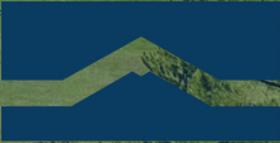
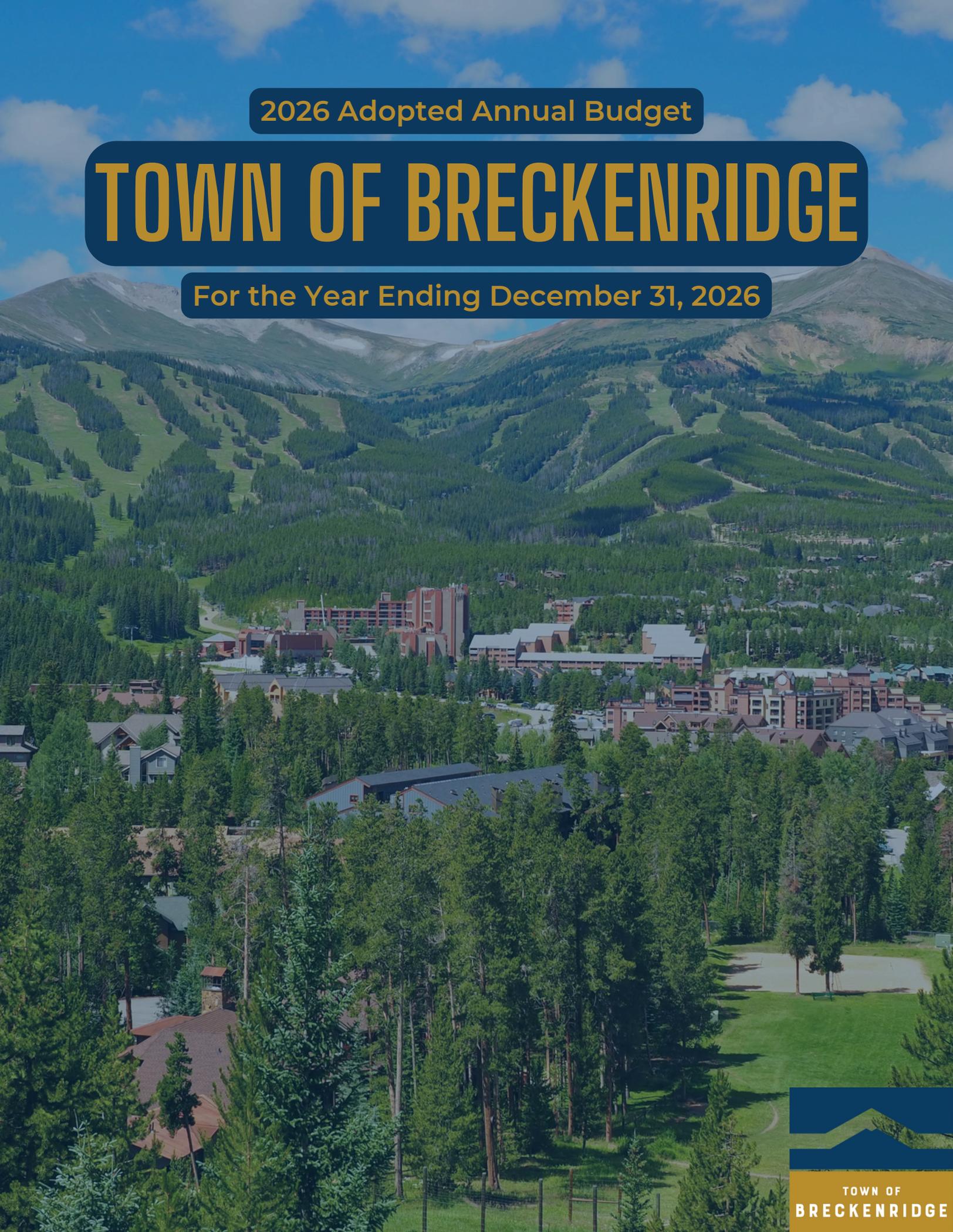


2026 Adopted Annual Budget

# TOWN OF BRECKENRIDGE

For the Year Ending December 31, 2026



TOWN OF  
BRECKENRIDGE

# 2026 Adopted Budget

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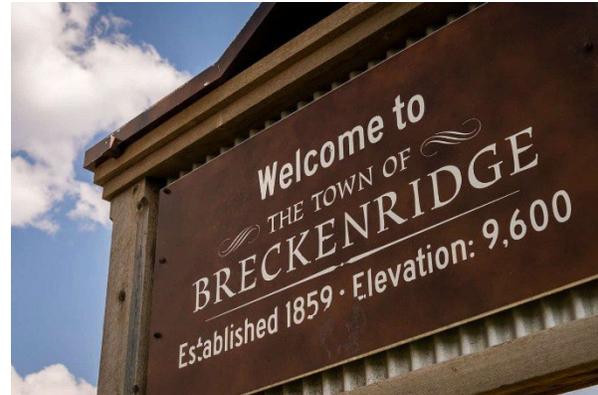
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# 2026 Budget Message



The Town of Breckenridge, Colorado annual budget for fiscal year 2026 is hereby submitted.

The biggest single factor in planning a budget is revenue. Without the appropriate resources, the Town Council and Town staff would not be able to implement sustainable programs. Budgeted revenues for 2026 are expected to grow nominally compared to the 2025 budget projection. Conversely, expenses continue to increase due to inflation, construction and acquisition of workforce housing, and capital improvement projects. The deficit budget in 2026 is primarily a result of housing and capital improvement project expenses.

Our program and capital expenses are detailed below by fund. The Workforce Housing and Capital funds were key areas of focus during the 2026 budgeting process.

## Town of Breckenridge Guiding Documents



Our Town's vision plan was initially developed in 2002 through a collaborative effort that included community focus groups, surveys, and citizen forums. In 2011, a more targeted study of community priorities was conducted and outlined in the Sustainable Breck Plan. The plan was updated in 2022 to further advance the goals of the Town's Comprehensive Plan, with a focus on environmental, economic, and social sustainability. The plan's focus areas and

goals include Energy – Increase renewables, reduce use of natural gas & gasoline, Water – Reduce Use, Material Management – Reduce waste & increase diversion, Climate Action – Reduce Greenhouse Gas emissions, transition to EV, and Mobility – Reduce vehicle trips & congestion. As we plan for Breck's future, these priorities and goals continue to guide our

efforts. Initiatives implemented in 2025 include the third year of the shared community e-bike program, a policy to convert Town fleet vehicles to electric-powered, and an effort to reduce natural gas demand through a collective agreement with Xcel Energy and the Colorado Public Utilities Commission.

The Town's Comprehensive plan will be revised in 2026.

### **The Development of the 2026 Budget**

The 2026 budgeting process started in May 2025 and wrapped up in October with participation from all departments and the finance team. In addition, a 5-year forecast by fund was developed in 2025 that has been used to review the future fund investments and resulting cash flow.

Care was also taken to incorporate resources needed to support the Town vision as established by the community through the Destination Master Plan and adopted by the Town Council.

Goals set to establish this vision include:

- Deliver a balanced year-round economy;
- Elevate and protect the authentic character and brand of Breckenridge;
- More boots & bikes, less cars; and,
- Elevate sustainable practices.

Please see the Top Council Goals in Appendix 2 for more details on processes related to these goals.

As part of the 2026 budget process, Town Council also clarified implementation priorities for the coming 1 to 3 years based on the Council Goals outlined above. To develop the more specific "Council Priorities," Town Council participated in a retreat in which staff presentations and an interactive voting software were utilized to allow Town Council members to evaluate and rank implementation priorities for the coming year(s). The ranked-choice voting approach yielded the following six Council Priorities:

- Regulation Compliance/Code Enforcement
- Communications/Community Engagement
- Workforce Housing
- Childcare Support
- E-Delivery
- Blue River Pathways

These so-called Town Council Priorities nest within the broader Town Council Goals and allow elected officials and staff to focus their policy and operational efforts on precise, attainable projects to serve the broader community and Town Council Goals. Staff working groups manage the specific efforts and report out to Town Council on a quarterly basis.

## Budget Submission Guidance and Review

The Town's budget process is coordinated by our Budget Team. The team is comprised of managers and staff from the Administrative and Finance departments. The Budget Team communicates general guidelines and goals to Senior Leadership and staff at the beginning of the budget process. This includes dissemination of a process-oriented budget schedule, as well as more general information, such as preliminary revenue assumptions.

The Town uses a baseline budget process whereby the prior year budget provides a benchmark for the current level of services and programs provided. Expense and benefits analysis are required for any addition, expansion, or reduction in the current level of services and for some specific budget requests such as staffing, capital projects, or replacement assets. During this process, reviews focus on prior year actual expenses, current year budget versus current year projections, and 2026 budget compared to 2025 budget and projections.

In August and September 2025, the Budget Team reviewed the requested budget submissions and packages, interviewed each department and office, and prepared a recommendation that was presented to the Town Council on October 14, 2025. The budget was discussed during the

budget retreat and further reviewed by the Town Council through the month of October, including a public hearing, leading up to its formal adoption on October 28, 2025.

## The Economy

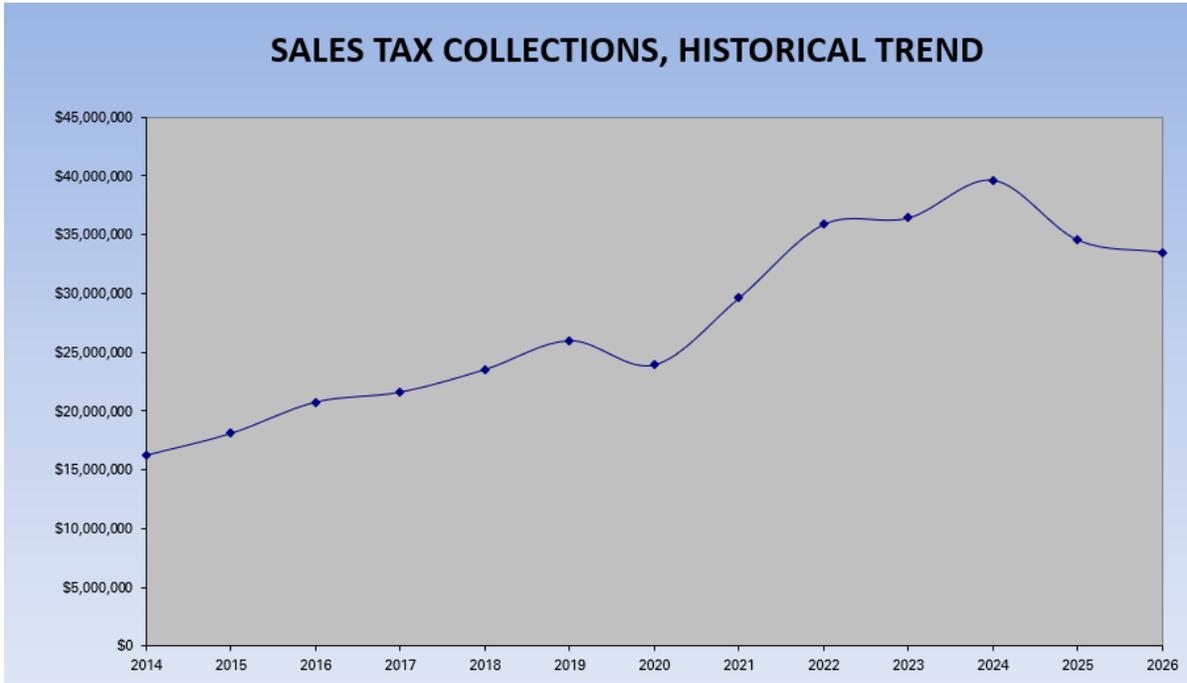
Part of the analysis that goes into creating our annual budget document is a review of the local, state, and national economies. As a resort community, Breckenridge's local success is very much driven by macro-economic factors. Budgeting for 2026 included a conservative approach due to uncertain economic conditions.

The local Breckenridge economy continued to be resilient through 2025 even during record inflation impacting all consumers. Our Excise fund revenues are projected to fall short of the 2025 budget by 1% from decreased sales and accommodation taxes.



## Sales Tax

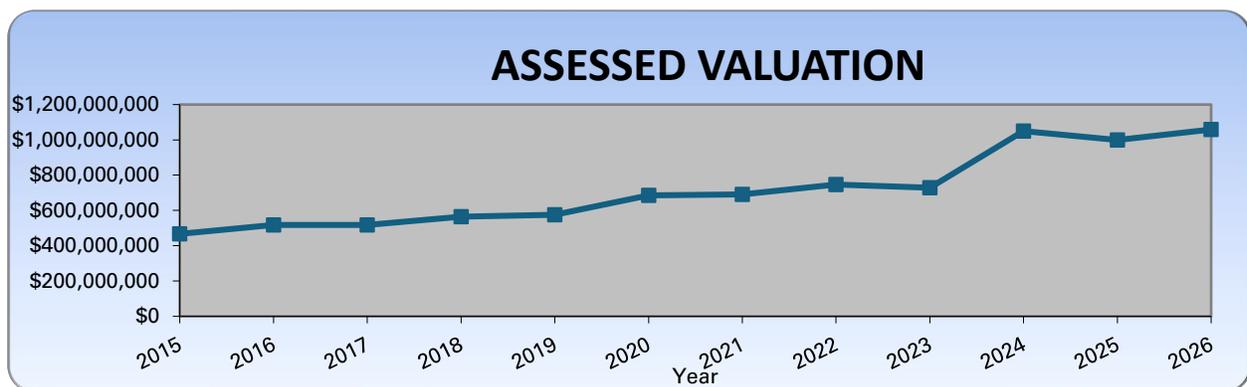
Sales tax is our single most important revenue stream, accounting for 25% of our 2026 budgeted revenues.

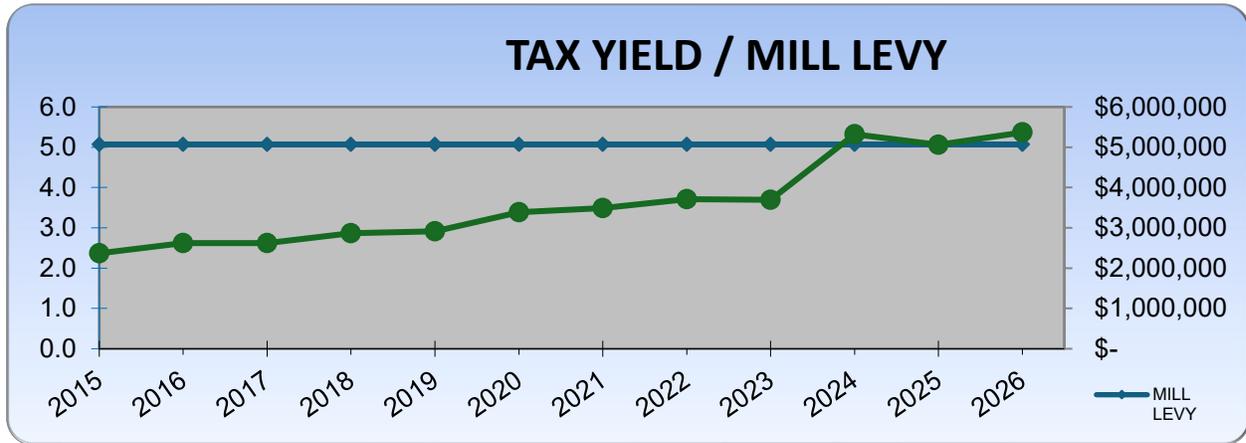


## Property Tax Revenue

Property taxes are used to fund operations in the General Fund. For 2026, we are budgeting \$5,367,034. This represents a 6% increase to 2025 due to increased property values from the Summit County Assessor's office.

The table below illustrates the assessed valuation and revenue stream from 2015 - 2026. The 2026 increase in tax yield reflects increased valuations of property in Breckenridge.





### Real Estate Transfer Tax (RETT)

Breckenridge collects 1% of every real estate transaction conducted within the Town limits, with some exceptions. As the graph below illustrates, RETTs is one of the Town’s most volatile revenue streams. As RETT can vary from year to year, in 2026 we budgeted for \$6,000,000 in revenue.

We budget for RETT differently than we budget for other excise tax revenue streams. Staff builds a revenue estimate for ‘one-off’ projects for the upcoming budget year. Then we create a base level expectation of the ‘churn,’ or sales of existing properties. We then add the two to come up with the next year’s RETT forecast. As a result, RETT forecasts can be lower in a budget year than the current year but not necessarily reflect a downturn in the local real estate market. Big projects coming into inventory can skew these numbers.



## Accommodation Tax

Accommodations tax is a much smaller revenue stream than sales tax in terms of dollar amount but is very important as an indicator of how Breckenridge’s lodging community is faring. The 2011 budget was the first to include the additional 1% in accommodations tax approved by the voters in 2010. The additional 1% accommodations tax is specifically earmarked to marketing efforts for the Town. As the table below demonstrates, this revenue stream has been reducing steadily for the past three years. Accommodations tax is the main source of funding for the Town’s marketing efforts.

For 2026, we are projecting a flat budget to the 2025 projection.



## Funds Overview

This section of the 2026 Budget Message will provide overviews of each of the Town’s twenty funds’ budget plans for the upcoming year.

### Governmental Funds

**General Fund:** Most of the services provided by the Town of Breckenridge are administered through the General Fund. This includes Police, Recreation, Administration, Finance, Municipal

Services, Outreach & Engagement, Human Resources, Community Development, and Public Works.

Excise Fund: The major revenues in the Excise fund are summarized below.

	2025 Budget	2025 Projected	2026 Budget
<b>Sales Tax</b>	\$ 35,700,000	\$ 34,541,000	\$ 33,505,000
<b>Accommodations Tax</b>	\$ 5,500,000	\$ 5,508,000	\$ 5,508,000
<b>RETT</b>	\$ 6,000,000	\$ 7,500,000	\$ 6,000,000
<b>TOTAL</b>	<u>\$ 47,200,000</u>	<u>\$ 47,549,000</u>	<u>\$ 45,013,000</u>

The Excise fund serves as the Town’s main tax revenue center. There are no programming expenses in the Excise fund itself. Instead, funds are allocated through transfers from this fund to other funds to facilitate their operations.

During 2016, the Town refunded our 2005 certificates of participation (COP) debt issue. This approach affects the Excise fund in that the new debt service payment for the 2016 COPs is lower than the old level for the 2005 COPs (see Appendix 3). This loan also provided funding for the Huron Landing workforce housing project. Please see the Workforce Housing fund detail below for more information.

**Capital Fund:** In 2026, we are projecting \$7.6 million in capital improvements with an additional \$57.5 million restricted for proposed capital projects in 2027 through 2029.

For details on the 2026 capital improvement plan, please see Appendix 2.

**Marketing Fund:** The Town Council continues to emphasize that marketing efforts are extremely important to the continued success of the Town. In November 2010, Breckenridge voters approved a 1% increase to the Town’s 2.4% accommodations tax. This revenue stream has allowed the marketing expenses to be \$6.2M for 2025 and \$6.1M in 2026.

**Workforce Housing Fund:** It is expected that housing for local workforce will remain a significant issue for years to come. The challenges are a result of market and demographic trends that are driving up demand and pricing, as well as technology which has facilitated remote employment.



Increasing workforce housing is a Council priority. The Town will continue to utilize various programs and policies, as well as partnerships, grants and collaborations to add new inventory and to preserve existing housing stock for local workforce. A significant increase of the inventory in the rental market for the Upper Blue Basin was fulfilled in 2023 and 2024 with the completion Vista Verde I, II and the Larkspur. In these projects a total of 304 apartments ranging in rental rates from 60% to 120% area median

income have been brought online for the local workforce. On the for sale side the final homes of the 61 being built at Stables Village are slated for occupancy in the Spring of 2026. Through the Town’s preservation programs (Housing Helps and Buy Down) an additional 86 properties have been converted to workforce housing in the last three years. Additionally, as a result of a successful annexation agreement with a private developer 15 deed restricted workforce homes have been completed at Highlands Riverfront in the last two years with a total of 105 to be added through 2028. Lastly, the Town’s next for sale housing project, the Runway Neighborhood, is underway with infrastructure work starting in the summer of 2025. The first phase of this workforce neighborhood will bring 81 new homes to the market with the first homes anticipated to be ready for new homeowners in 2027.

**Open Space Fund:** Acquisition of land for the purposes of conservation and recreation is the main purpose of this fund. The Open Space fund also houses our summer open space technicians, who maintain and continuously improve our world-class trail system.

**Conservation Trust Fund:** All governmental agencies that receive Colorado Lottery proceeds under the Great Outdoors Colorado (GOCO) program must maintain a Conservation Trust fund. The purpose of this fund is to receive and distribute the funds allocated to the Town through the program. Breckenridge’s share of this state-wide program is approximately \$55,000 annually, and the funds are used for outdoor recreation facilities as required.

**Childcare Fund:** The Town Council has continued its commitment to community childcare through the 2026 budget process. This program is funded from continued transfers from the Marijuana fund. This fund covers expansions and remodels at childcare centers in Breckenridge, as well as funding the Town’s portion of the countywide First Steps (0–3-year-old) tuition assistance program. Childcare capital projects in 2026 amount to \$2.6M. The fund still

maintains a \$4.0M fund balance for any capital requirements of existing centers and future support of tuition assistance.

**Marijuana Fund:** Amendment 64, passed by Colorado voters in 2012, mandates that retail marijuana be legal to possess and purchase by adults over 21. As a result, we have established both a regulatory and financial structure to handle this highly regulated trade. For 2026, we are projecting \$322K in tax revenue for this fund, both from our local taxes, State taxes, and licensing fees.

**Special Projects Fund:** The Special Projects fund houses our transfers to the Breck Create program (BCA) and Breckenridge History, as well as the Town's grants program. The BCA became an independent non-profit organization in 2015. This reorganization is part of the long-term vision for arts in Breckenridge; however, in its current form the organization will continue to require Town funding long-term. An Arts and Culture Master Plan is currently being undertaken and will inform future funding decisions. Please see Appendix 7 for the Breckenridge History and BCA 2026 budget documents that detail more of the operations of these two non-profit entities.

**Parking and Transit:** In November of 2015, the voters of Breckenridge approved a new lift ticket tax. The tax of 4.5% applies to all tickets sold for access to ski lift facilities within the Town of Breckenridge only. The tax took effect in July 2016. The Town is anticipating \$4.5M in revenue from this tax for the 25-26 ski season.

The ballot also stipulated that the revenue from this tax be used for transportation services and parking infrastructure within the Town, and that such expenditures be accounted for in a separate fund. As such, we have created the Parking and Transportation fund. The fund contains \$1.5M Council approved capital expenses for 2026. Operational expenses for 2026 include administrative, parking management, transit administration, and transit services programs. Revenues from our paid parking program are collected in this fund. Utilizing the lift ticket tax, parking revenue, and considerable additional funding from the Excise fund, Town staff work towards meeting the Town Council's goal of "More boots and bikes; less cars".

This area has been a top Council goal for some time, and over the past years, we have taken great strides to address it. Efforts include encouraging transit use and carpooling, improving pedestrian flows, utilizing parking fee strategies, enhancing the ease and efficiency of transit use, and completing major infrastructure projects.

Funds from the 2016 lift ticket tax have been used to construct a parking structure on the South Gondola lot in downtown Breckenridge. The structure opted in November 2021. The project was debt funded.

The Watson Avenue roundabout was completed in October of 2022 to help traffic flow in this busy area near our major parking reservoirs and the ski area gondola. Beginning in 2026, as part of a Development Agreement, a new roundabout will be constructed at French Street and Park Avenue to further assist with traffic flows. Town staff continue to work on pedestrian connections from the South Gondola lot to Town.

### **Enterprise Funds**

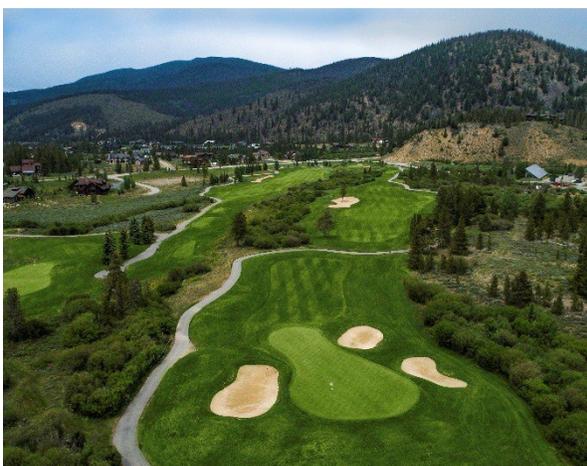
The following three funds (Utility, Golf, and Cemetery) are enterprise funds. As such, they are supported by user fees (see Appendix 6, Fee Schedule).

**Utility Fund:** The utility fund is comprised of the revenues and expenditures associated with operating and maintaining the Town’s water system. Water is provided to users within Town limits and several areas out-of-town limits. The Town’s distribution system includes two water treatment plants, one emergency water treatment plant, twelve pump stations, eleven water storage tanks, fifteen pressure zones, and approximately 100 miles of water main pipes. Additionally, the Town operates and maintains two reservoirs and dams.

The Town’s newest water plant came online at the end of 2020 with final testing and inspections in 2021. A three-year repair project for the Goose Pasture Tarn Dam started in 2021 and was funded by a FEMA grant and loan from the Colorado Water Conservation Board. Additional capital projects include Broken Lance water main upgrade and a water meter upgrade project, both of which were substantially completed in 2025.

In addition to completing a water rates study in 2026, the Town’s next substantial water project will be the rehabilitation of the Gary Roberts Water Treatment Plant. The proposed \$50 million project will likely require outside funding.

Developing a reliable and sustainable water system is a Council goal. With the completion and progress being made on several projects, we feel very confident that we are on the way to meeting this goal. For full details of the water rate changes, please see Appendix 6, Fee Schedule.



**Golf Fund:** The golf course completed its previous major irrigation project in 2016, which replaced irrigation on 18 holes (Beaver and Bear 9). The irrigation project for the 9 holes (Elk) was completed in 2023. The entire irrigation project was accomplished using only golf fee revenues. Current projects include replacement of perimeter fencing and asphalt cart paths. No tax revenue or transfer were required to fund these projects.

**Cemetery Fund:** This fund accounts for the revenues and costs associated with running our historic Valley Brook Cemetery. The cemetery is planned to be self-sustaining, using fees for burial and plot sales to fund operations and maintenance.

## Internal Service Funds

The following three funds (Garage, IT, and Facilities) are internal service funds. Their purpose is to handle operational and capital expenses associated with vehicles, IT equipment and infrastructure, and major building maintenance. IT charges an annual allocation to each department that covers IT expenses. Previously, expenses in the Garage and Facilities funds were handled the same as IT. In 2026, both Garage and Facilities will be primarily funded by the Excise Tax Fund.

**Garage Fund:** The Garage fund accounts for the acquisition, maintenance, and disposal of the Town's fleet. This includes everything from buses to sidewalk sweepers, and oil changes to engine overhauls. By utilizing the internal service fund structure, the Town is able to pay cash for vehicles and save many thousands of dollars on interest financing expenses.

**Information Technology:** The IT fund is responsible for the technology infrastructure that supports staff operations and public services. In 2023, upgrades and preventive maintenance were completed at the Town's two data centers to optimize uptime, and improve the performance of Town hosted applications and file systems. Network components will be replaced to improve internet connectivity, expand and enhance Wi-Fi coverage, and leverage the fiber infrastructure of Fiber 9600. Cyber security efforts will continue with monthly staff education programs, upgrades to the disaster recovery system, and firewalls. IT continues to transition and support a mobile workforce and deploy solutions to aid staff in maintaining efficiency regardless of where they are working. New collaborative tools were delivered in 2024 with the upgrade of Microsoft Office 2016 to cloud-based Microsoft 365.

**Facilities Fund:** The Facilities fund is responsible for planning major repairs and maintenance projects for Town-owned buildings. For 2026, the fund will administer the needs of the Town facilities as required. There is \$3.5M allocated for miscellaneous projects in 2026.

**Health Benefits Fund:** The Health Benefits fund was created in 2018 to better track and predict the cost of our employee health plan. Departments and divisions contribute set amounts to the Health Benefits fund based on employee count and eligibility. Any fluctuations from budget to actual costs of the plan will be absorbed by the fund. This mechanism gives more predictability to departments regarding their health benefits expense amounts and allows the budget team to better track plan results over the long run.

## Conclusion

The spending plan outlined in these pages will enable us to continue normal service levels while maintaining a cautious approach to revenue projections and fund balance forecasts. We will stay vigilant and continue to monitor both local, national, and global factors that could affect our economy.

Respectfully submitted,

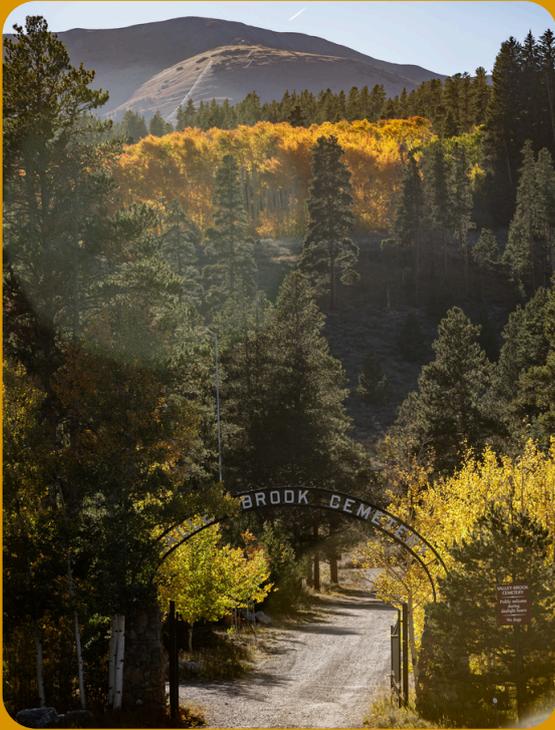


Shannon Haynes

Town Manager

Date: 12/10/25

# TOWN OF BRECKENRIDGE: GOALS & PRIORITIES 2024-2028



## Town Council Goals

Deliver a balanced year-round economy driven by tourism.

Elevate and fiercely protect the Town's authentic character and brand--our hometown feel and friendly atmosphere.

More boots and bikes, less cars.

Establish Breckenridge as cutting edge in mountain environmental stewardship and sustainable practices.



## Town Council Priorities 2026-2028

### Workforce Housing

GOAL 1: Provide a variety of housing price points and types in the Upper Blue basin and efficiently serve the workforce and community.

GOAL 2: Information about the housing programs and projects is readily available and the process to find and access housing is easy to understand and navigate.

GOAL 3: The Town of Breckenridge provides leadership and continues to implement innovative strategic programs and adapts to changing challenges, issues, and opportunities over time.

### Regulation Compliance & Code Enforcement

GOAL 1: Develop a Town Code Enforcement program that addresses the needs of all Town departments and meets the needs of the community. Communications.

### Enhance Communications

Goal 1: Explore and Create Diverse Avenues to Deliver Consistent Information and Opportunities for Dialogue.

Goal 2: Seek New Ways to Listen, Educate, and Address Misinformation.

Goal 3: Establish Partnerships between Town Council and the Communications Team.

Goal 4: Find ways to engage youth and have them be more involved in our committees and commissions.

### Childcare Support

GOAL 1: Find Creative Ways to Add Childcare Spaces

GOAL 2: Stabilize and Maintain Childcare Center Facility Assets

GOAL 3: Provide For the Long-Term Future of Affordable, Quality Childcare for our Workforce

GOAL 4: Create one County-wide Waitlist with ability to Analyze Data at a Town level.

GOAL 5: Provide After School, Summer and Extra Curricular Programming for Local Children.

### Blue River Pathways

GOAL 1: Implement Capital Project Plans.

GOAL 2: Review and update Ordinances & Development Code.

GOAL 3: Foster partnerships with private property owners.

### Breck E-Delivery

GOAL 1: To improve the experience and safety for pedestrians and bicyclists in and around Breckenridge's downtown core and Riverwalk corridor.

GOAL 2: To reduce delivery truck traffic, parking conflicts and improve delivery efficiency of Food and Beverage (F+B) products.

GOAL 3: To reduce idle times and vehicle miles travelled of delivery trucks, improving local air quality and reducing GHG emissions.





# WORKFORCE HOUSING

## GOALS AND OBJECTIVES

**GOAL 1: Provide a variety of housing price points and types in the upper blue basin and efficiently serve the workforce and community.**

Objective 1.1: Continue to increase housing inventory to meet the needs of the community through new construction projects and housing preservation programs that target a variety of income levels and household types.

Objective 1.2: Existing Deed Restricted units continue to serve the workforce over time.

**GOAL 2: Information about the housing programs and projects is readily available and the process to find and access housing is easy to understand and navigate.**

Objective 2.1: Summit Combined Housing Authority is the one stop shop for information on housing options, assistance, and programs.

Objective 2.2: Town website is updated and housing information campaign is launched to provide information, data, and messaging to all segments of the community.

**GOAL 3: The Town of Breckenridge provides leadership and continues to implement innovative strategic programs and adapts to changing challenges, issues, and opportunities over time.**

Objective 3.1: Plans and Policies are updated and progress is tracked.

Objective 3.2: Housing Department is fully staffed.

## Metrics Summary

By 2030, Breckenridge aims to grow its housing inventory from 1,665 to 2,200 units, reduce unfilled jobs, and increase the share of positions filled by local residents. At least 35% of homes should remain resident-occupied, deed-restricted households should reflect community diversity, and overall housing stability will improve with fewer cost-burdened households. The Town also aims to raise awareness of the Summit County Housing Authority (SCHA), particularly among Spanish-speaking households, increase use of the housing website, and ensure the Housing Department is fully staffed.



**Vision (2002):** Create affordable, diverse housing options that let residents live, work, and raise families while preserving small-town character and supporting the local economy.



**Blueprint (2023):** Add 150–200 units a year, expand Housing Helps and Buy Downs, leverage partnerships, and manage deed restrictions, aiming for 47% of jobs filled by locals and 35% of homes resident-occupied.



TOWN OF  
BRECKENRIDGE

# REGULATION COMPLIANCE & CODE ENFORCEMENT



## GOALS AND OBJECTIVES

**GOAL 1: Develop a Town Code Enforcement program that addresses the needs of all Town departments and meets the needs of the community.**

Objective 1.1: Identify the Town Code enforcement needs of each Town Department.

Objective 1.2: Identify and revise sections of the Town Code that need to be updated to reference both municipal court and administrative penalties; clarify/update specific penalties where needed and include process improvements where identified by departments.

Objective 1.3: Identify an education/enforcement strategy that balances the needs of the Town departments with the needs of the community.

Objective 1.4: Identify the organizational structure/location for personnel that would best serve this goal.

## METRICS SUMMARY

The Town will identify specific departmental code enforcement needs, adopt the necessary ordinances, and implement a comprehensive enforcement strategy. This approach is designed to be effective, responsive to community concerns, and carried out in a way that generates minimal negative feedback.





# ENHANCE COMMUNICATIONS

## GOALS AND OBJECTIVES

**GOAL 1: Explore and Create Diverse Avenues to Deliver Consistent Information and Opportunities for Dialogue.**

Objective 1.1: Create a regular report to present to Council outlining the use of marketing tools and strategies, including analysis of what is working and not working.

Objective 1.2: Continually analyze communication methods and audience consumption.

**GOAL 2: Seek New Ways to Listen, Educate, and Address Misinformation.**

Objective 2.1: Create a Civic Education 101 Course Series - "A Beginners' Guide to Local Government".

Objective 2.2: Launch a Community Education Ambassador program. New members and possibly use current board and commission members who are already engaged.

**GOAL 3: Establish Partnerships between Town Council and the Communications Team.**

Objective 3.1: Provide diversity and equity-focused communications trainings for Council.

**GOAL 4: Find ways to get youth to engage and be more involved in our committees and commissions.**

Objective 4.1: Develop and implement a civic education curriculum in partnership with Summit High School and Summit Middle School.

Objective 4.2 Create a Volunteer Youth Council (ages 16+).

## METRICS SUMMARY

Reports and trainings are refined based on Council feedback to ensure alignment with priorities. Community participation has been robust, with more than 200 individuals engaged through sessions and topic-specific events. The effectiveness of initiatives is evaluated through Council input, and continued emphasis is placed on fostering youth participation and ensuring high-quality, outcome-oriented reporting.

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*We will strive to strengthen effective community engagement to foster relationships, enhance connectivity, and protect community character. The Town of Breckenridge is focused on offering a variety of opportunities to receive feedback, create connections, and to listen.*

*Expanding communication will elevate conversation, collaboration, and connection between the Town and the community.*

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TOWN OF  
**BRECKENRIDGE**



# SUPPORT CHILDCARE

## GOALS AND OBJECTIVES

### GOAL 1: Find Creative Ways to Add Childcare Spaces.

Objective 1.1: Develop In-Home Daycare Incentives

Objective 1.2: Explore requirement for childcare space within developments over a certain square footage or employee generation.

Objective 1.3: Continue design work for additional room at Little Red Schoolhouse to increase capacity.

### GOAL 2: Stabilize and Maintain Childcare Center Facility Assets.

Objective 2.1: Secure Method to Address Maintenance for Aging Infrastructure.

Objective 2.2: Stabilize the historic Breck Montessori Structure.

### GOAL 3: Provide For the Long-Term Future of Affordable, Quality Childcare for our Workforce.

Objective 3.1: Secure Town Ownership of All Childcare Centers' Infrastructure and Aim for a Consistent Lease for all Centers.

Objective 3.2: Secure Long-Term Funding for Tuition Assistance.

### GOAL 4: Create one County-wide Waitlist with ability to Analyze Data at a Town level.

Objective 4.1: Work with ECO and Centers to create one accurate de-duped list. Waitlist monitoring can help determine when/if there is a need for an additional daycare center.

### GOAL 5: Provide After School, Summer and Extra Curricular Programming for Local Children.

Objective 5.1: Continue to Provide and Strengthen Town Recreation Department provided After school, Summer and Extra Curricular Programming.

## METRICS SUMMARY

By 2030, the Town aims to expand in-home daycare capacity, increase childcare slots, and streamline maintenance support for centers. Key milestones include completing stabilization of Breck Montessori, aligning lease terms by January 2027, securing long-term funding, establishing a county-wide waitlist system, and maintaining or enhancing program offerings with positive user feedback.

*The Town is committed to preserving, protecting, and strengthening access to high-quality childcare by supporting local providers, investing in our facility infrastructure, finding creative solutions to fulfilling service needs, and planning for a sustainable program overall- ensuring that all families have access to affordable, inclusive, and reliable childcare options both now and in the future.*



# BLUE RIVER PATHWAYS



## GOALS AND OBJECTIVES

### **GOAL 1: Implement Capital Project Plans.**

Objective 1.1: Include both small and large-scale projects in the CIP.

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### **GOAL 2: Review and update Ordinances & Development Code**

Objective 2.1: Identify existing code for enforcement of appearance and beautification of properties along the Riverwalk.

Objective 2.2: Update relevant code sections.

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### **GOAL 3: Foster partnerships with private property owners.**

Objective 3.1: Identify tools private/public partnerships along the Riverwalk.

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## METRICS SUMMARY

The Town will complete two to three projects annually, or as approved by Town Council through the Capital Improvement Plan. Progress will be supported by new ordinances and enforcement actions, with success measured by the number of participating property owners and businesses, as well as the improvement of targeted areas.



# BRECK E-DELIVERY



## GOALS AND OBJECTIVES

**GOAL 1:** To improve the experience and safety for pedestrians and bicyclists in and around Breckenridge's downtown core and Riverwalk corridor.

Objective 1.1: Require delivery trucks to use designated delivery zones or E-Delivery dock.

Objective 1.2: Understand impact of program on community sentiment, safety, and experience.

**GOAL 2:** To reduce delivery truck traffic, parking conflicts and improve delivery efficiency of Food and Beverage (F+B) products.

Objective 2.1: Short term lease extension.

Objective 2.2: Long term permanent facility.

**GOAL 3:** To reduce idle times and vehicle miles travelled of delivery trucks, improving local air quality and reducing GHG emissions.

Objective 3.1: Expand program to additional F+B vendors up to physical capacity limit.

Objective 3.2: Continue to explore synergy with materials management (compost/cardboard pilot).



## METRICS SUMMARY

Key measures of success include a reduction in police calls related to bicyclist and pedestrian safety along the Main Street/Riverwalk corridor, increased ridership and hub use for Breck E-Ride, and tracking of products delivered to local businesses. Additional indicators include the number of delivery trucks removed from downtown, the decision on establishing a permanent site, and estimated greenhouse gas emissions reduced through the program.





The Town of Breckenridge protects, maintains, and enhances our sense of community, historical heritage, and alpine environment. We provide leadership and encourage community involvement.

Town Council

**Kelly Owens, Mayor**

**Dick Carleton, Mayor Pro Tem**

**Carol Saade**

**Jay Beckerman**

**Todd Rankin**

**Steve Gerard**

**Marika Page**

## Mayor Kelly Owens (Term: 2024-2028)



Kelly grew up in Denver and, as a kid, loved camping, fishing and hiking in Breckenridge with her family. She went to Colorado College where she studied environmental science and met her husband, Reed Owens. While at CC, Kelly studied abroad in Nepal and Tibet where they analyzed the impacts of tourism on the people and environment which was the beginning of her fascination with the study of impacts of travel industry and recreation on local communities.

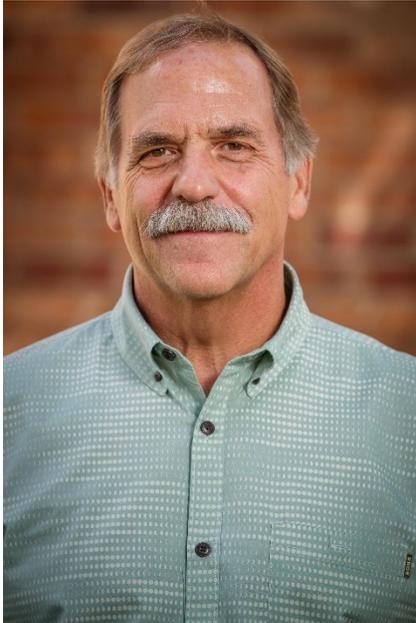
After undergrad, Reed and Kelly moved to Anchorage, Alaska for a few years where she worked for URS analyzing the impacts of road construction on wetlands and other natural resources. In 2006, they returned to Colorado. She attended the University of Denver for a Master of Science in Biology to study nutrient cycling in soils of old growth and high alpine forests.

In 2008, the Owens moved to Breckenridge. Kelly began working at SE Group as an environmental analyst, later becoming a project manager. She worked closely with biologists and the Forest Service to analyze the impacts of ski area development. An important part of her job was working with ski areas such as Breckenridge, Keystone, Arapahoe Basin, Taos, Monarch, Vail, Copper, Beaver Creek and Heavenly to help them develop projects that minimize impacts on resources while also meeting their goals as developed recreation sites.

In 2014, Kelly joined the Board of Directors for Little Red Schoolhouse. As a member of the board, Kelly came to appreciate how hard our childcare providers work, how knowledgeable they are, and how broad their contribution is to our community. The next year, she joined the Summit County Planning Commission after she learned they'd be working on an update to the Countywide Master Plan and a permitting program for short term rentals.

Reed and Kelly have 3 children, two attend Little Red Schoolhouse and one is at Dillon Valley Elementary. They also love their loyal border collie.

## Dick Carleton (Term: 2024-2028)



Dick Carleton was born in Washington DC, grew up in Richmond, Va and attended Va Tech where he nurtured a love of the mountains. After graduating from the Pamplin Business School with a degree in Marketing, he decided to take some time to travel. Following a winter skiing in Vermont and time in the Florida Keys and Newport Beach California, he came to Breckenridge for one ski season in 1980. Breckenridge is now home to Dick and his family. Dick met his wife Cathy in Breckenridge, and they are busy raising their 3 children who have all attended Summit School District K-12 (Class of 2019 and their twins Class of 2022).

Dick started working at Mi Casa Mexican Restaurant as a server for his current business partner, Alexandra Storm in the fall of 1981. They have since opened the Hearthstone (1989), Mi Casa Keystone (1998 and sold it in 2003), and Hearthstone Catering (1990 and sold it in 2009). Their business partnership still thrives today with Alexandra as Founder and Dick as Managing Partner. They also have a small real estate holding company.

Dick has always enjoyed being involved in our local Community. He has served on the boards of the Breckenridge Outdoor Education Center, Summit Foundation, Topsy Taxi, Summit Youth Hockey, Summit Middle School Building Accountability Committee, was one of the founders of the Breckenridge Restaurant Association and serves on numerous HOA Boards. He was also a member of the Task Force the Forest Service formed to study the social issues associated with the Breckenridge Ski Area Peak 6 expansion. His involvement on Town Boards/Committees includes TOB Housing Committee, Breckenridge Social Equity Advisory Committee, TOB Police Advisory Committee, TOB Marketing Advisory Committee, TOB Events Committee. Dick was very pleased to have been appointed to Town Council in the Spring of 2018 and elected to a four year term in 2024.

## Carol Saade (Term: 2022-2026)



Carol Saade has lived in Breckenridge since 2010. She grew up in the DC suburbs, and both of her parents are Lebanese immigrants. Saade earned a BA in Economics from James Madison University, and, after college, lived in Geneva, Switzerland for two years and worked at the United Nations Conference on Trade and Development.

Saade is one of the founding members of Mountain Dreamers and the board president. The organization has quickly grown over the last two years, providing service and voice to immigrants, a traditionally underrepresented portion of our community. Additionally, since 2016, Saade has been a mentor with CMC's program created to provide support, guidance, and encouragement for first-generation college students.

"I would like to lend my voice and energy to the important ongoing conversations in our town. I believe in: balancing our growth - prioritizing the quality of life of our full-time residents while maintaining a high-class experience for the visitors and second homeowners that help fuel our economy; increasing attainable housing; valuing and uplifting the immigrant perspective; looking ahead to major infrastructure improvements; working to decrease traffic congestion; continuing to de-stigmatize and prioritize mental health; continuing to work towards our sustainability goals; and preserving a Breckenridge that our future generations will be proud to call home," comments Saade.

## Jay Beckerman (Term: 2022-2026)



During the over two decades Jay Beckerman has lived in Breckenridge he has made good use of his time. He married, began raising a family, owned and operated several restaurants, while still finding time to give back to the community he loves.

Jay grew up in New England just a train ride from Yankees Stadium. He moved out west to attend the Leeds School of Business at the University of Colorado. He came to Colorado for the education but stayed to make a difference. When he graduated from college in 2001, he moved to Breckenridge to operate Blue River Bistro. In 2002, he co-founded the Summit Lacrosse Program, which introduced the sport of lacrosse to summit county youth. This led to starting a club high school team that soon became a CHSAA certified varsity program, which

continues today.

He continued public service by joining the Breckenridge Tourism Office in 2015 and currently serves as the treasurer. In 2016, he was asked to join the Upper Blue Planning Commission and now is the representative on the County Wide Planning Commission. Jay also serves as Chairman on the Town of Breckenridge Planning Commission. In a desire to be a part of his children's education, he volunteered to serve on the Summit School District Finance Committee. Lastly, he volunteers on his neighborhood HOA and is currently the treasurer. Jay has had multiple restaurants over the last twenty years, but Blue River Bistro has been a staple in Breckenridge. Recently, he and his team opened Bistro North in Dillon. Through his two scratch kitchens he is able to support other summit county local businesses by sourcing local olive oil, salts, vinegars, honey, coffee, tea, ice cream and beef. When it comes to supporting a community that has been so good to him and family Jay lives by the credo 'If you can you should' his businesses have been consistent financial supporters of organizations such as FIRC, Summit Foundation, NRO, Team Breck, High Country Conservation Center and Timberline Learning Center.

Jay is married to a local family physician, Erin, and has two daughters who attend Dillon Valley Elementary. As his children would say, their dad can be found "getting his wiggles out" every morning downhill skiing, alpine touring, mountain biking, hiking or at the recreation center.

## **Todd Rankin (Term: 2022-2026)**



Giving back to this wonderful town is important to me. I have been a member of the Summit County Open Space Advisory Council since February 2013 and Vice Chair since 2019. I am also a member of the governor appointed 5th Judicial District Nominating Commission since 2016. I am thankful to be the Chair of the Breckenridge Events Committee since 2018. Being the Chair of the Isak Heartstone Troll Committee to move the troll out of the Wellington was also a challenging, fun and rewarding experience.

My wife, Barb, and I are passionate about our community, and we proudly support the Summit Foundation, the Breckenridge Outdoor Education Center, the FIRC, SkatesGiving.com, Summit Youth Hockey, and other local charities.

We founded SkatesGiving which has raised almost \$100k in the past 3 years to provide free kids hockey for kids under 8 in Summit County. It has also provided scholarships and equipment for older kids in the program.

of Virginia and then served in the Air Force for 5 years, earning my MBA at night. I then spent 6 years doing Business Development in Northern Virginia, Tokyo, Japan and Seattle, Washington working on South America and Asia. Having lived in Pennsylvania, Germany, Virginia, New Mexico, Boston, D.C., Tokyo, traveling for a year and finally moving to Summit County in 2005, I feel like I am finally "home."

I have sold real estate in the mountains for almost 15 years and started and run a successful real estate brokerage firm for almost 13 years. In addition to real estate sales, we own and manage multiple long-term rentals in Summit County. My real estate expertise encompasses sales (including selling the 214 unit deed restricted Smith Ranch project in Silverthorne), development, long-term rentals, short-term rentals and hundreds of hours evaluating parcels for acquisition by the Summit County and Breckenridge Open Space programs. When not working, I am a big fan of wandering mountain bike rides in the Golden Horseshoe, taking a lap around Mt. Guyot, ski touring from the Laurium, playing hockey and lingering at the Grace.

## **Marika Page (Term: 2024-2028)**



Marika Page has lived in Breckenridge since 2008. She is a licensed social worker, and works full time as the social worker for the public defender's office in the 5th judicial district. Becoming a social worker was a career change for Marika, who earned her master's in social work remotely from the University of Denver in August 2023. While a master's student, she completed a one-year internship as a social worker with the Summit School District, and a second internship with the public defender, who then created a full-time position for her.

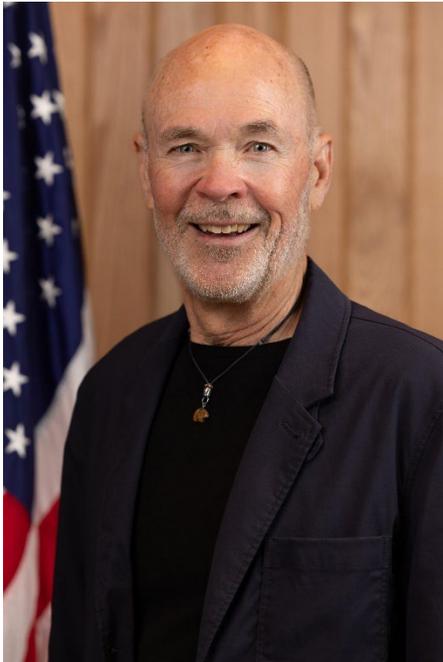
She has been a Town of Breckenridge employee from 2009-2017, and 2021-2024, in part time (guest service and personal training) and full time (Fitness and Facility Coordinator and Fitness and Nordic Coordinator) positions.

She is also the High Performance Coach for Team Summit's Nordic program.

Marika moved to Breckenridge intending to make it her forever home. Originally living at the Breckenridge Nordic Center as the full-time caretaker, she eventually purchased a workforce housing unit in Vic's Landing, where she served as the HOA president for three years. She helped resurrect the Frisco Rowing Center on Lake Dillon, bringing athletes from all over the world to train at altitude, as well as developing a local community of rowers, many of whom learned to row from her on Lake Dillon. Marika is a certified mediator in Colorado, and served as a volunteer mediator in Summit county small claims court.

Marika's expertise is in understanding that the same story has many perspectives, and individuals understand the story differently, based on their needs, interests and experiences. Marika believes the Town is a unique place to live and a special place to visit, and we need the perspectives and contributions of all our residents to sustainably balance our growth and our natural environment.

## **Steve Gerard (Term: 2024-2028)**



I ran for a seat on Town Council because I want to preserve the historic appeal of our incomparable mountain town, protect and enhance its livability for our local families, and provide for a sustainable work force.

I bring my understanding of the Development Code and Historic Design Standards, gained from serving for seven years as a Planning Commissioner, along with my ability to listen to all sides learned from my experience with the Iowa Judicial Branch and mediation training, to making the critical development decisions necessary to achieve these goals. My degree in accounting provides an understanding of the budgeting process and financial issues confronting the town.

I support strong rules for historic preservation to protect our historic properties, and thoughtful, sustainable development. I believe in carefully considering issues and will focus on their impact through a locals-first lens.

I consider myself a local, along with my wife and daughter, each of us living and working as part of the community in this town. While we are home to the world-class Breckenridge Ski Resort, it is the people who live and work here that make this community exceptional and who I wish to represent.

I have been a property owner in Breckenridge for over 20 years and a full-time resident for eight. I have worked for the Breckenridge Golf Course and in ticket sales for Vail Resorts, gaining invaluable knowledge of local businesses and the Breckenridge work force.

I am presently employed by the State of Colorado as a contract attorney representing children and indigent parents in juvenile court. I work in Summit County and several adjoining mountain counties giving me a big picture understanding of the challenges and issues faced by governments across Colorado.

When not working you can find me hiking our local trails, Nordic skiing in the winter, and enjoying group fitness classes year-round at the Breckenridge Recreation Center.

# Community Profile

The Town of Breckenridge has established the following long-term goals, which are expressed in the Town of Breckenridge Vision Plan.

The Town of Breckenridge is a cohesive and Diverse community .....



# Community Character

Where residents and visitors experience a historic mountain town with characteristic charm that offers a safe, friendly and peaceful atmosphere where individuals can live, work, play and raise a family.



## Economic Visibility/Sustainability

Where a strong and sustainable year-round economy insured through partnerships with local businesses, resort operators, state and federal agencies and anchored by a healthy, vibrant Main Street, supports the diverse economic and employment needs of residents.



## Natural Resources

Where the actions of the community ensure that wildlife and its' habitat are protected, that views from Town to the surrounding mountains are maintained, that both air and water quality are clean and improved, and that accessible open space, trails and backcountry are preserved.



## Transportation

Where a multi-model transportation system Provides convenient, low cost, clean, Sustainable links to the ski area base facilities, parking facilities, downtown and throughout the community and region.



## Housing

Where a diversity of housing is integrated throughout the community and provides a variety of housing options.

## Cultural Resources

Where art, architecture, cultural events and facilities Improve the community experience for residents and visitors, offer diverse and affordable programming, and promote Breckenridge as a year-round cultural center for the region.



# Recreational Resources

Where the natural beauty of the Rocky Mountains is augmented by world class recreational opportunities that provide diverse activities throughout the year. Those activities are served by community facilities that enrich the visitor experience while ensuring affordable and accessible recreation opportunities for residents and visitors.



# Education, Government, Institutions

Where a responsive and accessible Town government encourages community participation to maintain and improve the quality of life for all.



# Population

Where residents celebrate their collective diversity. Where residents and visitors enjoy the mountain spirit that makes one feel comfortable, happy and healthy.



# The Built Environment

Where the built environment is of high-quality design and construction that respects the historic context and natural setting. The built environment will also convey innovation and creativity that supports community character and enhances the quality of life through sustainable building and development principles.



## Overview of the Town

The Town of Breckenridge is located 9,603 feet above sea level in a U-shaped valley on the western slope of the Continental Divide. In 2009, the Town celebrated its 150th anniversary. The Town boasts excellent amenities for residents and visitors alike. The Breckenridge Ski Resort (owned and operated by Vail Resorts, Inc) is one of the most visited amenities servicing multi-difficulty ski slopes across five peaks on the Ten Mile Range of the Rocky Mountains.

The Town provides many facilities as well: The Arts District, Recreation Center, 27 Hole Golf Course, Gold Run Nordic Center, Riverwalk Center, Stephen C. West Ice Arena and the Breckenridge Theater. In addition, summer is not to be forgotten; locals always say, “I came for the winters and stayed for the summers.” The Open Space and Trails programs in Breckenridge provide unparalleled access to the natural beauty of Breckenridge year-round.

The Town also proactively supports the needs of residents through a workforce housing program and support of childcare facilities. Breckenridge has two elementary schools, four childcare facilities as well as a Colorado Mountain College Campus that offers both 2-year and (limited) 4-year degrees. It is a small town with big town amenities.

There are 5.3 square miles within the town boundary. Although the Town is home to a permanent population of only approximately 5,078 (2020 census) residents, the peak population that includes daily visitors, day skiers, overnight guests, and second homeowners, is estimated to exceed 36,000 on a busy day.

## History

### Early Settlement and Mining

The area that would become Breckenridge was part of the summer hunting grounds of the nomadic White River and Middle Park Ute Native Americans. Although there were a few trappers, mountain men, and traders roaming the area as early as 1840, the establishment of the town was the result of America’s mid-nineteenth century rush to settle the West. By 1859, the Pike’s Peak Gold Rush was on, and discovery of gold in Breckenridge area brought miners and fortune seekers to the “Blue River Diggings”. Intent upon locating in the Blue River Valley near Fort Mary B, General George E. Spencer’s prospecting company founded “Breckinridge” in November of 1859. It is presumed that it was named after President James Buchanan’s vice-president, John Cabell Breckinridge (1857-1861) although other theories also exist.

By June of 1860, a U.S. post office had been granted, and a single row of log cabins, tents, and shanties lined the banks of the Blue River. A Denver, Bradford, and Blue River Wagon Road Company connection was secured in 1861, giving lifeblood to the infant community. Breckenridge soon boasted several stores, hotels, and saloons and became the permanent county seat of Summit County, Colorado. A log cabin on the main street became the clerk and recorder’s office in 1862.

The Civil War and increasing difficulty in locating free, accessible gold began to clear the camp of prospectors. Individual miners and mining companies consolidated their holdings. While there

were some early hydraulic mining in the local gulches, including Lomax, Iowa, and Georgia, the mid-1860's saw a change in the character of the local mining industry. The days of the lone prospector were gone, and by 1870 the population of Breckenridge had plummeted to 51. Breckenridge was quiet and would remain so until large-scale hydraulic mining created a boom in the early 1870s.

In 1879, rich silver and lead carbonates were discovered, and fortune hunters once again invaded Breckenridge. Miners, merchants, and professionals migrated to the mining camp for a different reason than in 1859. This time it was for silver rather than gold. Breckenridge became an important hard-rock mining location and a prominent supply center. There was plenty of 'elbow room' to grow, and the community organized and incorporated a town government in 1880. An ambitious grid was laid out for the 320-acre town site. Breckenridge's wide, main street easily allowed freight wagons to turn around, and soon it became the center of social and athletic activities. During this mining heyday, the downtown provided miners with a variety of attractions. Without diversions, life in the mining camp would have been an endless cycle of routine work.

Soon, more architecture that is substantial appeared. Comfortable homes and churches were built on the hillside east of Main Street. Saloons and other false-fronted commercial businesses were confined to the downtown area, and Main Street became a business hub. By July of 1880, Breckenridge's population peaked to 1,657 people, and the camp was home to two dance halls, ten hotels, and eighteen saloons. In addition, Ridge Street, which paralleled Main Street, boasted a grocery store, bank, assay office, drug store, and newspaper office. In 1882, a depot site for the Denver, South Park, and Pacific Railroad was secured, bringing rail service to the community. Breckenridge's success doomed other rival mining camps, including Swan City, Preston, and Lincoln City.



The railroad route over 11,481-foot Boreas Pass was a particularly difficult segment, and keeping the tracks clear of snow was necessary to reach the remote Breckenridge location. The winter of 1898-99 proved particularly challenging when a record heavy snow fell. Using a rotary snowplow and multiple engines, the track was finally cleared on April 24, and service resumed after a 78-day snow blockade. In town, residents tunneled through the snow to get from one business to another during that heavy snow year.

By 1882, the town had added three newspapers, a schoolhouse, and a cemetery. Breckenridge reigned as a queen of the Summit County mining towns. The townspeople had also managed to organize three fire companies to protect the very vulnerable wooden structures. Nevertheless, a major fire in 1884 destroyed a number of buildings along Main Street and Ridge Street. Despite the fire danger, local carpenters continued to build with wood because of the availability of materials and the reduced time, effort, and cost of construction. Few masonry buildings ever

appeared in Breckenridge. The town's architecture consisted primarily of Victorian-era log houses, frame cottages, and simple clapboard, false-fronted buildings. In 1887, the largest gold nugget found in the State of Colorado at that time was discovered near Breckenridge. Hard-rock miner Tom Groves walked into town cradling a 13-pound four-troy bundle that was appropriately named Tom's baby, and, once again, Breckenridge was the place to be.

The region was home to one of the most famous Methodist ministers in Colorado history - Reverend John Lewis Dyer. Known as the "Snowshoe Itinerant", John Dyer walked and skied his way through the mountains, bringing the gospel to those who might now otherwise hear it. Carrying heavy canvas sacks of mail over the snow-packed mountain passes, Father Dyer earned enough money to pursue his missionary work in Breckenridge. In 1880, he built Breckenridge's first church, now located on Wellington Road.

## **Dredge Mining and the early 1900s**

By the turn of the century, the earlier mining booms were over but gold dredging boats, which employed relatively few people, began operating in 1898. They worked on the valley floor's creeks and riverbeds for over twenty years. Town officials believed the Tiger Placers Company would provide jobs during the national depression and allowed the Tiger #1 gold dredge to chew its way through downtown Breckenridge, from the northern town limits to the south end of Main Street. The two-story pontoon boat supported an armature that carried a line of moving buckets that could dig to depths of 70 feet to access gold in the riverbed. The process left rock piles as high as two stories along the Blue River. The dredge also removed all vegetation and displaced any buildings in its path. The riverbed was literally turned upside-down, and much of the landscape was permanently altered. Few of the town's earliest buildings on the west side of the Blue River survived. World War II finally silenced the dredge on October 15, 1942, and the population in Breckenridge declined to approximately 296 individuals in 1950.

## **Post War to the Skiing Era**

Several of Breckenridge's historic buildings were also lost during the "postwar" period for a variety of reasons. Some property owners demolished their structures to reduce their tax burden. Other buildings were lost to accidental fires, and some were purposely burned in practice exercises for volunteer fire crews. Some buildings were even torn down for firewood. While economic activity and population declined with the cessation of mining, Breckenridge never became a ghost town. Instead, it remained home to a few hardy, resilient residents.



## **Skiing, Recreation, and the Eisenhower Tunnel**

A decade later, on December 16, 1961, Rounds and Porter, a Wichita, Kansas lumber company, opened the Breckenridge Ski Area, and a new boom era began. Transportation improvements fueled a new Breckenridge recreation “rush”.

The Eisenhower Tunnel, on Interstate 70, was completed in 1973 and reduced the drive time from Denver to Breckenridge to an hour and a half. As a result of the relatively easy access from the Denver metro area, the high country’s recreational activities became increasingly popular.

## **Activities and Cultural Resources**

Breckenridge is an all-season recreation and vacation destination. The mountains come alive in the winter with world-class skiing and snowboarding. Winter activities also include snowshoeing, ice-skating, sleigh rides, and snowmobiling. Winter carnivals, festivals, and events are plentiful. Breckenridge is also a popular summer and fall destination due to outstanding art, history, music, nature, and film programs and events. Summers offer unlimited hiking, biking, rock-climbing, horseback riding, fishing, golfing, and kayaking. Breckenridge is a year-round resort where visitors and residents can enjoy great scenery, a wonderful climate, and a variety of activities for every interest.

### **Breckenridge Quick Facts:**

Town Size:

3,702 acres/5.5 square miles

7 miles long/2 miles wide

2,200 developed acres

1,100 undeveloped acres

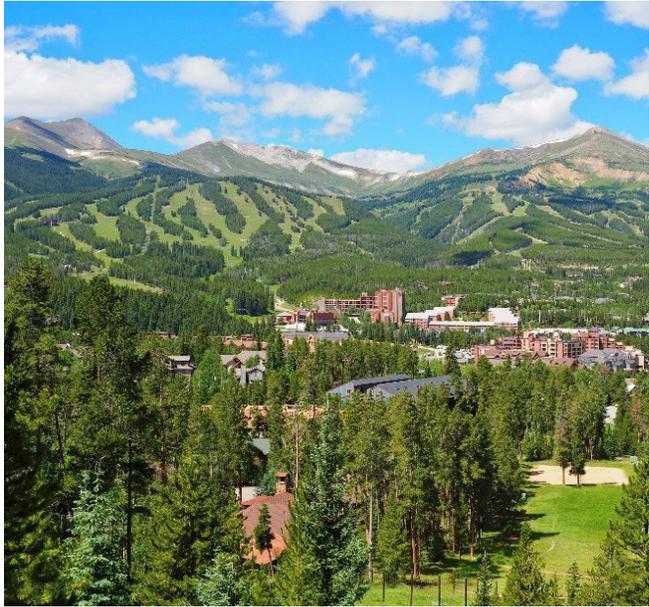
656.69 acres of town-owned land set aside for open space

55 acres of community parks



## Amenities

Restaurants and Bars – 100+  
Shops/Boutiques – 200+  
Liquor/Grocery Stores – 15  
Historic District Structures – 250  
Hotels/Inns/Bed & Breakfasts – 9  
Accommodation Units – 4,189  
Parks – 7 parks, 1 preserve  
Nordic Centers – 2  
Skating Rinks – 1 indoor, 1 outdoor  
Golf Course 1 | public (27-holes)  
Tennis Courts – 2 indoor, 12 outdoor (summer)  
Museums/Art Galleries – 16  
Libraries – 1  
Churches – 8  
Fitness Facilities – 3  
Whitewater Kayak Park – 1  
Ball Fields – 2  
Soccer Fields – 2  
Performing Arts Theater/Amphitheater – 2 (Riverwalk Center, Backstage Theater)  
Movie Theater – 1  
Daycare Centers – 4  
Public Parking Lots – 13



## Average Temperatures:

### *Summer*

70 degrees Fahrenheit (22 degrees Celsius) – daytime  
50 degrees Fahrenheit (10 degrees Celsius) – nighttime

### *Winter*

28 degrees Fahrenheit (-2 degrees Celsius) – daytime  
15 degrees Fahrenheit (-9 degrees Celsius) – nighttime



## Weather Averages per Year:

Humidity – 30 percent  
Days of sunshine – 300  
Inches of snow – 353

# Demographics:

## HISTORIC POPULATIONS

CENSUS	POPULATION	% ±
1870	51	-
1880	1657	3,149.0%
1900	976	-
1910	834	-14.5%
1920	796	-4.6%
1930	436	-45.2%
1940	381	-12.6%
1950	296	-22.3%
1960	393	32.8%
1970	548	39.4%
1980	818	49.3%
1990	1,285	57.1%
2000	2,408	87.4%
2010	4,540	88.5%
2020	5,078	11.9%

## 2020 Breckenridge Population by Age:

Geography	Population	18 years of age & over	Under 18
Breckenridge	5,078	88.0%	12.0%
United States	331,449,281	78.0%	22.0%

## 2020 Breckenridge Housing Units: Occupied versus Vacant:

Geography	Housing Units	Occupied housing units	Vacant housing units
Breckenridge	7,364	30.9%	69.1%
United States	140,498,736	90.3%	9.7%

These housing occupation statistics reflect the fact that a great deal of the properties in our community are second homes. This figure helps to illustrate some of the challenges faced and values prioritized by our residents as they experience resort town real estate costs and a high ratio of low- paying service jobs essential to the local economy.

Per the 2020 census and 2019 American Community Survey results, there were 7,364 housing units, 5,078 residents, 1,695 households, and 664 families residing in the town (231 of which have children under 18 years). The facial makeup of the town was 84.9% White, 3.6% Hispanic or Latino, 0.7% African American, 0.4% American Indian and Alaska Native, 1.7% Asian, 0.1% Pacific Islander, 5.6% from other races, and 6.7% from two or more races.

Of the 1,695 households, 13.6% had children under the age of 18 living with them, 35.6% were married couples living together, 27.7% had a female householder with no spouse present, 25.0% had a male householder with no spouse present, and 62.9% were non-families. 33.3% of all households were made up of individuals and 4.0% had someone living alone who was 65 years of age or older. The average household size was 2.83 and the average family size was 3.22. In the town, the age distribution was spread out with 12.3% under the age of 20, 6.5% from 20 to 24, 57.6% from 25 to 44, 16.6% from 45 to 64, and 6.9% who were 65 years or age or older. The median age was 35 to 44 years. For every 100 females, there were 77.2 males.

### 2019 Estimated Data for Breckenridge, CO

Population by Age	Total Population	% of Population
	4,938	100.0%
Under 5 years	147	3.0%
5 to 9 years	188	3.8%
10 to 14 years	197	4.0%
15 to 19 years	76	1.5%
20 to 24 years	322	6.5%
25 to 34 years	1,971	39.9%
35 to 44 years	875	17.7%
45 to 54 years	448	9.1%
55 to 59 years	147	3.0%
60 to 64 years	224	4.5%
65 to 74 years	242	4.9%
75 to 84 years	101	2.0%
85 years and	0	0%

## Breckenridge Housing Overview

*This data is based upon 2020 estimates.*

Statistic	Breckenridge	Colorado	National
Average number of people per household	2.9	2.6	2.6
Median home value	\$596,300	\$369,000	\$229,800
Median property taxes paid	\$2,500	\$2,500	\$3,000 or more
Median rent (FMR)	\$1,797	\$1,396	\$1,104
Percent homeowners occupied	50.2%	65.2%	64.0%
Percent home-renters occupied	49.8%	34.8%	36.0%

- The median home value in Breckenridge is 138.2% greater than the Colorado average and 218.1% greater than the National average.
- The median rental rate in Breckenridge is 6.8% greater than the Colorado average and 27.8% greater than the National average.

## Breckenridge Employment Information

*This data is based upon 2020 estimates.*

Index	Breckenridge	Colorado	National
Income per capita	\$35,665	\$38,226	\$34,103
Median household income	\$87,321	\$72,331	\$62,843
Unemployment rate (2010)	3.20%	8.00%	9.50%
Unemployment rate (2015)	2.30%	3.50%	5.00%
Unemployment rate (2019)	1.75%	2.60%	3.6%
Poverty Level	6.90%	9.40%	12.30%

- The income per capita in Breckenridge is 7% lower than the Colorado average and 4.6% greater than the National average.
- The median household income in Breckenridge is 20.7% higher than the Colorado average and 38.9% greater than the National average
- The poverty level in Breckenridge is 6.9% less than the Colorado average and the National average.

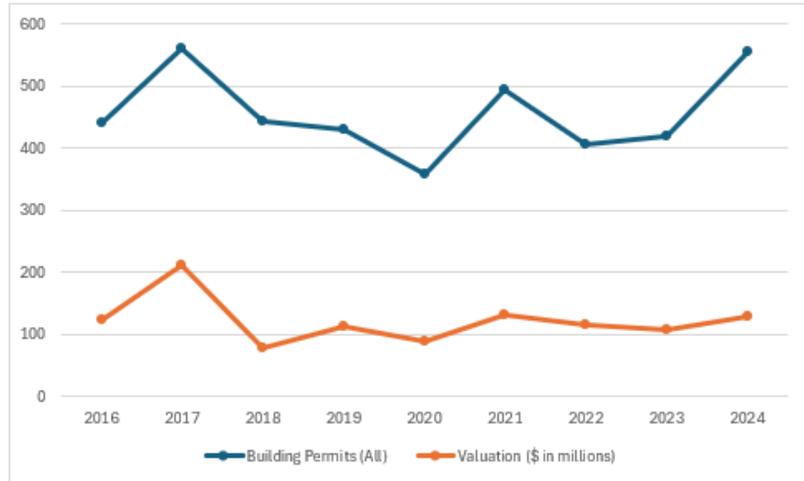
Employment/Unemployment: unemployment is an indicator of the health of our economy. Since the economic recovery has taken hold, we have seen a decrease in the unemployment rate on a national, state and local level. Resort areas such as Summit County and neighboring Eagle and Pitkin Counties typically see seasonal changes in the unemployment rate, based on the operations of the ski areas. Although this seasonal trend continues, the percentage of year-round unemployed people is lower than during the 2009-2012 recessionary period.

In 2020, the number permits decreased due to the COVID pandemic. In 2021, the number of permits increased significantly.

# Building Permits:

## Building Permits:

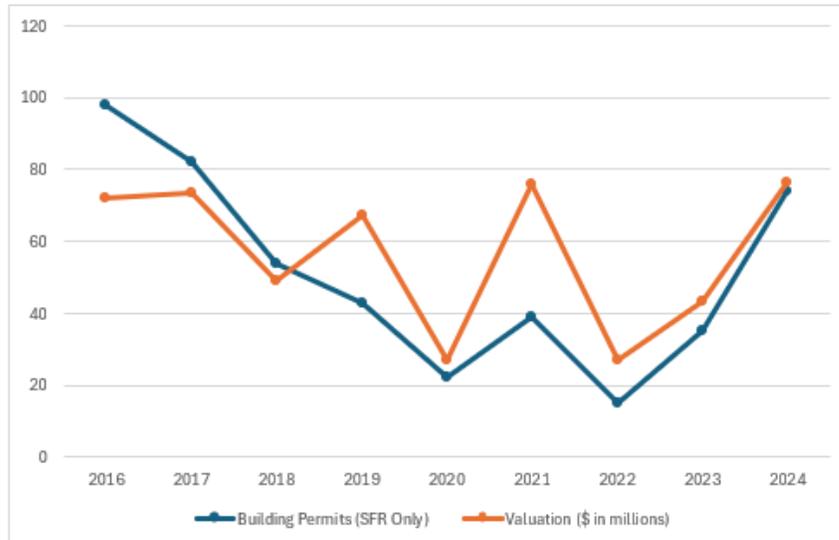
	2016	2017	2018	2019	2020	2021	2022	2023	2024
Building Permits (All)	441	561	442	430	358	494	405	419	556
Valuation (\$ in millions)	121.9	212	78	111.4	89.3	131.6	115.3	107.6	127.7



New residential construction has been ticking up as the inventory of homes for sale has been reduced. Below is a graph of permits and valuations for new single-family homes only:

## New Single-Family Residential:

	2016	2017	2018	2019	2020	2021	2022	2023	2024
Building Permits (SFR Only)	98	82	54	43	22	39	15	35	74
Valuation (\$ in millions)	71.9	73.3	49.2	67.5	26.8	76.1	27.2	43.4	76.6

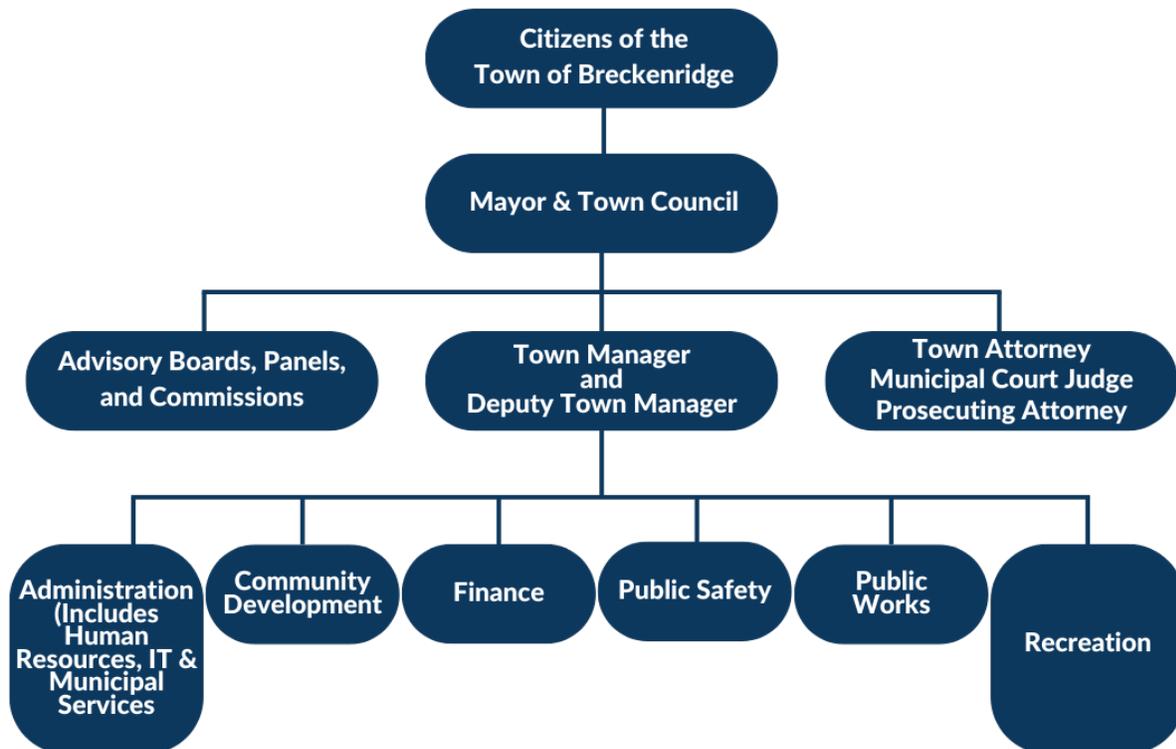


As the Town of Breckenridge is near the Breckenridge Ski Resort, tourism is the source of most local employment. Data below is from 2024:

<b>Rank</b>	<b>Business Name</b>	<b>2024 # of employees</b>	<b>2024 % total Employment</b>
1	Vail Resorts Inc	2,094	34%
2	Breckenridge Grand Vacations	475	8%
3	Town of Breckenridge	218	4%
4	Beaver Run Resort and Conference Center	209	3%
5	City Market	128	2%
6	Village at Breckenridge	114	2%
7	Breckenridge BBQ	80	1%
8	MiCasa II LLC	65	1%
9	Breckenridge Mining Company	40	1%
10	Hearthstone Restaurant	37	1%
<b>Total</b>		<b>3,460</b>	<b>57%</b>
Total Employees within the Town of Breckenridge		6,119	

## Government

The Town of Breckenridge is a political subdivision of the State of Colorado organized as a Home Rule Municipality with a Council-Manager form of government. The Town’s legislative authority is vested in an elected seven-member Town Council, which includes the Mayor. The council shall determine policies, enact local legislation, adopt budgets and appoint the Town Manager. The Town Manager shall execute the laws and administer the town government.



### Advisory Boards, Panels, and Commissions

In addition to the Town Council, there are volunteer Citizen Advisory boards, committees, and panels that advise the Town Council on the proper course of action on any number of subjects. Through this system, civic-minded citizens can get involved in Town government. The Town, in turn, benefits from citizen knowledge, experience, and expertise.

### Breckenridge Open Space Advisory Commission (BOSAC)

A Town Council-appointed advisory body that helps oversee the Town’s Open Space program. The Town’s Open Space program was established in 1997 when Town voters approved a 0.5% sales tax to be dedicated exclusively to open space acquisition and management. BOSAC is responsible for reviewing open space activities including property purchases, forest management, trail construction and maintenance, natural area research, and more.

BOSAC develops and approves annual work plans and provides budgetary recommendations for Town Council consideration. BOSAC members are appointed for two-year terms by Town Council.

## **Liquor & Marijuana Licensing Authority**

Conducts public hearings for consideration of all applications relating to new alcohol beverage and marijuana licenses; the consideration of a change of location for a current license; alleged violations of the Colorado Liquor and Beer Codes; and controversial issues pertaining to the liquor/marijuana licensing process and/or laws.

## **Planning Commission**

Responsible for reviewing development applications and advising the Town Council on development matters, code changes and policy issues. The Commission also acts as the Town's historic preservation commission and reviews restorations of historic properties, new construction and applications for local land marking. Planning Commissioners are appointed by the Town Council and serve four-year terms. They are required to be Breckenridge residents and electors.

## **Breckenridge Events Committee (BEC)**

The Breckenridge Events Committee purpose is effectively functioning as the single, primary point of contact for evaluation of (potential) events in the community of Breckenridge against agreed upon event strategies including driving visitation, media, branding, animation/local community, and revenue.

## **Golf Course Advisory Committee**

The Golf Course Advisory Committee is tasked with using their knowledge and experience to contribute to the betterment of the Breckenridge Golf Club. The committee serves in an advisory role representing the interests of the golfing community to provide recommendations, feedback and suggestions on course management.

## **Recreation Advisory Committee**

An important link between the community and the programs, services and facilities provided by the Recreation Department. It is our belief that a partnership between staff and the community is of primary importance in identifying and meeting the recreational needs of the community.

## **Police Advisory Committee**

An essential link between the community and public safety services. A partnership between the community and law enforcement ensures an understanding of community needs and expectations.

## **Breckenridge Social Equity and Advisory Commission (BSEAC)**

The Town knows that the process to achieve social equity will require continued long-term focus and attention, and the Breckenridge Town Council is committed to achieving successful social equity outcomes for all with the assistance of the Social Equity Advisory Commission.

## **Elections**

Town elections shall be governed by the Colorado municipal election laws as now existing or hereafter amended or modified, except as otherwise provided by this charter, or by ordinance hereafter enacted. A regular municipal election shall be held on the first Tuesday in April 1982, and biennially thereafter. Any special municipal election may be called by resolution or ordinance of the council at least thirty-two (32) days in advance of such election. The resolution or ordinance calling a special municipal election shall set forth the purpose or purposes of such election. Polling places for all municipal elections shall be open from 7 A.M. to 7 P.M. on Election Day.

## **Financial Policies**

The Town of Breckenridge has developed a comprehensive set of financial policies which are an integral part of the development of service, capital, and financial plans and the budget. The preparation of the budget begins the financial management cycle, progresses to an adopted budget, and continues through accounting, monitoring and evaluating stages.

## **Investment Policy**

The purpose of this investment policy is to identify various policies and procedures that will foster a prudent and systematic investment program designed to seek the Town of Breckenridge's objectives of safety, liquidity and return on investment through a diversified investment portfolio.

This policy also serves to organize and formalize Breckenridge's investment-related activities, while complying with all applicable statutes governing the investment of public funds. This policy is written to incorporate industry best practices and recommendations from sources such as the Government Finance Officers Association (GFOA) and the Association of Public Treasurers (APT).

This investment policy was endorsed and adopted by Breckenridge's Town Council and is effective as of the April 27, 2021, and replaces any previous versions.

## **Accounting Policies**

It is the goal of the Town to develop a balanced Town budget in conjunction with the departments and Town Manager which is submitted to the Town Council for review and adoption prior to each fiscal year. A balanced budget according to State budget law is defined as one where expenditures are not in excess of available revenues plus beginning fund balances.

It is the policy of the Town to prepare and present regular reports that analyze, evaluate, and forecast the Town's financial performance and economic conditions. This information will be made available to the public for their inspection.

An independent audit will be performed annually. The Town will issue an Annual Comprehensive Financial Report (ACFR) in accordance with generally accepted accounting principles (GAAP) as outlined in the Governmental Accounting, Auditing and Financial Reporting (GAAFR) publication.

The Town's annual budget for governmental funds is prepared using the modified accrual basis of accounting and budgeting; under this method, the focus is on current financial resources measurement whereby revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction, that can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred.

The annual budget for the proprietary (enterprise) funds are prepared using the accrual basis of accounting and budgeting, meaning that revenues and expenses are recognized when they are earned or incurred; when preparing the annual financial statements for these funds, the full accrual basis of accounting is used, meaning that revenues and expenses are recognized when they are earned and incurred. Depreciation is not included as a budget item in enterprise funds.

At the end of the fiscal year, adjustments are made to present the financial information in a format that is comparable to that used by other local government units around the country. The standard for this reporting is referred to as "generally accepted accounting practices" (or GAAP basis). The adjustments to convert the Town's financial records from "budget basis" to "GAAP basis" are made to ensure that the Town's financial statements are fairly and consistently presented in conformance with GAAP.

## **Fund Accounting**

The Town of Breckenridge's accounting system is organized and operated on a fund basis. Each accounting entity is accounted for in a separate "fund" which is defined as a fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources together with related liabilities and residual equities or balances, and changes therein.

The separation of the Town's activities into funds allows the Town to maintain the appropriate (required) control over expenditures for each activity and to report on specific activities to interested citizens.

Fund Types and the purpose of each:

## **Governmental Funds**

1. **General Fund:** to account for the administration, police protection, parks, recreation, transit, streets, community development and administrative functions of the Town. Principal sources of revenue consists of property taxes, licenses and permits, grants, charges for services, intergovernmental revenue, interest earnings, and operating transfers from other funds. Major expenditures are for personnel, materials and supplies, purchased services, capital outlay and transfer to other funds.
2. **Excise Tax Fund:** to account for the collection of Sales, Accommodation, and Real Estate Transfer taxes, along with franchise and other fees which are then transferred to other funds (primarily the General and Capital Funds) to support their activities.
3. **Capital Projects Fund:** to account for resources designated to acquire and construct capital facilities primarily related to infrastructure, except for minor acquisitions financed from regular operating funds.
4. **Special Projects Fund:** to provide funding for non-routine and non-recurring projects and initiatives, as well as funding for Breckenridge Creative Arts (BCA) and Breckenridge History.
5. **Marijuana Fund:** to account for the collection of taxes on medical and retail sales of marijuana. These funds are unrestricted.
6. **Child Care Fund:** to account for expenses related to the childcare programs supported by the Town.
7. **Parking and Transportation Fund:** to provide transportation services and infrastructure within the Town, to alleviate the difficult problem the town faces around parking, transportation, and pedestrian accessibility.
8. **Sustainability Fund:** support the initiative adopted within the Town's Sustainable Breck plan including E-Bike and E-Delivery program, solar gardens and renewable energy mitigation.

