	Adult	\$ 10.00	\$ 10.00
		guest	Youth/Senior	\$ 10.00	\$ 10.00
		Guest	Adult	\$ 20.00	\$ 20.00
6 Punch Guest Pass (transferable)			Youth/Senior	\$ 50.00	\$ 50.00
			Adult	\$ 100.00	\$ 100.00
15 Punch Guest Pass (transferable)			Youth/Senior	\$ 113.00	\$ 120.00
			Adult	\$ 227.00	\$ 240.00
One Month (Resident and Guest)			Youth/Senior	\$ 44.00	\$ 44.00
			Adult	\$ 69.00	\$ 69.00
Six Months		Resident discount	Youth/Senior	\$ 128.00	\$ 128.00
			Adult	\$ 270.00	\$ 270.00
Yearly		Resident discount	Youth/Senior	\$ 240.00	\$ 240.00
			Adult	\$ 469.00	\$ 469.00
25 Punch (non transferrable)		Resident discount	Youth/Senior	\$ 95.00	\$ 95.00
			Adult	\$ 200.00	\$ 200.00
		Guest	Youth/Senior	\$ 210.00	\$ 210.00
			Adult	\$ 400.00	\$ 400.00
Miscellaneous					
Last Hour Admission				\$ 8.00	\$ 8.00
Towel Monthly Add-On				\$ 14.00	\$ 20.00
Individual Towel				\$ 2.00	\$ 3.00
Shower Only				\$ 8.00	\$ 8.00
Racquetball Racquet Rental				\$ 2.00	\$ 2.00

Recreation Center and Ice Arena Community Rooms/Facilities Rental Rates.			2024 Approved	2025 Proposed
*Rates are per hour.				
Half Room		Resident discount	\$ 38.00	\$ 38.00
		Guest	\$ 52.00	\$ 52.00
		*Non-Profit	\$ 25.00	\$ 25.00
Full Room		Resident discount	\$ 63.00	\$ 63.00
		Guest	\$ 85.00	\$ 85.00
		*Non-Profit	\$ 45.00	\$ 45.00
Ice Arena Meeting Room	Per Hour	Resident discount	\$ 42.00	\$ 42.00
Ice Arena meeting room fees will be waived for patrons renting \$5000 or more in ice time during a calendar year.	Per Hour	Guest	\$ 55.00	\$ 55.00
	Per Hour	*Non-Profit	\$ 25.00	\$ 25.00
	Full Day	Resident discount	\$ 147.00	\$ 147.00
	Full Day	Guest	\$ 252.00	\$ 252.00
	Full Day	*Non-Profit	\$ 100.00	\$ 100.00
Half Gym		Resident discount	\$ 86.00	\$ 86.00
		Guest	\$ 136.00	\$ 136.00
		*Non-Profit	\$ 50.00	\$ 50.00
Full Gym		Resident discount	\$ 165.00	\$ 165.00
		Guest	\$ 275.00	\$ 275.00
		*Non-Profit	\$ 93.00	\$ 93.00
Turf Gym		Resident discount	\$ 86.00	\$ 86.00
		Guest	\$ 132.00	\$ 136.00
		*Non-Profit	\$ 50.00	\$ 50.00
Lap Pool		Resident discount	\$ 227.00	\$ 227.00
*Additional fees for lifeguards may apply		Guest	\$ 378.00	\$ 390.00
		*Non-Profit	\$ 180.00	\$ 180.00
Leisure Pool		Resident discount	\$ 227.00	\$ 227.00
*Additional fees for lifeguards may apply		Guest	\$ 390.00	\$ 390.00
		*Non-Profit	\$ 180.00	\$ 180.00
Fitness/Dance Studio(s)		Resident discount	\$ 99.00	\$ 99.00
		Guest	\$ 129.00	\$ 129.00
		*Non-Profit	\$ 47.00	\$ 47.00
Climbing Wall Rental	Per Hour	Resident discount	\$ 189.00	\$ 189.00
*Rate includes staffing	Per Hour	Guest	\$ 228.00	\$ 228.00
	Per Hour	*Non-Profit	\$ 150.00	\$ 150.00
After Hours Rental of Recreation Center		Resident discount	\$ 1,008.00	\$ 1,008.00
*fees subject to negotiation based upon group needs, availability and staffing needs		Guest	\$ 1,558.00	\$ 1,558.00
		*Non-Profit	\$ 720.00	\$ 720.00

Kingdom Park Ball Diamonds & Athletic Field Rental Rates			2024 Approved	2025 Proposed
Ball Diamond per Hour		Resident discount	\$ 71.00	\$ 75.00
		Guest	\$ 115.00	\$ 130.00
		Non-Profit	\$ 47.00	\$ 55.00
Ball Diamond per Day		Resident discount	\$ 573.00	\$ 600.00
		Guest	\$ 930.00	\$ 1,040.00
		Non-Profit	\$ 378.00	\$ 440.00
Athletic Field per Hour		Resident discount	\$ 71.00	\$ 75.00
Soccer/Rugby Pitch		Guest	\$ 115.00	\$ 130.00
		Non-Profit	\$ 47.00	\$ 55.00
Athletic Field per Day		Resident discount	\$ 573.00	\$ 600.00
	Soccer/Rugby Pitch	Guest	\$ 930.00	\$ 1,040.00
		Non-Profit	\$ 378.00	\$ 440.00

Carter Park Rental Rates			2024 Approved	2025 Proposed
Pavilion	6 Hour Block	Resident/Non-Profit	\$ 175.00	\$ 175.00
		Guest	\$ 930.00	\$ 930.00
	Full Day	Resident/Non-Profit	\$ 331.00	\$ 331.00
		Guest	\$ 1,850.00	\$ 1,850.00
Covered Patio	6 Hour Block	Resident/Non-Profit	\$ 110.00	\$ 110.00
		Guest	\$ 620.00	\$ 620.00
	Full Day	Resident/Non-Profit	\$ 205.00	\$ 205.00
		Guest	\$ 1,235.00	\$ 1,235.00
Entire Facility (Pavilion & Patios)	6 Hour Block	Resident/Non-Profit	\$ 287.00	\$ 287.00
		Guest	\$ 1,625.00	\$ 1,625.00
	Full Day	Resident/Non-Profit	\$ 538.00	\$ 538.00
		Guest	\$ 3,100.00	\$ 3,100.00
Volleyball Courts	6 hour block	Resident/Non-Profit	\$ 30.00	\$ 30.00
		Guest	\$ 93.00	\$ 93.00
	Full Day	Resident/Non-Profit	\$ 59.00	\$ 59.00
		Guest	\$ 170.00	\$ 170.00
Playing Field		Resident/Non-Profit	\$ 32.00	\$ 32.00
		Guest	\$ 81.00	\$ 81.00

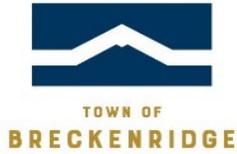
Tennis Court Rental Rates			2024 Approved	2025 Proposed
Indoor Courts-Year Round	Per hour/per court	Online	\$ 40.00	\$ 40.00
		In-person	\$ 45.00	\$ 45.00
Outdoor Courts-Summer-Hard Courts	Per hour/per court	Online	\$ 20.00	\$ 20.00
		In-person	\$ 26.00	\$ 26.00
Outdoor Courts-Summer-Clay Courts	Per hour/per court	Online	\$ 24.00	\$ 24.00
		In-person	\$ 32.00	\$ 32.00
Summer Outdoor Court pass	per person		\$ 215.00	\$ 250.00
Drop-In Rate for all Drop In lessons	Per person		\$ 27.00	\$ 27.00

Gold Run Nordic Center Pass Fees			2024 Approved	2025 Proposed
*In Season Rates listed below. Discounts may apply for early bird and pre-season.				
Adult Day Trail Pass (Ages 13 - 64)			\$ 30.00	\$30.00
Youth/Senior Day Trail Pass (Senior 65+)			\$ 25.00	\$25.00
Super Senior 70+ Day Pass (eliminate category)				
12 and Under Day Pass			Free	Free
10-Punch Pass		Adult (13-64)	\$ 210.00	\$ 210.00
		Senior Only	\$ 170.00	\$ 170.00
6-Punch Pass		Adult (13-64)	\$ 150.00	\$ 150.00
		Senior Only	\$ 125.00	\$ 125.00
Individual Season Pass Breck/Gold Run	Resident	Adult (13-64)	\$ 280.00	\$ 280.00
		Senior	\$ 155.00	\$ 155.00
Individual Season Pass Breck/Gold Run	Non-Resident	Adult (13-64)	\$ 300.00	\$ 300.00
		Senior	\$ 175.00	\$ 175.00
Individual Season Pass Joint	Resident	Adult (13-64)	\$ 355.00	\$ 355.00
		Senior	\$ 220.00	\$ 220.00
Individual Season Pass Joint	Non-Resident	Adult (13-64)	\$ 375.00	\$ 375.00
		Senior	\$ 240.00	\$ 240.00
Family Season Pass Breck/Gold Run*	Resident	Family	\$ 440.00	\$ 440.00
Family Season Pass Breck/Gold Run*	Non-Resident	Family	\$ 460.00	\$ 460.00
Family Season Pass* Joint	Resident	Family	\$ 505.00	\$ 505.00
Family Season Pass* Joint	Non-Resident	Family	\$ 525.00	\$ 525.00
Team Pass (Middle & High School) Joint		Youth	\$ 50.00	\$ 50.00
Rec Add-on Season pass Breck/Gold Run		All	\$ 160.00	\$ 160.00
Rec Add-on Season pass/Joint		All	\$ 215.00	\$ 215.00
Corporate Season Pass* Breck/Gold Run	Resident		\$ 520.00	\$ 520.00
	Non-Resident		\$ 550.00	\$ 550.00
Corporate Season Pass* Joint	Resident		\$ 585.00	\$ 585.00
	Non-Resident		\$ 605.00	\$ 605.00

*These are in-season rates. Discounts may apply for early bird and pre-season.