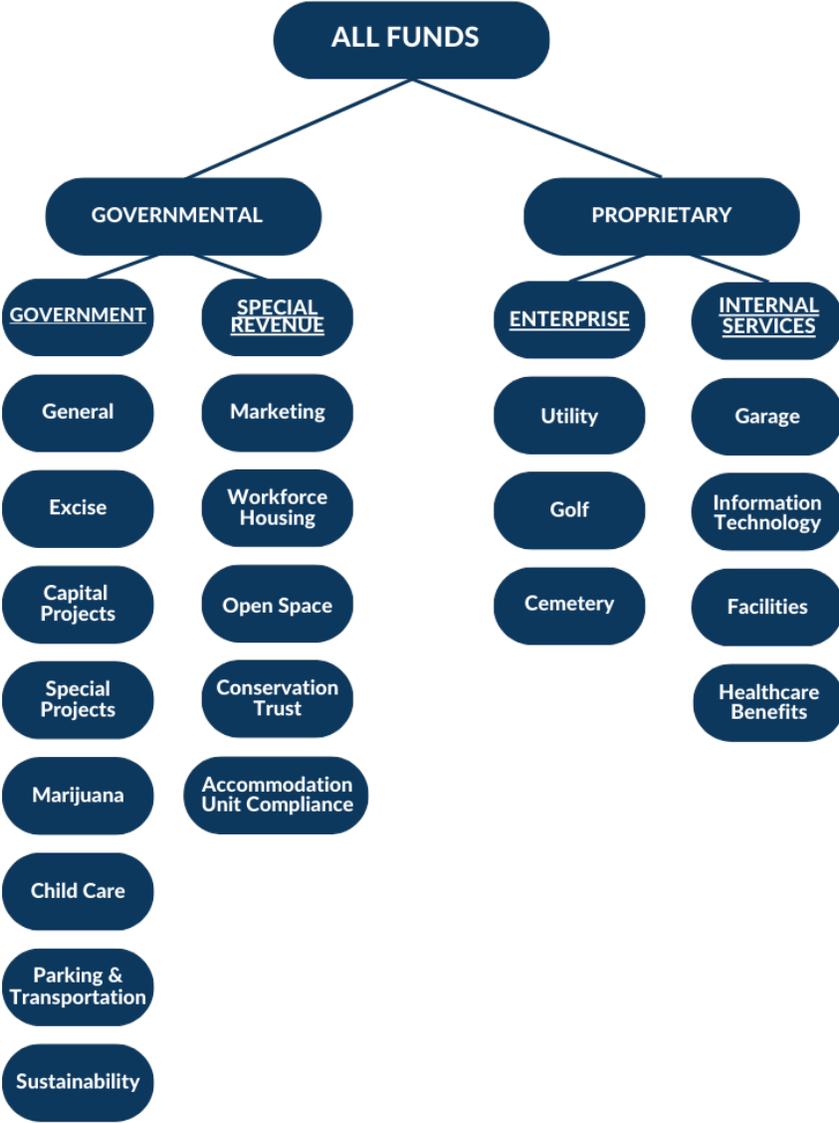
## **Special Revenue Funds**

To account for the proceeds of specific revenue sources that are legally restricted to expenditures with specified purposes. The Town has five Special Revenue Funds: Marking, Workforce Housing, Open Space, Conservation Trust and Accommodation Unit Compliance.

## **Proprietary Funds**

To account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user determination of revenues earned, expenses incurred, and/or net income as appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Town has seven Proprietary Funds: Golf, Utility, Cemetery (these are Enterprise Funds), Information Technology, Garage, Facilities, and Health Benefits (these are Internal Service Funds).

# Fund Structure



## Department/Program Structure

<b>GOVERNMENTAL-GOVERNMENT</b>	
<b>GENERAL</b>	GENERAL-LAW & POLICY
	GENERAL-COURT
	GENERAL-ADVICE & LITIGATION
	EXECUTIVE & MANANGEMENT-BRECK PROFESSIONAL BUILDING
	EXECUTIVE & MANANGEMENT-ADMIN MANAGEMENT
	EXECUTIVE & MANANGEMENT-HUMAN RESOURCES
	EXECUTIVE & MANANGEMENT-NICOTINE
	EXECUTIVE & MANANGEMENT-BSEAC
	EXECUTIVE & MANANGEMENT-CLERK & MUNICIPAL
	FINANCE
	PUBLIC SAFETY-ADMIN
	PUBLIC SAFETY-COMMUNICATIONS
	PUBLIC SAFETY-PATROL
	PUBLIC SAFETY-COMMUNITY SERVICE
	COMMUNITY DEVELOPMENT-ADMIN
	COMMUNITY DEVELOPMENT-BUILDING
	PUBLIC WORKS-ADMIN
	PUBLIC WORKS-STREETS
	PUBLIC WORKS-PARKS
	PUBLIC WORKS-ENGINEERING
	RECREATION-ADMIN
	RECREATION-PROGRAMS
	RECREATION-REC ENTER
	RECREATION-TENNIS
	RECREATION-NORDIC
	RECREATION-ICE
	MISCELLANEOUS-CONTINGENCIES
	MISCELLANEOUS-COMMITTEES
	MISCELLANEOUS-FIBER NETWORK
	<b>EXCISE TAX</b>
DEBT SERVICE	
TRANSFERS	
<b>CAPITAL</b>	PARKING & TRANSPORTATION
	HOUSING
	RECREATION
	OPEN SPACE
	PUBLIC WORKS ENGINEERING
	CHILDCARE
	CAPITAL REVENUE
	SUSTAINABILITY

<b>SPECIAL PROJECTS</b>	NYE FIREWORKS
	BRECK CREATE
	GRANTS
	BRECKENRIDGE HISTORY
<b>MARIJUANA</b>	OPERATIONS
<b>CHILDCARE</b>	OPERATIONS
<b>PARKING &amp; TRANSPORTATION</b>	ADMIN
	TRANSIT
	PARKING & TRANSPORTATION
	SOUTH GONDOLA
	CAPITAL
	GENERAL
<b>SUSTAINABILITY</b>	RENEWABLE ENERGY MITIGATION PROGRAM
	E-DELIVERY
	REUSABLE BAG
	OPERATIONS
	MATERIAL MANAGEMENT
	PAY AS YOU THROW
	SOLAR ROOFTOP
	SOLAR ULLR
	SOLAR SOL
BRECK E-RIDE	
<b>GOVERNMENTAL-SPECIAL REVENUE</b>	
<b>MARKETING</b>	MARKETING
	COMMUNICATIONS & COMMUNITY ENGAGEMENT
<b>WORKFORCE HOUSING</b>	WORKFORCE HOUSING
<b>OPEN SPACE</b>	OPEN SPACE
<b>CONSERVATION TRUST</b>	CONSERVATION TRUST
<b>ACCOMMODATION UNIT COMPLIANCE</b>	OPERATIONS
<b>PROPRIETARY-ENTERPRISE</b>	
<b>UTILITY</b>	GENERAL SERVICES
	WATER RIGHTS MGMT
	WATER DEBT SERVICE
	WATER CAPITAL
<b>GOLF COURSE</b>	MAINTENANCE
	CAPITAL
	OPERATIONS
<b>CEMETERY</b>	OPERATIONS
Page 54	

<b>PROPRIETARY-INTERNAL SERVICES</b>	
<b>GARAGE</b>	OPERATIONS
	CAPITAL
<b>INFORMATION TECHNOLOGY</b>	INFORMATION TECHNOLOGY
<b>FACILITIES</b>	FACILITIES
<b>HEALTH CARE BENEFITS</b>	HEALTH BENEFITS

## **Budget Policies**

The Town of Breckenridge annual budget appropriation will cover the twelve-month period beginning January 1 and ending December 31 of the following year. Town staff is responsible for the preparing, monitoring and reporting on the Town’s annual budget. The Town Manager shall annually submit to the council a budget and accompanying message. The budget shall provide a complete financial plan of all town funds and activities for the ensuing fiscal year and, except as required by law or the Town charter, shall be such form as the manager deems desirable or the council may require. In organizing the budget, the manager shall utilize the most feasible combination of expenditure classification by fund, organization unit, program, purpose or activity and object. It shall begin with a clear, general summary of its contents and shall be so arranged as to show comparative figures for income and expenditures of the preceding fiscal year.

A public hearing on the proposed budget and proposed capital program shall be held by the council no later than forty-five (45) days prior to the close of the fiscal year. Notice of the time and place of such hearing shall be published one (1) time at least seven (7) days prior to the hearing.

After the public hearing, the council may adopt the budget with or without amendment. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts, except expenditures required by law or for debt service or for estimated cash deficit.

The council shall adopt the budget by resolution on or before the final day of the fiscal year. If it fails to adopt the budget by this date, the amounts appropriated for the current operation for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it prorated accordingly, until such time as the council adopts the budget for the ensuing fiscal year.

Adoption of the budget by council shall constitute appropriations of the amounts specified therein for expenditures from the funds indicated. The proceeds of any municipal borrowing authorized by article XI of this charter shall not be subject to any requirement of prior budgeting or appropriation as a condition to their expenditure. The amount necessary to repay any such municipal borrowing (including interest thereon) need not be budgeted or appropriated in full in the year in which the borrowing occurs; however, amounts necessary to pay debt service shall (except to the extent they may be payable from other legally available funds in the first year) be budgeted and appropriated on an annual basis, provided that no failure to budget and appropriate such annual debt service amounts shall affect the enforceability of any covenant of the town to make such payments. An appropriation for ~~2~~ page 55

capital expenditure shall continue in effect until the purpose for which the appropriation was made has been accomplished, or until the appropriation is abandoned or transferred. (Ord. 7, Series 2002, Election 4-2-2002).

Council shall cause the property tax to be certified to the county for collection as required by law. Copies of the budget and the capital program as adopted shall be public records and shall be made available to the public in the municipal building.

The budget may include an item for contingencies. Except in those cases where there is no logical account to which an expenditure can be charged, expenditures shall not be charged directly to contingencies; but instead, the necessary part of the appropriation for contingencies shall be transferred to the logical account, and the expenditure charged to such account. No such transfer shall be made without the express approval of the council, and then only for expenditures, which could not readily be foreseen at the time the budget was adopted.

## **Amendments after Adoption**

- a. Supplemental Appropriations. If, during the fiscal year, the Town Manager certifies there are available appropriation revenues in excess of those estimated in the budget or revenues not previously appropriated, the council by resolution following a public hearing may make supplemental appropriations for the year up to the amount of such excess or unappropriated revenues. (Ord. 5, Series 1992, Election 4-7-1992)
- b. Emergency Appropriations. To meet a public emergency affecting life, health, property or the public peace, the council may make emergency appropriations. Such appropriations may be made by emergency ordinance in accordance with provisions of section 5.11. To the extent that there are no available unappropriated revenues to meet such appropriations, the council may by emergency ordinance authorize the issuance of emergency notes as provided in article XI of this charter.
- c. Reduction of Appropriations. If, at any time during the fiscal year, it appears probable to the manager that the revenues available will be insufficient to meet the amount appropriated, he shall report to the council without delay, indicating the estimated amount of deficit, any remedial action taken by him and his recommendation as to any other steps to be taken. The council shall then take such further action as deems it necessary to prevent or minimize any deficit and for that purpose it may by resolution reduce one or more appropriations.
- d. Transfer of Appropriations. Any time during the fiscal year, the manager may transfer part or all of any unencumbered appropriation balance among programs within a department, office or agency and, upon written request of the manager, the council may by resolution transfer part or all of any unencumbered appropriation balance from one department, office, agency or object to another.
- e. Limitation-Effective Date. No appropriation for debt service may be reduced or transferred. No appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental appropriations, emergency appropriations and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

## **Budget Preparation Policies**

The Finance Director shall be responsible for preparing a budget schedule to present the Proposed Budget to the Council at the Budget Retreat.

## **The Budget Process**

1. The Town Manager, Deputy Town Manager, Director of Finance and Senior Accountant review details of each department/fund proposed budget for efficiency and compliance with Council direction.
2. Departments provide a comparison showing the prior year, current year and budget year request. Any difference of a material amount in any given line item will include an explanation of the change.
3. The Council shall approve all expenditures from each department and fund on a summarized basis.
4. The budget document shall be prepared based on guidelines identified by the Government Finance Officers Association (GFOA), beginning with an introduction to the budget, and followed by more detailed information presented by fund and department.
5. The budget process shall encourage full participation of the public and ensure opportunities for public hearings and citizen participation. To provide citizens with additional opportunities for input regarding the proposed budget, open public hearings shall be held at regularly scheduled Council meetings and work sessions. Even though the Town does not have a Finance Committee, public sessions for the Capital Improvement Plan and Budget Retreat are available for public attendance.
6. The Town shall adopt the budget in accordance with State requirements and certify the Mill Levy by the required date.
7. The Town shall maintain an accounting system to monitor the budget throughout the year. This system shall provide reports and inquiry access to be used by staff.
8. The Finance department will prepare monthly reports to Council which will include information comparing actual to budget expenditures.
9. Town staff may present requests to amend the approved budget throughout the year, only after it has been determined by staff that there are no savings available from other previously approved budget items. The Finance Department will prepare a supplemental appropriation resolution officially amending the budget annually.
10. The Town will budget grant revenues only after the grant award letter has been received.

# The Budget Calendar

## January 2025

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

- January 15: A certified copy of the current year adopted budget must be filed with GFOA, MSRB
- January 15: A certified copy of the current year adopted budget must be posted to Town's website
- January 15: A certified copy of the current year adopted budget must be filed with the Colorado Division of Local Government

## February 2025

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

## March 2025

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

- March 1-31: Finance reviews current year budget to actuals and works with departments to identify variances

## April 2025

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

- April 1-30: Finance prepares templates, payroll costing sheets and related files for budget development
- April 1-30: Finance continues to review current year budget to actuals and works with departments to identify variances

## May 2025

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

- May 16: Finance introduces budget calendar to Leadership and Budget team throughout the Town
- May 17: Finance issues payroll costing sheets to each department head
- May 29: Staffing change request deadline submission to the Town Manager's office
- May 1-31: Finance continues to review current year budget to actuals and works with departments to identify variances

**June 2025**

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

- June 2: New vehicle requests deadline to Fleet Department
- June 4: Capital Improvement Plan (CIP), Internal Service Fund requests for new items and projects submitted to Town Manager's office and Town Engineer
- June 9: Decision by Town Manager's office for staffing change requests
- June 1-30: Finance continues to review current year budget to actuals and works with departments to identify variances

June 30: Final Payroll costing sheets returned to Finance

**July 2025**

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

- July 3: Payroll information entered into Budget Accounting system
- July 9: Internal Service Allocations, proformas, fees submitted to Finance
- July 10: Finance and Departments enter Level 1 Budget and assumptions into Budget Accounting system
- July 14-24: Finance reviews budget, proformas, fees. Level 1 variance memos sent to department heads
- July 25: Level 1 variance memos due to Finance
- July 26-31: Finance assembles Level 1 budget book, submits to Town Manager's office

**August 2025**

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

- August 1-5: Town Manager's office reviews Level 1 budget book
- August 6-13: Finance and Town Manager's office reviews Level 1 budget book with each department
- August 14: Finance updates Level 1 budget changes into Budget Accounting system
- August 15-29: Finance develops 5 year budget plan, Level 2 budget book, supported by Town Engineer and submits to Town Manager's office
- August 1-31: Finance continues to review current year budget to actuals and works with departments to identify variances

**September 2025**

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

- September 2: Finance, Town Manager's office and Engineer review 5 year CIP
- September 3: Finance submits 5 year CIP for public reading
- September 9: Public Town Council work session to review 5 year CIP, fees and staffing
- September 10-30: Finance prepare Town Council presentation with weekly reviews with Town Manager's office

**October 2025**

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

- October 8: Finance submits Proposed Budget for public reading
- October 14: Public hearing for Proposed Budget
- October 22: Finance submits Resolution for Adoption of the budget, and annual Mill Levy
- October 28: Public hearing to adopt the Budget and first reading of Mill Levy
- October 29: Finance issues KPI pages to each department for completion

October 20-31: Finance meets with department for budget phasing

- October 1-31: Finance continues to review current year budget to actuals and works with departments to identify variances

**November 2025**

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

- November 5: Finance submits Ordinance for second reading for annual Mill Levy
- November 11: Second reading to adopt annual Mill Levy
- November 30: Finance receives department's KPI pages
- November 1-30: Finance continues to review current year budget to actuals and works with departments to identify variances in preparation for appropriations
- November 1-30: Finance prepares Adopted Budget book

**December 2025**

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

- December 3: Finance submits resolution for current year budget appropriations
- December 9: Public hearing to adopt the current year Budget Appropriations
- December 1-31: Finance prepares Adopted Budget book

## **Department Responsibility**

Departments are responsible for the following in the budget development process:

1. Completion of budget information template in provided timeframe, which includes standard narrative including goals and objectives, a functional organizational chart, and activity measures.
2. Financial Summary Requests: Information regarding historical and current financial line-item allocations will be provided to each department. The information will be presented in such a format that the department will update the request and then return the final document to the Finance Director.
3. Appropriate revenue and expenditure projections that account for economic conditions, operating changes, community growth, etc. These will be developed in coordination with the Finance Department.
4. Budget documents from departments will include explanations of material variations from year to year or from budget to actual results.
5. Capital project planning and cost estimates.
6. Communicating information appropriately to divisions and attending budget meetings.
7. Reviewing all budget materials for accuracy, content, and style.

## **Capital Program**

The Town Charter requires a long-range capital improvement plan to be submitted to the Town Council two weeks prior to the submission of the fiscal year budget.

In September during a public Town Council work session, the Town Engineer and Finance present the capital improvement plan to consider all projects, prioritize each project included in the 5-year outlook with consideration of the cash flow impact. The capital program shall include:

1. A clear general summary of its contents.
2. A list of all capital improvements which are proposed to be undertaken during the following fiscal years, with appropriate supporting documentation as to the necessity for the improvement.
3. Cost estimates, method of financing and recommended schedules for each such improvement.
4. The estimated annual cost of operating and maintaining the facilities to be constructed or acquired.

This information may be revised or extended each year about capital improvements still pending or in process of construction or acquisition.

## **Responsibilities and Reporting**

The Engineering Division has the responsibility of preparing the five-year capital improvement plan. The Town Manager and Finance Director will review detailed worksheets used to generate the long-range plans. The Finance Department will assist in developing appropriate systems to monitor and update the long-range plans. Town staff will continually update the long-range plans when any significant change is anticipated.

## **Financial Operating Policies**

The Town will contain its expenditure to available revenues plus beginning fund balances, establish and adequately fund reserves, regularly monitor and report on budget performance, evaluate the fiscal impact of new proposals, operate as efficiently as possible and constantly review Town services for appropriateness and effectiveness. When the other financial policies fail to address a specific issue, financial operating policies will be reviewed for direction.

Each Town fund budget must identify ongoing resources that at least match expected ongoing annual requirements with some exceptions for long-term planning. For certain funds, this will include the preparation of ten-year proformas.

Town staff will maintain a system of financial monitoring and control, the major components being a fiscal impact analysis of each significant action of the Town, preparation of financial status reports on the revenues and expenditures to date and budgetary control systems which identify actual to budget variances.

The Town will maintain cash reserves to avoid borrowing for general operating purposes, for unforeseen events and emergencies.

As required by GASB 34 for capital assets, the Town will maintain accurate inventories of capital assets, their condition, life span and cost. This information will be used to plan for adjustments to the enterprise fund fees and a long-term capital improvement plan. An item is considered a capital asset if the cost is \$5,000 or more and it has a life of greater than five years.

The Town shall review its services and programs periodically to ensure the most cost-effective and efficient provision of services.

## **Revenue Policies**

The Town is sensitive to the balance between the need for services and the Town's ability to raise fees, charges and taxes to support Town services. Revenues and rates in the annual budget and the long-range plans will be based on the following policies:

1. The Town will estimate its annual revenues conservatively via analytical processes.
2. Charges for services that benefit specific users should recover full costs, although competing Town policies may dictate a subsidy for a portion of the costs of such services.
3. Charges for service will be reviewed annually for all departments and adjusted, as needed for increased costs of providing those services.
4. The Town shall strive to diversify its revenues to maintain the services needed during periods of declining economic activity.
5. The Town will use as efficiently as possible the resources that is already collects.
6. The Town will collect as efficiently as possible the resources to which it is already entitled by minimizing receivables and administering collections.
7. The Town will seek new resources consistent with the policies in this document and other Town goals.
8. As part of the annual budget process, major revenue generating proposals will contain an evaluation of the impact on the community. Such evaluations shall be based on prior year circumstances and include all local taxation and fees, not merely the specific service fee or tax proposal.
9. The Finance Director will be responsible for reporting any material revenue or expenditure that varies from budget. This will be monitored throughout the year and reported to the Town Manager and Council monthly in a variance analysis memo.
10. The Town will maintain compliance with legal revenue restrictions as identified by voters.

## **Reserves & Restrictions**

Reserves and restrictions are used to buffer the Town from downturns in the economy, to meet contractual or statutory obligations, to provide for emergency requirements, and to provide an additional source of accumulated funding for major capital improvements or redevelopment. In addition, the Town has resolved to maintain the following reserves and restrictions:

Restriction: Four (4) months of operational expenses to be maintained in the General Fund

Reserve: Emergency dollars required under the TABOR amendment

Restriction: Two (2) years of debt service payments in each respective fund.  
(Workforce Housing Fund – Summit County payments restricted)

Additionally, the Town has reserves and restrictions in many other funds. These are being maintained for the specific purpose of each of those funds. All funds should maintain a fund balance at a level which will provide for a positive cash balance throughout the year. Adequate insurance or fund reserves will be maintained to not jeopardize the financial position of the Town in the event of a major unplanned occurrence.

The Town places priority on maintaining these reserves. Should a deficit exist in a fund with a required reserve, the Town will identify a specific fund to offset the deficit and establish a plan to increase the reserve in that fund. The Town Council may require additional reserves on an individual fund basis. The Town Council, Town Manager and Finance Director will make decisions on when a reserve will be spent down and will set the spending prioritization of restricted, committed, assigned and unassigned fund balances.

## **Debt Policies**

Long-term debt is a liability that places a future contractual or other obligation against future revenues of the Town, such as liabilities arising from bonds, lease purchase agreements and installment purchase contracts. The Breckenridge Town Charter Government has extensive verbiage on the forms of borrowing. However, the Town has also established the following debt policies:

1. The Town will confine long-term borrowing to capital improvements or projects that cannot be financed from current revenues.
2. The Town will not use long-term debt for current or annual operations.

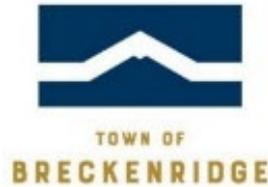
3. The Town will maintain good communications with bond rating agencies regarding its financial condition, following a policy of full disclosure on every financial report and bond prospectus. The Town will maintain a strong bond rating that is consistent with other Town goals.
4. The Town will review its legal debt limitation established by the State at least annually. Debt limits will be included in the statistical section of the Town's Annual Comprehensive Financial Report.

## **Legal Limits**

Colorado State Statute limits the total amount of General Obligations debt to three percent (3%) of the jurisdiction's actual property values. The Town of Breckenridge has no debt that is applicable to this margin.

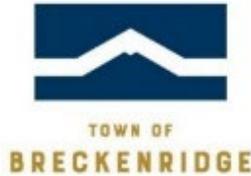
## **Bond Rating**

In December 2022, Moody's Investors Service assigned an Aa2 rating to the Town of Breckenridge, CO's approximately \$18.62 million Certificate of Participation, Series 2022. Moody's maintains the town's Aa1 issuer rating and Aa2 rating on outstanding lease appropriation debt. The issuer rating reflects the town's ability to repay debt and debt-like obligations without the consideration of any pledge, security or structural features. The town has approximately \$73.3 million certificates of participation outstanding.



## 2026 BUDGET ASSUMPTIONS

- Revenue:
  - Accommodation Tax flat from 2025 projection
  - Sales Tax is down 3% (\$1.5M) from 2025 projection
  - RETT is down \$1.5M from 2025 projection to \$6M
  - Property tax reflects Assessed Valuation
  - Nicotine Tax is down 25% from 2025 projection
  - Accommodation Regulatory Fee reduced 1.7% from 2025 projection due to loss of licenses
  - Marijuana tax reduced 15.5% from 2025 projection
  - E-Delivery proposed docking fee revenue is 11.4% of contracted expense (\$175K)
  - Reduced Investment Income \$2M based upon anticipated reduction in interest rates and available cash
  - Parking income flat to 2025 projection, South Gondola free parking for summer season, loss of \$155K
  - Lift ticket tax is 2.5% higher from 2025 projection based on expected Consumer Price Index
  - Golf Fund – increased green fees 5%
  - Garage Fund – 2 Bus grants awarded \$1.7M
  - Utility Fund
    - \$1.3M increased in Plant Investment fees (BGV)
    - 7% water rent increased from 2025 projection
- Personnel:
  - 4% merit average increase
  - New attorney starting April 2026
  - Healthcare benefit cost increase based upon recommendation from Brown & Brown Consultants
- Expense:
  - General Fund increased 2% from 2025 projection (excluding transition of Facilities Department to the Facilities Fund)
  - Operating expenses - no changes reflected in inflation other than current purchasing assumptions
  - Capital, Utility, Golf, Garage, Facilities, Childcare, Workforce Housing, Breck History based on proformas
  - Excise Fund transfers to other funds as required
  - Childcare Fund \$700K First Steps cost saving, will expect to be funded by the County with Strong Future dollars
- Restrictions:
  - 2 years of debt payments
  - 3 years of Capital Improvement Plan, estimated \$57.8M (includes Runway)
  - 4 months of General Fund operating expenses
  - Fixed Assets, Notes Payable, Housing Loans
  - Childcare expansion
  - Employee Downpayment Assistance Program \$1.5M (5 new loans)



## **2027-2030 PROJECTION ASSUMPTIONS**

- Revenue:
  - Sales Tax and Accommodation Tax is flat from 2026 budget
  - RETT remains at \$6M annually
  - Nicotine Tax is flat from 2026 budget
  - Property tax is flat from 2026 budget
  - Accommodation Regulatory Fee reduces 1.7% each year due to loss of licenses
  - E-Delivery proposed docking fee revenue increases from \$175K in 2026 to \$600K by 2030
  - Investment Income is flat from 2026 budget
  - Parking income flat from 2026 budget
  - Lift ticket tax increases 3% annually per Consumer Price Index
  - Water rents grow 10% annually
  - Golf green fees is flat from 2026 budget
  - Marijuana tax is flat from 2026 budget
  - Garage Fund – 2 bus grants awarded 2027, 2028. 3 bus grants in 2029
  - \$2M to Open Space 2028 for BGV Fee in Lieu
  - Utility Fund \$31M loan 2028 @ 4% for Gary Roberts Water Treatment Plant
  
- Personnel:
  - 4.5% merit average increase annually
  - No new FTE's
  - Increased healthcare benefit cost to 5% growth annually
  
- Expense:
  - General Fund expense increases from \$32M (2024) to \$37.8M (2030), 3.6% annually (excluding Facilities)
  - Operating expenses assumes 3% inflation increase for each year
  - Capital, Utility, Golf, Garage, Facilities, Childcare, Workforce Housing, Breck History based on proformas
  - Workforce Housing Excise Fund loan will grow to \$40.7M by 2027 which considers all proposed housing projects, with payback starting 2028
  - Excise Fund transfers to other funds as required
  
- Restrictions:
  - 2 years of debt payments
  - 3 years of Capital Improvement Plan, estimated \$30.6M each year
  - 4 months of General Fund operating expenses
  - Fixed Assets, Notes Payable, Housing Loans
  - Childcare center improvements through 2030
  - Employee Downpayment Assistance Program increases \$500K annually

**ALL FUNDS**  
**REVENUE AND EXPENDITURE SUMMARY**  
**INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>REVENUE SUMMARY</b>											
GENERAL GOVERNMENT (GF)	\$ 77,196	\$ 44,107	\$ 87,800	\$ 68,400	\$ 90,300	\$ (19,400)	\$ 2,500	\$ 90,300	\$ 90,300	\$ 90,300	\$ 90,300
EXECUTIVE & MANAGEMENT (GF)	\$ 1,289,533	\$ 1,484,770	\$ 1,394,000	\$ 1,400,144	\$ 1,219,975	\$ 6,144	\$ (174,025)	\$ 1,237,619	\$ 1,255,792	\$ 1,274,510	\$ 1,293,790
FINANCE (GF)	\$ 15,496	\$ 15,937	\$ 14,500	\$ 19,104	\$ 21,000	\$ 4,604	\$ 6,500	\$ 21,525	\$ 22,066	\$ 22,623	\$ 23,196
PUBLIC SAFETY (GF)	\$ 59,943	\$ 143,144	\$ 77,030	\$ 44,103	\$ 32,150	\$ (32,947)	\$ (44,900)	\$ 25,650	\$ 25,650	\$ 25,650	\$ 25,650
COMMUNITY DEVELOPMENT (GF)	\$ 1,275,258	\$ 1,547,850	\$ 1,307,830	\$ 1,584,410	\$ 981,255	\$ 276,580	\$ (326,205)	\$ 980,976	\$ 980,976	\$ 980,976	\$ 980,976
PUBLIC WORKS (GF)	\$ 1,143,215	\$ 969,113	\$ 926,484	\$ 995,923	\$ 720,497	\$ 69,439	\$ (205,987)	\$ 672,497	\$ 672,497	\$ 672,497	\$ 672,497
RECREATION (GF)	\$ 4,964,799	\$ 5,223,887	\$ 4,740,971	\$ 5,068,163	\$ 5,175,473	\$ 327,192	\$ 434,502	\$ 5,175,473	\$ 5,175,473	\$ 5,175,473	\$ 5,175,473
MISCELLANEOUS (GF)	\$ 23,100,501	\$ 26,152,464	\$ 28,953,739	\$ 29,494,753	\$ 20,700,084	\$ 541,014	\$ (8,253,655)	\$ 25,479,566	\$ 28,583,204	\$ 28,707,625	\$ 30,856,978
UTILITY FUND	\$ 7,047,367	\$ 12,376,802	\$ 13,883,167	\$ 15,441,586	\$ 12,059,415	\$ 1,568,419	\$ (1,823,752)	\$ 12,551,966	\$ 44,433,696	\$ 14,173,383	\$ 15,239,816
CAPITAL FUND	\$ 11,795,734	\$ 23,361,793	\$ 10,507,444	\$ 10,313,985	\$ 10,456,657	\$ 256,541	\$ 399,213	\$ 13,408,455	\$ 13,108,455	\$ 12,258,455	\$ 6,333,455
MARKETING FUND	\$ 6,192,373	\$ 6,801,988	\$ 5,340,272	\$ 5,557,789	\$ 5,464,093	\$ 217,517	\$ 123,821	\$ 5,421,854	\$ 5,411,854	\$ 5,401,854	\$ 5,391,854
GOLF FUND	\$ 2,124,689	\$ 5,068,845	\$ 4,696,395	\$ 5,122,545	\$ 4,953,823	\$ 424,150	\$ 256,428	\$ 4,919,156	\$ 4,939,241	\$ 4,959,929	\$ 4,981,237
EXCISE TAX FUND	\$ 51,958,518	\$ 56,621,267	\$ 50,012,053	\$ 50,193,237	\$ 47,186,201	\$ 181,184	\$ (2,825,852)	\$ 46,974,535	\$ 48,474,535	\$ 48,974,535	\$ 50,974,535
WORKFORCE HOUSING FUND	\$ 30,574,025	\$ 35,277,135	\$ 21,726,963	\$ 20,126,100	\$ 29,831,978	\$ (1,600,863)	\$ 8,105,016	\$ 16,701,959	\$ 15,380,857	\$ 15,303,172	\$ 15,300,236
OPEN SPACE FUND	\$ 5,212,271	\$ 5,941,179	\$ 3,990,210	\$ 4,892,061	\$ 4,624,719	\$ 901,851	\$ 634,509	\$ 4,527,322	\$ 6,529,179	\$ 4,531,062	\$ 4,533,000
CONSERVATION TRUST FUND	\$ 70,969	\$ 61,335	\$ 55,542	\$ 55,641	\$ 55,000	\$ 99	\$ (542)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
GARAGE FUND	\$ 7,006,155	\$ 5,834,508	\$ 6,262,986	\$ 5,749,186	\$ 5,543,820	\$ (513,800)	\$ (719,166)	\$ 12,117,854	\$ 7,644,981	\$ 10,012,507	\$ 7,064,880
INFORMATION TECHNOLOGY FUND	\$ 1,699,302	\$ 2,065,535	\$ 2,228,384	\$ 2,250,418	\$ 2,275,839	\$ 22,034	\$ 47,455	\$ 2,321,662	\$ 2,390,598	\$ 2,461,542	\$ 2,534,644
FACILITIES FUND	\$ 1,266,825	\$ 1,688,737	\$ 3,698,254	\$ 3,749,750	\$ 917,491	\$ 51,496	\$ (2,780,763)	\$ 6,706,793	\$ 4,653,638	\$ 4,622,871	\$ 4,604,222
SPECIAL PROJECTS FUND	\$ 4,882,887	\$ 3,618,108	\$ 3,768,498	\$ 3,968,724	\$ 4,863,687	\$ 200,226	\$ 1,095,189	\$ 4,711,138	\$ 4,411,138	\$ 4,411,138	\$ 4,961,138
MARIJUANA FUND	\$ 5,442,520	\$ 811,005	\$ 420,521	\$ 384,839	\$ 326,506	\$ (35,682)	\$ (94,915)	\$ 325,704	\$ 325,704	\$ 325,704	\$ 325,704
CEMETERY FUND	\$ 36,300	\$ 49,770	\$ 26,029	\$ 29,409	\$ 25,613	\$ 3,380	\$ (416)	\$ 24,400	\$ 24,400	\$ 24,400	\$ 24,400
CHILD CARE FUND	\$ 2,299,580	\$ 1,938,863	\$ 479,226	\$ 502,353	\$ 454,376	\$ 23,127	\$ (24,850)	\$ 330,093	\$ 480,093	\$ 405,093	\$ 380,093
PARKING & TRANSPORTATION FUND	\$ 10,913,840	\$ 12,620,769	\$ 15,090,812	\$ 15,020,300	\$ 13,641,821	\$ (70,512)	\$ (1,448,991)	\$ 17,433,247	\$ 16,573,378	\$ 15,817,714	\$ 16,466,379
HEALTH BENEFITS FUND	\$ 5,401,825	\$ 5,848,964	\$ 5,509,273	\$ 5,549,201	\$ 5,470,186	\$ 39,928	\$ (39,087)	\$ 5,766,127	\$ 6,763,931	\$ 6,763,931	\$ 7,262,833
SUSTAINABILITY FUND	\$ 3,096,205	\$ 3,048,966	\$ 5,148,546	\$ 5,109,455	\$ 2,391,003	\$ (39,091)	\$ (2,757,543)	\$ 7,231,093	\$ 7,581,430	\$ 5,232,195	\$ 5,233,380
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 7,314,603	\$ 7,116,551	\$ 7,035,945	\$ 6,962,355	\$ 6,846,005	\$ (73,590)	\$ (189,940)	\$ 6,776,686	\$ 6,708,074	\$ 6,640,159	\$ 6,572,935
<b>TOTAL REVENUES</b>	\$ 191,363,928	\$ 225,733,391	\$ 196,934,894	\$ 199,653,934	\$ 186,329,337	\$ 2,719,040	\$ (10,605,557)	\$ 201,988,630	\$ 232,696,111	\$ 199,524,296	\$ 197,358,601
<b>EXPENDITURES</b>											
PERSONNEL	\$ 34,227,017	\$ 37,665,065	\$ 39,956,196	\$ 39,349,236	\$ 40,664,303	\$ 606,959	\$ (708,107)	\$ 42,317,961	\$ 45,050,732	\$ 46,865,322	\$ 49,262,096
MATERIALS & SUPPLIES	\$ 4,256,442	\$ 5,436,517	\$ 6,143,516	\$ 6,101,115	\$ 6,180,892	\$ 133,401	\$ (37,376)	\$ 6,362,281	\$ 6,557,269	\$ 6,753,987	\$ 6,956,607
CHARGES FOR SERVICES	\$ 33,080,443	\$ 41,732,417	\$ 36,449,290	\$ 33,564,423	\$ 41,527,510	\$ 2,884,868	\$ (5,078,220)	\$ 42,283,724	\$ 39,153,196	\$ 37,044,337	\$ 37,588,082
MINOR CAPITAL	\$ 39,242,368	\$ 30,913,196	\$ 56,750,656	\$ 46,274,346	\$ 42,892,112	\$ 10,476,310	\$ 13,858,544	\$ 50,399,279	\$ 49,494,066	\$ 36,032,546	\$ 45,543,860
FIXED CHARGES	\$ 7,670,974	\$ 6,577,270	\$ 1,137,879	\$ 1,243,438	\$ 1,212,852	\$ (105,559)	\$ (74,973)	\$ 1,248,514	\$ 1,285,250	\$ 1,323,087	\$ 1,362,060
DEBT SERVICES	\$ 6,809,844	\$ 7,452,898	\$ 7,077,554	\$ 6,834,618	\$ 6,794,182	\$ 242,936	\$ 283,372	\$ 6,745,905	\$ 7,618,153	\$ 7,562,888	\$ 7,484,620
GRANTS/CONTINGENCIES	\$ 4,245,743	\$ 4,209,319	\$ 4,792,755	\$ 5,312,010	\$ 4,598,314	\$ (519,255)	\$ 194,441	\$ 3,906,822	\$ 4,395,090	\$ 4,089,097	\$ 4,160,255
ALLOCATION	\$ 6,963,699	\$ 7,819,516	\$ 5,108,808	\$ 5,108,809	\$ 5,335,236	\$ (1)	\$ (226,428)	\$ 5,607,751	\$ 5,701,570	\$ 5,790,594	\$ 5,955,311
TRANSFERS	\$ 56,454,297	\$ 78,852,888	\$ 59,472,964	\$ 60,050,104	\$ 51,579,494	\$ (577,140)	\$ 7,893,470	\$ 70,168,810	\$ 66,669,479	\$ 64,215,168	\$ 62,590,879
<b>TOTAL EXPENDITURES</b>	\$ 192,950,828	\$ 220,659,086	\$ 216,889,618	\$ 203,747,099	\$ 200,784,895	\$ 13,142,519	\$ 16,104,722	\$ 229,045,047	\$ 225,924,806	\$ 209,677,026	\$ 191,883,771
<b>EXPENDITURES BY PROGRAM (GF=programs in the General Fund)</b>											
GENERAL GOVERNMENT (GF)	\$ 876,623	\$ 866,603	\$ 1,094,541	\$ 1,132,141	\$ 1,688,589	\$ (37,600)	\$ (594,048)	\$ 1,320,334	\$ 1,401,132	\$ 1,444,295	\$ 1,509,000
EXECUTIVE & MANAGEMENT (GF)	\$ 4,285,373	\$ 3,915,845	\$ 4,268,479	\$ 4,133,541	\$ 4,837,991	\$ 134,938	\$ (569,513)	\$ 4,859,973	\$ 5,129,600	\$ 5,285,965	\$ 5,508,738
FINANCE (GF)	\$ 1,386,380	\$ 1,402,483	\$ 1,425,755	\$ 1,442,201	\$ 1,461,614	\$ (16,446)	\$ (35,859)	\$ 1,816,135	\$ 1,903,116	\$ 1,962,077	\$ 2,038,721
PUBLIC SAFETY (GF)	\$ 4,730,125	\$ 5,413,197	\$ 5,941,562	\$ 5,776,368	\$ 5,801,816	\$ 165,194	\$ 138,747	\$ 6,006,716	\$ 6,350,105	\$ 6,584,183	\$ 6,887,558
COMMUNITY DEVELOPMENT (GF)	\$ 2,124,923	\$ 2,159,389	\$ 2,354,545	\$ 2,318,931	\$ 2,609,187	\$ 35,614	\$ (254,642)	\$ 2,366,486	\$ 2,500,330	\$ 2,591,914	\$ 2,710,901
PUBLIC WORKS (GF)	\$ 9,531,044	\$ 10,605,595	\$ 10,737,350	\$ 10,593,297	\$ 8,141,827	\$ 144,053	\$ 2,595,523	\$ 8,361,170	\$ 7,875,434	\$ 9,089,286	\$ 9,471,200
RECREATION (GF)	\$ 7,991,684	\$ 8,316,728	\$ 7,945,168	\$ 7,987,040	\$ 7,956,156	\$ (41,872)	\$ (10,988)	\$ 8,238,635	\$ 8,682,007	\$ 9,004,523	\$ 9,407,376
MISCELLANEOUS (GF)	\$ 920,719	\$ 1,724,485	\$ 1,053,401	\$ 1,222,543	\$ 965,989	\$ (169,142)	\$ 87,412	\$ 967,581	\$ 988,309	\$ 984,978	\$ 1,005,912
UTILITY FUND	\$ 8,906,943	\$ 8,396,134	\$ 16,389,927	\$ 13,889,885	\$ 17,389,014	\$ 2,500,042	\$ (999,087)	\$ 25,473,948	\$ 32,031,745	\$ 23,399,737	\$ 10,069,936
CAPITAL FUND	\$ 14,830,023	\$ 19,991,250	\$ 23,996,447	\$ 16,867,524	\$ 13,535,682	\$ 7,128,923	\$ 10,460,765	\$ 16,692,492	\$ 13,368,017	\$ 11,418,558	\$ 6,119,115
MARKETING FUND	\$ 4,626,024	\$ 5,721,159	\$ 6,265,075	\$ 6,256,629	\$ 6,135,211	\$ 8,446	\$ 129,864	\$ 6,319,268	\$ 6,508,845	\$ 6,704,111	\$ 6,905,234
GOLF FUND	\$ 3,345,262	\$ 3,284,568	\$ 5,632,841	\$ 5,811,082	\$ 4,828,426	\$ (178,241)	\$ 804,416	\$ 3,899,079	\$ 6,989,767	\$ 4,229,013	\$ 6,010,416
EXCISE TAX FUND	\$ 43,203,954	\$ 65,588,019	\$ 51,072,325	\$ 51,373,325	\$ 42,541,605	\$ (301,000)	\$ 8,530,720	\$ 55,266,328	\$ 49,925,573	\$ 49,726,340	\$ 48,577,130
WORKFORCE HOUSING FUND	\$ 38,437,065	\$ 29,967,966	\$ 22,711,449	\$ 21,598,471	\$ 22,863,450	\$ 1,112,978	\$ (152,001)	\$ 22,930,470	\$ 19,256,654	\$ 15,034,477	\$ 15,239,063
OPEN SPACE FUND	\$ 5,471,471	\$ 5,899,076	\$ 6,107,040	\$ 5,777,159	\$ 6,054,577	\$ 329,881	\$ 52,462	\$ 5,465,352	\$ 5,566,210	\$ 5,649,013	\$ 5,745,375
CONSERVATION TRUST FUND	\$ 70,305	\$ 60,572	\$ 55,010	\$ 55,641	\$ 55,000	\$ (631)	\$ 10	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
GARAGE FUND	\$ 3,874,462	\$ 4,122,984	\$ 7,460,884	\$ 6,976,638	\$ 7,177,900	\$ 484,246	\$ 282,984	\$ 8,130,037	\$ 7,615,985	\$ 10,226,726	\$ 7,042,175
INFORMATION TECHNOLOGY FUND	\$ 1,362,894	\$ 2,239,123	\$ 2,319,876	\$ 2,221,408	\$ 2,291,738	\$ 98,468	\$ 28,138	\$ 2,361,316	\$ 2,445,260	\$ 2,519,663	\$ 2,602,613
FACILITIES FUND	\$ 608,189	\$ 481,945	\$ 2,636,518	\$ 2,059,029	\$ 5,329,623	\$ 577,489	\$ (2,693,105)	\$ 5,220,160	\$ 4,579,823	\$ 4,028,053	\$ 4,528,002
SPECIAL PROJECTS FUND	\$ 4,871,143	\$ 3,708,140	\$ 4,397,000	\$ 4,580,041	\$ 4,563,912	\$ (183,041)	\$ (166,918)	\$ 4,329,730	\$ 4,666,121	\$ 4,239,095	\$ 4,580,989
MARIJUANA FUND	\$ 851,822	\$ 699,264	\$ 391,868	\$ 388,145	\$ 384,612	\$ 3,723	\$ 7,256	\$ 287,676	\$ 442,064	\$ 370,378	\$ 349,426
CEMETERY FUND	\$ 80	\$ 13,098	\$ 25,600	\$ 5,650	\$ 30,664	\$ 19,950	\$ (6,064)	\$ 5,726	\$ 5,790	\$ 5,855	\$ 5,923
CHILD CARE FUND	\$ 618,767	\$ 1,905,519	\$ 2,334,075	\$ 834,075	\$ 2,714,800	\$ 1,500,000	\$ (380,525)	\$ 1,066,538	\$ 68,534	\$ 70,590	\$ 72,708
PARKING & TRANSPORTATION FUND	\$ 14,619,370	\$ 15,294,387	\$ 14,311,416	\$ 14,384,862	\$ 14,839,517	\$ (73,446)	\$ (528,101)	\$ 18,102,838	\$ 15,957,580	\$ 16,500,139	\$ 16,434,278
HEALTH BENEFITS FUND	\$ 5,672,216	\$ 5,885,358	\$ 5,400,079	\$ 5,586,125	\$ 5,900,213	\$ (186,046)	\$ (500,134)	\$ 6,195,219	\$ 6,504,976	\$ 6,830,220	\$ 7,171,727
SUSTAINABILITY FUND	\$ 2,871,940	\$ 2,937,498	\$ 3,621,112	\$ 3,524,822	\$ 4,027,483	\$ 96,290	\$ (406,371)	\$ 6,383,259			

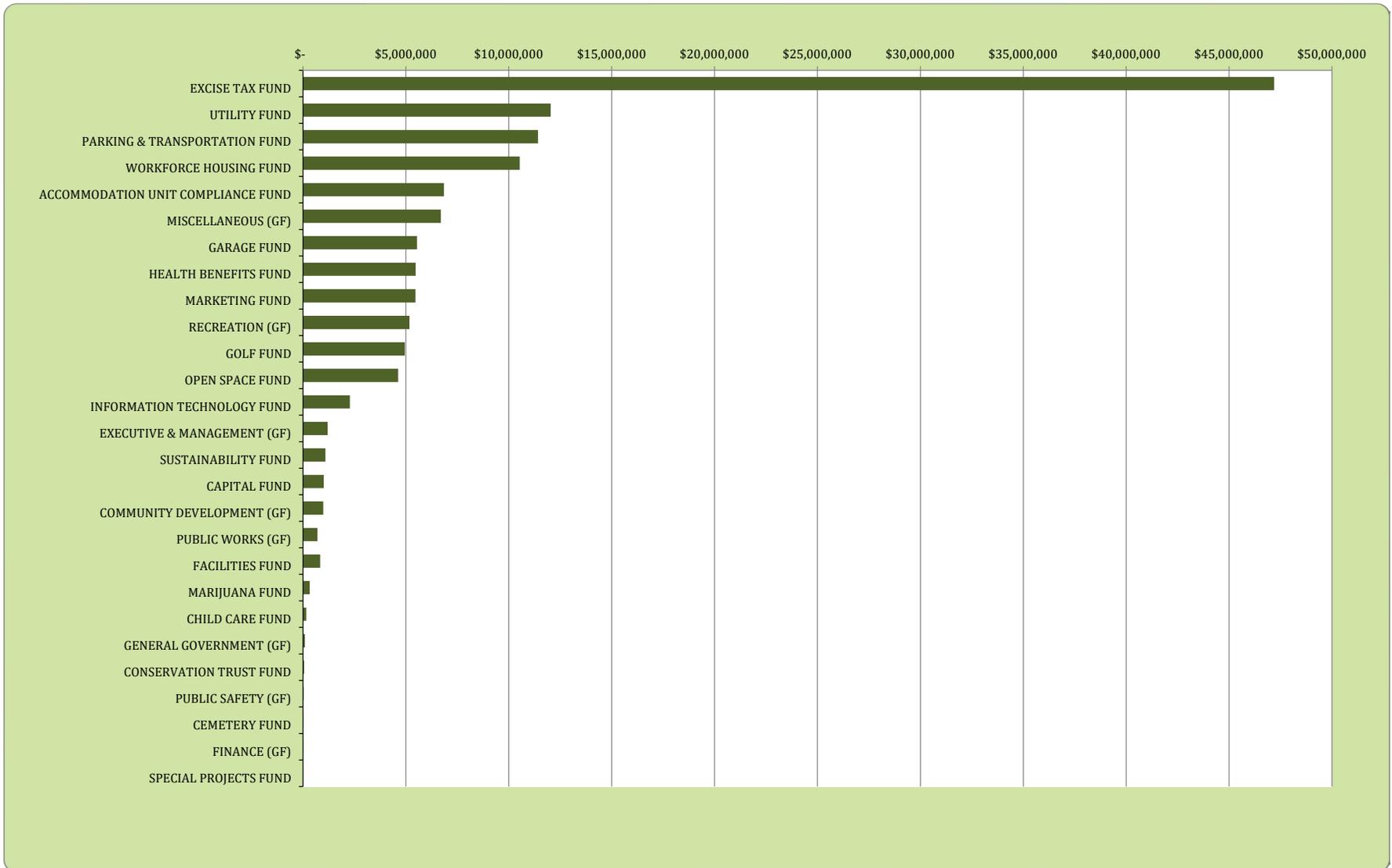
**ALL FUNDS  
REVENUE AND EXPENDITURE SUMMARY  
NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>REVENUE SUMMARY</b>											
GENERAL GOVERNMENT (GF)	\$ 77,196	\$ 44,107	\$ 87,800	\$ 68,400	\$ 90,300	\$ (19,400)	\$ 2,500	\$ 90,300	\$ 90,300	\$ 90,300	\$ 90,300
EXECUTIVE & MANAGEMENT (GF)	\$ 1,274,125	\$ 1,460,049	\$ 1,368,000	\$ 1,374,144	\$ 1,193,975	\$ 6,144	\$ (174,025)	\$ 1,211,619	\$ 1,229,792	\$ 1,248,510	\$ 1,267,790
FINANCE (GF)	\$ 15,496	\$ 15,937	\$ 14,500	\$ 19,104	\$ 21,000	\$ 4,604	\$ 6,500	\$ 21,525	\$ 22,066	\$ 22,623	\$ 23,196
PUBLIC SAFETY (GF)	\$ 59,943	\$ 143,144	\$ 77,050	\$ 44,103	\$ 32,150	\$ (32,947)	\$ (44,900)	\$ 25,650	\$ 25,650	\$ 25,650	\$ 25,650
COMMUNITY DEVELOPMENT (GF)	\$ 1,275,258	\$ 1,547,850	\$ 1,307,830	\$ 1,584,410	\$ 981,625	\$ 276,580	\$ (326,205)	\$ 980,976	\$ 980,976	\$ 980,976	\$ 980,976
PUBLIC WORKS (GF)	\$ 1,143,215	\$ 969,113	\$ 878,484	\$ 904,623	\$ 700,497	\$ 26,139	\$ (177,987)	\$ 652,497	\$ 652,497	\$ 652,497	\$ 652,497
RECREATION (GF)	\$ 4,964,799	\$ 5,223,887	\$ 4,740,971	\$ 5,068,163	\$ 5,175,473	\$ 327,192	\$ 434,502	\$ 5,175,473	\$ 5,175,473	\$ 5,175,473	\$ 5,175,473
MISCELLANEOUS (GF)	\$ 4,963,760	\$ 6,411,802	\$ 5,953,739	\$ 6,494,753	\$ 6,700,844	\$ 541,014	\$ 746,345	\$ 6,479,566	\$ 6,583,204	\$ 6,707,625	\$ 6,856,978
UTILITY FUND	\$ 5,597,419	\$ 9,971,889	\$ 13,237,441	\$ 14,795,860	\$ 12,037,755	\$ 1,558,419	\$ (1,199,686)	\$ 11,299,656	\$ 43,180,717	\$ 13,149,715	\$ 14,215,437
CAPITAL FUND	\$ 880,387	\$ 884,891	\$ 719,777	\$ 647,678	\$ 1,010,323	\$ (72,099)	\$ 290,546	\$ 378,455	\$ 378,455	\$ 378,455	\$ 378,455
MARKETING FUND	\$ 6,192,373	\$ 6,801,988	\$ 5,340,272	\$ 5,557,789	\$ 5,464,093	\$ 217,517	\$ 123,821	\$ 5,421,854	\$ 5,411,854	\$ 5,401,854	\$ 5,391,854
GOLF FUND	\$ 2,012,569	\$ 4,880,481	\$ 4,698,395	\$ 5,117,345	\$ 4,947,823	\$ 418,950	\$ 249,428	\$ 4,913,156	\$ 4,933,241	\$ 4,953,929	\$ 4,975,237
EXCISE TAX FUND	\$ 51,958,518	\$ 56,621,267	\$ 50,012,053	\$ 50,193,237	\$ 47,186,201	\$ 181,184	\$ (2,825,852)	\$ 46,974,535	\$ 46,974,535	\$ 46,974,535	\$ 46,974,535
WORKFORCE HOUSING FUND	\$ 14,009,383	\$ 10,748,753	\$ 12,094,448	\$ 10,493,585	\$ 10,531,978	\$ (1,600,863)	\$ (1,562,470)	\$ 10,151,909	\$ 9,080,857	\$ 9,103,172	\$ 9,125,236
OPEN SPACE FUND	\$ 5,212,271	\$ 5,941,179	\$ 3,990,210	\$ 4,892,061	\$ 4,624,719	\$ 901,851	\$ 634,509	\$ 4,527,352	\$ 6,529,179	\$ 4,531,062	\$ 4,533,000
CONSERVATION TRUST FUND	\$ 70,969	\$ 61,335	\$ 55,542	\$ 55,641	\$ 55,000	\$ 99	\$ (542)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
GARAGE FUND	\$ 7,006,155	\$ 5,834,508	\$ 4,262,986	\$ 3,749,186	\$ 5,543,820	\$ (513,800)	\$ 1,280,834	\$ 5,117,854	\$ 5,144,981	\$ 6,012,507	\$ 3,564,880
INFORMATION TECHNOLOGY FUND	\$ 1,699,302	\$ 2,065,535	\$ 2,228,344	\$ 2,250,418	\$ 2,275,839	\$ 22,034	\$ 47,455	\$ 2,321,662	\$ 2,390,568	\$ 2,461,542	\$ 2,534,644
FACILITIES FUND	\$ 1,266,825	\$ 1,321,794	\$ 565,198	\$ 616,694	\$ 832,991	\$ 51,496	\$ 267,793	\$ 622,293	\$ 569,138	\$ 538,371	\$ 519,722
SPECIAL PROJECTS FUND	\$ 41,624	\$ 26,108	\$ 18,498	\$ 18,724	\$ 13,687	\$ 226	\$ (4,811)	\$ 11,138	\$ 11,138	\$ 11,138	\$ 11,138
MARIJUANA FUND	\$ 544,520	\$ 461,005	\$ 420,521	\$ 384,839	\$ 326,506	\$ (35,682)	\$ (94,015)	\$ 325,704	\$ 325,704	\$ 325,704	\$ 325,704
CEMETERY FUND	\$ 36,300	\$ 49,770	\$ 26,029	\$ 29,409	\$ 25,613	\$ 3,380	\$ (416)	\$ 24,400	\$ 24,400	\$ 24,400	\$ 24,400
CHILD CARE FUND	\$ 349,580	\$ 238,863	\$ 179,226	\$ 202,353	\$ 154,376	\$ 23,127	\$ (24,850)	\$ 130,093	\$ 130,093	\$ 130,093	\$ 130,093
PARKING & TRANSPORTATION FUND	\$ 10,913,840	\$ 11,440,769	\$ 11,490,812	\$ 11,420,300	\$ 11,416,821	\$ (70,512)	\$ (73,991)	\$ 11,433,247	\$ 11,573,378	\$ 11,717,714	\$ 11,866,379
HEALTH BENEFITS FUND	\$ 5,401,825	\$ 5,848,964	\$ 5,509,273	\$ 5,549,201	\$ 5,470,186	\$ 39,928	\$ (39,087)	\$ 5,766,127	\$ 6,763,931	\$ 6,763,931	\$ 7,262,833
SUSTAINABILITY FUND	\$ 627,377	\$ 748,966	\$ 1,148,546	\$ 1,109,455	\$ 1,091,003	\$ (39,091)	\$ (57,543)	\$ 931,093	\$ 1,081,430	\$ 1,232,195	\$ 1,233,380
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 7,314,603	\$ 7,116,551	\$ 7,035,945	\$ 6,962,355	\$ 6,846,005	\$ (73,590)	\$ (189,940)	\$ 6,776,686	\$ 6,708,074	\$ 6,640,159	\$ 6,572,935
<b>TOTAL REVENUES</b>	<b>\$ 134,909,631</b>	<b>\$ 146,880,503</b>	<b>\$ 137,461,930</b>	<b>\$ 139,603,830</b>	<b>\$ 134,749,843</b>	<b>\$ 2,141,900</b>	<b>\$ (2,712,087)</b>	<b>\$ 131,819,820</b>	<b>\$ 166,026,632</b>	<b>\$ 135,309,127</b>	<b>\$ 134,767,723</b>
<b>EXPENDITURES</b>											
PERSONNEL	\$ 34,227,017	\$ 37,665,065	\$ 39,956,196	\$ 39,349,236	\$ 40,664,303	\$ 606,959	\$ (708,107)	\$ 42,317,961	\$ 45,050,732	\$ 46,865,322	\$ 49,262,096
MATERIALS & SUPPLIES	\$ 4,256,442	\$ 5,436,517	\$ 6,143,516	\$ 6,010,115	\$ 6,180,892	\$ 133,401	\$ (37,376)	\$ 6,366,281	\$ 6,557,269	\$ 6,753,987	\$ 6,956,607
CHARGES FOR SERVICES	\$ 33,080,443	\$ 41,732,417	\$ 36,449,290	\$ 33,564,423	\$ 41,527,510	\$ 2,884,868	\$ (5,078,220)	\$ 42,283,724	\$ 39,153,196	\$ 37,044,337	\$ 37,568,082
MINOR CAPITAL	\$ 39,242,368	\$ 30,913,196	\$ 56,750,656	\$ 46,274,346	\$ 42,892,112	\$ 10,476,310	\$ 13,858,544	\$ 50,399,279	\$ 49,494,066	\$ 36,032,546	\$ 16,543,860
FIXED CHARGES	\$ 7,670,974	\$ 6,577,270	\$ 1,137,879	\$ 1,243,438	\$ 1,212,852	\$ (105,559)	\$ (74,973)	\$ 1,248,514	\$ 1,285,250	\$ 1,323,087	\$ 1,362,600
DEBT SERVICES	\$ 6,809,844	\$ 7,452,898	\$ 7,077,554	\$ 6,834,618	\$ 6,794,182	\$ 242,936	\$ 283,372	\$ 6,745,905	\$ 7,618,153	\$ 7,562,888	\$ 7,484,620
GRANTS/CONTINGENCIES	\$ 4,245,743	\$ 4,209,319	\$ 4,792,755	\$ 5,312,010	\$ 4,598,314	\$ (519,255)	\$ 194,441	\$ 3,906,822	\$ 4,395,090	\$ 4,089,097	\$ 4,160,255
ALLOCATION	\$ 6,963,699	\$ 7,819,516	\$ 5,108,808	\$ 5,108,809	\$ 5,335,236	\$ (1)	\$ (226,428)	\$ 5,607,751	\$ 5,701,570	\$ 5,790,594	\$ 5,955,311
<b>TOTAL EXPENDITURES</b>	<b>\$ 136,496,531</b>	<b>\$ 141,806,198</b>	<b>\$ 157,416,654</b>	<b>\$ 143,696,995</b>	<b>\$ 149,205,401</b>	<b>\$ 13,719,659</b>	<b>\$ 8,211,252</b>	<b>\$ 158,876,237</b>	<b>\$ 159,255,327</b>	<b>\$ 145,461,858</b>	<b>\$ 129,292,892</b>
<b>EXPENDITURES BY PROGRAM (GF=programs in the General Fund)</b>											
GENERAL GOVERNMENT (GF)	\$ 876,623	\$ 866,603	\$ 1,094,541	\$ 1,132,141	\$ 1,688,589	\$ (37,600)	\$ (594,048)	\$ 1,320,334	\$ 1,401,132	\$ 1,444,295	\$ 1,509,000
EXECUTIVE & MANAGEMENT (GF)	\$ 4,285,373	\$ 3,915,845	\$ 4,220,479	\$ 4,085,541	\$ 4,779,991	\$ 134,938	\$ (559,513)	\$ 4,801,973	\$ 5,071,600	\$ 5,227,965	\$ 5,450,738
FINANCE (GF)	\$ 1,386,380	\$ 1,402,483	\$ 1,425,755	\$ 1,442,201	\$ 1,461,614	\$ (16,446)	\$ (35,859)	\$ 1,816,135	\$ 1,903,116	\$ 1,962,077	\$ 2,038,721
PUBLIC SAFETY (GF)	\$ 4,730,125	\$ 5,413,197	\$ 5,941,562	\$ 5,776,368	\$ 5,801,816	\$ 165,194	\$ 139,747	\$ 6,006,716	\$ 6,350,105	\$ 6,584,183	\$ 6,887,558
COMMUNITY DEVELOPMENT (GF)	\$ 2,124,923	\$ 2,159,389	\$ 2,354,545	\$ 2,318,931	\$ 2,609,187	\$ 35,614	\$ (10,941)	\$ 2,365,486	\$ 2,500,330	\$ 2,591,914	\$ 2,710,901
PUBLIC WORKS (GF)	\$ 9,531,044	\$ 10,605,595	\$ 10,737,350	\$ 10,593,297	\$ 8,141,827	\$ 144,053	\$ 2,595,523	\$ 8,361,170	\$ 8,785,434	\$ 9,089,286	\$ 9,471,200
RECREATION (GF)	\$ 7,887,199	\$ 8,316,728	\$ 7,945,168	\$ 7,987,040	\$ 7,956,156	\$ (41,872)	\$ (10,988)	\$ 8,238,635	\$ 8,682,007	\$ 9,004,523	\$ 9,407,376
MISCELLANEOUS (GF)	\$ 920,719	\$ 1,724,485	\$ 1,053,401	\$ 1,222,543	\$ 965,989	\$ (169,142)	\$ 87,412	\$ 967,581	\$ 988,309	\$ 984,978	\$ 1,005,912
UTILITY FUND	\$ 8,803,755	\$ 8,396,134	\$ 16,389,927	\$ 13,889,885	\$ 17,389,014	\$ 2,500,042	\$ (999,087)	\$ 25,473,948	\$ 32,031,745	\$ 23,399,377	\$ 10,069,936
CAPITAL FUND	\$ 14,830,023	\$ 19,624,307	\$ 23,996,447	\$ 16,867,524	\$ 13,535,682	\$ 7,128,923	\$ 10,460,765	\$ 16,692,492	\$ 13,368,017	\$ 11,418,558	\$ 6,119,115
MARKETING FUND	\$ 4,626,024	\$ 5,711,846	\$ 6,255,075	\$ 6,246,629	\$ 6,135,211	\$ 8,446	\$ 119,864	\$ 6,319,268	\$ 6,508,845	\$ 6,704,111	\$ 6,905,234
GOLF FUND	\$ 3,311,709	\$ 3,243,906	\$ 5,632,841	\$ 5,811,082	\$ 4,828,426	\$ (178,241)	\$ 804,416	\$ 3,899,079	\$ 6,989,767	\$ 4,229,013	\$ 6,010,075
EXCISE TAX FUND	\$ 546,746	\$ 533,445	\$ 522,325	\$ 523,325	\$ 266,605	\$ (1,000)	\$ 255,720	\$ 266,328	\$ 25,573	\$ 26,340	\$ 27,130
WORKFORCE HOUSING FUND	\$ 35,924,347	\$ 27,733,558	\$ 22,070,449	\$ 20,957,471	\$ 22,847,450	\$ 1,112,978	\$ (777,001)	\$ 21,684,470	\$ 14,635,654	\$ 10,143,477	\$ 10,223,063
OPEN SPACE FUND	\$ 5,245,388	\$ 8,440,082	\$ 5,853,647	\$ 5,618,566	\$ 5,360,583	\$ 235,081	\$ 493,063	\$ 5,437,042	\$ 5,537,231	\$ 5,619,345	\$ 5,714,996
CONSERVATION TRUST FUND	\$ -	\$ 2	\$ 10	\$ 1	\$ -	\$ 9	\$ 10	\$ -	\$ -	\$ -	\$ -
GARAGE FUND	\$ 3,874,462	\$ 4,122,984	\$ 7,460,884	\$ 6,976,638	\$ 7,177,900	\$ 484,246	\$ 282,984	\$ 8,130,037	\$ 7,615,985	\$ 10,226,726	\$ 7,042,175
INFORMATION TECHNOLOGY FUND	\$ 1,362,894	\$ 1,959,123	\$ 2,319,876	\$ 2,221,408	\$ 2,291,738	\$ 98,668	\$ 28,138	\$ 2,361,316	\$ 2,445,260	\$ 2,519,663	\$ 2,602,613
FACILITIES FUND	\$ 608,189	\$ 140,329	\$ 2,636,518	\$ 2,059,029	\$ 5,329,623	\$ 577,489	\$ (2,693,105)	\$ 5,220,160	\$ 4,579,823	\$ 4,028,053	\$ 4,528,002
SPECIAL PROJECTS FUND	\$ 4,871,143	\$ 3,708,140	\$ 4,397,000	\$ 4,580,041	\$ 4,563,918	\$ (183,041)	\$ (166,918)	\$ 4,329,730	\$ 4,666,121	\$ 4,239,095	\$ 4,580,089
MARIJUANA FUND	\$ 101,822	\$ 199,264	\$ 91,868	\$ 88,145	\$ 84,612	\$ 3,723	\$ 7,256	\$ 87,676	\$ 92,064	\$ 95,378	\$ 99,426
CEMETERY FUND	\$ 80	\$ 13,098	\$ 25,600	\$ 5,650	\$ 30,664	\$ 19,950	\$ (5,064)	\$ 5,726	\$ 5,790	\$ 5,855	\$ 5,923
CHILD CARE FUND	\$ 618,767	\$ 1,905,519	\$ 2,334,075	\$ 834,075	\$ 2,714,600	\$ 1,500,000	\$ (380,255)	\$ 1,066,538	\$ 68,534	\$ 70,590	\$ 72,708
PARKING & TRANSPORTATION FUND	\$ 12,670,942	\$ 13,594,387	\$ 13,261,416	\$ 12,963,562	\$ 13,258,017	\$ 297,854	\$ 3,399	\$ 13,621,338	\$ 14,151,080	\$ 14,543,639	\$ 15,027,778
HEALTH BENEFITS FUND	\$ 5,672,216	\$ 5,885,358	\$ 5,400,079	\$ 5,586,125	\$ 5,900,213	\$ (186,046)	\$ (500,134)	\$ 6,195,219	\$ 6,504,976	\$ 6,830,220	\$ 7,171,727
SUSTAINABILITY FUND	\$ 1,208,980	\$ 1,737,498	\$ 3,488,056	\$ 3,391,766	\$ 3,727,483	\$ 96,290	\$ (239,427)	\$ 3,833,259	\$ 3,952,824	\$ 4,065,295	\$ 4,186,687
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 476,657	\$ 452,893	\$ 507,760	\$ 518,011	\$ 358,496	\$ (10,251)	\$ 149,264	\$ 374,579	\$ 394,006	\$ 407,544	\$ 424,811
<b>TOTAL EXPENDITURES</b>	<b>\$ 136,496,531</b>	<b>\$ 141,806,198</b>	<b>\$ 157,416,654</b>	<b>\$ 143,69</b>							

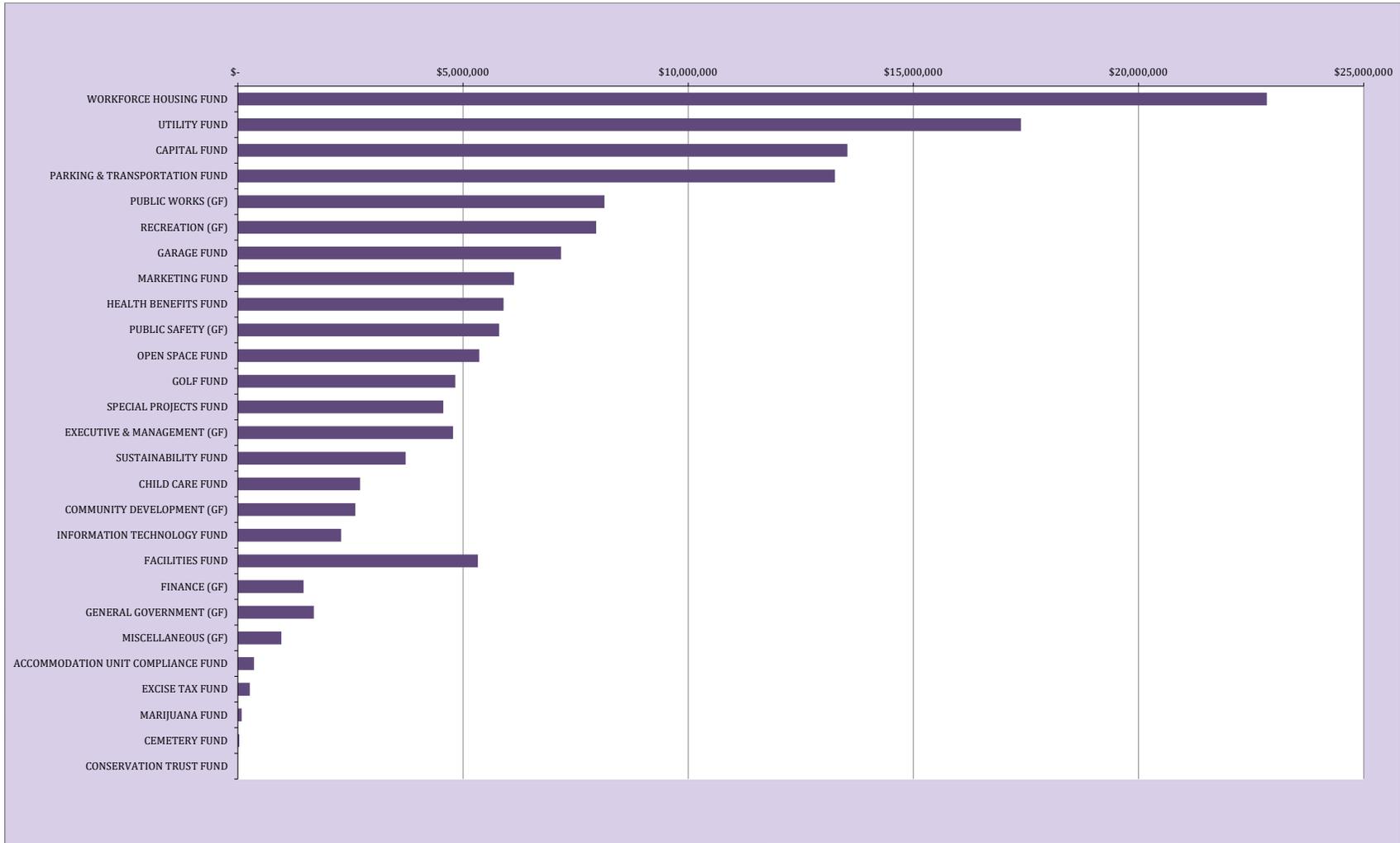
**TOWN OF BRECKENRIDGE  
2025-2030 CASH FLOW**

	Adopted					
	2025 Projection	2026	2027	2028	2029	2030
<b>REVENUE (NET TRANSFERS)</b>	139,603,830	134,749,843	131,819,820	166,026,632	135,309,127	134,767,722
<b>CAPITAL EXPENSE (NET TRANSFERS)</b>	(46,274,346)	(42,892,112)	(50,399,279)	(49,494,066)	(36,032,546)	(16,543,860)
<b>OPERATING EXPENSE (NET TRANSFERS)</b>	(97,422,649)	(106,313,289)	(108,476,958)	(109,761,261)	(109,429,312)	(112,749,032)
<b>OPERATIONAL SAVINGS</b>						
<b>NET</b>	<b>(4,093,165)</b>	<b>(14,455,559)</b>	<b>(27,056,416)</b>	<b>6,771,304</b>	<b>(10,152,731)</b>	<b>5,474,830</b>
<b>CASH OUT</b>						
<b>EDAP (5 LOANS PER YEAR)</b>	500,000	500,000	500,000	500,000	500,000	500,000
<b>DEBT PRINCIPAL (WATER TREATMENT, GPTD #002)</b>	2,454,376	2,821,160	2,864,810	2,909,449	2,931,148	2,952,344
<b>DEBT REPAYMENT ON \$30M POTENTIAL</b>				917,931	1,040,456	1,082,845
<b>CAPITAL LEASES (GOLF CARTS GPS #005)</b>	54,237	47,168	47,168	47,168	47,168	47,168
<b>CAPITAL LEASES (2019 2 BUSES)</b>	50,521	53,106	53,106	53,106	53,106	53,106
<b>CAPITAL LEASES (2023 3 BUSES)</b>	63,375	66,617	66,617	66,617	66,617	66,617
<b>HOUSING PURCHASE</b>		12,000,000				
<b>TOTAL CASH OUT</b>	<b>(3,122,509)</b>	<b>(15,488,051)</b>	<b>(3,531,701)</b>	<b>(4,494,271)</b>	<b>(4,638,495)</b>	<b>(4,702,080)</b>
<b>CASH IN</b>						
<b>NORDIC LOAN</b>	36,000	36,000	36,000	36,000	36,000	36,000
<b>EDAP LOAN</b>	50,000	75,000	105,000	130,000	155,000	180,000
<b>HOUSING SALES</b>			4,200,000	4,200,000		
<b>TOTAL CASH IN</b>	<b>86,000</b>	<b>111,000</b>	<b>4,341,000</b>	<b>4,366,000</b>	<b>191,000</b>	<b>216,000</b>
<b>CASH</b>	<b>(7,129,674)</b>	<b>(29,832,610)</b>	<b>(26,247,118)</b>	<b>6,643,033</b>	<b>(14,600,226)</b>	<b>988,750</b>
<b>CUMULATIVE</b>	<b>(7,129,674)</b>	<b>(36,962,284)</b>	<b>(63,209,401)</b>	<b>(56,566,368)</b>	<b>(71,166,594)</b>	<b>(70,177,844)</b>
<b>BEGINNING CASH BALANCE</b>	<b>177,170,572</b>	<b>170,040,898</b>	<b>140,208,288</b>	<b>113,961,171</b>	<b>120,604,204</b>	<b>106,003,978</b>
<b>YEAR END CASH BALANCE</b>	<b>170,040,898</b>	<b>140,208,288</b>	<b>113,961,171</b>	<b>120,604,204</b>	<b>106,003,978</b>	<b>106,992,728</b>
<b>CHANDLER ASSET MANAGEMENT</b>	85,480,849	85,480,849	85,480,849	85,480,849	85,480,849	85,480,849
<b>COLOTRUST</b>	41,955,328	41,955,328	0	0	0	0
<b>1ST BANK OPERATING</b>	42,604,721	12,772,111	28,480,322	35,123,355	20,523,129	21,511,879
	170,040,898	140,208,288	113,961,171	120,604,204	106,003,978	106,992,728
<b>KPI: CASH TO OPEX = \$135M (BALANCED BUDGET)</b>	<b>135,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>	<b>135,000,000</b>
<b>SURPLUS/DEFICIT</b>	<b>35,040,898</b>	<b>5,208,288</b>	<b>(21,038,829)</b>	<b>(14,395,796)</b>	<b>(28,996,022)</b>	<b>(28,007,272)</b>
	126%	104%	84%	89%	79%	79%

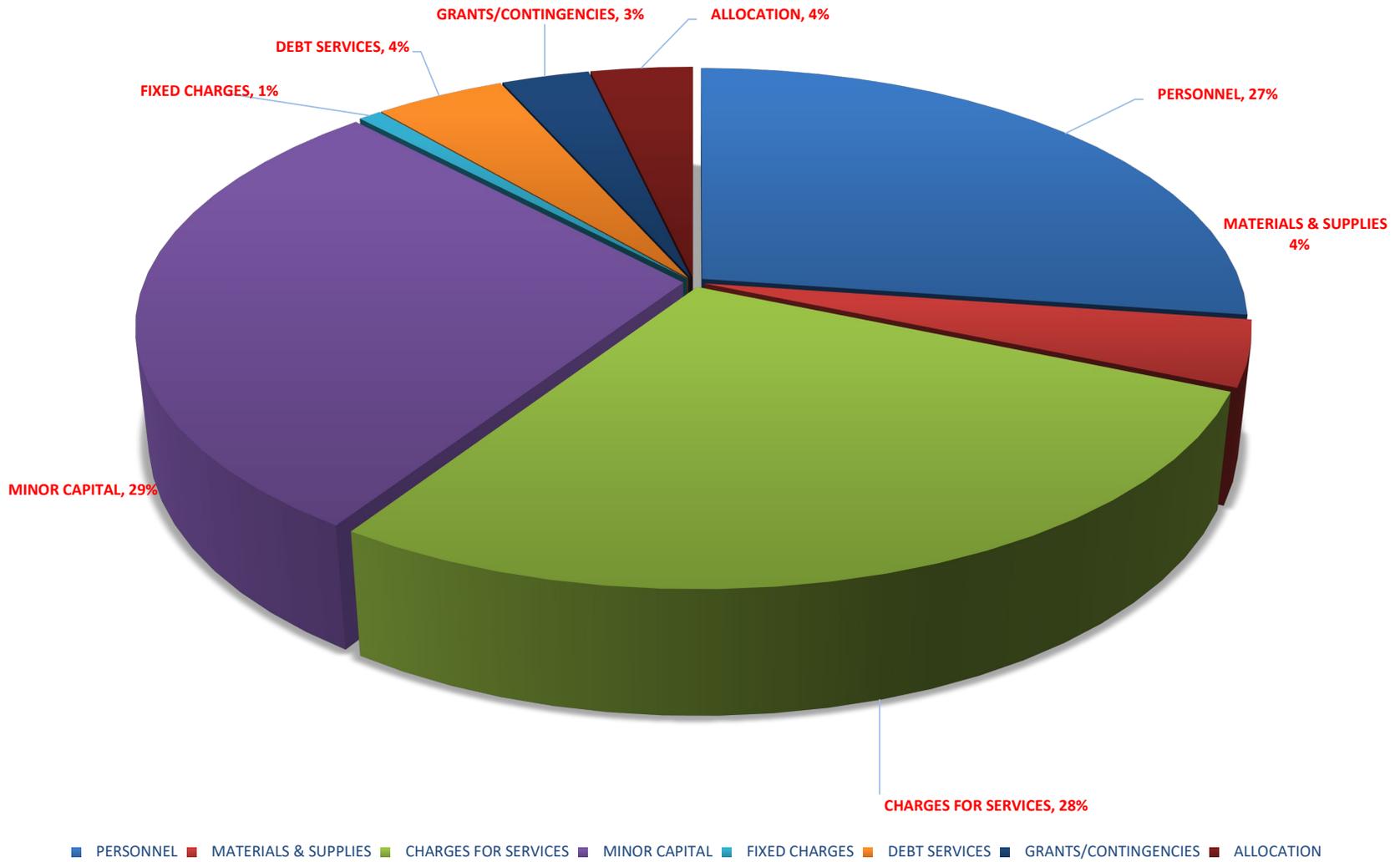
**TOWN OF BRECKENRIDGE- 2026 BUDGET**  
**ALL REVENUES NET OF TRANSFERS**



**TOWN OF BRECKENRIDGE- 2026 BUDGET**  
**ALL EXPENDITURES BY PROGRAM, NET OF TRANSFERS**

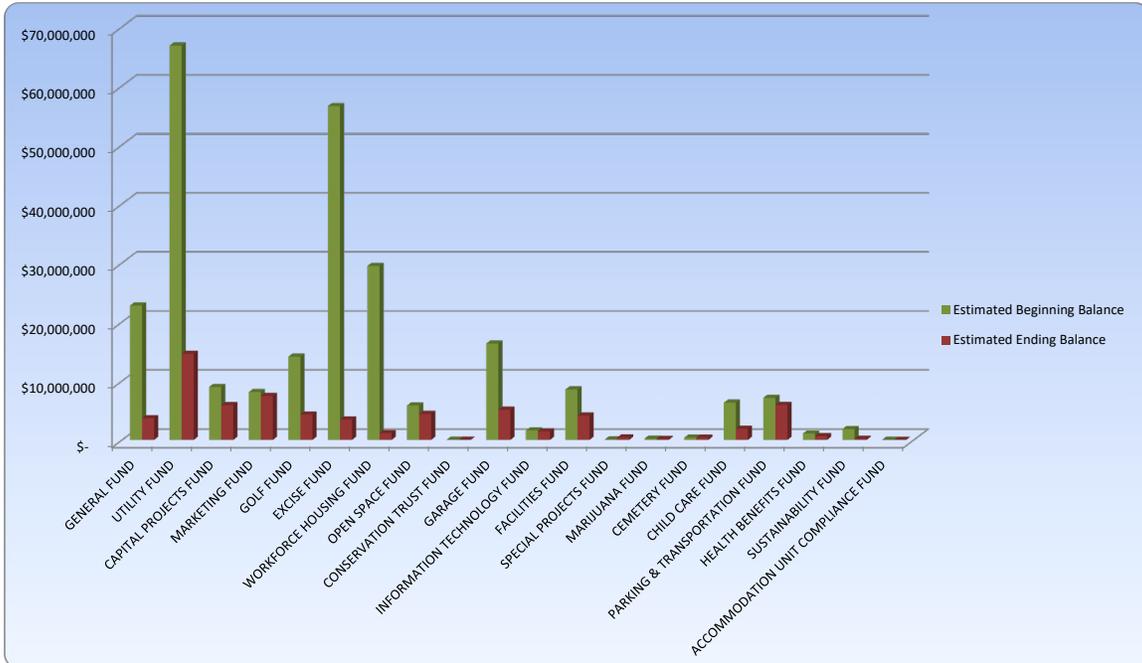


**TOWN OF BRECKENRIDGE- 2026 BUDGET**  
**ALL EXPENDITURES BY CATEGORY, NET OF TRANSFERS**



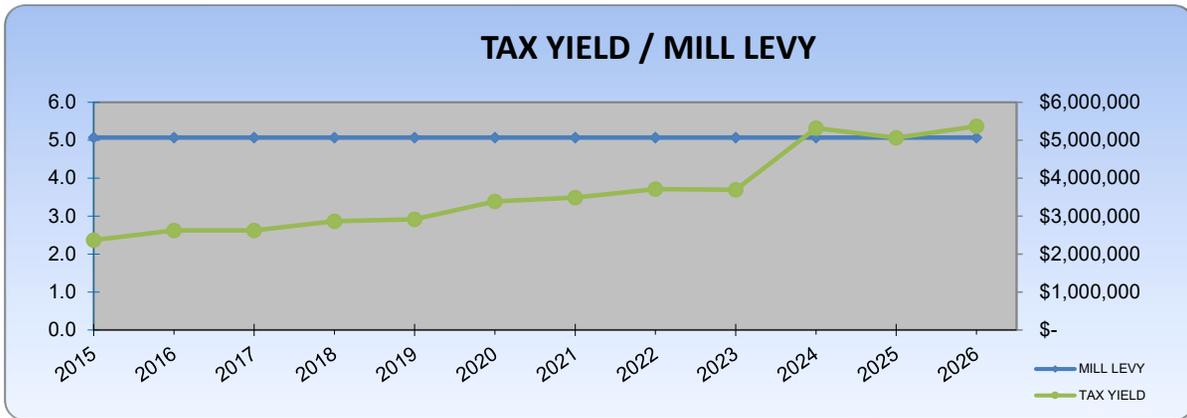
## SUMMARY FUND BALANCE SCHEDULE

FUND	ESTIMATED BEGINNING BALANCE	2026 BUDGETED REVENUES	2026 BUDGETED EXPENDITURES	2026 RESTRICTED	ESTIMATED ENDING BALANCE
GENERAL FUND	\$ 22,754,494	\$ 28,941,104	\$ (33,463,168)	\$ 14,557,379	\$ 3,675,051
UTILITY FUND	\$ 66,804,112	\$ 12,059,415	\$ (17,389,014)	\$ 46,900,792	\$ 14,573,721
CAPITAL PROJECTS FUND	\$ 8,958,721	\$ 10,456,657	\$ (13,535,682)		\$ 5,879,696
MARKETING FUND	\$ 8,095,334	\$ 5,464,093	\$ (6,135,211)		\$ 7,424,216
GOLF FUND	\$ 14,087,057	\$ 4,953,823	\$ (4,828,426)	\$ 9,922,243	\$ 4,290,212
EXCISE FUND	\$ 56,557,997	\$ 47,186,201	\$ (42,541,605)	\$ 57,760,339	\$ 3,442,254
WORKFORCE HOUSING FUND	\$ 29,474,661	\$ 29,831,978	\$ (22,863,450)	\$ 35,301,151	\$ 1,142,039
OPEN SPACE FUND	\$ 5,822,763	\$ 4,624,719	\$ (6,054,577)		\$ 4,392,904
CONSERVATION TRUST FUND	\$ 23,804	\$ 55,000	\$ (55,000)		\$ 23,804
GARAGE FUND	\$ 16,315,828	\$ 5,543,820	\$ (7,177,900)	\$ 9,592,067	\$ 5,089,681
INFORMATION TECHNOLOGY FUND	\$ 1,577,239	\$ 2,275,839	\$ (2,291,738)	\$ 111,903	\$ 1,449,437
FACILITIES FUND	\$ 8,531,093	\$ 917,491	\$ (5,329,623)	-	\$ 4,118,961
SPECIAL PROJECTS FUND	\$ 84,064	\$ 4,863,687	\$ (4,563,918)		\$ 383,833
MARIJUANA FUND	\$ 215,484	\$ 326,506	\$ (384,612)		\$ 157,378
CEMETERY FUND	\$ 354,647	\$ 25,613	\$ (30,664)		\$ 349,596
CHILD CARE FUND	\$ 6,292,186	\$ 454,376	\$ (2,714,600)	\$ 2,150,000	\$ 1,881,962
PARKING & TRANSPORTATION FUND	\$ 7,113,504	\$ 13,641,821	\$ (14,839,517)	-	\$ 5,915,808
HEALTH BENEFITS FUND	\$ 1,070,244	\$ 5,470,186	\$ (5,900,213)		\$ 640,217
SUSTAINABILITY FUND	\$ 1,830,848	\$ 2,391,003	\$ (4,027,483)		\$ 194,368
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 12,096	\$ 6,846,005	\$ (6,658,496)	\$ 199,605	\$ -
<b>TOTAL</b>	<b>\$ 255,976,176</b>	<b>\$ 186,329,337</b>	<b>\$ (200,784,895)</b>	<b>\$ 176,495,479</b>	<b>\$ 65,025,138</b>



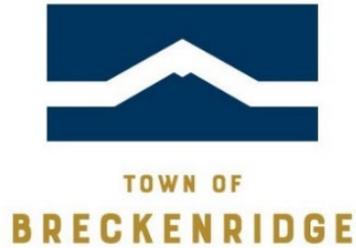
**TOWN OF BRECKENRIDGE**  
**PROPERTY TAX REVENUE TREND**  
**ASSESSED VALUATION AND TAX YIELD**  
**2015-2026**

<u>YEAR</u>	<u>ASSESSED VALUATION</u>	<u>MILL LEVY</u>	<u>TAX YIELD</u>
2015	\$ 467,130,440	5.070	\$ 2,368,351
2016	\$ 517,252,300	5.070	\$ 2,622,469
2017	\$ 517,832,480	5.070	\$ 2,625,411
2018	\$ 565,153,160	5.070	\$ 2,865,327
2019	\$ 575,060,770	5.070	\$ 2,915,558
2020	\$ 684,873,880	5.070	\$ 3,386,064
2021	\$ 690,050,150	5.070	\$ 3,491,458
2022	\$ 746,502,580	5.070	\$ 3,711,929
2023	\$ 729,001,920	5.070	\$ 3,696,040
2024	\$ 1,049,048,240	5.070	\$ 5,318,675
2025	\$ 998,795,020	5.070	\$ 5,063,891
2026	\$ 1,058,586,580	5.070	\$ 5,367,034



**ALL FUNDS**  
**GOVERNMENTAL AND PROPRIETARY FUND BALANCE ROLL-FORWARD**

FUND	ESTIMATED BEGINNING BALANCE	2026 BUDGETED REVENUES	2026 BUDGETED EXPENDITURES	2026 RESTRICTED	ESTIMATED ENDING BALANCE	2027 FORECAST END BAL AFTER REST.	2028 FORECAST END BAL AFTER REST.	2029 FORECAST END BAL AFTER REST.	2030 FORECAST END BAL AFTER REST.
<b>GOVERNMENTAL FUNDS</b>									
<u>DISCRETIONARY</u>									
001 - GENERAL	\$ 22,754,494	\$ 28,941,104	\$ (33,463,168)	\$ 14,557,379	\$ 3,675,051	\$ 2,701,652	\$ 2,703,237	\$ 1,840,612	\$ 1,427,748
006 - EXCISE TAX	\$ 56,557,997	\$ 47,186,201	\$ (42,541,605)	\$ 57,760,339	\$ 3,442,254	\$ 17,691,961	\$ 20,809,762	\$ 20,057,957	\$ 22,455,361
013 - SPECIAL PROJECTS	\$ 84,064	\$ 4,863,687	\$ (4,563,918)	\$ -	\$ 383,833	\$ 765,240	\$ 510,257	\$ 882,300	\$ 1,263,348
014 - MARIJUANA	\$ 215,484	\$ 326,506	\$ (384,612)	\$ -	\$ 157,378	\$ 195,406	\$ 79,046	\$ 34,372	\$ 10,650
016 - CHILD CARE	\$ 6,292,186	\$ 454,376	\$ (2,714,600)	\$ 2,150,000	\$ 1,881,962	\$ 2,145,517	\$ 2,557,076	\$ 2,891,579	\$ 3,198,964
017 - PARKING & TRANSPORTATION	\$ 7,113,504	\$ 13,641,821	\$ (14,839,517)	\$ -	\$ 5,915,808	\$ 5,246,217	\$ 5,862,015	\$ 5,179,590	\$ 5,211,691
019 - SUSTAINABILITY	\$ 1,830,848	\$ 2,391,003	\$ (4,027,483)	\$ -	\$ 194,368	\$ 1,042,201	\$ 1,120,807	\$ 1,237,707	\$ 1,234,400
003 - CAPITAL	\$ 8,958,721	\$ 10,456,657	\$ (13,535,682)	\$ -	\$ 5,879,696	\$ 2,595,659	\$ 2,336,097	\$ 3,175,994	\$ 3,390,334
TOTAL DISCRETIONARY FUND BALANCE	\$ 103,807,298	\$ 108,261,355	\$ (116,070,584)	\$ 74,467,718	\$ 21,530,350	\$ 32,383,853	\$ 35,978,297	\$ 35,300,110	\$ 38,192,498
<u>SPECIAL REVENUE</u>									
020 - ACCOMMODATION UNIT COMPLIANCE	\$ 12,096	\$ 6,846,005	\$ (6,658,496)	\$ 199,605	\$ -	\$ -	\$ -	\$ -	\$ -
007 - WORKFORCE HOUSING	\$ 29,474,661	\$ 29,831,978	\$ (22,863,450)	\$ 35,301,151	\$ 1,142,039	\$ 962,953	\$ 3,136,656	\$ 3,454,851	\$ 3,566,024
008 - OPEN SPACE	\$ 5,822,763	\$ 4,624,719	\$ (6,054,577)	\$ -	\$ 4,392,904	\$ 3,454,904	\$ 4,417,873	\$ 3,299,921	\$ 2,087,547
004 - MARKETING	\$ 8,095,334	\$ 5,464,093	\$ (6,135,211)	\$ -	\$ 7,424,216	\$ 6,526,801	\$ 5,429,809	\$ 4,127,553	\$ 2,614,172
009 - CONSERVATION TRUST	\$ 23,804	\$ 55,000	\$ (55,000)	\$ -	\$ 23,804	\$ 23,804	\$ 23,804	\$ 23,804	\$ 23,804
TOTAL SPECIAL REVENUE FUND BALANCE	\$ 43,428,658	\$ 46,821,795	\$ (41,766,734)	\$ 35,500,756	\$ 12,982,963	\$ 10,968,462	\$ 13,008,142	\$ 10,906,128	\$ 8,291,547
<b>TOTAL GOVERNMENTAL FUND BALANCE</b>	<b>\$ 147,235,956</b>	<b>\$ 155,083,150</b>	<b>\$ (157,837,318)</b>	<b>\$ 109,968,474</b>	<b>\$ 34,513,313</b>	<b>\$ 43,352,315</b>	<b>\$ 48,986,439</b>	<b>\$ 46,206,239</b>	<b>\$ 46,484,044</b>
<b>PROPRIETARY FUNDS</b>									
<u>ENTERPRISE</u>									
002 - UTILITY	\$ 66,804,112	\$ 12,059,415	\$ (17,389,014)	\$ 46,900,792	\$ 14,573,721	\$ 1,649,938	\$ 9,562,870	\$ 337,256	\$ 5,509,396
005 - GOLF	\$ 14,087,057	\$ 4,953,823	\$ (4,828,426)	\$ 9,922,243	\$ 4,290,212	\$ 5,357,456	\$ 3,354,099	\$ 4,132,183	\$ 3,150,512
015 - CEMETERY	\$ 354,647	\$ 25,613	\$ (30,664)	\$ -	\$ 349,596	\$ 368,269	\$ 386,879	\$ 405,424	\$ 423,900
TOTAL ENTERPRISE FUND BALANCE	\$ 81,245,816	\$ 17,038,851	\$ (22,248,104)	\$ 56,823,035	\$ 19,213,528	\$ 7,375,664	\$ 13,303,848	\$ 4,874,863	\$ 9,083,809
<u>INTERNAL SERVICES</u>									
010 - GARAGE	\$ 16,315,828	\$ 5,543,820	\$ (7,177,900)	\$ 9,592,067	\$ 5,089,681	\$ 9,203,347	\$ 9,364,630	\$ 9,289,467	\$ 9,458,341
012 - FACILITIES	\$ 8,531,093	\$ 917,491	\$ (5,329,623)	\$ -	\$ 4,118,961	\$ 5,605,595	\$ 5,679,410	\$ 6,274,228	\$ 6,350,448
011 - IT	\$ 1,577,239	\$ 2,275,839	\$ (2,291,738)	\$ 111,903	\$ 1,449,437	\$ 1,409,784	\$ 1,355,092	\$ 1,296,971	\$ 1,229,002
018 - HEALTH BENEFITS	\$ 1,070,244	\$ 5,470,186	\$ (5,900,213)	\$ -	\$ 640,217	\$ 211,125	\$ 470,080	\$ 403,791	\$ 494,897
TOTAL INTERNAL SERVICE FUND BALANCE	\$ 27,494,404	\$ 14,207,336	\$ (20,699,473)	\$ 9,703,970	\$ 11,298,297	\$ 16,429,850	\$ 16,869,211	\$ 17,264,456	\$ 17,532,688
<b>TOTAL PROPRIETARY FUND BALANCE</b>	<b>\$ 108,740,220</b>	<b>\$ 31,246,187</b>	<b>\$ (42,947,577)</b>	<b>\$ 66,527,005</b>	<b>\$ 30,511,825</b>	<b>\$ 23,805,514</b>	<b>\$ 30,173,059</b>	<b>\$ 22,139,319</b>	<b>\$ 26,616,497</b>
<b>TOTAL FUND BALANCE</b>	<b>\$ 255,976,176</b>	<b>\$ 186,329,337</b>	<b>\$ (200,784,895)</b>	<b>\$ 176,495,479</b>	<b>\$ 65,025,138</b>	<b>\$ 67,157,829</b>	<b>\$ 79,159,498</b>	<b>\$ 68,345,558</b>	<b>\$ 73,100,541</b>



## General Fund #001



The General Fund encompasses the Recreation Center, Fiber Network, Committees, Public Works, Community Development, Finance, Executive and Management office, Public Safety and Advice & Litigation. The primary revenue into this fund is a transfer from the Excise Tax Fund.

Restrictions exist on this fund for the outstanding loan repayment from the Breck Nordic Center, Employee Down Payment Assistance Program, and 4 months of operational expense.

Reserves are held for TABOR (Taxpayer Bill of Rights) and net income for the Nicotine program.

## GENERAL FUND #001

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>17,508,611</b>
	<b>REVENUE</b>	<b>\$</b>	<b>35,581,271</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>34,404,326</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,176,945</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>18,685,556</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>18,685,556</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>38,675,000</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>34,606,062</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>4,068,938</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>22,754,494</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>22,754,494</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>28,941,104</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>33,463,168</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(4,522,064)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>18,232,431</b>
	<b>RESTRICTION-BRECK NORDIC LOAN</b>	<b>\$</b>	<b>962,566</b>
	<b>RESTRICTION-EDAP</b>	<b>\$</b>	<b>940,424</b>
	<b>RESTRICTION-OPERATIONS</b>	<b>\$</b>	<b>11,154,389</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>5,175,051</b>
	<b>RESERVE-RETIREMENT</b>	<b>\$</b>	<b>-</b>
	<b>RESERVE-TABOR</b>	<b>\$</b>	<b>3,327,406</b>
	<b>RESERVE-NICOTINE PROGRAM</b>	<b>\$</b>	<b>836,850</b>
	<b>TOTAL RESERVE</b>	<b>\$</b>	<b>4,164,256</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
GENERAL FUND #001 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 17,071,730	\$ 17,944,883	\$ 18,685,556	\$ 18,685,556	\$ 22,754,494	\$ -	\$ 4,068,938	\$ 18,232,431	\$ 17,980,006	\$ 19,045,932	\$ 19,048,366
REVENUES	\$ 31,925,940	\$ 35,581,271	\$ 37,502,374	\$ 38,675,000	\$ 28,941,104	\$ 1,172,626	\$ (8,561,270)	\$ 33,683,606	\$ 36,805,958	\$ 36,949,653	\$ 39,118,861
TOTAL AVAILABLE	\$ 48,997,670	\$ 53,526,154	\$ 56,187,931	\$ 57,360,556	\$ 51,695,598	\$ 1,172,626	\$ (4,492,332)	\$ 51,916,037	\$ 54,785,964	\$ 55,995,585	\$ 58,167,227
EXPENDITURES											
EXPENDITURES BY CATEGORY											
PERSONNEL	\$ 18,270,921	\$ 19,919,977	\$ 22,030,305	\$ 21,486,352	\$ 21,440,814	\$ 543,953	\$ 589,491	\$ 22,191,142	\$ 23,686,014	\$ 24,599,249	\$ 25,864,061
MATERIALS & SUPPLIES	\$ 1,113,461	\$ 1,540,595	\$ 1,464,398	\$ 1,476,152	\$ 1,387,969	\$ (11,754)	\$ 76,429	\$ 1,429,503	\$ 1,472,388	\$ 1,516,560	\$ 1,562,057
CHARGES FOR SERVICES	\$ 5,453,769	\$ 5,795,782	\$ 6,718,624	\$ 6,974,815	\$ 6,119,183	\$ (256,191)	\$ 599,441	\$ 5,814,114	\$ 5,987,639	\$ 6,147,219	\$ 6,331,216
MINOR CAPITAL	\$ 616,111	\$ 928,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 414,145	\$ 701,217	\$ 626,639	\$ 657,903	\$ 561,749	\$ (31,264)	\$ 64,890	\$ 574,231	\$ 591,458	\$ 609,202	\$ 627,478
DEBT SERVICES	\$ 469,481	\$ 470,825	\$ 471,543	\$ 471,543	\$ 466,545	\$ -	\$ 4,998	\$ 469,066	\$ 471,358	\$ 468,420	\$ 470,366
GRANTS/CONTINGENCIES	\$ 1,267,392	\$ 756,959	\$ 900,000	\$ 930,005	\$ 1,060,000	\$ (30,005)	\$ (160,000)	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000
ALLOCATION	\$ 4,137,108	\$ 4,290,373	\$ 2,561,292	\$ 2,561,292	\$ 2,368,908	\$ (0)	\$ 192,384	\$ 2,739,975	\$ 2,813,174	\$ 2,888,570	\$ 2,966,227
TRANSFERS	\$ 104,485	\$ -	\$ 48,000	\$ 48,000	\$ 58,000	\$ -	\$ (10,000)	\$ 58,000	\$ 58,000	\$ 58,000	\$ 58,000
TOTAL EXPENDITURES	\$ 31,846,871	\$ 34,404,326	\$ 34,820,801	\$ 34,606,062	\$ 33,463,168	\$ 214,739	\$ 1,357,633	\$ 33,936,031	\$ 35,740,032	\$ 36,947,219	\$ 38,539,405
FUND BALANCE, DECEMBER 31	\$ 17,944,883	\$ 18,685,556	\$ 21,367,130	\$ 22,754,494	\$ 18,232,431			\$ 17,980,006	\$ 19,045,932	\$ 19,048,366	\$ 19,627,822
RESTRICTION-BRECK NORDIC LOAN	\$ 1,073,481	\$ 1,034,566	\$ 998,566	\$ 998,566	\$ 962,566			\$ 926,566	\$ 890,566	\$ 854,566	\$ 818,566
RESTRICTION-EDAP	\$ -	\$ 293,500	\$ 1,100,000	\$ 1,000,000	\$ 1,500,000			\$ 2,100,000	\$ 2,600,000	\$ 3,100,000	\$ 3,600,000
RESTRICTION-DEBT SERVICE	\$ 942,368	\$ 938,088	\$ 935,611	\$ 935,611	\$ 940,424			\$ 939,777	\$ 938,786	\$ 937,448	\$ 935,040
RESTRICTION-OPERATIONS (4 MONTHS)	\$ 10,615,624	\$ 11,468,109	\$ 11,606,934	\$ 11,535,354	\$ 11,154,389			\$ 11,312,010	\$ 11,913,344	\$ 12,315,740	\$ 12,846,468
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 5,313,410	\$ 4,951,294	\$ 6,726,019	\$ 8,284,963	\$ 3,675,051			\$ 2,701,652	\$ 2,703,237	\$ 1,840,612	\$ 1,427,748
RESERVE-RETIREMENT	\$ 3	\$ 0	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
RESERVE-TABOR	\$ 3,056,132	\$ 3,327,406	\$ 3,327,406	\$ 3,327,406	\$ 3,327,406			\$ 3,327,406	\$ 3,327,406	\$ 3,327,406	\$ 3,327,406
RESERVE-NICOTINE PROGRAM	\$ 671,849	\$ 836,850	\$ 836,850	\$ 836,850	\$ 836,850			\$ 836,850	\$ 836,850	\$ 836,850	\$ 836,850
TOTAL RESERVES	\$ 3,727,984	\$ 4,164,256	\$ 4,164,256	\$ 4,164,256	\$ 4,164,256			\$ 4,164,256	\$ 4,164,256	\$ 4,164,256	\$ 4,164,256

**TOWN OF BRECKENRIDGE  
GENERAL FUND  
REVENUE BY SOURCE**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE
<b>TAXES</b>							
Exempt Personal Property Taxes	\$ 22,970	\$ 221,175	\$ 23,000	\$ 30,000	\$ 23,000	\$ 7,000	\$ -
General Property Taxes	\$ 3,702,127	\$ 5,043,598	\$ 5,065,197	\$ 5,000,000	\$ 5,367,034	\$ (65,197)	\$ 301,837
Interest on Property Taxes	\$ 7,464	\$ 10,132	\$ 7,000	\$ 5,000	\$ 5,000	\$ (2,000)	\$ (2,000)
Nicotine Tax	\$ 673,526	\$ 862,021	\$ 760,000	\$ 760,000	\$ 570,000	\$ -	\$ (190,000)
Specific Ownership Taxes	\$ 172,242	\$ 198,886	\$ 160,000	\$ 160,000	\$ 160,000	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 4,578,330</b>	<b>\$ 6,335,811</b>	<b>\$ 6,015,197</b>	<b>\$ 5,955,000</b>	<b>\$ 6,125,034</b>	<b>\$ (60,197)</b>	<b>\$ 109,837</b>
<b>LICENSES AND PERMITS</b>							
Animal Licenses	\$ 446	\$ 585	\$ 800	\$ 600	\$ 600	\$ (200)	\$ (200)
Building Permits	\$ 515,795	\$ 610,415	\$ 525,000	\$ 725,000	\$ 420,000	\$ 200,000	\$ (105,000)
Electric Permits	\$ 56,293	\$ 64,213	\$ 50,000	\$ 50,000	\$ 45,000	\$ -	\$ (5,000)
Liquor Licenses/Other Fees	\$ 28,826	\$ 22,114	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -
Mechanical Permits	\$ 80,760	\$ 100,542	\$ 65,000	\$ 70,000	\$ 56,000	\$ 5,000	\$ (9,000)
Misc. Licenses & Permits	\$ 19,843	\$ 15,812	\$ 15,750	\$ 15,867	\$ 15,000	\$ 117	\$ (750)
Nicotine Licenses	\$ 5,400	\$ 4,200	\$ 5,000	\$ 4,500	\$ 4,500	\$ (500)	\$ (500)
Plumbing Permits	\$ 39,174	\$ 43,450	\$ 42,000	\$ 42,000	\$ 33,600	\$ -	\$ (8,400)
Street Cut Permits	\$ 27,634	\$ 30,000	\$ 25,000	\$ 30,000	\$ 35,000	\$ 5,000	\$ 10,000
Record Requests	\$ 713	\$ 157	\$ 500	\$ 500	\$ 500	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 774,883</b>	<b>\$ 891,486</b>	<b>\$ 759,050</b>	<b>\$ 968,467</b>	<b>\$ 640,200</b>	<b>\$ 209,417</b>	<b>\$ (118,850)</b>
<b>CHARGES FOR SERVICES</b>							
Auction Proceeds	\$ 4,873	\$ 2,120	\$ -	\$ 670	\$ -	\$ 670	\$ -
Building Plan Review	\$ 404,076	\$ 482,503	\$ 400,000	\$ 580,000	\$ 336,000	\$ 180,000	\$ (64,000)
Class 'A' Fees	\$ 68,792	\$ 123,475	\$ 86,685	\$ 10,695	\$ 8,091	\$ (75,990)	\$ (78,594)
Class 'B' Fees	\$ 8,342	\$ 14,318	\$ 7,490	\$ 8,405	\$ 7,045	\$ 915	\$ (445)
Class 'C' Fees	\$ 24,680	\$ 27,365	\$ 39,060	\$ 23,000	\$ 16,000	\$ (16,060)	\$ (23,060)
Class 'C' Sign Fees	\$ 7,005	\$ 8,375	\$ 5,700	\$ 7,500	\$ 7,500	\$ 1,800	\$ 1,800
Class 'D' Fees	\$ 65,070	\$ 69,075	\$ 80,565	\$ 47,655	\$ 48,440	\$ (32,910)	\$ (32,125)
Engineering Plan Review Fees	\$ 9,148	\$ 9,460	\$ 10,000	\$ 8,000	\$ 8,000	\$ (2,000)	\$ (2,000)
Metal Recycling	\$ 1,006	\$ 1,345	\$ 1,000	\$ 3,000	\$ 3,000	\$ 2,000	\$ 2,000
Misc. Other Fees	\$ 24,517	\$ 36,596	\$ 29,130	\$ 18,790	\$ 24,949	\$ (10,340)	\$ (4,181)
Repayment Academy Contract	\$ 27,939	\$ 37,071	\$ 20,000	\$ -	\$ 6,500	\$ (20,000)	\$ (13,500)
Sale of Misc. Pub. & Rpts.	\$ 765	\$ 1,242	\$ 2,200	\$ 2,200	\$ 2,200	\$ -	\$ -
Snow Removal	\$ 393	\$ 525	\$ 500	\$ -	\$ -	\$ (500)	\$ (500)
<b>TOTAL</b>	<b>\$ 646,607</b>	<b>\$ 813,469</b>	<b>\$ 682,330</b>	<b>\$ 709,915</b>	<b>\$ 467,725</b>	<b>\$ 27,585</b>	<b>\$ (214,605)</b>
<b>INTERGOVERNMENTAL REVENUE</b>							
Grants	\$ 163,614	\$ 68,179	\$ 35,000	\$ 31,405	\$ -	\$ (3,595)	\$ (35,000)
Highway Users	\$ 245,312	\$ 281,421	\$ 232,946	\$ 232,946	\$ 232,946	\$ (0)	\$ (0)
Motor Vehicle Reg. Fee	\$ 20,492	\$ 22,179	\$ 27,999	\$ 27,999	\$ 27,999	\$ -	\$ -
Other Governmental	\$ 48,936	\$ 48,581	\$ 38,097	\$ 180,097	\$ 53,097	\$ 142,000	\$ 15,000
Road & Bridge Levy	\$ 299,616	\$ 295,808	\$ 292,180	\$ 292,180	\$ 292,180	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 777,969</b>	<b>\$ 716,169</b>	<b>\$ 626,222</b>	<b>\$ 764,627</b>	<b>\$ 606,222</b>	<b>\$ 138,405</b>	<b>\$ (20,000)</b>
<b>FINES AND FORFEITS</b>							
Court Cost Fee Charges	\$ 6,409	\$ 3,643	\$ 7,500	\$ 3,000	\$ 5,000	\$ (4,500)	\$ (2,500)
Dog Fines	\$ 865	\$ 1,754	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -
PD Surcharge	\$ 5,525	\$ 4,315	\$ 5,500	\$ 5,500	\$ 5,500	\$ -	\$ -
Penal Fines	\$ 46,997	\$ 29,512	\$ 50,100	\$ 23,890	\$ 33,600	\$ (26,210)	\$ (16,500)
Traffic Citations	\$ 26,390	\$ 19,232	\$ 30,000	\$ 40,000	\$ 50,000	\$ 10,000	\$ 20,000
<b>TOTAL</b>	<b>\$ 86,186</b>	<b>\$ 58,457</b>	<b>\$ 94,100</b>	<b>\$ 73,390</b>	<b>\$ 95,100</b>	<b>\$ (20,710)</b>	<b>\$ 1,000</b>
<b>TRANSFERS FROM OTHER FUNDS</b>							
From Workforce Housing Fund	\$ 15,408	\$ 15,408	\$ 16,000	\$ 16,000	\$ 16,000	\$ -	\$ -
From Excise Fund	\$ 18,000,000	\$ 19,700,000	\$ 23,000,000	\$ 23,000,000	\$ 14,000,000	\$ -	\$ (9,000,000)
From General Fund (Breck Prof Bldg)	\$ -	\$ -	\$ 48,000	\$ 48,000	\$ -	\$ -	\$ (48,000)
From General Fund (Clerk & Muni)	\$ -	\$ 9,313	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ -
From Golf Fund	\$ 33,553	\$ 40,662	\$ -	\$ -	\$ -	\$ -	\$ -
From Parking & Transportation Fund	\$ -	\$ -	\$ -	\$ 43,300	\$ 20,000	\$ 43,300	\$ 20,000
From Utility Fund	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 18,152,149</b>	<b>\$ 19,765,383</b>	<b>\$ 23,074,000</b>	<b>\$ 23,117,300</b>	<b>\$ 14,046,000</b>	<b>\$ 43,300</b>	<b>\$ (9,028,000)</b>
<b>RECREATION FEES</b>							
Ice Rink Operations	\$ 1,185,816	\$ 1,261,943	\$ 1,223,630	\$ 1,267,141	\$ 1,343,470	\$ 43,511	\$ 119,840
Nordic Center	\$ 347,745	\$ 322,798	\$ 317,800	\$ 345,769	\$ 357,932	\$ 27,969	\$ 40,132
Rec Operations	\$ 2,159,824	\$ 2,286,258	\$ 2,078,841	\$ 2,274,752	\$ 2,276,971	\$ 195,911	\$ 198,130
Rec Programs	\$ 1,025,358	\$ 1,059,382	\$ 868,700	\$ 866,631	\$ 873,200	\$ (2,069)	\$ 4,500
Tennis Programs	\$ 236,375	\$ 282,133	\$ 242,200	\$ 313,870	\$ 323,900	\$ 71,670	\$ 81,700
<b>TOTAL</b>	<b>\$ 4,955,118</b>	<b>\$ 5,212,513</b>	<b>\$ 4,731,171</b>	<b>\$ 5,068,163</b>	<b>\$ 5,175,473</b>	<b>\$ 336,992</b>	<b>\$ 444,302</b>
<b>MISCELLANEOUS INCOME</b>							
Animal Shelter Restitution	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ -	\$ -
BGVCC 10 Year Agreement	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost sharing	\$ -	\$ -	\$ -	\$ 163,552	\$ 35,000	\$ 163,552	\$ 35,000
Department Reimbursement	\$ 283	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Heated Sidewalk Reimbursement	\$ 2,825	\$ 1,065	\$ 2,825	\$ 2,825	\$ 2,825	\$ -	\$ -
Insurance Recoveries	\$ 162,028	\$ 87,173	\$ 75,000	\$ 85,000	\$ 50,000	\$ 10,000	\$ (25,000)
Interest Income/Loan Pmts	\$ 45,274	\$ 44,591	\$ 83,587	\$ 46,063	\$ 46,769	\$ (37,524)	\$ (36,818)
Investment Income	\$ 921,024	\$ 633,148	\$ 422,655	\$ 530,121	\$ 367,781	\$ 107,466	\$ (54,874)
Miscellaneous Income	\$ 4,795	\$ 3,922	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ -
Opioids Settlement	\$ 4,551	\$ 15,482	\$ -	\$ -	\$ -	\$ -	\$ -
PEG Fees	\$ 13,456	\$ 13,902	\$ 13,000	\$ 5,000	\$ 13,000	\$ (8,000)	\$ -
Pension Forfeitures	\$ (132,359)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reimbursement of Expend.	\$ 22,966	\$ 21,695	\$ -	\$ 56,367	\$ -	\$ 56,367	\$ -
Rental Income	\$ 859,855	\$ 956,358	\$ 919,187	\$ 1,125,160	\$ 1,265,925	\$ 205,973	\$ 346,738
Unclaimed Property & Evidence	\$ -	\$ 10,648	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 1,954,698</b>	<b>\$ 1,787,983</b>	<b>\$ 1,520,304</b>	<b>\$ 2,018,138</b>	<b>\$ 1,785,350</b>	<b>\$ 497,834</b>	<b>\$ 265,046</b>
<b>TOTAL GENERAL FUND</b>	<b>\$ 31,925,940</b>	<b>\$ 35,581,271</b>	<b>\$ 37,502,374</b>	<b>\$ 38,675,000</b>	<b>\$ 28,941,104</b>		

**GENERAL FUND #001**  
**EXPENDITURES BY CATEGORY AND PROGRAM**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 18,270,921	\$ 19,919,977	\$ 22,030,305	\$ 21,486,352	\$ 21,440,814	\$ 543,953	\$ 589,491	\$ 22,191,142	\$ 23,686,014	\$ 24,599,249	\$ 25,864,061
MATERIALS & SUPPLIES	\$ 1,113,461	\$ 1,540,595	\$ 1,464,398	\$ 1,476,152	\$ 1,387,969	\$ (11,754)	\$ 76,429	\$ 1,429,503	\$ 1,472,388	\$ 1,516,560	\$ 1,562,057
CHARGES FOR SERVICES	\$ 5,453,769	\$ 5,795,782	\$ 6,718,624	\$ 6,974,815	\$ 6,119,183	\$ (256,191)	\$ 599,441	\$ 5,814,114	\$ 5,987,639	\$ 6,147,219	\$ 6,331,216
MINOR CAPITAL	\$ 616,111	\$ 928,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 414,145	\$ 701,217	\$ 626,639	\$ 657,903	\$ 561,749	\$ (31,264)	\$ 64,890	\$ 574,231	\$ 591,458	\$ 609,202	\$ 627,478
DEBT SERVICES	\$ 469,481	\$ 470,825	\$ 471,543	\$ 471,543	\$ 466,545	\$ -	\$ 4,998	\$ 469,066	\$ 471,358	\$ 468,420	\$ 470,366
GRANTS/CONTINGENCIES	\$ 1,267,392	\$ 756,959	\$ 900,000	\$ 930,005	\$ 1,060,000	\$ (30,005)	\$ (160,000)	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000
ALLOCATION	\$ 4,137,108	\$ 4,290,373	\$ 2,561,292	\$ 2,561,292	\$ 2,368,908	\$ (0)	\$ 192,384	\$ 2,739,975	\$ 2,813,174	\$ 2,888,570	\$ 2,966,227
TRANSFERS	\$ 104,485	\$ -	\$ 48,000	\$ 48,000	\$ 58,000	\$ -	\$ (10,000)	\$ 58,000	\$ 58,000	\$ 58,000	\$ 58,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 31,846,871</b>	<b>\$ 34,404,326</b>	<b>\$ 34,820,801</b>	<b>\$ 34,606,062</b>	<b>\$ 33,463,168</b>	<b>\$ 214,739</b>	<b>\$ 1,357,633</b>	<b>\$ 33,936,031</b>	<b>\$ 35,740,032</b>	<b>\$ 36,947,219</b>	<b>\$ 38,539,405</b>
<b>EXPENDITURES BY PROGRAM</b>											
General Gov't./Executive Mgmt./Misc	\$ 6,082,715	\$ 6,506,933	\$ 6,416,421	\$ 6,488,225	\$ 7,492,569	\$ (71,804)	\$ (1,076,149)	\$ 7,147,889	\$ 7,519,040	\$ 7,715,237	\$ 8,023,650
Finance	\$ 1,386,380	\$ 1,402,483	\$ 1,425,755	\$ 1,442,201	\$ 1,461,614	\$ (16,446)	\$ (35,859)	\$ 1,816,135	\$ 1,903,116	\$ 1,962,077	\$ 2,038,721
Public Safety	\$ 4,730,125	\$ 5,413,197	\$ 5,941,562	\$ 5,776,368	\$ 5,801,816	\$ 165,194	\$ 139,747	\$ 6,006,716	\$ 6,350,105	\$ 6,584,183	\$ 6,887,558
Community Development	\$ 2,124,923	\$ 2,159,389	\$ 2,354,545	\$ 2,318,931	\$ 2,609,187	\$ 35,614	\$ (254,642)	\$ 2,365,486	\$ 2,500,330	\$ 2,591,914	\$ 2,710,901
Public Works	\$ 9,531,044	\$ 10,605,595	\$ 10,737,350	\$ 10,593,297	\$ 8,141,827	\$ 144,053	\$ 2,595,523	\$ 8,361,170	\$ 8,785,434	\$ 9,089,286	\$ 9,471,200
Recreation	\$ 7,991,684	\$ 8,316,728	\$ 7,945,168	\$ 7,987,040	\$ 7,956,156	\$ (41,872)	\$ (10,988)	\$ 8,238,635	\$ 8,682,007	\$ 9,004,523	\$ 9,407,376
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 31,846,871</b>	<b>\$ 34,404,326</b>	<b>\$ 34,820,801</b>	<b>\$ 34,606,062</b>	<b>\$ 33,463,168</b>	<b>\$ 214,739</b>	<b>\$ 1,357,633</b>	<b>\$ 33,936,031</b>	<b>\$ 35,740,032</b>	<b>\$ 36,947,219</b>	<b>\$ 38,539,405</b>

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**GENERAL GOVERNMENT**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>REVENUES</b>											
CHARITY FUND	\$ 807	\$ 361	\$ 1,500	\$ 600	\$ 1,500	\$ (900)	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
COURT COSTS & FEES	\$ 6,409	\$ 3,643	\$ 7,500	\$ 3,000	\$ 5,000	\$ (4,500)	\$ (2,500)	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
DOG FINES	\$ 865	\$ 1,754	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
MARIJUANA FINES	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ 100
MUNICIPAL COURT FORFEITS	\$ -	\$ 300	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
PD TRAINING SURCHARGES	\$ 5,525	\$ 4,315	\$ 5,500	\$ 5,500	\$ 5,500	\$ -	\$ -	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500
PENAL FINES	\$ 37,200	\$ 14,496	\$ 40,000	\$ 16,000	\$ 25,000	\$ (24,000)	\$ (15,000)	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
RESTITUTION/NOT MUNI COURT	\$ -	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF MISC PUBS/COPIES	\$ -	\$ -	\$ 700	\$ 700	\$ 700	\$ -	\$ -	\$ 700	\$ 700	\$ 700	\$ 700
TRAFFIC FINES	\$ 26,390	\$ 19,232	\$ 30,000	\$ 40,000	\$ 50,000	\$ 10,000	\$ 20,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<b>TOTAL REVENUES</b>	<b>\$ 77,196</b>	<b>\$ 44,107</b>	<b>\$ 87,800</b>	<b>\$ 68,400</b>	<b>\$ 90,300</b>	<b>\$ (19,400)</b>	<b>\$ 2,500</b>	<b>\$ 90,300</b>	<b>\$ 90,300</b>	<b>\$ 90,300</b>	<b>\$ 90,300</b>
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 575,878	\$ 413,851	\$ 725,927	\$ 723,445	\$ 920,970	\$ 2,482	\$ (195,044)	\$ 954,070	\$ 1,028,380	\$ 1,064,860	\$ 1,122,682
MATERIALS & SUPPLIES	\$ 2,293	\$ 4,400	\$ 9,782	\$ 3,694	\$ 15,368	\$ 6,088	\$ (5,586)	\$ 15,826	\$ 16,301	\$ 16,790	\$ 17,293
CHARGES FOR SERVICES	\$ 292,373	\$ 440,125	\$ 341,333	\$ 311,964	\$ 326,763	\$ 29,369	\$ 14,570	\$ 324,341	\$ 329,571	\$ 334,958	\$ 340,507
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 3,520	\$ 5,667	\$ 10,921	\$ 11,460	\$ 15,768	\$ (539)	\$ (4,847)	\$ 16,087	\$ 16,569	\$ 17,066	\$ 17,578
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ 75,000	\$ 400,000	\$ (75,000)	\$ (400,000)	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 2,560	\$ 2,560	\$ 6,578	\$ 6,578	\$ 9,719	\$ -	\$ (3,141)	\$ 10,011	\$ 10,311	\$ 10,620	\$ 10,939
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 876,623</b>	<b>\$ 866,603</b>	<b>\$ 1,094,541</b>	<b>\$ 1,132,141</b>	<b>\$ 1,688,589</b>	<b>\$ (37,600)</b>	<b>\$ (594,048)</b>	<b>\$ 1,320,334</b>	<b>\$ 1,401,132</b>	<b>\$ 1,444,295</b>	<b>\$ 1,509,000</b>
<b>EXPENDITURES BY PROGRAM</b>											
TOWN COUNCIL 0411	\$ 291,972	\$ 312,861	\$ 355,925	\$ 419,060	\$ 760,627	\$ (63,135)	\$ (404,702)	\$ 369,113	\$ 405,919	\$ 415,057	\$ 438,542
MUNICIPAL COURT 0421	\$ 207,547	\$ 202,753	\$ 213,776	\$ 201,867	\$ 204,497	\$ 11,909	\$ 9,279	\$ 204,698	\$ 217,015	\$ 225,277	\$ 236,097
ADVICE & LITIGATION 0431	\$ 377,103	\$ 350,990	\$ 524,840	\$ 511,214	\$ 723,464	\$ 13,626	\$ (198,624)	\$ 746,523	\$ 778,197	\$ 803,961	\$ 834,361
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 876,623</b>	<b>\$ 866,603</b>	<b>\$ 1,094,541</b>	<b>\$ 1,132,141</b>	<b>\$ 1,688,589</b>	<b>\$ (37,600)</b>	<b>\$ (594,048)</b>	<b>\$ 1,320,334</b>	<b>\$ 1,401,132</b>	<b>\$ 1,444,295</b>	<b>\$ 1,509,000</b>
<b>FTE</b>											
	4.10	3.10	4.10	4.10	5.10			5.10	5.10	5.10	5.10
Full Time Regular Staff	2.35	1.35	2.35	2.35	3.35			3.35	3.35	3.35	3.35
Appointed & Elected Positions	1.75	1.75	1.75	1.75	1.75			1.75	1.75	1.75	1.75

FUND: General  
 DEPARTMENT: General Government-Town Council  
 DEPARTMENT NO: 0411

**PROGRAM DESCRIPTION:**

The Town Council is the legislative and policy making body of the Town. Municipal elections are held bi-annually in April. Council members are elected for four year terms.

The Mayor's salary is \$1,500 per month and the Town Council members' salaries are \$1,000 per month.

Town Council responsibilities include enacting ordinances and resolutions Town Council responsibilities include enacting ordinances and resolutions for the proper governing of the Town's affairs, reviewing and adopting the annual budget, appointing various Town officials and citizens to boards and commissions, representing the Town at official functions, and establishing such policies and measures as required to promote the general welfare of the Town and the safety and health of its citizens.

This program provides for Council related expenses including dues for organizations such as the Colorado Association of Ski Towns, Colorado Municipal League, and the I-70 Coalition.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 200,630	\$ 217,629	\$ 227,970	\$ 228,922	\$ 224,489
Materials & Supplies	\$ 2,119	\$ 3,937	\$ 6,557	\$ 1,532	\$ 12,054
Charges for Services	\$ 87,783	\$ 89,006	\$ 119,200	\$ 111,300	\$ 121,800
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 1,440	\$ 2,288	\$ 2,198	\$ 2,306	\$ 2,284
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ 75,000	\$ 400,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 291,972</b>	<b>\$ 312,861</b>	<b>\$ 355,925</b>	<b>\$ 419,060</b>	<b>\$ 760,627</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Completion of Stables Village  
 Infrastructure started for the Runway Housing Development  
 Skier Parking Lot moved to the McCain Property

**GOALS - PROGRAM OBJECTIVES:**

Ensure that Breckenridge continues to maintain, improve, and develop public recreational facilities and amenities  
 Creating & sustaining a culture to support employee engagement and retention  
 Provide reliable & competitive Broadband services to citizens, businesses, & visitors  
 Support a diversity of local workforce housing options  
 Ensure access to affordable quality childcare for local working families  
 Enhance and develop avenues for citizens to engage with the Town of Breckenridge so they are informed, feel heard, become involved and collaborate to find solutions  
 Enhance & develop avenues for citizen engagement  
 Provide open forum for Town constituents to be able to voice their ideas and comments to Council and Management  
 Develop & implement a balanced parking and multi-modal transportation plan that preserves the character of the community  
 Develop & maintain a reliable, sustainable, clean drinking water supply for the Town and the Upper Blue Planning region  
 Implement actions to further efforts towards sustainability and reduction of our community's carbon footprint

**PERFORMANCE MEASURES:**

	2021	2022	2023	2024	2025
Provide open forum for Town constituents to be able to voice their ideas and comments to Council and Management	All are open now with Zoom 5 Coffee Talks	5	5	7	Farmer's Market - Summer
Post council meeting minutes for each Town Council meeting within x days of approval of minutes	Video of Meeting posted w/in 24 hours of Meeting				
Council members attend external training or development meetings or courses	CAST	CAST & CML	CAST, CML, & MT2030	CAST, CML, & MT2030	CAST, CML, & MT2030

FUND: General  
 DEPARTMENT: General Government-Court  
 DEPARTMENT NO: 0421

**PROGRAM DESCRIPTION:**

Municipal court is responsible for action on all complaints filed with the court, including penal, traffic, animal and other municipal code violations. The presiding judge works part-time, and conducts hearings, arraignments, trials and sentencing twice a month.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 159,487	\$ 154,262	\$ 163,895	\$ 162,096	\$ 169,722
Materials & Supplies	\$ -	\$ 85	\$ 79	\$ 79	\$ 78
Charges for Services	\$ 45,500	\$ 42,466	\$ 40,183	\$ 29,923	\$ 21,633
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 3,379	\$ 3,042	\$ 3,191	\$ 3,345
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 2,560	\$ 2,560	\$ 6,578	\$ 6,578	\$ 9,719
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 207,547</u>	<u>\$ 202,753</u>	<u>\$ 213,776</u>	<u>\$ 201,867</u>	<u>\$ 204,497</u>

**PRIOR YEAR ACCOMPLISHMENTS:**

Audited closed and sealed cases  
 Hired and trained a new prosecuting attorney

**GOALS - PROGRAM OBJECTIVES:**

Hire a full-time prosecuting attorney  
 Streamline the warrants process to more seamlessly handle notifications from other jurisdictions and the County  
 Move to a hybrid court model

**PERFORMANCE MEASURES:**

	2023	2024	2025
# Jury Trials Scheduled/Occurred	1,0	1,0	0,0
# Cases Processed/Court Docket	411	357	556

FUND: **General**  
 DEPARTMENT: General Government-Advice & Litigation  
 DEPARTMENT NO: 0431

**PROGRAM DESCRIPTION:**

The Town Attorney is the legal advisor for all Town elected and appointed officials and the Town leadership. The Town attorney prepares all legal instruments including legislation, ordinances, and contracts. The Town attorney oversees the Town prosecutor and manages special counsel, litigation and administrative hearings.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 215,760	\$ 41,960	\$ 334,062	\$ 332,427	\$ 526,759
Materials & Supplies	\$ 174	\$ 377	\$ 3,147	\$ 2,083	\$ 3,236
Charges for Services	\$ 159,089	\$ 308,653	\$ 181,950	\$ 170,741	\$ 183,330
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 2,080	\$ -	\$ 5,681	\$ 5,963	\$ 10,139
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 377,103</b>	<b>\$ 350,990</b>	<b>\$ 524,840</b>	<b>\$ 511,214</b>	<b>\$ 723,464</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Created templates for staff for service agreements  
 Oversaw all legal aspects to initiate new workforce housing development  
 Initiated overhaul of code enforcement procedures and practices

**GOALS - PROGRAM OBJECTIVES:**

Provide efficient, thorough and cost-effective legal services  
 Avoid expensive or negatively impactful legal challenges  
 Onboard an additional lawyer to streamline and provide more thorough and effective legal services

**PERFORMANCE MEASURES:**

**TOWN OF BRECKENRIDGE  
REVENUE & EXPENDITURE  
EXECUTIVE & MANAGEMENT**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>REVENUES</b>											
COUNCIL CHAMBERS RENTS	\$ 250	\$ -	\$ 200	\$ 100	\$ 100	\$ (100)	\$ (100)	\$ 100	\$ 100	\$ 100	\$ 100
DRONE PERMIT FEES	\$ 1,075	\$ 775	\$ 1,300	\$ 750	\$ 750	\$ (550)	\$ (550)	\$ 750	\$ 750	\$ 750	\$ 750
INSURANCE RECOVERIES	\$ 155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LIQUOR LICENSES OTHER FEE	\$ 28,826	\$ 22,114	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
NICOTINE TAX	\$ 673,526	\$ 862,021	\$ 760,000	\$ 760,000	\$ 570,000	\$ -	\$ (190,000)	\$ 570,000	\$ 570,000	\$ 570,000	\$ 570,000
OPIOIDS SETTLEMENT	\$ 4,551	\$ 15,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RECORD REQUESTS	\$ 713	\$ 157	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500
REFUNDS OF EXPENDITURES	\$ 118	\$ 575	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 559,511	\$ 554,615	\$ 571,000	\$ 578,294	\$ 588,125	\$ 7,294	\$ 17,125	\$ 605,769	\$ 623,942	\$ 642,660	\$ 661,940
TOBACCO LICENSE	\$ 5,400	\$ 4,200	\$ 5,000	\$ 4,500	\$ 4,500	\$ (500)	\$ (500)	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
WORKSHOP FEES	\$ -	\$ 110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM WORKFORCE HOUSING FUND	\$ 15,408	\$ 15,408	\$ 16,000	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
TRANSFER FROM MARKETING FUND	\$ -	\$ 9,313	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
<b>TOTAL REVENUES</b>	<b>\$ 1,289,533</b>	<b>\$ 1,484,770</b>	<b>\$ 1,394,000</b>	<b>\$ 1,400,144</b>	<b>\$ 1,219,975</b>	<b>\$ 6,144</b>	<b>\$ (174,025)</b>	<b>\$ 1,237,619</b>	<b>\$ 1,255,792</b>	<b>\$ 1,274,510</b>	<b>\$ 1,293,790</b>
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 2,358,946	\$ 2,403,966	\$ 2,571,768	\$ 2,501,832	\$ 3,101,634	\$ 69,936	\$ (529,866)	\$ 3,216,111	\$ 3,456,403	\$ 3,582,527	\$ 3,774,126
MATERIALS & SUPPLIES	\$ 11,346	\$ 24,514	\$ 15,813	\$ 24,443	\$ 26,973	\$ (8,630)	\$ (11,160)	\$ 27,782	\$ 28,616	\$ 29,474	\$ 30,358
CHARGES FOR SERVICES	\$ 422,677	\$ 357,574	\$ 440,093	\$ 359,768	\$ 556,735	\$ 80,325	\$ (116,642)	\$ 448,391	\$ 461,452	\$ 474,930	\$ 488,840
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 18,877	\$ 49,429	\$ 102,805	\$ 109,498	\$ 106,833	\$ (6,693)	\$ (4,028)	\$ 110,087	\$ 113,390	\$ 116,792	\$ 120,296
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 1,267,392	\$ 707,320	\$ 790,000	\$ 790,000	\$ 595,000	\$ -	\$ 195,000	\$ 595,000	\$ 595,000	\$ 595,000	\$ 595,000
ALLOCATION	\$ 206,136	\$ 373,041	\$ 300,000	\$ 300,000	\$ 392,817	\$ (0)	\$ (92,817)	\$ 404,602	\$ 416,740	\$ 429,242	\$ 442,119
TRANSFERS	\$ -	\$ -	\$ 48,000	\$ 48,000	\$ 58,000	\$ -	\$ (10,000)	\$ 58,000	\$ 58,000	\$ 58,000	\$ 58,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 4,285,373</b>	<b>\$ 3,915,845</b>	<b>\$ 4,268,479</b>	<b>\$ 4,133,541</b>	<b>\$ 4,837,991</b>	<b>\$ 134,938</b>	<b>\$ (569,513)</b>	<b>\$ 4,859,973</b>	<b>\$ 5,129,600</b>	<b>\$ 5,285,965</b>	<b>\$ 5,508,738</b>
<b>EXPENDITURES BY PROGRAM</b>											
BRECKENRIDGE PROFESSIONAL BUILDING 0441	\$ 158,462	\$ 159,951	\$ 245,967	\$ 201,444	\$ 213,018	\$ 44,523	\$ 32,949	\$ 218,593	\$ 224,359	\$ 230,325	\$ 236,497
ADMINISTRATIVE MANAGEMENT 0442	\$ 1,195,881	\$ 1,374,862	\$ 1,370,578	\$ 1,373,570	\$ 1,556,312	\$ (2,992)	\$ (185,734)	\$ 1,490,728	\$ 1,568,447	\$ 1,628,643	\$ 1,701,423
HUMAN RESOURCE ADMIN 0443	\$ 942,054	\$ 1,131,757	\$ 1,189,920	\$ 1,167,740	\$ 1,221,388	\$ 22,180	\$ (31,467)	\$ 1,259,304	\$ 1,370,822	\$ 1,412,033	\$ 1,491,011
NICOTINE PROGRAM 0445	\$ 1,267,392	\$ 701,220	\$ 765,000	\$ 765,000	\$ 570,000	\$ -	\$ 195,000	\$ 570,000	\$ 570,000	\$ 570,000	\$ 570,000
BSEAC 0446	\$ 73	\$ 41,331	\$ 78,489	\$ 66,611	\$ 84,360	\$ 11,878	\$ (5,871)	\$ 86,220	\$ 88,234	\$ 90,322	\$ 92,489
CLERK & MUNICIPAL SERVICES 0451	\$ 721,511	\$ 506,724	\$ 618,525	\$ 559,176	\$ 1,192,914	\$ 59,349	\$ (574,389)	\$ 1,235,128	\$ 1,307,738	\$ 1,354,641	\$ 1,417,319
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 4,285,373</b>	<b>\$ 3,915,845</b>	<b>\$ 4,268,479</b>	<b>\$ 4,133,541</b>	<b>\$ 4,837,991</b>	<b>\$ 134,938</b>	<b>\$ (569,513)</b>	<b>\$ 4,859,973</b>	<b>\$ 5,129,600</b>	<b>\$ 5,285,965</b>	<b>\$ 5,508,738</b>
<b>FTE</b>	<b>27.40</b>	<b>26.98</b>	<b>27.40</b>	<b>27.40</b>	<b>28.40</b>			<b>28.40</b>	<b>28.40</b>	<b>28.40</b>	<b>28.40</b>
Full Time Regular Staff	13.90	12.98	13.40	13.40	13.40			13.40	13.40	13.40	13.40
Appointed & Elected Positions	1.50	2.00	2.00	2.00	2.00			2.00	2.00	2.00	2.00
Retirees	12.00	12.00	12.00	12.00	13.00			13.00	13.00	13.00	13.00

FUND: **General**  
 DEPARTMENT: Executive & Management-Breckenridge Professional Building  
 DEPARTMENT NO: 0441

**PROGRAM DESCRIPTION:**

This program administers the management of the Breckenridge Professional Building, an office building acquired by the Town of Breckenridge in May, 2019. The Town oversees the building, expenses and payments to vendors for operation of the commercial building. Facilities and Finance oversee the day to day and the finances of the building. Community Engagement / Communication / Marketing Office is now in the Breck Professional Building.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 2,058	\$ 7,967	\$ 5,466	\$ 15,500	\$ 18,000
Charges for Services	\$ 156,404	\$ 151,984	\$ 192,501	\$ 137,944	\$ 147,018
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ 48,000	\$ 48,000	\$ 48,000
	<b>\$ 158,462</b>	<b>\$ 159,951</b>	<b>\$ 245,967</b>	<b>\$ 201,444</b>	<b>\$ 213,018</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Renewed several commercial leases at the request of leasees.  
 Transferred leases from triple net to gross rental terms to simplify process and ensure proper return on investment.

**GOALS - PROGRAM OBJECTIVES:**

Provide office space for commercial leasees, provide excellent experience for commercial leasees, and strive to recover the purchase cost of the building.

**PERFORMANCE MEASURES:**

FUND: **General**  
DEPARTMENT: Executive & Management-Administrative Management  
DEPARTMENT NO: 0442

**PROGRAM DESCRIPTION:**

The Town Manager is, by charter, the Chief Executive Officer of the Town and is directly responsible to the Town Council for planning, organizing, and directing the activities of all Town departments and agencies under their jurisdiction. The Town Manager is responsible for appointing and supervising Town employees, preparing and submitting the ADOPTED annual budget and capital improvement plan, recommending approval of municipal ordinances and regulations, and implementing policies established by the Council. This account includes all costs associated with the administrative management program including the salaries of the Town Manager, Deputy Town Manager, Assistant Town Manager, and Executive Administration Assistant.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 1,018,486	\$ 1,182,962	\$ 1,106,412	\$ 1,091,210	\$ 1,149,128
Materials & Supplies	\$ 3,112	\$ 2,773	\$ 5,512	\$ 4,086	\$ 3,707
Charges for Services	\$ 101,259	\$ 105,003	\$ 121,267	\$ 133,617	\$ 268,117
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 6,840	\$ 22,575	\$ 74,173	\$ 81,443	\$ 69,893
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 66,185	\$ 61,549	\$ 63,214	\$ 63,214	\$ 65,467
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 1,195,881</b>	<b>\$ 1,374,862</b>	<b>\$ 1,370,578</b>	<b>\$ 1,373,570</b>	<b>\$ 1,556,312</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

The Town Manager's office continues to develop and implement council's policy direction on various issues, while also being responsible for leading and managing executive and professional staff for all operating departments

**GOALS - PROGRAM OBJECTIVES:**

- Provide the Town Council with budgetary guidance
- Facilitate the successful implementation of Council Goals
- Successfully implement Council policies
- Effectively oversee all Town Departments and Divisions
- Model the core values of the organization

**PERFORMANCE MEASURES:**

- Conduct at least one leadership retreat for Senior Leadership Team and contract for one on one coaching for senior leaders
- Facilitate engagement and training to ensure a smooth transition after the April Election with any new Council Members

FUND: General  
DEPARTMENT: Executive & Management-Human Resources  
DEPARTMENT NO: 0443

**PROGRAM DESCRIPTION:**

The Human Resources team leads a variety of human resource and organizational development initiatives in the following areas: Recruitment, Staffing, Compensation, Benefits, Employment Law, Employee Relations, Employee Engagement, Workers Compensation, Unemployment Claims, Performance Management, HRIS, Training & Development, Systems, Reporting and Records, Policy, Staffing Analytics, Worker's Risk Management and Worker's Safety.  
In the delivery of services, HR encourages understanding and involvement in the Town's organizational culture and the Town's Core Values. HR supports and advises the Senior Leadership Team (SLT) as they implement and manage strategies for organizational change.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 863,169	\$ 898,891	\$ 1,002,993	\$ 994,872	\$ 1,036,867
Materials & Supplies	\$ 1,337	\$ 2,228	\$ 3,124	\$ 2,712	\$ 2,863
Charges for Services	\$ 22,799	\$ 37,353	\$ 46,975	\$ 32,610	\$ 41,850
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 4,720	\$ 14,318	\$ 14,464	\$ 15,182	\$ 15,563
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 50,029	\$ 178,968	\$ 122,364	\$ 122,364	\$ 124,245
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 942,054</b>	<b>\$ 1,131,757</b>	<b>\$ 1,189,920</b>	<b>\$ 1,167,740</b>	<b>\$ 1,221,388</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**Recruitment:** Ongoing recruitment efforts to support hiring the most qualified candidates for Town positions. The Town's application volume outpaced previous years  
**Benefits & Compensation:** Ongoing evaluation of the Town's total compensation package to offer the most competitive pay and benefits. The Town was able to offer a very competitive pay and benefits package in 2025 and streamlined benefit plan offerings. The medical plan direct contracts are a cost-savings for our overall medical plan and the Town's Health Fund.  
**EE Development:** Ongoing focus and efforts in the areas of Employee EEO trainings and Workplace Violence trainings, as well as leadership development and succession planning

**GOALS - PROGRAM OBJECTIVES:**

**System Development:** Evaluate performance evaluations and launch an online solution with UKG, and incorporate new Town Core Values  
**Benefits Management:** Continue to deliver an attractive and affordable benefit plan for recruitment and retention.  
**EE Development:** Continue to develop internal talent, and identify professional development needs in the organization  
**Diversity:** Internal DEI committee is working towards goals for a more diverse and inclusive organization  
**Compensation:** Conduct ongoing analysis of the Town's Compensation strategies, implementing new and revised total compensation policies

**PERFORMANCE MEASURES:**

	2023	2024
Positions: Authorized REGULAR/Full-Time	212	216
New Hires: REGULAR/Full-Time	50	79
Internal Promotions to REGULAR/Full-Time	17	17
New Hires: Seasonal/PTYR/Other (excludes seas. rehires)	150	218
Recruitment: ~ # of Recruitments Conducted	113	153
Recruitment: ~ Applications for Employment	1458	1822
Recruitment: ~ Avg Applications per ea. Recruitment	13	12

FUND: **General**  
 DEPARTMENT: Executive & Management-Nicotine Program  
 DEPARTMENT NO: 0445

**PROGRAM DESCRIPTION:**

Allows the Town to fund nicotine cessation and prevention programs coordinated through Summit County Public Health, and to support the health and wellness of our community by linking to community resources, producing guidelines, compiling data, and enforcing regulations. Further, this program funds local non-profits that provide our community social safety net. The program is made possible through the collection of local licensing and tax revenue collected by Summit County Government and distributed to the Town through an intergovernmental agreement.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 1,267,392	\$ 701,220	\$ 765,000	\$ 765,000	\$ 570,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 1,267,392</b>	<b>\$ 701,220</b>	<b>\$ 765,000</b>	<b>\$ 765,000</b>	<b>\$ 570,000</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Funded almost \$600,000 in total, dispersed to the following organizations - FIRC, Building Hope, Summit County Care Clinic, and Summit County Government

**GOALS - PROGRAM OBJECTIVES:**

Provide funding for community non-profits to improve the health of our community members and lessen the public health consequences that stem from the use of tobacco and nicotine products

Provide funding to support the reduction of teen nicotine use, including vaping, through education about the harmful contents of flavored nicotine products.

Provide funding to support improved availability of public health services, including substance abuse treatment in Summit County, including services at the community health clinic and school based clinics

Assist in funding addiction prevention and intervention programs and referral services that educate, support and empower community members to lead stable, healthy, successful lives

Ensure compliance with requirements for legal sale of nicotine and tobacco products

**PERFORMANCE MEASURES:**

	2023	2024	2025
Funding to Advocates for Victims Assault, FIRC, Building Hope, Summit County Care Clinic, and Summit County Government.	\$568,331.56	\$ 701,220.28	\$ 466,893.25

Provide adequate funding to cover program objectives

FUND: **General**  
 DEPARTMENT: Executive & Management-BSEAC  
 DEPARTMENT NO: 0446

**PROGRAM DESCRIPTION:**

The Breckenridge Social Equity Advisory Commission is striving for racial and social equity for all by removing barriers and facilitating opportunities to thrive. BSEAC has the following Goals: Celebrating Diversity, Community Influence and Education, Community Outreach and Engagement, Immigration Rights and Advocacy, and Civil Engagement.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ 19,155	\$ 24,858	\$ 20,866	\$ 20,861
Materials & Supplies	\$ -	\$ 222	\$ 512	\$ 32	\$ 11
Charges for Services	\$ 73	\$ 15,357	\$ 27,650	\$ 20,219	\$ 38,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 497	\$ 469	\$ 494	\$ 487
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ 6,100	\$ 25,000	\$ 25,000	\$ 25,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 73</b>	<b>\$ 41,331</b>	<b>\$ 78,489</b>	<b>\$ 66,611</b>	<b>\$ 84,360</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Hosted the Mexican Consulate in Breckenridge  
 Facilitated special events in Spanish and English, including the Pathway to Homeownership Course and the Beginner's Guide to Local Government Series  
 Welcomed two new BSEAC commissioners  
 Worked with local organizations and police to build trust among community groups through information-sharing and events

**GOALS - PROGRAM OBJECTIVES:**

To build culturally responsive strategies and leadership for social justice by generating inclusive ideas and information to support organizational and community cultures that promote racial equity  
 To broadly examine and identify social inequity, to work in partnership with local organizations to find solutions to social inequity, and to make recommendations to the Town Council on policies, practices, programs and initiatives to achieve racial equity and create equitable outcomes within the Town government and the community  
 To perform such other functions and duties regarding social equity as may, from time to time, be delegated by the Town Council, or which are provided for by Town ordinance or resolution

**PERFORMANCE MEASURES:**

	2024	2025
Number of training sessions, workshops, or forums conducted	6	12
Number of informational materials, reports, or resource guides created	1	0
Number of community engagement meetings, listening sessions, or outreach events	6	8
Number of policy, program, or practice recommendations submitted to Town Council	0	2
Number of meetings with Spanish Translation services	2	22

FUND: **General**  
 DEPARTMENT: Executive & Management-Clerk & Municipal Services  
 DEPARTMENT NO: 0451

**PROGRAM DESCRIPTION:**

This program provides for administration of the Clerk and Municipal Services office in accordance with the legal requirements of the State Statutes and Town Charter. The Clerk and Municipal Services office processes liquor licenses and permits; processes marijuana licenses; provides support services to the Town Council and Liquor and Marijuana Licensing Authority by compiling and distributing agenda packets, recording meeting minutes, publishing ordinances, resolutions and public notices; maintains the Town Code; conducts regular and special elections; manages Valley Brook cemetery including records, burials, headstone placement and cemetery lot sales; provides Town-wide record management services including scanning, indexing and retention; responds to open record requests; and coordinates property/casualty insurance coverage, claims, loss control and general risk management. Also oversees Municipal Court and the Communications and Community Outreach Division.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 477,291	\$ 302,958	\$ 437,505	\$ 394,884	\$ 894,778
Materials & Supplies	\$ 4,838	\$ 11,325	\$ 1,199	\$ 2,113	\$ 2,391
Charges for Services	\$ 142,143	\$ 47,877	\$ 51,700	\$ 35,378	\$ 61,750
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 7,317	\$ 12,039	\$ 13,699	\$ 12,379	\$ 20,890
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 89,922	\$ 132,524	\$ 114,422	\$ 114,422	\$ 203,105
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 10,000
	<b>\$ 721,511</b>	<b>\$ 506,724</b>	<b>\$ 618,525</b>	<b>\$ 559,176</b>	<b>\$ 1,192,914</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Added a standalone Town Clerk position  
 Created a community education program focused on local government  
 Staff member achieved Guest Service Champion award  
 Added an ADA document reader program to online documents

**GOALS - PROGRAM OBJECTIVES:**

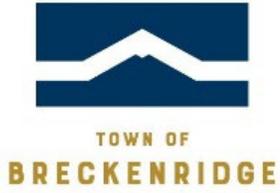
Launch a public portal for records management  
 Institute regular ADA digital checks for website pages and online documents  
 Implement a Youth Council and youth-oriented government education classes

**PERFORMANCE MEASURES:**

	2023	2024	2025
Active Liquor Licenses	113	113	114
Active Marijuana Licenses (Includes All License Types)	9	9	7
Active Tobacco Licenses	8	8	8
# Registered Voters	3,590	3,607	3,964

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**FINANCE**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>REVENUES</b>											
ADMIN FEES	\$ 122	\$ 60	\$ -	\$ 30	\$ -	\$ 30	\$ -				
CONVENIENCE FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
CREDIT CARD REBATE	\$ 12,454	\$ 12,919	\$ 13,000	\$ 15,574	\$ 17,500	\$ 2,574	\$ 4,500	\$ 18,025	\$ 18,566	\$ 19,123	\$ 19,696
FILING FEES	\$ 2,921	\$ 1,454	\$ 1,500	\$ 3,500	\$ 3,500	\$ 2,000	\$ 2,000	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
REFUNDS OF EXPENDITURES	\$ -	\$ 1,504	\$ -	\$ -	\$ -	\$ -	\$ -				
<b>TOTAL REVENUES</b>	<b>\$ 15,496</b>	<b>\$ 15,937</b>	<b>\$ 14,500</b>	<b>\$ 19,104</b>	<b>\$ 21,000</b>	<b>\$ 4,604</b>	<b>\$ 6,500</b>	<b>\$ 21,525</b>	<b>\$ 22,066</b>	<b>\$ 22,623</b>	<b>\$ 23,196</b>
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 1,034,251	\$ 1,061,573	\$ 1,091,603	\$ 1,079,459	\$ 1,104,729	\$ 12,144	\$ (13,125)	\$ 1,148,475	\$ 1,224,425	\$ 1,272,026	\$ 1,336,968
MATERIALS & SUPPLIES	\$ 7,587	\$ 1,933	\$ 1,256	\$ 1,736	\$ 1,943	\$ (480)	\$ (688)	\$ 2,003	\$ 2,063	\$ 2,125	\$ 2,189
CHARGES FOR SERVICES	\$ 244,417	\$ 183,527	\$ 136,000	\$ 163,137	\$ 169,470	\$ (27,137)	\$ (33,470)	\$ 174,554	\$ 179,791	\$ 185,184	\$ 190,740
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 6,960	\$ 21,275	\$ 19,558	\$ 20,531	\$ 21,151	\$ (973)	\$ (1,593)	\$ 21,852	\$ 22,508	\$ 23,183	\$ 23,879
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 93,166	\$ 134,175	\$ 177,338	\$ 177,338	\$ 164,321	\$ -	\$ 13,017	\$ 469,251	\$ 474,328	\$ 479,558	\$ 484,945
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 1,386,380</b>	<b>\$ 1,402,483</b>	<b>\$ 1,425,755</b>	<b>\$ 1,442,201</b>	<b>\$ 1,461,614</b>	<b>\$ (16,446)</b>	<b>\$ (35,859)</b>	<b>\$ 1,816,135</b>	<b>\$ 1,903,116</b>	<b>\$ 1,962,077</b>	<b>\$ 2,038,721</b>
<b>EXPENDITURES BY PROGRAM</b>											
ACCOUNTING 0462	\$ 1,386,380	\$ 1,402,483	\$ 1,425,755	\$ 1,442,201	\$ 1,461,614	\$ (16,446)	\$ (35,859)	\$ 1,816,135	\$ 1,903,116	\$ 1,962,077	\$ 2,038,721
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 1,386,380</b>	<b>\$ 1,402,483</b>	<b>\$ 1,425,755</b>	<b>\$ 1,442,201</b>	<b>\$ 1,461,614</b>	<b>\$ (16,446)</b>	<b>\$ (35,859)</b>	<b>\$ 1,816,135</b>	<b>\$ 1,903,116</b>	<b>\$ 1,962,077</b>	<b>\$ 2,038,721</b>
FTE	7.60	7.60	7.60	7.60	7.60			7.60	7.60	7.60	7.60
Full Time Regular Staff	7.60	7.60	7.60	7.60	7.60			7.60	7.60	7.60	7.60



Finance Fees

Number of Late-Filed RETT Exemption Applications Submitted By Same Applicant, Business, or Title Company Within Consecutive Twelve Month Period	2023	2024	2025	2026
First	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Second	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Third	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00
Fourth (and each subsequent)	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00
RETT Exemption Administrative Fee	\$ -	\$ -	\$ -	\$ 15.00

Paper Filing Fees	2023	2024	2025	2026
Per Tax Return	\$ 5.00	\$ 5.00	\$ 5.00	\$ 15.00
Per Bag Fee	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00

Municipal Service Fees	2023	2024	2025	2026
Annual Tobacco License	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00

FUND: **General**  
 DEPARTMENT: Finance-Accounting  
 DEPARTMENT NO: 0462

**PROGRAM DESCRIPTION:**

Accounting encompasses business licensing, tax audit, accounts receivable, accounts payable, payroll, general ledger activities, and preparing the Town's financial reports (monthly Council reporting, the annual budget and comprehensive financial report). Accounting also provides direct support for utility billings/collections, accommodations and sales taxpayer returns, and real estate transfer tax collections.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 1,034,251	\$ 1,061,573	\$ 1,091,603	\$ 1,079,459	\$ 1,104,729
Materials & Supplies	\$ 7,587	\$ 1,933	\$ 1,256	\$ 1,736	\$ 1,943
Charges for Services	\$ 244,417	\$ 183,527	\$ 136,000	\$ 163,137	\$ 169,470
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 6,960	\$ 21,275	\$ 19,558	\$ 20,531	\$ 21,151
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 93,166	\$ 134,175	\$ 177,338	\$ 177,338	\$ 164,321
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 1,386,380</u>	<u>\$ 1,402,483</u>	<u>\$ 1,425,755</u>	<u>\$ 1,442,201</u>	<u>\$ 1,461,614</u>

**PRIOR YEAR ACCOMPLISHMENTS:**

Implemented in house business tax audits. Sales Tax Compliance Program yielding over \$750,000 for the town  
 Completed the 2024 ACFR with a clean opinion  
 Completed the 5 year projection prior to CIP meeting with a focus on cash flow over the next 5 years targeting a break even budget for 2027-2030

**GOALS - PROGRAM OBJECTIVES:**

Finance goals include providing customer service to the public for all tax, license and utility inquiries while focusing on adherence to the town tax code  
 Finance completed all payables and payroll functions for the town for on time payments to employees and vendors  
 Finance completes the ACFR (Annual Comprehensive Financial Report), Single Audit, annual budget, monthly close and monthly reporting of sales tax and income statement to Town Council and the public, and treasury management functions  
 Future goals include educating the public on the towns funds and how capital dollars are spent

**PERFORMANCE MEASURES:**

	2023	2024
GFOA DISTINGUISHED BUDGET PRESENTATION AWARD	x	x
GFOA AWARD OF FINANCIAL REPORTING ACHIEVEMENT	x	x

**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**PUBLIC SAFETY**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>REVENUES</b>											
ANIMAL LICENSES	\$ 446	\$ 585	\$ 800	\$ 600	\$ 600	\$ (200)	\$ (200)	\$ 600	\$ 600	\$ 600	\$ 600
ANIMAL SHELTER RESTITUTION	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ 50
EXTRA DUTY REVENUE - PD	\$ 5,511	\$ 19,769	\$ 12,000	\$ 12,000	\$ 18,000	\$ -	\$ 6,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
GRANTS	\$ 3,953	\$ 66,179	\$ 35,000	\$ 15,000	\$ -	\$ (20,000)	\$ (35,000)	\$ -	\$ -	\$ -	\$ -
PORTABLE BREATH TEST (PBT)	\$ -	\$ 95	\$ 200	\$ 10	\$ -	\$ (190)	\$ (200)	\$ -	\$ -	\$ -	\$ -
REFUNDS OF EXPENDITURES	\$ 14,082	\$ 250	\$ -	\$ 11,243	\$ -	\$ 11,243	\$ -	\$ -	\$ -	\$ -	\$ -
REPAYMENT ACADEMY CONTRACT	\$ 27,939	\$ 37,071	\$ 20,000	\$ -	\$ 6,500	\$ (20,000)	\$ (13,500)	\$ -	\$ -	\$ -	\$ -
RESTITUTION/NOT MUNI COURT	\$ 5,310	\$ 6,931	\$ 7,000	\$ 3,200	\$ 5,000	\$ (3,800)	\$ (2,000)	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
SALE OF MISC PUBS/COPIES	\$ 765	\$ 1,242	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
TIPS TRAINING REVENUE	\$ 1,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UNCLAIMED PROPERTY & EVIDENCE	\$ -	\$ 10,648	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
VEHICLE IDENTIFICATION	\$ 570	\$ 375	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500
<b>TOTAL REVENUES</b>	<b>\$ 59,943</b>	<b>\$ 143,144</b>	<b>\$ 77,050</b>	<b>\$ 44,103</b>	<b>\$ 32,150</b>	<b>\$ (32,947)</b>	<b>\$ (44,900)</b>	<b>\$ 25,650</b>	<b>\$ 25,650</b>	<b>\$ 25,650</b>	<b>\$ 25,650</b>
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 3,407,330	\$ 4,003,373	\$ 4,410,103	\$ 4,249,800	\$ 4,431,746	\$ 160,302	\$ (21,643)	\$ 4,598,660	\$ 4,900,887	\$ 5,092,568	\$ 5,352,274
MATERIALS & SUPPLIES	\$ 105,128	\$ 143,165	\$ 103,164	\$ 98,841	\$ 86,512	\$ 4,323	\$ 16,652	\$ 89,061	\$ 91,733	\$ 94,485	\$ 97,319
CHARGES FOR SERVICES	\$ 604,187	\$ 669,607	\$ 961,952	\$ 1,007,519	\$ 875,654	\$ (45,567)	\$ 86,298	\$ 901,744	\$ 928,616	\$ 956,294	\$ 984,803
MINOR CAPITAL	\$ 165,673	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 51,954	\$ 131,637	\$ 77,899	\$ 81,764	\$ 84,137	\$ (3,865)	\$ (6,238)	\$ 84,672	\$ 87,212	\$ 89,829	\$ 92,524
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ 20,000	\$ 80,000	\$ 30,000	\$ 30,000	\$ 50,000	\$ 50,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
ALLOCATION	\$ 395,855	\$ 445,416	\$ 308,444	\$ 308,444	\$ 293,767	\$ 0	\$ 14,677	\$ 302,580	\$ 311,657	\$ 321,007	\$ 330,637
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 4,730,125</b>	<b>\$ 5,413,197</b>	<b>\$ 5,941,562</b>	<b>\$ 5,776,368</b>	<b>\$ 5,801,816</b>	<b>\$ 165,194</b>	<b>\$ 139,747</b>	<b>\$ 6,006,716</b>	<b>\$ 6,350,105</b>	<b>\$ 6,584,183</b>	<b>\$ 6,887,558</b>
<b>EXPENDITURES BY PROGRAM</b>											
ADMINISTRATION & RECORDS 0511	\$ 1,404,760	\$ 1,418,540	\$ 1,322,937	\$ 1,282,645	\$ 1,251,699	\$ 40,292	\$ 71,238	\$ 1,297,943	\$ 1,366,171	\$ 1,416,425	\$ 1,478,795
COMMUNICATIONS 0512	\$ 359,514	\$ 330,272	\$ 680,452	\$ 700,824	\$ 588,154	\$ (20,372)	\$ 92,298	\$ 605,799	\$ 623,973	\$ 642,692	\$ 661,973
PATROL SERVICES 0513	\$ 2,547,636	\$ 3,288,866	\$ 3,543,735	\$ 3,405,235	\$ 3,572,507	\$ 138,500	\$ (28,772)	\$ 3,700,481	\$ 3,930,250	\$ 4,079,467	\$ 4,278,607
COMMUNITY SERVICES 0515	\$ 418,216	\$ 375,520	\$ 394,438	\$ 387,664	\$ 389,455	\$ 6,774	\$ 4,982	\$ 402,494	\$ 429,712	\$ 445,599	\$ 468,183
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 4,730,125</b>	<b>\$ 5,413,197</b>	<b>\$ 5,941,562</b>	<b>\$ 5,776,368</b>	<b>\$ 5,801,816</b>	<b>\$ 165,194</b>	<b>\$ 139,747</b>	<b>\$ 6,006,716</b>	<b>\$ 6,350,105</b>	<b>\$ 6,584,183</b>	<b>\$ 6,887,558</b>
<b>FTE</b>	<b>27.67</b>	<b>27.68</b>	<b>28.38</b>	<b>28.38</b>	<b>29.70</b>			<b>29.70</b>	<b>29.70</b>	<b>29.70</b>	<b>29.70</b>
Full Time Regular Staff	27.67	27.68	28.38	28.38	29.70			29.70	29.70	29.70	29.70

FUND: **General**  
 DEPARTMENT: Public Safety-Administration & Records  
 DEPARTMENT NO: 0511

**PROGRAM DESCRIPTION:**

The programs, staff, and funding within the administrative division support a variety of services and community initiatives. Within this division, the Chief, Assistant Chief and Administrative Sergeant provide overall supervision, leadership and management for the department, its officers and non-sworn staff. The Chief of Police oversees Community Service/Parking Management, the Records Division, and Personnel Records within the Department. The Assistant Chief is responsible for the operational oversight of the Patrol and Investigative divisions. The Administrative Sergeant has responsibility for hiring/recruiting, professional standards, policy development and maintenance within the Lexipol policy manual, including daily training bulletins. The Administrative and Records Supervisor controls and supervises the quality and the dissemination of all police records.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 822,010	\$ 1,020,108	\$ 909,237	\$ 908,854	\$ 913,059
Materials & Supplies	\$ 24,075	\$ 21,720	\$ 13,733	\$ 9,300	\$ 9,714
Charges for Services	\$ 129,212	\$ 104,220	\$ 115,500	\$ 129,195	\$ 107,500
Minor Capital	\$ 165,673	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 34,595	\$ 33,803	\$ 16,734	\$ 17,563	\$ 17,766
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ 20,000	\$ 80,000	\$ 30,000	\$ 30,000
Allocations	\$ 229,195	\$ 218,688	\$ 187,733	\$ 187,733	\$ 173,660
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 1,404,760</b>	<b>\$ 1,418,540</b>	<b>\$ 1,322,937</b>	<b>\$ 1,282,645</b>	<b>\$ 1,251,699</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

In 2025, the department saw an overall increase in staffing levels due to recruitment and retention efforts from the administrative staff. There was a change in department leadership, with both the Chief and Assistant Chief of Police leaving the department. Both roles have been backfilled before the end of the year. The formal CACP accreditation process was initiated and the request for review was submitted to CACP.

**GOALS - PROGRAM OBJECTIVES:**

Continue to recruit and retain staff at all levels, but in the patrol division specifically.

The Breckenridge Police Department will become more data driven overall in its strategic development, staffing, and enforcement priorities. The department continues to provide high levels of customer service, reduced uses of force, and increased traffic enforcement and parking efforts.

Work with the new administration to enhance the officer wellness program (physically, mentally, etc.).

**PERFORMANCE MEASURES:**



FUND: **General**  
 DEPARTMENT: Public Safety-Communications  
 DEPARTMENT NO: 0512

**PROGRAM DESCRIPTION:**

This program and its funding provide communication services for police activities, and support records management processes and systems. Communication services, provided by the Summit County Communications Center, include handling telephone requests for emergency and routine services, as well as dispatching officers. This program also provides for communications-related software, hardware, and county staff required in the operation and maintenance of communication and records management systems.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 3,412	\$ 22,387	\$ -	\$ -	\$ -
Charges for Services	\$ 354,422	\$ 307,885	\$ 680,452	\$ 700,824	\$ 588,154
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 1,680	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 359,514</b>	<b>\$ 330,272</b>	<b>\$ 680,452</b>	<b>\$ 700,824</b>	<b>\$ 588,154</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

In 2025, the department collaborated with all other first responder agencies in Summit County to select a new CAD/RMS vendor for the entire county and its member agencies. Through this, there was also a restructuring of the payment model to facilitate the purchase and improve the cost sharing amongst the agencies. This resulted in a reduced payment for the department.

**GOALS - PROGRAM OBJECTIVES:**

Breckenridge Police Department continues to be the second highest user of the 911 Center, after the Sheriff's Office. While a decrease in number of Calls for Service throughout the call center would be a great goal, it may not be possible with growing population and tourism numbers. Increased utilization of existing technologies to reduce radio usage is attainable and allows dispatchers to better serve the public calling 911.

Continue to work with the Comm Center staff through the CAD/RMS project implementation.

**PERFORMANCE MEASURES:**

	2023	2024	2025
NW Incidents	8,107	8,700	11,804

FUND: **General**  
 DEPARTMENT: Public Safety-Patrol Services  
 DEPARTMENT NO: 0513

**PROGRAM DESCRIPTION:**

This program provides 24-hour a day, 7-day a week police services to residents, the business community and visitors to the Town. Services include patrol, investigations, traffic management, response to citizen complaints, calls for service and other law enforcement related duties. The department has a strong commitment to Community Oriented Policing and problem solving. An organizational philosophy based on Community Policing Principles allows officers to work closely with community members, business owners and employees of other Town Departments to assist in problem solving efforts to reduce crime and maintain the community's quality of life.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 2,188,546	\$ 2,658,008	\$ 3,140,903	\$ 2,988,006	\$ 3,163,320
Materials & Supplies	\$ 72,526	\$ 98,454	\$ 84,264	\$ 84,446	\$ 71,646
Charges for Services	\$ 120,123	\$ 252,579	\$ 162,000	\$ 173,500	\$ 176,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 13,999	\$ 92,067	\$ 54,689	\$ 57,403	\$ 59,846
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 152,442	\$ 187,758	\$ 101,880	\$ 101,880	\$ 101,696
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 2,547,636</b>	<b>\$ 3,288,866</b>	<b>\$ 3,543,735</b>	<b>\$ 3,405,235</b>	<b>\$ 3,572,507</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

The patrol division saw an increase in staffing and retention, resulting in more time to engage in community activities, trainings, and events. Response to active shooter classes were conducted with other town departments, the BTO, libraries, schools, and churches. Additionally, there was a record number of traffic stops conducted, with a nearly 1,000 raw increase from the previous year. This demonstrates the departments renewed dedication to traffic safety and management. The department demonstrated Core Value of Innovation and leveraged technology to streamline vehicle inspections, citizen reporting of lost and found property through Chargerback, and created online ski and bike registration.

**GOALS - PROGRAM OBJECTIVES:**

Continued planning, training and acquisition for emergency preparedness for the Town.  
 Continuing to identify community concerns while emphasizing strong community relations and providing high levels of service to the community into 2026.  
 The purchase of 2 e-bikes helped facilitate increased bike patrols. Work to train/certify additional staff as bike patrol officers will allow for increased utilization in 2026.  
 Increase officer engagement with the community through committees, town events, and volunteer opportunities.

**PERFORMANCE MEASURES:**

Community Outreach	2023	2024	2025
Schools			
Bike Rodeos	2	2	2
Public			
Active Shooter Response	0	0	10
Enforcement			
Traffic			
Total Traffic Stops	1,329	1,193	2183
Motor Vehicle Accidents	215	241	265
Calls			
# Cases	891	794	816
Noise Complaints	171	436	185
Assaults	27	32	44
Criminal Mischief	69	41	50
Disorderly	17	15	6
Ski Theft	6	16	9
Snowboard Theft	2	15	9
Ski Pass Fraud	51	1	1
Arrests			
DUI	31	28	45
Total	214	217	280

FUND: **General**  
 DEPARTMENT: Public Safety-Community Services  
 DEPARTMENT NO: 0515

**PROGRAM DESCRIPTION:**

This program supports the department's efforts in community service activities, parking management, education and enforcement. The team is currently comprised of a Supervisor and three (3) Community Service Officers. CSO's perform a variety of field and administrative duties in support of the department's community oriented approach to code and parking enforcement. They patrol the town by vehicle, on foot, or by bicycle and work with the community to identify, educate and enforce municipal code and other violations related to parking, animal control, trash and junk/abandoned vehicles. They also address other quality of life and community issues through their contacts with the public, as well as investigating minor criminal complaints, traffic accidents and respond to a variety of calls for service within the community, including short-term-rental investigations.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 396,774	\$ 325,256	\$ 359,963	\$ 352,940	\$ 355,367
Materials & Supplies	\$ 5,116	\$ 604	\$ 5,167	\$ 5,095	\$ 5,152
Charges for Services	\$ 429	\$ 4,924	\$ 4,000	\$ 4,000	\$ 4,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 1,680	\$ 5,766	\$ 6,476	\$ 6,798	\$ 6,525
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 14,218	\$ 38,970	\$ 18,831	\$ 18,831	\$ 18,411
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 418,216</b>	<b>\$ 375,520</b>	<b>\$ 394,438</b>	<b>\$ 387,664</b>	<b>\$ 389,455</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

The CSO division proved to be an invaluable asset to the department as they continued their work with code, STR, and e-bike violations while also supporting sworn staff with minor crimes and accidents. The CSO's also assist the investigation and records divisions with management of lost and found property, particularly with the new Chargerback system.

**GOALS - PROGRAM OBJECTIVES:**

Continue to find solutions to parking and traffic flow problems.

Work with Comm Dev to better understand, educate, and enforce code violations around town. This is of high-importance with the impending Exterior Lighting regulations going into effect in January.

Utilize the bike program to engage the community further about e-bike classifications and rules.

**PERFORMANCE MEASURES:**

	2023	2024	2025
Dog Licenses	38	48	30
Dog at Large Citations	34	4	4
Wildlife calls	37	68	177

**TOWN OF BRECKENRIDGE  
REVENUE & EXPENDITURE  
COMMUNITY DEVELOPMENT**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>REVENUES</b>											
ANNEXATION FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BEDROOM COUNT PERMIT	\$ 875	\$ 350	\$ 700	\$ 500	\$ 500	\$ (200)	\$ (200)	\$ 500	\$ 500	\$ 500	\$ 500
BUILDING PERMITS	\$ 515,795	\$ 610,415	\$ 525,000	\$ 725,000	\$ 420,000	\$ 200,000	\$ (105,000)	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000
CLASS A FEES	\$ 68,792	\$ 123,475	\$ 86,685	\$ 10,695	\$ 8,091	\$ (75,990)	\$ (78,594)	\$ 8,091	\$ 8,091	\$ 8,091	\$ 8,091
CLASS B FEES	\$ 8,342	\$ 14,318	\$ 7,490	\$ 8,405	\$ 7,045	\$ 915	\$ (445)	\$ 7,045	\$ 7,045	\$ 7,045	\$ 7,045
CLASS C FEES	\$ 24,680	\$ 27,365	\$ 39,060	\$ 23,000	\$ 16,000	\$ (16,060)	\$ (23,060)	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
CLASS C SIGNS FEES	\$ 7,005	\$ 8,375	\$ 5,700	\$ 7,500	\$ 7,500	\$ 1,800	\$ 1,800	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
CLASS D FEES	\$ 30,050	\$ 32,950	\$ 26,315	\$ 26,315	\$ 27,100	\$ -	\$ 785	\$ 27,100	\$ 27,100	\$ 27,100	\$ 27,100
CLASS D MAJOR FEES	\$ 35,020	\$ 36,125	\$ 54,250	\$ 21,340	\$ 21,340	\$ (32,910)	\$ (32,910)	\$ 21,340	\$ 21,340	\$ 21,340	\$ 21,340
DOCUMENT ADMIN & RECORDING FEE	\$ 1,665	\$ 1,485	\$ 1,500	\$ 1,000	\$ 1,000	\$ (500)	\$ (500)	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
ELECTRICAL PERMITS	\$ 56,293	\$ 64,213	\$ 50,000	\$ 50,000	\$ 45,000	\$ -	\$ (5,000)	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
GRANTS	\$ -	\$ -	\$ -	\$ 16,405	\$ -	\$ 16,405	\$ -	\$ -	\$ -	\$ -	\$ -
MECHANICAL PERMITS	\$ 80,760	\$ 100,542	\$ 65,000	\$ 70,000	\$ 56,000	\$ 5,000	\$ (9,000)	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000
PLAN CHECK FEES/BUILDING	\$ 404,076	\$ 482,503	\$ 400,000	\$ 580,000	\$ 336,000	\$ 180,000	\$ (64,000)	\$ 336,000	\$ 336,000	\$ 336,000	\$ 336,000
PLAN CHECK FEES/ELECTRICAL	\$ 2,140	\$ 2,250	\$ 3,500	\$ 2,250	\$ 1,800	\$ (1,250)	\$ (1,700)	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
PLANNING COMM WORKSESSION	\$ 590	\$ -	\$ 630	\$ -	\$ 649	\$ (630)	\$ 19	\$ -	\$ -	\$ -	\$ -
PLUMBING PERMITS	\$ 39,174	\$ 43,450	\$ 42,000	\$ 42,000	\$ 33,600	\$ -	\$ (8,400)	\$ 33,600	\$ 33,600	\$ 33,600	\$ 33,600
REFUND OF EXPENDITURES	\$ -	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,275,258</b>	<b>\$ 1,547,850</b>	<b>\$ 1,307,830</b>	<b>\$ 1,584,410</b>	<b>\$ 981,625</b>	<b>\$ 276,580</b>	<b>\$ (326,205)</b>	<b>\$ 980,976</b>	<b>\$ 980,976</b>	<b>\$ 980,976</b>	<b>\$ 980,976</b>
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 1,599,484	\$ 1,714,986	\$ 1,800,574	\$ 1,739,167	\$ 1,777,807	\$ 61,407	\$ 22,768	\$ 1,846,347	\$ 1,967,051	\$ 2,044,072	\$ 2,148,059
MATERIALS & SUPPLIES	\$ 10,485	\$ 11,058	\$ 15,149	\$ 11,942	\$ 14,899	\$ 3,207	\$ 250	\$ 15,346	\$ 15,806	\$ 16,281	\$ 16,769
CHARGES FOR SERVICES	\$ 168,276	\$ 118,227	\$ 157,267	\$ 179,633	\$ 496,301	\$ (22,366)	\$ (339,034)	\$ 174,125	\$ 178,064	\$ 182,121	\$ 186,299
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 10,799	\$ 34,201	\$ 32,820	\$ 34,449	\$ 34,232	\$ (1,629)	\$ (1,412)	\$ 35,292	\$ 36,351	\$ 37,441	\$ 38,564
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ 5,005	\$ 5,000	\$ (5,005)	\$ (5,000)	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
ALLOCATION	\$ 335,878	\$ 280,917	\$ 348,735	\$ 348,735	\$ 280,948	\$ -	\$ 67,787	\$ 289,376	\$ 298,058	\$ 306,999	\$ 316,209
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 2,124,923</b>	<b>\$ 2,159,389</b>	<b>\$ 2,354,545</b>	<b>\$ 2,318,931</b>	<b>\$ 2,609,187</b>	<b>\$ 35,614</b>	<b>\$ (254,642)</b>	<b>\$ 2,365,486</b>	<b>\$ 2,500,330</b>	<b>\$ 2,591,914</b>	<b>\$ 2,710,901</b>
<b>EXPENDITURES BY PROGRAM</b>											
ADMINISTRATION 0611	\$ 1,444,524	\$ 1,447,709	\$ 1,649,291	\$ 1,590,503	\$ 1,858,349	\$ 58,788	\$ (209,058)	\$ 1,588,721	\$ 1,678,463	\$ 1,739,706	\$ 1,819,059
BUILDING SERVICES 0621	\$ 680,399	\$ 711,680	\$ 705,254	\$ 728,428	\$ 750,838	\$ (23,174)	\$ (45,584)	\$ 776,765	\$ 821,867	\$ 852,208	\$ 891,842
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 2,124,923</b>	<b>\$ 2,159,389</b>	<b>\$ 2,354,545</b>	<b>\$ 2,318,931</b>	<b>\$ 2,609,187</b>	<b>\$ 35,614</b>	<b>\$ (254,642)</b>	<b>\$ 2,365,486</b>	<b>\$ 2,500,330</b>	<b>\$ 2,591,914</b>	<b>\$ 2,710,901</b>
FTE	13.75	14.07	13.82	13.82	13.82			13.82	13.82	13.82	13.82
Full Time Regular Staff	12.00	12.00	11.75	11.75	11.75			11.75	11.75	11.75	11.75
Part-Time/Seasonal Staff	0.00	0.32	0.32	0.32	0.32			0.32	0.32	0.32	0.32
Appointed & Elected Positions	1.75	1.75	1.75	1.75	1.75			1.75	1.75	1.75	1.75



## Planning Permit Application Fees

Fee	2024	2025	2026
Class A Development	\$7,140 + \$145/SFE	\$7,355 + \$160/SFE	\$7,575 + \$175/SFE
Class A Subdivision	\$7,140 + \$145/SFE	\$7,355 + \$160/SFE	\$7,575 + \$175/SFE
Class B Major Development	\$4,010 + \$145/SFE	\$4,130 + \$160/SFE	\$4,255 + \$175/SFE
Class B Minor Development	\$2,105 + \$145/SFE	\$2,170 + \$160/SFE	\$2,235 + \$175/SFE
Class B Minor (Historic)	See Class A	Class A	Class A
Class B Subdivision	\$3,700 + \$145/SFE	\$3,810 + \$160/SFE	\$3,925 + \$175/SFE
Class C Major Development	\$2,105	\$2,170	\$2,235
Class C Minor Development	\$1,080	\$1,110	\$1,145
Class C Subdivision	\$2,105	\$2,170	\$2,235
Class D Major Development	\$2,105	2,170	\$2,235
Class D Minor Development	\$90	\$95	\$100
Individual Sign	\$90	\$95	\$100
Master Sign Plan	\$1,005	\$1,035	\$1,065
Annexation Fees (Vacant Land)	\$15,140 + \$145/SFE	\$15,600 + \$160/SFE	\$16,070 + \$175/SFE
Annexation Fees (Subject to Election)	\$31,120 + \$145/SFE	\$32,050 + \$160/SFE	\$33,010 + \$175/SFE
Worksessions	\$610	\$630	\$650
(50% of the fee may be credited to a development permit fee application)			
Subdivision Corrections	\$280	\$290	\$300
Parking In-Lieu Fee	\$27,172.76	\$27,666.64	2025 Fee +CPI <sup>1</sup>
Planning Re-Inspection Fees	\$85	\$90	\$95
Cash Deposit Agreement	\$85	\$90	\$95
Encroachment License Agreement	\$85	\$90	\$95

<sup>1</sup>Rate to be adjusted in early 2026 to reflect change in the Consumer Price Index, per section 9-3-12 A of the Town Code. 2026 fee will be based on adding the amount of CPI change to the 2025 fee.