** Some fees for Gold Run Nordic may change at a later date due to Nordic LOU.

Ice Arena Pass Fees			2024 Approved	2025 Proposed (ice rate increase only)
General Admission		Adult	\$ 13.00	\$ 13.00
		Youth/Senior	\$ 10.00	\$ 10.00
10 Punch Pass		Adult w/o rental skates	\$ 117.00	\$ 117.00
		Youth/Senior w/o rental skates	\$ 90.00	\$ 90.00
		Hockey or Freestyle	\$ 117.00	\$ 117.00
One Year Membership-Adult			\$ 380.00	\$ 380.00
One Year Membership-Youth/Senior			\$ 200.00	\$ 200.00
One Year Membership-Family			\$ 564.00	\$ 564.00
6 Month Adult				\$220.00
6 Month Youth/ Senior				\$120.00
Drop-In Hockey (per visit)			\$ 13.00	\$ 13.00
Stick n Puck (per visit)			\$ 13.00	\$ 13.00
Free Style (per visit)			\$ 13.00	\$ 13.00
Skate Sharpening Pass		10 Punch	\$ 72.00	\$ 72.00
Misc. Fees		Skate Rental	\$ 7.00	\$ 7.00
		Overnight Skate Sharpening	\$ 8.00	\$ 8.00
		On Demand skate sharpen	\$ 13.00	\$ 13.00
Ice Artificial Turf Rental	Per Hour	Rentals- Non-Profit	\$ 50.00	\$ 50.00
		Resident discount	\$ 73.00	\$ 73.00
		Rentals- Guest/ Base	\$ 115.00	\$ 115.00
Ice Rentals-Per Hour	Indoor	Rentals-Non-Profit	\$ 234.00	\$ 250.00
		Rentals-Adult Teams/Camps	\$ 261.00	\$ 280.00
		Rentals-Resident/Business	\$ 261.00	\$ 280.00
		Rentals-Guest/ Base	\$ 356.00	\$ 380.00
Ice Rentals-Per Hour	Outdoor	Rentals-Non-Profit	\$ 128.00	\$ 137.00
		Rentals-Adult Teams/Camps	\$ 159.00	\$ 170.00
		Rentals-Resident/Business	\$ 159.00	\$ 170.00
		Rentals-Guest/ Base	\$ 200.00	\$ 214.00
Ice Arena Meeting Room	Per Hour	Resident discount	\$ 50.00	\$ 50.00
	Per Hour	Guest	\$ 60.00	\$ 60.00
	Per Hour	*Non-Profit	\$ 30.00	\$ 30.00
	Full Day	Resident discount	\$ 151.00	\$ 151.00
	Full Day	Guest	\$ 258.00	\$ 258.00
	Full Day	*Non-Profit	\$ 120.00	\$ 120.00
Ice Arena Facility Rental* (per hour)		Resident/Non-Profit	\$ 649.00	\$ 649.00
		Rentals-Guest/ Base	\$ 2,000.00	\$ 2,000.00
*rate includes all rooms, ice use, locker rooms and skate rentals				
*This package applicable when displacing regular customers or programs/requires special approval				



2025 Breckenridge Golf Club Rates

Daily Green Fees	Low Season	High Season
	Opening-June 12 & Sept. 22-Closing	June 13-Sept. 21
18 Holes (Walking, includes range balls)	\$80.00	\$170.00
9 Holes (Walking, includes range balls)	\$55.00	\$95.00
9 Hole "Happy Hour" (after 4:30pm) walking, no range balls	\$48.00	\$53.00
27 Holes with cart/range balls - advance prepay only	\$140.00	\$250.00
36 Holes with cart/range balls - advance prepay only	\$180.00	\$320.00
9 Hole Replay Rate - Same day standby only	\$55.00	\$90.00
18 Hole Replay Rate - Same day Standby only	\$75.00	\$150.00
18 Hole Internet "Prepay" Rate - Discount of \$5 Low Season, \$10 High Season (Cart and range balls included)	\$95.00	\$180.00
*Valid for full rack rate customers only, includes cart fee, 30 min. standby window.		

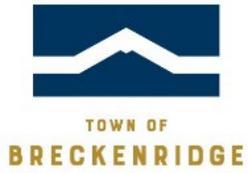
Cart Fees	Low Season	High Season
9 Holes / player	\$12.00	\$12.00
18 Holes / player	\$20.00	\$20.00
9 Holes / single rider	\$16.00	\$16.00
18 Holes / single rider	\$30.00	\$30.00
9 Holes spectator*	\$24.00	\$24.00
18 Holes spectator*	\$40.00	\$40.00
*NO SPECTATORS BEFORE 2:00PM ANY DAY *CARTS REQUIRED ON SATURDAY AND SUNDAY BEFORE 12:00 PM*		

Local Rates	Low Season	High Season
Resident (<u>Valid</u> Breckenridge residents)	\$50.00	\$50.00
Summit/Park County (<u>Resident</u> of the two counties and Upper Blue second homeowners)	\$64.00	\$64.00
Junior-Breck/ Summit County (18 and under as of 6/1/25)	\$38.00	\$38.00
Bring A Friend 9 Holes	\$45.00	\$75.00
Bring A Friend 18 Holes	\$70.00	\$105.00
*TIMESHARE DEED HOLDERS DO NOT QUALIFY FOR LOCAL RATES.		

Group Outing Rates	Rate Determined by time of day, # of players, and Month
Low	\$95.00
High	\$180.00
Non-Profit	\$80.00

Other Services	
Club Rental - 9 holes	\$35.00
Club Rental - 18 holes	\$70.00
Practice Balls - Small	\$7.00
Practice Balls - Large	\$10.00

Rate disclaimer: All rates and Low and High season published dates subject to change without notice.



Valley Brook Cemetery Fees

Cemetery Fee	2022	2023	2024	2025
Breckenridge Resident per space	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Summit County Resident per space	\$ 750.00	\$ 750.00	\$ 800.00	\$ 800.00
Out-of-County Resident per space	\$ 1,000.00	\$ 1,000.00	\$ 2,500.00	\$ 2,500.00
Casket (open/close)	\$ 1,286.25	\$ 1,286.25	\$ 1,225.00	\$ 1,225.00
Cremains (open/close)	\$ 735.00	\$ 735.00	\$ 700.00	\$ 700.00
Inspection Fee (self digging)*	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Perpetual Care Fee Breckenridge Resident	\$ 840.00	\$ 840.00	\$ 800.00	\$ 800.00
Perpetual Care Fee Summit County Resident			\$ 1,200.00	\$ 1,200.00
Perpetual Care Fee Non-Resident	\$ 1,050.00	\$ 1,050.00	\$ 2,500.00	\$ 2,500.00
Emergency/After Hours Fee (outside of M-F, 8am-5pm)	\$ 210.00	\$ 210.00	\$ 200.00	\$ 200.00
Infant Burial (ages 2 years or younger)	\$ -	\$ -	\$ -	\$ -

*Contractors must be licensed by the Town of Breckenridge

2025 PARKING RATES



TOWN OF
BRECKENRIDGE

Monday - Thursday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov	10AM-8PM Year Round	6 AM - 8 PM Nov - April AM - 3 PM May - Nov
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	After 3PM \$0.50
Second Hour	\$1.50	\$0.50	\$1.00	\$0.50	\$1.50	\$0.50	After 3PM \$0.50
Third Hour	\$2.00	\$0.50	\$1.00	\$0.50	\$2.00	\$1.00	After 3PM \$0.50
Fourth Hour	\$5.50	\$1.00	\$1.25	\$1.00	\$5.50	\$2.50	After 3PM \$1.00
Fifth Hour	\$8.00	\$1.00	\$17.00 until 5PM	\$1.00	\$8.00	\$3.00	After 3PM \$1.00
Sixth Hour	\$8.00	\$1.00	\$17.00 until 5PM	\$1.00	\$8.00	\$3.00	
Seventh Hour	\$8.50	\$1.00	\$17.00 until 5PM	\$1.00	\$8.50	\$3.50	
Eighth Hour	\$8.50	\$1.00	\$17.00 until 5PM	\$1.00	\$8.50	\$3.50	
Ninth Hour	\$8.50	\$1.00	\$17.00 until 5PM		\$8.50	\$4.00	
Tenth Hour	\$8.50	\$1.00	\$17.00 until 5PM		\$8.50	\$4.00	
4 Hours Parking Total	\$9.50	\$2.50	\$3.75	\$2.50	\$9.50	\$4.50	
5 Hours Parking Total	\$17.50	\$3.50	\$17.00	\$3.50	\$17.50	\$7.50	
6 Hours Parking Total	\$25.50	\$4.50	\$17.00	\$4.50	\$25.50	\$10.50	
All Day Winter Non-Peak	\$59.50				\$59.50		\$18
All Day Winter Peak							\$28