FUND: General  
 DEPARTMENT: Community Development-Administration  
 DEPARTMENT NO: 0611

**PROGRAM DESCRIPTION:**

This program funds the general operation of the Community Development Department, including administration and supervisory duties, current planning/development review, and long range planning, including historic preservation. Administrative and supervisory functions include management responsibilities for the Department's different sections (planning, building, housing and child care, open space and trails), budget preparation and accounting, human resource management, and communications with Town management. Long range planning functions include staffing the Housing Work Group, support to Breckenridge History, restoration and interpretation of Town historic resources, managing of the affordable housing program, oversight of the child care program, compilation of statistical information, coordination with County planning, and review of annexation proposals. Development review responsibilities include providing support for the Planning Commission and reviewing and processing all requests for development within the Town, making recommendations on changes to the Development Code, and enforcement of the Development Code and Sign Code.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 1,073,830	\$ 1,154,535	\$ 1,229,527	\$ 1,174,670	\$ 1,186,290
Materials & Supplies	\$ 7,725	\$ 7,047	\$ 9,529	\$ 6,639	\$ 7,533
Charges for Services	\$ 150,799	\$ 93,594	\$ 117,300	\$ 115,148	\$ 438,773
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 7,440	\$ 23,663	\$ 22,384	\$ 23,495	\$ 22,837
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 204,731	\$ 168,870	\$ 270,551	\$ 270,551	\$ 202,916
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 1,444,524</b>	<b>\$ 1,447,709</b>	<b>\$ 1,649,291</b>	<b>\$ 1,590,503</b>	<b>\$ 1,858,349</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Certification of Town of Breckenridge as a Dark Sky Community

**GOALS - PROGRAM OBJECTIVES:**

Public outreach and development of update to the Town Comprehensive Plan  
 Enforcement of the Exterior Lighting Code for Dark Sky compliance

**PERFORMANCE MEASURES:**

	2023	2024
Class A Permits Approved	4	10
Class B Permits Approved	2	5
Class C Permits Approved	18	21
Class D Major Permits Approved	31	39
Class D Minor Permits Approved	513	491
Town Projects	17	16
Local Landmarking Ordinances	2	0
Code Amendments Processed	9	8

FUND: **General**  
 DEPARTMENT: Community Development-Building Services  
 DEPARTMENT NO: 0621

**PROGRAM DESCRIPTION:**

This program funds building review and inspection services for all construction activities in Town. This includes the review of building plans before construction begins for compliance with adopted building codes and inspection of construction when buildings are being built. All aspects of construction are reviewed including structural elements, electrical, plumbing and mechanical systems. Construction is also reviewed for conformance with the Town's Zero Energy Ready Homes regulations and the Renewable Energy Mitigation Program for outdoor energy use. The program also provides technical assistance to Town building projects.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 525,655	\$ 560,451	\$ 571,047	\$ 564,497	\$ 591,517
Materials & Supplies	\$ 2,760	\$ 4,012	\$ 5,620	\$ 5,303	\$ 7,366
Charges for Services	\$ 17,477	\$ 24,633	\$ 39,967	\$ 64,485	\$ 57,528
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 3,360	\$ 10,538	\$ 10,436	\$ 10,954	\$ 11,395
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ 5,005	\$ 5,000
Allocations	\$ 131,147	\$ 112,047	\$ 78,184	\$ 78,184	\$ 78,032
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 680,399</b>	<b>\$ 711,680</b>	<b>\$ 705,254</b>	<b>\$ 728,428</b>	<b>\$ 750,838</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

This program re-adopted 11 of the 2024 International Code Council code books, including the new energy code, all as part of a process that re-occurs every 6 years. Additionally, this program adopted 2 new State codes, one new electric ready energy code, and one new wildfire resiliency code. The program also adopted 1 new local code as well, the Summit County Aquatic Health Code.

**GOALS - PROGRAM OBJECTIVES:**

Continue the process of implementing the next phase of Energov software program  
 Continue to implement the Renewable Energy Mitigation Program for outdoor energy use  
 Implement the recently adopted 2024 International Code updates.

**PERFORMANCE MEASURES:**

	2023	2024
Building Permits Issued	419	556
Inspection numbers	4438	4997

**TOWN OF BRECKENRIDGE  
REVENUE & EXPENDITURE  
PUBLIC WORKS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>REVENUES</b>											
AUCTION PROCEEDS	\$ 4,873	\$ 2,120	\$ -	\$ 670	\$ -	\$ 670	\$ -				
COUNTY RD & BRIDGE LEVY	\$ 299,616	\$ 295,808	\$ 292,180	\$ 292,180	\$ 292,180	\$ -	\$ -	\$ 292,180	\$ 292,180	\$ 292,180	\$ 292,180
DEPARTMENT REIMBURSEMENT	\$ 283	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
DUMPSTER KEYCARD FEE	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
ENGINEERING PLAN REVIEW FEES	\$ 9,148	\$ 9,460	\$ 10,000	\$ 8,000	\$ 8,000	\$ (2,000)	\$ (2,000)	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
FIBER HUT OPS SHARE	\$ 945	\$ 993	\$ 950	\$ 950	\$ 950	\$ -	\$ -	\$ 950	\$ 950	\$ 950	\$ 950
GRANTS	\$ 159,220	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -				
HEATED SIDEWALK REIMBURSEMENT	\$ 2,825	\$ 1,065	\$ 2,825	\$ 2,825	\$ 2,825	\$ -	\$ -	\$ 2,825	\$ 2,825	\$ 2,825	\$ 2,825
HIGHWAY USERS	\$ 245,312	\$ 281,421	\$ 232,946	\$ 232,946	\$ 232,946	\$ (0)	\$ (0)	\$ 232,946	\$ 232,946	\$ 232,946	\$ 232,946
INSURANCE RECOVERIES	\$ 161,874	\$ 87,173	\$ 75,000	\$ 85,000	\$ 50,000	\$ 10,000	\$ (25,000)				
METAL RECYCLING	\$ 1,006	\$ 1,345	\$ 1,000	\$ 3,000	\$ 3,000	\$ 2,000	\$ 2,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
MISC LICENSES & PERMITS	\$ 9,305	\$ 5,830	\$ 9,000	\$ 9,000	\$ 9,000	\$ -	\$ -	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
MOTOR VEHICLE REGIS FEES	\$ 20,492	\$ 22,179	\$ 27,999	\$ 27,999	\$ 27,999	\$ -	\$ -	\$ 27,999	\$ 27,999	\$ 27,999	\$ 27,999
OTHER INTERGOVERNMENTAL	\$ 32,511	\$ 40,969	\$ 38,097	\$ 38,097	\$ 38,097	\$ -	\$ -	\$ 38,097	\$ 38,097	\$ 38,097	\$ 38,097
REFUNDS OF EXPENDITURES	\$ 8,288	\$ 19,331	\$ -	\$ -	\$ -	\$ -	\$ -				
RENTAL INCOME	\$ 154,812	\$ 161,477	\$ 162,987	\$ 171,466	\$ -	\$ 8,479	\$ (162,987)				
RESTITUTION	\$ 3,681	\$ 7,419	\$ -	\$ 2,490	\$ 500	\$ 2,490	\$ 500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
SNOW REMOVAL	\$ 393	\$ 525	\$ 500	\$ -	\$ -	\$ (500)	\$ (500)				
STREET CUT PERMITS	\$ 27,634	\$ 30,000	\$ 25,000	\$ 30,000	\$ 35,000	\$ 5,000	\$ 10,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
TRANSFER FROM BRECK PROF BUILDING	\$ -	\$ -	\$ 48,000	\$ 48,000	\$ -	\$ -	\$ (48,000)				
TRANSFER FROM PARKING & TRANSPORTATION FUND	\$ -	\$ -	\$ -	\$ 43,300	\$ 20,000	\$ 43,300	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>TOTAL REVENUES</b>	<b>\$ 1,143,215</b>	<b>\$ 969,113</b>	<b>\$ 926,484</b>	<b>\$ 995,923</b>	<b>\$ 720,497</b>	<b>\$ 69,439</b>	<b>\$ (205,987)</b>	<b>\$ 672,497</b>	<b>\$ 672,497</b>	<b>\$ 672,497</b>	<b>\$ 672,497</b>
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 4,473,379	\$ 5,072,355	\$ 5,840,065	\$ 5,653,468	\$ 4,579,693	\$ 186,597	\$ 1,260,373	\$ 4,696,211	\$ 5,012,850	\$ 5,205,797	\$ 5,473,428
MATERIALS & SUPPLIES	\$ 542,500	\$ 884,889	\$ 787,050	\$ 795,382	\$ 705,839	\$ (8,332)	\$ 81,210	\$ 726,976	\$ 748,785	\$ 771,249	\$ 794,386
CHARGES FOR SERVICES	\$ 2,024,348	\$ 2,194,618	\$ 2,743,744	\$ 2,765,982	\$ 1,805,197	\$ (22,238)	\$ 938,547	\$ 1,856,981	\$ 1,910,367	\$ 1,965,405	\$ 2,022,146
MINOR CAPITAL	\$ 65,784	\$ 50,402	\$ -	\$ -	\$ -	\$ -	\$ -				
FIXED CHARGES	\$ 257,340	\$ 335,326	\$ 270,058	\$ 282,031	\$ 188,329	\$ (11,973)	\$ 81,729	\$ 192,349	\$ 198,120	\$ 204,063	\$ 210,185
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ 2,167,693	\$ 2,068,005	\$ 1,096,433	\$ 1,096,434	\$ 862,769	\$ (1)	\$ 233,664	\$ 888,652	\$ 915,312	\$ 942,771	\$ 971,054
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 9,531,044</b>	<b>\$ 10,605,595</b>	<b>\$ 10,737,350</b>	<b>\$ 10,593,297</b>	<b>\$ 8,141,827</b>	<b>\$ 144,053</b>	<b>\$ 2,595,523</b>	<b>\$ 8,361,170</b>	<b>\$ 8,785,434</b>	<b>\$ 9,089,286</b>	<b>\$ 9,471,200</b>
<b>EXPENDITURES BY PROGRAM</b>											
ADMINISTRATION 0701	\$ 631,186	\$ 667,967	\$ 837,907	\$ 819,687	\$ 923,483	\$ 18,220	\$ (85,576)	\$ 895,377	\$ 946,413	\$ 982,966	\$ 1,029,102
STREETS 0711	\$ 3,374,281	\$ 3,779,081	\$ 3,075,403	\$ 3,094,750	\$ 3,175,433	\$ (19,347)	\$ (100,030)	\$ 3,282,663	\$ 3,440,050	\$ 3,555,698	\$ 3,698,776
PARKS 0721	\$ 2,518,839	\$ 3,008,595	\$ 3,045,485	\$ 2,954,153	\$ 3,074,298	\$ 91,332	\$ (28,812)	\$ 3,177,617	\$ 3,334,921	\$ 3,446,368	\$ 3,587,123
FACILITIES MAINTENANCE 0731	\$ 2,327,018	\$ 2,422,441	\$ 2,833,146	\$ 2,787,284	\$ -	\$ 45,862	\$ 2,833,146				
ENGINEERING 0801	\$ 679,720	\$ 727,512	\$ 945,409	\$ 937,423	\$ 968,613	\$ 7,986	\$ (23,204)	\$ 1,005,511	\$ 1,064,050	\$ 1,104,255	\$ 1,156,199
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 9,531,044</b>	<b>\$ 10,605,595</b>	<b>\$ 10,737,350</b>	<b>\$ 10,593,297</b>	<b>\$ 8,141,827</b>	<b>\$ 144,053</b>	<b>\$ 2,595,523</b>	<b>\$ 8,361,170</b>	<b>\$ 8,785,434</b>	<b>\$ 9,089,286</b>	<b>\$ 9,471,200</b>
FTE	46.73	46.73	50.73	50.73	40.53			40.53	40.53	40.53	40.53
Full Time Regular Staff	40.00	40.00	44.00	44.00	33.80			33.80	33.80	33.80	33.80
Part-Time/Seasonal Staff	6.73	6.73	6.73	6.73	6.73			6.73	6.73	6.73	6.73



## Public Works Fees

Fee Description	2025	2026
Right of Way Permit	\$ 386.00	\$ 400.00
Infrastructure Permit		\$ 1,500.00
Banner Hanging Fee	\$ 125.00	\$ 125.00
Memorial Bench & Plaque Fee	\$ 1,000.00	\$ 1,000.00

## Engineering Plan Review Fees

Residential Building Permit (Collected at Public Works w/Orange Sheet)	2025	2026
1 Unit (Single Family)	\$ 110.00	\$ 110.00
2-3 Units (Duplex / Triplex)	\$ 220.00	\$ 220.00
4-10 Units	\$ 550.00	\$ 550.00
11-20 Units	\$ 1,100.00	\$ 1,100.00
>20 Units	\$ 1,650.00	\$ 1,650.00
Commercial Building Permit (Collected at Public Works w/Orange Sheet)	2025	2026
0-5,000 Square Feet	\$ 550.00	\$ 550.00
5,001-10,000 Square Feet	\$ 1,100.00	\$ 1,100.00
>10,000 Square Feet	\$ 1,650.00	\$ 1,650.00
Engineering Development Plan Review (Collected at Community Development)	2025	2026
Class A Development Plan	\$ 275.00	\$ 275.00
Class A Subdivision	\$ 1,100.00	\$ 1,100.00
Class B Major Development Plan	\$ 110.00	\$ 110.00
Class B Minor Development Plan	\$ 110.00	\$ 110.00
Class B Subdivision	\$ 275.00	\$ 275.00
Class C Subdivision	\$ 110.00	\$ 110.00
Subdivision Improvement Agreement (SIA) (Collected at Community Development)	2025	2026
Bonding Value 0-\$250,000	\$ 110.00	\$ 110.00

FUND: **General**  
 DEPARTMENT: Public Works-Administration  
 DEPARTMENT NO: 0701

**PROGRAM DESCRIPTION:**

This program provides labor, supplies, and general services required to manage the various divisions of Public Works including Streets, Parks, Facilities, Fleet, Water, Engineering, and Mobility (Transit, Parking, and Sustainability) and provides customer service to internal and external customers. Personnel Services are those of the Director of Public Works (80%), the Assistant Public Works Director, the Administrative Services Manager, Administrative Services Coordinator, and Administrative Specialist.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 522,683	\$ 558,225	\$ 700,230	\$ 693,668	\$ 793,024
Materials & Supplies	\$ 5,261	\$ 7,124	\$ 8,905	\$ 7,187	\$ 7,617
Charges for Services	\$ 24,298	\$ 32,363	\$ 39,609	\$ 29,034	\$ 39,500
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 5,680	\$ 10,837	\$ 12,756	\$ 13,391	\$ 15,320
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 73,265	\$ 59,419	\$ 76,407	\$ 76,407	\$ 68,021
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 631,186</b>	<b>\$ 667,967</b>	<b>\$ 837,907</b>	<b>\$ 819,687</b>	<b>\$ 923,483</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Supported internal (TOB-employed) and external customers (all other customers) seeking assistance via telephone, email, and in person  
 Assisted in coordination/accomplishment of Public Works Department goals and operations

**GOALS - PROGRAM OBJECTIVES:**

Continue to coordinate and support the accomplishment of Public Works Department goals and operations  
 Continue to efficiently support internal and external customer service needs  
 Manage special projects as identified in the 2026 budget year

**PERFORMANCE MEASURES:**

	2023	2024	2025	2026 (goal)
Number of PW employees	116	121	126	126
Number of building permits processed by staff	107	108	113	115
Excavation and Encroachment permits processed by staff	87	84	106	110



FUND: **General**  
 DEPARTMENT: Public Works-Streets  
 DEPARTMENT NO: 0711

**PROGRAM DESCRIPTION:**

This program funds labor, supplies, and services required to administer the related programs of drainage maintenance, snow and ice removal, street cleaning, traffic control (signage and signals), repair and maintenance, and assistance with special events. Winter and summer maintenance activities cover over 126 lane miles of streets, alleys, parking lots, and other Town facilities

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 1,155,698	\$ 1,379,051	\$ 1,517,987	\$ 1,476,557	\$ 1,510,098
Materials & Supplies	\$ 223,500	\$ 373,467	\$ 281,797	\$ 289,182	\$ 344,267
Charges for Services	\$ 527,832	\$ 662,577	\$ 635,319	\$ 685,187	\$ 771,630
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 70,283	\$ 127,573	\$ 89,977	\$ 93,501	\$ 80,959
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 1,396,968	\$ 1,236,413	\$ 550,323	\$ 550,323	\$ 468,479
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 3,374,281</b>	<b>\$ 3,779,081</b>	<b>\$ 3,075,403</b>	<b>\$ 3,094,750</b>	<b>\$ 3,175,433</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Assisted with new NYE fireworks event, offloading materials for fireworks contractor on Ski Area  
 Annual refreshing of thermoplastic cross-walks and pavement markings  
 Flushed and restriped 1st and 2nd levels of S Gondola lot Parking Structure  
 Hearthstone Ally, provided adjacent property owners ROW direction  
 Annual centerline painting along Town roads - Main St, Airport Rd, Ski Hill Rd, Tiger Rd, and others  
 Annual, summer assistance with Alpine Gardens community volunteer group  
 Use of new tool (employee design) to clean out sand from beneath 10-12 of our roadside guardrails, improving street drainage, removal of over a dozen cy of  
 Continued support of GOAL safety campaign. Assisted with new GOAL employee video to communicate our safety culture, greater awareness for staff  
 Test of sustainable asphalt sealant, Delta Mist on Denison Placer Rd, TD Lot  
 Replaced damaged culvert on Gold King Way  
 Removed 4,438 tandem truck loads of snow from Town streets and parking lots  
 Replaced 5 damaged Storm Inlets on Main St.  
 Continued clean up of Stilson yard, consolidation of materials in preparation for increased snow storage, berm built to block, improve view from Stables Village  
 Cut, removal of over a dozen trees within the right-of-way along Highlands Dr.  
 Support of Town, community special events-Ullr Parade, NYE fireworks, Independence Day Parade, ISSC, Oktoberfest

**GOALS - PROGRAM OBJECTIVES:**

Continue to support and maintain Town infrastructure, support community needs  
 Continue to weigh options of electric equipment and tools to support Town sustainability initiatives  
 Continue to support Town special events such as- Ullr, ISSC, Oktoberfest, many others to attract visitors and align with community goals  
 Utilize our Outreach team to communicate projects, updates, important information to the public

**PERFORMANCE MEASURES:**

Lane miles of streets maintained including but not limited to snow removal	2023 125	2024 126	2025 128
Number of 24 yard loads of snow hauled from town	2022-2023 3256	2023-2024 4170	2024-2025 4438



FUND: **General**  
DEPARTMENT: Public Works-Parks  
DEPARTMENT NO: 0721

**PROGRAM DESCRIPTION:**

This program funds the following:  
Labor, supplies, and services required to administer the related programs of park, sidewalk/landscape, street light, and cemetery maintenance  
Operation, maintenance, and landscape improvements to the Town's parks, medians, roundabouts, and athletic facilities to include pavilions, tennis courts, one basketball court, volleyball courts, and the Skateboard park at Kingdom Park  
Year-round maintenance of the Town's pedestrian pathways, footbridges, and landscape and irrigation systems. Activities include sidewalk snow maintenance, watering, gardening, fertilizing, irrigation management, new plantings, trash/litter removal, and pedestrian bridge repairs  
Street light maintenance which funds supplies, parts, energy costs, and some contract electrical and painting services required to operate and maintain the Town's street lighting. This program also covers painting costs for Breckenridge's decorative lights and funds holiday lighting and decorations  
Assisting with special events and banners  
Cemetery maintenance which includes site irrigation, fence improvement program, gravesite maintenance, and road grading

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 1,163,563	\$ 1,381,855	\$ 1,459,800	\$ 1,384,104	\$ 1,462,673
Materials & Supplies	\$ 155,463	\$ 338,586	\$ 321,348	\$ 322,047	\$ 351,888
Charges for Services	\$ 666,801	\$ 698,188	\$ 937,716	\$ 916,812	\$ 940,680
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 123,672	\$ 128,358	\$ 92,010	\$ 96,578	\$ 76,319
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 409,339	\$ 461,608	\$ 234,612	\$ 234,612	\$ 242,738
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 2,518,839</b>	<b>\$ 3,008,595</b>	<b>\$ 3,045,485</b>	<b>\$ 2,954,153</b>	<b>\$ 3,074,298</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Assisted community garden group, Alpine Gardens improvements, berm work, irrigation system review to match low water goals for new landscaped berm.  
Working with Alpine Gardens volunteers to update interpretative signs, to match Riverwalk masterplan guidance.  
Assisted our Sustainability and Alternative Transportation team with installation of additional 6, 2025 e-bike share parking pads throughout Town  
Removed stone, Riverwalk staircase that has been blocked for a number of years for safety reasons.  
New Carter Park Dog Park improvements. Improvements included new drainage infrastructure, new sidewalk on north side for safer ped access, taller 5' fence, landscaping berms, etc.  
Installation of low water use, sustainable garden at Boreas Pass.  
Purchase, use of additional electric tools, including leaf blowers, weed trimmer, chain saw, and two walk behind lawn mowers. Staff are happy with performance of e-tools, we fully support electric options  
Continued support, implementation of Dark Sky, street light swap of older fixtures for Dark Sky compliant fixtures  
In-house and contractor assistance spraying Town noxious weeds. Town staff reviewing, testing alternative weed mitigation options.  
Assisted with Town special events including Lighting of Breck, Ullr, ISSC, Oktoberfest, Spark event on Riverwalk lawn

**GOALS - PROGRAM OBJECTIVES:**

Utilize our Outreach team to communicate projects, updates, important information to the public  
Research and demo electric equipment and tools, supporting Town's sustainability goals  
Coordinate new Memorial Bench Plaque kiosk for the cemetery, relieve pressure on bench plaque program  
Continued arborist maintenance of town trees  
Continue to support and maintain Town infrastructure, support community needs  
Support Town Dark Sky initiatives, including compliant street lights, use of timers on Holiday lights.

**PERFORMANCE MEASURES:**

	2023	2024	2,025	2026
Miles of sidewalks maintained	27	28	28	28
Number of Acres of turf maintained	9	9	5	5
Number of Sq. Ft. of Roundabout and Medians Maintained	250,000	250,000	250,000	250,000
Number of Acres of synthetic turf maintained	2	2	6	6
Number of Streetlights maintained	1,490	1,525	1,530	1,530
Number of Trash/Recycle barrels maintained	230	230	230	230



FUND: **General**  
 DEPARTMENT: Public Works-Facilities Maintenance  
 DEPARTMENT NO: 0731

**PROGRAM DESCRIPTION:**

This department has been consolidated under the Facilities Fund for 2026 budget

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 1,088,834	\$ 1,171,096	\$ 1,360,203	\$ 1,305,592	\$ -
Materials & Supplies	\$ 157,244	\$ 163,046	\$ 173,722	\$ 175,852	\$ -
Charges for Services	\$ 765,836	\$ 759,801	\$ 1,075,275	\$ 1,079,374	\$ -
Minor Capital	\$ 65,784	\$ 50,402	\$ -	\$ -	\$ -
Fixed Charges	\$ 53,785	\$ 55,336	\$ 60,701	\$ 63,220	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 195,535	\$ 222,759	\$ 163,246	\$ 163,246	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 2,327,018</b>	<b>\$ 2,422,441</b>	<b>\$ 2,833,146</b>	<b>\$ 2,787,284</b>	<b>\$ -</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

**PERFORMANCE MEASURES:**

FUND: **General**  
 DEPARTMENT: Public Works-Engineering  
 DEPARTMENT NO: 0801

**PROGRAM DESCRIPTION:**

The Engineering Division program funds supplies and labor including 2 professional engineers, a GIS Coordinator, a Senior Project Manager, and a Construction Inspector. The Division manages the Town's Capital Improvement Projects, development review, Building Permit reviews and final Certificate of Occupancy engineering inspections, ROW Permit and Infrastructure administration and inspections.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 542,601	\$ 582,128	\$ 801,846	\$ 793,547	\$ 813,897
Materials & Supplies	\$ 1,033	\$ 2,666	\$ 1,278	\$ 1,114	\$ 2,067
Charges for Services	\$ 39,581	\$ 41,690	\$ 55,825	\$ 55,575	\$ 53,387
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 3,920	\$ 13,222	\$ 14,614	\$ 15,341	\$ 15,731
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 92,586	\$ 87,806	\$ 71,846	\$ 71,846	\$ 83,531
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 679,720</b>	<b>\$ 727,512</b>	<b>\$ 945,409</b>	<b>\$ 937,423</b>	<b>\$ 968,613</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

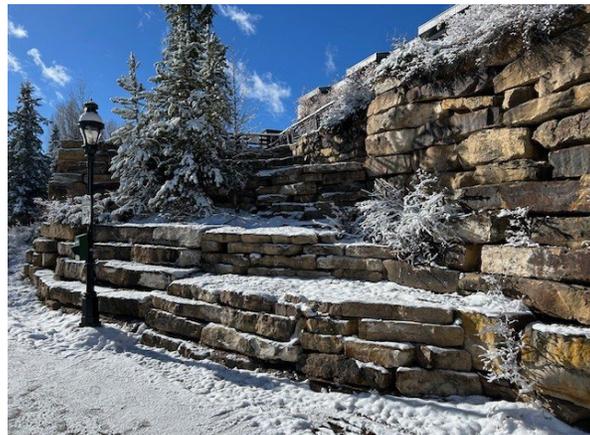
The Engineering Division provided a combination of design services, project management, and construction inspection of the following projects: Broken Lance roadway, drainage, and water main replacement construction; Roadway Resurfacing and Concrete Replacement, Stables Drive reconstruction; and Fiber9600 expansion projects. Staff also reviewed and inspected multiple private development projects as required.

**GOALS - PROGRAM OBJECTIVES:**

Continuation of the inspection of various Town and private development projects, update and utilize software applications for ROW permitting, and continuing to respond to an anticipated +/-250 development and building permits applications  
 Provide design, project management, and construction oversight of projects as detailed in the Capital Improvements Plan and Parking & Transportation capital projects

**PERFORMANCE MEASURES:**

	2023	2024	2025
Private Development Building Permit Review			
No. of Building Permits Reviewed	102	107	115
No. of Building Permit CO's Inspections	26	25	47
 Total amount of CIP spent	 \$16M	 \$20M	 \$15M



**TOWN OF BRECKENRIDGE**  
**REVENUE & EXPENDITURE**  
**RECREATION**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>REVENUES</b>											
ADMINISTRATION 0851	\$ 478	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 873,200	\$ 873,200	\$ 873,200	\$ 873,200
RECREATION PROGRAMS 0852	\$ 1,025,454	\$ 1,059,382	\$ 868,700	\$ 866,631	\$ 873,200	\$ (2,069)	\$ 4,500	\$ 2,276,971	\$ 2,276,971	\$ 2,276,971	\$ 2,276,971
RECREATION OPERATIONS 0853	\$ 2,168,218	\$ 2,297,036	\$ 2,087,841	\$ 2,274,752	\$ 2,276,971	\$ 186,911	\$ 189,130	\$ 2,276,971	\$ 2,276,971	\$ 2,276,971	\$ 2,276,971
TENNIS PROGRAMS 0854	\$ 236,380	\$ 282,240	\$ 242,300	\$ 313,870	\$ 323,900	\$ 71,570	\$ 81,600	\$ 323,900	\$ 323,900	\$ 323,900	\$ 323,900
NORDIC OPERATIONS 0855	\$ 348,350	\$ 323,462	\$ 318,300	\$ 345,769	\$ 357,932	\$ 27,469	\$ 39,632	\$ 357,932	\$ 357,932	\$ 357,932	\$ 357,932
ICE RINK OPERATIONS 0856	\$ 1,185,918	\$ 1,261,766	\$ 1,223,830	\$ 1,267,141	\$ 1,343,470	\$ 43,311	\$ 119,640	\$ 1,343,470	\$ 1,343,470	\$ 1,343,470	\$ 1,343,470
<b>TOTAL REVENUES</b>	<b>\$ 4,964,799</b>	<b>\$ 5,223,887</b>	<b>\$ 4,740,971</b>	<b>\$ 5,068,163</b>	<b>\$ 5,175,473</b>	<b>\$ 327,192</b>	<b>\$ 434,502</b>	<b>\$ 5,175,473</b>	<b>\$ 5,175,473</b>	<b>\$ 5,175,473</b>	<b>\$ 5,175,473</b>
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 4,821,653	\$ 5,249,873	\$ 5,590,265	\$ 5,539,181	\$ 5,524,236	\$ 51,084	\$ 66,028	\$ 5,731,269	\$ 6,096,018	\$ 6,337,399	\$ 6,656,524
MATERIALS & SUPPLIES	\$ 434,122	\$ 470,636	\$ 532,185	\$ 540,114	\$ 536,434	\$ (7,929)	\$ (4,249)	\$ 552,508	\$ 569,084	\$ 586,156	\$ 603,741
CHARGES FOR SERVICES	\$ 1,336,253	\$ 1,306,654	\$ 1,386,377	\$ 1,465,812	\$ 1,425,119	\$ (79,435)	\$ (38,742)	\$ 1,471,128	\$ 1,518,663	\$ 1,567,778	\$ 1,618,525
MINOR CAPITAL	\$ 294,654	\$ 179,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 64,696	\$ 123,681	\$ 112,578	\$ 118,170	\$ 111,299	\$ (5,592)	\$ 1,279	\$ 113,891	\$ 117,308	\$ 120,827	\$ 124,452
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ (362)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 935,820	\$ 986,259	\$ 323,763	\$ 323,763	\$ 359,067	\$ 0	\$ (35,304)	\$ 369,839	\$ 380,934	\$ 392,362	\$ 404,133
TRANSFERS	\$ 104,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 7,991,684</b>	<b>\$ 8,316,728</b>	<b>\$ 7,945,168</b>	<b>\$ 7,987,040</b>	<b>\$ 7,956,156</b>	<b>\$ (41,872)</b>	<b>\$ (10,988)</b>	<b>\$ 8,238,635</b>	<b>\$ 8,682,007</b>	<b>\$ 9,004,523</b>	<b>\$ 9,407,376</b>
<b>EXPENDITURES BY PROGRAM</b>											
ADMINISTRATION 0851	\$ 889,514	\$ 833,244	\$ 923,690	\$ 906,874	\$ 940,240	\$ 16,816	\$ (16,550)	\$ 964,213	\$ 1,016,795	\$ 1,053,847	\$ 1,100,933
RECREATION PROGRAMS 0852	\$ 2,271,638	\$ 2,365,386	\$ 1,780,382	\$ 1,782,928	\$ 1,661,751	\$ (2,546)	\$ 118,631	\$ 1,723,346	\$ 1,814,326	\$ 1,883,088	\$ 1,967,251
RECREATION OPERATIONS 0853	\$ 2,099,948	\$ 2,218,179	\$ 2,680,329	\$ 2,651,183	\$ 2,667,199	\$ 29,146	\$ 13,130	\$ 2,764,224	\$ 2,915,318	\$ 3,023,765	\$ 3,160,252
TENNIS PROGRAMS 0854	\$ 618,179	\$ 520,036	\$ 368,877	\$ 372,911	\$ 377,878	\$ (4,034)	\$ (9,001)	\$ 391,735	\$ 414,168	\$ 429,201	\$ 448,860
NORDIC OPERATIONS 0855	\$ 502,134	\$ 589,431	\$ 612,822	\$ 662,708	\$ 653,948	\$ (49,885)	\$ (41,126)	\$ 677,781	\$ 714,319	\$ 740,111	\$ 772,842
ICE RINK OPERATIONS 0856	\$ 1,610,271	\$ 1,790,452	\$ 1,579,067	\$ 1,610,436	\$ 1,655,140	\$ (31,369)	\$ (76,073)	\$ 1,717,336	\$ 1,807,081	\$ 1,874,510	\$ 1,957,236
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 7,991,684</b>	<b>\$ 8,316,728</b>	<b>\$ 7,945,168</b>	<b>\$ 7,987,040</b>	<b>\$ 7,956,156</b>	<b>\$ (41,872)</b>	<b>\$ (10,988)</b>	<b>\$ 8,238,635</b>	<b>\$ 8,682,007</b>	<b>\$ 9,004,523</b>	<b>\$ 9,407,376</b>
<b>FTE</b>	<b>61.32</b>	<b>62.97</b>	<b>64.45</b>	<b>64.45</b>	<b>64.45</b>			<b>64.45</b>	<b>64.45</b>	<b>64.45</b>	<b>64.45</b>
Full Time Regular Staff	27.63	31.60	31.10	31.10	31.10			31.10	31.10	31.10	31.10
Part-Time/Seasonal Staff	33.69	31.37	33.35	33.35	33.35			33.35	33.35	33.35	33.35



**Note: Resident resides in Summit County or works in Breckenridge.**

Recreation Center Membership Passes			2025	2026 Proposed
Daily Admission	Resident discount	Youth/Senior	\$ 5.00	\$ 5.00
	Resident discount	Adult	\$ 10.00	\$ 10.00
	Guest	Youth/Senior	\$ 10.00	\$ 10.00
	Guest	Adult	\$ 20.00	\$ 20.00
6 Punch Guest Pass (transferable)		Youth/Senior	\$ 50.00	\$ 50.00
		Adult	\$ 100.00	\$ 100.00
15 Punch Guest Pass (transferable)		Youth/Senior	\$ 120.00	\$ 120.00
		Adult	\$ 240.00	\$ 240.00
One Month (Resident and Guest)		Youth/Senior	\$ 44.00	\$ 44.00
		Adult	\$ 69.00	\$ 69.00
Six Months	Resident discount	Youth/Senior	\$ 128.00	\$ 164.00
		Adult	\$ 270.00	\$ 270.00
Yearly	Resident discount	Youth/Senior	\$ 240.00	\$ 240.00
		Adult	\$ 469.00	\$ 469.00
25 Punch (non transferrable)	Resident discount	Youth/Senior	\$ 95.00	\$ 95.00
		Adult	\$ 200.00	\$ 200.00
	Guest	Youth/Senior	\$ 210.00	\$ 210.00
		Adult	\$ 400.00	\$ 400.00
Miscellaneous				
Last Hour Admission			\$ 8.00	\$ 10.00
Towel Monthly Add-On			\$ 20.00	\$ 20.00
Individual Towel			\$ 3.00	\$ 3.00
Shower Only			\$ 8.00	\$ 10.00
Racquetball Racquet Rental			\$ 2.00	\$ 2.00

Recreation Center and Ice Arena Community Rooms/Facilities Rental Rates. *Rates are per hour.			2025	2026 Proposed
<b>Half Room</b>		Resident discount	\$ 38.00	\$ 38.00
		Guest	\$ 52.00	\$ 52.00
		*Non-Profit	\$ 25.00	\$ 25.00
<b>Full Room</b>		Resident discount	\$ 63.00	\$ 63.00
		Guest	\$ 85.00	\$ 85.00
		*Non-Profit	\$ 45.00	\$ 45.00
<b>Half Gym</b>		Resident discount	\$ 86.00	\$ 86.00
		Guest	\$ 136.00	\$ 136.00
		*Non-Profit	\$ 50.00	\$ 50.00
<b>Full Gym</b>		Resident discount	\$ 165.00	\$ 165.00
		Guest	\$ 275.00	\$ 275.00
		*Non-Profit	\$ 93.00	\$ 93.00
<b>Turf Gym</b>		Resident discount	\$ 86.00	\$ 86.00
<b>Leisure Pool</b>		Resident discount	\$ 227.00	\$ 227.00
<b>*Additional fees for lifeguards may apply</b>		Guest	\$ 390.00	\$ 390.00
		*Non-Profit	\$ 180.00	\$ 180.00
<b>Fitness/Dance Studio(s)</b>		Resident discount	\$ 99.00	\$ 99.00
		Guest	\$ 129.00	\$ 129.00
		*Non-Profit	\$ 47.00	\$ 47.00
<b>Climbing Wall Rental</b>	Per Hour	Resident discount	\$ 189.00	\$ 189.00
<b>*Rate includes staffing</b>	Per Hour	Guest	\$ 228.00	\$ 228.00
	Per Hour	*Non-Profit	\$ 150.00	\$ 150.00
<b>After Hours Rental of Recreation Center</b>		Resident discount	\$ 1,008.00	\$ 1,008.00
<b>*fees subject to negotiation based upon needs</b>		Guest	\$ 1,558.00	\$ 1,558.00
		*Non-Profit	\$ 720.00	\$ 720.00

Kingdom Park Ball Diamonds & Athletic Field Rental Rates			2025	2026 Proposed
<b>Ball Diamond per Hour</b>		Resident discount	\$ 75.00	\$ 75.00
		Guest	\$ 130.00	\$ 130.00
		Non-Profit	\$ 55.00	\$ 55.00
<b>Ball Diamond per Day</b>		Resident discount	\$ 600.00	\$ 600.00
		Guest	\$ 1,040.00	\$ 1,040.00

		Non-Profit	\$ 440.00	\$ 440.00
Athletic Field per Hour		Resident discount	\$ 75.00	\$ 75.00
Soccer/Rugby Pitch		Guest	\$ 130.00	\$ 130.00
		Non-Profit	\$ 55.00	\$ 55.00
Athletic Field per Day		Resident discount	\$ 600.00	\$ 600.00
Soccer/Rugby Pitch		Guest	\$ 1,040.00	\$ 1,040.00
		Non-Profit	\$ 440.00	\$ 440.00

Carter Park Rental Rates			2025	2026 Proposed
Carter Park Pavillion October 1-April 30	6 Hour Block	Resident/Non-Profit	\$ 175.00	\$ 175.00
		Guest	\$ 930.00	\$ 975.00
	Full Day	Resident/Non-Profit	\$ 331.00	\$ 331.00
		Guest	\$ 1,850.00	\$ 1,950.00
Carter Park Pavillion May 1-September 30	6 Hour Block	Resident/Non-Profit	\$ 287.00	\$ 287.00
		Guest	\$ 1,625.00	\$ 1,700.00
	Full Day	Resident/Non-Profit	\$ 538.00	\$ 538.00
		Guest	\$ 3,100.00	\$ 3,250.00
Volleyball Courts	6 hour block	Resident/Non-Profit	\$ 30.00	\$ 30.00
		Guest	\$ 93.00	\$ 93.00
	Full Day	Resident/Non-Profit	\$ 59.00	\$ 59.00
		Guest	\$ 170.00	\$ 170.00
Playing Field		Resident/Non-Profit	\$ 32.00	\$ 32.00
		Guest	\$ 81.00	\$ 81.00

Tennis Court Rental Rates			2025	2026 Proposed
Indoor Courts-Year Round	Per hour/per court		\$ 40.00	\$ 40.00
		In-person	\$ 45.00	\$ 45.00
Outdoor Courts-Summer-Hard Courts	Per hour/per court	Online	\$ 20.00	\$ 24.00
		In-person	\$ 26.00	\$ 26.00
Outdoor Courts-Summer-Clay Courts	Per hour/per court	Online	\$ 24.00	\$ 30.00
		In-person	\$ 32.00	\$ 32.00
Summer Outdoor Court pass	per person		\$ 250.00	\$ 250.00
Drop-In Rate for all Drop In lessons	Per person		\$ 27.00	\$ 27.00
			\$ -	

Gold Run Nordic Center Pass Fees			2025	2026 Proposed
*In Season Rates listed below. Discounts may apply for early bird and pre-season.				
Adult Day Trail Pass (Ages 13 - 64)			\$30.00	\$35.00
Youth/Senior Day Trail Pass (Senior 65+)			\$25.00	\$30.00
12 and Under Day Pass			Free	Free
10-Punch Pass		Adult (13-64)	\$210.00	\$245.00
		Senior Only	\$170.00	\$195.00
6-Punch Pass		Adult (13-64)	\$150.00	\$175.00
		Senior Only	\$125.00	\$145.00

<b>4-Punch Pass (new)</b>		Adult (13-64)		<b>\$120.00</b>
		Senior Only		<b>\$90.00</b>
<b>Individual Season Pass Breck/Gold Run</b>	Resident	Adult (13-64)	\$280.00	<b>\$355.00</b>
		Senior	\$155.00	<b>\$220.00</b>
<b>Individual Season Pass Breck/Gold Run</b>	Non-Resident	Adult (13-64)	\$300.00	<b>\$375.00</b>
		Senior	\$175.00	<b>\$240.00</b>
<b>Individual Season Pass Joint</b>	Resident	Adult (13-64)	\$355.00	<b>\$390.00</b>
		Senior	\$220.00	<b>\$245.00</b>
<b>Individual Season Pass Joint</b>	Non-Resident	Adult (13-64)	\$375.00	<b>\$410.00</b>
		Senior	\$240.00	<b>\$265.00</b>
<b>Family Season Pass Breck/Gold Run*</b>	Resident	Family	\$440.00	<b>\$505.00</b>
<b>Family Season Pass Breck/Gold Run*</b>	Non-Resident	Family	\$460.00	<b>\$525.00</b>
<b>Family Season Pass* Joint</b>	Resident	Family	\$505.00	<b>\$555.00</b>
<b>Family Season Pass* Joint</b>	Non-Resident	Family	\$525.00	<b>\$575.00</b>
<b>Team Pass (Middle &amp; High School) Joint</b>		Youth	\$50.00	\$50.00
<b>Rec Add-on Season pass Breck/Gold Run</b>		All	\$160.00	<b>\$215.00</b>
<b>Rec Add-on Season pass/Joint</b>		All	\$215.00	<b>\$235.00</b>
<b>Corporate Season Pass* Breck/Gold Run</b>	Resident		\$520.00	<b>\$585.00</b>
	Non-Resident		\$550.00	<b>\$605.00</b>
<b>Corporate Season Pass* Joint</b>	Resident		\$585.00	<b>\$655.00</b>
	Non-Resident		\$605.00	<b>\$675.00</b>

\*These are in-season rates. Discounts may apply for early bird and pre-season.

\*\* *Some fees for Gold Run Nordic may change at a later date due to Nordic LOU.*

Ice Arena Pass Fees			2025	2026 Proposed
<b>General Admission</b>		Adult	\$ 13.00	\$ 13.00
		Youth/Senior/ Veteran	\$ 10.00	\$ 10.00
<b>10 Punch All Access Pass (Public, Freestyle and Stick and Puck)</b>		Adult w/o rental skates	\$ 117.00	\$ 117.00
		Youth/Senior w/o rental skates	\$ 90.00	\$ 90.00
<b>One Year Membership-Adult</b>			\$ 380.00	\$ 380.00
<b>One Year Membership-Youth/Senior</b>			\$ 200.00	\$ 200.00

<b>One Year Membership-Family</b>			\$ 564.00	\$ 564.00
<b>6 Month Adult</b>			\$ 220.00	\$220.00
<b>6 Month Youth/ Senior</b>			\$ 120.00	\$120.00
<b>Drop-In Hockey (per visit)</b>			\$ 13.00	\$ 13.00
<b>Stick n Puck (per visit)</b>			\$ 13.00	\$ 13.00
<b>Free Style (per visit)</b>			\$ 13.00	\$ 13.00
<b>Skate Sharpening Pass</b>		10 Punch	\$ 72.00	\$ 81.00
<b>Misc. Fees</b>		Skate Rental	\$ 7.00	\$ 7.00
		Overnight Skate Sharpening	\$ 8.00	\$ 9.00
		On Demand skate sharpen	\$ 13.00	\$ 14.00
		Figure, Goalie or brand new skate sharpen		\$ 15.00
<b>Ice Artificial Turf Rental</b>	Per Hour	Rentals- Non-Profit	\$ 50.00	\$ 50.00
		Resident discount	\$ 73.00	\$ 73.00
		Rentals- Guest/ Base	\$ 115.00	\$ 123.00
<b>Ice Rentals-Per Hour</b>	Indoor	Rentals-Non-Profit	\$ 250.00	\$ 250.00
		Rentals-Adult Teams/Camps	\$ 280.00	\$ 280.00
		Rentals-Resident/Business	\$ 280.00	\$ 280.00
		Rentals-Guest/ Base	\$ 381.00	\$ 408.00
<b>Ice Rentals-Per Hour</b>	Outdoor	Rentals-Non-Profit	\$ 137.00	\$ 137.00
		Rentals-Adult Teams/Camps	\$ 170.00	\$ 170.00
		Rentals-Resident/Business	\$ 170.00	\$ 170.00
		Rentals-Guest/ Base	\$ 214.00	\$ 229.00
<b>Ice Arena Meeting Room</b>	Per Hour	Resident discount	\$ 50.00	\$ 50.00
	Per Hour	Guest	\$ 60.00	\$ 60.00
	Per Hour	*Non-Profit	\$ 30.00	\$ 30.00
	Full Day	Resident discount	\$ 151.00	\$ 151.00
	Full Day	Guest	\$ 258.00	\$ 258.00
	Full Day	*Non-Profit	\$ 120.00	\$ 120.00
<b>Ice Arena Facility Rental* (per hour)</b>		Resident/Non-Profit	\$ 649.00	\$ 649.00
*rate includes all rooms, ice use, locker rooms and skate rentals		Rentals-Guest/ Base	\$ 2,000.00	\$ 2,150.00
*This package applicable when displacing regular customers or programs/requires special approval				

FUND: **General**  
 DEPARTMENT: Recreation-Administration  
 DEPARTMENT NO: 0851

**PROGRAM DESCRIPTION:**

The Recreation Administration division encompasses administrative staff and support, personnel administration and support, business systems, operating supplies and services, technology and support, and other miscellaneous expenses necessary to provide facilities, programs and services to the community. Positions include the Director, Assistant Director, Administrative Services Manager, Recreation Coordinator/Recruitment, and Recreation Specialist.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 626,529	\$ 591,179	\$ 637,449	\$ 630,493	\$ 659,134
Materials & Supplies	\$ 3,923	\$ 5,522	\$ 8,809	\$ 8,466	\$ 11,130
Charges for Services	\$ 71,052	\$ 37,316	\$ 49,640	\$ 39,560	\$ 39,660
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 4,320	\$ 10,143	\$ 11,317	\$ 11,880	\$ 12,416
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ (362)	\$ -	\$ -	\$ -
Allocations	\$ 183,690	\$ 189,447	\$ 216,475	\$ 216,475	\$ 217,900
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 889,514</b>	<b>\$ 833,244</b>	<b>\$ 923,690</b>	<b>\$ 906,874</b>	<b>\$ 940,240</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Partnered with the Town's Outreach Division to elevate the Recreation Department social media presence, and increased necessary facility messaging to facility users. The division worked with RaceBreck to increase online social media presence and increase race participation. The division continued to support department supervisors in recruitment with NeoGov and social media. The division was extremely successful in supporting all other Recreation divisions in filling seasonal and full time positions with well qualified and diverse incumbents.

**GOALS - PROGRAM OBJECTIVES:**

Conduct strategic recruitment tactics including facility recruitment, social media, electronic messaging, etc., to meet emerging needs of the Recreation department. Successfully implement Kaizen Labs to replace ActiveNet. This will provide a more updated and improved customer experience. Kaizen will have a better user experience for both the customer and administrative division staff. Provide leadership and support of long range departmental projects and department initiatives. Continue to support Recreation divisions to recruit and retain well-qualified and diverse staff.

**PERFORMANCE MEASURES:**

	2023	2024	2025 Projected	2026 Target
Number of page views on website for the Rec Department Home page:	142,500	140,000	150,000	170,000
Percentage of Online Revenue* (*computed from available online sales):	35%	40%	45%	60%



**FUND:** General  
**DEPARTMENT:** Recreation-Programs  
**DEPARTMENT NO:** 0852

**PROGRAM DESCRIPTION:**

The Recreation Programs division includes personnel, operating supplies and charges for services required to offer a wide variety of activities including youth & toddler programs, sports & events, outdoor recreation & education (inc. climbing wall), aquatics and ice programs. Positions include a manager, 5 programmers, and support staff.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 1,754,255	\$ 1,836,349	\$ 1,383,254	\$ 1,372,965	\$ 1,251,565
Materials & Supplies	\$ 140,448	\$ 145,225	\$ 46,956	\$ 46,654	\$ 46,844
Charges for Services	\$ 332,531	\$ 310,038	\$ 312,013	\$ 323,813	\$ 325,813
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 10,799	\$ 38,875	\$ 26,923	\$ 28,260	\$ 25,035
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 33,604	\$ 34,899	\$ 11,236	\$ 11,236	\$ 12,494
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 2,271,638</b>	<b>\$ 2,365,386</b>	<b>\$ 1,780,382</b>	<b>\$ 1,782,928</b>	<b>\$ 1,661,751</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

The Programs Division continues to find ways to provide opportunities for all. For the second summer we have contracted with BOEC and Blue Sky Behavior group to offer a week long 1/2 day summer camp for children with behavior needs. This program has proved successful as children gain confidence in areas of climbing and other outdoor program opportunities. The Programs Division also expanded our preschool program opportunities during the week with various drop in programs, weekly little learners, extended family gym times and partnership with highcountry soccer to increase programming for children that are still waiting to get into local childcare facilities.

Successful Skatepark expansion was the highlight for outdoor programs this summer. The new expansion has created more program opportunities for all abilities of skateboard participants.

Partnership with Outreach Division team as proven successful with both programs and events. Continued partnership and clear timelines and expectations has kept our team on track with deadlines and participation communication.

**GOALS - PROGRAM OBJECTIVES:**

Continue offering diverse afterschool and full-day childcare offerings. Look for additional grant opportunities to supplement further subsidies for our local families. Work to ensure comprehensive childcare offerings and increase outreach to diverse populations through usage of school district translators, Breckenridge Social Equity Advisory Committee, Youth Activities Committee and the outreach team. With the implementation of a new software registration system we will be relying heavily on the outreach team to make sure our community information remains consistent and up to date with any changes. Programs will also be hosting informational nights for registration with translation support.

Continue to implement sustainable practices and partner with Green team to reduce paper for registration/event needs and become zero waste during select recreation sports events in 2026, specifically for the Summit Trail Running Series, Summit Mountain Challenge, the Firecracker 50 and Independence Day 10k.

Success will be measured by ensuring that programs remain affordable to our working community. With the increase of financial support no program should cost too much. Find ways to enroll children as staffing allows to cut down on waitlists.

**PERFORMANCE MEASURES:**

	2023	2024	2025	2025	2026
	Actuals	Projected	Target	Projected	Target
Number of Program Participant Visits	107,000	117,000	118,000	100,000	100,000
Net Promoter Score	75	74			
Cost Recovery Rate	55%	65%		49.00%	55.00%

**FUND:** General  
**DEPARTMENT:** Recreation-Operations  
**DEPARTMENT NO:** 0853

**PROGRAM DESCRIPTION:**

The Recreation Center division includes personnel, operating supplies and charges for services required to operate and maintain the Breckenridge Recreation Center. Personnel include the Recreation Operations Manager, Guest Services staff, Fitness staff, and Facilities staff. Most recurring annual expenses associated with the upkeep and maintenance of the full-service Recreation Center and Carter Park are included in the budget, such as janitorial services, pro shop merchandise, fitness / facility equipment, facility repairs and maintenance.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 1,010,806	\$ 1,145,665	\$ 1,850,545	\$ 1,832,025	\$ 1,857,740
Materials & Supplies	\$ 100,917	\$ 113,025	\$ 234,824	\$ 234,479	\$ 235,859
Charges for Services	\$ 509,265	\$ 463,018	\$ 557,483	\$ 545,343	\$ 534,510
Minor Capital	\$ 18,980	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 11,088	\$ 29,232	\$ 37,477	\$ 39,336	\$ 39,090
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 448,891	\$ 467,239	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 2,099,948</b>	<b>\$ 2,218,179</b>	<b>\$ 2,680,329</b>	<b>\$ 2,651,183</b>	<b>\$ 2,667,199</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

The Recreation division switched to StarGuard for Lifeguarding and CPR. The transition to StarGuard will ensure that our lifeguards are equipped with the most up-to-date techniques and knowledge.

The Recreation division created an interactive online resource for staff to use that supports them in their role as employees of the Recreation Department, this includes additional training and enhanced expectations

In a continued effort to reduce, reuse, and recycle, we have evaluated recycling locations and signage throughout facility. We also provided washable fitness equipment towels to our patrons to limit single use cleaning towelettes.

**GOALS - PROGRAM OBJECTIVES:**

Provide safe, clean, and sanitary facilities for our guests. Continue to monitor facility and equipment usage to determine if patron needs and expectations are being met. Continue to listen to customer suggestions while focusing on providing equitable opportunities for all.

Continue to review evolving fitness trends and customer feedback to guide the purchase of upgraded equipment and to improve the experience, safety, and engagement of participants in both session-based and drop-in fitness classes.

Expand Small Group and Specialized Training. Targeting different fitness goals (strength, endurance, mobility) or demographics (teens, active older adults, male vs. female training or beginners).

Invest more time into staff/team development. Including, implementing quarterly internal staff trainings on topics like customer service, fitness trends, safety procedures, and specific health and wellness topics for training.

**PERFORMANCE MEASURES:**

	2023	2024	2025 Projected	2026 Target
Number of Facility Participant Visits	168,552	207,884	241,079	240,000
Number of Rec Facility Permits Issued	184	222	214	220
Pickle ball Participant visits*	1,600	2,016	2,200	2,200
Net Promoter Score **	0.73	0.63	0.75	0.80
Cost recovery rate	96%	91%	85%	85%

\* Participants that utilize the gym when carter park is closed.

\*\* Some of the data was lost due to a change in forms.

**FUND:** General  
**DEPARTMENT:** Recreation-Tennis  
**DEPARTMENT NO:** 0854

**PROGRAM DESCRIPTION:**

Tennis operations includes personnel, operating supplies, and charges for services required to operate and maintain the tennis facility and grounds. Expenses include personnel costs, pro shop merchandise, equipment and tennis program costs. Personnel includes a Tennis Coordinator, instructors and guest service attendants.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 258,583	\$ 268,608	\$ 257,091	\$ 255,457	\$ 259,580
Materials & Supplies	\$ 25,027	\$ 15,237	\$ 26,186	\$ 26,046	\$ 26,113
Charges for Services	\$ 52,206	\$ 102,918	\$ 80,767	\$ 86,334	\$ 87,071
Minor Capital	\$ 254,874	\$ 104,274	\$ -	\$ -	\$ -
Fixed Charges	\$ 3,760	\$ 5,270	\$ 4,833	\$ 5,074	\$ 5,114
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 23,729	\$ 23,729	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 618,179</b>	<b>\$ 520,036</b>	<b>\$ 368,877</b>	<b>\$ 372,911</b>	<b>\$ 377,878</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Implemented for summer 2025 Tennis offered it's first ever 7 weeks of 1/2 day tennis summer camp. These summer camps were wildly successful as all 7 weeks were full with waitlists. A few weeks were over-enrolled due to extra staffing for the week. The popularity of tennis continues to grow with junior programs. The tennis coordinator continues to put emphasis on junior programs by expanding afterschool numbers and a variety of junior program offerings.

Creative Tennis programming was a highlight for 2025. Three events that stick out are the Holiday Family Tennis Fundraiser. Families and individuals alike participated in a food and coat drive for FIRC. Fun games were played, food eaten and overall holiday spirit of giving was had. During early summer a 80s Night was had with glow sticks, Dj Dario and neon sweat bands. Let's not forget the inaugural Wimbledon Wooden Raquet Tournament. This was well received by all white tennis outfits and all. Seasonal newsletters were implemented and sent out to patrons highlighting program offerings, new staff, and any updated information Tennis may have for their patrons. This newsletter has increased our communication and customer service with the Tennis community. Patrons feel more engaged with staff and better understand program offerings. The community engagement by the Tennis division has been exceptional for 2025.

**GOALS - PROGRAM OBJECTIVES:**

Continue to engage the Tennis community and explore and deliver consistent information with seasonal newsletters and utilize the outreach team for broader marketing and communications platforms. Explore more ways for social media opportunities to reach a broader audience for programming.

Continue to grow tennis by offering creative programming. Evaluate options to reintroduce mixed doubles leagues, create a new singles league, and increase semi-private and private lesson offerings. Improve clay court conditions so that they are consistently playable and promote this recreational resource during peak summer months.

**PERFORMANCE MEASURES:**

	2023	2024 Projected	2025 Target	2025 Projected	2026 Target
Number of indoor Facility Participant Visits	2,098	2,389	2,400	6,750	3,000
Number of outdoor Facility Participant visits	1,885	1,999	3,000	6,750	3,000
Program participant visits	8,377	9,000	10,000	7,000	6,000
Total visits	12,360	13,388	15,400	20,500	12,000
Cost recovery rate	24%**			84%	86%
Net Promoter	*	87%			

\*2023 Net promoter question was not a required question and was skipped.



**FUND:** General  
**DEPARTMENT:** Recreation-Nordic  
**DEPARTMENT NO:** 0855

**PROGRAM DESCRIPTION:**

The Gold Run Nordic Center operations include seasonal personnel, operating supplies and charges for services required to operate and maintain the Gold Run Nordic Center. Expenses include personnel costs, pro shop merchandise, ski and snowshoe equipment, production of season passes (cost shared with the operators of the Breckenridge Nordic Center), grooming costs (labor, fuel, equipment maintenance and replacement), and roughly 50% of expenses related to the Club House.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 194,108	\$ 335,848	\$ 412,533	\$ 409,099	\$ 427,585
Materials & Supplies	\$ 63,933	\$ 72,377	\$ 69,801	\$ 72,416	\$ 80,796
Charges for Services	\$ 65,353	\$ 75,504	\$ 79,699	\$ 130,010	\$ 91,161
Minor Capital	\$ -	\$ 27,650	\$ -	\$ -	\$ -
Fixed Charges	\$ 16,250	\$ 7,656	\$ 7,937	\$ 8,331	\$ 8,509
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 58,005	\$ 70,396	\$ 42,852	\$ 42,852	\$ 45,897
Transfers	\$ 104,485	\$ -	\$ -	\$ -	\$ -
	<b>\$ 502,134</b>	<b>\$ 589,431</b>	<b>\$ 612,822</b>	<b>\$ 662,708</b>	<b>\$ 653,948</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Increased snow farming efforts to increase the quality of our trails early season.  
 Introduced a new Pond Hockey tournament, to support our local Youth Hockey program.  
 Hosted the Breckebeiner triathlon race, a high school CHSAA ski race, and Team Summit ski race.  
 Added additional programs such as women's ski day and community ski day.

**GOALS - PROGRAM OBJECTIVES:**

Continue to advertise to outside markets to increase participation and exposure for GRNC.  
 Continue to improve the trails to better suit our customers needs.  
 Ensure opening of Nordic center for the season has appropriate conditions for pass holders and visiting guests.  
 Promote the Tee One Restaurant and sleigh ride operation to increase revenue.

**PERFORMANCE MEASURES:**

	2023	2024	2025 Projected	2026 Target
Total Number of Visits	6005	6103	6200	6300
Daily Trail Passes Sold	2257	2408	2400	2500
Cost Recovery Rate	0.69	0.65	0.52	0.55



**FUND:** General  
**DEPARTMENT:** Recreation-Ice Rink Operations  
**DEPARTMENT NO:** 0856

**PROGRAM DESCRIPTION:**

The Ice Arena Division of the Recreation Department operates two ice sheets that support hockey, figure skating, and curling programs. Primary revenue sources include ice rentals from various user groups and drop-in admissions from both residents and visitors. The Ice Arena partners with local nonprofit organizations, such as the Summit Youth Hockey Association, to foster community involvement and fundraising opportunities. The facility hosts a wide variety of local and regional programs, including a 36-team adult hockey league, an 11-team curling league, Summit High School Varsity and Junior Varsity Hockey, the Breckenridge Vipers senior A team, Women's Blizzard and Fury travel hockey teams, Mountain Selects youth hockey, and roughly 9, week-long youth hockey camps in the summer. The operating budget supports expenses such as staffing, utilities, operating supplies, janitorial services, pro shop merchandise, skate rental, maintenance, and ice resurfacing equipment upkeep. As the only full-service ice rink in Colorado's mountain region between the Front Range and the closest rinks in Vail and Steamboat Springs, we serve as a pivotal hub for the state's skating and hockey communities. Our facility provides critical ice access for athletes, families, and programs traveling west, helping sustain competitive hockey, training, recreation, and community engagement across the Rockies. The Stephen C. West Ice Arena is a vital component of the Town's Recreation Department, welcoming more than 70,000 visitors annually.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 977,372	\$ 1,072,224	\$ 1,049,392	\$ 1,039,142	\$ 1,068,632
Materials & Supplies	\$ 99,873	\$ 119,251	\$ 145,609	\$ 152,053	\$ 135,693
Charges for Services	\$ 305,847	\$ 317,861	\$ 306,775	\$ 340,752	\$ 346,904
Minor Capital	\$ 20,800	\$ 48,063	\$ -	\$ -	\$ -
Fixed Charges	\$ 18,479	\$ 32,505	\$ 24,091	\$ 25,289	\$ 21,135
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 187,901	\$ 200,549	\$ 53,200	\$ 53,200	\$ 82,776
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 1,610,271</b>	<b>\$ 1,790,452</b>	<b>\$ 1,579,067</b>	<b>\$ 1,610,436</b>	<b>\$ 1,655,140</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

The Ice Arena hosted the Women's Oktoberfest Hockey Tournament again in 2025. It was full with 30 teams from across the nation. there were 68 games hosted over 3 days and this served approximately 450 women.

We hosted a spring adult soccer league in 2025 with 2 divisions, Rec and Competitive, and we had 11 teams and over 110 players. We also hosted a box lacrosse tournament in June with 12 teams and approximately 180 players. Over 500 Family Turf Time attendees played on the turf field and on the inflatables. Figure skating and hockey camps appreciated being able to do dryland practices on a safe and predictable surface.

We hosted 9 successful summer hockey camps in 2025. That is up from 6 camps in 2024.

In the last year, the curling league has expanded 33% to 12 total teams.

We have continued to refine our newly branded Summit Hockey League. Leagues continue to be 32-36 teams each season with over 700 local residents playing.

We offered both a recreational and advanced summer figure skating camp in Summer 2025. Our in-house summer figure skating camps continue to be a well attended.

We host the Skatesgiving event, a Thanksgiving hockey charity event, where countless community members come to play hockey and donate to Summit Youth Hockey Association. This events raises upwards of 40k per year and subsidizes free hockey for the Mites age group.

Summit Youth Hockey, the local youth hockey organization has just under 300 kids enrolled for the 2025-2026 season. Summit Youth Hockey fields both coed and female hockey teams; U6 -U19. There is also a Junior Varsity and Varsity High School hockey team that includes 30-40 players.

The Rink hosted the Western Colorado Hockey League (WCHL) and Colorado Girls Hockey League (CGHL) youth hockey tournaments on 12 separate weekends from November through March. Each League is represented by roughly 8-20 regional programs, consisting of their own 6U-19U players/teams. Each weekend tournament welcomes countless players, families and guests through our doors.

With approximately 700 participants playing in our adult hockey leagues, roughly 350 youth hockey players, roughly 50 curling players, The Breckenridge Vipers semi-pro hockey team, 2 womens travel hockey teams, one of the largest female hockey tournaments in the county, youth hockey tournaments, and countless Public Skate, Freestyle and Stick and Puck options, the Stephen C. West Ice Arena proudly serves its community and guests and contributes to a fun and healthy lifestyle.

**GOALS - PROGRAM OBJECTIVES:**

We are restructuring our figure skating offerings and have rolled out the "Breckenridge Skating School". This is an all-new format to replace the outdated and costly Learn to Skate program. This will save each participant \$18 and will allow us to have additional control and flexibility in the curriculum.

We are continuing to add skaters to our Breckenridge Betties womens hockey league. We had 72 skaters in the winter session and will continue to add value and build the program as womens hockey is very popular right now. This is approximately a 20% increase in participation from 2024.

We will reintroduce the Men's Hockey Tournament in 2026, it did not occur in 2025.

We have added a specialty group to our Winter Ice Skating Show and will continue to promote and build the youth figure skating program.

**PERFORMANCE MEASURES:**

	2023	2024	2025 Projection	2026
Number of Facility Visits	72326	72865	71000	71000
Hours of Ice Rented to	1375	1393	1350	1400
Cost Recovery Rate	0.73	0.77	0.79	0.81
Net Promoter Score	70	0.63	0.65	0.65
Net Promoter Score		70%	70%	



**TOWN OF BRECKENRIDGE  
REVENUE & EXPENDITURE  
OTHER MISCELLANEOUS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
<b>REVENUES</b>											
CABLE PEG FEES	\$ 13,456	\$ 13,902	\$ 13,000	\$ 5,000	\$ 13,000	\$ (8,000)	\$ -	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
COST SHARING	\$ -	\$ -	\$ -	\$ 163,552	\$ 35,000	\$ 163,552	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
CNTRIBS-BGVCC 10 YR AGRMT 2023	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXEMPT PERSONAL PROPERTY TAX	\$ 22,970	\$ 221,175	\$ 23,000	\$ 30,000	\$ 23,000	\$ 7,000	\$ -	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
FIBER HUT OPS SHARE	\$ 7,073	\$ 7,489	\$ 3,300	\$ 4,167	\$ 3,300	\$ 867	\$ -	\$ 4,583	\$ 5,041	\$ 5,545	\$ 6,099
FIBER NETWORK LEASE	\$ 145,282	\$ 202,766	\$ 185,000	\$ 368,800	\$ 671,200	\$ 183,800	\$ 486,200	\$ 518,400	\$ 622,080	\$ 746,496	\$ 895,795
GENERAL PROPERTY TAX	\$ 3,702,127	\$ 5,043,598	\$ 5,065,197	\$ 5,000,000	\$ 5,367,034	\$ (65,197)	\$ 301,837	\$ 5,367,034	\$ 5,367,034	\$ 5,367,034	\$ 5,367,034
GRANTS	\$ 440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST ON PROPERTY TAX	\$ 7,464	\$ 10,132	\$ 7,000	\$ 5,000	\$ 5,000	\$ (2,000)	\$ (2,000)	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
INVESTMENT INCOME	\$ 921,024	\$ 633,148	\$ 422,655	\$ 530,121	\$ 367,781	\$ 107,466	\$ (54,874)	\$ 299,281	\$ 299,281	\$ 299,281	\$ 299,281
MORTGAGE PAYMENTS-INTEREST	\$ -	\$ -	\$ -	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 7,000	\$ 7,500	\$ 8,000	\$ 8,500
NORDIC CENTER LOAN INTEREST	\$ 32,821	\$ 31,672	\$ 30,489	\$ 30,489	\$ 29,269	\$ 0	\$ (1,220)	\$ 28,269	\$ 27,269	\$ 26,269	\$ 25,269
NORDIC CENTER LOAN PRIN PMTS	\$ -	\$ -	\$ 40,099	\$ -	\$ -	\$ (40,099)	\$ (40,099)	\$ -	\$ -	\$ -	\$ -
OTHER INTERGOVERNMENTAL	\$ 16,425	\$ 7,612	\$ -	\$ 142,000	\$ 15,000	\$ 142,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
PENSION FORFEITURES	\$ (132,359)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REC-RENEWABLE ENERGY CERTIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUNDS OF EXPENDITURES	\$ -	\$ -	\$ -	\$ 45,124	\$ -	\$ 45,124	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ -	\$ 37,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SPECIFIC OWNERSHIP TAXES	\$ 172,242	\$ 198,886	\$ 160,000	\$ 160,000	\$ 160,000	\$ -	\$ -	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
WORKERS COMP DIVIDENDS	\$ 4,795	\$ 3,922	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
TRANSFER FROM EXCISE TAX FUND	\$ 18,000,000	\$ 19,700,000	\$ 23,000,000	\$ 23,000,000	\$ 14,000,000	\$ -	\$ (9,000,000)	\$ 19,000,000	\$ 22,000,000	\$ 22,000,000	\$ 24,000,000
TRANSFER FROM GOLF FUND	\$ 33,553	\$ 40,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM SPECIAL PROJECTS FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM UTILITY FUND	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 23,100,501</b>	<b>\$ 26,152,464</b>	<b>\$ 28,953,739</b>	<b>\$ 29,494,753</b>	<b>\$ 20,700,084</b>	<b>\$ 541,014</b>	<b>\$ (8,253,655)</b>	<b>\$ 25,479,566</b>	<b>\$ 28,583,204</b>	<b>\$ 28,707,625</b>	<b>\$ 30,856,978</b>
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 361,239	\$ 525,449	\$ 551,858	\$ 721,000	\$ 463,944	\$ (169,142)	\$ 87,914	\$ 462,850	\$ 481,116	\$ 480,548	\$ 499,356
MINOR CAPITAL	\$ 90,000	\$ 698,211	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 469,481	\$ 470,825	\$ 471,543	\$ 471,543	\$ 466,545	\$ -	\$ 4,998	\$ 469,066	\$ 471,358	\$ 468,420	\$ 470,366
GRANTS/CONTINGENCIES	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ -	\$ (5,500)	\$ 5,665	\$ 5,835	\$ 6,010	\$ 6,190
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 920,719</b>	<b>\$ 1,724,485</b>	<b>\$ 1,053,401</b>	<b>\$ 1,222,543</b>	<b>\$ 965,989</b>	<b>\$ (169,142)</b>	<b>\$ 87,412</b>	<b>\$ 967,581</b>	<b>\$ 988,309</b>	<b>\$ 984,978</b>	<b>\$ 1,005,912</b>
<b>EXPENDITURES BY PROGRAM</b>											
CONTINGENCIES 1111	\$ 163,915	\$ 830,969	\$ 132,000	\$ 390,000	\$ 133,594	\$ (258,000)	\$ (1,594)	\$ 136,702	\$ 139,903	\$ 143,200	\$ 146,596
COMMITTEES 4000	\$ 109,344	\$ 96,546	\$ 111,550	\$ 122,450	\$ 136,500	\$ (10,900)	\$ (24,950)	\$ 129,500	\$ 141,677	\$ 134,832	\$ 147,168
FIBER NETWORK 9600	\$ 647,460	\$ 796,970	\$ 809,851	\$ 710,093	\$ 695,895	\$ 99,758	\$ 113,956	\$ 701,380	\$ 706,729	\$ 706,946	\$ 712,148
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 920,719</b>	<b>\$ 1,724,485</b>	<b>\$ 1,053,401</b>	<b>\$ 1,222,543</b>	<b>\$ 965,989</b>	<b>\$ (169,142)</b>	<b>\$ 87,412</b>	<b>\$ 967,581</b>	<b>\$ 988,309</b>	<b>\$ 984,978</b>	<b>\$ 1,005,912</b>

## Fiber Network Proforma - Budget Year 2026

		Actuals	Budget	Projection	Budget	Budget	Budget	Budget	Budget
		12/31/2024	12/31/2025	12/31/2025	12/31/2026	12/31/2027	12/31/2028	12/31/2029	12/31/2030
<b>Revenue</b>	<b>Account Title</b>								
001-9600-42130	FIBER HUT OPS SHARE	(7,489)	(3,300)	(4,167)	(3,300)	(4,583)	(5,041)	(5,545)	(6,099)
001-9600-47174	COST SHARING	-	-	(163,552)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)
001-9600-49591	FIBER NETWORK LEASE	(202,766)	(185,000)	(368,800)	(671,200)	(518,400)	(622,080)	(746,496)	(895,795)
		<b>(210,255)</b>	<b>(188,300)</b>	<b>(536,519)</b>	<b>(709,500)</b>	<b>(557,983)</b>	<b>(662,121)</b>	<b>(787,041)</b>	<b>(936,895)</b>
<hr/>									
		Actuals	Budget	Projection	Budget	Budget	Budget	Budget	Budget
		12/31/2024	12/31/2025	12/31/2025	12/31/2026	12/31/2027	12/31/2028	12/31/2029	12/31/2030
<b>Expenses</b>	<b>Account Title</b>								
001-9600-53315	FIBER NETWORK COSTS	106,696	200,000	110,000	110,000	110,000	110,000	110,000	110,000
001-9600-53334	MEMBERSHIP FEES	-	550	550	550	605	666	732	805
001-9600-53341	ELECTRIC & GAS	15,016	12,758	13,000	13,300	13,832	14,385	14,961	15,559
001-9600-53359	PROFESSIONAL SERVICES	45,971	50,000	40,000	25,000	25,000	25,000	25,000	25,000
001-9600-53399	CONTRACTED SERVICES	158,462	75,000	75,000	75,000	75,000	75,000	75,000	75,000
001-9600-58010	IT ALLOCATION				5,500	6,050	6,655	7,321	8,053
<hr/>									
<b>Expense-Debt Services</b>	<b>Account Title</b>								
001-9600-56638	2020 COP'S PRINCIPAL	320,000	325,000	325,000	325,000	335,000	345,000	350,000	360,000
001-9600-56639	2020 COP'S INTEREST	150,825	146,543	146,543	141,545	134,066	126,358	118,420	110,366
		<b>796,970</b>	<b>809,851</b>	<b>710,093</b>	<b>695,895</b>	<b>699,553</b>	<b>703,064</b>	<b>701,433</b>	<b>704,783</b>
<hr/>									
<b>Net Income/(Loss)</b>		<b>(586,715)</b>	<b>(621,551)</b>	<b>(173,574)</b>	<b>13,605</b>	<b>(141,570)</b>	<b>(40,943)</b>	<b>85,608</b>	<b>232,112</b>
<hr/>									
<b>Capital</b>									
003-1000-54440	CAPITAL UTILITY INFRASTRUCTURE	2,712,289	2,000,000	1,850,000	1,650,000	1,200,000	1,000,000	700,000	700,000

**FUND:** General  
**DEPARTMENT:** Miscellaneous-Contingencies  
**DEPARTMENT NO:** 1111

**PROGRAM DESCRIPTION:**

This program budgets monies for contingencies and funds the General Government fund through Property taxes and a transfer received from the Excise fund.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 73,915	\$ 102,758	\$ 102,000	\$ 360,000	\$ 103,594
Minor Capital	\$ 90,000	\$ 698,211	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 163,915</b>	<b>\$ 830,969</b>	<b>\$ 132,000</b>	<b>\$ 390,000</b>	<b>\$ 133,594</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Successful collection of property taxes

**GOALS - PROGRAM OBJECTIVES:**

To provide funding for Town General Government fund operations and projects through the collection of excise and property taxes, aiding in attaining several Council goals that lack a dedicated revenue source

**PERFORMANCE MEASURES:**

	2023	2024	2025
% change in property tax collections	-2.37%	43.90%	0.43%

**FUND:** General  
**DEPARTMENT:** Miscellaneous-Committees  
**DEPARTMENT NO:** 4000

**PROGRAM DESCRIPTION:**

This program contains all internal Town committees to include: Diversity, Equity, and Inclusion Committee, Green Team (sustainability), Leadership Development Team, Mind Body Breck (wellness), Employee Engagement, Safety and Retirement Committee.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 109,344	\$ 96,546	\$ 111,550	\$ 122,450	\$ 136,500
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 109,344</b>	<b>\$ 96,546</b>	<b>\$ 111,550</b>	<b>\$ 122,450</b>	<b>\$ 136,500</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

- Further Council's sustainability goals related to the operation of the organization
- To cultivate a workplace culture that not only welcomes but actively champions underrepresented talent
- Provide opportunities for staff to enhance their personal health and wellness
- Provide opportunities for staff at all levels to increase their leadership skills
- Create opportunities to for Employs to engage with one another and celebrate the successes of the organization
- Work with Town Risk and Safety staff to decrease risk of injury and liability for the organization
- Work with Retirement partners and consultants to document the Town's fiduciary responsibility

**PERFORMANCE MEASURES:**

**FUND:** General  
**DEPARTMENT:** Miscellaneous-Fiber Network  
**DEPARTMENT NO:** 9600

**PROGRAM DESCRIPTION:**

This is the operations and maintenance account for the fiber broadband project.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 177,979	\$ 326,145	\$ 338,308	\$ 238,550	\$ 223,850
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 469,481	\$ 470,825	\$ 471,543	\$ 471,543	\$ 466,545
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ 5,500
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 647,460</b>	<b>\$ 796,970</b>	<b>\$ 809,851</b>	<b>\$ 710,093</b>	<b>\$ 695,895</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

In 2025, the Town was able to expand the fiber broadband area served to include the workforce housing areas of Stables Village, the Breck Inn, and Miller Flats. Other high-density areas that were an expansion priority included Four O'clock Road, Primrose Path, King's Crown Road, Village Road, and part of Snowflake Road. We connected the multi-dwelling units at Claimjumper, Victorian Gables, Longbranch, Ski Side Condos, and Kennington Place. We were able to use the fiber infrastructure for Smart City uses by bringing wifi to the trailheads at Carter Park, the Recreation Center, and the Wellington bike park. We are also using

**GOALS - PROGRAM OBJECTIVES:**

In 2026, we plan to expand the network to include the new Runway housing development and new BGV developments along Park Avenue and Peak 8. We will connect the MDU at the Village at Breck and others in the lower Peak 9 area. We hope to bring fiber across Highway 9 at Boreas/Broken Lance in order to connect to pre-installed conduit along Broken Lance and the Main Street Station area. We continue to explore wireless technologies in addition to wired, in an effort to bring internet to as many people as possible. We are also pursuing grant opportunities to help fund this construction. In 2026, we hope to increase the take rate from 26.5% to 31.8% and the homes passed from 5,147 to 6,176.

**PERFORMANCE MEASURES:**

The Town will measure success by the number of people served by the town's fiber broadband network. We hope to increase the take rate to 31.8% in 2026.



## Utility Fund #002



Utility is an enterprise fund. The activities of this fund involve business like transactions resembling what would be found in the private sector. The primary revenue stream is received from water rents and maintenance fees. This fund regularly benefits from state grants to support capital infrastructure projects.

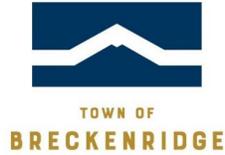
Restrictions exist on this fund for the current value of fixed assets in addition to the debt premium for the outstanding loans for the Water Treatment Plant (ending 2039) and the Goose Pasture Tarn Dam (ending 2052).