Friday - Sunday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov	10AM-8PM Year Round	6 AM - 8 PM Nov - April AM - 3 PM May - Nov
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	After 3PM \$0.50
Second Hour	\$2.00	\$1.00	\$1.50	\$1.50	\$2.00	\$1.50	After 3PM \$1.00
Third Hour	\$4.00	\$1.50	\$3.00	\$2.00	\$4.00	\$2.00	After 3PM \$1.50
Fourth Hour	\$7.00	\$2.00	\$5.00	\$4.00	\$7.00	\$3.00	After 3PM \$2.00
Fifth Hour	\$9.50	\$2.00	\$22.00 until 5PM	\$4.00	\$9.50	\$3.50	After 3PM \$2.00
Sixth Hour	\$9.50	\$2.00	\$22.00 until 5PM	\$4.00	\$9.50	\$4.00	After 3PM \$2.00
Seventh Hour	\$10.50	\$2.00	\$22.00 until 5PM	\$4.00	\$10.50	\$4.50	
Eighth Hour	\$10.50	\$2.00	\$22.00 until 5PM	\$4.00	\$10.50	\$5.00	
Ninth Hour	\$11.50	\$2.00	\$22.00 until 5PM		\$11.50	\$5.50	
Tenth Hour	\$11.50	\$2.00	\$22.00 until 5PM		\$11.50	\$6.00	
4 Hours Parking Total	\$13.50	\$5.00	\$10.00	\$8.00	\$13.50	\$7.00	
5 Hours Parking Total	\$23.00	\$7.00	\$22.00		\$23.00	\$10.50	
6 Hours Parking Total	\$32.50	\$9.00			\$32.50	\$14.50	
All Day Winter Non-Peak	\$76.50				\$76.50		\$18
All Day Winter Peak							\$28

Overnight Parking

Hours	Ice Rink Mon-Thu	Ice Rink Fri-Sun	Satellite Mon-Thu	Satellite Fri-Sun
1 day (24 hours)	\$20.00	\$35.00	\$5.00	\$10.00
Max - 14 days per calendar year	\$370.00	\$490.00	\$100.00	

Ice Rink - free day use parking - just need permit for 2am to 6am but can pay 24/7 - parking payment is valid for 24 hours from payment 24/7/365

Satellite Lot - permit required at all times / parking payment is valid for 24 hours 24/7/365; 14 days max

Streets (Main Street, Ridge Street, Lincoln, Ski Hill, Ridge St Alley, Adams, Washington) - no parking and no payment accepted 2am-6am, free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay; free 15 minutes included with purchase), free parking 8pm-2am. 365 days a year

Tonopah, Courthouse, Exchange, Ice House, Barney Ford) - no parking 2am-6am (November - April), free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. Daily except May (Free) and October 15 - November 15 FREE

Wellington, Tiger Dredge - no parking 2am-6am year round except Wellington overnight okay May to Oct; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-3pm (pre-purchase okay), free parking 3pm-2am. SUMMER Jun thru October - free parking 6am-10am, Wellington - pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. Tiger Dredge - pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. May - FREE. October 15- November 15 FREE

FLOT - no parking 2am-6am year round; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-5pm (pre-purchase okay), free parking 5pm-2am. SUMMER Jun thru October - free parking 6am-10am, pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. May - FREE. October 15- November 15 FREE

S. Gondola Lot - 1& 2 hr parking rates; then all day. Paid parking 6am-3pm, Free after 3pm. WINTER - rates may change.

NOTE: for all zones - there is no prorated rate for the last hour.

Carpool must be 4 or more

Monday - Thursday Rates

North Main		Current	
Zone(s)	North Main 780		
Hours	10AM-8PM	Round	Year
Fifteen Minutes		Free	
First Hour		\$0.50	
Second Hour		\$1.50	
Third Hour		\$2.00	
Forth Hour		\$5.50	
Fifth Hour		\$8.00	
Sixth Hour		\$8.00	
Seventh Hour		\$8.50	
Eighth Hour		\$8.50	
Ninth Hour		\$8.50	
Tenth Hour		\$8.50	
4 Hours Parking Total		\$9.50	
5 Hours Parking Total		\$17.50	
6 Hours Parking Total		\$25.50	
All Day Winter Non-Peak		\$59.50	
All Day Winter Peak			

Wellington		Current	
Zone(s)	Wellington 795		
Hours	7 AM - 3 PM Nov - April	10 AM - 3 PM May - Nov	
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$1.50	
Third Hour		\$2.00	
Forth Hour		\$5.50	
Fifth Hour		\$8.00	
Sixth Hour		\$8.00	
Seventh Hour		\$8.50	
Eighth Hour		\$8.50	
Ninth Hour		\$8.50	
Tenth Hour		\$8.50	
4 Hours Parking Total		\$9.50	
5 Hours Parking Total		\$17.50	
6 Hours Parking Total		\$25.50	
All Day Winter Non-Peak		\$59.50	
All Day Winter Peak			

FLOT		Current	
Zone(s)	FLOT 779		
Hours	7 AM - 5 PM Nov - April	10 AM - 3 PM May - Nov	
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$1.00	
Third Hour		\$1.00	
Forth Hour		\$1.25	
Fifth Hour		\$17.00 until 5PM	
Sixth Hour		\$17.00 until 5PM	
Seventh Hour		\$17.00 until 5PM	
Eighth Hour		\$17.00 until 5PM	
Ninth Hour		\$17.00 until 5PM	
Tenth Hour		\$17.00 until 5PM	
4 Hours Parking Total		\$3.75	
5 Hours Parking Total		\$17.00	
6 Hours Parking Total		\$17.00	
All Day Winter Non-Peak		\$17.00	
All Day Winter Peak			

Friday - Sunday Rates

North Main		Current	
Zone(s)	North Main 780		
Hours	10AM-8PM	Round	Year
Fifteen Minutes		Free	
First Hour		\$0.50	
Second Hour		\$2.00	
Third Hour		\$4.00	
Forth Hour		\$7.00	
Fifth Hour		\$9.50	
Sixth Hour		\$9.50	
Seventh Hour		\$10.50	
Eighth Hour		\$10.50	
Ninth Hour		\$11.50	
Tenth Hour		\$11.50	
4 Hours Parking Total		\$13.50	
5 Hours Parking Total		\$23.00	
6 Hours Parking Total		\$32.50	
All Day Winter Non-Peak			
All Day Winter Peak		\$76.50	

Wellington		Current	
Zone(s)	Wellington 795		
Hours	7 AM - 3 PM Nov - April	10 AM - 3 PM May - Nov	
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$2.00	
Third Hour		\$4.00	
Forth Hour		\$7.00	
Fifth Hour		\$9.50	
Sixth Hour		\$9.50	
Seventh Hour		\$10.50	
Eighth Hour		\$10.50	
Ninth Hour		\$11.50	
Tenth Hour		\$11.50	
4 Hours Parking Total		\$13.50	
5 Hours Parking Total		\$23.00	
6 Hours Parking Total		\$32.50	
All Day Winter Non-Peak			
All Day Winter Peak		\$76.50	

FLOT		Current	
Zone(s)	FLOT 779		
Hours	7 AM - 5 PM Nov - April	10 AM - 3 PM May - Nov	
Fifteen Minutes		Not Available	
First Hour		\$0.50	
Second Hour		\$1.50	
Third Hour		\$3.00	
Forth Hour		\$5.00	
Fifth Hour		\$22.00 until 5PM	
Sixth Hour		\$22.00 until 5PM	
Seventh Hour		\$22.00 until 5PM	
Eighth Hour		\$22.00 until 5PM	
Ninth Hour		\$22.00 until 5PM	
Tenth Hour		\$22.00 until 5PM	
4 Hours Parking Total		\$10.00	
5 Hours Parking Total		\$22.00	
6 Hours Parking Total			
All Day Winter Non-Peak			
All Day Winter Peak		\$22.00	

Summary applying to winter 24/25:

North Main will match Central Main and South Main rates Monday - Thursday

Wellington will match Central Main and South Main Monday - Thursday

FLOT will offer 4 hours at an hourly rate matching the existing Monday - Thursday rate structure, 7 AM - 5 PM

After 4 hours, FLOT will have a daily flat rate of \$17

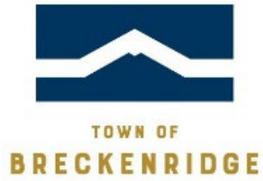
Summary applying to winter 24/25:

North Main will match Central Main and South Main rates Friday - Sunday 10 AM - 8 PM

Wellington will match Central Main and South Main Friday - Sunday

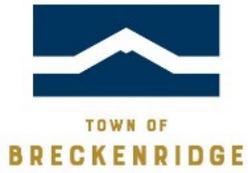
FLOT will offer 4 hours at an hourly rate matching the existing Friday - Sunday rate structure, 7 AM - 5 PM

After 4 hours, FLOT will have a daily flat rate of \$22



Sustainability Fees

Material Management Fees	2023	2024	2025
Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Single residential unit	\$ 373.52	\$ 373.52	\$ 384.00
Cafes, Restaurants + Bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq ft	\$ 759.04	\$ 759.04	\$ 767.00
Restaurants + Bars ≥ 2,000 sq ft, Grocery	\$ 1,138.55	\$ 1,138.55	\$ 1,150.00
Multi-Unit Residential Complex	N/A	N/A	\$ 4,600.00



Accommodation Unit Compliance Fees

Accommodation Unit Administrative Fee	2022*	2023*	2024*	2025*
Studio Unit	\$ 400.00	\$ 756.00	\$ 756.00	\$ 756.00
One-Bedroom Unit	400.00	756.00	756.00	756.00
Two-Bedroom Unit	800.00	1,512.00	1,512.00	1,512.00
Three-Bedroom Unit	1200.00	2,268.00	2,268.00	2,268.00
Four Bedroom Unit	1600.00	3,024.00	3,024.00	3,024.00
Five Bedroom Unit	2000.00	3,780.00	3,780.00	3,780.00
Six Bedroom Unit	2400.00	4,536.00	4,536.00	4,536.00
Seven Bedroom Unit	2800.00	5,292.00	5,292.00	5,292.00

* - The accommodation unit administrative fee was changed by ordinance in 2021 to an accommodation unit regulatory fee, \$400 per studio bedroom for 2022 and \$756 per studio/bedroom for 2023. The regulatory fee is charged per bedroom without a cap over a certain amount of bedrooms.



2025 BTO Business Plan/Budget Request (rev Aug 20, 2024)

Global travel has recovered well in 2024, however, Breckenridge and destinations in our competitive set are seeing a second summer of declining lodging levels. Our competitive set for summer/fall season includes Steamboat, Park City, Aspen, Snowmass, and Vail. Our lodging forecast insights are from Key Data.

As of July 2024, we are forecasting Breckenridge room nights to be 10-15% down for the summer/fall season. Accommodations revenue should finish a little more favorably with the current slight increase in ADR. We are adjusting and testing a number of controllable items in our marketing plan to try to recoup some of this business loss. We believe that expected post-covid travel trends like increased US outbound international travel, city travel and theme park rebounds are impacting us as well. There are ever more serious weather events in our key markets, along with political and economic uncertainty nationally. Longwoods International just released data indicating that over 30% travelers are avoiding destinations where politics and values do not align with their views. IPX/Fortune is reporting that 38% American Travelers will travel internationally in 2024.

Given these current trends, we are proposing the following goals for 2025 Summer/Fall business:

- Target 4-5% room night growth over 2023 actuals. We will intentionally deviate from ToB revenue goals which we understand will be budgeted flat.
- Protect and enhance authentic Breckenridge brand with receptive audiences.
- Help build out and promote a truly ‘welcoming to all’ culture. Continue industry leading work in destination stewardship in tandem w ToB initiatives.

Destination Marketing

Target. BTO focuses on out-of-state overnight guests in summer/fall (June – October). The summer/fall revenue target is 40% of overall town accommodation, retail, restaurants, activities sales tax collections for the year per the DMP goals.

Significant Shift for 2025. BTO has historically emphasized branding and prospecting, “top of the funnel” tactics. In 2023 and 2024, we have had to pivot and adjust media and messaging to “mid funnel” with more call to action messaging to predisposed guests. In 2025, we will invert this strategy. Media placement and messaging will start “mid funnel” and as a solid base of room nights is affirmed, we may then opt to move to “top of funnel” tactics later in season to cover prospecting. We will lean on the side of being very conservative and ensuring appropriate lodging volumes versus prospecting. We are requesting an additional \$100k specifically for destination media as this budget has had only inflationary increases post-covid. Appx 90% of our media /PR budgets are dedicated to driving out-of-state visitation.



Destination Marketing (cont)

Business Forecasting. Lodging forecasts for Breckenridge and our competitive set are produced by Key Data. These forecasts are available in real time which BTO shares biweekly with the business community via the DMMO Download, and with Town Council monthly or more frequently if needed. We also report visitor mix and NPS results on a regular basis. BTO has access to extensive industry research and can develop new data sources as needed by ToB.

Events. BTO will continue producing our iconic events, International Snow Sculpture Championships, Ullr Fest (branding), Oktoberfest, July 4 Parade. We have assumed all production of 10 Mile Pride which will evolve into destination driver even over the next five years. In addition to delivering on specific goals, we ensure that our events set the bar for sustainability initiatives, diversity and inclusion initiatives and are welcoming and accessible to all.

Destination Management

We have increased resources in our Community Affairs department with the addition of a second director (2024) and resources for new strategic initiatives, notably our new App that has been nominated for a Governor's Award for Exemplary Community Tourism Initiative.

B Like Breckenridge (BLB). Full-time director focused on building relationships with existing and new BLB business partners, increasing awareness of BLB initiatives with guests and locals, working with ToB departments to incorporate BLB messaging where appropriate. We help set guest expectations with timely pre-arrival messaging available to all lodging partners.

Guest Service Training. BTO provides custom guest service training for businesses as requested. BTO provides new employee orientation/training with our Breck101 experiential sessions. These sessions, along with our Trivia Nights are also great community builders for new residents and employees. BTO and founding sponsors incubated English for Hospitality Employees classes which now have enough critical mass for CMC completely takeover and build on the program.

Community Engagement/Welcoming. BTO continues to build stronger community engagement with our bi-weekly DMMO Download, Occupancy Forecasts, Summer and Winter Previews, Annual Meetings, participation in a multitude of community groups and committees. We are building new understanding and initiatives around a more broad concept of "Welcoming" considering both psychological and physical constructs. We expect this will be a very long term, ever-expanding project targeted to new and existing residents and employees as well as our diverse range of guests.



Our 2025 budget request is \$5,413,245, a 9% increase from 2024. Aside from basic inflationary increases, notable additions are in destination media (\$100k) and events (\$216k). The events increase includes staffing additions – full time manager, portion of directors’ salary and the full cost of 10 Mile Pride (65k).

The BTO Board of Directors and management team are deeply committed to creating the best outcomes for Breckenridge. We greatly appreciate the confidence that the Town and community have shown for our work and results. We take that trust very seriously and strive to be the best and most responsible stewards of Town resources and the Breckenridge brand. Thank you.

Matt Vawter
Board Chair
Breckenridge Tourism Office

Lucy Kay
CEO/President
Breckenridge Tourism Office

BRECKENRIDGE TOURISM OFFICE

2025 Budget Town Council Rollup							
	2024 Budget		Actuals as of May 31, 2024	2025 Budget		Variance 2025 Budget and 2024 Budget	
Income:							
Town of Breckenridge	\$4,945,461		\$2,817,458	\$5,413,245		\$467,784	
Breckenridge Ski Area	\$0		\$0	\$0		\$0	
BTO Misc. Income	\$0		\$3,515	\$0		\$0	
Events Revenue	\$628,887		\$11,348	\$722,500		\$93,613	
Events Sponsorship	\$107,000	\$735,887	\$21,750	\$90,000	\$812,500	-\$17,000	\$76,613
SEPA	\$13,000		\$9,925	\$13,000		\$0	
Vistors Guide	\$5,000		\$0	\$0		-\$5,000	
Welcome Center Retail Sales	\$5,330		\$567	\$2,100		-\$3,230	
Welcome Center Activities/Lodging	\$8,300	\$13,630	\$705	\$6,500	\$8,600	-\$1,800	-\$5,030
One Breck	\$1,000		\$535	\$1,000		\$0	
Membership	\$6,000		\$2,000	\$10,000		\$4,000	
Interest	\$14,006		\$385	\$13,200		-\$806	
TOTAL INCOME	\$5,733,984		\$2,868,189	\$6,271,545		\$537,561	
EXPENSES							
Admin/IT Phones	\$731,320		\$302,732	\$846,618		\$115,298	
Marketing/Research/Internet/PR/Sales	\$2,987,628		\$1,245,414	\$3,140,196		\$152,568	
Special Events	\$1,275,834		\$702,557	\$1,492,012		\$216,179	*
Welcome Center/Guest Services/Community Services	\$738,652		\$270,930	\$792,719		\$54,067	
TOTAL EXPENSES	\$5,733,434		\$2,521,633	\$6,271,545		\$538,111	
NET INCOME	\$550		\$346,556	\$0		-\$550	
Capital Expense	\$0		\$0	\$0		\$0	
NET INCOME After Capital	\$550		\$346,556	\$0		-\$550	

* Includes addition of full time manager, portion of directors salaries, and full expense for Pride event.



September 12, 2024

To: Town Council

From: Larissa O'Neil

Re: 2025 Operating Budget

2024 Operating Budget Recap

The Town approved \$775,000 for Breck History operations, 11% more than the 2023 contribution. Operational expense increases were due, in part, to a first-time financial audit, substantial health insurance premium rate increases (via ICHRA plans for eligible staff), and rising fees for routine site maintenance such as repairs, landscaping and snow removal.