## UTILITY FUND #002

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>61,271,742</b>
	<b>REVENUE</b>	<b>\$</b>	<b>12,376,802</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>8,396,134</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>3,980,669</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>65,252,411</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>65,252,411</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>15,441,586</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>13,889,885</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,551,701</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>66,804,112</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>66,804,112</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>12,059,415</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>17,389,014</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(5,329,599)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>61,474,512</b>
	<b>RESTRICTION-DEBT</b>	<b>\$</b>	<b>7,631,225</b>
	<b>RESTRICTION-NET FIXED ASSETS</b>	<b>\$</b>	<b>39,269,567</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>14,573,721</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
UTILITY FUND #002 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 60,194,000	\$ 58,334,424	\$ 65,252,411	\$ 65,252,411	\$ 66,804,112	\$ -	\$ 1,551,701	\$ 61,474,512	\$ 48,552,531	\$ 60,954,482	\$ 51,728,129
<b>REVENUES</b>											
BULK WATER	\$ 127,115	\$ 85,881	\$ 55,000	\$ 70,000	\$ 77,000	\$ 15,000	\$ 22,000	\$ 84,700	\$ 93,170	\$ 102,487	\$ 112,736
CO RIVER COOP AGREEMENT	\$ -	\$ -	\$ -	\$ 1,178,054	\$ -	\$ 1,178,054	\$ -	\$ -	\$ -	\$ -	\$ -
DELINQUENT WATER INTEREST	\$ 6,238	\$ 8,932	\$ 15,000	\$ 18,720	\$ 18,000	\$ 3,720	\$ 3,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
GRANTS	\$ 2,208,577	\$ -	\$ 3,000,000	\$ 3,004,800	\$ -	\$ 4,800	\$ (3,000,000)	\$ -	\$ -	\$ -	\$ -
INSPECTION FEES	\$ 2,500	\$ 3,300	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
INSURANCE RECOVERIES	\$ 63,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTERNAL WATER SERVICE	\$ -	\$ -	\$ 71,349	\$ 71,350	\$ 78,484	\$ 1	\$ 7,135	\$ 80,839	\$ 83,264	\$ 85,762	\$ 88,334
INVESTMENT INCOME	\$ 1,858,792	\$ 1,946,077	\$ 1,373,942	\$ 1,756,963	\$ 1,284,341	\$ 383,021	\$ (89,601)	\$ 1,045,128	\$ 1,045,128	\$ 1,045,128	\$ 1,045,128
OTHER FINANCING SOURCES	\$ 2,604,165	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000,000	\$ -	\$ -
OVERDUE BACKFLOW TESTING	\$ -	\$ 18,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PLANT INVESTMENT FEES	\$ 746,012	\$ 806,301	\$ 1,000,000	\$ 1,000,000	\$ 2,300,000	\$ -	\$ 1,300,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
REFUND OF EXPENDITURES	\$ 23,932	\$ 873	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ (8,898,224)	\$ (225,646)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF EQUIPMENT	\$ 103	\$ 225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATEMENT BILLING FEES	\$ 34,823	\$ 46,015	\$ 43,160	\$ 41,048	\$ 14,000	\$ (2,112)	\$ (29,160)	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
TARN DAM COST SHARE	\$ 989,748	\$ 21,347	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
VAIL SKI RESORT WATER STORAGE	\$ 221,824	\$ 230,697	\$ 239,925	\$ 239,925	\$ 352,330	\$ -	\$ 112,405	\$ 352,330	\$ 352,330	\$ 352,330	\$ 352,330
WATER RENTS	\$ 4,722,559	\$ 6,085,939	\$ 6,400,000	\$ 6,400,000	\$ 6,848,000	\$ -	\$ 448,000	\$ 7,532,800	\$ 8,286,080	\$ 9,114,688	\$ 10,026,157
WATER SERVICE MAINTENANCE FEES	\$ 886,233	\$ 943,147	\$ 1,036,065	\$ 1,012,000	\$ 1,062,600	\$ (24,065)	\$ 26,535	\$ 1,168,860	\$ 1,285,746	\$ 1,414,321	\$ 1,555,753
TRANSFER FROM FACILITIES FUND	\$ -	\$ 166,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM WORKFORCE HOUSING FUND	\$ 1,431,500	\$ 2,219,000	\$ 625,000	\$ 625,000	\$ -	\$ -	\$ (625,000)	\$ 1,230,000	\$ 1,230,000	\$ 1,000,000	\$ 1,000,000
TRANSFER FROM OPEN SPACE FUND	\$ 18,448	\$ 19,000	\$ 20,726	\$ 20,726	\$ 21,660	\$ -	\$ 934	\$ 22,310	\$ 22,979	\$ 23,668	\$ 24,379
<b>TOTAL REVENUES</b>	<b>\$ 7,047,367</b>	<b>\$ 12,376,802</b>	<b>\$ 13,883,167</b>	<b>\$ 15,441,586</b>	<b>\$ 12,059,415</b>	<b>\$ 1,558,419</b>	<b>\$ (1,823,752)</b>	<b>\$ 12,551,966</b>	<b>\$ 44,433,696</b>	<b>\$ 14,173,383</b>	<b>\$ 15,239,816</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 67,241,367</b>	<b>\$ 70,711,227</b>	<b>\$ 79,135,578</b>	<b>\$ 80,693,997</b>	<b>\$ 78,863,527</b>	<b>\$ 1,558,419</b>	<b>\$ (272,051)</b>	<b>\$ 74,026,478</b>	<b>\$ 92,986,227</b>	<b>\$ 75,127,865</b>	<b>\$ 66,967,944</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURES BY CATEGORY</b>											
PERSONNEL	\$ 1,423,015	\$ 1,615,873	\$ 1,699,462	\$ 1,646,300	\$ 1,612,439	\$ 53,162	\$ 87,023	\$ 1,758,353	\$ 1,878,384	\$ 1,950,313	\$ 2,051,078
MATERIALS & SUPPLIES	\$ 253,490	\$ 288,266	\$ 192,973	\$ 205,611	\$ 217,130	\$ (12,638)	\$ (24,157)	\$ 223,644	\$ 230,353	\$ 237,264	\$ 244,382
CHARGES FOR SERVICES	\$ 1,848,190	\$ 1,598,744	\$ 2,864,709	\$ 2,067,782	\$ 2,525,924	\$ 796,927	\$ 338,785	\$ 1,749,623	\$ 1,787,564	\$ 1,826,788	\$ 1,867,341
MINOR CAPITAL	\$ 242	\$ -	\$ 10,266,300	\$ 8,849,500	\$ 11,491,800	\$ 1,416,800	\$ (1,225,500)	\$ 20,416,000	\$ 25,743,000	\$ 17,100,000	\$ 3,678,000
FIXED CHARGES	\$ 4,333,566	\$ 3,303,670	\$ 75,160	\$ 78,893	\$ 54,313	\$ (3,733)	\$ 20,847	\$ 57,180	\$ 58,896	\$ 60,663	\$ 62,483
DEBT SERVICES	\$ 786,489	\$ 1,385,812	\$ 1,023,557	\$ 774,033	\$ 995,633	\$ 249,524	\$ 27,924	\$ 950,160	\$ 2,070,405	\$ 2,026,696	\$ 1,962,699
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 158,763	\$ 203,769	\$ 267,766	\$ 267,766	\$ 491,775	\$ -	\$ (224,009)	\$ 318,986	\$ 263,143	\$ 198,013	\$ 203,953
TRANSFER TO GENERAL FUND	\$ 103,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 8,906,943</b>	<b>\$ 8,396,134</b>	<b>\$ 16,389,927</b>	<b>\$ 13,889,885</b>	<b>\$ 17,389,014</b>	<b>\$ 2,500,042</b>	<b>\$ (999,087)</b>	<b>\$ 25,473,948</b>	<b>\$ 32,031,745</b>	<b>\$ 23,399,737</b>	<b>\$ 10,069,936</b>
<b>EXPENDITURES BY PROGRAM</b>											
GENERAL SERVICES 1531	\$ 3,749,941	\$ 3,587,467	\$ 4,947,695	\$ 4,068,977	\$ 4,592,505	\$ 878,718	\$ 355,190	\$ 3,790,339	\$ 3,892,268	\$ 3,938,087	\$ 4,085,134
WATER RIGHTS 1537	\$ 101,761	\$ 180,733	\$ 202,375	\$ 197,375	\$ 309,076	\$ 5,000	\$ (106,701)	\$ 317,448	\$ 326,072	\$ 334,954	\$ 344,102
DEBT SERVICE 1538	\$ 786,489	\$ 1,385,812	\$ 1,023,557	\$ 774,033	\$ 995,633	\$ 249,524	\$ 27,924	\$ 950,160	\$ 2,070,405	\$ 2,026,696	\$ 1,962,699
CAPITAL PROJECTS 1540	\$ 4,268,752	\$ 3,242,121	\$ 10,216,300	\$ 8,849,500	\$ 11,491,800	\$ 1,366,800	\$ (1,275,500)	\$ 20,416,000	\$ 25,743,000	\$ 17,100,000	\$ 3,678,000
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 8,906,943</b>	<b>\$ 8,396,134</b>	<b>\$ 16,389,927</b>	<b>\$ 13,889,885</b>	<b>\$ 17,389,014</b>	<b>\$ 2,500,042</b>	<b>\$ (999,087)</b>	<b>\$ 25,473,948</b>	<b>\$ 32,031,745</b>	<b>\$ 23,399,737</b>	<b>\$ 10,069,936</b>
FUND BALANCE, DECEMBER 31	\$ 58,334,424	\$ 65,252,411	\$ 62,745,651	\$ 66,804,112	\$ 61,474,512			\$ 48,552,531	\$ 60,954,482	\$ 51,728,129	\$ 56,898,009
RESTRICTION-DEBT SERVICE	\$ 6,455,590	\$ 7,045,202	\$ 7,631,762	\$ 7,631,762	\$ 7,631,225			\$ 7,633,026	\$ 12,122,046	\$ 12,121,306	\$ 12,119,046
RESTRICTION-NET FIXED ASSETS	\$ 38,476,220	\$ 37,529,569	\$ 39,269,567	\$ 39,269,567	\$ 39,269,567			\$ 39,269,567	\$ 39,269,567	\$ 39,269,567	\$ 39,269,567
RESTRICTION-NOTE PAYABLE (23000/23101)	\$ (57,366,955)	\$ (54,900,450)	\$ (53,160,452)	\$ (53,160,452)	\$ (50,375,950)			\$ (47,541,714)	\$ (75,663,567)	\$ (71,701,886)	\$ (67,676,459)
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 13,402,614</b>	<b>\$ 20,677,640</b>	<b>\$ 15,844,322</b>	<b>\$ 19,902,783</b>	<b>\$ 14,573,721</b>			<b>\$ 1,649,938</b>	<b>\$ 9,562,870</b>	<b>\$ 337,256</b>	<b>\$ 5,509,396</b>
FTE	12.80	14.00	13.60	13.60	12.80			12.80	12.80	12.80	12.80
Full Time Regular Staff	12.00	12.80	12.80	12.80	12.00			12.00	12.00	12.00	12.00
Part-Time/Seasonal Staff	0.80	1.20	0.80	0.80	0.80			0.80	0.80	0.80	0.80



### Water Rates

		Budget Year	2025	2026
		Water Rate Increase	10%	10%
		Gallon Allocation per Billing Period	3,000	3,000
Residential Water Rates (See Notes 1 and 2)	In-Town Base (0-3,000 gallons) per Billing Period	3000	\$29.33	\$32.26
	Out-of-Town Base per Billing Period (1.5 x in-town rate)	3000	\$43.99	\$48.39
	In-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)	3,000-10,000	\$8.94	\$9.84
	Out-of-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)	3,000-10,001	\$13.41	\$14.76
	In-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)	>10,000	\$13.41	\$14.75
	Out-of-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)	>10,000	\$20.11	\$22.12
In-Town non-residential water rates	Rate per 1,000 gallons per billing period	NA	\$8.94	\$9.84
Out-of-Town non-residential water rates	Rate per 1,000 gallons per billing period)	NA	\$13.41	\$14.76
Bulk Water Rate	Rate per 1,000 gallons	NA	\$35.75	\$39.33
Water Billing Statement Fee	All Customers receiving Paper Statements (Fee per Billing Period)	NA	\$10.00	\$2.00
	Returned check fee	NA		\$50.00
	Status request fee	NA		\$50.00
New Account Setup Fee	All New Customers	NA	\$25.00	\$25.00
Service Line Inspection-In-Town	All Building Permits	NA	\$100.00	\$100.00
Service Line Inspection-Out-of-Town	All Building Permits	NA	\$150.00	\$150.00
WSMF/SFE	WSMF/SFE Rate Incr		5%	5%
	All Customers (Fee per Billing Period)	NA	\$6.62	\$6.95
Plant Investment Fees (PIFs) (See Note 4)	PIF Rate Increase		10%	10%
	In-Town (first 2,000 sf)	NA	\$18,013.94	\$19,815.33
	Out-of-Town (1.25 x in-town PIF rates; first 2,000 sf)	NA	\$22,517.43	\$24,769.17

<b>Note 1:</b>	Effective BY 2024-2027, water rates will increase by 10%, then 5% starting in BY 2028 until determined otherwise.
<b>Note 2:</b>	Effective July 2023, switch to monthly billing. Effective BY 2024, base fee volume allocation 3,000 gallons/month.
<b>Note 3:</b>	Starting BY 2024, 2 tiers for excess water use (3,000-10,000 and > 10,000 gallons)
<b>Note 4:</b>	Effective BY 2019 and forward, PIFs will resume 10% increase unless determined otherwise.

### Utility Projects (Expensed to Utility Fund)

	2025 Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
Robojar		50,000						50,000
Complete Water Meter Installation		1,525,000						1,525,000
Reservoir-Clinton Spillway Enlargement		61,800						61,800
Design/Engineering pre work of Gary Roberts Water Treatment		3,100,000						3,100,000
Gary Roberts Water Treatment Plant Rehab Distribution upgrades and procurement		1,200,000						1,200,000
Water Main-Silver Queen to Main Street-phase 1		5,355,000						5,355,000
White Cloud Pump Station-140 White Cloud Rd		200,000						200,000
RD8000 with TX10 locator accessories-PW Admin			11,000					11,000
RD8000 with TX10 locator accessories-PW Admin			11,000					11,000
Total Organic Carbon Analyzer-Gary Roberts WTP			39,000					39,000
Gary Roberts Water Treatment Plant 1 replacement-271 Lakeshore Loop			15,000,000					15,000,000
Water Main-Silver Queen to Main Street-phase 2			5,355,000					5,355,000
Water Main-Peak 7 main upgrade-American Way				743,000				743,000
Reservoir-Lower Upper Blue Lakes				5,000,000				5,000,000
Gary Roberts Water Treatment Plant 2 replacement-271 Lakeshore Loop				20,000,000				20,000,000
Gary Roberts Water Treatment Plant 3 replacement-271 Lakeshore Loop					15,000,000			15,000,000
Water Main-Shekel Lane, north end					2,100,000			2,100,000
Bulk Water Dispensing Station-PW Admin						71,000		71,000
Hose Trailer-PW Yard, 1095 Airport Rd						25,000		25,000
Water Main-Peak 7 main upgrade-Slalom Dr. including new loop						3,582,000		3,582,000
<b>Total</b>		<b>11,491,800</b>	<b>20,416,000</b>	<b>25,743,000</b>	<b>17,100,000</b>	<b>3,678,000</b>	<b>0</b>	<b>78,428,800</b>

FUND: **Utility**  
DEPARTMENT: General Services  
DEPARTMENT NO: 1531

**PROGRAM DESCRIPTION:**

This program funds the operations of the municipal drinking water utility. The water system includes 2 drinking water treatment plants, 10 water pumping stations, 9 water tanks, 1,000 fire hydrants, 113 miles of water main, and 16 pressure zones. The water system provides water to residents and businesses within Town limits, as well as some areas outside of town limits. The system also provides fire protection via fire hydrants and adequate fire flows. Expenses from this program include labor, repair parts/services, minor equipment, contracted services, electric, gas, water treatment chemicals/testing, training, wearing apparel, postage, phone, insurance, garage/IT/facilities allocations, general fund transfer, notices/advertising, as well as 20% of the Public Works Director salary, and 80% of the Revenue Coordinator salary. The primary source of revenue comes from water rents (water bills).

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 1,423,015	\$ 1,615,873	\$ 1,699,462	\$ 1,646,300	\$ 1,612,439
Materials & Supplies	\$ 253,490	\$ 288,266	\$ 192,973	\$ 205,611	\$ 217,130
Charges for Services	\$ 1,745,689	\$ 1,402,805	\$ 2,662,334	\$ 1,870,407	\$ 2,216,848
Minor Capital	\$ -	\$ -	\$ 50,000	\$ -	\$ -
Fixed Charges	\$ 65,796	\$ 76,755	\$ 75,160	\$ 78,893	\$ 54,313
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 158,763	\$ 203,769	\$ 267,766	\$ 267,766	\$ 491,775
Transfers	\$ 103,188	\$ -	\$ -	\$ -	\$ -
	<b>\$ 3,749,941</b>	<b>\$ 3,587,467</b>	<b>\$ 4,947,695</b>	<b>\$ 4,068,977</b>	<b>\$ 4,592,505</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

committed to operating and maintaining water system, which is a foundation of several council goals including delivering a balanced, year-round economy, hometown feel and authentic character, and leading environmental stewardship  
Maintenance and repairs: Implemented new work order management system (May), fire hydrant inspections (50%), PRV maintenance (33), valve box maintenance, cleaned out backwash waste tank; upgraded plant and pump station alarm system  
Regulatory Compliance: completed required water sampling plus additional sampling related to Gary Roberts WTP rehab; 100% backflow program compliance, completed service line inventory, performed quarterly water tank inspections; no health based drinking water violations.  
Hired and trained 4 new employees  
Water Efficiency Plan update kick-off  
Testing and inspections of new water mains and individual service lines and meters (new mains: Runway project, Broken Lance, Independence Townhomes, North Gold Rush Lot, Parcel 5, Imperial Hotel water main relocation)

**GOALS - PROGRAM OBJECTIVES:**

2 main breaks (reduction due to Pk7, Fairview, and Broken Lance main upgrade)  
Inspect 50% of fire hydrants  
No health-based drinking water violations  
Reduce Non-Revenue Water  
Continue to conduct backflow surveys and meet state required .90 compliance ratio  
Update Water Master Plan and create Drought Contingency Plan

**PERFORMANCE MEASURES:**

	2023	2024	2025	2026
main breaks/mile	0.03	0.05	0.06	
			2949 as of	
Number of locates	2,546	3,153	11/25/25	
Customer water usage (MG)* (does not include bulk water station, snowmaking from hydrants, etc.)	566	562	456 as of	
			10/31/25	
Overall water plant production (MG)	1,108	1,271	1,145 as of 12/1/25	
leaks repaired	3	5	6 as of 11/26/25	
number of hydrants repaired and replaced			18 repaired; 1 replaced	
valves repaired	7	3	16	

FUND: Utility  
 DEPARTMENT: Water Rights  
 DEPARTMENT NO: 1537

**PROGRAM DESCRIPTION:**

This program funds legal, engineering, and contractual expenses to maintain or expand the town's water rights.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 101,201	\$ 180,733	\$ 202,375	\$ 197,375	\$ 309,076
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 560	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 101,761</b>	<b>\$ 180,733</b>	<b>\$ 202,375</b>	<b>\$ 197,375</b>	<b>\$ 309,076</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

To appropriately administer the Town's water rights to fill the Tarn reservoir after snowmaking and repairs

**PERFORMANCE MEASURES:**

FUND: Utility  
 DEPARTMENT: Debt Service  
 DEPARTMENT NO: 1538

**PROGRAM DESCRIPTION:**

The debt service program represents annual principal and interest payments on the indebtedness of the Utility Fund.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 786,489	\$ 1,385,812	\$ 1,023,557	\$ 774,033	\$ 995,633
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 786,489</b>	<b>\$ 1,385,812</b>	<b>\$ 1,023,557</b>	<b>\$ 774,033</b>	<b>\$ 995,633</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

To appropriately administer the Town's debt service payments related to the construction of the 2nd water plant

**PERFORMANCE MEASURES:**

	2019	2020	2021	2022	2023
CWRPDA Loan Balance - 2nd water plant	\$ 51,572,827	\$ 50,344,189	\$ 48,048,413	\$ 45,704,897	\$ 43,339,263

FUND: Utility  
 DEPARTMENT: Capital  
 DEPARTMENT NO: 1540

**PROGRAM DESCRIPTION:**

This program funds major equipment purchases, engineering evaluations, studies, water line replacements, water line additions, water system improvements, and major system improvements. The main revenue sources are plant investment fees, loans, and grants.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 1,300	\$ 15,206	\$ -	\$ -	\$ -
Minor Capital	\$ 242	\$ -	\$ 10,216,300	\$ 8,849,500	\$ 11,491,800
Fixed Charges	\$ 4,267,210	\$ 3,226,915	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 4,268,752</b>	<b>\$ 3,242,121</b>	<b>\$ 10,216,300</b>	<b>\$ 8,849,500</b>	<b>\$ 11,491,800</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

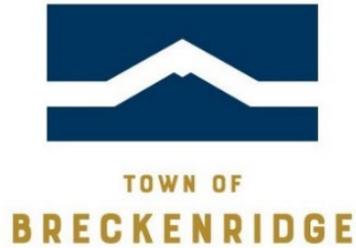
Started design for Gary Roberts WTP Rehabilitation  
 Replaced the water main on Broken Lance from White Cloud intersection to Broken Lance/Broken Lance intersection  
 Abandoned Sawmill Reservoir outlet pipe and installed permanent inspection port  
 Purchased leak correlation equipment  
 Purchased zeta meter  
 Released RFP for distribution upgrade design

**GOALS - PROGRAM OBJECTIVES:**

Start engineering for distribution system upgrades  
 Complete Phase 1 of Highway 9 to Silver Queen Tank improvements  
 Complete meter replacement project  
 Continue engineering for Gary Roberts WTP Rehabilitation  
 Replace White Cloud pump station  
 Start phase 1 Gary Roberts WTP Rehabilitation (procurement, distribution upgrades)

**PERFORMANCE MEASURES:**

	2023	2024	2025	2026
Number of water main breaks/leaks	3	5	6 as of 10/29/25	
Number of water main miles maintained	103	105	106.5	
number of meters replaced			4281 as of 12/1/25	
feet of water main replaced			3215	



## Capital Fund #003



This fund supports the capital improvement projects for the Town that are generally managed by the Engineering Department. A revenue transfer from each of these funds occurs to support their respective projects: Recreation, Open Space, Parking & Transportation, Conservation Trust and Sustainability. The largest transfer of revenue is received from the Excise Tax Fund to support Public Works projects.

A debt premium is restricted for the COP for the Fiber Infrastructure, termination date of 2040. The goal is to keep a minimal fund balance at year end.

## **CAPITAL FUND #003**

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>12,141,716</b>
	<b>REVENUE</b>	<b>\$</b>	<b>23,361,793</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>19,991,250</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>3,370,544</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>15,512,260</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>15,512,260</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>10,313,985</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>16,867,524</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(6,553,539)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,958,721</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,958,721</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>10,456,657</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>13,535,682</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(3,079,025)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,879,696</b>
	<b>RESTRICTION-</b>		
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>5,879,696</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CAPITAL FUND #003 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 15,337,586	\$ 12,303,296	\$ 15,512,260	\$ 15,512,260	\$ 8,958,721	\$ -	\$ (6,553,539)	\$ 5,879,696	\$ 2,595,659	\$ 2,336,097	\$ 3,175,994
<b>REVENUES</b>											
COST SHARING	\$ -	\$ 135,121	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS	\$ 26,200	\$ 25,000	\$ 300,000	\$ 100,000	\$ 575,000	\$ (200,000)	\$ 275,000				
INVESTMENT INCOME	\$ 702,861	\$ 574,134	\$ 289,777	\$ 417,678	\$ 305,323	\$ 127,901	\$ 15,546	\$ 248,455	\$ 248,455	\$ 248,455	\$ 248,455
MCCAIN RENT/ROCK ROYALTIES	\$ 142,526	\$ 150,635	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ -	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
REFUND OF EXPENDITURES	\$ 8,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFER FROM WORKFORCE HOUSING FUND	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -
TRANSFER FROM CHILD CARE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFER FROM CONSERVATION FUND	\$ 70,305	\$ 60,570	\$ 55,000	\$ 55,640	\$ 55,000	\$ 640	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
TRANSFER FROM EXCISE TAX FUND	\$ 6,121,845	\$ 19,500,000	\$ 8,100,000	\$ 8,100,000	\$ 7,000,000	\$ -	\$ (1,100,000)	\$ 6,000,000	\$ 5,500,000	\$ 7,000,000	\$ 3,500,000
TRANSFER FROM OPEN SPACE FUND	\$ 100,000	\$ 16,333	\$ 132,667	\$ 132,667	\$ 566,334	\$ -	\$ 433,667				
TRANSFER FROM PARKING & TRANSPORTATION FUND	\$ 1,948,428	\$ 1,700,000	\$ 1,050,000	\$ 1,378,000	\$ 1,525,000	\$ 328,000	\$ 475,000	\$ 4,425,000	\$ 1,750,000	\$ 1,900,000	\$ 1,350,000
TRANSFER FROM SUSTAINABILITY FUND	\$ 1,608,960	\$ 1,200,000	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ 2,550,000	\$ 3,550,000	\$ 1,050,000	\$ 1,050,000
<b>TOTAL REVENUES</b>	<b>\$ 11,795,734</b>	<b>\$ 23,361,793</b>	<b>\$ 10,057,444</b>	<b>\$ 10,313,985</b>	<b>\$ 10,456,657</b>	<b>\$ 256,541</b>	<b>\$ 399,213</b>	<b>\$ 13,408,455</b>	<b>\$ 13,108,455</b>	<b>\$ 12,258,455</b>	<b>\$ 6,333,455</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 27,133,320</b>	<b>\$ 35,665,090</b>	<b>\$ 25,569,704</b>	<b>\$ 25,826,245</b>	<b>\$ 19,415,378</b>	<b>\$ 256,541</b>	<b>\$ (6,154,326)</b>	<b>\$ 19,288,151</b>	<b>\$ 15,704,114</b>	<b>\$ 14,594,552</b>	<b>\$ 9,509,449</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
CHARGES FOR SERVICES	\$ 4,488,776	\$ 7,425,977	\$ 2,286,393	\$ 15,300	\$ 5,914,650	\$ 2,271,093	\$ (3,628,257)	\$ 4,542,492	\$ 3,818,017	\$ 3,318,558	\$ 3,019,115
MINOR CAPITAL	\$ 10,341,247	\$ 12,198,329	\$ 21,710,054	\$ 16,852,224	\$ 7,621,032	\$ 4,857,830	\$ 14,089,022	\$ 12,150,000	\$ 9,550,000	\$ 8,100,000	\$ 3,100,000
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFER TO FACILITIES FUND	\$ -	\$ 366,943	\$ -	\$ -	\$ -	\$ -	\$ -				
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 14,830,023</b>	<b>\$ 19,991,250</b>	<b>\$ 23,996,447</b>	<b>\$ 16,867,524</b>	<b>\$ 13,535,682</b>	<b>\$ 7,128,923</b>	<b>\$ 10,460,765</b>	<b>\$ 16,692,492</b>	<b>\$ 13,368,017</b>	<b>\$ 11,418,558</b>	<b>\$ 6,119,115</b>
<b>EXPENDITURES BY PROGRAM</b>											
PARKING & TRANSPORTATION 0515	\$ 682,841	\$ 1,218,143	\$ 2,307,143	\$ 1,707,773	\$ 2,397,143	\$ 599,370	\$ (90,000)	\$ 4,425,000	\$ 1,750,000	\$ 1,900,000	\$ 1,350,000
WORKFORCE HOUSING 0928	\$ 1,821,746	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
RECREATION 0930	\$ 2,133,727	\$ 3,897,753	\$ 2,800,000	\$ 1,570,000	\$ 230,000	\$ 1,230,000	\$ 2,570,000	\$ 4,000,000		\$ 1,000,000	
OPEN SPACE 0935	\$ -	\$ -	\$ -	\$ -	\$ 582,667	\$ -	\$ (582,667)				
GENERAL GOVERNMENT 1000	\$ 10,189,977	\$ 14,493,490	\$ 18,876,004	\$ 13,532,341	\$ 9,483,889	\$ 5,343,663	\$ 9,392,115	\$ 5,700,000	\$ 8,050,000	\$ 7,450,000	\$ 3,700,000
CHILD CARE 1015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
PUBLIC WORKS 1111	\$ 1,732	\$ 14,921	\$ 13,300	\$ 15,300	\$ 16,983	\$ (2,000)	\$ (3,683)	\$ 17,492	\$ 18,017	\$ 18,558	\$ 19,115
SUSTAINABILITY 1195	\$ -	\$ 366,943	\$ -	\$ 42,110	\$ 825,000	\$ (42,110)	\$ (825,000)	\$ 2,550,000	\$ 3,550,000	\$ 1,050,000	\$ 1,050,000
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 14,830,023</b>	<b>\$ 19,991,250</b>	<b>\$ 23,996,447</b>	<b>\$ 16,867,524</b>	<b>\$ 13,535,682</b>	<b>\$ 7,128,923</b>	<b>\$ 10,460,765</b>	<b>\$ 16,692,492</b>	<b>\$ 13,368,017</b>	<b>\$ 11,418,558</b>	<b>\$ 6,119,115</b>
FUND BALANCE, DECEMBER 31	\$ 12,303,296	\$ 15,512,260	\$ 1,573,257	\$ 8,958,721	\$ 5,879,696			\$ 2,595,659	\$ 2,336,097	\$ 3,175,994	\$ 3,390,334
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 12,303,296	\$ 15,512,260	\$ 1,573,257	\$ 8,958,721	\$ 5,879,696			\$ 2,595,659	\$ 2,336,097	\$ 3,175,994	\$ 3,390,334

**Five Year Capital Improvement Plan Summary 2025 to 2030**

**Capital Fund Projects**

**Recreation Projects (Expensed to Capital Fund)**

	2025 Projected Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
Rec Center Ballfield Pavillion (design/planning)	230,000							0
Rec Center Ballfield Pavillion			4,000,000					4,000,000
Realignment of Rec Path near Rec Center					1,000,000			1,000,000
<b>Total</b>	<b>230,000</b>	<b>0</b>	<b>4,000,000</b>	<b>0</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>	<b>5,000,000</b>

**Open Space Projects (Expensed to Capital Fund)**

	2025 Projected Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
Blue River Monitoring & Maintenance		32,667						32,667
McCain Open Space Planning & Construction		550,000						550,000
<b>Total</b>	<b>0</b>	<b>582,667</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>582,667</b>

**Public Works Projects (Expensed to Capital Fund)**

	2025 Projected Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
Airport Road Improvements	621,889			3,750,000	3,750,000			7,500,000
Blue River Flow Analysis	250,000							0
Broken Lance Downstream Culvert Bridge & Roadway Rebuild	750,000							0
Carter Park Dog Park (Fence, grading)	250,000	250,000						250,000
Coyne Valley Rd Culvert & Bike Underpass	100,000							0
Drainage Masterplan Update	450,000							0
Fairview Roundabout Pedestrian Beacons (50% funding with County)	0	625,000						625,000
Fiber Infrastructure	150,000	1,500,000	600,000	500,000	350,000	350,000		3,300,000
Infrastructure Improvements-Culverts & Bridges		350,000	350,000	350,000	350,000	350,000		1,750,000
McCain Improvements	437,000						3,000,000	3,000,000
McCain Rec Path Relocation			1,000,000					1,000,000
McCain Regional Park ("Pond Park")				200,000			1,000,000	1,200,000
Professional Building Embankment Repair	25,000	750,000						750,000
Riverwalk Center Renovations							10,000,000	10,000,000
Roadway Resurfacing	400,000	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000		14,500,000
Sand Storage Structure				250,000				250,000
Upper Flume	75,000							0
Utility Underground	0		750,000					750,000
<b>Total</b>	<b>3,508,889</b>	<b>5,975,000</b>	<b>5,700,000</b>	<b>8,050,000</b>	<b>7,450,000</b>	<b>3,700,000</b>	<b>14,000,000</b>	<b>44,875,000</b>

**Sustainability Projects (Expensed to Capital Fund)**

	2025 Projected Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
EV Charger Implementation	25,000	100,000	50,000	50,000	50,000	50,000		300,000
Geothermal Energy Network		200,000		1,000,000	1,000,000	1,000,000		3,200,000
E-Delivery Permanent Structure			2,500,000					5,000,000
Materials Management Centers (\$250K design, \$250K remaining)	500,000							0
<b>Total</b>	<b>525,000</b>	<b>300,000</b>	<b>2,550,000</b>	<b>3,550,000</b>	<b>1,050,000</b>	<b>1,050,000</b>	<b>0</b>	<b>8,500,000</b>

**Parking and Transportation Projects (Expensed to Capital Fund)**

	2025 Projected Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
<b>Blue River Pathways Project</b>								<b>0</b>
Gold Pan Alley Reconstruction							750,000	750,000
Ice House Lot Bridge						1,000,000		1,000,000
Living Lab Plaza	180,000							0
Living Lab Plaza- Solar Bike Charging & Event Power			350,000					350,000
Master Plan-Final Draft	10,000							0
Other Future Projects							5,000,000	5,000,000
Public Art Installations							2,000,000	2,000,000
Public Art Planning			150,000					150,000
Rec Path Improvements S. Park Ave to Riverwalk Center				500,000				500,000
Rec Path Repairs & Resurfacing			500,000		150,000			800,000
Rec Path Signage	100,000							0
River Vegetation Management & Landscaping		25,000	25,000	150,000	150,000			350,000
Riverbank Erosion Projects				200,000	200,000	100,000		500,000
Riverwalk Improvements	132,143							0
Riverwalk Underpass & Bridges (Design)	400,000							0
Sawmill Pedestrian Connection		400,000						400,000
Ski Hill Rd Underpass							7,000,000	7,000,000
Stormwater Quality Improvements					500,000			500,000
Watson Ave Underpass							7,000,000	7,000,000
Bus Barn Design & Construction		150,000	2,500,000					2,650,000
F-Lot Drainage and Parking Lot Improvements			150,000		500,000			650,000
Pedestrian Lighting-Dark Sky Conversions	50,000	500,000	500,000	500,000				1,500,000
PW Admin Addition							2,500,000	2,500,000
S.Park Ave & Main Street Roundabout		450,000						450,000
Sidewalk Master Plan Entrada								0
Sidewalk Master Plan Implementation			250,000	250,000	250,000	250,000		1,000,000
Transit Center & Hub Expansion							5,000,000	5,000,000
Village Roundabout							500,000	500,000
Wayfinding Phase 2					150,000			850,000
<b>Total</b>	<b>872,143</b>	<b>1,525,000</b>	<b>4,425,000</b>	<b>1,750,000</b>	<b>1,900,000</b>	<b>1,350,000</b>	<b>30,600,000</b>	<b>41,550,000</b>

**CAPITAL FUND TOTAL BUDGET** \$ 5,136,032    \$ 8,382,667    \$ 16,675,000    \$ 13,350,000    \$ 11,400,000    \$ 6,100,000    \$ 44,600,000    \$ 100,507,667

Capital Funding Sources	2025 Projected Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
Excise Fund Transfer	4,951,032	5,806,334	9,515,000	5,990,000	6,390,000	3,515,000	14,000,000	45,216,334
McCain Rents	130,000	130,000	130,000	130,000	130,000	130,000		650,000
Open Space Fund (50% Blue River, 100% McCain Open Space Project)	0	566,334						566,334
Housing Fund (50% for Airport Rd. Improvements)		0	0	1,875,000	1,875,000			3,750,000
Sustainability Fund		300,000	2,550,000	3,550,000	1,050,000	1,050,000	0	8,500,000
Parking & Transportation Fund		1,525,000	4,425,000	1,750,000	1,900,000	1,350,000	30,600,000	41,550,000
Conservation Trust Transfer (Applied to Recreation Projects)	55,000	55,000	55,000	55,000	55,000	55,000		275,000
<b>Total</b>	<b>\$ 5,136,032</b>	<b>\$ 8,382,667</b>	<b>\$ 16,675,000</b>	<b>\$ 13,350,000</b>	<b>\$ 11,400,000</b>	<b>\$ 6,100,000</b>	<b>\$ 44,600,000</b>	<b>\$ 100,507,667</b>
control s/b \$0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

FUND: Capital  
 DEPARTMENT: Parking & Transportation  
 DEPARTMENT NO: 0515

**PROGRAM DESCRIPTION:**

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions. The primary source of revenue for capital projects is the Excise Fund.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 144,846	\$ 1,218,143	\$ 850,000	\$ -	\$ 1,215,000
Minor Capital	\$ 537,995	\$ -	\$ 1,457,143	\$ 1,707,773	\$ 1,182,143
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 682,841</b>	<b>\$ 1,218,143</b>	<b>\$ 2,307,143</b>	<b>\$ 1,707,773</b>	<b>\$ 2,397,143</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Design for Blue River Pathways underpass and bridges, rec path signage, and continuation of the Blue River Pathways Master Plan. Construction of the free skier parking lot.

**GOALS - PROGRAM OBJECTIVES:**

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

**PERFORMANCE MEASURES:**

	2023	2024	2025
# of projects in process	4	4	5

FUND: **Capital**  
 DEPARTMENT: Affordable Housing  
 DEPARTMENT NO: 0928

**PROGRAM DESCRIPTION:**

Housing Capital expenditure is managed by the Workforce Housing Fund as of 2023

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ 1,821,746	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 1,821,746</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

**PERFORMANCE MEASURES:**

FUND: **Capital**  
 DEPARTMENT: Recreation  
 DEPARTMENT NO: 0930

**PROGRAM DESCRIPTION:**

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions. The primary source of revenue for capital projects is the Excise Fund.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ 2,133,727	\$ 3,897,753	\$ 2,800,000	\$ 1,570,000	\$ 230,000
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 2,133,727</b>	<b>\$ 3,897,753</b>	<b>\$ 2,800,000</b>	<b>\$ 1,570,000</b>	<b>\$ 230,000</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Design of the ballfield pavilion project and construction of the skate park expansion.

**GOALS - PROGRAM OBJECTIVES:**

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

**PERFORMANCE MEASURES:**

	2023	2024	2025
# of projects in process	2	2	2

FUND: Capital  
 DEPARTMENT: Open Space  
 DEPARTMENT NO: 0935

**PROGRAM DESCRIPTION:**

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 582,667
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 582,667</u>

**PRIOR YEAR ACCOMPLISHMENTS:**

The Blue River Rebuild maintenance and monitoring continued in 2024. Design of the McCain Open Space project was also initiated.

**GOALS - PROGRAM OBJECTIVES:**

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

**PERFORMANCE MEASURES:**

	2023	2024	2025
# of projects in process	1	1	2

FUND: **Capital**  
 DEPARTMENT: General Government  
 DEPARTMENT NO: 1000

**PROGRAM DESCRIPTION:**

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions. The primary source of revenue for capital projects is the Excise Fund.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 4,342,198	\$ 6,192,913	\$ 1,423,093	\$ -	\$ 3,600,000
Minor Capital	\$ 5,847,779	\$ 8,300,576	\$ 17,452,911	\$ 13,532,341	\$ 5,883,889
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 10,189,977</b>	<b>\$ 14,493,490</b>	<b>\$ 18,876,004</b>	<b>\$ 13,532,341</b>	<b>\$ 9,483,889</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Completion of roadway resurfacing and concrete replacement projects; completion of the Broken Lance drainage, roadway, and water main project; completion of phase one of the Carter Park dog park improvements.

**GOALS - PROGRAM OBJECTIVES:**

Present & implement Capital Improvement Plan (CIP) to Town Council, seeking public feedback, prior to budget adoption. Projects in the CIP align with many Town Council goals with prioritizing the Blue River Pathways projects being a direct of the Council.

**PERFORMANCE MEASURES:**

	2023	2024	2025
# of projects in process	11	10	11

FUND: Capital  
 DEPARTMENT: Child Care  
 DEPARTMENT NO: 1015

**PROGRAM DESCRIPTION:**

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

**PERFORMANCE MEASURES:**

FUND: Capital  
 DEPARTMENT: Public Works  
 DEPARTMENT NO: 1111

**PROGRAM DESCRIPTION:**

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 1,732	\$ 14,921	\$ 13,300	\$ 15,300	\$ 16,983
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 1,732</b>	<b>\$ 14,921</b>	<b>\$ 13,300</b>	<b>\$ 15,300</b>	<b>\$ 16,983</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption

**PERFORMANCE MEASURES:**

FUND: **Capital**  
 DEPARTMENT: Sustainability  
 DEPARTMENT NO: 1195

**PROGRAM DESCRIPTION:**

Capital Expenditures are budgeted here to provide reliable year-to-year cost comparisons for programs we set up for other governmental functions.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Minor Capital	\$ -	\$ -	\$ -	\$ 42,110	\$ 325,000
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 366,943	\$ -	\$ -	\$ -
	<b>\$ -</b>	<b>\$ 366,943</b>	<b>\$ -</b>	<b>\$ 42,110</b>	<b>\$ 825,000</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

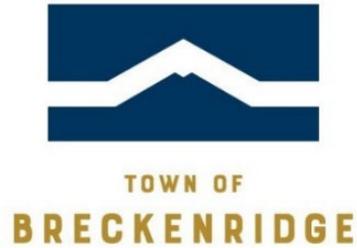
Completion of the Ice Rink solar array replacement, EV charger installation, and geothermal network study.

**GOALS - PROGRAM OBJECTIVES:**

Present & implement Capital Improvement Plan to Town Council, seeking public feedback, prior to budget adoption. Sustainability projects including the E-Delivery program are specified as a Town Council priority.

**PERFORMANCE MEASURES:**

	2023	2024	2025
# of projects in process	2	2	3



## Marketing Fund #004



This fund receives a percentage of sales and accommodation tax collection and the business license taxes. This revenue supports Breck Tourism Office and the Town's Communication and Community Engagement Division.

The goal is to keep a low fund balance at year end.

## MARKETING FUND #004

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>7,713,345</b>
	<b>REVENUE</b>	<b>\$</b>	<b>6,801,988</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>5,721,159</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,080,829</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,794,174</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,794,174</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>5,557,789</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>6,256,629</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(698,840)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,095,334</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,095,334</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>5,464,093</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>6,135,211</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(671,118)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>7,424,216</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
MARKETING FUND #004 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 6,851,858	\$ 8,418,208	\$ 6,991,002	\$ 8,794,174	\$ 8,095,334	\$ 1,803,172	\$ 1,104,332	\$ 7,424,216	\$ 6,526,801	\$ 5,429,809	\$ 4,127,553
<b>REVENUES</b>											
ACCOMMODATION TAX	\$ 4,361,201	\$ 4,222,867	\$ 4,000,000	\$ 3,801,000	\$ 3,801,000	\$ (199,000)	\$ (199,000)	\$ 3,801,000	\$ 3,801,000	\$ 3,801,000	\$ 3,801,000
BUSINESS LICENSES	\$ 972,314	\$ 943,936	\$ 640,000	\$ 900,000	\$ 900,000	\$ 260,000	\$ 260,000	\$ 890,000	\$ 880,000	\$ 870,000	\$ 860,000
INVESTMENT INCOME	\$ 203,166	\$ 275,983	\$ 198,272	\$ 236,789	\$ 173,093	\$ 38,517	\$ (25,179)	\$ 140,854	\$ 140,854	\$ 140,854	\$ 140,854
SALES TAX	\$ 655,692	\$ 1,359,202	\$ 502,000	\$ 620,000	\$ 590,000	\$ 118,000	\$ 88,000	\$ 590,000	\$ 590,000	\$ 590,000	\$ 590,000
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 6,192,373</b>	<b>\$ 6,801,988</b>	<b>\$ 5,340,272</b>	<b>\$ 5,557,789</b>	<b>\$ 5,464,093</b>	<b>\$ 217,517</b>	<b>\$ 123,821</b>	<b>\$ 5,421,854</b>	<b>\$ 5,411,854</b>	<b>\$ 5,401,854</b>	<b>\$ 5,391,854</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 13,044,231</b>	<b>\$ 15,220,196</b>	<b>\$ 12,331,274</b>	<b>\$ 14,351,963</b>	<b>\$ 13,559,427</b>	<b>\$ 2,020,689</b>	<b>\$ 1,228,153</b>	<b>\$ 12,846,069</b>	<b>\$ 11,938,655</b>	<b>\$ 10,831,663</b>	<b>\$ 9,519,406</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ 413,844	\$ 460,650	\$ 454,890	\$ -	\$ 5,760	\$ 460,650				
MATERIALS & SUPPLIES	\$ 7,299	\$ 4,130	\$ 1,210	\$ 1,119	\$ -	\$ 91	\$ 1,210				
CHARGES FOR SERVICES	\$ 4,602,314	\$ 5,280,111	\$ 5,731,045	\$ 5,728,045	\$ 6,135,211	\$ 3,000	\$ (404,166)	\$ 6,319,268	\$ 6,508,845	\$ 6,704,111	\$ 6,905,234
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FIXED CHARGES	\$ -	\$ 8,151	\$ 8,107	\$ 8,511	\$ -	\$ (404)	\$ 8,107				
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ 16,410	\$ 5,610	\$ 54,064	\$ 54,064	\$ -	\$ -	\$ 54,064				
TRANSFER TO GENERAL FUND	\$ -	\$ 9,313	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 10,000				
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 4,626,024</b>	<b>\$ 5,721,159</b>	<b>\$ 6,265,075</b>	<b>\$ 6,256,629</b>	<b>\$ 6,135,211</b>	<b>\$ 8,446</b>	<b>\$ 129,864</b>	<b>\$ 6,319,268</b>	<b>\$ 6,508,845</b>	<b>\$ 6,704,111</b>	<b>\$ 6,905,234</b>
<b>EXPENDITURES BY PROGRAM</b>											
MARKETING 0472	\$ 4,625,974	\$ 4,964,528	\$ 5,415,545	\$ 5,414,045	\$ 5,828,520	\$ 1,500	\$ (412,975)	\$ 6,003,376	\$ 6,183,477	\$ 6,368,981	\$ 6,560,051
COMMUNICATIONS & COMMUNITY ENGAGEMENT DIVISION 0473	\$ 50	\$ 756,632	\$ 849,530	\$ 842,584	\$ 306,691	\$ 6,946	\$ 542,839	\$ 315,892	\$ 325,368	\$ 335,130	\$ 345,183
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 4,626,024</b>	<b>\$ 5,721,159</b>	<b>\$ 6,265,075</b>	<b>\$ 6,256,629</b>	<b>\$ 6,135,211</b>	<b>\$ 8,446</b>	<b>\$ 129,864</b>	<b>\$ 6,319,268</b>	<b>\$ 6,508,845</b>	<b>\$ 6,704,111</b>	<b>\$ 6,905,234</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 8,418,208</b>	<b>\$ 8,794,174</b>	<b>\$ 6,066,198</b>	<b>\$ 8,095,334</b>	<b>\$ 7,424,216</b>			<b>\$ 6,526,801</b>	<b>\$ 5,429,809</b>	<b>\$ 4,127,553</b>	<b>\$ 2,614,172</b>
FTE		3.50	3.50	3.50	0.00			0.00	0.00	0.00	0.00
Full Time Regular Staff		3.50	3.50	3.50	0.00			0.00	0.00	0.00	0.00

FUND: **Marketing**  
 DEPARTMENT: Marketing  
 DEPARTMENT NO: 0472

**PROGRAM DESCRIPTION:**

The marketing fund allows for the Town's allocation toward the designated Destination Marketing & Management Organization (DMMO) (BTO) and represents the marketing/management plan as approved and presented by the BTO Board of Directors. The funds budgeted for the DMMO include support for the Welcome Center, special event permitting, local and industry research, guest service training, marketing, media, group sales lead generation, special event production and other projects assigned by the BTO Board or Town of Breckenridge.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 7,249	\$ (90)	\$ -	\$ -	\$ -
Charges for Services	\$ 4,602,314	\$ 4,959,008	\$ 5,415,545	\$ 5,414,045	\$ 5,828,520
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 16,410	\$ 5,610	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 4,625,974</b>	<b>\$ 4,964,528</b>	<b>\$ 5,415,545</b>	<b>\$ 5,414,045</b>	<b>\$ 5,828,520</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

**PERFORMANCE MEASURES:**

FUND: **Marketing**  
 DEPARTMENT: Community Engagement  
 DEPARTMENT NO: 0473

**PROGRAM DESCRIPTION:**

This department supports the Communication and Engagement Division with the goal to effectively communicate with the public about Town of Breckenridge-specific programs, boards and initiatives.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ 413,844	\$ 460,650	\$ 454,890	\$ -
Materials & Supplies	\$ 50	\$ 4,220	\$ 1,210	\$ 1,119	\$ -
Charges for Services	\$ -	\$ 321,103	\$ 315,500	\$ 314,000	\$ 306,691
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 8,151	\$ 8,107	\$ 8,511	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ 54,064	\$ 54,064	\$ -
Transfers	\$ -	\$ 9,313	\$ 10,000	\$ 10,000	\$ -
	<b>\$ 50</b>	<b>\$ 756,632</b>	<b>\$ 849,530</b>	<b>\$ 842,584</b>	<b>\$ 306,691</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

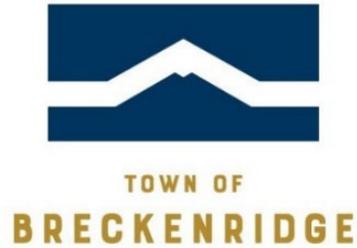
Hired a new Communications and Marketing Coordinator  
 Translated the majority of marketing and communications materials  
 Increased social media reach across all platforms by more than 100%  
 Established a new resident welcome website and worked with HOAs to communicate key Town information

**GOALS - PROGRAM OBJECTIVES:**

Continue to develop the Town's comprehensive marketing and media plan, with a focus on equity and outreach to all community groups  
 Explore new marketing tactics to reach specifically underserved members of the community, including working with local employers to help spread our messages  
 Move all marketing funds into the Communications Budget for consolidated tracking

**PERFORMANCE MEASURES:**

	2024	2025
Website Visitors	110,718	170,502
Instagram Reach	32,300	80,100
Facebook Interactions	6,200	8,700
E-newsletters sent	42	42



## Golf Fund #005



Golf is an enterprise fund. The activities of this fund involve business-like transactions resembling what would be found in the private sector.

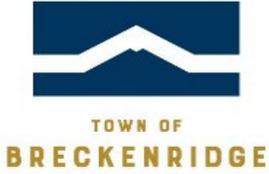
Restrictions exist on this fund for the current value of fixed assets.

## **GOLF FUND #005**

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>12,991,317</b>
	<b>REVENUE</b>	<b>\$</b>	<b>5,068,845</b>
	<b>EXPENSES</b>	<b>\$</b>	<b>3,284,568</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,784,277</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>14,775,594</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>14,775,594</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>5,122,545</b>
	<b>PROJECTED EXPENSES</b>	<b>\$</b>	<b>5,811,082</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(688,537)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>14,087,057</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>14,087,057</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>4,953,823</b>
	<b>BUDGETED EXPENSES</b>	<b>\$</b>	<b>4,828,426</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>125,397</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>14,212,455</b>
	<b>RESTRICTION-FIXED ASSETS</b>	<b>\$</b>	<b>9,721,779</b>
	<b>RESTRICTION-GPS LEASE</b>	<b>\$</b>	<b>200,464</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>4,290,212</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
GOLF FUND #005 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 11,873,002	\$ 10,652,429	\$ 14,775,594	\$ 14,775,594	\$ 14,087,057	\$ -	\$ (688,537)	\$ 14,212,455	\$ 15,232,531	\$ 13,182,006	\$ 13,912,921
<b>REVENUES</b>											
CART RENTALS	\$ 405,312	\$ 573,198	\$ 550,000	\$ 550,000	\$ 550,000	\$ -	\$ -	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000
CASH OVER/(SHORT)	\$ 4,816	\$ (101)	\$ -	\$ (119)	\$ -	\$ (119)	\$ -	\$ -	\$ -	\$ -	\$ -
CLUBHOUSE LEASE	\$ 25,333	\$ 30,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000
DRIVING RANGE FEES	\$ 96,334	\$ 137,591	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ -	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
GIFT CERTIFICATES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GOLF LESSONS	\$ 23,688	\$ 46,823	\$ 35,000	\$ 65,000	\$ 50,000	\$ 30,000	\$ 15,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
GOLF SERVICES	\$ 53,461	\$ 52,465	\$ 60,000	\$ 120,000	\$ 95,000	\$ 60,000	\$ 35,000	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000
GREEN FEES	\$ 2,756,772	\$ 3,007,397	\$ 2,800,000	\$ 3,000,000	\$ 3,150,000	\$ 200,000	\$ 350,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000
INSURANCE RECOVERIES	\$ -	\$ -	\$ -	\$ 87,620	\$ -	\$ 87,620	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 336,582	\$ 357,703	\$ 250,895	\$ 397,843	\$ 290,823	\$ 146,948	\$ 39,928	\$ 236,656	\$ 236,656	\$ 236,656	\$ 236,656
PRO SHOP SALES	\$ 620,113	\$ 662,133	\$ 600,000	\$ 650,000	\$ 650,000	\$ 50,000	\$ 50,000	\$ 669,500	\$ 689,585	\$ 710,273	\$ 731,581
REFUND OF EXPENDITURES	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALE OF ASSETS	\$ (2,319,888)	\$ 12,000	\$ 236,000	\$ 81,201	\$ -	\$ (154,799)	\$ (236,000)	\$ -	\$ -	\$ -	\$ -
SALES TAX VENDOR FEE	\$ 453	\$ 29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOB BENEFIT CREDIT	\$ 9,575	\$ 1,243	\$ 4,500	\$ 3,800	\$ -	\$ (700)	\$ (4,500)	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM FACILITIES	\$ -	\$ 174,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM NORDIC	\$ 104,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM OPEN SPACE FUND	\$ 7,635	\$ 13,661	\$ -	\$ 5,200	\$ 6,000	\$ 5,200	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
<b>TOTAL REVENUES</b>	\$ 2,124,689	\$ 5,068,845	\$ 4,698,395	\$ 5,122,545	\$ 4,953,823	\$ 424,150	\$ 255,428	\$ 4,919,156	\$ 4,939,241	\$ 4,959,929	\$ 4,981,237
<b>TOTAL AVAILABLE</b>	\$ 13,997,691	\$ 15,721,274	\$ 19,473,989	\$ 19,898,139	\$ 19,040,880	\$ 424,150	\$ (433,109)	\$ 19,131,611	\$ 20,171,773	\$ 18,141,935	\$ 18,894,158
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 1,527,448	\$ 1,505,483	\$ 1,588,318	\$ 1,581,329	\$ 1,630,766	\$ 6,989	\$ (42,448)	\$ 1,701,206	\$ 1,793,360	\$ 1,869,180	\$ 1,958,211
MATERIALS & SUPPLIES	\$ 800,640	\$ 663,188	\$ 864,709	\$ 880,754	\$ 889,882	\$ (16,045)	\$ (25,173)	\$ 916,578	\$ 944,076	\$ 972,398	\$ 1,001,570
CHARGES FOR SERVICES	\$ 308,541	\$ 328,702	\$ 301,266	\$ 361,851	\$ 431,245	\$ (60,585)	\$ (129,979)	\$ 444,618	\$ 458,419	\$ 472,662	\$ 487,362
MINOR CAPITAL	\$ -	\$ -	\$ 2,702,200	\$ 2,801,781	\$ 1,730,000	\$ (99,581)	\$ 972,200	\$ 686,000	\$ 3,639,000	\$ 755,500	\$ 2,405,519
FIXED CHARGES	\$ 555,193	\$ 627,279	\$ 49,587	\$ 52,017	\$ 50,020	\$ (2,430)	\$ (433)	\$ 51,555	\$ 53,101	\$ 54,694	\$ 56,335
DEBT SERVICES	\$ 4,619	\$ 2,306	\$ -	\$ 6,588	\$ 9,527	\$ (6,588)	\$ (9,527)	\$ 9,527	\$ 9,527	\$ 9,527	\$ 3,175
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 115,268	\$ 116,948	\$ 126,762	\$ 126,762	\$ 86,986	\$ (0)	\$ 39,776	\$ 89,596	\$ 92,283	\$ 95,052	\$ 97,904
TRANSFER TO GENERAL FUND	\$ 33,553	\$ 40,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	\$ 3,345,262	\$ 3,284,568	\$ 5,632,841	\$ 5,811,082	\$ 4,828,426	\$ (178,241)	\$ 804,416	\$ 3,899,079	\$ 6,989,767	\$ 4,229,013	\$ 6,010,075
<b>EXPENDITURE BY PROGRAM</b>											
ADMINISTRATION 2311	\$ 226,463	\$ 145,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EQUIPMENT MAINTENANCE 2312	\$ 184,422	\$ 163,341	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COURSE MAINTENANCE 2313	\$ 996,008	\$ 1,003,685	\$ 1,430,262	\$ 1,426,898	\$ 1,404,766	\$ 3,364	\$ 25,497	\$ 1,458,999	\$ 1,526,652	\$ 1,585,447	\$ 1,652,280
CAPITAL PROJECTS 2314	\$ 550,423	\$ 595,487	\$ 2,730,678	\$ 2,860,822	\$ 1,878,535	\$ (130,144)	\$ 852,143	\$ 838,705	\$ 3,796,001	\$ 916,925	\$ 2,565,149
PRO SHOP 2321	\$ 1,387,945	\$ 1,376,684	\$ 1,471,901	\$ 1,523,362	\$ 1,545,125	\$ (51,461)	\$ (73,224)	\$ 1,601,375	\$ 1,667,114	\$ 1,726,642	\$ 1,792,646
<b>TOTAL EXPENDITURES BY PROGRAM</b>	\$ 3,345,262	\$ 3,284,568	\$ 5,632,841	\$ 5,811,082	\$ 4,828,426	\$ (178,241)	\$ 804,416	\$ 3,899,079	\$ 6,989,767	\$ 4,229,013	\$ 6,010,075
<b>FUND BALANCE, DECEMBER 31</b>	\$ 10,652,429	\$ 14,775,594	\$ 13,841,148	\$ 14,087,057	\$ 14,212,455			\$ 15,232,531	\$ 13,182,006	\$ 13,912,921	\$ 12,884,083
RESTRICTION-FIXED ASSETS	\$ 9,187,754	\$ 9,699,823	\$ 8,939,135	\$ 9,721,779	\$ 9,721,779	\$ -	\$ -	\$ 9,721,779	\$ 9,721,779	\$ 9,721,779	\$ 9,721,779
RESTRICTION-GPS LEASE	\$ 79,917	\$ 24,004	\$ 235,840	\$ 235,840	\$ 200,464	\$ -	\$ -	\$ 153,296	\$ 106,128	\$ 58,960	\$ 11,792
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	\$ 1,384,758	\$ 5,051,767	\$ 4,666,173	\$ 4,129,438	\$ 4,290,212			\$ 5,357,456	\$ 3,354,099	\$ 4,132,183	\$ 3,150,512
<b>FTE</b>	25.83	24.98	24.26	24.26	24.26			24.26	24.26	24.26	24.26
Full Time Regular Staff	5.30	4.90	4.90	4.90	4.90			4.90	4.90	4.90	4.90
Part-Time/Seasonal Staff	20.53	20.08	19.36	19.36	19.36			19.36	19.36	19.36	19.36



## 2026 Breckenridge Golf Club Rates

Breckenridge Golf Club Rates		2025	2026 Proposed
<b>Daily Greens Fees</b>	Low Season		
18 Holes (Walking, includes range balls)		\$80.00	\$85.00
9 Holes (Walking, includes range balls)		\$55.00	\$60.00
9 Hole "Happy Hour" after 4:30 pm		\$48.00	\$50.00
27 holes with cart/range balls- prepay only		\$140.00	\$150.00
36 holes with cart/range balls- prepay only		\$180.00	\$190.00
Internet "Prepay" Rate- Discount \$5		\$75.00	\$80.00
	High Season		
18 Holes (Walking, includes range balls)		\$170.00	\$185.00
9 Holes (Walking, includes range balls)		\$95.00	\$100.00
9 Hole "Happy Hour" after 4:30 pm		\$48.00	\$50.00
27 holes with cart/range balls- prepay only		\$250.00	\$260.00
36 holes with cart/range balls- prepay only		\$320.00	\$330.00
Internet "Prepay" Rate- Discount \$10		\$180.00	\$195.00
<b>Cart Fees</b>	Low Season & High Season		
9 Holes/player		\$12.00	\$12.00
18 Holes/player		\$20.00	\$20.00
9 Holes/ single rider		\$16.00	\$16.00
18 Holes/ single rider		\$30.00	\$30.00
9 Hole spectator		\$24.00	\$24.00
18 Hole spectator		\$40.00	\$40.00
	Low Season		
<b>Locals Rates</b>			
Breckenridge resident		\$50.00	\$50.00
Summit/Park County resident		\$64.00	\$64.00
Junior- Breck/Summit County		\$38.00	\$38.00
Bring A Friend 9 Holes		\$45.00	\$45.00
Bring A Friend 9 Holes		\$70.00	\$70.00
	High Season		
Breckenridge resident		\$50.00	\$50.00
Summit/Park County resident		\$64.00	\$64.00
Junior- Breck/Summit County		\$38.00	\$38.00
Bring A Friend 9 Holes		\$75.00	\$75.00
Bring A Friend 9 Holes		\$105.00	\$105.00
<b>Group Outing Rates</b>	Rate Determined by time of day, # players		
Low season		\$95.00	\$100.00
High season		\$180.00	\$195.00
Non-profit		\$80.00	\$50.00
<b>Other Services</b>			
Club Rental- 9 holes		\$40.00	\$45.00
Club Rental- 18 holes		\$75.00	\$80.00
Range Balls- small		\$7.00	\$7.00
Range Balls- large		\$10.00	\$10.00

## Golf (Expensed to Golf Fund)

	2025 Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
Remodel design of Starter Hut		20,000						20,000
Remodel design of course bathrooms		25,000						25,000
Clubhouse Wood Deck from Facilities		500,000						500,000
Club house Carpet from facilities		35,530						35,530
Toro Groundsmaster 3500 Rough Mower		55,000						55,000
Toro Workman MDE		25,000						25,000
Toro Workman MDE		25,000						25,000
Toro Workman MDE		25,000						25,000
Toro Workman MDE		25,000						25,000
Toro Multi Pro 5700 Sprayer		100,000						100,000
Clubhouse Irrigation		250,000						250,000
Elk perimeter fence		330,000						330,000
Driving Range Landscaping		30,000						30,000
Clubhouse deck furniture		50,000						50,000
Elk bridges (Hole 2, 6, 9)		300,000						300,000
Remodel design Elk #2, #7 hole		50,000						50,000
Beaver #2 Restroom-200 Clubhouse Dr (Beaver 9)			40,000					40,000
Bear #2 Restrooms-246 Tiger Rd (Bear 9)			40,000					40,000
Elk #4 Restrooms-276 Gold Run Rd			40,000					40,000
Elk #7 Restrooms-386 Gold Run Rd			40,000					40,000
Beaver #7 Restrooms-2400 Gold Run Rd			40,000					40,000
Golf Range Ball Dispenser			14,000					14,000
Golf Course Starter Hut			250,000					250,000
Remodel design of Clubhouse bathroom & proshop			50,000					50,000
Rough Mower 4500D			80,000					80,000
Parking Lot Dumpster Enclosure-200 Clubhouse Dr (Beaver 9)			10,000					10,000
Toro ProPass 200 Top Dresser			47,000					47,000
Sandpro 5040 w Manual Blade & Tooth Rake			35,000					35,000
Elk Cart Path				700,000				700,000
Renovate Elk #2, #7 hole				1,500,000				1,500,000
Procure 648				56,000				56,000
Greenpro 1260 Roller w Roller Scraper Kit				20,000				20,000
Greenpro 1260 Roller w Roller Scraper Kit				20,000				20,000
Paving & Striping Parking Lot				175,000				175,000
Landa Nat Gas Pressure Wash				14,000				14,000
Toro Workman GTX Electric Utility Vehicle				25,000				25,000
Toro Workman GTX Electric Utility Vehicle				25,000				25,000
Greenmaster 1000 Mower				11,000				11,000
Greenmaster 1000 Mower				11,000				11,000
Greenmaster 1000 Mower				11,000				11,000
Greenmaster 1000 Mower				11,000				11,000
Greenmaster 1000 Mower				11,000				11,000
Greenmaster 1000 Mower				11,000				11,000
Polaris Ranger 570 w tracks				23,000				23,000
Verti-Cutter Reels				15,000				15,000
Renovate Proshop/bathroom				1,000,000				1,000,000
E-Hover mower x 4					12,000			12,000
Driving range cart- picker attachment					6,000			6,000
Fairway Verticutter VA-50					12,500			12,500
30 Turf Covers					40,000			40,000
Chevy 1500 Pick Up Truck					76,000			76,000
Toro 5610D Fairway Mower					100,000			100,000
Beaver bridges (Hole 1, 5, 8)					150,000			150,000
Ford 575E Backhoe 4X4					175,000			175,000
Remodel design of GCM office					40,000			40,000
Toro Sand Pro 5040 w Blade					36,000			36,000
Groundmaster 3500D					60,000			60,000
Toro ProSweep					18,000			18,000
Cushman Hauler					15,000			15,000
Cushman Hauler					15,000			15,000
110 Golf Carts						1,066,500		1,066,500
Maintenance Area Fuel Tanks						85,000		85,000
Toro 5610D Fairway Mower						100,000		100,000
Toro 5610D Fairway Mower						100,000		100,000
Renovate GCM office						800,000		800,000
Turfco Mete-R-Matic						14,000		14,000
Chevy 3500 Dump Truck						70,000		70,000
Toro Procure 1298 Fairway Aerifier						60,000		60,000
Trueturf Turf Blower						15,000		15,000
Trueturf Turf Blower						15,000		15,000
<b>Total</b>		<b>1,845,530</b>	<b>686,000</b>	<b>3,639,000</b>	<b>755,500</b>	<b>2,325,500</b>	<b>0</b>	<b>9,251,530</b>

FUND: **Golf**  
 DEPARTMENT: Administration  
 DEPARTMENT NO: 2311

**PROGRAM DESCRIPTION:**

This department has been merged with golf course maintenance department 2313, starting January 1, 2025.

**PROGRAM EXPENDITURES:**

	<b>2023 ACTUAL</b>	<b>2024 ACTUAL</b>	<b>2025 BUDGET</b>	<b>2025 PROJECTION</b>	<b>2026 ADOPTED</b>
Personnel	190,264	112,325	-	-	-
Materials & Supplies	1,074	865	-	-	-
Charges for Services	4,473	4,674	-	-	-
Minor Capital	-	-	-	-	-
Fixed Charges	960	2,485	-	-	-
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	29,692	25,021	-	-	-
Transfers	-	-	-	-	-
	<b>\$ 226,463</b>	<b>\$ 145,371</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

**PERFORMANCE MEASURES:**

FUND: Golf  
 DEPARTMENT: Equipment Maintenance  
 DEPARTMENT NO: 2312

**PROGRAM DESCRIPTION:**

This department has been merged with golf course maintenance department 2313, starting January 1, 2025.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	105,452	87,974	-	-	-
Materials & Supplies	75,655	68,564	-	-	-
Charges for Services	2,435	5,410	-	-	-
Minor Capital	-	-	-	-	-
Fixed Charges	880	1,394	-	-	-
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	-	-	-	-	-
Transfers	-	-	-	-	-
	<b>\$ 184,422</b>	<b>\$ 163,341</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

**PERFORMANCE MEASURES:**

FUND: **Golf**  
 DEPARTMENT: Course Maintenance  
 DEPARTMENT NO: 2313

**PROGRAM DESCRIPTION:**

Golf Course Maintenance strives to produce world class playing conditions at 9,300 ft of elevation. There is a commitment to environmental stewardship by utilizing best maintenance practices (BMP's) to protect natural areas and wildlife habitat using environmentally responsible maintenance practices. This program includes all salaries, supplies & materials necessary for the maintenance of the 27-hole golf facility and associated grounds including the Clubhouse grounds and all practice areas.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	701,002	684,577	915,026	910,448	941,712
Materials & Supplies	182,185	192,070	320,830	327,685	308,600
Charges for Services	71,461	77,345	97,571	90,792	90,597
Minor Capital	-	-	-	-	-
Fixed Charges	23,725	32,058	33,404	34,541	32,195
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	17,636	17,636	63,432	63,432	31,662
Transfers	-	-	-	-	-
<b>\$</b>	<b>996,008</b>	<b>\$ 1,003,685</b>	<b>\$ 1,430,262</b>	<b>\$ 1,426,898</b>	<b>\$ 1,404,766</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Provided excellent conditions on the putting greens and other playing surfaces.  
 Continued cultivation practices, which have resulted in higher quality turf on all surfaces.  
 Maintained 115 pieces of golf course maintenance and Nordic grooming equipment.  
 Introduced honeybee hives as environmental stewardship project.

**GOALS - PROGRAM OBJECTIVES:**

Continue to provide outstanding surfaces for golf operations.  
 Stay within operational budget.  
 Practice environmental stewardship with judicious use of fertilizers and pesticides.  
 Provide a safe, clean, and organized facility for GCM staff.

**PERFORMANCE MEASURES:**

	2023	2024	2025 Projected	2026 Proposed
Pieces of equipment	113	114	115	115
Cost (Labor & repair parts)	110507	91594	95971	98594
Average cost to maintain each piece of equipment	978	803	841	857



FUND: **Golf**  
 DEPARTMENT: Golf Capital  
 DEPARTMENT NO: 2314

**PROGRAM DESCRIPTION:**

This program is used to enhance and maintain the infrastructure and equipment needs of the golf course. Capital expenses are utilized for improvement projects for our facilities and for the golf course. They are also used for an ongoing equipment replacement program for the golf course maintenance equipment and golf cart fleet.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	-	-	-	-	-
Materials & Supplies	16,116	8,211	20,000	17,957	65,000
Charges for Services	8,478	8,478	8,478	34,496	74,008
Minor Capital	-	-	2,702,200	2,801,781	1,730,000
Fixed Charges	521,210	576,493	-	-	-
Debt Services	4,619	2,306	-	6,588	9,527
Grants	-	-	-	-	-
Allocations	-	-	-	-	-
Transfers	-	-	-	-	-
<b>\$</b>	<b>550,423</b>	<b>\$ 595,487</b>	<b>\$ 2,730,678</b>	<b>\$ 2,860,822</b>	<b>\$ 1,878,535</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

- Completed cart path resurfacing and fence replacment on the Bear course.
- Renovated the front stairs of the clubhouse and made the ramp ADA compliant .
- Added 8 new electric utility vehicles and 3 electric beverage carts.
- Purchased 115 new electric golf carts, equipped with lithium-ion batteries .

**GOALS - PROGRAM OBJECTIVES:**

- Golf Course Maintenance equipment will continue to be replaced with electric-powered equipment, whenever possible.
- Maintain and repair golf course infrastructure such as bridges, perimeter fence, cart paths, turf, etc.
- Replace golf carts every 4 years to maintain a safe and reliable fleet.
- Replace perimeter fence and bridges on the Elk course and build new deck at the clubhouse in 2025.

**PERFORMANCE MEASURES:**

	2023	2024	2025	2026 Target
Number of capital projects	4	4	4	3



FUND: **Golf**  
DEPARTMENT: Golf Operations/Customer Service  
DEPARTMENT NO: 2321

**PROGRAM DESCRIPTION:**

The operations program is responsible for the customer service, marketing, and revenue collection elements of the golf course. This includes tee time reservations, fee collection, and golfer assistance. The program funds the wages associated with customer service, and includes golf shop, outside services, and players assistant personnel. Also included in this program are the materials and supplies necessary for daily operations and maintenance of the clubhouse facility, driving range and golf carts.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	530,731	620,608	673,292	670,881	689,054
Materials & Supplies	525,609	393,479	523,879	535,112	516,282
Charges for Services	221,694	232,795	195,217	236,563	266,640
Minor Capital	-	-	-	-	-
Fixed Charges	8,418	14,849	16,183	17,476	17,825
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	67,940	74,291	63,330	63,330	55,324
Transfers	33,553	40,662	-	-	-
	<b>\$ 1,387,945</b>	<b>\$ 1,376,684</b>	<b>\$ 1,471,901</b>	<b>\$ 1,523,362</b>	<b>\$ 1,545,125</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

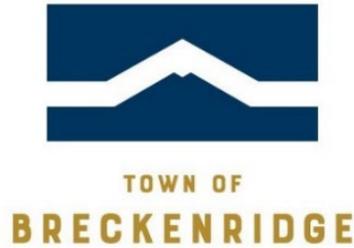
Increased the size of our mens and womens leagues to include all applicants who reside within the Upper Blue Basin.  
Increased private golf lessons by 48%.  
Set new revenue record of over 5 million dollars.  
Increased revenue in the golf simulator by creating new winter simulator league.

**GOALS - PROGRAM OBJECTIVES:**

Amend and improve programs to maximize usage and resident participation.  
Continue to increase utilization of the Golf Simulator year round for leagues, lessons, and club sales.  
Provide the highest quality customer service and golf experience.  
Collaborate with golf maintenance to identify long term goals.

**PERFORMANCE MEASURES:**

	2023	2024	2025 Projected	2026 Target
Rounds Played/Year (18-hole equivalent)	31,572	34,124	35,000	34,000
Total revenue \$	4,332,440	4,488,927	5,191,322	4,947,823
Number of Days Open	136	140	142	140
Average Revenue/Day \$	31,856	32,064	36,558	35,341



## Excise Tax Fund #006



This fund collects revenue for the Town's Taxes: accommodation, nicotine, franchise fees, real estate transfer and sales tax.

These revenues are transferred to other funds that are not revenue generating or need additional financial support: Capital, General, Workforce Housing, Special Projects, Parking & Transportation, Sustainability, Garage and Facilities.

Restrictions for the 2006 COP Childcare Facility and 2007 COP Police Station remain until 2027 along with 3 years of future capital projects.

## **EXCISE TAX FUND #006**

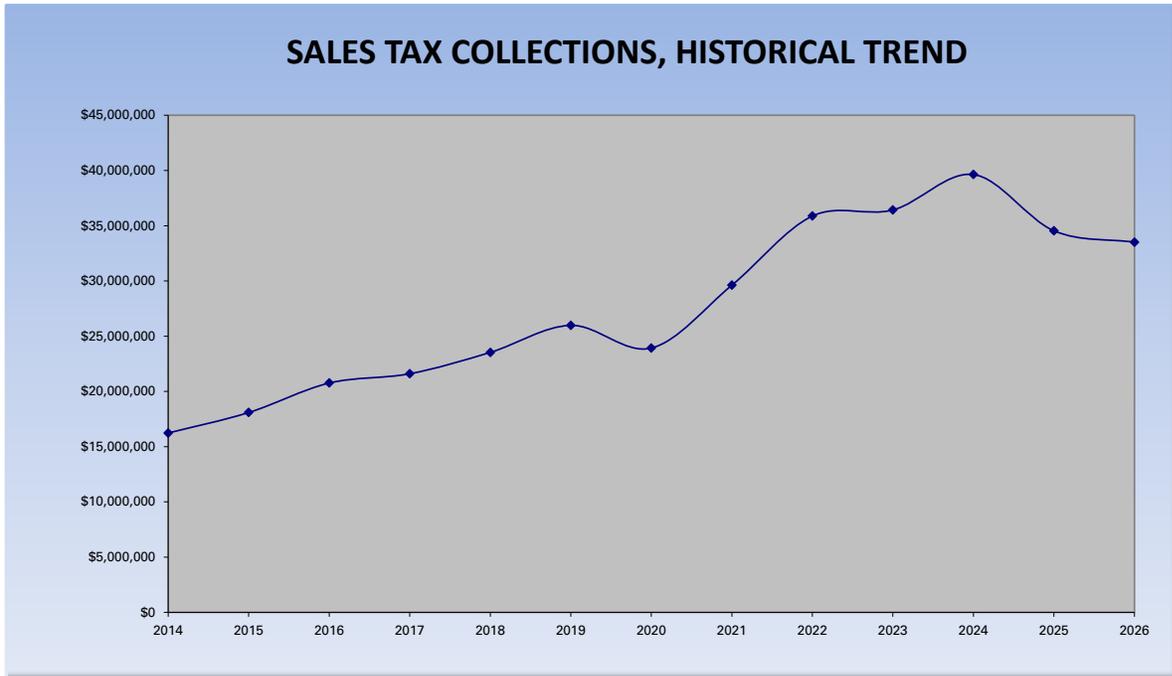
<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>66,704,837</b>
	<b>REVENUE</b>	<b>\$</b>	<b>56,621,267</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>65,588,019</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(8,966,752)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>57,738,085</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>57,738,085</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>50,193,237</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>51,373,325</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,180,088)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>56,557,997</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>56,557,997</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>47,186,201</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>42,541,605</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>4,644,596</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>61,202,593</b>
	<b>RESTRICTION-DEBT SERVICES</b>	<b>\$</b>	<b>241,500</b>
	<b>RESTRICTION-CAPITAL FUNDING</b>	<b>\$</b>	<b>57,518,839</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>3,442,254</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
EXCISE TAX FUND #006 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 61,226,901	\$ 69,981,464	\$ 57,738,085	\$ 57,738,085	\$ 56,557,997	\$ -	\$ (1,180,088)	\$ 61,202,593	\$ 52,910,800	\$ 51,459,762	\$ 50,707,957
<b>REVENUES</b>											
ACCOMMODATION TAX	\$ 6,314,016	\$ 6,119,752	\$ 5,500,000	\$ 5,508,000	\$ 5,508,000	\$ 8,000	\$ 8,000	\$ 5,508,000	\$ 5,508,000	\$ 5,508,000	\$ 5,508,000
CONVENIENCE FEE	\$ 4,142	\$ 8,253	\$ 6,000	\$ 10,000	\$ 8,571	\$ 4,000	\$ 2,571	\$ 8,571	\$ 8,571	\$ 8,571	\$ 8,571
FILING FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FRANCHISE FEE	\$ 1,110,339	\$ 1,086,426	\$ 1,113,790	\$ 1,035,600	\$ 986,286	\$ (78,190)	\$ (127,504)	\$ 986,286	\$ 986,286	\$ 986,286	\$ 986,286
INVESTMENT INCOME	\$ 1,815,456	\$ 2,305,566	\$ 1,648,263	\$ 1,554,637	\$ 1,136,439	\$ (93,626)	\$ (511,824)	\$ 924,773	\$ 924,773	\$ 924,773	\$ 924,773
NICOTINE TAX	\$ 63,928	\$ 45,072	\$ 44,000	\$ 44,000	\$ 41,905	\$ -	\$ (2,095)	\$ 41,905	\$ 41,905	\$ 41,905	\$ 41,905
REAL ESTATE TRANSFER TAX	\$ 6,225,510	\$ 7,420,538	\$ 6,000,000	\$ 7,500,000	\$ 6,000,000	\$ 1,500,000	\$ -	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
SALES TAX	\$ 36,425,126	\$ 39,635,660	\$ 35,700,000	\$ 34,541,000	\$ 33,505,000	\$ (1,159,000)	\$ (2,195,000)	\$ 33,505,000	\$ 33,505,000	\$ 33,505,000	\$ 33,505,000
TRANSFER FROM WORKFORCE HOUSING FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 2,000,000	\$ 4,000,000
<b>TOTAL REVENUES</b>	<b>\$ 51,958,518</b>	<b>\$ 56,621,267</b>	<b>\$ 50,012,053</b>	<b>\$ 50,193,237</b>	<b>\$ 47,186,201</b>	<b>\$ 181,184</b>	<b>\$ (2,825,852)</b>	<b>\$ 46,974,535</b>	<b>\$ 48,474,535</b>	<b>\$ 48,974,535</b>	<b>\$ 50,974,535</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 113,185,418</b>	<b>\$ 126,602,731</b>	<b>\$ 107,750,138</b>	<b>\$ 107,931,322</b>	<b>\$ 103,744,198</b>	<b>\$ 181,184</b>	<b>\$ (4,005,940)</b>	<b>\$ 108,177,128</b>	<b>\$ 101,385,335</b>	<b>\$ 100,434,297</b>	<b>\$ 101,682,491</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ 50,527	\$ 24,770	\$ 21,500	\$ 22,500	\$ 24,105	\$ (1,000)	\$ (2,605)	\$ 24,828	\$ 25,573	\$ 26,340	\$ 27,130
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ 496,219	\$ 508,675	\$ 500,825	\$ 500,825	\$ 242,500	\$ -	\$ 258,325	\$ 241,500	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 18,000,000	\$ 19,700,000	\$ 23,000,000	\$ 23,000,000	\$ 14,000,000	\$ -	\$ 9,000,000	\$ 19,000,000	\$ 22,000,000	\$ 22,000,000	\$ 24,000,000
TRANSFER TO CAPITAL FUND	\$ 6,121,845	\$ 19,500,000	\$ 8,100,000	\$ 8,100,000	\$ 7,000,000	\$ -	\$ 1,100,000	\$ 6,000,000	\$ 5,500,000	\$ 7,000,000	\$ 3,500,000
TRANSFER TO GARAGE FUND	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ 7,000,000	\$ 2,500,000	\$ 4,000,000	\$ 3,500,000
TRANSFER TO FACILITIES FUND	\$ -	\$ -	\$ 3,000,000	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
TRANSFER TO MARKETING FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO MARIJUANA FUND	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO WORKFORCE HOUSING FUND	\$ 10,125,272	\$ 17,612,574	\$ 3,200,000	\$ 3,200,000	\$ 13,000,000	\$ -	\$ (9,800,000)	\$ -	\$ -	\$ -	\$ -
TRANSFER TO SPECIAL PROJECTS FUND	\$ 4,741,263	\$ 3,492,000	\$ 3,650,000	\$ 3,950,000	\$ 4,750,000	\$ (300,000)	\$ (1,100,000)	\$ 4,700,000	\$ 4,400,000	\$ 4,600,000	\$ 4,950,000
TRANSFER TO CHILD CARE FUND	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO PARKING & TRANSPORTATION FUND	\$ -	\$ 900,000	\$ 3,600,000	\$ 3,600,000	\$ 2,225,000	\$ -	\$ 1,375,000	\$ 6,000,000	\$ 5,000,000	\$ 4,100,000	\$ 4,600,000
TRANSFER TO SUSTAINABILITY FUND	\$ 2,468,828	\$ 2,300,000	\$ 4,000,000	\$ 4,000,000	\$ 1,300,000	\$ -	\$ 2,700,000	\$ 6,300,000	\$ 6,500,000	\$ 4,000,000	\$ 4,000,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 43,203,954</b>	<b>\$ 65,588,019</b>	<b>\$ 51,072,325</b>	<b>\$ 51,373,325</b>	<b>\$ 42,541,605</b>	<b>\$ (301,000)</b>	<b>\$ 8,530,720</b>	<b>\$ 55,266,328</b>	<b>\$ 49,925,573</b>	<b>\$ 49,726,340</b>	<b>\$ 48,577,130</b>
<b>EXPENDITURES BY PROGRAM</b>											
EXCISE 1111	\$ 3,232	\$ 14,770	\$ 11,500	\$ 17,500	\$ 19,105	\$ (6,000)	\$ (7,605)	\$ 19,678	\$ 20,268	\$ 20,877	\$ 21,503
DEBT SERVICE 3111	\$ 543,514	\$ 518,675	\$ 510,825	\$ 505,825	\$ 247,500	\$ 5,000	\$ 263,325	\$ 246,650	\$ 5,305	\$ 5,464	\$ 5,628
TRANSFERS 3115	\$ 42,657,208	\$ 65,054,574	\$ 50,550,000	\$ 50,850,000	\$ 42,275,000	\$ (300,000)	\$ 8,275,000	\$ 55,000,000	\$ 49,900,000	\$ 49,700,000	\$ 48,550,000
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 43,203,954</b>	<b>\$ 65,588,019</b>	<b>\$ 51,072,325</b>	<b>\$ 51,373,325</b>	<b>\$ 42,541,605</b>	<b>\$ (301,000)</b>	<b>\$ 8,530,720</b>	<b>\$ 55,266,328</b>	<b>\$ 49,925,573</b>	<b>\$ 49,726,340</b>	<b>\$ 48,577,130</b>
FUND BALANCE, DECEMBER 31	\$ 69,981,464	\$ 57,738,085	\$ 56,677,813	\$ 56,557,997	\$ 61,202,593			\$ 52,910,800	\$ 51,459,762	\$ 50,707,957	\$ 53,105,361
RESTRICTION-DEBT SERVICES	\$ 1,005,750	\$ 743,325	\$ 484,000	\$ 484,000	\$ 241,500			\$ -	\$ -	\$ -	\$ -
RESTRICTION-CAPITAL PROJECTS	\$ 48,270,000	\$ 44,415,815	\$ 25,932,667	\$ 25,932,667	\$ 57,518,839			\$ 35,218,839	\$ 30,650,000	\$ 30,650,000	\$ 30,650,000
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 20,705,714</b>	<b>\$ 12,578,945</b>	<b>\$ 30,261,146</b>	<b>\$ 30,141,330</b>	<b>\$ 3,442,254</b>			<b>\$ 17,691,961</b>	<b>\$ 20,809,762</b>	<b>\$ 20,057,957</b>	<b>\$ 22,455,361</b>

**TOWN OF BRECKENRIDGE**  
**SALES TAX COLLECTIONS**  
**2014 - 2026**

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2014	\$ 16,233,305	
	2015	\$ 18,090,059	11.4%
	2016	\$ 20,758,075	14.7%
	2017	\$ 21,599,742	4.1%
	2018	\$ 23,531,075	8.9%
	2019	\$ 25,980,294	10.4%
	2020	\$ 23,922,394	-7.9%
	2021	\$ 29,613,879	23.8%
	2022	\$ 35,873,815	21.1%
	2023	\$ 36,425,126	1.5%
	2024	\$ 39,635,660	8.8%
<b>PROJ</b>	2025	\$ 34,541,000	-12.9%
<b>BUDGET</b>	2026	\$ 33,505,000	-3.0%



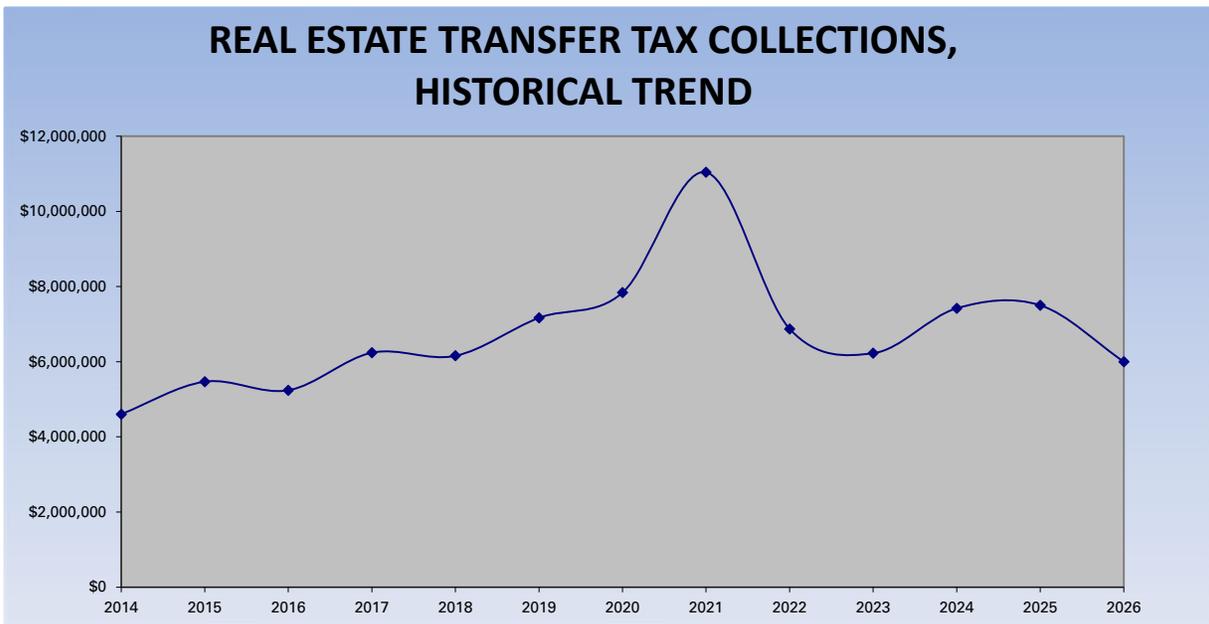
**TOWN OF BRECKENRIDGE**  
**ACCOMMODATIONS TAX COLLECTIONS**  
**2014 - 2026**

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2014	\$ 2,294,406	
	2015	\$ 2,613,829	13.9%
	2016	\$ 2,976,739	13.9%
	2017	\$ 3,068,530	3.1%
	2018	\$ 3,473,823	13.2%
	2019	\$ 3,901,868	12.3%
	2020	\$ 3,882,070	-0.5%
	2021	\$ 5,916,325	52.4%
	2022	\$ 6,830,813	15.5%
	2023	\$ 6,314,016	-7.6%
	2024	\$ 6,119,752	-3.1%
<b>PROJ</b>	2025	\$ 5,508,000	-10.0%
<b>BUDGET</b>	2026	\$ 5,508,000	0.0%



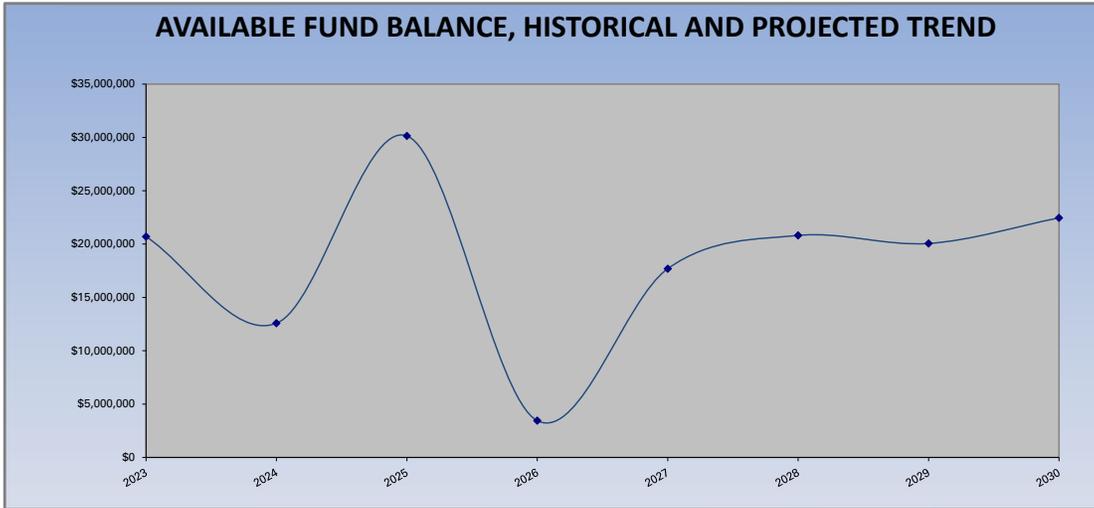
**TOWN OF BRECKENRIDGE**  
**REAL ESTATE TRANSFER TAX COLLECTIONS**  
**2014 - 2026**

	<u>YEAR</u>	<u>COLLECTIONS</u>	<u>% CHANGE</u>
	2014	\$ 4,604,914	
	2015	\$ 5,468,732	18.8%
	2016	\$ 5,240,098	-4.2%
	2017	\$ 6,239,221	19.1%
	2018	\$ 6,156,677	-1.3%
	2019	\$ 7,166,614	16.4%
	2020	\$ 7,838,100	9.4%
	2021	\$ 11,038,657	40.8%
	2022	\$ 6,872,481	-37.7%
	2023	\$ 6,225,510	-9.4%
	2024	\$ 7,420,538	19.2%
<b>PROJ</b>	2025	\$ 7,500,000	1.1%
<b>BUDGET</b>	2026	\$ 6,000,000	-20.0%



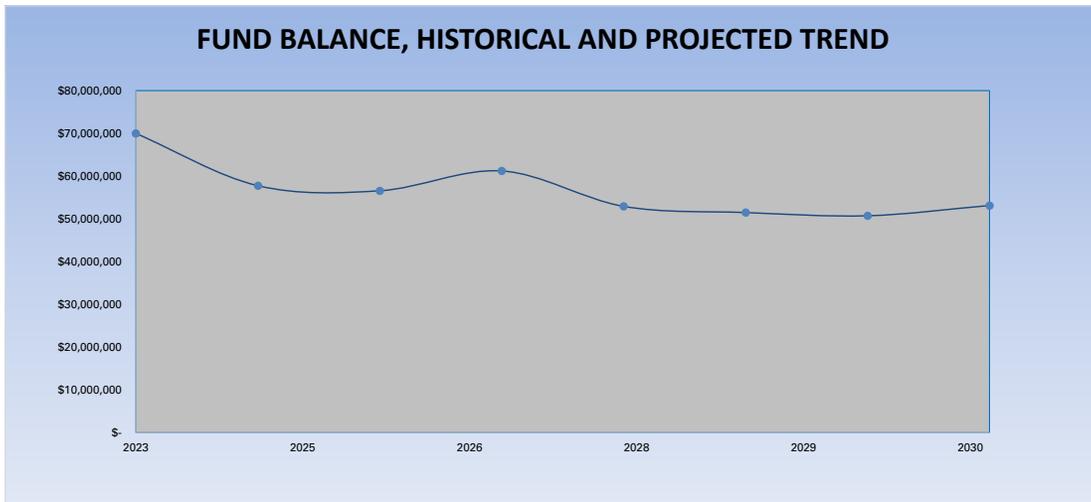
**TOWN OF BRECKENRIDGE**  
**AVAILABLE FUND BALANCE WITH RESTRICTIONS**  
**2023 - 2030**

	<u>YEAR</u>	<u>AMOUNT</u>	<u>% CHANGE</u>
	2023	\$ 20,705,714	
	2024	\$ 12,578,945	-39.2%
<b>PROJ</b>	2025	\$ 30,141,330	139.6%
<b>BUDGET</b>	2026	\$ 3,442,254	-88.6%
	2027	\$ 17,691,961	414.0%
	2028	\$ 20,809,762	17.6%
	2029	\$ 20,057,957	-3.6%
	2030	\$ 22,455,361	12.0%



**AVAILABLE FUND BALANCE WITHOUT RESTRICTIONS**  
**2023 - 2030**

	<u>YEAR</u>	<u>AMOUNT</u>	<u>% CHANGE</u>
	2023	\$ 69,981,464	
	2024	\$ 57,738,085	-17.5%
<b>PROJ</b>	2025	\$ 56,557,997	-2.0%
<b>BUDGET</b>	2026	\$ 61,202,593	8.2%
	2027	\$ 52,910,800	-13.5%
	2028	\$ 51,459,762	-2.7%
	2029	\$ 50,707,957	-1.5%
	2030	\$ 53,105,361	4.7%



FUND: Excise Tax  
 DEPARTMENT: Excise  
 DEPARTMENT NO: 1111

**PROGRAM DESCRIPTION:**

The Government Excise Tax Fund is established to efficiently collect and allocate revenue generated through excise taxes.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 3,232	\$ 14,770	\$ 11,500	\$ 17,500	\$ 19,105
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 3,232</b>	<b>\$ 14,770</b>	<b>\$ 11,500</b>	<b>\$ 17,500</b>	<b>\$ 19,105</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Provided funding for a transfer of \$51M to fund Garage, General, Capital, Facilities, Housing, Special Project and Sustainability fund

**GOALS - PROGRAM OBJECTIVES:**

To provide funding for Town operations and projects through the collection of excise taxes, aiding in attaining several Council goals that lack a dedicated revenue source. The primary objectives of this funds are as follows:

**Revenue Collection:** To collect excise taxes imposed on designated products in accordance with applicable laws and regulations

**Resource Allocation:** To allocate funds for various governments programs, services and initiatives

**Economic Stabilization:** To help stabilize the economy by generating a consistent source of revenue for the government

**PERFORMANCE MEASURES:**

	2022	2023	2024	2025	2026
% change in excise tax collections	6.35%	2.67%	3.56%	-1.70%	-5.99%

FUND: Excise Tax  
 DEPARTMENT: Debt Service  
 DEPARTMENT NO: 3111

**PROGRAM DESCRIPTION:**

Special Revenue Bonds have been issued on several occasions for which the Excise Tax Revenues of the Town have been pledged. This program accounts for the principal and interest payments required for those special revenue bond issues.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 47,295	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 496,219	\$ 508,675	\$ 500,825	\$ 500,825	\$ 242,500
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 543,514</b>	<b>\$ 518,675</b>	<b>\$ 510,825</b>	<b>\$ 505,825</b>	<b>\$ 247,500</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Payment of 2007 and 2016 COP's interest and principal

**GOALS - PROGRAM OBJECTIVES:**

This program is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs for a childcare facility in 2007 (Timberline Learning Center) and Police Station refinance in 2016

**PERFORMANCE MEASURES:**

Outstanding Balance - Certificates of Participation	2025	2026	2027	2028
2007 COP'S - Childcare facility	\$ 724,725	\$ 484,000	\$ 241,500	\$ -
2016 COP's - PD facility refinance / Huron Landing construction	\$ 260,100	\$ -	\$ -	\$ -
	<b>\$ 984,825</b>	<b>\$ 484,000</b>	<b>\$ 241,500</b>	<b>\$ -</b>

FUND: Excise Tax  
 DEPARTMENT: Transfers  
 DEPARTMENT NO: 3115

**PROGRAM DESCRIPTION:**

The Town's Excise Tax revenues are pledged first towards repayment of special revenue bonds. Any revenues collected in excess of that amount can be used for any other governmental purpose. The Excise Tax revenues for the Town are transferred to the Town's General Fund for general governmental purposes as well as other governmental funds.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 0	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 42,657,208	\$ 65,054,574	\$ 50,550,000	\$ 50,850,000	\$ 42,275,000
	<b>\$ 42,657,208</b>	<b>\$ 65,054,574</b>	<b>\$ 50,550,000</b>	<b>\$ 50,850,000</b>	<b>\$ 42,275,000</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

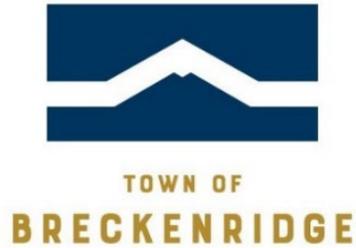
Transferred up to \$51M to fund the following funds: Garge,General, Capital, Facilities, Housing, Special Project and Sustainability

**GOALS - PROGRAM OBJECTIVES:**

To provide funding for Town operations and projects through the collection of excise taxes, aiding in attaining several Council goals that lack a dedicated revenue source

**PERFORMANCE MEASURES:**

	2022	2023	2024	2025
% Change in Transfers out from excise	53%	53%	-22%	-17%



## Workforce Housing Fund #007



This fund is funded by a transfer from the Excise Tax Fund and the Accommodation Unit Compliance Fund, along with a county-wide sales tax for housing and County cost sharing for housing initiative programs.