2025 Proposed Operating Budget

Breck History's proposed 2025 operating budget is \$910,000, of which \$810,000 is requested from the Town - a 5% increase from the 2024 Town contribution. Anticipated changes to the operating budget include:

- Barney Ford Museum rent increase
- Modest increases for front-line and administrative staff
- Ongoing growth of student programs year round
- No audit in 2025 (every other year schedule)

We anticipate maintaining our current level of museum/tour operations in 2025 with 25 to 50 sites and tours per week, depending on the season. Educational programs continue to grow and include afterschool, in-classroom experiences and field trips. Breck History currently employs 4.75 FTEs on the admin side, which will remain the same, and approximately 20 part-time, hourly employees.

Breckenridge History
DRAFT Five Year CIP Plan, 2025-2029

Project	Description	2024	2025	2026	2027	2028	2029
Keystone Drill shelter	Construct shelter for Keystone Drill near B&B trailhead in French Gulch.	35,000					
Reliance Dredge	Improve public access to the remains of the Reliance Dredge along Wellington Road, install interpretive signs, thin vegetation, complete limited stabilization.		20,000				
Laurium Mine	Prop up Laurium mine boardinghouse with bracing to prevent complete collapse (2025). Look at additional stabilization measures after completion of open space site plan, and protect blacksmith shop that has poor drainage.		40,000				
Preston Townsite	Stabilize up to three cabins in the old Preston townsite. One cabin is at risk of collapse and is currently being held together with a strap. Interpret social history of the townsite.		60,000				
Reiling Dredge	Stabilized in 2018 for approximately \$360,000. Reiling Dredge put on Endangered Places list in 2015, now on the "Saved" list. In 2025, complete additional on-site interpretation and stabilize the punt.		15,000				
Minnie Mine Compressor Shop	Stabilize remaining upright features of the Minnie Mine compressor shop. Reconstruct frame of building with a combination of panelized historical gables and siding on site as well as new material. Expose equipment buried under collapsed framing that is currently a safety hazard. Interpretation of new structure using historical photos. Based on council feedback, BH is considering alternatives to the proposed concept that may also reduce costs.		360,000				
Stabilization feasibility planning studies	Enlist support from preservation experts to assess stabilization possibilities at additional mining-era sites on Town/County open space. Develop stabilization plans.	30,000	20,000	20,000	15,000	15,000	15,000
Railroad Trestle Bents	Only remaining structure from the High Line track that went through Breckenridge. Stabilize two remaining, upright trestle bents in Blue River between The Village and Main Street Station, and right the collapsed bent that collapsed a couple years ago. Install interpretive signs.		90,000				
Welcome Center Museum	Complete smaller and/or temporary exhibit updates in 2026 to keep museum fresh. Long term, redo entire Welcome Center Museum with immersive exhibits that cover the major themes of Breckenridge's history. Important location to highlight topics not covered at other sites, including natural history, Ute history and traditions, contemporary stories and values, plus the mining era. Comprehensive planning effort with multiple stakeholders in 2024/25. Museum sees more than 100,000 people per year. Original museum cabin exhibits are from 2006. Anticipated demo, structural work, lighting in year one (2029, tentative); museum exhibit fabrication and installation in 2030. Consider facility improvements, including public restrooms, prior to remodel (outside scope of Breckenridge History). Future costs are uncertain due to potential building needs and ongoing construction cost increases.	250,000		50,000			1,000,000
Arctic Stamp Mill Battery	Move Arctic stamp battery from remote location in Monte Cristo Gulch to east side of Gold Run Road in front of Jessie Mill. Stabilize, shelter and interpret battery, which is the same vintage as the stamp batteries used at the Jessie (all Jessie batteries were removed long ago). Public access to the Jessie is not allowed; the Arctic battery adds to on-site interpretation and protects battery from continued deterioration in current location. Support from Colorado Springs Utilities, the current owner, to relinquish ownership and move the battery from their property. History Colorado required MOA, site form updates and documentation will happen in 2025.			120,000			
Mine site stabilization	Funds earmarked for future stabilization of additional mining-era sites on Town/County Open Space. Sites may include Laurium, Dry Gulch, Mountain Pride and others noted in Historic Resources Management Plan. Possible funding partnership with Summit County Government.			200,000	150,000	150,000	150,000
Archives Capital Funds	Funds dedicated to off-site digitization projects and/or archives capital needs.			10,000			
Museum Acquisitions/Displays	Funds to go toward artifact/archival acquisitions and new exhibits.	10,000	10,000	10,000	10,000	10,000	10,000
Interpretive Signs	Interpretive installed in French Gulch, on other town/county trails as well as in-town locations. Annual \$5k to go toward sign replacement and new interpretive signs. Kingdom sign needs a home; more than 30 potential new interpretive sign sites identified in historic resources mgmt plan.	5,000	5,000	5,000	5,000	5,000	5,000
Briggle House Restoration & Adaptive Reuse	1896 Briggle House is located in Milne Park. 2024 condition assessment noted the building is in good shape for its age, but some level of restoration and ADA access needed so the building can serve the public more effectively. 2026 funds to go toward planning. 2027-2028 placeholder is for Briggle House restoration. Currently assumes a more modest restoration compared to Milne/Eberlein.			80,000	300,000	300,000	
Mine Sites Inventory	Additional mapping and documentation of area mine sites, including places that have not yet been recorded or sites that need to be re-evaluated.				40,000		
Outdoor Artifact Displays	Install large artifacts for display at selected outdoor locations in town. Sheave display installed at Prospector Park in 2015. Interpretive plaques will accompany displays.				20,000		
Accessibility improvements	Complete ADA improvements as recommended in Town accessibility audit.				15,000		10,000
Wellington Ore Bin	Continue to monitor and consider reinforcement of historic retaining wall and shed roof over gap between retaining wall and north wall of ore bin. New roof and stabilization work completed in 2016.					25,000	
		\$330,000	\$620,000	\$495,000	\$555,000	\$505,000	\$1,190,000

Breckenridge History
2025 Proposed Operating Budget

Breckenridge History 2025 Proposed Operating Budget

	2023 actuals (not including in-kind)	2024 Budget	2025 Budget	% increase 2024 vs 2025
Income				
Grants	8,500	8,000	9,000	13%
Town of Breckenridge	700,000	775,000	810,000	5%
Other Donations	4,620	7,000	8,000	14%
Misc. & Interest Income	2,895	500	3,000	500%
Site Income - Year-Round	31,630	52,000	46,000	-12%
Site Income - Seasonal	23,210	33,000	29,000	-12%
Merchandise Sales	2,910	4,000	4,000	0%
Special Event & Program Income	766	500	1,000	100%
Total Income	774,531	880,000	910,000	3%
Expenses				
Business & Office Expenses - Legal Fees, Insurance, Professional Development, Meetings, Computers, Phone, Internet, Memberships	36,937	55,000	35,600	-35%
Merchandise Expenses	1,721	2,000	1,800	-10%
Site Costs - rent, utilities, sewer, routine repairs, cleaning, alarm, landscaping, snow removal, supplies, exhibit updates, contractors	69,905	85,200	97,300	14%
Archives Expenses - Rent, Materials, Internet	21,739	20,000	22,000	10%
Programs & Events - Student Programs, Holiday Events, Other Programs and Community Engagement Events	3,183	6,000	7,200	20%
Payroll, Benefits & Fees				
Administration - Admin Payroll, Healthcare Benefits, Accounting, 401k	435,989	485,000	507,000	5%
Part-Time Staff Payroll - Museums, Tours, Maintenance Employee	124,692	143,000	156,900	10%
Payroll Taxes & Fees	55,942	58,800	57,200	-3%
TOTAL - Payroll & Benefits	616,623	686,800	721,100	5%
Advertising	13,524	25,000	25,000	0%
Total Expenses	763,632	880,000	910,000	3%
Total Surplus	10,899	0	0	

BRECK CREATE

DATE: October 8, 2024
TO: Mayor Owens + Town Council
FROM: Tamara Nuzzaci Park
RE: FY25 Budget + Town Funding Request

Breck Create’s budget strategy aims to effectively deal with the current trends, inflationary challenges and leverage resources to respond to critical community needs, reflect community goals and values, and prioritize revenue driving initiatives. **The budget proposal that follows requests a 2-year commitment from the Town at 4%, adjusting annually for facility costs repaid to the Town as well as small capital needs, safety inspections and maintenance in all facilities.**

POINT OF REFERENCE

It has been 10 years since the Town formed Breck Create with the charge to manage and lead the creative economic development of the Town. Since 2019 Breck Create has successfully limited the need for public subsidy while utilizing the Riverwalk Center nearly 200 days a year and enlivening the historic arts district with relevant programming. Breck Create programming has been complementary and not competitive with the programming of other local arts non-profits. This progress comes following the merger with Breck Music and the strategic shift from destination-driving programming to community emphasis.

2019 Breck Create Town Funding*	\$2,013,000	80%
2019 Breck Create Total Actual Revenues	\$2,534,000	
<i>*excludes WAVE at \$250,000</i>		
2024 Breck Create Town Funding	\$2,163,000	57%
2024 Breck Create Total Budgeted Revenues	\$3,808,000	

Breck Create is charged with managing, maintaining and/or programming 14 public cultural facilities. The technical performance infrastructure that enables revenue driving activity is now 10 years old and requires an investment of facility funds to appropriately maintain. As anticipated in 2019, the Summit County popular music and entertainment landscape is more crowded than ever before. Earned Revenue is adjusted down to accommodate the elimination of the Presents program by July 2025. The Town’s investment in developing a walkable river in the Blue River Pathways Master Plan is an exciting opportunity to build the Breckenridge brand with memorable and interactive public art experiences.

HIGH LEVEL STRATEGY + ASSUMPTIONS

- 1. Diminish and Pause Presents Program until Cultural Master Plan complete (Expected 09/25)**
Breck Create ended its agreement with a talent buyer effective September 30, 2024 as a result of the August 13th Town Council guidance. Given the booking cycle, it is possible that 4-5 offers will confirm as Breck Create Presents shows in early 2025. Breck Create will cease booking a year-

round series of national touring acts while continuing to explore a music component for BIFA, which is a donor-funded festival. Select dates not utilized by community non-profits at Riverwalk Center will be offered to commercial promoter(s) *at non-profit rates* without disruption to any current user agreements. Venue operations and associated costs must be maintained to pursue this subsidized commercial “rental” strategy. There is no guarantee that a commercial promoter will present popular music and entertainment starting summer 2025 through 2026 given the rates/dates.

2. Maintain All Other Core Programs (See Below)

Minimize Town subsidy through 2026 by drawing down Breck Create reserves for general operations

3. Fund Planning Capability and Strengthen Visual Art Program Staff Leadership

Fund, project manage, support data collection and learn results of the community-driven Arts and Culture Master Plan process. Capitalize on the opportunity to strengthen public art leadership in support of Blue River Pathways and Cultural Master Plan outcomes.

4. Preserve Precious Plastics Initiative into 2026

Defer opportunity for program expansion to drive revenue for growth in art district programs and offerings.

FIXED EXPENSE ASSUMPTIONS

Town funds all fixed facility operating costs
 Town funds all required capital improvements

VARIABLE EXPENSE ASSUMPTIONS

Diminish Presents and test “Open Room” model
 Maintain other base case programs through 2026

CORE PROGRAMS

Arts District – Primarily Supported by Town

- Fine Art + Craft Curriculum
- Precious Plastics Remakerspace
- Old Masonic Hall Exhibitions
- Teaching Artist + Local Artists in Residence
- Camps and after school programs
- Special Events: Jul 4, AirStage Après, Handmade Holiday, Town Party
- Community Access Grant Program for In-Kind Facility Usage

Festivals - Primarily Supported by Earned, Contributions, Reserves

- Día de Muertos
- Breckenridge International Festival of Arts (BIFA)

Community – Fully Supported by Contributions

- Off-District dual language and school-based programs
- Off-District Neighborhood AirStage Block Parties

MAJOR FUNDING DECISIONS

July 1, 2025 Level of operations for Precious Plastics
 July 1, 2026 Funding of core programs and facility operations for 2027

BASE CASE PROJECTIONS FY25-27.

		<u>In Thousands</u>			
	FY19	FY24	FY25	FY26	FY27
		<u>Budget</u>	<u>Prelim Budget</u>	<u>Projections</u>	
<u>Revenues</u>					
Contributed Revenue		667	655	688	696
Earned Revenue & Other (Presented Diminished FY25, eliminated 2026)		978	559	575	597
Town Grant (A) 2019 Reduced for WAVE	2013	<u>2163</u>	<u>2507</u>	<u>2607</u>	<u>2738</u>
Total Revenues		3808	3721	3870	4031
<u>Expenses</u>					
Supported by Town					
Facilities + Technical Support		959	1305		
Arts District		760	770		
Presents and Festivals		100	58		
Administration		<u>344</u>	<u>374</u>		
		2163	2507	2607	2738
Supported by Earned, Contributions, Reserves					
Facilities + Technical Support		364	340		
Arts District		105	178		
Presents, Festivals & Community		1201	858		
Administration		48	82		
Precious Plastics Operating		<u>50</u>	<u>65</u>		
		<u>1768</u>	<u>1523</u>	<u>1492</u>	<u>1567</u>
Total Expenses		<u>3931</u>	<u>4030</u>	<u>4100</u>	<u>4305</u>
Operating Income (Loss)		<u>-123</u>	<u>-309</u>	<u>-229</u>	<u>-274</u>
<u>Available Reserves beyond Operating Reserve Midpoint</u>					
Reserves 5/31/24		990			
Board Approved Uses					
Cultural Master Plan		-90	-90		
Precious Plastics Capital		-40			
Accounting Capability Project		-88			
Operating Income (Loss) Above		<u>-123</u>	<u>-309</u>	<u>-229</u>	<u>-274</u>
Reserves Year End		<u>649</u>	<u>250</u>	<u>21</u>	
<u>Major Funding Decisions</u>					
CORE OPERATIONS FUNDING FOR 2027 TBD					
Presents -Diminished in FY25 then Paused			NIL	NIL	TBD
Precious Plastics-Capital				TBD	TBD
Precious Plastics-Operations				-68	-70
NOTES					
(A) Facilities costs repaid to the Town	200	196	383	398	414
Town grant net of facilities repaid	1813	1996	2124	2209	2324
Town grant net inflated by 5% from FY19	1813	2314	2430	2551	2679
Assumptions:					
Contribution change -2%, 5%, 1%; Earned revenue change 4%, 3%, 4%.					
Town Grant and Expenses 4%, 5% starting in FY27 per ToB direction; FY26 reduced for Facilities \$39k and PP \$49k					

Breck Create 2025 Proposed Facility Rental Rate Sheet

Venue Rental Fee and Ticket Office Services*	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Riverwalk Center Venue Rental (performance day)	\$2,060.00	\$1,030.00	\$2,120.00	\$1,060.00
Riverwalk Center Rehearsal/Setup/Strike Day	\$1,030.00	\$515.00	\$1,060.00	\$530.00
Riverwalk Center Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00
Breckenridge Theater Venue Rental (performance day)	\$1,030.00	\$825.00	\$1,060.00	\$850.00
Breckenridge Theater Rehearsal/Setup/Strike Day	\$515.00	\$415.00	\$530.00	\$425.00
Breckenridge Theater Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00
Old Masonic Hall Venue Rental (performance day)	\$1,030.00	\$825.00	\$1,060.00	\$850.00
Old Masonic Hall Rehearsal/Setup/Strike Day	\$515.00	\$415.00	\$530.00	\$425.00
Old Masonic Hall Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00

Available Equipment and Daily Rental Rates (RWC Only)	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Concert Sound System (Includes PA, Fills, Monitors, FOH Console)	\$1,500.00	\$0.00	\$1,545.00	\$0.00
Monitor Console (A&H SQ5)	\$400.00	\$0.00	\$412.00	\$0.00
4K Laser Projector/ Screen	\$1,000.00	\$0.00	\$1,030.00	\$0.00
90" Side Stage Screens	\$500.00	\$0.00	\$515.00	\$0.00
Stage Lighting System (full light package + Console)	\$1,000.00	\$0.00	\$1,030.00	\$0.00
DF-50 Hazer	\$100.00	\$0.00	\$103.00	\$0.00
Marley Dance Floor (requires additional labor)	\$400.00	\$0.00	\$412.00	\$0.00
Risers (sections are 3'x4') (requires additional labor)	\$20 per riser	\$0.00	\$25 per riser	\$0.00

Direct Event Costs-Required Event Staffing and Fees (All Venues)	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Day-Of Venue Representative/Production Manager (hourly, 4 Hr Min)	\$75.00	\$47.00	\$78.00	\$48.50
House Manager (hourly, 4 hour min)	\$62.00	\$52.00	\$64.00	\$53.50
RWC Venue Cleaning (first 4 hours of cleaning)	\$412.00	\$205.00	\$425.00	\$211.00
Breckenridge Theater Venue Cleaning (first 4 hours of cleaning)	\$310.00	\$180.00	\$320.00	\$185.50
OMH Venue Cleaning (first 4 hours of cleaning)	\$310.00	\$180.00	\$320.00	\$185.50
Additional Venue Cleaning (per person/hour)	\$62.00	\$42.00	\$64.00	\$43.50
Credit Card Processing Fee	3%	3%	3%	3%
Applicable Online/Call-in Ticket Service Fee				
\$0.00-\$7.99 Ticket 2025 \$0.00-\$14.99 Ticket	\$2.00 Ticket	\$2.00 Ticket	\$2.00 Ticket	\$2.00 Ticket
\$8.00-\$44.99 Ticket 2025 \$15-\$44.99 Ticket	\$4.00/Ticket	\$4.00/Ticket	\$4.00/Ticket	\$4.00/Ticket
\$45.00-\$74.99 Ticket	\$6.00/Ticket	\$6.00/Ticket	\$6.00/Ticket	\$6.00/Ticket
\$75.00 and Up Ticket	\$8.00/Ticket	\$8.00/Ticket	\$8.00/Ticket	\$8.00/Ticket

Production/Event Staffing Labor Costs Determined by facility and equipment usage per event	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Pre-Production Coordination/Event Advance (hourly, Actual)	\$72.00	\$47.00	\$74.00	\$48.50
FOH Sound Engineer	\$87.50	\$62.00	\$90.00	\$64.00
Monitor Sound Engineer	\$77.00	\$62.00	\$80.00	\$64.00
Lighting Designer/Operator	\$67.00	\$52.00	\$69.00	\$53.50
Video/Graphics Operator	\$67.00	\$52.00	\$69.00	\$53.50
Stage Tech/ Load-in Labor	\$52.00	\$47.00	\$54.00	\$48.50
Remove Chairs for standing room shows (Flat Fee)	\$620	\$520	\$640	\$535.00
Restore Chairs post performance (Flat Fee)	\$620	\$520	\$640	\$535.00
Ticket Office Staffing (hourly, 4 Hour Minimum/person)	\$31.00	\$26.00	\$32.00	\$27.00
Usher (1 Usher/ 100 guests) (hourly, 4 Hour Minimum/person)	\$36.00	\$26.00	\$37.00	\$27.00
Unarmed Security Personnel (hourly, 4 Hour Minimum/person)	\$77.00	\$57.00	\$80.00	\$59.00
Armed Security Personnel (hourly, 4 Hour Minimum/person)	\$125.00	\$105.00	\$130.00	\$108.00

*Waived for Resident Companies and Non-Profit Community Access Grant Recipients

GLOSSARY

Accrual Basis - The basis of accounting under which revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, notwithstanding that the receipt of revenue or the payment of the expense may take place in whole or in part, in another accounting period.