This revenue stream supports community investment programs such as Housing Helps and Buy Downs, and workforce housing units, for example, Runway, Larkspur, Vista Verde and Stables Village. The long-term goal is to reach an inventory of 2,197 housing units within the next five years.

A debt premium is restricted for COPs for Huron Landing and Larkspur paid by Summit County Government. Other restrictions exist for Vista Verde and Pinewood outstanding loans.

# WORKFORCE HOUSING FUND #007

January 1, 2024	FUND BALANCE	\$	25,476,283
	REVENUE	\$	35,277,135
	EXPENDITURES	\$	29,967,966
	ACTUAL GAIN / (REDUCTION)	\$	5,309,170
December 31, 2024	FUND BALANCE	\$	30,947,032
January 1, 2025	FUND BALANCE	\$	30,947,032
	PROJECTED REVENUE	\$	20,126,100
	PROJECTED EXPENDITURES	\$	21,598,471
	PROJECTED GAIN / (REDUCTION)	\$	(1,472,371)
December 31, 2025	FUND BALANCE	\$	29,474,661
January 1, 2026	FUND BALANCE	\$	29,474,661
	BUDGETED REVENUE	\$	29,831,978
	BUDGETED EXPENDITURES	\$	22,863,450
	BUDGETED GAIN / (REDUCTION)	\$	6,968,528
December 31, 2026	FUND BALANCE	\$	36,443,190
	RESTRICTION-DEBT SERVICE	\$	2,005,250
	RESTRICTION-VISTA VERDE I LOAN	\$	6,212,001
	RESTRICTION-VISTA VERDE II LOAN	\$	9,227,056
	RESTRICTION-PINEWOOD 2 LOAN	\$	5,856,844
	RESTRICTION-HOUSING PURCHASE	\$	12,000,000
December 31, 2026	AVAILABLE FUND BALANCE	\$	1,142,039

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
WORKFORCE HOUSING FUND #007 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 33,339,322	\$ 25,476,283	\$ 30,947,032	\$ 30,947,032	\$ 29,474,661	\$ -	\$ (1,472,371)	\$ 36,443,190	\$ 30,214,628	\$ 26,338,831	\$ 26,607,526
<b>REVENUES</b>											
CORUM LOAN PAYMENTS	\$ 150,120	\$ 152,306	\$ 150,000	\$ 117,219	\$ 100,000	\$ (32,781)	\$ (50,000)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
COST SHARING	\$ -	\$ 242,878	\$ 60,000	\$ 104,700	\$ 109,935	\$ 44,700	\$ 49,935	\$ -	\$ -	\$ -	\$ -
EMP HSG IMPACT MITIGATION FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENSE REIMBURSEMENTS	\$ 54,787	\$ 160,679	\$ 188,496	\$ 197,531	\$ 206,384	\$ 9,035	\$ 17,888	\$ 332,135	\$ 348,742	\$ 366,179	\$ 384,488
GRANTS	\$ 3,192,166	\$ 475,303	\$ 1,485,000	\$ 1,082,000	\$ 1,385,000	\$ (403,000)	\$ (100,000)	\$ 1,095,000	\$ -	\$ -	\$ -
HOUSING CITATIONS	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HOUSING HELPS COUNTY CONTRIBUTIONS	\$ 1,243,553	\$ 862,470	\$ 800,000	\$ 800,000	\$ 800,000	\$ -	\$ -	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
HURON LANDING INCOME	\$ 188,737	\$ 292,050	\$ 291,726	\$ 291,725	\$ 291,925	\$ (1)	\$ 200	\$ 291,825	\$ 291,425	\$ 290,725	\$ 289,725
LEGAL SETTLEMENT	\$ -	\$ 262,000	\$ -	\$ (90,000)	\$ -	\$ (90,000)	\$ -	\$ -	\$ -	\$ -	\$ -
INSURANCE RECOVERIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 988,554	\$ 868,562	\$ 600,039	\$ 833,270	\$ 609,120	\$ 233,231	\$ 9,081	\$ 495,669	\$ 495,669	\$ 495,669	\$ 495,669
JUSTICE CENTER INCOME	\$ 710,953	\$ 712,250	\$ 710,250	\$ 710,625	\$ 710,875	\$ -	\$ 250	\$ 710,375	\$ 711,625	\$ 712,000	\$ 711,500
MORTGAGE PAYMENTS (EDPA)	\$ 1,224	\$ 9,321	\$ 1,806	\$ -	\$ -	\$ (1,806)	\$ (1,806)	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES	\$ 454,421	\$ 41,008	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PARTNER CONTRIBUTIONS	\$ 232,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PINEWOOD LOAN PAYMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUND OF EXPENDITURES	\$ 36,513	\$ 29,860	\$ -	\$ (9,166)	\$ -	\$ (9,166)	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL ASSISTANCE PAYMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RENTAL INCOME	\$ 207,735	\$ 368,983	\$ 578,493	\$ 427,418	\$ 565,632	\$ (151,075)	\$ (12,861)	\$ 573,798	\$ 580,289	\$ 585,492	\$ 590,747
SALE OF ASSETS	\$ 261,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ 5,969,578	\$ 5,879,936	\$ 6,978,263	\$ 5,778,263	\$ 5,503,107	\$ (1,200,000)	\$ (1,475,156)	\$ 5,503,107	\$ 5,503,107	\$ 5,503,107	\$ 5,503,107
SHA DEVELOPMENT IMPACT FEES	\$ 232,985	\$ 254,673	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
STABLES LOTTERY APPLICATION	\$ 9,650	\$ 7,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
VISTA VERDE LOAN PAYMENTS	\$ 73,498	\$ 129,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND	\$ 6,439,370	\$ 6,915,808	\$ 6,432,515	\$ 6,432,515	\$ 6,300,000	\$ -	\$ (132,515)	\$ 6,550,000	\$ 6,300,000	\$ 6,200,000	\$ 6,175,000
TRANSFER FROM EXCISE TAX FUND	\$ 10,125,272	\$ 17,612,574	\$ 3,200,000	\$ 3,200,000	\$ 13,000,000	\$ -	\$ 9,800,000	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 30,574,025</b>	<b>\$ 35,277,135</b>	<b>\$ 21,726,963</b>	<b>\$ 20,126,100</b>	<b>\$ 29,831,978</b>	<b>\$ (1,600,863)</b>	<b>\$ 8,105,016</b>	<b>\$ 16,701,909</b>	<b>\$ 15,380,857</b>	<b>\$ 15,303,172</b>	<b>\$ 15,300,236</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 63,913,347</b>	<b>\$ 60,753,418</b>	<b>\$ 52,673,995</b>	<b>\$ 51,073,132</b>	<b>\$ 59,306,639</b>	<b>\$ (1,600,863)</b>	<b>\$ 6,632,645</b>	<b>\$ 53,145,099</b>	<b>\$ 45,595,485</b>	<b>\$ 41,642,003</b>	<b>\$ 41,907,762</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 733,445	\$ 861,509	\$ 1,023,870	\$ 968,872	\$ 1,059,909	\$ 54,998	\$ (36,039)	\$ 1,101,969	\$ 1,173,915	\$ 1,219,839	\$ 1,281,830
MATERIALS & SUPPLIES	\$ 7,593	\$ 8,004	\$ 9,728	\$ 10,000	\$ 10,500	\$ (272)	\$ (772)	\$ 10,815	\$ 11,139	\$ 11,474	\$ 11,818
CHARGES FOR SERVICES	\$ 9,386,136	\$ 14,107,837	\$ 8,655,227	\$ 8,744,155	\$ 8,913,702	\$ (88,928)	\$ (258,475)	\$ 11,616,505	\$ 8,450,999	\$ 6,078,065	\$ 6,094,715
MINOR CAPITAL	\$ 22,849,547	\$ 9,978,964	\$ 9,588,822	\$ 8,362,156	\$ 10,040,000	\$ 1,206,666	\$ (471,178)	\$ 6,125,000	\$ 2,168,839	\$ -	\$ -
FIXED CHARGES	\$ 231,657	\$ 45,589	\$ 76,859	\$ 136,345	\$ 86,720	\$ (59,486)	\$ (9,861)	\$ 89,341	\$ 92,021	\$ 94,782	\$ 97,626
DEBT SERVICES	\$ 2,689,605	\$ 2,706,150	\$ 2,701,500	\$ 2,701,500	\$ 2,705,900	\$ -	\$ (4,400)	\$ 2,709,200	\$ 2,706,150	\$ 2,705,750	\$ 2,702,500
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 26,364	\$ 25,505	\$ 34,443	\$ 34,443	\$ 30,719	\$ 0	\$ 3,724	\$ 31,640.57	\$ 32,590	\$ 33,567	\$ 34,575
TRANSFER TO CAPITAL FUND	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -
TRANSFER TO EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 2,000,000	\$ 4,000,000
TRANSFER TO GENERAL FUND	\$ 15,408	\$ 15,408	\$ 16,000	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
TRANSFER TO UTILITY FUND	\$ 1,431,500	\$ 2,219,000	\$ 625,000	\$ 625,000	\$ -	\$ -	\$ 625,000	\$ 1,230,000	\$ 1,230,000	\$ 1,000,000	\$ 1,000,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 38,437,065</b>	<b>\$ 29,967,966</b>	<b>\$ 22,711,449</b>	<b>\$ 21,598,471</b>	<b>\$ 22,863,450</b>	<b>\$ 1,112,978</b>	<b>\$ (152,001)</b>	<b>\$ 22,930,470</b>	<b>\$ 19,256,654</b>	<b>\$ 15,034,477</b>	<b>\$ 15,239,063</b>
<b>EXPENDITURES BY PROJECT</b>											
BERLIN PLACER	\$ 1,834,249	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BUYDOWNS	\$ 2,774,225	\$ 1,745,013	\$ 3,000,000	\$ 3,000,000	\$ 2,500,000	\$ -	\$ 500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
CMC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CONSULTANTS	\$ 1,195	\$ 3,576	\$ 20,000	\$ 30,000	\$ -	\$ (10,000)	\$ 20,000	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE-HURON LANDING	\$ 598,743	\$ 584,100	\$ 583,450	\$ 583,450	\$ 583,851	\$ -	\$ (401)	\$ 583,650	\$ 582,850	\$ 581,450	\$ 579,450
DEBT SERVICE-LARKSPUR	\$ 1,421,907	\$ 1,424,500	\$ 1,421,250	\$ 1,421,250	\$ 1,421,751	\$ -	\$ (501)	\$ 1,427,750	\$ 1,423,250	\$ 1,424,000	\$ 1,423,000
DEBT SERVICE-ULLR	\$ 668,957	\$ 697,550	\$ 696,800	\$ 696,800	\$ 700,300	\$ -	\$ (3,500)	\$ 697,800	\$ 699,550	\$ 700,300	\$ 700,050
ELECTRIC & GAS	\$ 32,421	\$ 57,002	\$ 78,103	\$ 30,000	\$ 31,201	\$ 48,103	\$ 46,903	\$ 32,448	\$ 33,746	\$ 35,096	\$ 36,500
FIRC	\$ 10,001	\$ -	\$ 10,000	\$ 10,000	\$ 10,001	\$ -	\$ (1)	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
HOUSING HELPS	\$ 3,836,114	\$ 4,590,731	\$ 3,077,000	\$ 3,300,000	\$ 3,300,000	\$ (223,000)	\$ (223,000)	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000
LARKSPUR	\$ 13,716,853	\$ 2,587,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LOGE MAINTENANCE	\$ -	\$ -	\$ 125,000	\$ 125,000	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -
MEMBERSHIP FEES	\$ 49,145	\$ 17,081	\$ 15,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
OPERATING EXPENSE	\$ 175,958	\$ 158,182	\$ 286,466	\$ 230,179	\$ 133,969	\$ 56,287	\$ 152,497	\$ 129,273	\$ 142,218	\$ 148,079	\$ 145,418
OPERATIONS/PLANNING/PERSONNEL	\$ 993,219	\$ 1,029,835	\$ 1,430,224	\$ 1,403,795	\$ 1,318,879	\$ 26,429	\$ 111,345	\$ 1,271,049	\$ 1,367,701	\$ 1,437,053	\$ 1,521,146
PUBLIC WORKS PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RUNWAY	\$ 22,440	\$ 631,191	\$ 8,650,000	\$ 6,160,000	\$ 12,340,000	\$ 2,490,000	\$ (3,690,000)	\$ 11,725,000	\$ 4,568,839	\$ -	\$ -
STABLES	\$ 8,081,261	\$ 13,561,941	\$ 2,677,156	\$ 2,077,156	\$ 500,000	\$ 600,000	\$ 2,177,156	\$ -	\$ -	\$ -	\$ -
ULLR	\$ 2,004,739	\$ 165,364	\$ -	\$ 966,341	\$ -	\$ (966,341)	\$ -	\$ -	\$ -	\$ -	\$ -
VISTA VERDE	\$ (1,629,449)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
VISTA VERDE II	\$ 1,332,373	\$ 480,439	\$ -	\$ 916,000	\$ -	\$ (916,000)	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO EXCISE TAX FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 2,000,000	\$ 4,000,000
TRANSFER TO GENERAL FUND	\$ 15,408	\$ 15,408	\$ 16,000	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
TRANSFER TO CAPITAL FUND	\$ 1,065,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,875,000	\$ 1,875,000	\$ -
TRANSFER TO UTILITY FUND	\$ 1,431,500	\$ 2,219,000	\$ 625,000	\$ 625,000	\$ -	\$ -	\$ 625,000	\$ 1,230,000	\$ 1,230,000	\$ 1,000,000	\$ 1,000,000
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 38,437,065</b>	<b>\$ 29,967,966</b>	<b>\$ 22,711,449</b>	<b>\$ 21,598,471</b>	<b>\$ 22,863,450</b>	<b>\$ 1,112,978</b>	<b>\$ (152,001)</b>	<b>\$ 22,930,470</b>	<b>\$ 19,256,654</b>	<b>\$ 15,034,477</b>	<b>\$ 15,239,063</b>
<b>FUND BALANCE, DECEMBER 31</b>											
	\$ 25,476,283	\$ 30,947,032	\$ 29,962,546	\$ 29,474,661	\$ 36,443,190			\$ 30,214,628	\$ 26,338,831	\$ 26,607,526	\$ 26,668,699
RESTRICTION-DEBT SERVICE	\$ 5,407,650	\$ 5,407,400	\$ 2,005,000	\$ 2,005,000	\$ 2,005,250			\$ 2,005,775	\$ 2,006,275	\$ 2,006,775	\$ 2,006,775
RESTRICTION-VISTA VERDE I LOAN	\$ 4,650,000	\$ 6,212,001	\$ 6,212,001	\$ 6,212,001	\$ 6,212,001			\$ 6,212,001	\$ 6,212,001	\$ 6,212,001	\$ 6,212,001
RESTRICTION-VISTA VERDE II LOAN	\$ 8,100,000	\$ 9,227,056	\$ 9,227,056	\$ 9,227,056	\$ 9,227,056			\$ 9,227,056	\$ 9,227,056	\$ 9,227,056	\$ 9,227,056
RESTRICTION-PINEWOOD 2 LOAN	\$ 5,956,844	\$ 5,956,844	\$ 5,956,844	\$ 5,895,424	\$ 5,856,844			\$ 5,806,844	\$ 5,756,844	\$ 5,706,844	\$ 5,656,844
RESTRICTION-ASSETS HELD FOR SALE	\$ 2,485,667	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
RESTRICTION-HOUSING PURCHASE	\$ -	\$ -	\$ -	\$ -	\$ 12,000,000			\$ 6,000,000	\$ -	\$ -	\$ -
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ (1,123,878)</b>	<b>\$ 4,143,731</b>	<b>\$ 6,561,645</b>	<b>\$ 6,135,180</b>	<b>\$ 1,142,039</b>			<b>\$ 962,953</b>	<b>\$ 3,136,656</b>	<b>\$ 3,454,851</b>	<b>\$ 3,566,024</b>
<b>FTE</b>											
	4.45	5.90	7.00	7.00	7.00			7.00	7.00	7.00	7.00
Full Time Regular Staff	4.45	5.90	7.00	7.00	7.00			7.00	7.00	7.00	7.00
<b>EXCISE FUND TRANSFER BALANCE (LOAN)</b>											
	\$ 10,125,272	\$ 24,512,142	\$ 27,712,142	\$ 27,712,142	\$ 40,712,142			\$ 40,712,142	\$ 39,212,142	\$ 37,212,142	\$ 33,212,142

## Housing Projects (Expensed to Workforce Housing Fund)

	2025 Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
Housing Helps		3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	19,800,000
Buy Down		2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	15,000,000
Berlin Placer								-
Housing purchase		12,000,000						12,000,000
Loge Remodel								-
Public Works								-
Runway Phase 1 Horizontal		9,540,000	6,125,000	2,168,839				17,833,839
Runway Phase 1 Vertical		2,800,000	5,600,000	2,400,000				10,800,000
Runway Phase 2							18,500,000	18,500,000
Stables		500,000						500,000
<b>Total</b>	<b>0</b>	<b>30,640,000</b>	<b>17,525,000</b>	<b>10,368,839</b>	<b>5,800,000</b>	<b>5,800,000</b>	<b>24,300,000</b>	<b>94,433,839</b>

FUND: **Workforce Housing**  
 DEPARTMENT: Housing  
 DEPARTMENT NO: 0928

**PROGRAM DESCRIPTION:**

The Workforce Housing Program provides affordable housing options to meet the needs of households and employees working in the Upper Blue Basin. This ensures the workforce can live in the community they serve to support the local business community, reduce in-commuting and congestion, and preserve a good balance of full time residents to seasonal/vacation homes. The Town Council adopted the 2022 Workforce Housing Blueprint which increased the Town's financial commitment and increased the pace for creating new deed restricted inventory from the historic rate of 45 units a year up to 175-200 units a year. This includes development of "for sale" housing as well as development and oversight of apartment complexes. In addition to developing new housing stock, the Town also has a deed restriction acquisition program (Housing Helps) and a housing "buy-down" program to purchase existing market rate units, and then deed restrict those units to ensure long-term affordability and employee occupancy. A down payment assistance program is also available and the Town provides limited transitional housing for new employees while they are settling in. With over 1,700 Town-supported deed restricted units that serve our local workforce, the housing program also includes significant monitoring, compliance and oversight. The funding for the program is primarily from excise fund transfers, voter authorized designated sales tax, and fees from Short Term Rentals.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 733,445	\$ 861,509	\$ 1,023,870	\$ 968,872	\$ 1,059,909
Materials & Supplies	\$ 7,593	\$ 8,004	\$ 9,728	\$ 10,000	\$ 10,500
Charges for Services	\$ 9,386,136	\$ 14,107,837	\$ 8,655,227	\$ 8,744,155	\$ 8,913,702
Minor Capital	\$ 22,849,547	\$ 9,978,964	\$ 9,568,822	\$ 8,362,156	\$ 10,040,000
Fixed Charges	\$ 231,657	\$ 45,589	\$ 76,859	\$ 136,345	\$ 86,720
Debt Services	\$ 2,689,605	\$ 2,706,150	\$ 2,701,500	\$ 2,701,500	\$ 2,705,900
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 26,364	\$ 25,505	\$ 34,443	\$ 34,443	\$ 30,719
Transfers	\$ 2,512,717	\$ 2,234,408	\$ 641,000	\$ 641,000	\$ 16,000
	<b>\$ 38,437,065</b>	<b>\$ 29,967,966</b>	<b>\$ 22,711,449</b>	<b>\$ 21,598,471</b>	<b>\$ 22,863,450</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

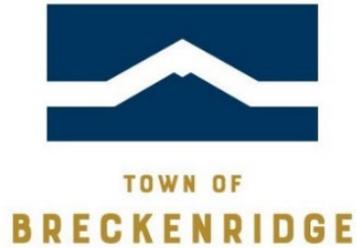
Over the last year, a significant number of existing units were deed restricted through the Housing Helps and Buy Down Programs  
 Construction of the Stables Village Neighborhood which started in 2023 is underway with xx completed in 2025 and only xx remaining  
 The initial lease up of the Vista Verde Apartments (172 units) was completed  
 Stables Village closed on 6 of the for sale units in Phase 1a, with 3 more scheduled to close before the end of the year

**GOALS - PROGRAM OBJECTIVES:**

Update the Housing Blue Print in 2026 to revisit targets, strategies, and measures of success  
 Update affordable housing guidelines in 2026  
 Continue construction projects (Highlands Riverfront, Runway) to provide a variety of price points and housing types  
 Leverage funding and reduce cost of construction through grants, public private partnerships and innovative financing  
 Preserve existing inventory and local neighborhoods through the Housing Helps and Buy Down programs  
 Maintain a pipeline of development projects particularly for Town-owned properties  
 Ensure information is readily available to the public and the process to find housing is easy to understand and navigate  
 Support Town of Breckenridge employees with transitional housing programs  
 Efficient and accurate administration, management, enforcement and oversight of the deed restricted inventory  
 Continue to meet the goals of the Five-Year Blueprint that was adopted February 2022

**PERFORMANCE MEASURES:**

	2023	2024	2025	2026 (projected)
Beginning Inventory-deed restricted units	1302	1397	1665	1736
Units added by private sector	2	6	11	54
Units added public sector (Town land)	63	233	37	15
Town Buy Downs/HH	30	32	23	54
Terminated		-3		
<b>Total Units at Year-End</b>	<b>1397</b>	<b>1665</b>	<b>1736</b>	<b>1859</b>
Private Sector Units (includes Well, LP, VP, HG, etc.)	849	855	866	
Public Sector Units/Town Land/Partnerships	433	631	668	
Buy Downs/HHs	115	179	202	
	1397	1665	1736	



## Open Space Fund #008



This fund is primarily funded by a revenue allocation from the Excise Tax Fund of 0.5% of sales tax for the purchase of land acquisitions and support improvements to our open space and trails programs.

The objective is to maintain a fund balance of \$3M.

## **OPEN SPACE FUND #008**

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>9,355,758</b>
	<b>REVENUE</b>	<b>\$</b>	<b>5,941,179</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>8,589,076</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(2,647,897)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,707,861</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,707,861</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>4,892,061</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>5,777,159</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(885,098)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,822,763</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,822,763</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>4,624,719</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>6,054,577</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,429,858)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>4,392,904</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
OPEN SPACE FUND #008 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 10,235,090	\$ 9,975,890	\$ 6,707,861	\$ 6,707,861	\$ 5,822,763	\$ -	\$ (885,098)	\$ 4,392,904	\$ 3,454,904	\$ 4,417,873	\$ 3,299,921
<b>REVENUES</b>											
COST SHARING	\$ -	\$ 58,717	\$ -	\$ 70,000	\$ -	\$ 70,000	\$ -				
DENSITY RIGHTS TRANSFER FEE	\$ -	\$ -	\$ -	\$ 2,669	\$ -	\$ 2,669	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -
DEVELOPER FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
INVESTMENT INCOME	\$ 303,484	\$ 332,647	\$ 234,960	\$ 180,614	\$ 132,029	\$ (54,346)	\$ (102,931)	\$ 107,438	\$ 107,438	\$ 107,438	\$ 107,438
PROGRAM FEES	\$ 52,444	\$ 50,613	\$ 35,000	\$ 38,000	\$ 39,140	\$ 3,000	\$ 4,140	\$ 40,314	\$ 41,524	\$ 42,769	\$ 44,052
REFUND OF EXPENDITURES	\$ 46,142	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -				
RENTAL INCOME	\$ -	\$ 16,425	\$ -	\$ 17,000	\$ 19,000	\$ 17,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000
SALE OF ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
SALE OF MAPS	\$ 1,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
SALES TAX	\$ 4,679,907	\$ 5,293,984	\$ 3,600,000	\$ 4,400,000	\$ 4,190,000	\$ 800,000	\$ 590,000	\$ 4,190,000	\$ 4,190,000	\$ 4,190,000	\$ 4,190,000
SLEIGH RIDE ROYALTY	\$ -	\$ -	\$ -	\$ 19,553	\$ 20,000	\$ 19,553	\$ 20,000	\$ 20,600	\$ 21,218	\$ 21,855	\$ 22,510
WELLINGTON ORO	\$ 129,244	\$ 188,593	\$ 120,250	\$ 164,225	\$ 224,550	\$ 43,975	\$ 104,300	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
<b>TOTAL REVENUES</b>	<b>\$ 5,212,271</b>	<b>\$ 5,941,179</b>	<b>\$ 3,990,210</b>	<b>\$ 4,892,061</b>	<b>\$ 4,624,719</b>	<b>\$ 901,851</b>	<b>\$ 634,509</b>	<b>\$ 4,527,352</b>	<b>\$ 6,529,179</b>	<b>\$ 4,531,062</b>	<b>\$ 4,533,000</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 15,447,361</b>	<b>\$ 15,917,069</b>	<b>\$ 10,698,071</b>	<b>\$ 11,599,922</b>	<b>\$ 10,447,482</b>	<b>\$ 901,851</b>	<b>\$ (250,589)</b>	<b>\$ 8,920,256</b>	<b>\$ 9,984,083</b>	<b>\$ 8,948,935</b>	<b>\$ 7,832,922</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 698,657	\$ 746,502	\$ 819,143	\$ 812,195	\$ 833,893	\$ 6,948	\$ (14,751)	\$ 867,218	\$ 923,021	\$ 959,390	\$ 1,007,895
MATERIALS & SUPPLIES	\$ 152,740	\$ 232,777	\$ 369,508	\$ 245,008	\$ 484,500	\$ 124,500	\$ (114,992)	\$ 499,035	\$ 514,006	\$ 529,426	\$ 545,309
CHARGES FOR SERVICES	\$ 466,542	\$ 963,157	\$ 549,863	\$ 947,806	\$ 933,438	\$ (397,943)	\$ (383,575)	\$ 959,606	\$ 986,586	\$ 1,014,402	\$ 1,043,081
MINOR CAPITAL	\$ 3,789,198	\$ 6,278,918	\$ 4,000,000	\$ 3,500,000	\$ 3,000,000	\$ 500,000	\$ 1,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
FIXED CHARGES	\$ 29,986	\$ 28,260	\$ 24,000	\$ 24,424	\$ 21,568	\$ (424)	\$ 2,432	\$ 22,283	\$ 22,952	\$ 23,640	\$ 24,349
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ 25,000	\$ 110,000	\$ 30,000	\$ 28,000	\$ 30,000	\$ 2,000	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
ALLOCATION	\$ 83,266	\$ 80,468	\$ 61,133	\$ 61,133	\$ 57,184	\$ -	\$ 3,949	\$ 58,900	\$ 60,667	\$ 62,487	\$ 64,361
TRANSFER TO CAPITAL FUND	\$ 100,000	\$ 16,333	\$ 132,667	\$ 132,667	\$ 566,334	\$ -	\$ (433,667)				
TRANSFER TO GOLF FUND	\$ 7,635	\$ 13,661	\$ -	\$ 5,200	\$ 6,000	\$ (5,200)	\$ (6,000)	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
TRANSFER TO SPECIAL PROJECT FUND	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -				
TRANSFER TO UTILITY FUND	\$ 18,448	\$ 19,000	\$ 20,726	\$ 20,726	\$ 21,660	\$ -	\$ (934)	\$ 22,310	\$ 22,979	\$ 23,668	\$ 24,379
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 5,471,471</b>	<b>\$ 8,589,076</b>	<b>\$ 6,107,040</b>	<b>\$ 5,777,159</b>	<b>\$ 6,054,577</b>	<b>\$ 329,881</b>	<b>\$ 52,462</b>	<b>\$ 5,465,352</b>	<b>\$ 5,566,210</b>	<b>\$ 5,649,013</b>	<b>\$ 5,745,375</b>
<b>EXPENDITURES BY PROGRAM</b>											
OPEN SPACE ACQUISITION 0935	\$ 5,471,471	\$ 8,589,076	\$ 6,107,040	\$ 5,777,159	\$ 6,054,577	\$ 329,881	\$ 52,462	\$ 5,465,352	\$ 5,566,210	\$ 5,649,013	\$ 5,745,375
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 5,471,471</b>	<b>\$ 8,589,076</b>	<b>\$ 6,107,040</b>	<b>\$ 5,777,159</b>	<b>\$ 6,054,577</b>	<b>\$ 329,881</b>	<b>\$ 52,462</b>	<b>\$ 5,465,352</b>	<b>\$ 5,566,210</b>	<b>\$ 5,649,013</b>	<b>\$ 5,745,375</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 9,975,890</b>	<b>\$ 6,707,861</b>	<b>\$ 4,591,031</b>	<b>\$ 5,822,763</b>	<b>\$ 4,392,904</b>			<b>\$ 3,454,904</b>	<b>\$ 4,417,873</b>	<b>\$ 3,299,921</b>	<b>\$ 2,087,547</b>
<b>FTE</b>	<b>10.15</b>	<b>10.15</b>	<b>10.25</b>	<b>10.25</b>	<b>10.25</b>			<b>10.25</b>	<b>10.25</b>	<b>10.25</b>	<b>10.25</b>
Full Time Regular Staff	4.15	4.15	4.25	4.25	4.25			4.25	4.25	4.25	4.25
Part-Time/Seasonal Staff	4.50	4.50	4.50	4.50	4.50			4.50	4.50	4.50	4.50
Appointed & Elected Positions	1.50	1.50	1.50	1.50	1.50			1.50	1.50	1.50	1.50

FUND: Open Space  
DEPARTMENT: Recreation  
DEPARTMENT NO: 0935

**PROGRAM DESCRIPTION:**

A one half of one percent sales tax was authorized by the voters in 1996 for the purpose of an open space acquisition and management program. The Open Space Plan & Trails Master Plan provides a framework for decisions on open space purchases and activities. Revenues for this division includes sales tax, TDR sales, and grants. Primary components of the program include acquisition of open space properties, forest management and river restoration projects on open space, environmental monitoring and research in Cucumber Gulch, the operation of the Wellington Oro Water Treatment Plant, and the construction and maintenance of trails in Town, the Golden Horseshoe area, and the Upper Blue River Watershed.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 698,657	\$ 746,502	\$ 819,143	\$ 812,195	\$ 833,893
Materials & Supplies	\$ 152,740	\$ 232,777	\$ 369,508	\$ 245,008	\$ 484,500
Charges for Services	\$ 466,542	\$ 963,157	\$ 549,863	\$ 947,806	\$ 933,438
Minor Capital	\$ 3,789,198	\$ 6,278,918	\$ 4,000,000	\$ 3,500,000	\$ 3,000,000
Fixed Charges	\$ 29,986	\$ 28,260	\$ 24,000	\$ 24,424	\$ 21,568
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 25,000	\$ 110,000	\$ 30,000	\$ 28,000	\$ 30,000
Allocations	\$ 83,266	\$ 80,468	\$ 61,133	\$ 61,133	\$ 57,184
Transfers	\$ 226,083	\$ 148,994	\$ 253,393	\$ 158,593	\$ 693,994
<b>\$</b>	<b>\$ 5,471,471</b>	<b>\$ 8,589,076</b>	<b>\$ 6,107,040</b>	<b>\$ 5,777,159</b>	<b>\$ 6,054,577</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

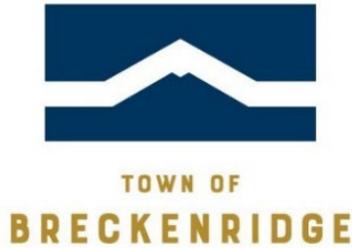
Collaborated with land-managing partners to publish public scoping notice for STRAP, receiving a 2025 GOCO Starburst award in recognition of planning efforts.  
Completed the McCain Open Space Design Plan.  
Hosted 8 FOBT volunteer events including 3 in partnership with FDRD. The Town was recognized by FDRD as Partner of the Year.  
Purchased 20 acres of property for open space preservation, highlighted by Rich Gulch Placer.  
Completed parking lot projects at the Laurium and BOEC Griffith Lodge trailheads, as well as the installation of 2 EV charging stations at Airport Road office.  
Leveraged grant funding to install two EV chargers at the Airport Road OST office  
Supported pile-burning efforts to reduce hazardous fuels on open space properties on Airport Road and Shock Hill  
Increased visitor use and wildlife data collection efforts to better inform land management decisions.  
Implemented a trail conditions reporting tool and trail conditions map on OST website.

**GOALS - PROGRAM OBJECTIVES:**

**Conservation:** Pursue land acquisition opportunities for conservation, particularly in identified Focus Conservation Areas and high habitat sensitivity zones. Continue land and river restoration efforts where feasible, including Cucumber Gulch and sections of the Blue River, Swan River, and French Creek.  
**Recreation:** Pursue land acquisition opportunities for recreation, maintain a high standard of trail maintenance, and construct new trails where they align with OST values, such as in Ranch at Breckenridge, Copper Canyon, and McCain open space.  
**Access & Inclusion:** Continued emphasis on universal and bilingual messaging through signage, website, social media, and free trailhead wifi where possible. Pursue opportunities for increased trail access for all users including All-Persons trails and ADA parking spaces.  
**Stewardship:** Continued investment in visitor use and wildlife monitoring efforts and technologies to inform land management decisions. Improve trailhead amenities and trails to appropriately accommodate use levels and protect natural resources. Pursue LNT gold standard certification to consistently message responsible open space use. Continued investment in forest health, including the creation of a Forest Stewardship Plan, to increase wildfire resiliency.  
Continue to organize and lead FOBT volunteer events, annually, to promote community connection and investment in our open spaces.

**PERFORMANCE MEASURES:**

	2023	2024	2025	2026 Target
Total acres of open space acquired	5130	5205	5225	5250
Total Miles of Trails	68.5	70	70	74
Miles of Trails Added to System	0.5	1.5	0	4
Number of FOBT events	8	8	8	8



## Conservation Trust Fund #009



This fund receives a state distribution from the sale of lottery tickets to support recreation, open space and park capital improvements.

The objective is to maintain a minimal fund balance and acts as a pass through from receipt of the state distribution to the Capital Fund.

## CONSERVATION TRUST FUND #009

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>23,041</b>
	<b>REVENUE</b>	<b>\$</b>	<b>61,335</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>60,572</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>763</b>
			<hr style="border-top: 3px double black;"/>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>23,804</b>
			<hr style="border-top: 3px double black;"/>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>23,804</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>55,641</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>55,641</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>-</b>
			<hr style="border-top: 3px double black;"/>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>23,804</b>
			<hr style="border-top: 3px double black;"/>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>23,804</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>55,000</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>55,000</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>-</b>
			<hr style="border-top: 3px double black;"/>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>23,804</b>
			<hr style="border-top: 3px double black;"/>
	<b>RESTRICTION-</b>	<b>\$</b>	<b>-</b>
			<hr style="border-top: 3px double black;"/>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>23,804</b>
			<hr style="border-top: 3px double black;"/>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CONSERVATION TRUST FUND #009 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 22,378	\$ 23,041	\$ 23,804	\$ 23,804	\$ 23,804	\$ -	\$ -	\$ 23,804	\$ 23,804	\$ 23,804	\$ 23,804
<b>REVENUES</b>											
GRANTS	\$ 70,305	\$ 60,570	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
INVESTMENT INCOME	\$ 664	\$ 765	\$ 542	\$ 641		\$ 99	\$ (542)				
<b>TOTAL REVENUES</b>	<b>\$ 70,969</b>	<b>\$ 61,335</b>	<b>\$ 55,542</b>	<b>\$ 55,641</b>	<b>\$ 55,000</b>	<b>\$ 99</b>	<b>\$ (542)</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 93,346</b>	<b>\$ 84,376</b>	<b>\$ 79,346</b>	<b>\$ 79,445</b>	<b>\$ 78,804</b>	<b>\$ 99</b>	<b>\$ (542)</b>	<b>\$ 78,804</b>	<b>\$ 78,804</b>	<b>\$ 78,804</b>	<b>\$ 78,804</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ 2	\$ 10	\$ 1	\$ -	\$ 9	\$ 10				
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFER TO CAPITAL FUND	\$ 70,305	\$ 60,570	\$ 55,000	\$ 55,640	\$ 55,000	\$ (640)	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 70,305</b>	<b>\$ 60,572</b>	<b>\$ 55,010</b>	<b>\$ 55,641</b>	<b>\$ 55,000</b>	<b>\$ (631)</b>	<b>\$ 10</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>
<b>EXPENDITURES BY PROGRAM</b>											
CONSERVATION TRUST RECREATION 0927	\$ 70,305	\$ 60,572	\$ 55,010	\$ 55,641	\$ 55,000	\$ (631)	\$ 10	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 70,305</b>	<b>\$ 60,572</b>	<b>\$ 55,010</b>	<b>\$ 55,641</b>	<b>\$ 55,000</b>	<b>\$ (631)</b>	<b>\$ 10</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 23,041</b>	<b>\$ 23,804</b>	<b>\$ 24,336</b>	<b>\$ 23,804</b>	<b>\$ 23,804</b>			<b>\$ 23,804</b>	<b>\$ 23,804</b>	<b>\$ 23,804</b>	<b>\$ 23,804</b>
<b>RESTRICTION-</b>											
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 23,041</b>	<b>\$ 23,804</b>	<b>\$ 24,336</b>	<b>\$ 23,804</b>	<b>\$ 23,804</b>			<b>\$ 23,804</b>	<b>\$ 23,804</b>	<b>\$ 23,804</b>	<b>\$ 23,804</b>

FUND: **Conservation Trust**  
 DEPARTMENT: Recreation  
 DEPARTMENT NO: 0927

**PROGRAM DESCRIPTION:**

The Conservation Trust Fund is established pursuant to Colorado State law to account for receipt and disbursement of lottery funds. Each year the State distributes a percentage of the profits from the sale of lottery tickets to municipalities which may be used only to maintain, acquire, or construct recreation facilities, park facilities or open space.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ 2	\$ 10	\$ 1	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 70,305	\$ 60,570	\$ 55,000	\$ 55,640	\$ 55,464
	<b>\$ 70,305</b>	<b>\$ 60,572</b>	<b>\$ 55,010</b>	<b>\$ 55,641</b>	<b>\$ 55,464</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

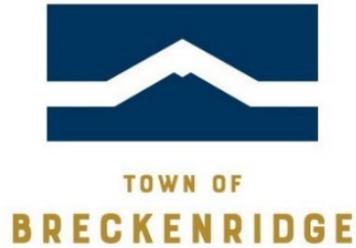
Skatepark expansion and renovation was successfully completed adding 12,500 additional square feet to the park

**GOALS - PROGRAM OBJECTIVES:**

Maintain, improve, and develop public recreational facilities and amenities

**PERFORMANCE MEASURES:**

	2022	2023	2024	2025
<b>Project funded</b>	Tennis Courts Improvement	Aquatics Renovation	Artificial Turf Fields	Skate Park Expansion
<b>Total Project Cost</b>	\$ 500,000	\$ 2,000,000	\$ 3,000,000	\$ 1,500,000



## Garage Fund #010



This fund manages the fleet of vehicles and equipment needs for the Town. This fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a fund balance of \$10M over a 5-year period.

Restrictions exist on this fund for the current value of fixed assets and remaining principal debt obligation for the leases on the EV bus batteries.

## **GARAGE FUND #010**

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>15,831,757</b>
	<b>REVENUE</b>	<b>\$</b>	<b>5,834,508</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>4,122,984</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,711,523</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>17,543,280</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>17,543,280</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>5,749,186</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>6,976,638</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,227,452)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>16,315,828</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>16,315,828</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>5,543,820</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>7,177,900</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,634,080)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>14,681,748</b>
	<b>RESTRICTION-FIXED ASSETS</b>	<b>\$</b>	<b>8,608,914</b>
	<b>RESTRICTION-BATTERY LEASE</b>	<b>\$</b>	<b>983,153</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>5,089,681</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
GARAGE FUND #010 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 12,700,063	\$ 15,831,757	\$ 17,543,280	\$ 17,543,280	\$ 16,315,828	\$ -	\$ (1,227,452)	\$ 14,681,748	\$ 18,669,565	\$ 18,698,561	\$ 18,484,342
<b>REVENUES</b>											
ADMIN FEES	\$ 2,607	\$ 2,402	\$ 4,316	\$ 4,316	\$ 4,316	\$ -	\$ -	4,316	4,316	4,316	4,316
COST SHARING	\$ -	\$ -	\$ -	\$ -	\$ 18,500	\$ -	\$ 18,500				
GRANTS	\$ 1,947,447	\$ -	\$ -	\$ -	\$ 1,694,394	\$ -	\$ 1,694,394	1,694,394	1,694,394	2,541,591	
INTERNAL SERVICE REVENUE-CAPITAL	\$ 2,351,717	\$ 2,639,826	\$ 108,602	\$ 108,602	\$ 310,565	\$ -	\$ 201,963	132,340	70,897		
INTERNAL SERVICE REVENUE-OPS	\$ 2,001,603	\$ 2,203,198	\$ 2,691,082	\$ 2,691,082	\$ 2,716,221	\$ -	\$ 25,139	2,797,708	2,881,639	2,968,088	3,057,131
INVESTMENT INCOME	\$ 376,573	\$ 518,538	\$ 372,883	\$ 472,365	\$ 345,298	\$ 99,482	\$ (27,585)	280,985	280,985	280,985	280,985
OTHER FINANCING SOURCES	\$ 109,584	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS	\$ 148,545	\$ 200,593	\$ 191,103	\$ 212,171	\$ 192,026	\$ 21,068	\$ 923	206,611	211,250	216,027	220,948
REFUND OF EXPENDITURES	\$ -	\$ 193	\$ -	\$ 9,650	\$ 5,000	\$ 9,650	\$ 5,000				
SALE OF ASSETS	\$ 66,755	\$ 268,346	\$ 893,500	\$ 250,000	\$ 256,000	\$ (643,500)	\$ (637,500)				
SHOP USE FEES	\$ 1,005	\$ 1,412	\$ 1,500	\$ 1,000	\$ 1,500	\$ (500)	\$ -	1,500	1,500	1,500	1,500
WARRANTY REIMBURSEMENT	\$ 320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ (2,000,000)	7,000,000	2,500,000	4,000,000	3,500,000
<b>TOTAL REVENUES</b>	<b>\$ 7,006,155</b>	<b>\$ 5,834,508</b>	<b>\$ 6,262,986</b>	<b>\$ 5,749,186</b>	<b>\$ 5,543,820</b>	<b>\$ (513,800)</b>	<b>\$ (719,166)</b>	<b>\$ 12,117,854</b>	<b>\$ 7,644,981</b>	<b>\$ 10,012,507</b>	<b>\$ 7,064,880</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 19,706,218</b>	<b>\$ 21,666,264</b>	<b>\$ 23,806,266</b>	<b>\$ 23,292,466</b>	<b>\$ 21,859,648</b>	<b>\$ (513,800)</b>	<b>\$ (1,946,618)</b>	<b>\$ 26,799,602</b>	<b>\$ 26,314,546</b>	<b>\$ 28,711,068</b>	<b>\$ 25,549,222</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 696,705	\$ 811,016	\$ 1,006,490	\$ 961,376	\$ 1,024,284	\$ 45,114	\$ (17,794)	\$ 1,063,466	\$ 1,137,849	\$ 1,180,633	\$ 1,242,063
MATERIALS & SUPPLIES	\$ 919,607	\$ 1,173,659	\$ 1,249,959	\$ 1,384,676	\$ 1,258,494	\$ (134,717)	\$ (8,535)	\$ 1,296,249	\$ 1,335,136	\$ 1,375,190	\$ 1,416,446
CHARGES FOR SERVICES	\$ 296,514	\$ 412,201	\$ 366,522	\$ 311,895	\$ 406,747	\$ 54,627	\$ (40,225)	\$ 418,059	\$ 429,737	\$ 441,792	\$ 454,237
MINOR CAPITAL	\$ -	\$ -	\$ 4,595,894	\$ 4,070,101	\$ 4,210,941	\$ 525,793	\$ 384,953	\$ 5,074,274	\$ 4,434,847	\$ 6,950,392	\$ 3,650,542
FIXED CHARGES	\$ 1,862,241	\$ 1,611,414	\$ 132,357	\$ 138,928	\$ 163,675	\$ (6,571)	\$ (31,318)	\$ 168,601	\$ 173,659	\$ 178,868	\$ 184,235
DEBT SERVICES	\$ 45,156	\$ 61,856	\$ 61,104	\$ 61,104	\$ 55,277	\$ -	\$ 5,827	\$ 49,152	\$ 42,713	\$ 35,945	\$ 28,830
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
ALLOCATION	\$ 54,239	\$ 52,839	\$ 48,558	\$ 48,558	\$ 58,482	\$ -	\$ (9,924)	\$ 60,236	\$ 62,044	\$ 63,905	\$ 65,822
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 3,874,462</b>	<b>\$ 4,122,984</b>	<b>\$ 7,460,884</b>	<b>\$ 6,976,638</b>	<b>\$ 7,177,900</b>	<b>\$ 484,246</b>	<b>\$ 282,984</b>	<b>\$ 8,130,037</b>	<b>\$ 7,615,985</b>	<b>\$ 10,226,726</b>	<b>\$ 7,042,175</b>
<b>EXPENDITURES BY PROGRAM</b>											
GARAGE OPERATIONS 1742	\$ 1,987,944	\$ 2,464,429	\$ 2,803,886	\$ 2,845,433	\$ 2,911,682	\$ (41,547)	\$ (107,796)	\$ 3,006,611	\$ 3,138,425	\$ 3,240,389	\$ 3,362,803
GARAGE CAPITAL 1743	\$ 1,886,518	\$ 1,658,555	\$ 4,656,998	\$ 4,131,205	\$ 4,266,218	\$ 525,793	\$ 390,780	\$ 5,123,426	\$ 4,477,560	\$ 6,986,337	\$ 3,679,372
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 3,874,462</b>	<b>\$ 4,122,984</b>	<b>\$ 7,460,884</b>	<b>\$ 6,976,638</b>	<b>\$ 7,177,900</b>	<b>\$ 484,246</b>	<b>\$ 282,984</b>	<b>\$ 8,130,037</b>	<b>\$ 7,615,985</b>	<b>\$ 10,226,726</b>	<b>\$ 7,042,175</b>
<b>FUND BALANCE, DECEMBER 31</b>											
	<b>\$ 15,831,757</b>	<b>\$ 17,543,280</b>	<b>\$ 16,345,382</b>	<b>\$ 16,315,828</b>	<b>\$ 14,681,748</b>			<b>\$ 18,669,565</b>	<b>\$ 18,698,561</b>	<b>\$ 18,484,342</b>	<b>\$ 18,507,047</b>
<b>RESTRICTION-FIXED ASSETS</b>											
RESTRICTION-EV BUS BATTERY LEASE	\$ 8,608,914	\$ 9,316,892	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ -	\$ -	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914	\$ 8,608,914
	\$ -	\$ 871,997	\$ 1,102,876	\$ 1,102,876	\$ 983,153	\$ -	\$ -	\$ 857,304	\$ 725,017	\$ 585,961	\$ 439,792
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 7,222,843</b>	<b>\$ 7,354,391</b>	<b>\$ 6,633,592</b>	<b>\$ 6,604,038</b>	<b>\$ 5,089,681</b>			<b>\$ 9,203,347</b>	<b>\$ 9,364,630</b>	<b>\$ 9,289,467</b>	<b>\$ 9,458,341</b>
<b>FTE</b>											
Full Time Regular Staff	7.00	7.00	8.36	8.36	8.36			8.36	8.36	8.36	8.36
Part Time/Seasonal Staff	7.00	7.00	8.00	8.00	8.00			8.00	8.00	8.00	8.00
			0.36	0.36	0.36			0.36	0.36	0.36	0.36

Garage (Expensed to Garage Fund)								
	2025 Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
Gillig 35		1,300,635						1,300,635
Gillig 35		1,300,635						1,300,635
GMC K3500 Reg Cab 4x4 10' Dump		98,646						98,646
Loader 644		396,276						396,276
Polaris Ranger		32,186						32,186
Sullivan Air Compressor D185Q		50,093						50,093
Landa Steamer Press Wash, Model-SLT8-30324E		25,000						25,000
Doosan GC Forklift		37,000						37,000
JD 244L Mini Loader		161,085						161,085
Canny Com BFP602HBDPUS Rubber Track Wheel Barrow		9,526						9,526
Lift Koni SET 2 Koni ST-1082 F		70,000						70,000
Lift Koni SET 3 Koni ST-1082 F		70,000						70,000
Olympia		214,857						214,857
Monroe Plow retrofit for 3121 - 3124 Plow new to fleet		37,000						37,000
Lift Bay 8 PKS PK-16		17,000						17,000
Scorpion ii tl-3 trailer attenuator-new to fleet		45,000						45,000
Chevy K2500		65,487						65,487
Chev Tahoe (upfit)		26,000						26,000
Ford F150 ext cab		62,180						62,180
Ford F150 Liftgate		62,335						62,335
Ford Escape		40,000						40,000
Ford Escape SE		40,000						40,000
Chevy Silverado 2500		50,000						50,000
Proterra 35			1,402,334					1,402,334
Proterra 35			1,402,334					1,402,334
Sullivan Air Compressor D185Q			54,365					54,365
JD 644P Std Lift Loader			453,493					453,493
Sno Go MP3 Hyd Snowblower			283,637					283,637
Canny Com BFP 602HB			9,662					9,662
Solar Tech Message Board MB-24-318			30,135					30,135
WS Plow 4700SA			323,941					323,941
Prinith Husky Snowcat			374,704					374,704
Gem Electric			47,421					47,421
Dodge Dakota			65,256					65,256
Chevy Tahoe			74,081					74,081
Ford Interceptor Util Hybrid			65,845					65,845
Toyota Prius			44,481					44,481
Ford F150 4x2 Reg Cab 6.75 box			65,893					65,893
Ford F150 4x2 Reg Cab 6.75 box			65,893					65,893
Ford F150			65,323					65,323
Chevy K3500			49,337					49,337
GMC Sierra			71,237					71,237
Ford F250			71,237					71,237
Jeep Cherokee			53,663					53,663
Gillig 29				1,507,223				1,507,223
Gillig 29				1,507,181				1,507,181
John Deere 644X Hybrid Wheel Loader				442,152				442,152
ATV Ranger 570 w/tracks				25,355				25,355
Bobcat E-50 Mini Ex				105,772				105,772
Toro Zero Turn Deck Mower				13,377				13,377
Tire Balancer Bay 8 Hunter SWT10				13,076				13,076
Tire Changer Bay 8 Hunter TCX56W				18,897				18,897
Multihog CX75				226,775				226,775
Multihog CX75				226,548				226,548
Chevy Bolt				48,702				48,702
Chevy 2500				70,230				70,230
Ford F150				44,631				44,631
Ford Econoline 15-Pax Van (E-350)				54,585				54,585
Ford Econoline 15-Pax Van (E-350)				54,585				54,585
Chevy K2500				75,759				75,759
Gillig 29 Trolley					1,498,956			1,498,956
Eldo 35					1,493,478			1,493,478
Proterra ZX5+					1,517,743			1,517,743
WS Plow 4700SA					353,752			353,752
JD 772GP Grader					513,028			513,028
John Deere 315 Skid Steer (Ghost)					83,144			83,144
Cat 226DSkid Steer					118,504			118,504
Trackless MT7 Sidewalk Plow					234,520			234,520
Sno Go PB3000H					297,512			297,512
GEM, Model - ELXD					47,368			47,368
Ford Lightning EV					71,237			71,237
Chevy Bolt					48,702			48,702
Chevy K1500 Short Box w/ Plow					50,090			50,090
Ford F150					47,793			47,793
Ford F250 4x4					60,094			60,094
Ford F250 4x4 service body					73,344			73,344
Ford F250 4x4 service body					73,344			73,344
Chev Tahoe					89,039			89,039
Chev Tahoe					85,213			85,213
Ford Interceptor Util Hybrid					70,690			70,690
Chev Tahoe					77,830			77,830
Toyota Prius					45,013			45,013
Eldo 32						1,364,201		1,364,201
Eldo 32						1,364,840		1,364,840
Ski Doo Skandic 900 SWT						18,246		18,246
Superior Trailer						10,176		10,176
Daewoo G25P-3 Forklift (shared)						27,644		27,644
Ford F250 Reg Cab 4x4 W/Nox Weed Tank						68,965		68,965
Ford F250 Reg Cab 4x4 Service Body						75,096		75,096
Ford F250 Reg Cab 4x4 Service Body						75,096		75,096
Ford F250 Super cab						60,572		60,572
Chevy K1500						57,145		57,145
Ford F150 Lightning						63,271		63,271
Ford Utility Police Interceptor						36,570		36,570
Ford Utility Police Interceptor						71,374		71,374
Ford Explorer						70,374		70,374
Ford F150 Lightning						96,739		96,739
Chev Silverado 1500						91,642		91,642
Ford C-MAX Hybrid						44,114		44,114
Chev Bolt						54,476		54,476
<b>Total</b>		<b>4,210,941</b>	<b>5,074,274</b>	<b>4,434,847</b>	<b>6,950,392</b>	<b>3,650,541</b>	<b>0</b>	<b>24,320,995</b>

FUND: Garage  
 DEPARTMENT: Garage Operations  
 DEPARTMENT NO: 1742

**PROGRAM DESCRIPTION:**

This program funds administration and operating expenses associated with the repair and maintenance of Town vehicles and equipment. This includes labor, training, and other administrative expenses for the Fleet Maintenance staff, fuel, lubricants, service, repair supplies, and outside services. Each Town Department, through an allocation, is responsible for its own fleet expenses. The repair, purchase, and maintenance of Golf Course vehicles and equipment are not a part of this fund.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 696,705	\$ 811,016	\$ 1,006,490	\$ 961,376	\$ 1,024,284
Materials & Supplies	\$ 919,607	\$ 1,173,659	\$ 1,249,959	\$ 1,384,676	\$ 1,258,494
Charges for Services	\$ 296,514	\$ 412,201	\$ 366,522	\$ 311,895	\$ 406,747
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 20,879	\$ 14,715	\$ 132,357	\$ 138,928	\$ 163,675
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 54,239	\$ 52,839	\$ 48,558	\$ 48,558	\$ 58,482
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 1,987,944</b>	<b>\$ 2,464,429</b>	<b>\$ 2,803,886</b>	<b>\$ 2,845,433</b>	<b>\$ 2,911,682</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Were able to keep divisions supplied with vehicles to meet operational needs  
 Onboarded assistant manager position and back filled supervisor from within, recruited one new hire mechanic to be fully staffed  
 Mechanics acquired training in ev, hybrid and engine systems, parts purchasing acquired best practices training, Management acquired best practices, and EV and battery safety planning training

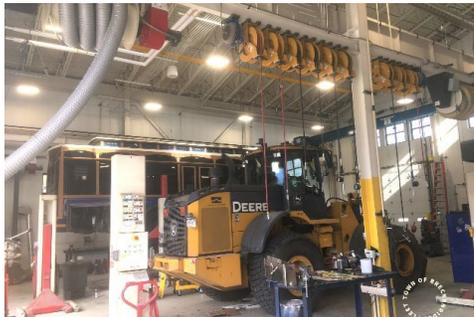
**GOALS - PROGRAM OBJECTIVES:**

Obtain further mechanic trainings including EV, Cummins, and brake trainings  
 Evaluate parts needs adjusting inventory levels in order to meet demand  
 Continue efforts toward sustainability, i.e.: Green House Gas Reduction  
 Acquire and implement new asset management software due to current software being discontinued

**PERFORMANCE MEASURES:**

	2023	2024	2025
Bus Transit	12	13	11
Bus Transit EV	5	5	5
Bus Transit Hybrid	2	2	4
Bus Van 15 PSGR	3	3	4
Van EV		1	1
Equipment Heavy Off Road (Loaders, Graders, Sweepers, Snow blowers)	9	10	9
Equipment Utility Lt Med EV (atv, utility, ice resurfer)	1	3	5
Equipment Utility Lt Med	31	29	31
Equipment Attachments	71	77	69
Passenger Car EV	4	4	3
Passenger Car Hybrid	4	3	3
Passenger SUV	23	25	20
Passenger SUV Hybrid	2	1	1
Passenger SUV PHEV		1	1
Passenger SUV EV			2
Trailer	9	8	9
Trailer Variable Message Sign (VMS)	15	15	15
Truck 1/4 Ton	1	0	0
Truck 1/2 Ton	14	14	13
Truck 1/2 Ton EV	1	3	4
Truck 3/4 Ton	25	27	24
Truck 1 Ton	4	4	4
Truck Medium Duty Class 5	1	1	1
Truck Heavy Duty Class 7	5	5	5
Truck Heavy Duty Class 8	3	3	3
<b>Total</b>	<b>245</b>	<b>257</b>	<b>247</b>
Unleaded gallons used less Golf	33,972	26,258	27,795
Diesel gallons used less Golf	108,835	126,071	121,057
<b>Total Gallons (2024 not include 1 month temp fuel gallons)</b>	<b>142,807</b>	<b>152,329</b>	<b>148,852</b>
<b>GHG CO2 Metric Tons produced from gas and diesel by TOB fleet less Golf (gas from epa.gov, diesel from cfm-calculator)</b>	<b>1389</b>	<b>1492</b>	<b>1456</b>

Previous values - total fuel  
ghg metric tons



FUND: **Garage**  
 DEPARTMENT: Garage Capital  
 DEPARTMENT NO: 1743

**PROGRAM DESCRIPTION:**

The Garage Capital Fund purchases Town vehicles and equipment. Most replacement schedules have been updated each year as new/replacement vehicles and equipment are purchased and as organizational changes mandate. The capital purchase of Golf Course vehicles and equipment are not a part of this fund.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ 4,595,894	\$ 4,070,101	\$ 4,210,941
Fixed Charges	\$ 1,841,362	\$ 1,596,699	\$ -	\$ -	\$ -
Debt Services	\$ 45,156	\$ 61,856	\$ 61,104	\$ 61,104	\$ 55,277
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 1,886,518</b>	<b>\$ 1,658,555</b>	<b>\$ 4,656,998</b>	<b>\$ 4,131,205</b>	<b>\$ 4,266,218</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

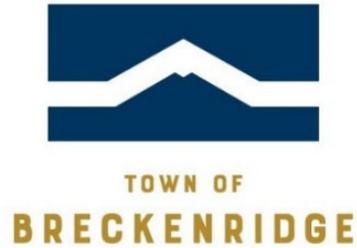
2025 Took delivery of 11 new vehicle/equipment purchases consisting of 1 EV pickup, 1 plow blade, 1 broom attachment, 1 Police Patrol Tahoe, 1 sidewalk plow tractor, 2 EV passenger suv, 1 van, 2 hybrid buses, 1 hybrid loader

**GOALS - PROGRAM OBJECTIVES:**

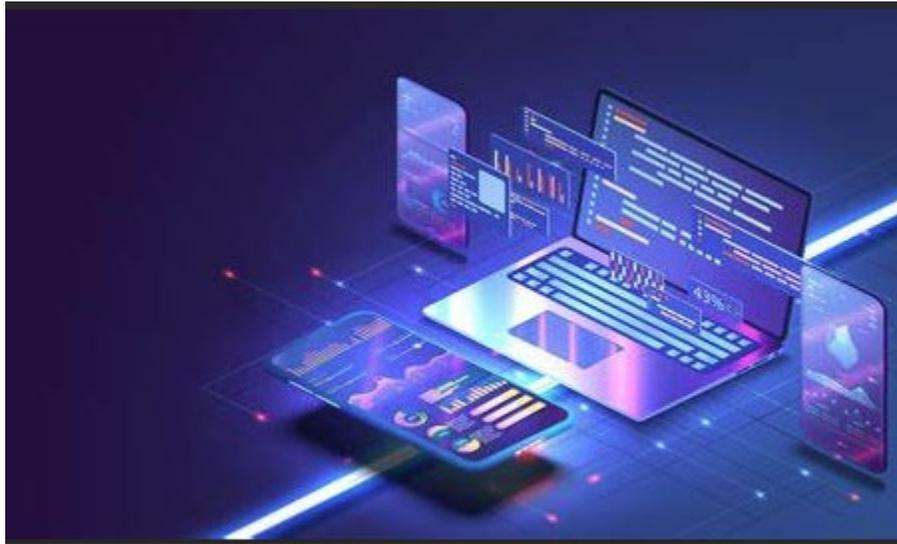
Continue to implement a replacement system of vehicles and disposal while maintaining a sustainable budget.  
 Continue to improve fleet practices by right-sizing fleet, implementing alternative fueled efficient vehicles - hybrids and electric vehicles.  
 Complete 2026 planned purchase of 3 SUV (2 ev), 4 pickups (3 ev), 2 atv/utility (1 ev), 1 plow truck, 2 buses (2ev), 1 forklift, 2 loaders (1 hybrid), 1 ice resurfacer (ev), 1 steamer, 1 tow behind air compressor, 3 vehicle lifts, 1 Attenuator Trailer

**PERFORMANCE MEASURES:**





## Information Technology Fund #011



This fund manages the software, hardware and contractual relationships of the Town's information technology needs. An allocation expense from each department is determined based on their specific needs.

The objective is to maintain a fund balance of \$1M.

Restrictions exist on this fund for the current value of fixed assets.

## INFORMATION TECHNOLOGY FUND #011

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,721,817</b>
	<b>REVENUE</b>	<b>\$</b>	<b>2,065,535</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>2,239,123</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(173,588)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,548,229</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,548,229</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>2,250,418</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>2,221,408</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>29,010</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,577,239</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,577,239</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>2,275,839</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>2,291,738</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(15,899)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,561,340</b>
	<b>RESTRICTION-FIXED ASSETS</b>	<b>\$</b>	<b>111,903</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>1,449,437</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
INFORMATION TECHNOLOGY FUND #011 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 1,385,409	\$ 1,721,817	\$ 1,548,229	\$ 1,548,229	\$ 1,577,239	\$ -	\$ 29,010	\$ 1,561,340	\$ 1,521,687	\$ 1,466,995	\$ 1,408,874
<b>REVENUES</b>											
GRANTS	\$ -	\$ -	\$ -	\$ 20,900	\$ 15,400	\$ 20,900	\$ 15,400				
INTERNAL SERVICE REVENUE	\$ 1,661,777	\$ 2,009,129	\$ 2,187,831	\$ 2,187,831	\$ 2,229,966	\$ -	\$ 42,135	\$ 2,296,865	\$ 2,365,771	\$ 2,436,744	\$ 2,509,846
INVESTMENT INCOME	\$ 35,804	\$ 56,406	\$ 40,553	\$ 41,687	\$ 30,473	\$ 1,134	\$ (10,080)	\$ 24,798	\$ 24,798	\$ 24,798	\$ 24,798
REFUND OF EXPENDITURES	\$ 1,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
<b>TOTAL REVENUES</b>	<b>\$ 1,699,302</b>	<b>\$ 2,065,535</b>	<b>\$ 2,228,384</b>	<b>\$ 2,250,418</b>	<b>\$ 2,275,839</b>	<b>\$ 1,134</b>	<b>\$ 32,055</b>	<b>\$ 2,321,662</b>	<b>\$ 2,390,568</b>	<b>\$ 2,461,542</b>	<b>\$ 2,534,644</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 3,084,711</b>	<b>\$ 3,787,352</b>	<b>\$ 3,776,613</b>	<b>\$ 3,798,647</b>	<b>\$ 3,853,078</b>	<b>\$ 1,134</b>	<b>\$ 61,065</b>	<b>\$ 3,883,003</b>	<b>\$ 3,912,255</b>	<b>\$ 3,928,537</b>	<b>\$ 3,943,518</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 409,528	\$ 432,613	\$ 464,071	\$ 459,102	\$ 479,459	\$ 4,969	\$ (15,388)	\$ 498,626	\$ 530,653	\$ 551,582	\$ 579,452
MATERIALS & SUPPLIES	\$ 710,666	\$ 1,251,281	\$ 1,426,217	\$ 1,402,123	\$ 1,506,432	\$ 24,094	\$ (80,215)	\$ 1,551,625	\$ 1,598,174	\$ 1,646,119	\$ 1,695,502
CHARGES FOR SERVICES	\$ 160,378	\$ 186,791	\$ 419,308	\$ 349,488	\$ 294,600	\$ 69,820	\$ 124,708	\$ 299,473	\$ 304,492	\$ 309,663	\$ 314,991
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 75,021	\$ 81,093	\$ 8,391	\$ 8,806	\$ 9,158	\$ (415)	\$ (767)	\$ 9,441	\$ 9,724	\$ 10,016	\$ 10,316
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 7,301	\$ 7,345	\$ 1,889	\$ 1,889	\$ 2,089	\$ -	\$ (200)	\$ 2,152	\$ 2,216	\$ 2,283	\$ 2,351
TRANSFER TO PARKING & TRANSPORTATION FUND	\$ -	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -				
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 1,362,894</b>	<b>\$ 2,239,123</b>	<b>\$ 2,319,876</b>	<b>\$ 2,221,408</b>	<b>\$ 2,291,738</b>	<b>\$ 98,468</b>	<b>\$ 28,138</b>	<b>\$ 2,361,316</b>	<b>\$ 2,445,260</b>	<b>\$ 2,519,663</b>	<b>\$ 2,602,613</b>
<b>EXPENDITURES BY PROGRAM</b>											
IT OPERATIONS 1464	\$ 1,362,894	\$ 2,239,123	\$ 2,319,876	\$ 2,221,408	\$ 2,291,738	\$ 98,468	\$ 28,138	\$ 2,361,316	\$ 2,445,260	\$ 2,519,663	\$ 2,602,613
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 1,362,894</b>	<b>\$ 2,239,123</b>	<b>\$ 2,319,876</b>	<b>\$ 2,221,408</b>	<b>\$ 2,291,738</b>	<b>\$ 98,468</b>	<b>\$ 28,138</b>	<b>\$ 2,361,316</b>	<b>\$ 2,445,260</b>	<b>\$ 2,519,663</b>	<b>\$ 2,602,613</b>
FUND BALANCE, DECEMBER 31	\$ 1,721,817	\$ 1,548,229	\$ 1,456,737	\$ 1,577,239	\$ 1,561,340			\$ 1,521,687	\$ 1,466,995	\$ 1,408,874	\$ 1,340,905
RESTRICTION-FIXED ASSETS	\$ 184,444	\$ 111,903	\$ 179,565	\$ 111,903	\$ 111,903			\$ 111,903	\$ 111,903	\$ 111,903	\$ 111,903
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 1,537,373	\$ 1,436,326	\$ 1,277,172	\$ 1,465,336	\$ 1,449,437			\$ 1,409,784	\$ 1,355,092	\$ 1,296,971	\$ 1,229,002
FTE	3.00	3.00	3.00	3.00	3.00			3.00	3.00	3.00	3.00
Full Time Regular Staff	3.00	3.00	3.00	3.00	3.00			3.00	3.00	3.00	3.00

FUND: **INFORMATION TECHNOLOGY**  
DEPARTMENT: IT Operations  
DEPARTMENT NO: 1464

**PROGRAM DESCRIPTION:**

The Information Technology Department is responsible for the planning, implementation, maintenance, and support of all technology systems that serve the Town of Breckenridge. This includes oversight of the Town’s computer networks, telecommunications, audiovisual systems, and electronic security infrastructure. Our mission is to enhance the accessibility, efficiency, security, and transparency of digital information systems in support of all Town operations. Key responsibilities include strategic and operational planning, engineering and maintaining network and server infrastructure, diagnosing and resolving system issues, and providing expert guidance to departments on hardware, software, and system integrations to meet evolving organizational needs.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 409,528	\$ 432,613	\$ 464,071	\$ 459,102	\$ 479,459
Materials & Supplies	\$ 710,666	\$ 1,251,281	\$ 1,426,217	\$ 1,402,123	\$ 1,506,432
Charges for Services	\$ 160,378	\$ 186,791	\$ 419,308	\$ 349,488	\$ 294,600
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 75,021	\$ 81,093	\$ 8,391	\$ 8,806	\$ 9,158
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 7,301	\$ 7,345	\$ 1,889	\$ 1,889	\$ 2,089
Transfers	\$ -	\$ 280,000	\$ -	\$ -	\$ -
	<b>\$ 1,362,894</b>	<b>\$ 2,239,123</b>	<b>\$ 2,319,876</b>	<b>\$ 2,221,408</b>	<b>\$ 2,291,738</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

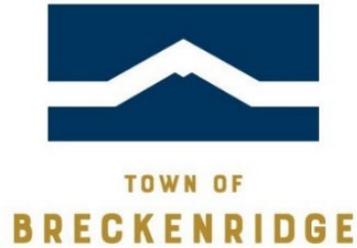
Over the past year, the Information Technology Department advanced key initiatives that improved the Town’s infrastructure, cybersecurity, and digital services. Highlights include the migration to SharePoint Online, deployment of Microsoft Intune, Defender, and PatchMyPC to modernize device management and strengthen security, and the Town-wide transition to RingCentral. The team resolved over 1,750 help desk tickets with a 100% satisfaction rating, completed device replacements ahead of Windows 10 end-of-life, and expanded camera coverage to enhance public safety. Broadband resilience improved through renegotiated fiber agreements and active engagement in Project Thor. Across departments, IT introduced automation, streamlined workflows, supported critical infrastructure upgrades, and maintained over 99.9% uptime, delivering secure, responsive, and future-ready technology in support of Town operations.

**GOALS - PROGRAM OBJECTIVES:**

In 2026, the Information Technology Department will continue to modernize the Town’s infrastructure through network and data center upgrades, expanded security camera coverage using cloud-based systems, and ongoing lifecycle replacements to maintain security and performance. We will leverage the Fiber9600 backbone and expand the dark fiber network to support future connectivity needs. A key focus will be exploring the use of artificial intelligence within the Town’s Microsoft 365 ecosystem, specifically Microsoft Copilot, to automate workflows, improve efficiency, and enhance staff productivity. We remain committed to providing exceptional support to all departments while delivering secure, reliable, and forward-thinking technology solutions.

**PERFORMANCE MEASURES:**

	2023 Actual	2024 Projected	2024 Actual	2025 Projected
# of Help Desk Requests Resolved	1,880	1,975	2,140	2,300
# of Computers Supported	280	282	238	245
# of Terminals Replaced	47	45	45	45
# of Users on System	249	252	257	263
Network equipment managed	115	120	124	127
Datacenter servers managed	62	56	37	37



## Facilities Fund #012



This fund manages the repairs, maintenance and capital improvements for Town operated buildings and facilities. This fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to maintain a fund balance of \$5M over a 5-year period.

Restrictions exist on this fund for the current value of fixed assets.

## **FACILITIES FUND #012**

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,633,580</b>
	<b>REVENUE</b>	<b>\$</b>	<b>1,688,737</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>481,945</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,206,792</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,840,372</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,840,372</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>3,749,750</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>2,059,029</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,690,721</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,531,093</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>8,531,093</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>917,491</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>5,329,623</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(4,412,132)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>4,118,961</b>
	<b>RESTRICTION-</b>	<b>\$</b>	<b>-</b>
	<b>RESTRICTION-</b>	<b>\$</b>	<b>-</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>4,118,961</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
FACILITIES FUND #012 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 4,974,945	\$ 5,633,580	\$ 6,840,372	\$ 6,840,372	\$ 8,531,093	\$ -	\$ 1,690,721	\$ 4,118,961	\$ 5,605,595	\$ 5,679,410	\$ 6,274,228
<b>REVENUES</b>											
BRECK CREATES	\$ -	\$ 168,709	\$ 382,568	\$ 382,568	\$ 499,375	\$ -	\$ 116,807	\$ 333,535	\$ 275,004	\$ 238,699	\$ 214,347
INSURANCE RECOVERIES	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 1,117,311	\$ 967,363	\$ 49,944	\$ 49,944	\$ -	\$ -	\$ (49,944)	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 147,514	\$ 185,722	\$ 132,686	\$ 184,182	\$ 134,637	\$ 51,496	\$ 1,951	\$ 109,560	\$ 109,560	\$ 109,560	\$ 109,560
RENTAL INCOME	\$ -	\$ -	\$ -	\$ -	\$ 173,979	\$ -	\$ 173,979	\$ 179,198	\$ 184,574	\$ 190,112	\$ 195,815
SALE OF ASSETS	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM CAPITAL FUND	\$ -	\$ 366,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ -	\$ 3,000,000	\$ 3,000,000	\$ -	\$ -	\$ (3,000,000)	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
TRANSFER FROM GENERAL FUND	\$ -	\$ -	\$ -	\$ -	\$ 48,000	\$ -	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000
TRANSFER FROM PARKING & TRANSPORTATION FUND	\$ -	\$ -	\$ -	\$ -	\$ 36,500	\$ -	\$ 36,500	\$ 36,500	\$ 36,500	\$ 36,500	\$ 36,500
TRANSFER FROM SUSTAINABILITY FUND	\$ -	\$ -	\$ 133,056	\$ 133,056	\$ -	\$ -	\$ (133,056)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,266,825</b>	<b>\$ 1,688,737</b>	<b>\$ 3,698,254</b>	<b>\$ 3,749,750</b>	<b>\$ 917,491</b>	<b>\$ 51,496</b>	<b>\$ (2,780,763)</b>	<b>\$ 6,706,793</b>	<b>\$ 4,653,638</b>	<b>\$ 4,622,871</b>	<b>\$ 4,604,222</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 6,241,769</b>	<b>\$ 7,322,317</b>	<b>\$ 10,538,626</b>	<b>\$ 10,590,122</b>	<b>\$ 9,448,584</b>	<b>\$ 51,496</b>	<b>\$ (1,090,042)</b>	<b>\$ 10,825,755</b>	<b>\$ 10,259,233</b>	<b>\$ 10,302,280</b>	<b>\$ 10,878,450</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ 1,358,380	\$ -	\$ (1,358,380)	\$ 1,410,653	\$ 1,509,260	\$ 1,566,324	\$ 1,647,955
MATERIALS & SUPPLIES	\$ 112,622	\$ 58,592	\$ 357,235	\$ 273,000	\$ 189,297	\$ 84,235	\$ 167,938	\$ 194,976	\$ 200,825	\$ 206,850	\$ 213,055
CHARGES FOR SERVICES	\$ 482,780	\$ 81,737	\$ 691,897	\$ 407,445	\$ 1,738,594	\$ 284,452	\$ (1,046,697)	\$ 1,792,601	\$ 1,848,316	\$ 1,905,792	\$ 1,965,086
MINOR CAPITAL	\$ -	\$ -	\$ 1,587,386	\$ 1,378,584	\$ 1,748,339	\$ 208,802	\$ (160,953)	\$ 1,518,005	\$ 708,380	\$ 26,654	\$ 369,799
FIXED CHARGES	\$ 12,787	\$ -	\$ -	\$ -	\$ 122,173	\$ -	\$ (122,173)	\$ 125,899	\$ 129,676	\$ 133,566	\$ 137,573
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ 172,840	\$ -	\$ (172,840)	\$ 178,025	\$ 183,366	\$ 188,867	\$ 194,533
TRANSFER TO GOLF FUND	\$ -	\$ 174,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO UTILITY FUND	\$ -	\$ 166,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 608,189</b>	<b>\$ 481,945</b>	<b>\$ 2,636,518</b>	<b>\$ 2,059,029</b>	<b>\$ 5,329,623</b>	<b>\$ 577,489</b>	<b>\$ (2,693,105)</b>	<b>\$ 5,220,160</b>	<b>\$ 4,579,823</b>	<b>\$ 4,028,053</b>	<b>\$ 4,528,002</b>
<b>EXPENDITURES BY PROGRAM</b>											
FACILITIES MAINTENANCE 1732	\$ 608,189	\$ 481,945	\$ 2,636,518	\$ 2,059,029	\$ 5,329,623	\$ 577,489	\$ (2,693,105)	\$ 5,220,160	\$ 4,579,823	\$ 4,028,053	\$ 4,528,002
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 608,189</b>	<b>\$ 481,945</b>	<b>\$ 2,636,518</b>	<b>\$ 2,059,029</b>	<b>\$ 5,329,623</b>	<b>\$ 577,489</b>	<b>\$ (2,693,105)</b>	<b>\$ 5,220,160</b>	<b>\$ 4,579,823</b>	<b>\$ 4,028,053</b>	<b>\$ 4,528,002</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 5,633,580</b>	<b>\$ 6,840,372</b>	<b>\$ 7,902,108</b>	<b>\$ 8,531,093</b>	<b>\$ 4,118,961</b>			<b>\$ 5,605,595</b>	<b>\$ 5,679,410</b>	<b>\$ 6,274,228</b>	<b>\$ 6,350,448</b>
RESTRICTION-FIXED ASSETS	\$ 198,037	\$ -									
RESTRICTION-EV FACILITY UPGRADES	\$ -	\$ 366,000	\$ 500,000								
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 5,435,542</b>	<b>\$ 6,474,372</b>	<b>\$ 7,402,108</b>	<b>\$ 8,531,093</b>	<b>\$ 4,118,961</b>			<b>\$ 5,605,595</b>	<b>\$ 5,679,410</b>	<b>\$ 6,274,228</b>	<b>\$ 6,350,448</b>
FTE	0.00	0.00	0.00	0.00	11.00			11.00	11.00	11.00	11.00
Full Time Regular Staff					11.00			11.00	11.00	11.00	11.00

## Facilities Projects (Expensed to Facilities Fund)

	2025 Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
All Town buildings-Access Controls		300,000						300,000
Arts-BGVCC Speakeasy-Sound/Projector		128,781						128,781
Arts-BGVCC Speakeasy-Access Controls		2,516						2,516
Arts-Campus-Access Controls		44,407						44,407
Arts-Robert Whyte-Carpet		2,664						2,664
BGVCC-Electronic Access Control		53,289						53,289
Breck Prof Building-HVAC		400,000						400,000
Breck Prof Building-Access Controls		100,000						100,000
Carter Museum-Wood shingles		16,217						16,217
Carter Park-Boiler/Heat		17,839						17,839
Parking/Fleet-Large		55,874						55,874
Police-Cooling Unit - small		32,867						32,867
Police-HVAC motor		7,888						7,888
Public Works-Siding PW South Barn		40,000						40,000
PW TLP/Utility-Carpet		27,990						27,990
Rec Center-AHU3		197,304						197,304
Rec Center-Painting		62,606						62,606
Rec Center-Cardio roof		106,633						106,633
Rec Center-Pump - pool		48,698						48,698
Rec Center-Carpet		21,218						21,218
Rec Center-Filter replacement		150,000						150,000
Riverwalk-HVAC motor - AHU's		6,798						6,798
Riverwalk-Carpet		42,309						42,309
Streets-Metal		200,000						200,000
Streets/Facilities-Metal		50,000						50,000
Streets/Parks/Utility-Large		46,014						46,014
Tennis-Carpet		4,451						4,451
Town Hall-Carpet		103,267						103,267
Arts-Backstage Theater-Carpet			17,393					17,393
Arts-Burro Barn-Painting			2,278					2,278
Arts-Fuqua-Painting			3,669					3,669
Arts-Little Red Shed-Painting			1,645					1,645
Arts-Quandary-Painting/Chinking			4,049					4,049
Arts-Robert Whyte-Painting			6,580					6,580
Ice Indoor-HVAC motor			12,796					12,796
Ice Indoor-Pump			22,660					22,660
Ice Indoor-Dasher Boards			230,669					230,669
Ice Indoor-Pump			33,270					33,270
Ice Indoor-Chiller			750,000					750,000
Ice Indoor-Hot water exchanger			11,394					11,394
Rec Center-Gym translucent light			168,261					168,261
Rec Center-indoor running track			22,572					22,572
Rec Center-locker room remodel			193,695					193,695
Riverwalk-Domestic hot water heater			7,024					7,024
Riverwalk-Exterior Painting			20,075					20,075
Valley Brook-Painting			9,977					9,977
Ice Indoor-Painting				44,286				44,286
Police-Carpet				37,746				37,746
Riverwalk-Metal				209,143				209,143
Riverwalk-Translucent light				42,727				42,727
Riverwalk-Door - large Glass				65,734				65,734
Riverwalk-Projector				162,739				162,739
Town Hall-Metal				146,005				146,005
Riverwalk-LVT					26,654			26,654
Arts-Backstage Theater-Painting						14,045		14,045
Arts-Old Masonic-Painting						3,290		3,290
Arts-Randall Barn-Painting						3,290		3,290
Breck station-HVAC Motor						4,799		4,799
Ice Indoor-Boiler/Heat						158,926		158,926
Parking Garage-Painting						54,743		54,743
Parking/Fleet-Large						23,007		23,007
Rec Center-Flat EPDM Phase 1						107,700		107,700
<b>Total</b>	<b>0</b>	<b>2,269,631</b>	<b>1,518,005</b>	<b>708,380</b>	<b>26,654</b>	<b>369,799</b>	<b>0</b>	<b>4,892,469</b>

FUND: **Facilities**  
 DEPARTMENT: Facilities Maintenance  
 DEPARTMENT NO: 1732

**PROGRAM DESCRIPTION:**

This program provides for the labor, administration, supervision, and direct expenses associated with the operation and maintenance of all Town facilities to include upgrades and insurance. The Facilities Fund also covers the the long-term replacement of more costly building systems and components for all Town buildings. The Facilities Fund proforma shows the planned replacement of these components in a 30+ year forecast.