Accommodation Tax – a 3.4% tax collected on short-term (less than 30 days) rental of a hotel, motel, or any residential property. This tax is in addition to the Town’s 2.5% sales tax.

Administrative Fees – An umbrella term for all fees and charges assessed by Town operations for services provided. Fees and charges are reviewed each year by the departments. Revisions may be recommended based on Town Council guidance, cost of services and other factors.

Adopted Budget - Budget amounts as originally approved by the Town Council at the beginning of the year and also to the budget document which consolidates all beginning-of-the-year operating appropriations and new capital project appropriations.

Amended Budget - Budget which includes changes to the Adopted Budget that are approved by the Town Council and transfers within the authority of management.

Appropriation – an authorization made by the Town Council which permits the Town to incur obligations and to make expenditures of resources.

Appropriation Resolution – A resolution passed by the Town Council that authorizes an appropriation of funds.

Assessment Rate - The rate established by the State Legislature, based on a State Constitutional Provision, which, when applied

to the actual value of real and personal property, determines the assessed value of property. Residential assessment rates change every re-appraisal (odd) year to keep the residential property taxes generated statewide to 45% of all property taxes. The current residential assessment rate is set at 7.96%. All other properties (vacant land, commercial, agriculture, etc.) have a fixed 29% assessment rate.

Assessed Valuation - The total taxable value of all real and personal property in the Town which is used as a basis for levying taxes. Tax-exempt property is excluded from the assessable base.

Assets – Resources owned or held by a government which have monetary value.

Audit - The examination of documents, records, reports, systems of internal control, accounting and financial procedures, and other evidence.

Authorized Position - A position (job) authorized by the Town Council as part of the annual adopted budget.

Balanced Budget – A balanced budget according to State budget law is defined as one where expenditures are not in excess of available revenues plus beginning fund balances. A structurally balanced budget is one in which current ongoing expenditures do not exceed current ongoing revenues.

Basis of Accounting – A term used when revenues, expenditures, and transfers are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing and characterization of the measurements made, regardless of the nature of the measurement, on either the cash or accrual method.

Bond - A financial instrument issued by a government promising to return a previously determined interest rate at a specified date or dates in the future, and the amount of money (principal) borrowed.

Breckenridge Grand Vacations Community Center (BGVCC) – A historic building owned and renovated by the Town, with a January 2015 grand opening. The building houses the Summit County South Branch Library, the Speakeasy Movie Theatre, several non-profit offices, an archive room for the Breckenridge Heritage Alliance, as well as community rooms available for public use.

Budget - The financial plan for the operation of a program or organization for the year or for the completion of a project. The process of developing a budget can be defined as the allocation of scarce resources amongst competing needs.

Budget Transfer – A transfer of funds from one fund to another. Funds cannot be transferred between funds without the Town Council's approval.

Capital Budget - The budget for capital outlay in the Capital Fund.

Capital Expenditure – An expenditure greater than \$5,000 for acquiring or constructing land, buildings, machinery, equipment, and improvements to these items with a useful life of greater than one (1) year, including all related costs to bring the item to a state of usefulness. In the case of improvements, the expenditure must extend the useful life of the item or significantly increase its value.

Capital Improvements Plan (CIP) - The annual capital budgeting process that develops a multi-year capital budget.

Capital Outlay – Use of funds for the purchase of capital assets.

Capital Projects - Major, non-recurring projects that have a purpose of acquiring, building or maintaining assets such as buildings, facilities, infrastructure and roadways.

Cash Accounting - a basis of accounting in which transactions are recorded when cash is either received or expended for goods and services.

Cash Reserve – An amount for use in natural catastrophes major economic events.

Certificates of Participation (COP) – an obligation that is backed by a proportionate share in the lease payments being made by the government. A COP transaction is a form of lease obligation in which a government enters into an agreement to pay a fixed amount annually to a third party, the lessor, in exchange for occupancy or use of a facility.

Debt Service – the Town's obligation to pay the principal and interest of debt instruments according to a pre-determined payment schedule.

Department – a major administrative division of the Town which has overall management responsibility for an operation or a group of related operations within a functional area.

Depreciation – the process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced.

Enterprise – Defined by the Taxpayer's Bill of Rights (TABOR Amendment) as "a government owned business authorized to issue its own revenue bonds and receiving under 10% of annual revenues in grants from all Colorado state and local governments combined." An Enterprise is exempt from certain requirements of the TABOR Amendment.

Enterprise Fund - A fund established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self supporting by user charges.

Expenditure – Where accounts are kept on the accrual or modified accrual basis of accounting, the cost of goods received or services rendered, whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes are made.

Expenses - Charges incurred, whether paid or unpaid, for operation, maintenance, interest and other charges which benefit the current fiscal period.

Fees - A general term used for any charge levied by government associated with providing a service, permitting an activity, or imposing a fine or penalty. Major types of fees include liquor licenses, user charges, and building permits.

Fiscal Policy - The Town's policies with respect to taxes, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year Spending - Defined by the Taxpayer's Bill of Rights (TABOR Amendment) as all district expenditures and reserve increases except, as to both, those for refunds made in the current or next fiscal year of those from gifts, federal funds, collections for another government, pension contributions by employees, and pension fund earnings, reserve transfers or expenditures, damage awards, or property sales.

Fixed Asset – Equipment, Computer Equipment, Computer Software, Vehicles and Furniture with

a unit cost of \$5,000 or more. Does not include capital projects. Fixed assets are depreciated.

Fringe Benefits - These include social security, retirement, group health, dental, life and disability insurance.

Full-Time Equivalent Value (FTE) – The FTE value is based on the number of hours per week an employee works. Generally an employee who works 40 hours per week is considered as one (1) FTE.

Fund - An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities. Funds are segregated to their intended purpose and are used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Fund Balance - Fund balance is the excess of assets over liabilities. Fund balance is accumulated when revenues exceed expenditures and is decreased when revenues are less than expenditures.

Funds Available For Appropriation – Funds that are available for appropriation and expenditure by designated departments.

GAAFR (Governmental Accounting, Auditing, and Financial Reporting) - The "blue book" published by the Government Finance Officers Association to provide detailed guidance for the application of accounting principles for governments.

GAAP (Generally Accepted Accounting Principles) – Standards for financial accounting and reporting as primarily defined by the Government Accounting Standards Board.

GASB (Governmental Accounting Standards Board) - The authoritative accounting and financial reporting standard-setting body for governmental entities.

General Fund - A fund used to account for all transactions of a governmental unit, which are not required to be accounted for in another fund. The General Fund is used to account for the ordinary operations of a governmental unit which are financed from taxes and other general revenues.

General Obligation Bond – Bonds that finance a variety of public projects such as streets, building, and improvements; the repayment of these bonds is usually made from the General Fund. These bonds are issued upon direction of the Town Council and require approval in a Town election and so are backed by the full faith and credit of the issuing government.

Geographical Information System (GIS) – A computerized database of all land attributes within the Town. The “base map” contains the least amount of common data which is supplemented by attribute overlays.

GFOA (Government Finance Officer Association) - The GFOA, founded in 1906, represents public finance officials throughout the United States and Canada. The association's more than 20,000 members are federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions. GFOA's mission is to advance excellence in public finance. GFOA established the Distinguished Budget Presentation Awards Program (Budget Awards Program) in 1984 to encourage and assist state and local governments to prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting and then to recognize individual governments that succeed in achieving that goal.

Goal - A long-range desirable development attained by time-phased objectives designed to implement a strategy.

Governmental Funds – Funds used to account for sources and uses of spendable revenues and resources that are converted to cash or expended within one year. Government funds include the General Fund, special revenue funds, and capital project funds.

Grant - A contribution of assets (usually cash) by one government unit or other organization to another. The contribution is usually made to aid in the support of a specific function (for example, education), but can be for general purposes.

Great Outdoors Colorado (GOCO) – Through a constitutional amendment (Article XXVII of the Colorado Constitution), GOCO invests a portion of Colorado Lottery proceeds into a trust fund to help preserve and enhance the state's parks, trails, wildlife, rivers and open spaces. The Amendment also created the State Board of the Great Outdoors Colorado Trust Fund to distribute those funds.