The Facilities Fund covers major building assets and repairs of the following buildings - Town Hall, Breck Professional Building, Rec Center, Riverwalk, PW buildings, Ice Rink, Police building, Welcome Center, Breck Station Club House, Golf Maintenance, Carter park, Valley Brook, Carter Museum, Breck Theatre, and TLP Public Works Admin building, BGVCC, and Arts District.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ 1,358,380
Materials & Supplies	\$ 112,622	\$ 58,592	\$ 357,235	\$ 273,000	\$ 189,297
Charges for Services	\$ 482,780	\$ 81,737	\$ 691,897	\$ 407,445	\$ 1,738,594
Minor Capital	\$ -	\$ -	\$ 1,587,386	\$ 1,378,584	\$ 1,748,339
Fixed Charges	\$ 12,787	\$ -	\$ -	\$ -	\$ 122,173
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ 172,840
Transfers	\$ -	\$ 341,616	\$ -	\$ -	\$ -
	<b>\$ 608,189</b>	<b>\$ 481,945</b>	<b>\$ 2,636,518</b>	<b>\$ 2,059,029</b>	<b>\$ 5,329,623</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Facilities projects completed in 2025: Backstage Theater and Riverwalk audio and lighting upgrades, Town Hall window replacement, BGVCC carpet replacement, Ice Rink roof replacement (partial), Rec Center equipment replacement, Door replacements at the Recreation Center, Old Masonic Hall and Hot Shop, Siding repairs at Public Works, backflow repairs at the Riverwalk Center and Golf Course Clubhouse, electrical surge protection at the Ice Rink and Recreation Center, security panel and elevator upgrades at the Welcome Center, Fleet office remodel, and ADA upgrades throughout Town buildings.

**GOALS - PROGRAM OBJECTIVES:**

Some of the projects slated for 2026 include access control upgrade/replacement, HVAC updates, roofing projects, pool filter system updates, and flooring replacement. These projects will take place in the Arts District, BGVCC, Professional Building, Public Works, Police Facility, Recreation Center, Riverwalk, and Tennis Center. Other budgetary items of note include \$30,000 for Dark Sky compliance and \$50,000 towards ADA compliance projects on Town buildings.

Some projects budgeted for 2026 may be deferred due to building condition or need.

**PERFORMANCE MEASURES:**

	Town Hall	Riverwalk	Rec Center	Ice Rink	Arts	BGVCC	PW	Dumpsters	Parking Structure
Total Labor Hours pe	782.96	1129.77	1581.98	1516.95	1237.03	698.87	2708.77	238.44	758.66
Total %	4.51%	6.50%	9.10%	8.73%	7.12%	4.02%	15.59%	1.37%	4.37%

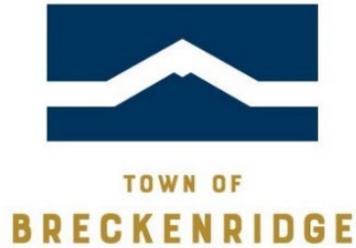
Notable Labor Categories		% of Time Spent
Preventative Maintenance		11.00%
HVAC/Mech., Refrigeration, Boilers		12.10%
Plumbing		5.70%
Building Checks		27.40%
General Labor		1.30%

Average Open WO's per Day	215
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Major Buildings maintained include Town Hall, Rec Center, Welcome Center, Riverwalk, PW buildings, Breck Transit Station, Police Station, Club House, Carter Park, Ice Rink, Arts District, and Harris St. Building. Numerous other buildings include Dumpsters, Bus Stops, Parks, Historical, and storage buildings.

Building Square footage by Year	2019	2020	2021	2022	2023
	421,189	423,789	689,173	690,967	694,573

- 2019 Addition of River Park, New Bus Barn (Professional Building also purchased, but square footage not included)
- 2021 Addition of the Parking Structure (265,384 sq. ft.)
- 2022 Addition of McAdoo (1,794 sq. ft)
- 2023 Addition of Trails & Open Space and Gayman Cabin (3,606 sq. ft)



## Special Projects Fund #013



This fund receives revenue from the Excise Tax Fund in addition to a small revenue amount from the Open Space Fund.

Breck Create and Breck History are the main expense programs funded. These two entities are non-profit partner organizations of the Town. The Town supports these organizations by funding their capital improvement and operational needs.

The goal is to keep a minimal fund balance at year end.

## **SPECIAL PROJECTS FUND #013**

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>785,413</b>
	<b>REVENUE</b>	<b>\$</b>	<b>3,618,108</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>3,708,140</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(90,032)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>695,381</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>695,381</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>3,968,724</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>4,580,041</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(611,317)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>84,064</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>84,064</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>4,863,687</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>4,563,918</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>299,769</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>383,833</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
SPECIAL PROJECTS FUND #013 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 773,669	\$ 785,413	\$ 695,381	\$ 695,381	\$ 84,064	\$ -	\$ (611,317)	\$ 383,833	\$ 765,240	\$ 510,257	\$ 882,300
<b>REVENUES</b>											
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
INSURANCE RECOVERIES	\$ 18,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
INVESTMENT INCOME	\$ 22,940	\$ 26,105	\$ 18,498	\$ 18,724	\$ 13,687	\$ 226	\$ (4,811)	\$ 11,138	\$ 11,138	\$ 11,138	\$ 11,138
SALES TAX VENDORS FEE REV	\$ 4	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFER FROM EXCISE TAX FUND	\$ 4,741,263	\$ 3,492,000	\$ 3,650,000	\$ 3,950,000	\$ 4,750,000	\$ 300,000	\$ 1,100,000	\$ 4,700,000	\$ 4,400,000	\$ 4,600,000	\$ 4,950,000
TRANSFER FROM OPEN SPACE FUND	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ (100,000)	\$ -				
<b>TOTAL REVENUES</b>	<b>\$ 4,882,887</b>	<b>\$ 3,618,108</b>	<b>\$ 3,768,498</b>	<b>\$ 3,968,724</b>	<b>\$ 4,863,687</b>	<b>\$ 200,226</b>	<b>\$ 1,095,189</b>	<b>\$ 4,711,138</b>	<b>\$ 4,411,138</b>	<b>\$ 4,611,138</b>	<b>\$ 4,961,138</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 5,656,556</b>	<b>\$ 4,403,521</b>	<b>\$ 4,463,879</b>	<b>\$ 4,664,105</b>	<b>\$ 4,947,751</b>	<b>\$ 200,226</b>	<b>\$ 483,872</b>	<b>\$ 5,094,970</b>	<b>\$ 5,176,378</b>	<b>\$ 5,121,395</b>	<b>\$ 5,843,437</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
CHARGES FOR SERVICES	\$ 770,970	\$ 860,081	\$ 910,000	\$ 910,041	\$ 960,134	\$ (41)	\$ (50,134)	\$ 987,438	\$ 1,015,561	\$ 1,044,528	\$ 1,074,364
MINOR CAPITAL	\$ 1,583,773	\$ 330,000	\$ 620,000	\$ 260,000	\$ 400,000	\$ 360,000	\$ 220,000	\$ 430,000	\$ 250,000	\$ 100,000	\$ 340,000
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ 2,516,400	\$ 2,518,059	\$ 2,867,000	\$ 3,410,000	\$ 3,203,784	\$ (543,000)	\$ (336,784)	\$ 2,912,292	\$ 3,400,560	\$ 3,094,567	\$ 3,165,725
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 4,871,143</b>	<b>\$ 3,708,140</b>	<b>\$ 4,397,000</b>	<b>\$ 4,580,041</b>	<b>\$ 4,563,918</b>	<b>\$ (183,041)</b>	<b>\$ (166,918)</b>	<b>\$ 4,329,730</b>	<b>\$ 4,666,121</b>	<b>\$ 4,239,095</b>	<b>\$ 4,580,089</b>
<b>EXPENDITURE BY PROGRAM</b>											
NYE FIREWORKS 0445	\$ -	\$ 35,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ -	\$ (10,000)	\$ 61,800	\$ 63,654	\$ 65,564	\$ 67,531
BRECK CREATE 0447	\$ 2,120,970	\$ 2,163,209	\$ 2,507,000	\$ 2,855,000	\$ 2,708,784	\$ (348,000)	\$ (201,784)	\$ 2,417,292	\$ 2,905,560	\$ 2,599,567	\$ 2,670,725
GRANTS 0448	\$ -	\$ 354,850	\$ 360,000	\$ 555,000	\$ 495,000	\$ (195,000)	\$ (135,000)	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000
BRECKENRIDGE HISTORY 1441	\$ 2,750,173	\$ 1,155,081	\$ 1,480,000	\$ 1,120,041	\$ 1,300,134	\$ 359,959	\$ 179,866	\$ 1,355,638	\$ 1,201,907	\$ 1,078,964	\$ 1,346,833
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 4,871,143</b>	<b>\$ 3,708,140</b>	<b>\$ 4,397,000</b>	<b>\$ 4,580,041</b>	<b>\$ 4,563,918</b>	<b>\$ (183,041)</b>	<b>\$ (166,918)</b>	<b>\$ 4,329,730</b>	<b>\$ 4,666,121</b>	<b>\$ 4,239,095</b>	<b>\$ 4,580,089</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 785,413</b>	<b>\$ 695,381</b>	<b>\$ 66,879</b>	<b>\$ 84,064</b>	<b>\$ 383,833</b>			<b>\$ 765,240</b>	<b>\$ 510,257</b>	<b>\$ 882,300</b>	<b>\$ 1,263,348</b>

### Breck History Projects (Expensed to Special Projects Fund)

	2025 Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
Stabilization Seasibility Slanning Studies		20,000	15,000	15,000	15,000	15,000	35,000	115,000
Minnie Mine Compressor Shop			175,000					200,000
250-150 Exhibits		40,000						40,000
Welcome Center Museum		25,000	15,000				3,000,000	3,040,000
Arctic Stamp Mill Battery		130,000						130,000
Mine Site Stabilization		100,000	100,000	50,000	50,000	100,000	400,000	800,000
Museum Acquisitions/Displays		10,000	10,000	10,000	10,000	10,000	20,000	70,000
Interpretive Signs		5,000	5,000	5,000	10,000	10,000	40,000	75,000
Briggle House Restoration & Adaptive Reuse		40,000		130,000			2,000,000	2,170,000
Barney Ford Museum National Historic Landmark Nomination		30,000						30,000
Accessibility improvements			20,000	15,000	15,000	15,000	85,000	150,000
Archives Capital Funds			20,000				15,000	35,000
Mine Sites Inventory			50,000				100,000	150,000
Outdoor Artifact Displays			20,000			10,000	15,000	45,000
Wellington Ore Bin				25,000				25,000
Valley Brook Cemetery						5,000	30,000	35,000
National Forest Sites						50,000	150,000	200,000
Lincoln City Stabilization						50,000	350,000	400,000
Augmented/Virtual Reality Experiences							100,000	100,000
Breckenridge Sawmill Museum							150,000	150,000
National Monument Sites							300,000	300,000
Railroad Park Upgrades							600,000	600,000
Klack Cabin						75,000	425,000	500,000
Red White & Blue Fire Museum							550,000	550,000
Breckenridge Historic District							20,000	20,000
<b>Total</b>		<b>400,000</b>	<b>430,000</b>	<b>250,000</b>	<b>100,000</b>	<b>340,000</b>	<b>8,385,000</b>	<b>9,930,000</b>

FUND: **Special Projects**  
 DEPARTMENT: NYE Fireworks  
 DEPARTMENT NO: 0445

**PROGRAM DESCRIPTION:**

Fireworks were halted back in 2019 and were brought back for 2025 per Council direction for NYE only, in partnership with the Breckenridge Ski Resort for the firing location on the mountain. This will continue each year for NYE per current direction.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ 35,000	\$ 50,000	\$ 50,000	\$ 60,000
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 60,000</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

After a 5 year hiatus, the 2025 NYE fireworks were successful and well received.

**GOALS - PROGRAM OBJECTIVES:**

To provide a bigger, longer fireworks show for New Year's Eve.

**PERFORMANCE MEASURES:**

	2023	2024
Lodging overnight stays increase for New Year's Eve in town.	Actual Room Nights / % Occupancy 2203 / 78%	2212 / 83%

FUND: **Special Projects**  
 DEPARTMENT: Breck Create  
 DEPARTMENT NO: 0447

**PROGRAM DESCRIPTION:**

This program funds the operation of Breckenridge Creative Arts (BCA), which was developed by the Town to support and promote arts, culture, and creative experiences throughout Breckenridge. The BCA branched off into its own multidisciplinary nonprofit organization in 2015, and is responsible for the successful management of various cultural facilities, programs and partnerships. Upon transitioning into an independent nonprofit 501(c)(3), the new organization shall contract with the Town to administer certain Town arts and cultural projects and to manage the Town-owned assets of the Breckenridge Arts District Campus, Breckenridge Theater, Old Masonic Hall, Riverwalk Center, Speakeasy Theater, and the Breckenridge Public Art Program.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 20,970	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 2,100,000	\$ 2,163,209	\$ 2,507,000	\$ 2,855,000	\$ 2,708,784
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 2,120,970</b>	<b>\$ 2,163,209</b>	<b>\$ 2,507,000</b>	<b>\$ 2,855,000</b>	<b>\$ 2,708,784</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

As of November 20, Breck Create has had record program participation and attendance in 2025. At the request of the Town of Breckenridge, Breck Create not only successfully delivered multiple core programs on the arts district, but also added two major projects to the season: Spark and Circus animation on July 4. The audio/visual and lighting systems in both the Breckenridge Theater and the Riverwalk Center were successfully updated.

**GOALS - PROGRAM OBJECTIVES:**

- To build participation and community ownership in the creative arts experience - make the Arts District hum with activity
- To attract people to the Arts District for an arts and culture experience
- To maintain and operate the Arts District at a level that shows pride of place
- To fortify an organization that delivers independent and TOB-Funded programming and services

**PERFORMANCE MEASURES:**

Participation

Artist Engagement

Patron Satisfaction

Collaborations

Facility Performance to Promise

The 2025 data will not be final until Jan/Feb of 2026. Metrics are set by program, not organizationally, because our activity varies substantially each year.



FUND: **Special Projects**  
 DEPARTMENT: Grants  
 DEPARTMENT NO: 0448

**PROGRAM DESCRIPTION:**

This department within the Special Projects fund accounts for funding of High School Senior Scholarships for post-secondary education, as well as the Summit County Non-Profit Grants Program. The Grants program is done in collaboration with the Town's of Frisco, Dillon and Silverthorne, hosted on the Summit Foundation's grant interface.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ 354,850	\$ 360,000	\$ 555,000	\$ 495,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ -</b>	<b>\$ 354,850</b>	<b>\$ 360,000</b>	<b>\$ 555,000</b>	<b>\$ 495,000</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Awarded over \$470,000 in grants to area non-profits and \$48,000 in scholarships to Summit County seniors for post-secondary education.

**GOALS - PROGRAM OBJECTIVES:**

To support the high school seniors living in the Upper Blue Basin in their pursuit of higher education.  
 The Town's grant process was created as a means to fairly, equitably and consistently provide funding and in-kind services to the community.  
 To support charitable organizations that enhance and serve the Breckenridge/Upper Blue area through a Grant Application Program. Grants are awarded once a year to agencies providing programs, services and/or events in the areas of health and human service, art and culture, education, environment, and sports.

**PERFORMANCE MEASURES:**

	2023	2024	2025
Cash Grants, In-Kind Grants & Student Scholarships Awarded	111	108	116

FUND: **Special Projects**  
 DEPARTMENT: Breckenridge History  
 DEPARTMENT NO: 1441

**PROGRAM DESCRIPTION:**

This department within the Special Projects fund accounts for funding to the Breckenridge History, Grants, and non-recurring projects and initiatives.

**PROGRAM EXPENDITURES:**

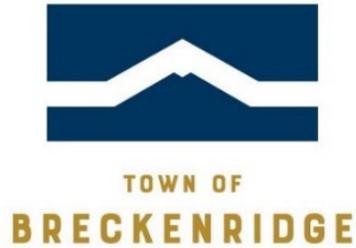
	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 750,000	\$ 825,081	\$ 860,000	\$ 860,041	\$ 900,134
Minor Capital	\$ 1,583,773	\$ 330,000	\$ 620,000	\$ 260,000	\$ 400,000
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 416,400	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 2,750,173</b>	<b>\$ 1,155,081</b>	<b>\$ 1,480,000</b>	<b>\$ 1,120,041</b>	<b>\$ 1,300,134</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

**PERFORMANCE MEASURES:**





## Marijuana Fund #014



This fund receives revenue from marijuana taxes and covers the expense cost for a Detective at 30% and a transfer to the Child Care Fund of available funds to keep a minimal fund balance.

## MARIJUANA #014 FUND

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>107,048</b>
	<b>REVENUE</b>	<b>\$</b>	<b>811,005</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>699,264</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>111,742</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>218,790</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>218,790</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>384,839</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>388,145</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(3,306)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>215,484</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>215,484</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>326,506</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>384,612</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(58,106)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>157,378</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
MARIJUANA FUND #014 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 414,350	\$ 107,048	\$ 218,790	\$ 218,790	\$ 215,484	\$ -	\$ (3,306)	\$ 157,378	\$ 195,406	\$ 79,046	\$ 34,372
<b>REVENUES</b>											
INVESTMENT INCOME	\$ 12,286	\$ 4,375	\$ 2,521	\$ 5,891	\$ 4,306	\$ 3,370	\$ 1,785	\$ 3,504	\$ 3,504	\$ 3,504	\$ 3,504
MARIJUANA LICENSING	\$ 11,406	\$ 10,456	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
MARIJUANA TAX	\$ 520,828	\$ 446,174	\$ 408,000	\$ 368,948	\$ 312,200	\$ (39,052)	\$ (95,800)	\$ 312,200	\$ 312,200	\$ 312,200	\$ 312,200
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 544,520</b>	<b>\$ 811,005</b>	<b>\$ 420,521</b>	<b>\$ 384,839</b>	<b>\$ 326,506</b>	<b>\$ (35,682)</b>	<b>\$ (94,015)</b>	<b>\$ 325,704</b>	<b>\$ 325,704</b>	<b>\$ 325,704</b>	<b>\$ 325,704</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 958,870</b>	<b>\$ 918,053</b>	<b>\$ 639,311</b>	<b>\$ 603,629</b>	<b>\$ 541,990</b>	<b>\$ (35,682)</b>	<b>\$ (97,321)</b>	<b>\$ 483,082</b>	<b>\$ 521,110</b>	<b>\$ 404,751</b>	<b>\$ 360,077</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 69,909	\$ 166,068	\$ 52,537	\$ 51,992	\$ 50,824	\$ 545	\$ 1,713	\$ 52,875	\$ 56,218	\$ 58,457	\$ 61,398
MATERIALS & SUPPLIES	\$ -	\$ 598	\$ 683	\$ 247	\$ 223	\$ 436	\$ 460	\$ 230	\$ 237	\$ 244	\$ 251
CHARGES FOR SERVICES	\$ 31,913	\$ 30,111	\$ 35,423	\$ 32,522	\$ 32,564	\$ 2,901	\$ 2,859	\$ 33,541	\$ 34,547	\$ 35,584	\$ 36,651
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ 2,486	\$ 3,225	\$ 3,384	\$ 1,001	\$ (159)	\$ 2,224	\$ 1,031	\$ 1,062	\$ 1,094	\$ 1,127
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO CHILDCARE FUND	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 200,000	\$ 350,000	\$ 275,000	\$ 250,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 851,822</b>	<b>\$ 699,264</b>	<b>\$ 391,868</b>	<b>\$ 388,145</b>	<b>\$ 384,612</b>	<b>\$ 3,723</b>	<b>\$ 7,256</b>	<b>\$ 287,676</b>	<b>\$ 442,064</b>	<b>\$ 370,378</b>	<b>\$ 349,426</b>
<b>EXPENDITURES BY PROGRAM</b>											
MARIJUANA OPERATIONS 0420	\$ 851,822	\$ 699,264	\$ 391,868	\$ 388,145	\$ 384,612	\$ 3,723	\$ 7,256	\$ 287,676	\$ 442,064	\$ 370,378	\$ 349,426
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 851,822</b>	<b>\$ 699,264</b>	<b>\$ 391,868</b>	<b>\$ 388,145</b>	<b>\$ 384,612</b>	<b>\$ 3,723</b>	<b>\$ 7,256</b>	<b>\$ 287,676</b>	<b>\$ 442,064</b>	<b>\$ 370,378</b>	<b>\$ 349,426</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 107,048</b>	<b>\$ 218,790</b>	<b>\$ 247,442</b>	<b>\$ 215,484</b>	<b>\$ 157,378</b>			<b>\$ 195,406</b>	<b>\$ 79,046</b>	<b>\$ 34,372</b>	<b>\$ 10,650</b>
FTE	1.00	1.00	0.30	0.30	0.30			0.30	0.30	0.30	0.30
Full Time Regular Staff	1.00	1.00	0.30	0.30	0.30			0.30	0.30	0.30	0.30

FUND: Marijuana  
 DEPARTMENT: Marijuana Operations  
 DEPARTMENT NO: 0420

**PROGRAM DESCRIPTION:**

The Marijuana Fund has been established to collect revenues and ensure compliance with marijuana distribution and consumption legislation. Marijuana funds in excess of compliance expenses will be utilized to support childcare scholarships.

**PROGRAM EXPENDITURES:**

	2023		2024		2025		2025		2026	
	ACTUAL		ACTUAL		BUDGET		PROJECTION		ADOPTED	
Personnel	\$ 69,909	\$ 166,068	\$ 52,537	\$ 51,992	\$ 50,824					
Materials & Supplies	\$ -	\$ 598	\$ 683	\$ 247	\$ 223					
Charges for Services	\$ 31,913	\$ 30,111	\$ 35,423	\$ 32,522	\$ 32,564					
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -					
Fixed Charges	\$ -	\$ 2,486	\$ 3,225	\$ 3,384	\$ 1,001					
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -					
Grants	\$ -	\$ -	\$ -	\$ -	\$ -					
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -					
Transfers	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ 300,000					
	<b>\$ 851,822</b>	<b>\$ 699,264</b>	<b>\$ 391,868</b>	<b>\$ 388,145</b>	<b>\$ 384,612</b>					

**PRIOR YEAR ACCOMPLISHMENTS:**

A detective was hired in 2025 to fill the void of alcohol, tobacco, and marijuana compliance. As they settled into their role, there has already been an increased interest and desire to complete compliance checks and investigate crimes occurring at these establishments. The long-standing relationships and processes have allowed for continued underage possession enforcement and fake ID investigations, even as the novelty marijuana legalization has subsided, thus reducing attempts to purchase.

**GOALS - PROGRAM OBJECTIVES:**

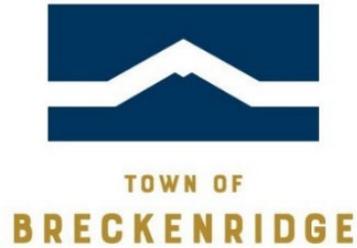
Renew the relationships with LMLA as well as alcohol, tobacco, and marijuana retail establishments to develop regular compliance checks, inspections, and potentially enforcement.

With two detectives now in the Investigations Bureau, more frequent business checks and inspections should be able to be completed for 2026

Monitor best practices across the state regarding marijuana business compliance regulations and changes in state and federal laws pertaining to marijuana compliance

**PERFORMANCE MEASURES:**

	2023	2024	2025
Identification Checks	5	41	27



## Cemetery Fund #015



This fund is an enterprise fund which means it is self-supporting from incurred fees.

Expenses are related to the maintenance of the Town's Cemetery on Valley Brook Rd.

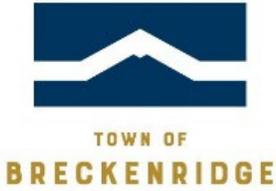
The goal is to keep the year end fund balance close to \$250K.

## CEMETERY FUND #015

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>294,216</b>
	<b>REVENUE</b>	<b>\$</b>	<b>49,770</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>13,098</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>36,671</b>
			<hr/>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>330,888</b>
			<hr/> <hr/>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>330,888</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>29,409</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>5,650</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>23,759</b>
			<hr/>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>354,647</b>
			<hr/> <hr/>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>354,647</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>25,613</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>30,664</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(5,051)</b>
			<hr/>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>349,596</b>
			<hr/> <hr/>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CEMETERY FUND #015 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 257,996	\$ 294,216	\$ 330,888	\$ 330,888	\$ 354,647	\$ -	\$ 23,759	\$ 349,596	\$ 368,269	\$ 386,879	\$ 405,424
<b>REVENUES</b>											
BURIAL FEES	\$ 2,850	\$ 7,275	\$ 3,600	\$ 5,000	\$ 3,600	\$ 1,400	\$ -	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600
CEMETERY LOT SALES	\$ 10,800	\$ 12,800	\$ 6,000	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
DONATIONS	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PERPETUAL CARE FEES	\$ 13,000	\$ 20,000	\$ 9,500	\$ 9,500	\$ 9,500	\$ -	\$ -	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500
INVESTMENT INCOME	\$ 7,650	\$ 9,695	\$ 6,929	\$ 8,909	\$ 6,513	\$ 1,980	\$ (416)	\$ 5,300	\$ 5,300	\$ 5,300	\$ 5,300
<b>TOTAL REVENUES</b>	<b>\$ 36,300</b>	<b>\$ 49,770</b>	<b>\$ 26,029</b>	<b>\$ 29,409</b>	<b>\$ 25,613</b>	<b>\$ 3,380</b>	<b>\$ (416)</b>	<b>\$ 24,400</b>	<b>\$ 24,400</b>	<b>\$ 24,400</b>	<b>\$ 24,400</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 294,296</b>	<b>\$ 343,986</b>	<b>\$ 356,917</b>	<b>\$ 360,297</b>	<b>\$ 380,260</b>	<b>\$ 3,380</b>	<b>\$ 23,343</b>	<b>\$ 373,995</b>	<b>\$ 392,669</b>	<b>\$ 411,279</b>	<b>\$ 429,823</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ 13,098	\$ 23,600	\$ 3,650	\$ 28,664	\$ 19,950	\$ (5,064)	\$ 3,666	\$ 3,668	\$ 3,670	\$ 3,672
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,060	\$ 2,122	\$ 2,185	\$ 2,251
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 80</b>	<b>\$ 13,098</b>	<b>\$ 25,600</b>	<b>\$ 5,650</b>	<b>\$ 30,664</b>	<b>\$ 19,950</b>	<b>\$ (5,064)</b>	<b>\$ 5,726</b>	<b>\$ 5,790</b>	<b>\$ 5,855</b>	<b>\$ 5,923</b>
<b>EXPENDITURES BY PROGRAM</b>											
CEMETERY OPERATIONS 0452	\$ 80	\$ 13,098	\$ 25,600	\$ 5,650	\$ 30,664	\$ 19,950	\$ (5,064)	\$ 5,726	\$ 5,790	\$ 5,855	\$ 5,923
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 80</b>	<b>\$ 13,098</b>	<b>\$ 25,600</b>	<b>\$ 5,650</b>	<b>\$ 30,664</b>	<b>\$ 19,950</b>	<b>\$ (5,064)</b>	<b>\$ 5,726</b>	<b>\$ 5,790</b>	<b>\$ 5,855</b>	<b>\$ 5,923</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 294,216</b>	<b>\$ 330,888</b>	<b>\$ 331,317</b>	<b>\$ 354,647</b>	<b>\$ 349,596</b>			<b>\$ 368,269</b>	<b>\$ 386,879</b>	<b>\$ 405,424</b>	<b>\$ 423,900</b>



## Valley Brook Cemetery Fees

Cemetery Fee	2023	2024	2025	2026
Breckenridge Resident per space	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Summit County Resident per space	\$ 750.00	\$ 800.00	\$ 800.00	\$ 800.00
Out-of-County Resident per space	\$ 1,000.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Casket (open/close)	\$ 1,286.25	\$ 1,225.00	\$ 1,225.00	\$ 1,225.00
Cremains (open/close)	\$ 735.00	\$ 700.00	\$ 700.00	\$ 700.00
Inspection Fee (self digging)*	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Perpetual Care Fee Breckenridge Resident	\$ 840.00	\$ 800.00	\$ 800.00	\$ 800.00
Perpetual Care Fee Summit County Resident		\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Perpetual Care Fee Non-Resident	\$ 1,050.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Emergency/After Hours Fee (outside of M-F, 8am-5pm)	\$ 210.00	\$ 200.00	\$ 200.00	\$ 200.00
Infant Burial (ages 2 years or younger)	\$ -	\$ -	\$ -	\$ -

\*Contractors must be licensed by the Town of Breckenridge

FUND: **Cemetery**  
 DEPARTMENT: Cemetery Operations  
 DEPARTMENT NO: 0452

**PROGRAM DESCRIPTION:**

The Cemetery Fund has been established to set up the cemetery as an Enterprise Fund. This fund handles all activities concerning Valley Brook Cemetery.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ 13,098	\$ 23,600	\$ 3,650	\$ 28,664
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 80	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 80</b>	<b>\$ 13,098</b>	<b>\$ 25,600</b>	<b>\$ 5,650</b>	<b>\$ 30,664</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

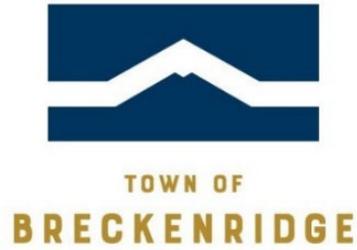
Scheduled space fill-in maintenance  
 Coordinated removal of trees blown down from a storm  
 Hosted cemetery clean-up day

**GOALS - PROGRAM OBJECTIVES:**

Complete GIS mapping project and interactive map  
 Develop a plan for a columbarium for cremains  
 Tree and space maintenance, annually as needed

**PERFORMANCE MEASURES:**

	2023	2024	2025
Number of Cemetery Space Purchases	10	21	22
Cemetery Burials	4	11	8
Number of dead trees removed	0	15	8



## Child Care Fund #016



This fund receives a transfer from the Marijuana Fund.

The expenses of this fund provide scholarships for childcare and capital projects.

Current restrictions support future year's capital plans.

## CHILD CARE FUND #016

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,590,564</b>
	<b>REVENUE</b>	<b>\$</b>	<b>1,938,863</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>1,905,519</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>33,344</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,623,908</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,623,908</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>502,353</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>834,075</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(331,722)</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,292,186</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,292,186</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>454,376</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>2,714,600</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(2,260,224)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>4,031,962</b>
	<b>RESTRICTION-CHILD CARE EXPANSION</b>	<b>\$</b>	<b>2,150,000</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>1,881,962</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
CHILD CARE FUND #016 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 4,909,751	\$ 6,590,564	\$ 6,623,908	\$ 6,623,908	\$ 6,292,186	\$ -	\$ (331,722)	\$ 4,031,962	\$ 3,295,517	\$ 3,707,076	\$ 4,041,579
<b>REVENUES</b>											
CONTRIBUTIONS	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
INVESTMENT INCOME	\$ 145,580	\$ 214,863	\$ 155,226	\$ 178,353	\$ 130,376	\$ 23,127	\$ (24,850)	\$ 106,093	\$ 106,093	\$ 106,093	\$ 106,093
REFUND OF EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
RENTAL INCOME	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ -	\$ -	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
TRANSFER FROM EXCISE TAX FUND	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFER FROM MARIJUANA FUND	\$ 750,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 200,000	\$ 350,000	\$ 275,000	\$ 250,000
<b>TOTAL REVENUES</b>	<b>\$ 2,299,580</b>	<b>\$ 1,938,863</b>	<b>\$ 479,226</b>	<b>\$ 502,353</b>	<b>\$ 454,376</b>	<b>\$ 23,127</b>	<b>\$ (24,850)</b>	<b>\$ 330,093</b>	<b>\$ 480,093</b>	<b>\$ 405,093</b>	<b>\$ 380,093</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 7,209,331</b>	<b>\$ 8,529,427</b>	<b>\$ 7,103,134</b>	<b>\$ 7,126,261</b>	<b>\$ 6,746,562</b>	<b>\$ 23,127</b>	<b>\$ (356,572)</b>	<b>\$ 4,362,055</b>	<b>\$ 3,775,610</b>	<b>\$ 4,112,169</b>	<b>\$ 4,421,672</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 25,152	\$ 4,807	\$ -	\$ -	\$ -	\$ -	\$ -				
MATERIALS & SUPPLIES	\$ -	\$ 145	\$ -	\$ -	\$ -	\$ -	\$ -				
CHARGES FOR SERVICES	\$ 87,911	\$ 26,923	\$ 4,600	\$ 4,600	\$ 64,600	\$ -	\$ (60,000)	\$ 66,538	\$ 68,534	\$ 70,590	\$ 72,708
MINOR CAPITAL	\$ 62,250	\$ 1,198,385	\$ 1,700,000	\$ 200,000	\$ 2,650,000	\$ 1,500,000	\$ (950,000)	\$ 1,000,000			
FIXED CHARGES	\$ 9,119	\$ 201	\$ -	\$ -	\$ -	\$ -	\$ -				
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
GRANTS/CONTINGENCIES	\$ 427,744	\$ 670,047	\$ 629,475	\$ 629,475	\$ -	\$ -	\$ 629,475				
ALLOCATION	\$ 6,591	\$ 5,011	\$ -	\$ -	\$ -	\$ -	\$ -				
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 618,767</b>	<b>\$ 1,905,519</b>	<b>\$ 2,334,075</b>	<b>\$ 834,075</b>	<b>\$ 2,714,600</b>	<b>\$ 1,500,000</b>	<b>\$ (380,525)</b>	<b>\$ 1,066,538</b>	<b>\$ 68,534</b>	<b>\$ 70,590</b>	<b>\$ 72,708</b>
<b>EXPENDITURES BY PROGRAM</b>											
CHILD CARE 0930	\$ 618,767	\$ 1,905,519	\$ 2,334,075	\$ 834,075	\$ 2,714,600	\$ 1,500,000	\$ (380,525)	\$ 1,066,538	\$ 68,534	\$ 70,590	\$ 72,708
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 618,767</b>	<b>\$ 1,905,519</b>	<b>\$ 2,334,075</b>	<b>\$ 834,075</b>	<b>\$ 2,714,600</b>	<b>\$ 1,500,000</b>	<b>\$ (380,525)</b>	<b>\$ 1,066,538</b>	<b>\$ 68,534</b>	<b>\$ 70,590</b>	<b>\$ 72,708</b>
FUND BALANCE, DECEMBER 31	\$ 6,590,564	\$ 6,623,908	\$ 4,769,059	\$ 6,292,186	\$ 4,031,962			\$ 3,295,517	\$ 3,707,076	\$ 4,041,579	\$ 4,348,964
RESTRICTION-CHILD CARE CENTER IMPROVEMENTS	\$ 4,538,981	\$ 5,000,000	\$ 3,550,000	\$ 4,800,000	\$ 2,150,000			\$ 1,150,000	\$ 1,150,000	\$ 1,150,000	\$ 1,150,000
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 2,051,583	\$ 1,623,908	\$ 1,219,059	\$ 1,492,186	\$ 1,881,962			\$ 2,145,517	\$ 2,557,076	\$ 2,891,579	\$ 3,198,964
FTE	0.20	0.10	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Full Time Regular Staff	0.20	0.10	0.00	0.00	0.00			0.00	0.00	0.00	0.00

**Child Care Projects (Expensed to Childcare Fund)**

	2025 Rollover	2026	2027	2028	2029	2030	Future Years	TOTAL
Little Red Classroom Addition Design		150,000						150,000
Little Red Classroom Addition			1,000,000					1,000,000
Montessori School Repairs	1,350,000	1,150,000						1,150,000
<b>Total</b>		<b>1,300,000</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,300,000</b>

FUND: **Child Care**  
 DEPARTMENT: Child Care Operations  
 DEPARTMENT NO: 0930

**PROGRAM DESCRIPTION:**

The Child Care Fund has been established to track the funds dedicated to Child Care.

**PROGRAM EXPENDITURES:**

	2023		2024		2025		2025		2026	
	ACTUAL		ACTUAL		BUDGET		PROJECTION		ADOPTED	
Personnel	\$ 25,152	\$	4,807	\$	-	\$	-	\$	-	\$
Materials & Supplies	\$ -	\$	145	\$	-	\$	-	\$	-	\$
Charges for Services	\$ 87,911	\$	26,923	\$	4,600	\$	4,600	\$	64,600	\$
Minor Capital	\$ 62,250	\$	1,198,385	\$	1,700,000	\$	200,000	\$	2,650,000	\$
Fixed Charges	\$ 9,119	\$	201	\$	-	\$	-	\$	-	\$
Debt Services	\$ -	\$	-	\$	-	\$	-	\$	-	\$
Grants	\$ 427,744	\$	670,047	\$	629,475	\$	629,475	\$	-	\$
Allocations	\$ 6,591	\$	5,011	\$	-	\$	-	\$	-	\$
Transfers	\$ -	\$	-	\$	-	\$	-	\$	-	\$
	<b>\$ 618,767</b>	<b>\$</b>	<b>1,905,519</b>	<b>\$</b>	<b>2,334,075</b>	<b>\$</b>	<b>834,075</b>	<b>\$</b>	<b>2,714,600</b>	<b>\$</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

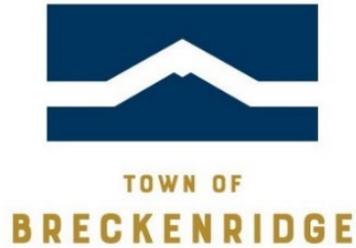
In 2024 we finalized the transition of the Child Care Tuition Assistance Program to Early Childhood Options to be a County-wide program  
 Completely sustainable budgets at all support centers with the recent increase in tuition to cover costs  
 Began design work on Breckenridge Montessori renovation and found an alternative space during construction

**GOALS - PROGRAM OBJECTIVES:**

Communication and collaboration with all four childcare center directors setting up a combined HVAC service provider contract  
 Oversight of the study and potential renovation/ expansion of Little Red Schoolhouse  
 Implement maintenance agreement with all four childcare centers for \$15,000 a center  
 Continued work on Breckenridge Montessori renovation

**PERFORMANCE MEASURES:**

This has moved to a county wide assistance program and not measured by the Town of Breckenridge



## Parking & Transportation Fund #017



This fund receives revenue from lift ticket tax and parking management fees. To keep the fund balance positive, a transfer from the Excise Tax Fund occurs.

This fund expenses planned capital improvements to the Capital Fund. A debt premium is restricted for the COP for the South Gondola Parking Garage, termination date of 2044.

The goal is to keep a fund balance close to \$1M. A reserve (capped at \$350K) for the parking garage maintenance is a contractual obligation. A reserve is also held for a capital project for parking meter replacements in 2026.

## **PARKING & TRANSPORTATION FUND #017**

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>9,151,684</b>
	<b>REVENUE</b>	<b>\$</b>	<b>12,620,769</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>15,294,387</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(2,673,618)</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,478,066</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>6,478,066</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>15,020,300</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>14,384,862</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>635,438</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>7,113,504</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>7,113,504</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>13,641,821</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>14,839,517</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,197,696)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>5,915,808</b>
	<b>RESTRICTION-DEBT SERVICE</b>	<b>\$</b>	<b>-</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>5,915,808</b>
	<b>RESERVE-SOUTH GONDOLA PARKING</b>	<b>\$</b>	<b>350,000</b>
	<b>RESERVE-PARKING METER</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL RESERVES</b>	<b>\$</b>	<b>350,000</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
PARKING & TRANSPORTATION FUND #017 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 13,207,214	\$ 9,501,684	\$ 6,478,066	\$ 6,478,066	\$ 7,113,504	\$ -	\$ 635,438	\$ 5,915,808	\$ 5,246,217	\$ 5,862,015	\$ 5,179,590
<b>REVENUES</b>											
ADVERTISING REVENUE	\$ 10,253	\$ 10,222	\$ 13,000	\$ 13,000	\$ 13,000	\$ -	\$ -	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
COST SHARING	\$ 178,065	\$ 167,212	\$ 190,000	\$ 190,000	\$ 190,000	\$ -	\$ -	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL GRANTS	\$ 330,870	\$ 340,794	\$ 370,000	\$ 416,004	\$ 416,004	\$ 46,004	\$ 46,004	\$ 320,000	\$ 320,000	\$ 320,000	\$ 320,000
INVESTMENT INCOME	\$ 282,506	\$ 329,110	\$ 222,967	\$ 173,484	\$ 126,817	\$ (49,483)	\$ (96,150)	\$ 103,197	\$ 103,197	\$ 103,197	\$ 103,197
LIFT TICKET TAX	\$ 4,156,913	\$ 4,324,466	\$ 4,367,281	\$ 4,424,073	\$ 4,535,000	\$ 56,792	\$ 167,719	\$ 4,671,050	\$ 4,811,182	\$ 4,955,517	\$ 5,104,182
OTHER INTERGOVERNMENTAL	\$ 541,663	\$ 501,891	\$ 470,000	\$ 470,000	\$ 470,000	\$ -	\$ -	\$ 470,000	\$ 470,000	\$ 470,000	\$ 470,000
PARKING DISTRICT ASSESSMENT	\$ 123,551	\$ 62,787	\$ 125,000	\$ -	\$ -	\$ (125,000)	\$ (125,000)	\$ -	\$ -	\$ -	\$ -
PARKING MANAGEMENT	\$ 3,423,653	\$ 3,631,644	\$ 3,420,000	\$ 3,465,000	\$ 3,265,000	\$ 45,000	\$ (155,000)	\$ 3,265,000	\$ 3,265,000	\$ 3,265,000	\$ 3,265,000
PARKING MANAGEMENT-SOUTH GONDOLA	\$ 1,826,766	\$ 1,980,162	\$ 2,218,825	\$ 2,175,000	\$ 2,305,000	\$ (43,825)	\$ 86,175	\$ 2,305,000	\$ 2,305,000	\$ 2,305,000	\$ 2,305,000
REFUNDS OF EXPENDITURES	\$ -	\$ 1,286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNOWSTANG REIMBURSEMENT	\$ 19,200	\$ 30,000	\$ 32,739	\$ 32,739	\$ 35,000	\$ -	\$ 2,261	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
VAIL SKI RESORT REIMBURSEMENT	\$ 20,399	\$ 61,196	\$ 61,000	\$ 61,000	\$ 61,000	\$ -	\$ -	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000
TRANSFER FROM EXCISE TAX FUND	\$ -	\$ 900,000	\$ 3,600,000	\$ 3,600,000	\$ 2,225,000	\$ -	\$ (1,375,000)	\$ 6,000,000	\$ 5,000,000	\$ 4,100,000	\$ 4,600,000
TRANSFER FROM IT FUND	\$ -	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 10,913,840</b>	<b>\$ 12,620,769</b>	<b>\$ 15,090,812</b>	<b>\$ 15,020,300</b>	<b>\$ 13,641,821</b>	<b>\$ (70,512)</b>	<b>\$ (1,448,991)</b>	<b>\$ 17,433,247</b>	<b>\$ 16,573,378</b>	<b>\$ 15,817,714</b>	<b>\$ 16,466,379</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 24,121,053</b>	<b>\$ 22,122,453</b>	<b>\$ 21,568,878</b>	<b>\$ 21,498,366</b>	<b>\$ 20,755,325</b>	<b>\$ (70,512)</b>	<b>\$ (813,553)</b>	<b>\$ 23,349,055</b>	<b>\$ 21,819,595</b>	<b>\$ 21,679,729</b>	<b>\$ 21,645,969</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 4,080,794	\$ 4,636,283	\$ 4,670,573	\$ 4,609,164	\$ 4,694,911	\$ 61,409	\$ (24,338)	\$ 4,876,111	\$ 5,215,312	\$ 5,413,653	\$ 5,695,620
MATERIALS & SUPPLIES	\$ 61,347	\$ 105,654	\$ 72,352	\$ 86,898	\$ 94,760	\$ (14,546)	\$ (22,407)	\$ 97,588	\$ 100,516	\$ 103,532	\$ 106,637
CHARGES FOR SERVICES	\$ 3,746,224	\$ 3,500,114	\$ 4,333,722	\$ 4,080,864	\$ 4,147,979	\$ 252,858	\$ 185,743	\$ 4,269,298	\$ 4,394,381	\$ 4,523,346	\$ 4,656,316
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 105,913	\$ 153,937	\$ 94,403	\$ 96,270	\$ 107,537	\$ (1,867)	\$ (13,134)	\$ 110,189	\$ 113,495	\$ 116,900	\$ 120,407
DEBT SERVICES	\$ 2,318,275	\$ 2,317,275	\$ 2,319,025	\$ 2,319,025	\$ 2,318,800	\$ -	\$ 225	\$ 2,317,300	\$ 2,318,000	\$ 2,316,550	\$ 2,317,050
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ 2,358,389	\$ 2,881,124	\$ 1,771,341	\$ 1,771,341	\$ 1,894,030	\$ (0)	\$ (122,689)	\$ 1,950,851	\$ 2,009,376	\$ 2,069,658	\$ 2,131,747
TRANSFER TO CAPITAL FUND	\$ 1,948,428	\$ 1,700,000	\$ 1,050,000	\$ 1,378,000	\$ 1,525,000	\$ (328,000)	\$ (475,000)	\$ 4,425,000	\$ 1,750,000	\$ 1,900,000	\$ 1,350,000
TRANSFER TO GENERAL FUND	\$ -	\$ -	\$ -	\$ 43,300	\$ 56,500	\$ (43,300)	\$ (56,500)	\$ 56,500	\$ 56,500	\$ 56,500	\$ 56,500
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 14,619,370</b>	<b>\$ 15,294,387</b>	<b>\$ 14,311,416</b>	<b>\$ 14,384,862</b>	<b>\$ 14,839,517</b>	<b>\$ (73,446)</b>	<b>\$ (528,101)</b>	<b>\$ 18,102,838</b>	<b>\$ 15,957,580</b>	<b>\$ 16,500,139</b>	<b>\$ 16,434,278</b>
<b>EXPENDITURES BY PROGRAM</b>											
TRANSIT ADMINISTRATION 0481	\$ 542,830	\$ 592,357	\$ 563,424	\$ 564,578	\$ 612,748	\$ (1,154)	\$ (49,325)	\$ 631,779	\$ 667,981	\$ 692,153	\$ 723,836
TRANSIT SERVICES 0482	\$ 6,043,461	\$ 7,133,889	\$ 6,276,109	\$ 6,214,564	\$ 6,469,971	\$ 61,545	\$ (193,862)	\$ 6,698,002	\$ 7,068,008	\$ 7,315,612	\$ 7,639,213
PARKING 0515	\$ 2,293,506	\$ 1,947,141	\$ 2,200,468	\$ 2,150,666	\$ 1,998,370	\$ 49,802	\$ 202,098	\$ 2,056,785	\$ 2,117,342	\$ 2,176,300	\$ 2,238,816
PARKING STRUCTURE 0550	\$ 1,466,533	\$ 1,602,750	\$ 1,901,390	\$ 1,757,429	\$ 1,913,389	\$ 143,961	\$ (11,999)	\$ 1,972,696	\$ 2,034,935	\$ 2,098,170	\$ 2,163,968
CAPITAL PROJECTS 1000	\$ 4,266,703	\$ 4,017,275	\$ 3,369,025	\$ 3,697,025	\$ 3,843,800	\$ (328,000)	\$ (474,775)	\$ 6,742,300	\$ 4,068,000	\$ 4,216,550	\$ 3,667,050
GENERAL 1111	\$ 6,337	\$ 976	\$ 1,000	\$ 600	\$ 1,239	\$ 400	\$ (239)	\$ 1,276	\$ 1,314	\$ 1,354	\$ 1,395
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 14,619,370</b>	<b>\$ 15,294,387</b>	<b>\$ 14,311,416</b>	<b>\$ 14,384,862</b>	<b>\$ 14,839,517</b>	<b>\$ (73,446)</b>	<b>\$ (528,101)</b>	<b>\$ 18,102,838</b>	<b>\$ 15,957,580</b>	<b>\$ 16,500,139</b>	<b>\$ 16,434,278</b>
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 9,501,684</b>	<b>\$ 6,478,066</b>	<b>\$ 7,257,462</b>	<b>\$ 7,113,504</b>	<b>\$ 5,915,808</b>			<b>\$ 5,246,217</b>	<b>\$ 5,862,015</b>	<b>\$ 5,179,590</b>	<b>\$ 5,211,691</b>
RESTRICTION-DEBT SERVICE	\$ 4,636,300	\$ 4,637,825	\$ 4,636,100	\$ 4,636,100	\$ -			\$ -	\$ -	\$ -	\$ -
<b>AVAILABLE FUND BALANCE, DECEMBER 31</b>	<b>\$ 4,865,384</b>	<b>\$ 1,840,241</b>	<b>\$ 2,621,362</b>	<b>\$ 2,477,404</b>	<b>\$ 5,915,808</b>			<b>\$ 5,246,217</b>	<b>\$ 5,862,015</b>	<b>\$ 5,179,590</b>	<b>\$ 5,211,691</b>
RESERVE-SOUTH GONDOLA PARKING	\$ 180,833	\$ 250,833	\$ 320,833	\$ 320,833	\$ 350,000			\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
RESERVE-PARKING METER	\$ -	\$ 280,000	\$ 280,000	\$ 80,000	\$ -			\$ -	\$ -	\$ -	\$ -
<b>TOTAL RESERVES</b>	<b>\$ 180,833</b>	<b>\$ 530,833</b>	<b>\$ 600,833</b>	<b>\$ 400,833</b>	<b>\$ 350,000</b>			<b>\$ 350,000</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>
FTE	45.97	47.29	46.35	46.35	46.35			46.35	46.35	46.35	46.35
Full Time Regular Staff	37.47	37.35	37.35	37.35	37.35			37.35	37.35	37.35	37.35
Part-Time/Seasonal Staff	8.50	9.94	9.00	9.00	9.00			9.00	9.00	9.00	9.00

# 2026 PARKING RATES



## Monday - Thursday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Oct	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Oct	8AM-8PM Year Round	10AM-8PM Year Round	6 AM - 8 PM Nov - April May-Oct - Free
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	All Day Rate
Second Hour	\$1.50	\$0.50	\$1.00	\$0.50	\$1.50	\$0.50	All Day Rate
Third Hour	\$2.00	\$0.50	\$1.00	\$0.50	\$2.00	\$1.00	All Day Rate
Fourth Hour	\$5.50	\$1.00	\$1.25	\$1.00	\$5.50	\$2.50	All Day Rate
Fifth Hour	\$8.00	\$1.00	\$17.00 until 5 PM	\$1.00	\$8.00	\$3.00	All Day Rate
Sixth Hour	\$8.00	\$1.00	\$17.00 until 5 PM	\$1.00	\$8.00	\$3.00	All Day Rate
Seventh Hour	\$8.50	\$1.00	\$17.00 until 5 PM	\$1.00	\$8.50	\$3.50	All Day Rate
Eighth Hour	\$8.50	\$1.00	\$17.00 until 5 PM	\$1.00	\$8.50	\$3.50	All Day Rate
Ninth Hour	\$8.50	\$1.00	\$17.00 until 5 PM		\$8.50	\$4.00	All Day Rate
Tenth Hour	\$8.50	\$1.00	\$17.00 until 5 PM		\$8.50	\$4.00	All Day Rate
4 Hours Parking Total	\$9.50	\$2.50	\$3.75	\$2.50	\$9.50	\$4.50	\$18
5 Hours Parking Total	\$17.50	\$3.50	\$17.00	\$3.50	\$17.50	\$7.50	\$18
6 Hours Parking Total	\$25.50	\$4.50	\$17.00	\$4.50	\$25.50	\$10.50	\$18
All Day Monday - Thursday	\$59.50	\$8.50		\$6.50	\$59.50	\$25.50	\$18
All Day Friday - Sunday							

\*all oversize and overnight parking, see locations and pricing below.

\*all oversize and overnight parking, see locations and pricing below.

\*all oversize and overnight parking, see locations and pricing below.

## Friday - Sunday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Oct	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Oct	8AM-8PM Year Round	10AM-8PM Year Round	6 AM - 8 PM Nov - April May-Oct - Free
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	All Day Rate
Second Hour	\$2.00	\$1.00	\$1.50	\$1.50	\$2.00	\$1.50	All Day Rate
Third Hour	\$4.00	\$1.50	\$3.00	\$2.00	\$4.00	\$2.00	All Day Rate
Fourth Hour	\$7.00	\$2.00	\$5.00	\$4.00	\$7.00	\$3.00	All Day Rate
Fifth Hour	\$9.50	\$2.00	\$22.00 until 5 PM	\$4.00	\$9.50	\$3.50	All Day Rate
Sixth Hour	\$9.50	\$2.00	\$22.00 until 5 PM	\$4.00	\$9.50	\$4.00	All Day Rate
Seventh Hour	\$10.50	\$2.00	\$22.00 until 5 PM	\$4.00	\$10.50	\$4.50	All Day Rate
Eighth Hour	\$10.50	\$2.00	\$22.00 until 5 PM	\$4.00	\$10.50	\$5.00	All Day Rate
Ninth Hour	\$11.50	\$2.00	\$22.00 until 5 PM	\$4.00	\$11.50	\$5.50	All Day Rate
Tenth Hour	\$11.50	\$2.00	\$22.00 until 5 PM	\$4.00	\$11.50	\$6.00	All Day Rate
4 Hours Parking Total	\$13.50	\$5.00	\$10.00	\$8.00	\$13.50	\$7.00	\$28
5 Hours Parking Total	\$23.00	\$7.00	\$22.00	\$12.00	\$23.00	\$10.50	\$28
6 Hours Parking Total	\$32.50	\$9.00		\$16.00	\$32.50	\$14.50	\$28
All Day Monday - Thursday							
All Day Friday - Sunday	\$76.50	\$17.00		\$32.00	\$76.50	\$35.50	\$28

\*all oversize and overnight parking, see locations and pricing below.

\*all oversize and overnight parking, see locations and pricing below.

\*all oversize and overnight parking, see locations and pricing below.

## Overnight Parking- Zone 778

Hours	Ice Rink Mon-Thu	Ice Rink Fri-Sun
1 day (24 hours)	\$20.00	\$35.00
Max - 14 days per calendar year	\$370.00	\$490.00

## Oversized Parking- Zone 777

Hours	Lot TBD Mon-Thu	Lot TBD Fri-Sun
1 day (24 hours)	\$25.00	\$40.00
Max - 14 days per calendar year	\$350.00	\$560.00

FUND: Parking & Transportation  
 DEPARTMENT: Transit Administration  
 DEPARTMENT NO 0481

**PROGRAM DESCRIPTION:**

This program is responsible for developing and implementing strategies for improved Transit Operations management. This includes responsibility for the Free Ride Transit System administration and operations. Personnel services funded by this program are those of the Mobility Operations Manager, Assistant Transit Manager, Mobility Administrative Specialist, and one quarter of the Assistant Director of Mobility.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 401,490	\$ 422,031	\$ 435,591	\$ 430,268	\$ 450,042
Materials & Supplies	\$ 1,973	\$ 2,230	\$ 699	\$ 413	\$ 496
Charges for Services	\$ 24,307	\$ 21,505	\$ 15,727	\$ 22,106	\$ 20,063
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 45,117	\$ 28,474	\$ 7,711	\$ 8,095	\$ 15,136
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 69,942	\$ 118,116	\$ 103,696	\$ 103,696	\$ 127,011
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 542,830	\$ 592,357	\$ 563,424	\$ 564,578	\$ 612,748

**PRIOR YEAR ACCOMPLISHMENTS:**

Integrated BSR Blue Route into the Purple and Trolley Routes  
 Trolley in service for full year operations with record ridership  
 Purchased two hybrid buses  
 Ran Gold route for the summer, historically run by BSR  
 Added Green Route service to Vista Verde 2  
 Grant awarded for \$8.1m for 7 new BEB buses  
 Clean Transit Enterprise grant \$600k awarded to increase service

**GOALS - PROGRAM OBJECTIVES:**

Grant writing and management  
 Participation in the statewide Transit Coalition  
 Long term strategic planning, ensuring DOT and FTA Compliance  
 Transportation operations recommendations and management  
 Transit Barn/Depot planning docs for 2026  
 Transit Master Plan in 2026  
 Improved stewardship culture

**PERFORMANCE MEASURES:**

5339 Grant success for new buses/EV charging infrastructure  
 Staffing levels and retention  
 Medium to long term plans for new transit center and bus barn  
 Transition to EV buses, currently at 30% with goal to be 100% by 2032



FUND: **Parking & Transportation**  
 DEPARTMENT: Transit Services  
 DEPARTMENT NO 0482

**PROGRAM DESCRIPTION:**

This program provides labor, supplies, general services, and direct expenses required to operate the Free Ride Transit system. The Town operates a year-round transit system using conventional transit coach buses. The system provides free, convenient transportation to visitors and locals for the transit needs ranging from transportation to and from recreation areas, the town's bed base, historic Main Street, retail areas of the community, and job access commuting. Service goes from the Ski and Racquet Club and Warrior's Mark on the south end of town to Airport Road on the north end of town. Service encompasses the east and west sides as well including the Peak 8/Ski Hill and Wellington neighborhoods.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 3,520,141	\$ 4,046,171	\$ 4,060,251	\$ 4,005,970	4,064,181
Materials & Supplies	\$ 49,726	\$ 78,135	\$ 62,370	\$ 74,239	\$ 81,982
Charges for Services	\$ 359,942	\$ 356,108	\$ 412,342	\$ 391,885	\$ 477,130
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 46,396	\$ 122,184	\$ 83,487	\$ 84,811	\$ 88,910
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 2,067,256	\$ 2,531,291	\$ 1,657,659	\$ 1,657,659	\$ 1,757,768
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 6,043,461	\$ 7,133,889	\$ 6,276,109	\$ 6,214,564	\$ 6,469,971

**PRIOR YEAR ACCOMPLISHMENTS:**

Improved fleet organizational structure has allowed more stabilized route offerings and reliability  
 Staffing stabilization and lower turnover increased safety, limiting risk of vehicle incidents  
 Implemented Sr. Operator Training for all new staff  
 Expanded service to better serve community on Green Route and Trolley Route

**GOALS - PROGRAM OBJECTIVES:**

Expand service on Trolley and Upper Warriors Mark Shuttle  
 Reduce incidents / increasing overall safety  
 Customer service improvements / reduction in guest complaints

**PERFORMANCE MEASURES:**

	2023	2024	2025
Annual Passenger Trips	690,363	1,167,000	980,456
Annual Service Hours	34,994	51,292	46,839
Annual Route Miles	375,371	559,623	582,223
Cost Per Trip	6.08	5.99	6.45
Cost Per Hour	\$120.02	\$136.47	\$136.04
Cost Per Mile	\$11.18	\$12.50	\$10.86
On-Time Performance	93%	92%	91%



FUND: **Parking & Transportation**  
 DEPARTMENT: Parking  
 DEPARTMENT NO 0515

**PROGRAM DESCRIPTION:**

This program consists of the partial salary of the Assistant Director of Mobility and management staff to oversee operations of TOB parking lots and street parking. Interstate Park has been contracted since 2018 to manage all aspects of TOB parking with direction from town staff. This program covers all revenues and expenses with the exception of Ski Season operating dates at South Gondola, which are accounted in 017-0550.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 140,636	\$ 124,299	\$ 129,296	\$ 127,903	\$ 133,403
Materials & Supplies	\$ 4,404	\$ 5,137	\$ 3,061	\$ 3,034	\$ 3,060
Charges for Services	\$ 1,918,235	\$ 1,583,602	\$ 2,055,773	\$ 2,007,273	\$ 1,859,347
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 9,039	\$ 2,386	\$ 2,352	\$ 2,470	\$ 2,560
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ 221,191	\$ 231,717	\$ 9,986	\$ 9,986	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 2,293,506</u>	<u>\$ 1,947,141</u>	<u>\$ 2,200,468</u>	<u>\$ 2,150,666</u>	<u>\$ 1,998,370</u>

**PRIOR YEAR ACCOMPLISHMENTS:**

Increased enforcement in specific zones to change behavior (ie. Employee permit lots)  
 Free parking in South Gondola Lot during summertime, as requested by Town Council  
 Increased usage of parking apps to 75%+ over parking kiosks  
 Staff have created an Oversized Overnight vehicle lot on the South side of Runway Neighborhood, accepting reservations for winter 2026 use  
 Staff have created a free day use lot on McCain Dr to hold 500 cars during the ski season  
 Increased delinquent payment enforcement with towing practices

**GOALS - PROGRAM OBJECTIVES:**

In the prior year, the parking division has switched to a new merchant processor to lessen merchant fees, expecting a \$200k savings. Staff will also look for ways to continue to promote pay parking through the Passport Parking app and Honk App with a goal to increase usage from 75-80%  
 Staff will look for ways to increase citation collection rates from less than 40% to great than 70%, this entails towing of vehicles with 3+ citations left unpaid over 21 days  
 Staff is working to increase usage of the South Gondola Parking Structure during all seasons of the year. Needing to work closely with BSR to accomplish this  
 Create a clear parking strategy for overnight visitors in the Ice Rink Lot  
 Complete a comprehensive Parking Study in 2026 to understand needed updates to meeting parking demands of many user groups

**PERFORMANCE MEASURES:**

	2023	2024	2025
Parking Enforcement			
Parking Citations	17,000	23,952	30,341
Cites Excluding Voids, Warnings	15,000	17,477	22,232
Collection Rate	51%	51%	53%
Permits Sold	1500	1650	1595
Pay Parking Revenue			
Pay Parking	\$1,995,000	\$1,772,364	\$1,585,504
Citations	\$600,000	\$1,017,341	\$935,718
Permits	\$128,000	\$160,660	\$158,997

FUND: **Parking & Transportation**  
DEPARTMENT: Parking Structure  
DEPARTMENT NO 0550

**PROGRAM DESCRIPTION:**

This program covers all revenues and expenses of Ski Season operating dates at the South Gondola lot and 25% of the assistant mobility director salary.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 18,526	\$ 43,782	\$ 45,435	\$ 45,023	\$ 47,285
Materials & Supplies	\$ 5,244	\$ 20,152	\$ 6,222	\$ 9,212	\$ 9,222
Charges for Services	\$ 1,437,402	\$ 1,537,923	\$ 1,848,880	\$ 1,659,000	\$ 1,790,200
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 5,360	\$ 893	\$ 853	\$ 894	\$ 931
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ 9,251
Transfers	\$ -	\$ -	\$ -	\$ 43,300	\$ 56,500
	\$ 1,466,533	\$ 1,602,750	\$ 1,901,390	\$ 1,757,429	\$ 1,913,389

**PRIOR YEAR ACCOMPLISHMENTS:**

Council requested free parking in summer months to grow usage  
Increased utilization of parking structure by the public in winter months when BSR sets parking rates  
Added exterior signage to increase recognition and use

**GOALS - PROGRAM OBJECTIVES:**

Minimize costs in parking structure  
Increase usage of App payments over Kiosk  
Increase usage of parking structure  
Begin study to transition snowmelt and heating from natural gas to thermal energy

**PERFORMANCE MEASURES:**

	2023	2024	2025
Parking Enforcement			
Parking Citations	3,400	4,732	3,837
Cites Excluding Voids, Warnings	2,500	3,898	2,996
Collection Rate	73%	82%	78%
Permits Sold	-	17	26
Pay Parking Revenue			
Pay Parking	\$1,550,000		\$1,466,745
Citations	\$51,500		\$153,359
Permits	\$0	\$8,500	\$14,500

FUND: Parking & Transportation  
 DEPARTMENT: Capital Projects  
 DEPARTMENT NO 1000

**PROGRAM DESCRIPTION:**

This program contains the capital projects related to the Parking & Transportation programs.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ 2,318,275	\$ 2,317,275	\$ 2,319,025	\$ 2,319,025	\$ 2,318,800
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 1,948,428	\$ 1,700,000	\$ 1,050,000	\$ 1,378,000	\$ 1,525,000
	<u>\$ 4,266,703</u>	<u>\$ 4,017,275</u>	<u>\$ 3,369,025</u>	<u>\$ 3,697,025</u>	<u>\$ 3,843,800</u>

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

This cost center contains the capital projects slated for improvements to the Town's parking and transportation infrastructure and services

**PERFORMANCE MEASURES:**

FUND: Parking & Transportation  
 DEPARTMENT: General  
 DEPARTMENT NO 1111

**PROGRAM DESCRIPTION:**

The administrative program facilitates the engagement of consultants to assist the Town with understanding and planning for addressing the Town's current parking and transportation needs.

**PROGRAM EXPENDITURES:**

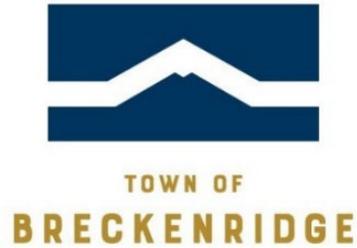
	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 6,337	\$ 976	\$ 1,000	\$ 600	\$ 1,239
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 6,337	\$ 976	\$ 1,000	\$ 600	\$ 1,239

**PRIOR YEAR ACCOMPLISHMENTS:**

**GOALS - PROGRAM OBJECTIVES:**

Goals for this fund include the planning and implementation of innovative and efficient parking, transit, pedestrian, and other improvements to our Town's infrastructure

**PERFORMANCE MEASURES:**



## Health Care Plan Fund #018



This fund receives revenue from employee paid premiums through payroll and the healthcare benefit allocation of \$17.5K per employee.

Health care plans are expensed to this fund (UMR, Mutual of Omaha, VSP, disability programs) along with Provider and employee reimbursement costs.

The goal is to keep a Fund balance of \$500K.

## HEALTH CARE PLAN FUND #018

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,143,562</b>
	<b>REVENUE</b>	<b>\$</b>	<b>5,848,964</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>5,885,358</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(36,393)</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,107,168</b>
			<hr style="border-top: 3px double black;"/>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,107,168</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>5,549,201</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>5,586,125</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(36,924)</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,070,244</b>
			<hr style="border-top: 3px double black;"/>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,070,244</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>5,470,186</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>5,900,213</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(430,027)</b>
			<hr style="border-top: 1px solid black;"/>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>640,217</b>
			<hr style="border-top: 3px double black;"/>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**HEALTH CARE PLAN FUND #018 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ 1,040,953	\$ 770,562	\$ 1,107,168	\$ 1,107,168	\$ 1,070,244	\$ -	\$ (36,924)	\$ 640,217	\$ 211,125	\$ 470,080	\$ 403,791
<b>REVENUES</b>											
EMPLOYEE PAID PREMIUMS	\$ 459,982	\$ 631,812	\$ 678,735	\$ 357,000	\$ 357,000	\$ (321,735)	\$ (321,735)	\$ 357,000	\$ 357,000	\$ 357,000	\$ 357,000
FLEX FORFEITURE	\$ 48,696	\$ 94,569	\$ 2,000	\$ -	\$ -	\$ (2,000)	\$ (2,000)	\$ -	\$ -	\$ -	\$ -
INTERNAL SERVICE REVENUE	\$ 3,956,764	\$ 4,175,197	\$ 4,327,390	\$ 4,327,390	\$ 4,365,394	\$ 0	\$ 38,004	\$ 4,665,394	\$ 5,663,198	\$ 5,663,198	\$ 6,162,100
INVESTMENT INCOME	\$ 30,866	\$ 26,357	\$ 18,148	\$ 29,811	\$ 21,792	\$ 11,663	\$ 3,644	\$ 17,733	\$ 17,733	\$ 17,733	\$ 17,733
OUTSIDE REIMBURSEMENTS	\$ 2,892	\$ 16,545	\$ 23,000	\$ 5,000	\$ 5,000	\$ (18,000)	\$ (18,000)	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
REFUND OF EXPENDITURES	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RX & MEDICAL REBATES	\$ 112,650	\$ 185,850	\$ 160,000	\$ 330,000	\$ 321,000	\$ 170,000	\$ 161,000	\$ 321,000	\$ 321,000	\$ 321,000	\$ 321,000
STOP LOSS	\$ 784,976	\$ 718,635	\$ 300,000	\$ 500,000	\$ 400,000	\$ 200,000	\$ 100,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
<b>TOTAL REVENUES</b>	<b>\$ 5,401,825</b>	<b>\$ 5,848,964</b>	<b>\$ 5,509,273</b>	<b>\$ 5,549,201</b>	<b>\$ 5,470,186</b>	<b>\$ 39,928</b>	<b>\$ (39,087)</b>	<b>\$ 5,766,127</b>	<b>\$ 6,763,931</b>	<b>\$ 6,763,931</b>	<b>\$ 7,262,833</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 6,442,777</b>	<b>\$ 6,619,526</b>	<b>\$ 6,616,441</b>	<b>\$ 6,656,369</b>	<b>\$ 6,540,430</b>	<b>\$ 39,928</b>	<b>\$ (76,011)</b>	<b>\$ 6,406,344</b>	<b>\$ 6,975,056</b>	<b>\$ 7,234,011</b>	<b>\$ 7,666,624</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 5,672,216	\$ 5,885,278	\$ 5,400,000	\$ 5,586,000	\$ 5,900,000	\$ (186,000)	\$ (500,000)	\$ 6,195,000	\$ 6,504,750	\$ 6,829,988	\$ 7,171,487
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR SERVICES	\$ -	\$ 79	\$ 79	\$ 125	\$ 213	\$ (46)	\$ (134)	\$ 219	\$ 226	\$ 233	\$ 240
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 5,672,216</b>	<b>\$ 5,885,358</b>	<b>\$ 5,400,079</b>	<b>\$ 5,586,125</b>	<b>\$ 5,900,213</b>	<b>\$ (186,046)</b>	<b>\$ (500,134)</b>	<b>\$ 6,195,219</b>	<b>\$ 6,504,976</b>	<b>\$ 6,830,220</b>	<b>\$ 7,171,727</b>
<b>EXPENDITURES BY PROGRAM</b>											
HEALTH PROGRAM - FIXED 1000	\$ 1,327,388	\$ 2,250,733	\$ 1,700,000	\$ 1,886,000	\$ 1,900,000	\$ (186,000)	\$ (200,000)	\$ 1,995,000	\$ 2,094,750	\$ 2,199,488	\$ 2,309,462
HEALTH PROGRAM - VARIABLE 1000	\$ 4,344,827	\$ 3,634,624	\$ 3,700,079	\$ 3,700,125	\$ 4,000,213	\$ (46)	\$ (300,134)	\$ 4,200,219	\$ 4,410,226	\$ 4,630,733	\$ 4,862,265
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 5,672,216</b>	<b>\$ 5,885,358</b>	<b>\$ 5,400,079</b>	<b>\$ 5,586,125</b>	<b>\$ 5,900,213</b>	<b>\$ (186,046)</b>	<b>\$ (500,134)</b>	<b>\$ 6,195,219</b>	<b>\$ 6,504,976</b>	<b>\$ 6,830,220</b>	<b>\$ 7,171,727</b>
FUND BALANCE, DECEMBER 31	\$ 770,562	\$ 1,107,168	\$ 1,216,362	\$ 1,070,244	\$ 640,217			\$ 211,125	\$ 470,080	\$ 403,791	\$ 494,897

FUND: **Health Care Plan**  
 DEPARTMENT: Health Program  
 DEPARTMENT NO: 1000

**PROGRAM DESCRIPTION:**

The Health Benefits fund serves as an internal service fund for the Town's health benefits plans. The fund receives revenue from each program in the Town that has eligible staff. This allocation of funds is then used to offset the costs of the Town's self-insured health plans. These include our PPO medical plan, dental plan, and vision plan, flexible spending accounts, disability insurance, employee assistance, stop loss coverage, and life insurance programs.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	5,672,216	5,885,278	5,400,000	5,586,000	5,900,000
Materials & Supplies	-	-	-	-	-
Charges for Services	-	79	79	125	213
Minor Capital	-	-	-	-	-
Fixed Charges	-	-	-	-	-
Debt Services	-	-	-	-	-
Grants	-	-	-	-	-
Allocations	-	-	-	-	-
Transfers	-	-	-	-	-
	<b>\$ 5,672,216</b>	<b>\$ 5,885,358</b>	<b>\$ 5,400,079</b>	<b>\$ 5,586,125</b>	<b>\$ 5,900,213</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Renewed direct contract with Common Spirit and Advent Health to give employees access to quality medical care at additional savings  
 Continued to offer the UMR Plan Advisor partnership to support employees' benefit navigation  
 In 2025 employee premiums were reduced to \$0.  
 Increased mental health support of employees with implementation of Mental Wellness Scholarship.

**GOALS - PROGRAM OBJECTIVES:**

The Town of Breckenridge recognizes the importance of providing our employees and their families with quality benefits as part of their overall compensation package. We are proud to offer a benefits package that reflects the values of our organization, while offering programs and resources to keep our employees and families healthy

**PERFORMANCE MEASURES:**



## Sustainability Fund #019



This fund captures the revenue collection of fees associated with Sustainability programs. To keep the fund balance positive, a transfer from the Excise Tax Fund occurs.

E-Delivery program 0106 and Breck E-Ride 8040 were introduced in 2024.

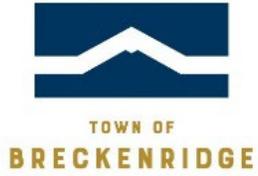
The goal is to keep a minimal fund balance at year end. A bag fee reserve holds the net proceeds from bag fee sales and expenses.

## SUSTAINABILITY FUND #019

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>134,747</b>
	<b>REVENUE</b>	<b>\$</b>	<b>3,048,966</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>2,937,498</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>111,467</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>246,215</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>246,215</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>5,109,455</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>3,524,822</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>1,584,633</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,830,848</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>1,830,848</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>2,391,003</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>4,027,483</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(1,636,480)</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>194,368</b>
	<b>RESTRICTION-</b>	<b>\$</b>	<b>-</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>194,368</b>
	<b>RESERVE-BAG FEE</b>	<b>\$</b>	<b>495,520</b>
	<b>TOTAL RESERVES</b>	<b>\$</b>	<b>495,520</b>

**TOWN OF BRECKENRIDGE  
ANNUAL BUDGET  
SUSTAINABILITY FUND #019 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ -	\$ 258,560	\$ 246,215	\$ 246,215	\$ 1,830,848	\$ -	\$ 1,584,633	\$ 194,368	\$ 1,042,201	\$ 1,120,807	\$ 1,237,707
<b>REVENUES</b>											
ADMIN FEES	\$ (380)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COST SHARING	\$ -	\$ -	\$ 35,000	\$ 38,000	\$ 38,000	\$ 3,000	\$ 3,000	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000
DISPOSABLE BAG FEES	\$ 52,482	\$ 98,715	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 95,000	\$ 90,250	\$ 85,738	\$ 81,451
DOCKING PERMITS	\$ -	\$ -	\$ 375,000	\$ -	\$ 175,000	\$ (375,000)	\$ (200,000)	\$ 300,000	\$ 450,000	\$ 600,000	\$ 600,000
DUMPSTER KEYCARD FEE	\$ -	\$ 275	\$ 300	\$ 50	\$ 200	\$ (250)	\$ (100)	\$ 200	\$ 200	\$ 200	\$ 200
E-BIKE SEASON PASSES & RIDES	\$ -	\$ 40,268	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EV CHARGERS FEES	\$ 19,848	\$ 30,661	\$ 30,000	\$ 40,000	\$ 40,000	\$ 10,000	\$ 10,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
GRANTS	\$ 204,325	\$ 231,799	\$ 208,880	\$ 458,880	\$ 284,000	\$ 250,000	\$ 75,120	\$ -	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ -	\$ 6,025	\$ 4,291	\$ 5,031	\$ 3,678	\$ 740	\$ (613)	\$ 2,993	\$ 2,993	\$ 2,993	\$ 2,993
MATERIAL MANAGEMENT FEE	\$ 118,031	\$ 106,076	\$ 110,000	\$ 108,040	\$ 110,000	\$ (1,960)	\$ -	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000
REMP FEE	\$ 1,812	\$ 79,494	\$ 85,000	\$ 155,000	\$ 150,000	\$ 70,000	\$ 65,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
RENEWABLE ENERGY CERTIF	\$ 190,062	\$ 129,318	\$ 145,000	\$ 195,000	\$ 180,000	\$ 50,000	\$ 35,000	\$ 185,400	\$ 190,962	\$ 196,691	\$ 202,592
REUSABLE BAG SALES	\$ 41,138	\$ 25,097	\$ 55,000	\$ 9,000	\$ 10,000	\$ (46,000)	\$ (45,000)	\$ 9,500	\$ 9,025	\$ 8,574	\$ 8,145
SALES TAX VENDORS FEE REV	\$ 59	\$ 33	\$ 75	\$ 100	\$ 125	\$ 25	\$ 50	\$ -	\$ -	\$ -	\$ -
SUSTAINABILITY SALES	\$ -	\$ 1,204	\$ -	\$ 354	\$ -	\$ 354	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EXCISE TAX FUND	\$ 2,468,828	\$ 2,300,000	\$ 4,000,000	\$ 4,000,000	\$ 1,300,000	\$ -	\$ (2,700,000)	\$ 6,300,000	\$ 6,500,000	\$ 4,000,000	\$ 4,000,000
<b>TOTAL REVENUES</b>	<b>\$ 3,096,205</b>	<b>\$ 3,048,966</b>	<b>\$ 5,148,546</b>	<b>\$ 5,109,455</b>	<b>\$ 2,391,003</b>	<b>\$ (39,091)</b>	<b>\$ (2,757,543)</b>	<b>\$ 7,231,093</b>	<b>\$ 7,581,430</b>	<b>\$ 5,232,195</b>	<b>\$ 5,233,380</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 3,096,205</b>	<b>\$ 3,307,525</b>	<b>\$ 5,394,761</b>	<b>\$ 5,355,670</b>	<b>\$ 4,221,851</b>	<b>\$ (39,091)</b>	<b>\$ (1,172,910)</b>	<b>\$ 7,425,461</b>	<b>\$ 8,623,631</b>	<b>\$ 6,353,002</b>	<b>\$ 6,471,087</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 298,401	\$ 345,169	\$ 372,666	\$ 368,337	\$ 382,866	\$ 4,329	\$ (10,200)	\$ 397,952	\$ 424,314	\$ 440,786	\$ 463,298
MATERIALS & SUPPLIES	\$ 38,737	\$ 109,525	\$ 134,374	\$ 44,431	\$ 141,621	\$ 89,943	\$ (7,247)	\$ 145,870	\$ 150,246	\$ 154,753	\$ 159,396
CHARGES FOR SERVICES	\$ 856,486	\$ 1,048,277	\$ 2,504,272	\$ 2,555,526	\$ 2,807,047	\$ (51,254)	\$ (302,775)	\$ 2,891,458	\$ 2,978,202	\$ 3,067,548	\$ 3,159,575
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 6,148	\$ 7,809	\$ 32,601	\$ 31,079	\$ 31,322	\$ 1,522	\$ 1,279	\$ 31,549	\$ 31,775	\$ 32,009	\$ 32,249
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ 9,208	\$ 154,254	\$ 366,280	\$ 314,530	\$ 304,530	\$ 51,750	\$ 61,750	\$ 304,530	\$ 304,530	\$ 304,530	\$ 304,530
ALLOCATION	\$ -	\$ 72,464	\$ 77,863	\$ 77,863	\$ 60,097	\$ -	\$ 17,766	\$ 61,900	\$ 63,757	\$ 65,670	\$ 67,640
TRANSFER TO CAPITAL FUND	\$ 1,608,960	\$ 1,200,000	\$ -	\$ -	\$ 300,000	\$ -	\$ (300,000)	\$ 2,550,000	\$ 3,550,000	\$ 1,050,000	\$ 1,050,000
TRANSFER TO FACILITIES FUND	\$ -	\$ -	\$ 133,056	\$ 133,056	\$ -	\$ -	\$ 133,056	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 2,817,940</b>	<b>\$ 2,937,498</b>	<b>\$ 3,621,112</b>	<b>\$ 3,524,822</b>	<b>\$ 4,027,483</b>	<b>\$ 96,290</b>	<b>\$ (406,371)</b>	<b>\$ 6,383,259</b>	<b>\$ 7,502,824</b>	<b>\$ 5,115,295</b>	<b>\$ 5,236,687</b>
<b>EXPENDITURES BY PROGRAM</b>											
REMP 0035	\$ -	\$ 308,288	\$ 361,810	\$ 361,810	\$ 271,220	\$ -	\$ 90,590	\$ 273,551	\$ 275,951	\$ 278,424	\$ 280,971
E-DELIVERY 0106	\$ -	\$ 500,000	\$ 1,274,475	\$ 1,274,000	\$ 1,540,007	\$ 475	\$ (265,532)	\$ 1,585,487	\$ 1,632,332	\$ 1,680,582	\$ 1,730,279
REUSABLE BAG 0622	\$ 76,471	\$ 81,148	\$ 76,380	\$ 6,000	\$ 72,500	\$ 70,380	\$ 3,880	\$ 74,675	\$ 76,915	\$ 79,223	\$ 81,599
SUSTAINABILITY 0631	\$ 2,265,730	\$ 1,502,816	\$ 602,163	\$ 697,231	\$ 856,849	\$ (95,068)	\$ (254,687)	\$ 3,126,164	\$ 4,152,609	\$ 1,673,218	\$ 1,697,920
MATERIAL MANAGEMENT 0640	\$ 312,310	\$ 362,170	\$ 385,972	\$ 373,681	\$ 496,357	\$ 12,291	\$ (110,384)	\$ 512,176	\$ 532,534	\$ 549,452	\$ 568,949
PAY AS YOU THROW 0645	\$ 16,205	\$ 35,266	\$ 150,000	\$ 100,000	\$ 100,000	\$ 50,000	\$ 50,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
ROOFTOP GARDENS 1641	\$ 12,109	\$ 16,852	\$ 96,400	\$ 75,800	\$ 33,800	\$ 20,600	\$ 62,600	\$ 34,814	\$ 35,858	\$ 36,934	\$ 38,042
SOLAR GARDENS-ULLR 1642	\$ 59,494	\$ 56,785	\$ 94,100	\$ 70,500	\$ 80,500	\$ 23,600	\$ 13,600	\$ 82,915	\$ 85,402	\$ 87,965	\$ 90,603
SOLAR GARDENS-SOL 1643	\$ 75,620	\$ 74,173	\$ 101,562	\$ 80,500	\$ 90,500	\$ 21,062	\$ 11,062	\$ 93,215	\$ 96,011	\$ 98,892	\$ 101,859
BRECK E-RIDE 8040	\$ -	\$ -	\$ 478,250	\$ 485,300	\$ 485,750	\$ (7,050)	\$ (7,500)	\$ 500,263	\$ 515,210	\$ 530,607	\$ 546,465
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 2,817,940</b>	<b>\$ 2,937,498</b>	<b>\$ 3,621,112</b>	<b>\$ 3,524,822</b>	<b>\$ 4,027,483</b>	<b>\$ 96,290</b>	<b>\$ (406,371)</b>	<b>\$ 6,383,259</b>	<b>\$ 7,502,824</b>	<b>\$ 5,115,295</b>	<b>\$ 5,236,687</b>
FUND BALANCE, DECEMBER 31	\$ 258,560	\$ 246,215	\$ 1,773,649	\$ 1,830,848	\$ 194,368			\$ 1,042,201	\$ 1,120,807	\$ 1,237,707	\$ 1,234,400
<b>RESTRICTION-</b>											
AVAILABLE FUND BALANCE, DECEMBER 31	\$ 258,560	\$ 246,215	\$ 1,773,649	\$ 1,830,848	\$ 194,368			\$ 1,042,201	\$ 1,120,807	\$ 1,237,707	\$ 1,234,400
RESERVE-BAG FEE	\$ 171,707	\$ 295,520	\$ 268,649	\$ 395,520	\$ 495,520			\$ 595,520	\$ 695,520	\$ 795,520	\$ 895,520
<b>TOTAL RESERVES</b>	<b>\$ 171,707</b>	<b>\$ 295,520</b>	<b>\$ 268,649</b>	<b>\$ 395,520</b>	<b>\$ 495,520</b>			<b>\$ 595,520</b>	<b>\$ 695,520</b>	<b>\$ 795,520</b>	<b>\$ 895,520</b>
FTE	2.53	2.65	3.03	3.03	3.03			3.03	3.03	3.03	3.03
Full Time Regular Staff	2.53	2.65	2.65	2.65	2.65			2.65	2.65	2.65	2.65
Part-Time/Seasonal Staff			0.38	0.38	0.38			0.38	0.38	0.38	0.38



## Sustainability Fees

Material Management Fees	2023	2024	2025	2026
Tier 1- Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Residential	\$ 373.52	\$ 373.52	\$ 384.00	\$ 384.00
Tier 2- Cafes, Restaurants, and bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq feet	\$ 759.04	\$ 759.04	\$ 767.00	\$ 767.00
Tier 3- Restaurants and Bars ≥ 2,000 sq feet, Grocery	\$ 1,138.55	\$ 1,138.55	\$ 1,150.00	\$ 1,150.00
Tier 4- Multi-Unit Residential Complex	N/A	N/A	\$ 4,600.00	\$ 4,600.00
Shared Trash Enclosure Card Replacement Fee	N/A	N/A	\$ 25.00	\$ 25.00

FUND: **Sustainability**  
 DEPARTMENT: REMP  
 DEPARTMENT NO: 0035

**PROGRAM DESCRIPTION:**

The Renewable Energy Mitigation Program is designed to mitigate outdoor energy use on new construction and renovations and to collect a payment-in-lieu for systems that cannot be mitigated. Funds are reinvested through community grants to reduce GHGs toward our climate goals as outlined in the SustainableBreck Plan.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ 189,300	\$ 158,280	\$ 158,280	\$ 77,690
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ 118,988	\$ 203,530	\$ 203,530	\$ 193,530
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 308,288	\$ 361,810	\$ 361,810	\$ 271,220

**PRIOR YEAR ACCOMPLISHMENTS:**

Increased interdepartmental collaboration to implement REMP program, streamlined application process for project applicants  
 \$1,650 rebates support 17 solar PV installations in 2025 for a combined 475,311kWh in generation through Solarize Summit.  
 Two Electrify Breck projects will replace gas heating with efficient all-electric heat pumps  
 Created tracking mechanism to ensure community projects offset GHGs related to outdoor energy use on new construction

**GOALS - PROGRAM OBJECTIVES:**

The goal of the REMP fund is to reinvest monies paid in lieu of offsetting outdoor energy use in community projects that achieve the same level of energy offset as the original project

**PERFORMANCE MEASURES:**

Track energy and greenhouse gas savings from community projects funded by REMP dollars



FUND: **Sustainability**  
 DEPARTMENT: E-Delivery  
 DEPARTMENT NO: 0106

**PROGRAM DESCRIPTION:**

The E-Delivery Program is an innovative approach to improving safety and the quality of experience of the downtown core and Riverwalk corridor. Participating food and beverage distributors deliver product to a centralized delivery dock to be transferred onto small electric carts operated by 106West Logistics, completing the last mile delivery to customers in the service area. By reducing the number of large delivery trucks in the downtown core, the program improves the safety and experience for pedestrians and bicyclists in these critical areas. Delivery efficiency is improved as distributors only need to make one stop rather than several, saving them time and expense on their routes. Reduced driving and idling time of delivery trucks also improves local air quality and lowers GHG emissions as a direct result.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ -	\$ -	\$ 1,250,000	\$ 1,250,000	\$ 1,516,007
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ 24,475	\$ 24,000	\$ 24,000
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 500,000	\$ -	\$ -	\$ -
	\$ -	\$ 500,000	\$ 1,274,475	\$ 1,274,000	\$ 1,540,007

**PRIOR YEAR ACCOMPLISHMENTS:**

Full year of pilot project complete.  
 2,028+ Delivery trucks removed from downtown  
 68,586+ lbs of GHGs avoided  
 15 food and beverage distributors participating  
 373,666 cases of product delivered to local businesses

**GOALS - PROGRAM OBJECTIVES:**

Reduce vehicular interaction with pedestrians and bicycles along Riverwalk corridor and alleyways  
 Reduce idling of delivery vehicles and downtown congestion  
 Reduce delivery truck trips in town by consolidating delivery zone to one location  
 This program is a priority for the Town Council in 2026

**PERFORMANCE MEASURES:**

GHGs reduced  
 Number of trucks off the road  
 Number of distributors voluntarily participating in program



FUND: **Sustainability**  
 DEPARTMENT: Reuseable Bag Program  
 DEPARTMENT NO: 0622

**PROGRAM DESCRIPTION:**

The Reusable Bag Program is a public outreach effort to educate residents and visitors about the Disposable Bag Fee and to encourage use of reusable bags. Revenues for the program are generated from the Disposable Bag Fee. Expenditures are focused on educational efforts and distribution of reusable bags to lodging and retail stores

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ 69,605	\$ 65,000	\$ -	\$ 65,000
Charges for Services	\$ 75,883	\$ 9,999	\$ 10,000	\$ 6,000	\$ 7,500
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 588	\$ 1,544	\$ 1,380	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 76,471</u>	<u>\$ 81,148</u>	<u>\$ 76,380</u>	<u>\$ 6,000</u>	<u>\$ 72,500</u>

**PRIOR YEAR ACCOMPLISHMENTS:**

Continue efforts with Finance to gain increased compliance on bag fee remittance and notices to non-filers

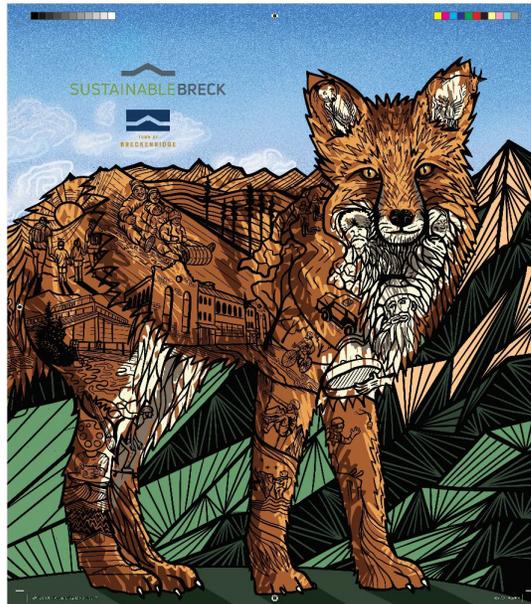
**GOALS - PROGRAM OBJECTIVES:**

Reduction in the number of disposable bags issued by retail stores in year over year, while also considering level of taxable sales, will indicate the relative use of disposable bags in the community

Continue to implement a new marketing/outreach effort to increase visitor awareness

**PERFORMANCE MEASURES:**

	2023	2024
Number of Disposable Bags Issued	616,287	608,000
% Change in Bags Issued	-6%	-1%



FUND: **Sustainability**  
 DEPARTMENT: Sustainability  
 DEPARTMENT NO: 0631

**PROGRAM DESCRIPTION:**

This program provides labor, supplies, and general services required to manage the Town's sustainability program. The sustainability program administers the aid in meeting the sustainability goals of the Town led by Council, Leadership, and general staff

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 209,384	\$ 234,289	\$ 260,255	\$ 257,560	\$ 267,489
Materials & Supplies	\$ 32,664	\$ 27,070	\$ 8,974	\$ 8,170	\$ 5,221
Charges for Services	\$ 409,241	\$ 464,617	\$ 108,230	\$ 206,562	\$ 209,860
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 5,481	\$ 4,376	\$ 4,785	\$ 5,020	\$ 5,182
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ 9,000	\$ 9,000	\$ 9,000
Allocations	\$ -	\$ 72,464	\$ 77,863	\$ 77,863	\$ 60,097
Transfers	\$ 1,608,960	\$ 700,000	\$ 133,056	\$ 133,056	\$ 300,000
	\$ 2,265,730	\$ 1,502,816	\$ 602,163	\$ 697,231	\$ 856,849

**PRIOR YEAR ACCOMPLISHMENTS:**

E-Ride program moved to department 8040 in 2025.  
 Supported installation of Fleet EV chargers at Public Works to support EV First Procurement Policy  
 Replaced solar PV at the Ice Rink increasing capacity and efficiency by ~33%.  
 Intervened in the Mountain Energy Project at the Public Utilities Commission to protect Breckenridge ratepayers and ensure incentives for electrification

**GOALS - PROGRAM OBJECTIVES:**

Implement the strategies outlined in the adopted SustainableBreck Plan 2022  
 Educate and engage the public on environmental impacts  
 Coordinate action towards sustainability goals across operational departments to ensure targets are met

**PERFORMANCE MEASURES:**

Meet or exceed the annual goals outlined in the SustainableBreck Plan through polices and programs



FUND: **Sustainability**  
 DEPARTMENT: Material Management Program  
 DEPARTMENT NO: 0640

**PROGRAM DESCRIPTION:**

The Material Management program is designed to help the Town achieve its waste and recycling goals. This includes management of the shared commercial enclosure program, town facilities, and community at large

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ 89,017	\$ 110,880	\$ 112,411	\$ 110,777	\$ 115,377
Materials & Supplies	\$ 4,078	\$ 10,464	\$ 15,401	\$ 16,261	\$ 26,400
Charges for Services	\$ 219,214	\$ 238,937	\$ 256,200	\$ 244,584	\$ 352,440
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ 1,890	\$ 1,961	\$ 2,059	\$ 2,140
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 312,310	\$ 362,170	\$ 385,972	\$ 373,681	\$ 496,357

**PRIOR YEAR ACCOMPLISHMENTS:**

Administered the material management fee for commercial use of shared enclosures, generating \$113,000 in revenue for maintenance and enforcement  
 Increased collection of pallets for repurposing a recycling  
 Increased diversion of hard to recycle materials at Town facilities including pallets, household hazardous waste, and plastic film  
 Added clear stream waste stations to all major events

**GOALS - PROGRAM OBJECTIVES:**

To increase diversion from waste generated by 40%  
 To decrease overall waste generated by 20%

**PERFORMANCE MEASURES:**

Diversion of materials from Town operations, events

FUND: **Sustainability**  
 DEPARTMENT: Pay As You Throw Program  
 DEPARTMENT NO: 0645

**PROGRAM DESCRIPTION:**

Pay As You Throw and Universal Recycling was adopted in 2022 with implementation in 2023 and 2025 respectively. This program provides public hardship grants and subsidies to assist in the implementation of the program

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	\$ 6,998	\$ -	\$ -	\$ -	\$ -
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ 9,208	\$ 35,266	\$ 150,000	\$ 100,000	\$ 100,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 16,205</u>	<u>\$ 35,266</u>	<u>\$ 150,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>

**PRIOR YEAR ACCOMPLISHMENTS:**

Worked with haulers to meet universal recycling compliance  
 Approved 4 grants for commercial entities/HOAs for compliance with Universal Recycling  
 Conducted dozens of site visits to commercial and multi-family residential properties to ensure compliance with URO and offer technical assistance

**GOALS - PROGRAM OBJECTIVES:**

100% commercial compliance of universal recycling by June 1, 2025

**PERFORMANCE MEASURES:**

Meet or exceed the compliance timeline set forth by the PAYT/URO ordinance

FUND: **Sustainability**  
 DEPARTMENT: Rooftop Gardens  
 DEPARTMENT NO: 1641

**PROGRAM DESCRIPTION:**

The Town is host to several rooftop solar arrays that produce over 500,000 kWh of clean energy annually. This program is designed to maintain these arrays, site and build new ones to achieve the Town's 100% renewable electricity goals

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000
Charges for Services	\$ 12,030	\$ 16,852	\$ 81,400	\$ 75,800	\$ 18,800
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 79	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 12,109	\$ 16,852	\$ 96,400	\$ 75,800	\$ 33,800

**PRIOR YEAR ACCOMPLISHMENTS:**

Replaced inverter at Fleet Maintenance  
 Completed 165kW solar PV replace of old system at Ice Rink

**GOALS - PROGRAM OBJECTIVES:**

Increase awareness and educate community members on the value of renewable/clean energy  
 Grow the Town's renewable energy portion of our overall energy portfolio with the goal of 100% renewable energy by 2025

**PERFORMANCE MEASURES:**

Rooftop solar stays functioning and operational.