Health Reimbursement Account (HRA) – An employer-funded group health plan from which employees are reimbursed tax-free for qualified medical expenses up to a fixed dollar amount per year. Unused amounts may be rolled over to be used in subsequent years. The employer funds and owns the account. Health Reimbursement Accounts are sometimes called Health Reimbursement Arrangements.

Health Savings Account (HSA) - A personal savings account available to taxpayers in the United States who are enrolled in a high-deductible health plan (HDHP). The employee owns the account and unspent funds are available in subsequent years, into retirement. The funds contributed to an account are not subject to federal income tax at the time of deposit.

Highway User Tax Fund (HUTF) - Revenue that is derived from the state gasoline tax, and restricted for Road and Bridge activities. The

State of Colorado allocates HUTF revenue to various local governments based on a formula established by law.

Intergovernmental Revenues - Revenue from other governments primarily Federal and State grants, but also payments from other local governments such as the County.

Internal Service Funds – Funds that account for goods or services provided to other Town departments or agencies with the intention of recovering the full cost of the service.

Lease Purchase Agreements – Contractual agreements which are termed “leases” but which in substance amount to purchase contracts for equipment, land or buildings.

Level of Service - Used to define the existing or current services, programs and facilities provided by government for its citizens. Level of service in any given activity may be increased, decreased or remain the same, depending upon needs, alternatives and available resources. To continue a given level of service into future years assumes that objectives, type and quality will remain unchanged. For example, as the number increases, it is necessary either to increase resources or to improve productivity in order to maintain the same level of service.

Line Item Budget - A traditional approach to budgeting which categorizes expenditures and revenues in detail itemized by object for items such as salaries, supplies and services.

Long Term Debt – Debt with a maturity of more than one year after the date of issuance.

Mill Levy (Tax Rate) - Rate applied to assessed valuation to determine property taxes. A mill is 1/10th of a penny or \$1.00 of tax for each \$1,000 of assessed valuation.

Modified Accrual Basis - The basis of accounting under which expenditures other than accrued interest on general long-term debt are recorded at the time liabilities are incurred and revenues are recorded when received in cash, except for material and/or available revenues which should be accrued to reflect properly the taxes levied and the revenues earned.

Net Budget - The net budget eliminates double-counting in the budget, such as fund transfers, and thus represents the true level of programmed spending in the budget.

Objective - An objective is a clearly described target for achievement within a specified time and represents an interim step or measured progress toward a goal. There are three types of goals: regular or routine, problem solving and innovative or improvement objectives.

Operating Budget - A comprehensive plan, expressed in financial terms, by which an operating program is funded for a single fiscal year. It includes estimates of a) the services, activities and sub-activities comprising the Town's operation; b) the resultant expenditure requirements; and c) the resources available for their support.

Operating Expense - Those costs other than expenses for salaries, wages and fixed assets which are necessary to support the primary services of the organization. For example, telephone charges, printing, and office supplies are operating expenses.

Program Budget – The goals, objectives, significant changes, and expenditures of a program. They are presented in the document by department, with a department summary preceding all programs.

Program – The organizational level at which funds are budgeted. In many departments, the program is the lowest organizational level.

Property Tax - Taxes levied on all real and personal property according to the property's assessed valuation and tax rate, in compliance with state and local statutes.

Proposed Budget - The recommended Town budget submitted by the Finance Department to the Town Council by October 15th of each fiscal year.

Proprietary Fund – A fund to account for business type activities. The two types of proprietary funds are internal service funds and enterprise funds.

Real Estate Transfer Tax (RETT) - is a tax imposed on all transfers of property located within the Town, unless specifically exempted by the Town Code. The amount of tax that must be remitted to the Town is 1% of the Gross Consideration.

Reservation/Reserved Fund Balance – Portions of fund balance that are set aside because of an outside or external requirement, and are therefore not available for appropriation. These include TABOR requirements and debt service reserves.

Resolution - A special or temporary order of a legislative body requiring less legal formality than an ordinance or statute.

Revenue - Income received by the Town in support of the government's program of services to the community. It includes such items as Sales Tax, Accommodation Tax, Property Taxes, fees, user charges, grants and fines.

Special Revenue Funds – funds established to account for revenues received by the Town that are required by law, contract, or Town policy to be spent for a particular purpose.

Supplemental Appropriation -An appropriation by the Town Council when there is a need to transfer budgeted and appropriated monies

from one or more spending agencies in a fund to one or more spending agencies in another fund, or to transfer budgeted and appropriated monies between spending agencies within a fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

TABOR (Taxpayer's Bill of Rights) – An amendment to the Colorado Constitution approved by the voters in November 1992. The Taxpayer's Bill of Rights has been incorporated in the State Constitution as Section 20 of Article X. The amendment limits growth in both state and local government revenue and expenditures, makes provision for annual elections, and requires voter approval for tax increases.

TABOR Reserve - Term applied to a reserve which is required by the TABOR Amendment. Starting in 1995 this reserve is 3% of "Fiscal Year Spending" excluding bonded debt service. This reserve is for use in declared emergencies only.

Town Council – Governing body of the Town of Breckenridge which includes seven elected members including the Mayor.

Transfers - The transfer of dollars from one fund to another. Treated for budget purposes as revenue in the receiving fund and as an expenditure from the originating fund. A transfer from a department to another department in the same fund or a program to another program in the same fund simply moves the appropriation, and does not require a revenue or expenditure to be recorded.

Unappropriated Reserves - Fund balances available at the close of the preceding year which are not appropriated in the annual budget.

User Charges - The amount the government receives for the provision of services and

commodities, or the performance of specific services benefiting the person charged. Citizens only pay user charges when a specific service is received.

RESOLUTION NO. 19

SERIES 2024

A RESOLUTION ADOPTING THE 2025 BUDGET
AND APPROVING THE 2025-2029 CAPITAL IMPROVEMENT PLAN

WHEREAS, the Charter of the Town of Breckenridge requires that the Town Council adopt an operating budget for each fiscal year; and

WHEREAS, the Charter of the Town of Breckenridge requires that the Town Council adopt a five-year Capital Improvement Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. The proposed operating budget for 2025 based on certain fee changes, as revised by Town Council and maintained on file by the Town Clerk, is adopted.

Section 2. The 2025-2029 Capital Improvement Plan, as proposed by the Town Manager and as amended by the Town Council, is approved.

Section 3. All fees and charges contained in the 2025 operating budget are approved and adopted. Such fees shall become effective January 1, 2025. Further, the Town Manager may implement any of the other fees and charges contained in the 2025 operating budget prior to January 1, 2025 if the Town Manager determines, in their judgment, that such early implementation is necessary or appropriate.

Section 4. This Resolution is effective upon adoption.

RESOLUTION ADOPTED AND APPROVED this 22nd day of October 2024.

ATTEST:

TOWN OF BRECKENRIDGE

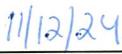


Helen Cospolich, Town Clerk



Kelly Owens, Mayor

APPROVED IN FORM

Town Attorney

Date

ORDINANCE NO. 28

Series 2024

AN ORDINANCE SETTING THE MILL LEVY WITHIN THE TOWN OF BRECKENRIDGE FOR 2025

WHEREAS, the Town Council of the Town of Breckenridge has determined that a mill levy of 5.07 mills upon each dollar of the assessed valuation of all taxable property within the Town of Breckenridge is needed to balance the 2025 Town budget.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. For the purpose of defraying the expense of the General Fund of Breckenridge, Colorado for the fiscal year 2025, there is hereby levied a tax of 5.07 mills upon each dollar of assessed valuation for all taxable property within the Town of Breckenridge.

Section 2. The Town Clerk is authorized and directed, after adoption of the budget by the Town Council, to certify to the Board of County Commissioners of Summit County, Colorado, the tax levies for the Town of Breckenridge, Colorado as herein set forth.

Section 3. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 22nd day of October, 2024.

This ordinance was published in full on the Town of Breckenridge website on October 24, October 25, October 26, October 27 and October 28, 2024.

A public hearing on this ordinance was held on November 12, 2024.

READ, ADOPTED ON SECOND READING AND ORDERED PUBLISHED IN FULL ON THE TOWN'S WEBSITE this 12th day of November, 2024. A copy of this Ordinance is available for inspection in the office of the Town Clerk.

ATTEST:

TOWN OF BRECKENRIDGE



Helen Cospolich, CMC, Town Clerk



Kelly Owens, Mayor

APPROVED IN FORM



Town Attorney

12-3-24

Date

This Ordinance was published on the Town of Breckenridge website on November 14, November 15, November 16, November 17 and November 18, 2024. This ordinance shall become effective on December 18, 2024.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Breckenridge
Colorado**

For the Fiscal Year Beginning

January 01, 2024

Christopher P. Morill

Executive Director



**The Government Finance Officers Association
of the United States and Canada**

presents this

CERTIFICATE OF RECOGNITION FOR BUDGET PREPARATION

to

Finance Department
Town of Breckenridge, Colorado



The Certificate of Recognition for Budget Preparation is presented by the Government Finance Officers Association to those individuals who have been instrumental in their government unit achieving a Distinguished Budget Presentation Award. The Distinguished Budget Presentation Award, which is the highest award in governmental budgeting, is presented to those government units whose budgets are judged to adhere to program standards.

Executive Director

Christopher P. Morill

Date: **3/26/2024**