FUND: **Sustainability**  
 DEPARTMENT: Solar Gardens - ULLR  
 DEPARTMENT NO: 1642

**PROGRAM DESCRIPTION:**

The Town owns and operates the Ullr solar garden with nearly 500 kW in solar capacity. As the owner of the facility, the Town contracts with Community Solar Platform to administer customer service and provide businesses services, and to oversee operations and maintenance. The Town is also a customer of the garden, receiving 40% of the allotted capacity in each garden towards the Town's 100% renewable energy goals. The Town receives bill credits for participating in the program

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 1,995	\$ 1,069	\$ 5,000	\$ -	\$ 5,000
Charges for Services	\$ 57,499	\$ 55,716	\$ 89,100	\$ 70,500	\$ 75,500
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 59,494	\$ 56,785	\$ 94,100	\$ 70,500	\$ 80,500

**PRIOR YEAR ACCOMPLISHMENTS:**

Maintained functioning solar gardens on behalf of all subscribers to ensure production and production credits

**GOALS - PROGRAM OBJECTIVES:**

Maintain operations and maintenance fund balance to operate gardens on behalf of customers  
 Pay subscribers their allotted bill credits quarterly and provide customer service contact in the event of subscriber questions  
 Grow the Town's renewable energy portion of our overall energy portfolio with the goal of 100% renewable energy by 2025

**PERFORMANCE MEASURES:**

Solar gardens stay functioning and operational



FUND: **Sustainability**  
 DEPARTMENT: Solar Gardens - SOL  
 DEPARTMENT NO: 1643

**PROGRAM DESCRIPTION:**

The Town owns and operates the Sol solar garden with nearly 500 kW in solar capacity. As the owner of the facility, the Town contracts with Community Solar Platform to administer customer service and provide businesses services, and to oversee operations and maintenance. The Town is also a customer of the garden, receiving 40% of the allotted capacity in each garden towards the Town's 100% renewable energy goals. The Town receives bill credits for participating in the program

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ 1,317	\$ 5,000	\$ -	\$ 5,000
Charges for Services	\$ 75,620	\$ 72,856	\$ 96,562	\$ 80,500	\$ 85,500
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 75,620	\$ 74,173	\$ 101,562	\$ 80,500	\$ 90,500

**PRIOR YEAR ACCOMPLISHMENTS:**

Maintained functioning solar gardens on behalf of all subscribers to ensure production and production credits

**GOALS - PROGRAM OBJECTIVES:**

Maintain operations and maintenance fund balance to operate gardens on behalf of customers  
 Pay subscribers their allotted bill credits quarterly and provide customer service contact in the event of subscriber questions  
 Grow the Town's renewable energy portion of our overall energy portfolio with the goal of 100% renewable energy by 2025

**PERFORMANCE MEASURES:**

Solar gardens stay functioning and operational

FUND: **Sustainability**  
 DEPARTMENT: Breck E-Ride  
 DEPARTMENT NO: 8040

**PROGRAM DESCRIPTION:**

The Breck E-Ride is a community e-bikeshare program designed for people to quickly and easily move around Breckenridge, without needing to use a car. The E-Ride is a “hub-to-hub” system meaning that users must start and end a ride at designated geofenced hub locations.

**PROGRAM EXPENDITURES:**

	2023	2024	2025	2025	2026
	ACTUAL	ACTUAL	BUDGET	PROJECTION	ADOPTED
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 20,000
Charges for Services	\$ -	\$ -	\$ 454,500	\$ 463,300	\$ 463,750
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ 3,750	\$ 2,000	\$ 2,000
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 478,250	\$ 485,300	\$ 485,750

**PRIOR YEAR ACCOMPLISHMENTS:**

E-Bike share grew by 5 hubs and 45 bikes in 2025. Total ridership for 2025 was 28,291 trips with an estimated 21,200 pounds of CO2 avoided  
 Avg. trip length - 14.7 minutes  
 Avg. trip distance - 1.48 miles

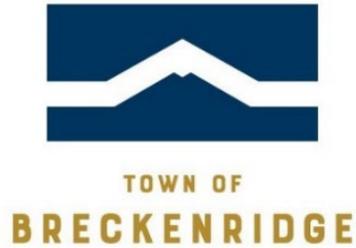
**GOALS - PROGRAM OBJECTIVES:**

Increase ridership, accessibility, and connectivity to fixed transit  
 Decrease single occupant vehicle trips

**PERFORMANCE MEASURES:**

Ridership (# of trips)  
 GHGs avoided





## Accommodation Unit Compliance Fund #020



This fund captures the revenue collection of accommodation regulatory fee from short-term rentals.

This revenue is transferred to the Workforce Housing Fund to support housing projects.

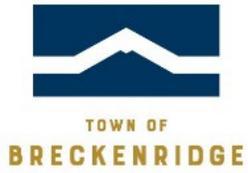
The goal is to bring the fund balance to \$0 at year end. Any remaining fund balance not transferred to Workforce Housing is restricted for that purpose.

## ACCOMMODATION UNIT COMPLIANCE FUND #020

<b>January 1, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>252,418</b>
	<b>REVENUE</b>	<b>\$</b>	<b>7,116,551</b>
	<b>EXPENDITURES</b>	<b>\$</b>	<b>7,368,701</b>
	<b>ACTUAL GAIN / (REDUCTION)</b>	<b>\$</b>	<b>(252,151)</b>
			<b>267</b>
<b>December 31, 2024</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>267</b>
<b>January 1, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>267</b>
	<b>PROJECTED REVENUE</b>	<b>\$</b>	<b>6,962,355</b>
	<b>PROJECTED EXPENDITURES</b>	<b>\$</b>	<b>6,950,526</b>
	<b>PROJECTED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>11,829</b>
			<b>12,096</b>
<b>December 31, 2025</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>12,096</b>
<b>January 1, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>12,096</b>
	<b>BUDGETED REVENUE</b>	<b>\$</b>	<b>6,846,005</b>
	<b>BUDGETED EXPENDITURES</b>	<b>\$</b>	<b>6,658,496</b>
	<b>BUDGETED GAIN / (REDUCTION)</b>	<b>\$</b>	<b>187,509</b>
			<b>199,605</b>
<b>December 31, 2026</b>	<b>FUND BALANCE</b>	<b>\$</b>	<b>199,605</b>
	<b>RESTRICTION-STR FEES</b>	<b>\$</b>	<b>199,605</b>
			<b>-</b>
<b>December 31, 2026</b>	<b>AVAILABLE FUND BALANCE</b>	<b>\$</b>	<b>-</b>

**TOWN OF BRECKENRIDGE**  
**ANNUAL BUDGET**  
**ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED	2025 vs BUDGET VARIANCE	2026 vs 2025 BUDGET VARIANCE	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST
FUND BALANCE, JANUARY 1	\$ (146,159)	\$ 252,418	\$ 267	\$ 267	\$ 12,096	\$ -	\$ 11,829	\$ 199,605	\$ 51,713	\$ 65,781	\$ 98,396
<b>REVENUES</b>											
ACCOMMODATION REGULATORY FEE	\$ 7,232,052	\$ 7,075,177	\$ 7,000,000	\$ 6,931,725	\$ 6,816,000	\$ (68,275)	\$ (184,000)	\$ 6,746,682	\$ 6,678,070	\$ 6,610,155	\$ 6,542,931
CONVENIENCE FEE	\$ 33,477	\$ 33,641	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
INVESTMENT INCOME	\$ 49,075	\$ 7,732	\$ 5,945	\$ 630	\$ 5	\$ (5,315)	\$ (5,940)	\$ 4	\$ 4	\$ 4	\$ 4
<b>TOTAL REVENUES</b>	<b>\$ 7,314,603</b>	<b>\$ 7,116,551</b>	<b>\$ 7,035,945</b>	<b>\$ 6,962,355</b>	<b>\$ 6,846,005</b>	<b>\$ (73,590)</b>	<b>\$ (189,940)</b>	<b>\$ 6,776,686</b>	<b>\$ 6,708,074</b>	<b>\$ 6,640,159</b>	<b>\$ 6,572,935</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 7,168,445</b>	<b>\$ 7,368,968</b>	<b>\$ 7,036,212</b>	<b>\$ 6,962,622</b>	<b>\$ 6,858,101</b>	<b>\$ (73,590)</b>	<b>\$ (178,111)</b>	<b>\$ 6,976,291</b>	<b>\$ 6,759,787</b>	<b>\$ 6,705,940</b>	<b>\$ 6,671,332</b>
<b>EXPENDITURES</b>											
<b>EXPENDITURE BY CATEGORY</b>											
PERSONNEL	\$ 320,827	\$ 320,644	\$ 368,113	\$ 363,327	\$ 195,760	\$ 4,786	\$ 172,353	\$ 203,390	\$ 217,681	\$ 225,929	\$ 237,748
MATERIALS & SUPPLIES	\$ 78,240	\$ 104	\$ 169	\$ 96	\$ 84	\$ 73	\$ 85	\$ 168	\$ 173	\$ 178	\$ 183
CHARGES FOR SERVICES	\$ 42,472	\$ 47,920	\$ 31,230	\$ 46,012	\$ 48,910	\$ (14,782)	\$ (17,680)	\$ 50,377	\$ 51,889	\$ 53,445	\$ 55,049
MINOR CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIXED CHARGES	\$ 35,118	\$ 6,165	\$ 6,550	\$ 6,878	\$ 3,616	\$ (328)	\$ 2,934	\$ 7,214	\$ 7,431	\$ 7,653	\$ 7,883
DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS/CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION	\$ -	\$ 78,060	\$ 101,698	\$ 101,698	\$ 110,126	\$ -	\$ (8,428)	\$ 113,430	\$ 116,833	\$ 120,338	\$ 123,948
TRANSFER TO WORKFORCE HOUSING FUND	\$ 6,439,370	\$ 6,915,808	\$ 6,432,515	\$ 6,432,515	\$ 6,300,000	\$ -	\$ 132,515	\$ 6,550,000	\$ 6,300,000	\$ 6,200,000	\$ 6,175,000
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 6,916,027</b>	<b>\$ 7,368,701</b>	<b>\$ 6,940,275</b>	<b>\$ 6,950,526</b>	<b>\$ 6,658,496</b>	<b>\$ (10,251)</b>	<b>\$ 281,779</b>	<b>\$ 6,924,579</b>	<b>\$ 6,694,006</b>	<b>\$ 6,607,544</b>	<b>\$ 6,599,811</b>
<b>EXPENDITURES BY PROGRAM</b>											
SHORT TERM RENTAL 0463	\$ 6,916,027	\$ 7,368,701	\$ 6,940,275	\$ 6,950,526	\$ 6,658,496	\$ (10,251)	\$ 281,779	\$ 6,924,579	\$ 6,694,006	\$ 6,607,544	\$ 6,599,811
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 6,916,027</b>	<b>\$ 7,368,701</b>	<b>\$ 6,940,275</b>	<b>\$ 6,950,526</b>	<b>\$ 6,658,496</b>	<b>\$ (10,251)</b>	<b>\$ 281,779</b>	<b>\$ 6,924,579</b>	<b>\$ 6,694,006</b>	<b>\$ 6,607,544</b>	<b>\$ 6,599,811</b>
FUND BALANCE, DECEMBER 31	\$ 252,418	\$ 267	\$ 95,937	\$ 12,096	\$ 199,605			\$ 51,713	\$ 65,781	\$ 98,396	\$ 71,521
RESTRICTION-STR FEES	\$ 252,418	\$ 267	\$ 95,937	\$ 12,096	\$ 199,605			\$ 51,713	\$ 65,781	\$ 98,396	\$ 71,521
AVAILABLE FUND BALANCE, DECEMBER 31	\$ (0)	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
FTE	2.92	2.92	2.92	2.92	1.60			1.60	1.60	1.60	1.60
Full Time Regular Staff	2.92	2.92	2.92	2.92	1.60			1.60	1.60	1.60	1.60



## Accommodation Unit Compliance Fees

Accommodation Unit Administrative Fee	2023*	2024*	2025*	2026*
Studio Unit	\$ 756.00	\$ 756.00	\$ 756.00	\$ 756.00
One-Bedroom Unit	756.00	756.00	756.00	756.00
Two-Bedroom Unit	1,512.00	1,512.00	1,512.00	1,512.00
Three-Bedroom Unit	2,268.00	2,268.00	2,268.00	2,268.00
Four Bedroom Unit	3,024.00	3,024.00	3,024.00	3,024.00
Five Bedroom Unit	3,780.00	3,780.00	3,780.00	3,780.00
Six Bedroom Unit	4,536.00	4,536.00	4,536.00	4,536.00
Seven Bedroom Unit	5,292.00	5,292.00	5,292.00	5,292.00

\* - The accommodation unit administrative fee was changed by ordinance in 2021 to an accommodation unit regulatory fee, \$400 per studio bedroom for 2022 and \$756 per studio/bedroom for 2023. The regulatory fee is charged per bedroom without a cap over a certain amount of bedrooms.

FUND: Accommodation Unit Compliance  
 DEPARTMENT: Short Term Rental  
 DEPARTMENT NO: 0463

**PROGRAM DESCRIPTION:**

The Short-Term Rental (STR) Program oversees the licensing and regulation of properties rented for fewer than 30 days. Through the collection of business and occupational taxes and the accommodation unit regulatory fee, the program generates a significant revenue stream that directly supports the Town’s workforce housing initiatives. By ensuring compliance and effective administration—supported by staffing allocated at 100% STR Compliance and 60% STR Administration—the program plays a vital role in sustaining a balanced, well-regulated lodging environment that contributes to the Town’s long-term economic and community success.

**PROGRAM EXPENDITURES:**

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 PROJECTION	2026 ADOPTED
Personnel	\$ 320,827	\$ 320,644	\$ 368,113	\$ 363,327	\$ 195,760
Materials & Supplies	\$ 78,240	\$ 104	\$ 169	\$ 96	\$ 84
Charges for Services	\$ 42,472	\$ 47,920	\$ 31,230	\$ 46,012	\$ 48,910
Minor Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges	\$ 35,118	\$ 6,165	\$ 6,550	\$ 6,878	\$ 3,616
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Allocations	\$ -	\$ 78,060	\$ 101,698	\$ 101,698	\$ 110,126
Transfers	\$ 6,439,370	\$ 6,915,808	\$ 6,432,515	\$ 6,432,515	\$ 6,300,000
	<b>\$ 6,916,027</b>	<b>\$ 7,368,701</b>	<b>\$ 6,940,275</b>	<b>\$ 6,950,526</b>	<b>\$ 6,658,496</b>

**PRIOR YEAR ACCOMPLISHMENTS:**

Enhanced STR Regulation: Enforced STR ordinances that support Town Council’s housing and community-stability goals.  
 Streamlined Licensing & Revenue Collection: Renewed over 4000 licenses and collected the regulatory fee, generating critical funding for workforce housing.  
 Delivered Timely, Data-Driven Reporting: Completed the annual STR report by the February 1, 2025 deadline to support informed Council decision-making.  
 Advanced Housing & Compliance Priorities: Directed STR revenue to priority housing programs and compliance efforts.

**GOALS - PROGRAM OBJECTIVES:**

Efficient STR Licensing: Maintain timely and accurate license renewals to support effective regulatory oversight.  
 Reliable Revenue Collection: Meet annual targets for business tax and regulatory fee collection to advance housing affordability goals.  
 Timely STR Reporting: Deliver the annual STR report by February 1 and improve data quality to support Council decision-making.  
 Sustain Housing Program Funding: Continue directing STR revenue to buy-downs, and new unit development.  
 Fully Fund STR Administration: Cover staffing and enforcement costs to ensure strong program compliance.  
 Reduce STR Community Impacts: Decrease parking, noise, and trash complaints to support neighborhood livability.

**PERFORMANCE MEASURES:**

Annual STR report presented by February 1st  
 Revenues from license tax and regulatory fee

## ACCOUNT CLASSIFICATIONS

PERSONNEL	MATERIALS & SUPPLIES	CHARGES FOR SERVICES	MINOR CAPITAL	FIXED CHARGES	DEBT SERVICES	GRANTS	ALLOCATIONS	TRANSFERS
Salaries & Wages	Stationery & Forms	Postage	Automobiles	Insurance	Principal & Interest	Grants	Garage Fund Allocation	Transfers To
Overtime	Office Supplies	Printing	Heavy Equipment	Equipment Rental		Scholarships	Computer Allocation	Transfer From
Merit Bonus	Recreation Supplies	Telephone, Gas & Electric	Construction Equipment	Depreciation			Facilities Allocation	
Auto Allowance	First Aid Supplies	Repair & Maintenance	Computer Equipment					
Unemployment Insurance	Janitorial Supplies	Trash Removal	Police Equipment					
Workers Comp Premium	Chemicals, Fertilizers	Laundry & Janitorial Services	Recreation Equipment					
Health/Life/Disability Insurance	Planting Materials/Seeds	Sanitation	Other Specific Equipment					
Benefit Cafeteria Plan	Wearing Apparel/Uniforms	Subscriptions/Membership Fees						
Retirement Contribution	Fuel, Oil & Lubricants	Advertising/Marketing						
Social Security (Employer)	Minor Equipment	Consultants: Engineer/Architect/Survey						
	Vehicle Repair Parts	Legal Services						
	Hand Tools	Recruitment Expenses						
	Repair/Maintenance Supplies	Tuition, Books & Training						
		Buildings & Grounds Improvements						
		Computer Support & Maintenance						
		Office Equipment Repairs						
		Professional Development/Training						
		Meeting & Travel Expenses						
		Other Contracted Services						

# **CAPITAL IMPROVEMENT PLAN 2026-2030**

**For the Year Ending  
December 31, 2026**



**Presented To:  
Breckenridge Town Council**

**Kelly Owens, Mayor**

**Jay Beckerman**

**Marika Page**

**Dick Carleton**

**Steve Gerard**

**Todd Rankin**

**Carol Saade**

**Presented by:  
Shannon Haynes, Town Manager**

Capital Fund Projects							
Recreation	2026	2027	2028	2029	2030	TOTAL	Future Years
Kingdom Park Ballfield Pavillion	-	4,000,000	-	-	-	4,000,000	
Realignment of Rec Path near Rec Center	-	-	-	1,000,000	-	1,000,000	
<b>Total</b>	<b>-</b>	<b>4,000,000</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>5,000,000</b>	<b>-</b>

Open Space	2026	2027	2028	2029	2030	TOTAL	Future Years
Blue River Monitoring & Maintenance	32,667	-	-	-	-	32,667	
McCain Open Space Projects	550,000	-	-	-	-	550,000	
<b>Total</b>	<b>582,667</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>582,667</b>	<b>-</b>

Public Works	2026	2027	2028	2029	2030	TOTAL	Future Years
Airport Road Improvements	-	-	3,750,000	3,750,000	-	7,500,000	
Professional Building Embankment Repair	750,000	-	-	-	-	750,000	
Carter Park Improvements	-	-	-	-	-	-	
Drainage Improvements	250,000	-	-	-	-	250,000	
Fairview Roundabout Pedestrian Beacons	625,000	-	-	-	-	625,000	
Fiber Infrastructure	1,500,000	600,000	500,000	350,000	350,000	3,300,000	
Infrastructure Improvements- Culverts& Bridges	350,000	350,000	350,000	350,000	350,000	1,750,000	
Asphalt & Concrete Repair	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000	14,500,000	
McCain Infrastructure- Rec Path Relocation	-	1,000,000	-	-	-	1,000,000	
McCain Pond Park	-	-	200,000	-	-	200,000	1,000,000
McCain Future Projects	-	-	-	-	-	-	3,000,000
Riverwalk Center Renovations	-	-	-	-	-	-	10,000,000
Sand Storage Structure	-	-	250,000	-	-	250,000	
Undergrounding of Overhead Utilities	-	750,000	-	-	-	750,000	
<b>Total</b>	<b>5,975,000</b>	<b>5,700,000</b>	<b>8,050,000</b>	<b>7,450,000</b>	<b>3,700,000</b>	<b>30,875,000</b>	<b>14,000,000</b>

Sustainability	2026	2027	2028	2029	2030	TOTAL	Future Years
EV Charger Implementation	100,000	50,000	50,000	50,000	50,000	300,000	-
Geothermal Energy Network	200,000	-	1,000,000	1,000,000	1,000,000	3,200,000	-
E-Delivery Permanent Structure	-	2,500,000	2,500,000	-	-	5,000,000	-
<b>Total</b>	<b>300,000</b>	<b>2,550,000</b>	<b>3,550,000</b>	<b>1,050,000</b>	<b>1,050,000</b>	<b>8,500,000</b>	<b>-</b>

Parking and Transportation	2026	2027	2028	2029	2030	TOTAL	Future Years
Blue River Pathways Project	-	-	-	-	-	-	
Sawmill Pedestrian Connection	400,000	-	-	-	-	400,000	-
Rec Path Repairs & Resurfacing	-	500,000	150,000	150,000	-	800,000	-
River Vegetation Management & Landscaping	25,000	25,000	150,000	150,000	-	350,000	-
Living Lab Plaza- Solar Bike Charging & Event Power	-	350,000	-	-	-	350,000	-
Ice House Lot Pedestrian Bridge	-	-	-	-	1,000,000	1,000,000	-
Stormwater Quality Improvements	-	-	-	500,000	-	500,000	-
Riverbank Erosion Projects	-	-	200,000	200,000	100,000	500,000	-
Public Art Planning	-	150,000	-	-	-	150,000	-
Rec Path Improvements S. Park Ave to Riverwalk Center	-	-	500,000	-	-	500,000	-
Public Art Installations	-	-	-	-	-	-	2,000,000
Gold Pan Alley Reconstruction	-	-	-	-	-	-	750,000
Watson Ave Underpass	-	-	-	-	-	-	7,000,000
Ski Hill Rd Underpass	-	-	-	-	-	-	7,000,000
Other Future Projects	-	-	-	-	-	-	5,000,000
Wayfinding Phase 2	-	-	-	150,000	-	150,000	850,000
F-Lot Drainage and Parking Lot Improvements	-	150,000	-	500,000	-	650,000	-
Pedestrian Lighting - Dark Sky Conversions	500,000	500,000	500,000	-	-	1,500,000	-
Sidewalk Master Plan Implementation	-	250,000	250,000	250,000	250,000	1,000,000	-
Bus Barn Design & Construction	150,000	2,500,000	-	-	-	2,650,000	-
PW Admin Addition	-	-	-	-	-	-	2,500,000
S.Park Ave & Main Street Roundabout	450,000	-	-	-	-	450,000	-
Transit Center & Hub Expansion	-	-	-	-	-	-	5,000,000
Village Roundabout	-	-	-	-	-	-	500,000
<b>Total</b>	<b>\$ 1,525,000</b>	<b>\$ 4,425,000</b>	<b>\$ 1,750,000</b>	<b>\$ 1,900,000</b>	<b>\$ 1,350,000</b>	<b>\$ 10,950,000</b>	<b>\$ 30,600,000</b>
<b>CAPITAL FUND TOTAL BUDGET:</b>	<b>\$ 8,382,667</b>	<b>\$ 16,675,000</b>	<b>\$ 13,350,000</b>	<b>\$ 11,400,000</b>	<b>\$ 6,100,000</b>	<b>\$ 55,907,667</b>	<b>\$ 44,600,000</b>

Capital Funding Sources	2026	2027	2028	2029	2030	TOTAL	Future Years
Excise Fund Transfer	5,806,334	9,515,000	5,990,000	6,390,000	3,515,000	31,216,334	14,000,000
McCain Rents	130,000	130,000	130,000	130,000	130,000	650,000	-
Open Space Fund (50% Blue River Monitoring, 100% McCain Open Space Project)	566,334	-	-	-	-	566,334	-
Housing Fund (50% for Airport Rd. Improvements)	-	-	1,875,000	1,875,000	-	3,750,000	-
Sustainability Fund	300,000	2,550,000	3,550,000	1,050,000	1,050,000	8,500,000	-
Parking & Transportation Fund	1,525,000	4,425,000	1,750,000	1,900,000	1,350,000	10,950,000	30,600,000
Conservation Trust Transfer (Applied to Recreation Projects)	55,000	55,000	55,000	55,000	55,000	275,000	-
<b>Total</b>	<b>\$ 8,382,667</b>	<b>\$ 16,675,000</b>	<b>\$ 13,350,000</b>	<b>\$ 11,400,000</b>	<b>\$ 6,100,000</b>	<b>\$ 55,907,667</b>	<b>\$ 44,600,000</b>
2025 Prior Spending Authority for Ongoing Projects	\$ 5,136,032						
Total 2026 Budget	\$ 13,518,699						

Child Care Capital Projects	2026	2027	2028	2029	2030	TOTAL	Future Years
Little Red Classroom Addition Design	150,000	-	-	-	-	150,000	-
Little Red Classroom Addition	-	1,000,000	-	-	-	1,000,000	-
Montessori School Repairs	1,150,000	-	-	-	-	1,150,000	-
<b>Total</b>	<b>1,300,000</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,300,000</b>	<b>-</b>

Water Fund Capital Projects	2026	2027	2028	2029	2030	TOTAL	Future Years
Robojar	50,000	-	-	-	-	50,000	-
Complete Water Meter Installation	1,525,000	-	-	-	-	1,525,000	-
Reservoir-Clinton Spillway Enlargement	61,800	-	-	-	-	61,800	-
Design/Engineering pre work of Gary Roberts Water Treatment	3,100,000	-	-	-	-	3,100,000	-
Gary Roberts Water Treatment Plant Rehab Distribution upgrades and procurement	1,200,000	-	-	-	-	1,200,000	-
Water Main-Silver Queen to Main Street-phase 1	5,355,000	-	-	-	-	5,355,000	-
White Cloud Pump Station-140 White Cloud Rd	200,000	-	-	-	-	200,000	-
RD8000 with TX10 locator accessories-PW Admin	-	11,000	-	-	-	11,000	-
RD8000 with TX10 locator accessories-PW Admin	-	11,000	-	-	-	11,000	-
Total Organic Carbon Analyzer-Gary Roberts WTP	-	39,000	-	-	-	39,000	-
Gary Roberts Water Treatment Plant 1 replacement-271 Lakeshore Loop	-	15,000,000	-	-	-	15,000,000	-
Water Main-Silver Queen to Main Street-phase 2	-	5,355,000	-	-	-	5,355,000	-
Water Main-Peak 7 main upgrade-American Way	-	-	743,000	-	-	743,000	-
Reservoir-Lower Upper Blue Lakes	-	-	5,000,000	-	-	5,000,000	-
Gary Roberts Water Treatment Plant 2 replacement-271 Lakeshore Loop	-	-	20,000,000	-	-	20,000,000	-
Gary Roberts Water Treatment Plant 3 replacement-271 Lakeshore Loop	-	-	-	15,000,000	-	15,000,000	-
Water Main-Shekel Lane, north end	-	-	-	2,100,000	-	2,100,000	-
Bulk Water Dispensing Station-PW Admin	-	-	-	-	71,000	71,000	-
Hose Trailer-PW Yard, 1095 Airport Rd	-	-	-	-	25,000	25,000	-
Water Main-Peak 7 main upgrade-Slalom Dr. including new loop	-	-	-	-	3,582,000	3,582,000	-
<b>Total</b>	<b>\$ 11,491,800</b>	<b>\$ 20,416,000</b>	<b>\$ 25,743,000</b>	<b>\$ 17,100,000</b>	<b>\$ 3,678,000</b>	<b>\$ 78,428,800</b>	<b>-</b>

## Capital Improvement Plan Summary for 2026

	Capital Fund	Other Funding	Total Funding
<b>Open Space</b>			
Blue River Monitoring & Maintenance	16,334	16,334	32,667
McCain Open Space Projects		550,000	550,000
<b>TOTAL</b>	<b>16,334</b>	<b>566,334</b>	<b>582,667</b>
<b>Public Works</b>			
Professional Building Embankment Repair	750,000		750,000
Carter Park Drainage Improvements	250,000		250,000
Fairview Roundabout Pedestrian Beacons	625,000		625,000
Fiber Infrastructure	1,500,000		1,500,000
Infrastructure Improvements- Culverts& Bridges	350,000		350,000
Asphalt & Concrete Repair	2,500,000		2,500,000
<b>TOTAL</b>	<b>5,975,000</b>		<b>5,975,000</b>
<b>Sustainability</b>			
EV Charger Implementation		100,000	100,000
Geothermal Energy Network		200,000	200,000
<b>TOTAL</b>		<b>300,000</b>	<b>300,000</b>
<b>Parking and Transportation</b>			
Blue River Pathways Project			
Sawmill Pedestrian Connection		400,000.00	400,000
River Vegetation Management & Landscaping		25,000.00	25,000
F-Lot Drainage and Parking Lot Improvements			0
Pedestrian Lighting - Dark Sky Conversions		500,000.00	500,000
Bus Barn Design & Construction		150,000.00	150,000
S.Park Ave & Main Street Roundabout	450,000.00		450,000
<b>TOTAL</b>	<b>450,000</b>	<b>1,075,000</b>	<b>1,525,000</b>
<b>CAPITAL FUND TOTAL BUDGET</b>			<b>8,382,667</b>

			Total Funds
<b>Funding Sources</b>			
Excise Fund Transfer	6,311,334		6,311,334
McCain Rents		130,000	130,000
Open Space Fund		566,334	566,334
Sustainability Fund		300,000	300,000
Parking & transportation Fund		1,075,000	1,075,000
<b>TOTAL</b>	<b>6,311,334</b>	<b>2,071,334</b>	<b>8,382,667</b>



**Project Name:** Realignment of Rec Path near Rec Center  
**Department:** Recreation

**Description:**  
 This project is the realignment of the Rec Path on the east side of the Recreation Center to improve safety on Rec Path and for recreation camp programming.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	0	0	0	945,000	0	945,000
Conservation Trust Fund	0	0	0	55,000	0	55,000
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000,000</b>	<b>0</b>	<b>1,000,000</b>
Project Costs	2026	2027	2028	2029	2030	Total
Construction	0			1,000,000		1,000,000
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000,000</b>	<b>0</b>	<b>1,000,000</b>

Operational cost considerations:  
 Additional operational costs are not anticipated at this time.

**Project Name** Blue River Monitoring & Maintenance  
**Department:** Public Works

**Description:**

This project is the required maintenance, weed mitigation, and supplemental irrigation of the river project and adjacent Open Space parcel.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds						
Capital Fund	16,334		0	0	0	16,334
Open Space Fund	16,334		0	0	0	16,334
Total	32,667	0	0			32,667
Project Costs	2026	2027	2028	2029	2030	Total
Construction	32,667	32,667	0	0	0	65,334
Total	32,667	32,667	0	0	0	65,334

**Operational cost considerations:**

There is no additional operational expense with this project.

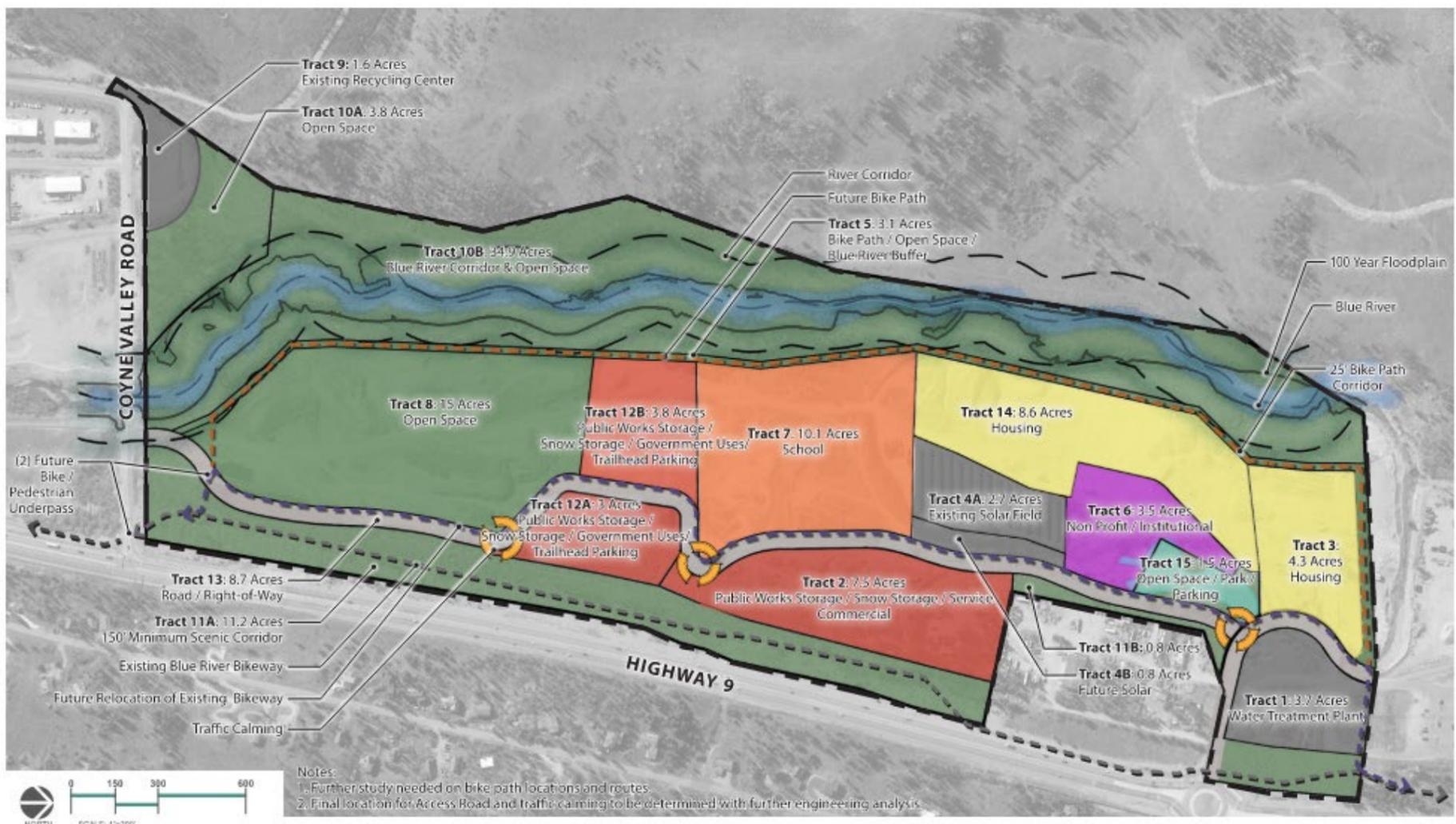


**Project Name** McCain Open Space Projects  
**Department:** Recreation

**Description:**  
 This project is the planning and construction of improvements on the Open Space parcel of the McCain Lot.

Project Funding	2026	2027	2028	2029	2030	Total
Open Space Funds	550,000	0	0	0	0	550,000
<b>Total</b>	<b>550,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>550,000</b>
Project Costs	2026	2027	2028	2029	2030	Total
Construction	550,000		0	0	0	550,000
<b>Total</b>	<b>550,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>550,000</b>

Operational cost considerations:  
 Operational costs will be detailed once the project scope and design are progressed.



**Project Name**                      Airport Road Improvements  
**Department:**                      Public Works

**Description:**  
This project is to design and implement roadway and pedestrian improvements on Airport Road.

Project Funding	2026	2027	2028	2029	2030	Total
CIP Funds	0	0	1,875,000	1,875,000	0	3,750,000
Housing Funds	0	0	1,875,000	1,875,000	0	3,750,000
Total	0	0	3,750,000	3,750,000	0	7,500,000
Project Costs	2026	2027	2028	2029	2030	Total
Construction	0	0	3,750,000	3,750,000	0	7,500,000
Total	0	0	3,750,000	3,750,000	0	7,500,000

Operational cost considerations:

A small increase for snow removal operations is anticipated with this project due to increased laneage.

**Project Name** Professional Building Embankment Repair  
**Department:** Public Works

**Description:**  
 This project is to investigate the steep embankment on the east side of the Breckenridge Professional Building and implement needed repairs.

Project Funding	2026	2027	2028	2029	2030	Total
CIP Funds	750,000	0	0	0	0	750,000
Total	750,000	0	0	0	0	750,000
Project Costs	2026	2027	2028	2029	2030	Total
Design		0	0	0	0	0
Construction	750,000		0	0	0	750,000
Total	750,000	0	0	0	0	750,000

Operational cost considerations:  
 No additional operational expenses are anticipated for this project.

**Project Name** Carter Park Improvements  
**Department:** Public Works

**Description:**  
 This project includes drainage improvements and upgrades to the Carter Park dog park.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	250,000	0	0	0	0	250,000
<b>Total</b>	<b>250,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>250,000</b>
Project Costs	2026	2027	2028	2029	2030	Total
Drainage Improvements	250,000	0				250,000
<b>Total</b>	<b>250,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>250,000</b>

**Operational cost considerations:**  
 No additional operational costs are anticipated with the upgrades to the existing facilities.



**Project Name** Fiber Infrastructure  
**Department:** Public Works

**Description:**

This project is the installation of infrastructure to support Town-wide access to fiber broadband service. Areas of consideration for construction in 2026 will be guided by the strategic master plan.

Project Funding	2026	2027	2028	2029	2030	Total
Excise Fund	1,500,000	600,000	500,000	350,000	350,000	3,300,000
<b>Total</b>	<b>1,500,000</b>	<b>600,000</b>	<b>500,000</b>	<b>350,000</b>	<b>350,000</b>	<b>3,300,000</b>

Project Costs	2026	2027	2028	2029	2030	Total
Design	0	0	0	0	0	0
Construction	1,500,000	600,000	500,000	350,000	350,000	3,300,000
<b>Total</b>	<b>1,500,000</b>	<b>600,000</b>	<b>500,000</b>	<b>350,000</b>	<b>350,000</b>	<b>3,300,000</b>

**Operational cost considerations:**

Operational costs will include annual maintenance and repairs.

**Project Name** Fairview Roundabout Pedestrian Beacons  
**Department:** Public Works

**Description:**

This project funds, at 50%, the installation of pedestrian activated rectangular rapid flashing beacons (RRFB) at all legs of the Fairview Roundabout.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	625,000	0	0	0	0	625,000
<b>Total</b>	<b>625,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>625,000</b>

Project Costs	2026	2027	2028	2029	2030	Total
Construction	625,000	0	0	0	0	625,000
<b>Total</b>	<b>625,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>625,000</b>

**Operational cost considerations:**

The annual operational cost for the new pedestrian beacons is estimated to be \$170,000 based on historical costs of existing pedestrian beacons maintenance and replacement due to damage.

**Project Name** Infrastructure Improvements- Culverts& Bridges  
**Department:** Public Works

**Description:**

This project is to repair or replace aging culverts and bridges throughout Town. This is budgeted as a sinking fund until a discrete project is identified and constructed.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	350,000	350,000	350,000	350,000	350,000	1,750,000
<b>Total</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>1,750,000</b>

Project Costs	2026	2027	2028	2029	2030	Total
Design						
Construction	350,000	350,000	350,000	350,000	350,000	1,750,000
<b>Total</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>1,750,000</b>

**Operational cost considerations:**

This is not expected to have an ongoing operational cost to the Town because the culverts are existing infrastructure.

**Project Name** Asphalt & Concrete Repair  
**Department:** Public Works

**Description:**

This project funds large roadway repair projects, generally using a 2" mill and asphalt overlay or full-depth reconstruction when required. The Council has set a goal of having the pavement condition index rating of 70% for Town roads. 2026 project locations have not yet been determined. This project will also replace concrete that is deteriorated or damaged throughout Town.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000	14,500,000
<b>Total</b>	<b>2,500,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>14,500,000</b>

Project Costs	2026	2027	2028	2029	2030	Total
Construction	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000	14,500,000
<b>Total</b>	<b>2,500,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>14,500,000</b>

**Operational cost considerations:**

This project is part of an ongoing reinvestment in our streets in order to keep our roads in a condition that is acceptable to our community. While it is difficult to determine the operational costs that this project reduces, the amount of maintenance needed because of this project is reduced.

**Project Name** McCain Infrastructure- Rec Path Relocation  
**Department:** Public Works

**Description:**

This project is funding for future improvements on the McCain parcel. Projects will be dictated by the continued development and future uses of the parcel.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	0	1,000,000	0	0	0	1,000,000
Total	0	1,000,000	0	0	0	1,000,000

Project Costs	2026	2027	2028	2029	2030	Total
Construction	0	1,000,000	0	0	0	1,000,000
Total	0	1,000,000	0	0	0	1,000,000

**Operational cost considerations:**

Operational costs will be detailed once the project scope and design are progressed. Additional operational expenses will be incurred for maintenance of infrastructure such as sidewalks or lighting.

**Project Name** McCain Regional Park ("Pond Park")  
**Department:** Public Works

**Description:**

This project is the design and construction of a 1.5 acre public park on Tract 15 of the current McCain Master Plan adjacent to the VistaVerde II housing site and non-profit campus. The location of this regional park benefits rec path users, Vista Verde residents, and clients of FIRC's new Sol Center.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	0	0	200,000	0	0	200,000
Total	0	0	200,000	0	0	200,000

Project Costs	2026	2027	2028	2029	2030	Total
Design	0	0	200,000	0	0	200,000
Construction		0	0	0	0	0
Total	0	0	200,000	0	0	200,000

**Operational cost considerations:**

Operational costs will be detailed once the project scope and design are progressed. There will be a cost increase for maintaining the park facilities.

**Project Name** Sand Storage Structure  
**Department:** Public Works

**Description:**

This project is the design and construction of a storage facility for the sand used in winter roadway operations. The \$250,000 is a placeholder budget that will be updated once location and size of the facility is determined.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	0	0	250,000	0	0	250,000
Total	0	0	250,000	0	0	250,000

Project Costs	2026	2027	2028	2029	2030	Total
Design & Construction	0	0	250,000	0	0	250,000
Total	0	0	250,000	0	0	250,000

**Operational cost considerations:**

Operational costs will be detailed once the project scope and design are progressed. There will be a cost increase for maintaining the park facilities.

**Project Name**                      Undergrounding of Overhead Utilities  
**Department:**                      Public Works

**Description:**

This project is the undergrounding of overhead utilities within the Town. Xcel Energy collects a 1% excise tax charged on Breckenridge residents' electric bills to fund the undergrounding of the electric lines and the CIP funding covers the cost to underground other utilities that may be on the Xcel poles such as telecommunication lines. The 2027 proposes to underground line on Airport Road adjacent to the Public Works campus to support future development of this land.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	0	750,000	0	0	0	750,000
Total	0	750,000	0	0	0	750,000

Project Costs	2026	2027	2028	2029	2030	Total
Construction		750,000	0	0	0	750,000
Total	0	750,000	0	0	0	750,000

Operational cost considerations:

This project does not impact the Town's operational budgets.

**Project Name** EV Charger Implementation  
**Department:** Sustainability

**Description:**

This project is to install electric vehicle charging stations in Town-owned lots and facilities. In 2025 three dual-port fleet chargers are planned to be installed at Public Works as well as additional chargers in the S. Gondola Parking

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	100,000	50,000	50,000	50,000	50,000	300,000
Total	100,000	50,000	50,000	50,000	50,000	300,000

Project Costs	2025	2026	2027	2028	2029	Total
Design	0	0	0	0	0	0
Construction	100,000	50,000	50,000	50,000	50,000	300,000
Total	100,000	50,000	50,000	50,000	50,000	300,000

**Operational cost considerations:**

This project will not impact our current operational costs.

**Project Name**                Geothermal Energy Network  
**Department:**                Sustainability

**Description:**

This project the design and implementation of geothermal energy networks within the Town. The 2026 project is for the Phase 2 feasibility study.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	200,000	0	1,000,000	1,000,000	1,000,000	3,200,000
<b>Total</b>	<b>200,000</b>	<b>0</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>3,200,000</b>

Project Costs	2026	2027	2028	2029	2030	Total
Design	200,000	0	0	0	0	200,000
Construction	0	0	1,000,000	1,000,000	1,000,000	3,000,000
<b>Total</b>	<b>200,000</b>	<b>0</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>3,200,000</b>

**Operational cost considerations:**

This project will not impact our current operational costs.

**Project Name**                E-Delivery Permanent Structure  
**Department:**                Sustainability

**Description:**

This project is to construct a permanent location for the E-Delivery dock.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	0	2,500,000	2,500,000	0	0	5,000,000
<b>Total</b>	<b>0</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>0</b>	<b>0</b>	<b>5,000,000</b>

Project Costs	2026	2027	2028	2029	2030	Total
Construction	0	2,500,000	2,500,000	0	0	5,000,000
<b>Total</b>	<b>0</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>0</b>	<b>0</b>	<b>5,000,000</b>

**Operational cost considerations:**

Impacts to operational costs will be evaluated as the design of the project progresses.

**Project Name**  
**Department:**

Blue River Pathways Project  
 Parking and Transportation

**Description:**

This project is to enhance both the bicycle and pedestrian paths along the Blue River corridor from N. French Street to S. Park Avenue. 2026 proposed projects include: construction of the Sawmill Pedestrian Connection and the first phase of vegetation management.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	425,000	1,025,000	1,000,000	1,000,000	1,100,000	4,550,000
<b>Total</b>	<b>425,000</b>	<b>1,025,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,100,000</b>	<b>4,550,000</b>

Project Costs	2026	2027	2028	2029	2030	Total
Sawmill Pedestrian Connection	400,000					400,000
Rec Path Repairs & Resurfacing		500,000	150,000	150,000		800,000
River Vegetation Management & Landscaping	25,000	25,000	150,000	150,000		350,000
Living Lab Plaza- Solar Bike Charging & Event Power		350,000				350,000
Ice House Lot Pedestrian Bridge					1,000,000	1,000,000
Stormwater Quality Improvements				500,000		500,000
Riverbank Erosion Projects			200,000	200,000	100,000	500,000
Public Art Planning		150,000				150,000
Rec Path Improvements S. Park Ave to Riverwalk Center			500,000			500,000
<b>Total</b>	<b>425,000</b>	<b>1,025,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,100,000</b>	<b>4,550,000</b>

**Operational cost considerations:**

Operational cost will be developed as the design progresses for each project.



**Project Name** Wayfinding Phase 2  
**Department:** Parking and Transportation

**Description:**

This project is for the installation of updated pedestrian and vehicular wayfinding signage throughout town.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	0	0	0	150,000	0	150,000
Total	0	0	0	150,000	0	150,000

Project Costs	2026	2027	2028	2029	2030	Total
Design	0	0	0	150,000	0	150,000
Construction	0	0	0	0	0	0
Total	0	0	0	150,000	0	150,000

**Operational cost considerations:**

This project is not expected to have operational impacts.

**Project Name** S.Park Ave & Main Street Roundabout  
**Department:** Parking and Transportation

**Description:**

This project is to evaluate, design and construct the S.Park Ave/Main St. roundabout and associated corridor improvements that were recommended by the 2016 DTJ/Nelson Nygaard study. The 2028 project is a feasibility study of both intersection improvements and alternative pedestrian crossing locations.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	450,000	0	0	0	0	450,000
Total	450,000	0	0	0	0	450,000

Project Costs	2026	2027	2028	2029	2030	Total
Design	450,000	0	0		0	450,000
Construction	0	0	0	0	0	0
Total	450,000	0	0	0	0	450,000

**Operational cost considerations:**

The cost for operations will be determined once the scope of the project has been established. It is likely that the landscaping needed in these areas will increase the summer maintenance costs. The design can be geared toward low maintenance but weeds, irrigation and regular trash cleaning will be required. The roundabout at North Main and Park Avenue costs approximately \$40,000 per year to provide all the flowers and maintenance. Staff estimates that the lower maintenance roundabouts will costs between \$15,000 and \$20,000 per year.

**Project Name** Village Roundabout  
**Department:** Parking and Transportation

**Description:**  
 This project contemplates a new roundabout at Village Rd and Park Ave.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	0	0	0	0	500,000	500,000
Total	0	0	0	0	500,000	500,000

Project Costs	2026	2027	2028	2029	2030	Total
Design	0	0		0	500,000	500,000
Construction	0	0	0		0	0
Total	0	0	0	0	500,000	500,000

Operational cost considerations:  
 The increased cost for operations for a roundabout is estimated to be between \$30,000 and \$35,000 depending on design parameters.

**Project Name** F-Lot Drainage and Parking Lot Improvements  
**Department:** Parking and Transportation

**Description:**

This project is to modify the F-Lot layout to increase parking, improve adjacent pedestrian pathways and drainage.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	0	150,000	0	500,000	0	650,000
Total	0	150,000	0	500,000	0	650,000

Project Costs	2026	2027	2028	2029	2030	Total
Design	0	150,000	0	0	0	150,000
Construction	0	0	0	500,000	0	500,000
Total	0	150,000	0	500,000	0	650,000

**Operational cost considerations:**

Operational costs will be determined once the project parameters are defined.

**Project Name** Pedestrian Lighting - Dark Sky Conversions  
**Department:** Parking and Transportation

**Description:**

This project incorporates the conversion of existing fixtures to the Dark Sky Compliant model. The Town has applied for the Dark Sky Community Certification through Dark Sky International. As part of the certification requirement, all municipal owned lighting must be converted to dark sky compliant fixtures with 5 years of certification. April 24, 2023, the Town Council gave staff direction to begin converting the Welsbach fixtures located in areas inside and outside of the downtown core. The desire was to start conversions outside of historic district and work inward towards the downtown core.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	500,000	500,000	500,000	0	0	1,500,000
<b>Total</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>0</b>	<b>0</b>	<b>1,500,000</b>

Project Costs	2026	2027	2028	2029	2030	Total
Design and Construction	500,000	500,000	500,000	0	0	1,500,000
<b>Total</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>0</b>	<b>0</b>	<b>1,500,000</b>

Operational cost considerations:  
 Operational impacts are unknown at this time.

**Project Name** Sidewalk Master Plan Implementation  
**Department:** Public Works

**Description:**

The Sidewalk Master Plan project builds new sidewalks throughout Town based on a prioritization matrix of transit routes, lack of nearby sidewalks, and requests.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	250,000	250,000	250,000	250,000	250,000	1,250,000
Total	250,000	250,000	250,000	250,000	250,000	1,250,000

Project Costs	2026	2027	2028	2029	2030	Total
Design	0	0	0	0	0	0
Construction	250,000	250,000	250,000	250,000	250,000	1,250,000
Total	250,000	250,000	250,000	250,000	250,000	1,250,000

**Operational cost considerations:**

This project will increase operational cost do to additional plowing and other maintenance needs. Increases are estimated at \$8,000 each year that sidewalk infrastructure is added.

**Project Name**                      Bus Barn Design & Construction  
**Department:**                      Parking and Transportation

**Description:**

This project is for the design and construction of a new bus barn to house the expanding fleet of electric buses. The budget as currently proposed will require additional funding sources, such as grants, to be completed.

Project Funding	2026	2027	2028	2029	2030	Total
Town Funds	150,000	2,500,000	0	0	0	2,650,000
<b>Total</b>	<b>150,000</b>	<b>2,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,650,000</b>

Project Costs	2026	2027	2028	2029	2030	Total
Design	150,000	0	0	0	0	150,000
Construction	0	2,500,000	0	0	0	2,500,000
<b>Total</b>	<b>150,000</b>	<b>2,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,650,000</b>

**Operational cost considerations:**

Operational costs will be detailed once the project scope and design are progressed. There will be a cost increase for utilities, maintenance, and cleaning fees.

**Table 2.**  
**Ongoing CIP Projects**

Ongoing Capital Projects- Prior Years	2025 Projected Balance Remaining
Rec Center Ballfield Pavillion (design/planning)	230,000
Airport Road Improvements (design)	621,889
Professional Building Embankment Repair (design)	25,000
Blue River Flow Analysis	250,000
Broken Lance Downstream Culvert Bridge & Roadway Rebuild	750,000
Carter Park Dog Park (Fence, grading)	250,000
Coyne Valley Rd Culvert & Bike Underpass	100,000
Drainage Masterplan Update	450,000
Fiber Infrastructure	150,000
McCain Improvements	437,000
Roadway Resurfacing	400,000
Upper Flume	75,000
EV Charger Implementation	25,000
Materials Management Centers (\$250K design, \$250K	500,000
Blue River Pathways Project	
Riverwalk Improvements	132,143
Riverwalk Underpass & Bridges (Design)	400,000
Living Lab Plaza	180,000
Master Plan-Final Draft	10,000
Blue River Pathways Signage	100,000
Pedestrian Lighting-Dark Sky Conversions	50,000
<b>2025 Prior Spending Authority Total:</b>	<b>5,136,032</b>

**DEBT SCHEDULE BY YEAR**

Primary Source / Fund	Year	Principal	Interest	Total
<b>Utility Fund</b>				
		<u>GL# 002-0000-23000</u>	<u>GL# 002-1538-56600</u>	
<b>Purpose:</b> 2nd Water Treatment Plant <b>002-0000-10402</b>				
<b>Loan:</b> 2018 Colorado Water Resources and Power Development Authority (CWRPDA)				
	2026	2,497,507	733,033	3,230,540
	2027	2,534,683	694,033	3,228,716
	2028	2,572,720	657,283	3,230,003
	2029	2,587,684	642,833	3,230,517
	2030	2,602,011	628,095	3,230,106
	2031-2035	13,516,241	2,634,923	16,151,164
	2036-2039	12,163,642	752,083	12,915,725
	<b>Total</b>	<b>38,474,488</b>	<b>6,742,282</b>	<b>45,216,770</b>
<hr/>				
		<u>GL# 002-0000-23000</u>	<u>GL# 002-1538-56600</u>	
<b>Purpose:</b> Goose Pasture Tarn Dam <b>002-0000-10402</b>				
<b>Loan:</b> 2022 Colorado Water Conservation Board (CWRPDA)				
	2026	323,653	262,600	586,253
	2027	330,127	256,127	586,253
	2028	336,729	249,524	586,253
	2029	343,464	242,790	586,253
	2030	350,333	235,921	586,253
	2031-2035	1,859,610	1,071,658	2,931,267
	2036-2040	2,053,159	878,108	2,931,267
	2041-2045	2,266,854	664,414	2,931,267
	2046-2050	2,502,790	428,478	2,931,267
	2051-2055	2,763,282	167,985	2,931,267
	<b>Total</b>	<b>13,130,000</b>	<b>4,457,604</b>	<b>17,587,604</b>
<hr/>				
<b>Utility Total</b>		<b>\$ 51,604,488</b>	<b>\$ 11,199,886</b>	<b>\$ 62,804,374</b>

<b>General Fund</b>				
		<u>GL# 001-9600-56638</u>	<u>GL# 001-9600-56639</u>	
<b>Purpose:</b> Fiber Infrastructure <b>003-0000-10402</b>				
<b>COP:</b> Series 2020a - UMB Chandler (153544.1 -> 153544.6)				
	2026	325,000	141,545	466,545
	2027	335,000	134,066	469,066
	2028	345,000	126,358	471,358
	2029	350,000	118,420	468,420
	2030	360,000	110,366	470,366
	2031-2035	1,925,000	416,662	2,341,662
	2036-2039	1,740,000	136,909	1,876,909
	<b>Total</b>	<b>5,380,000</b>	<b>1,184,326</b>	<b>6,564,326</b>
<hr/>				
<b>General Total</b>		<b>\$ 5,380,000</b>	<b>\$ 1,184,326</b>	<b>\$ 6,564,326</b>

<b>Excise Fund</b>				
		<u>GL# 006-3111-56624</u>	<u>GL# 006-3111-56625</u>	
<b>Purpose:</b> Refunding of 2007 COP for Childcare facility				
<b>COP:</b> Series 2020b - UMB Chandler				
	2026	220,000	22,500	242,500
	2027	230,000	11,500	241,500
	<b>Total</b>	<b>450,000</b>	<b>34,000</b>	<b>484,000</b>
<hr/>				
<b>Excise Total</b>		<b>\$ 450,000</b>	<b>\$ 34,000</b>	<b>\$ 484,000</b>

<b>Workforce Housing Fund</b>				
		<u>GL# 007-0928-56634</u>	<u>GL# 007-0928-56635</u>	
<b>Purpose:</b> Huron Landing Housing Project <b>007-0000-10319</b>				
<b>COP:</b> 2016 - UMB Chandler 144256.1				
	2026	380,000	203,850	583,850
	2027	395,000	188,650	583,650
	2028	410,000	172,850	582,850
	2029	425,000	156,450	581,450
	2030	440,000	139,450	579,450
	2031-2035	2,525,000	391,250	2,916,250
	<b>Total</b>	<b>4,575,000</b>	<b>1,252,500</b>	<b>5,827,500</b>
<hr/>				
		<u>GL# 007-0928-56636</u>	<u>GL# 007-0928-56637</u>	
<b>Purpose:</b> Block 11 Apartment project <b>003-0000-10403</b>				
<b>COP:</b> 2021 - UMB Chandler 156674				
	2026	350,000	350,300	700,300
	2027	365,000	332,800	697,800
	2028	385,000	314,550	699,550
	2029	405,000	295,300	700,300
	2030	425,000	275,050	700,050
	2031-2035	2,450,000	1,040,650	3,490,650

**DEBT SCHEDULE BY YEAR**

Primary Source / Fund	Year	Principal	Interest	Total
	2036-2040	2,900,000	485,200	3,385,200
	2041	645,000	25,800	670,800
	<b>Total</b>	<b>7,925,000</b>	<b>3,119,650</b>	<b>11,044,650</b>
<b>Purpose: Justice Center 003-0000-10404</b>		<b>GL# 007-0928-56638</b>	<b>GL# 007-0928-56639</b>	
<b>COP: 2022 UMB Chandler 159643</b>				
	2026	620,000	801,750	1,421,750
	2027	650,000	770,750	1,420,750
	2028	685,000	738,250	1,423,250
	2029	720,000	704,000	1,424,000
	2030	755,000	668,000	1,423,000
	2031-2035	4,375,000	2,735,500	7,110,500
	2036-2040	5,585,000	1,526,500	7,111,500
	2041-2042	2,645,000	200,000	2,845,000
	<b>Total</b>	<b>16,035,000</b>	<b>8,144,750</b>	<b>24,179,750</b>
<b>Workforce Housing Total</b>		<b>\$ 28,535,000</b>	<b>\$ 12,516,900</b>	<b>\$ 41,051,900</b>

<b>Parking &amp; Transportation Fund</b>				
		<b>GL# 017-1000-56601</b>	<b>GL# 017-1000-56600</b>	
<b>Purpose: Gondola Parking Structure 017-0000-10402</b>				
<b>COP: Series 2020b UMB Chandler</b>				
	2026	1,250,000	1,311,300	2,561,300
	2027	1,310,000	1,248,800	2,558,800
	2028	1,135,000	1,183,300	2,318,300
	2029	1,190,000	1,126,550	2,316,550
	2030	1,250,000	1,067,050	2,317,050
	2031-2035	7,210,000	4,376,950	11,586,950
	2036-2040	8,820,000	2,767,800	11,587,800
	2041-2044	8,410,000	857,600	9,267,600
	<b>Total</b>	<b>30,575,000</b>	<b>13,939,350</b>	<b>44,514,350</b>
<b>Parking &amp; Transportation Total</b>		<b>\$ 30,575,000</b>	<b>\$ 13,939,350</b>	<b>\$ 44,514,350</b>

**GRAND TOTAL** **\$ 116,544,488** **\$ 38,874,462** **\$ 155,418,950**

# Annual Comprehensive Financial Report

For the year ended December 31, 2024

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Prepared by the Town of Breckenridge Finance Department



TOWN OF  
BRECKENRIDGE

Town of Breckenridge, Colorado

**Town of Breckenridge, Colorado**  
**Statistical Section**  
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December 31, 2024

**Financial Trends**

These schedules contain trend information to help the reader understand how the Town's financial performance and position have changed over time.

**Revenue Capacity**

These schedules contain information to help the reader assess the Town's most significant revenue sources.

**Debt Capacity**

These schedules present information to help the reader assess the Town's ability to service current levels of outstanding debt and the Town's ability to issue additional debt in the future.

**Demographic and Economic Information**

This schedule offers demographic and economic indicators to help the reader understand the environment within which the Town's financial activities take place.

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the Town's financial report relates to the services the Town provides and the activities it performs.

**Town of Breckenridge, Colorado**  
**Net Position By Component**  
**Fiscal Years 2015 - 2024**  
**(accrual basis of accounting)**

	2015	(RESTATED) 2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Governmental activities</b>										
Net investment in capital assets	\$ 116,435,026	\$ 129,188,337	\$ 152,282,331	\$ 150,790,936	\$ 169,947,960	\$ 189,023,735	\$ 200,212,421	\$ 186,037,726	\$ 172,723,725	\$ 194,315,903
Restricted	8,822,838	20,728,773	25,595,213	25,188,466	34,458,694	33,628,759	49,081,979	65,192,222	50,018,305	53,557,407
Unrestricted	57,664,412	49,883,058	44,651,645	57,313,543	52,091,100	50,711,700	64,307,980	97,004,437	120,193,104	117,058,128
<b>Total governmental activities net assets</b>	<b>182,922,276</b>	<b>199,800,168</b>	<b>222,529,188</b>	<b>233,292,945</b>	<b>256,497,754</b>	<b>273,364,194</b>	<b>313,602,380</b>	<b>348,234,385</b>	<b>342,935,134</b>	<b>364,931,438</b>
<b>Business type activities</b>										
Net investment in capital assets	31,843,641	35,176,269	38,447,810	48,951,205	49,578,352	48,601,735	54,679,049	65,620,889	53,345,749	50,862,707
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	12,376,386	12,042,644	12,294,438	4,883,072	8,411,656	14,227,516	11,180,126	6,705,388	21,211,527	29,685,842
<b>Total business-type activities net assets</b>	<b>44,220,027</b>	<b>47,218,913</b>	<b>50,742,248</b>	<b>53,834,277</b>	<b>57,990,008</b>	<b>62,829,251</b>	<b>65,859,175</b>	<b>72,326,277</b>	<b>74,557,276</b>	<b>80,548,549</b>
<b>Primary government</b>										
Net investment in capital assets	148,278,667	164,364,606	190,730,140	199,742,141	219,526,312	237,625,470	254,891,470	251,658,615	226,069,474	245,178,610
Restricted	8,822,838	20,728,773	25,595,213	25,188,466	34,458,694	33,628,759	49,081,979	65,192,222	50,018,305	53,557,407
Unrestricted	70,040,798	61,925,702	56,946,083	62,196,615	60,502,756	64,939,216	75,488,106	103,709,825	141,404,631	146,743,970
<b>Total primary government</b>	<b>\$ 227,142,303</b>	<b>\$ 247,019,081</b>	<b>\$ 273,271,436</b>	<b>\$ 287,127,222</b>	<b>\$ 314,487,762</b>	<b>\$ 336,193,445</b>	<b>\$ 379,461,555</b>	<b>\$ 420,560,662</b>	<b>\$ 417,492,410</b>	<b>\$ 445,479,987</b>

Source: Town of Breckenridge Financial Statements.

**Town of Breckenridge, Colorado**  
**Changes in Net Position**  
**Fiscal Years 2015 - 2024**  
 (accrual basis of accounting)

	(RESTATED)									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Expenses</b>										
<b>Governmental activities:</b>										
General government	\$ 8,057,598	\$ 7,930,258	\$ 8,838,950	\$ 9,480,565	\$ 10,065,011	\$ 8,806,877	\$ 12,171,546	\$ 16,973,930	\$ 30,911,939	\$ 17,082,115
Public safety	3,562,030	3,805,509	4,402,722	4,848,018	4,520,414	5,477,252	7,230,812	8,013,471	8,316,580	9,953,576
Community development	2,529,819	4,259,530	4,475,804	6,242,802	4,497,618	4,992,313	5,077,048	14,425,719	17,575,524	27,801,165
Public works	8,803,963	9,898,260	12,157,779	14,208,520	17,699,597	15,534,891	13,257,302	22,536,647	26,530,408	21,679,908
Culture and recreation	6,750,015	7,011,762	7,369,924	8,270,000	8,734,929	7,725,406	8,060,391	9,948,887	10,014,870	11,963,022
Capital Outlay	-	-	-	-	-	1,123,966	-	-	-	-
Open Space acquisition	839,227	1,302,756	1,089,770	1,052,080	1,269,812	3,392,349	1,479,997	1,572,929	1,595,071	1,999,323
Grants to Other Agencies	-	-	-	-	1,186,319	-	2,052,920	1,490,585	2,341,345	2,224,261
Debt service	1,120,737	-	-	-	-	-	-	-	-	-
Debt issuance cost	-	-	-	-	-	380,012	106,916	153,845	-	-
Interest expense not allocated	172,535	583,287	440,543	374,681	383,726	878,860	1,803,419	1,865,769	2,514,767	2,441,976
<b>Total governmental activities expenses</b>	<b>31,835,924</b>	<b>34,791,360</b>	<b>38,575,492</b>	<b>44,476,666</b>	<b>48,327,426</b>	<b>48,311,926</b>	<b>51,240,351</b>	<b>76,981,582</b>	<b>108,800,504</b>	<b>95,145,346</b>
<b>Business-type activities expenses</b>										
Water operations	2,773,743	1,717,478	2,943,666	2,893,540	2,835,088	3,170,087	5,619,712	8,995,467	11,777,025	7,992,133
Golf operations	1,985,393	2,222,408	2,243,872	2,409,354	2,697,169	2,869,185	2,920,361	2,923,207	3,110,469	3,058,678
Cemetery	4,290	6,750	-	14,088	-	8,405	37	19,498	80	13,098
<b>Total business-type activities expenses</b>	<b>4,763,426</b>	<b>3,946,636</b>	<b>5,187,538</b>	<b>5,316,962</b>	<b>5,532,257</b>	<b>6,047,677</b>	<b>8,540,110</b>	<b>11,938,172</b>	<b>14,887,574</b>	<b>11,063,909</b>
<b>Total primary government expenses</b>	<b>\$ 36,599,350</b>	<b>\$ 38,737,996</b>	<b>\$ 43,763,030</b>	<b>\$ 49,793,628</b>	<b>\$ 53,859,683</b>	<b>\$ 54,359,603</b>	<b>\$ 59,780,461</b>	<b>\$ 88,919,754</b>	<b>\$ 123,688,078</b>	<b>\$ 106,209,255</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
<b>Charges for services:</b>										
General government	\$ 937,631	\$ 972,222	\$ 1,097,231	\$ 1,244,710	\$ 1,063,027	\$ 1,791,657	\$ 3,586,082	\$ 14,663,863	\$ 8,345,477	\$ 16,084,005
Public safety	989,953	1,163,870	1,810,163	2,369,723	2,526,085	1,049,490	2,431,006	2,950,489	2,913,882	2,980,878
Community development	1,450,391	1,486,115	1,982,306	1,673,799	1,791,496	2,909,934	1,434,658	1,085,662	793,316	1,543,730
Public works	602,886	681,918	677,130	693,063	629,170	186,508	743,143	815,046	1,270,577	833,034
Culture and recreation	3,246,217	3,246,192	3,123,114	3,541,801	3,725,008	1,838,174	3,378,481	5,954,726	6,232,206	6,757,559
Open space acquisition	733,199	138,369	671,860	155,028	190,657	174,311	173,776	465,172	182,737	255,631
Motor vehicle maintenance	-	-	-	-	-	-	-	-	-	-
Information systems maintenance	-	-	-	-	-	-	-	-	-	-
Facility Maintenance	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	707,507	987,617	1,248,648	1,518,366	1,209,389	2,451,808	3,105,621	5,894,535	1,302,247	1,494,251
Capital grants	3,242,886	1,529,878	1,837,174	643,734	774,877	349,842	1,622,813	97,228	5,209,918	535,873
<b>Total governmental activities program revenues</b>	<b>11,910,670</b>	<b>10,206,181</b>	<b>12,447,626</b>	<b>11,840,224</b>	<b>11,909,709</b>	<b>10,751,724</b>	<b>16,475,580</b>	<b>31,906,721</b>	<b>26,250,160</b>	<b>30,484,961</b>
<b>Business-type activities:</b>										
<b>Charges for services:</b>										
Water operations	3,447,348	3,700,688	3,859,127	4,395,081	5,566,562	5,365,132	6,035,785	6,915,606	6,025,224	7,423,584
Golf operations	2,224,527	2,829,037	2,648,169	2,888,193	3,047,900	2,853,602	3,634,238	4,047,379	3,995,420	4,510,749
Cemetery	21,863	15,725	12,249	10,426	32,075	16,600	116,200	42,150	28,650	40,075
Capital grants and contributions	798,995	1,894,843	2,180,080	896,378	1,051,652	923,897	2,191,713	7,334,250	3,944,336	827,648
<b>Total business-type activities program revenues</b>	<b>6,492,733</b>	<b>8,240,293</b>	<b>8,699,625</b>	<b>8,190,078</b>	<b>9,698,189</b>	<b>9,159,231</b>	<b>11,977,936</b>	<b>18,339,385</b>	<b>13,993,630</b>	<b>12,802,056</b>
<b>Total primary government program revenues</b>	<b>18,403,403</b>	<b>18,446,474</b>	<b>21,147,251</b>	<b>20,030,302</b>	<b>21,607,898</b>	<b>19,910,955</b>	<b>28,453,516</b>	<b>50,246,106</b>	<b>40,243,790</b>	<b>43,287,017</b>
<b>Net (Expense)/Revenue</b>										
Government activities	(19,925,254)	(24,585,179)	(26,127,866)	(32,636,442)	(36,417,717)	(37,580,202)	(34,764,771)	(45,074,861)	(82,550,344)	(64,660,385)
Business-type activities	1,729,307	4,293,657	3,512,087	2,873,116	4,165,932	3,111,554	3,437,826	6,401,213	(893,944)	1,738,147
<b>Total primary government net expense</b>	<b>\$ (18,195,947)</b>	<b>\$ (20,291,522)</b>	<b>\$ (22,615,779)</b>	<b>\$ (29,763,326)</b>	<b>\$ (32,251,785)</b>	<b>\$ (34,468,648)</b>	<b>\$ (31,326,945)</b>	<b>\$ (38,673,648)</b>	<b>\$ (83,444,288)</b>	<b>\$ (62,922,238)</b>

(Continued)

**Town of Breckenridge, Colorado**  
**Changes in Net Position**  
**Fiscal Years 2015 - 2024**  
 (accrual basis of accounting)  
 (Continued)

	2015	(RESTATED) 2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General Revenues and Other Changes in Net Position</b>										
<b>Governmental activities:</b>										
<b>Taxes</b>										
Property taxes	\$ 2,364,163	\$ 2,558,773	\$ 2,803,320	\$ 2,797,563	\$ 2,866,154	\$ 3,388,704	\$ 3,498,737	\$ 3,792,934	\$ 3,709,591	\$ 5,053,730
Specific ownership taxes	129,276	124,910	157,594	165,951	181,376	158,861	173,079	178,543	172,242	198,886
Sales taxes	21,410,354	24,409,261	28,256,524	30,858,272	34,077,087	31,434,053	38,621,267	47,018,348	44,693,574	52,213,857
Accommodations taxes	4,443,509	5,071,813	5,216,501	5,905,499	6,633,176	6,807,864	10,049,182	11,109,329	9,174,252	10,342,619
Marijuana taxes	483,532	561,510	604,058	593,742	634,024	720,353	693,539	658,274	520,827	446,174
Franchise taxes	888,469	744,256	763,972	744,710	815,317	814,759	704,509	998,167	1,110,339	1,086,425
Real estate transfer taxes	5,468,732	5,240,098	6,239,221	6,156,677	7,166,614	7,838,100	11,038,657	6,872,481	6,225,510	7,420,538
Lift Ticket taxes	-	586,418	3,504,004	3,718,145	3,591,637	2,111,885	3,768,084	3,993,836	4,156,913	4,324,466
Other taxes	49,441	55,140	52,578	53,159	52,750	1,224,155	-	-	-	-
Unrestricted grants and contributions	13,705	9,846	7,071	7,902	11,130	61,527	-	-	-	-
Unrestricted investment earnings	121,788	359,992	518,195	849,419	1,732,050	432,304	54,642	628,064	6,038,351	6,407,062
Gain on Sale of Assets	1,121,283	11,923	142,869	(8,293,853)	-	7,308	4,323,488	(2,144,588)	-	199,754
Other general revenues	412,405	1,183,909	680,708	720,619	1,746,189	1,110,288	1,716,475	6,587,725	2,308,390	902,826
Transfers	472,152	477,024	110,271	113,592	115,023	(1,483,516)	361,298	13,753	(858,896)	(1,939,648)
Prior Period Restatement	-	-	-	-	-	-	-	-	-	-
<b>Total governmental activities</b>	<b>37,378,799</b>	<b>41,394,873</b>	<b>48,856,886</b>	<b>44,391,397</b>	<b>59,622,527</b>	<b>54,426,645</b>	<b>75,002,957</b>	<b>79,706,866</b>	<b>77,251,093</b>	<b>86,656,689</b>
<b>Business-type activities:</b>										
Unrestricted investment earnings	-	74,275	118,278	324,505	96,288	244,172	25,410	79,642	2,203,024	2,313,478
Other general revenues	-	-	-	-	-	-	530	-	63,023	-
Gain on Sale of Assets	-	5,337	3,241	8,000	8,535	-	(72,544)	-	-	-
Transfers	(422,628)	(477,024)	(110,271)	(113,592)	(115,023)	1,483,516	(361,298)	(13,753)	858,896	1,939,648
Prior Period Restatement	-	-	-	-	-	-	-	-	-	-
<b>Total business-type activities</b>	<b>(422,628)</b>	<b>(397,412)</b>	<b>11,248</b>	<b>218,913</b>	<b>(10,200)</b>	<b>1,727,688</b>	<b>(407,902)</b>	<b>65,889</b>	<b>3,124,943</b>	<b>4,253,126</b>
<b>Total primary government</b>	<b>\$ 36,956,171</b>	<b>\$ 40,997,461</b>	<b>\$ 48,868,134</b>	<b>\$ 44,610,310</b>	<b>\$ 59,612,327</b>	<b>\$ 56,154,333</b>	<b>\$ 74,595,055</b>	<b>\$ 79,772,755</b>	<b>\$ 80,376,036</b>	<b>\$ 90,909,815</b>
<b>Change in Net Position</b>										
Governmental activities	\$ 17,385,585	\$ 16,855,668	\$ 22,729,020	\$ 11,754,955	\$ 23,204,810	\$ 16,866,443	\$ 40,238,186	\$ 34,632,005	\$ (5,299,251)	\$ 21,996,304
Business-type activities	1,267,829	2,998,898	3,523,335	3,092,029	4,155,732	4,839,242	3,029,924	6,467,102	2,230,969	5,991,273
<b>Total primary government</b>	<b>\$ 18,653,414</b>	<b>\$ 19,854,554</b>	<b>\$ 26,252,355</b>	<b>\$ 14,846,984</b>	<b>\$ 27,360,542</b>	<b>\$ 21,705,685</b>	<b>\$ 43,268,110</b>	<b>\$ 41,099,107</b>	<b>\$ (3,068,282)</b>	<b>\$ 27,987,577</b>

Source: Town of Breckenridge Financial Statements.

**Town of Breckenridge, Colorado**  
**Fund Balances, Governmental Funds**  
**Fiscal Years 2015 - 2024**  
(modified accrual basis of accounting)

		(RESTATED)								
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General Fund</b>										
Nonspendable	\$ -	\$ 1,274,719	\$ 1,255,501	\$ 1,351,783	\$ 1,261,002	\$ 1,185,469	\$ 1,149,899	\$ 1,112,152	\$ 1,184,241	\$ 1,569,702
Restricted	2,261,415	3,134,604	3,117,109	4,099,842	7,106,607	3,417,667	346,314	3,345,000	3,345,000	3,327,000
Committed	-	-	-	-	-	824,688	777,944	893,589	586,286	698,029
Assigned	3,055,523	4,488,920	290,000	-	210,900	41,907,201	56,846,381	61,591,988	79,710,410	58,103,173
Unassigned	32,405,219	31,548,493	27,716,111	35,727,738	35,604,841	38,501,740	33,116,901	35,340,190	21,147,575	31,978,709
<b>Total General Fund</b>	<b>37,722,157</b>	<b>40,446,736</b>	<b>32,378,721</b>	<b>41,179,363</b>	<b>44,183,350</b>	<b>86,025,120</b>	<b>92,237,439</b>	<b>102,282,919</b>	<b>105,973,512</b>	<b>95,676,613</b>
<b>All Other Governmental Funds</b>										
Nonspendable	7,534,513	-	-	-	-	-	-	-	-	-
Restricted, reported in:										
Special Revenue Funds	6,561,423	12,962,517	22,478,104	21,088,624	27,352,087	37,022,737	49,790,368	68,978,119	46,673,305	50,230,407
Capital Projects Fund	-	142,732	-	-	-	-	-	-	-	-
Committed, reported in:										
Special Revenue Funds	-	448,833	317,455	323,544	580,145	1,494,693	4,366,594	6,295,645	7,713,345	8,794,174
Assigned, reported in:										
Special Revenue Funds	155,243	-	-	-	-	-	-	-	-	-
Capital Projects Fund	5,955,575	8,483,801	11,142,479	15,040,628	9,186,384	737,492	737,492	737,492	737,492	2,960,820
Unassigned, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
<b>Total all other governmental funds</b>	<b>20,206,754</b>	<b>22,037,883</b>	<b>33,938,038</b>	<b>36,452,796</b>	<b>37,118,616</b>	<b>39,254,922</b>	<b>54,894,454</b>	<b>76,011,256</b>	<b>55,124,142</b>	<b>61,985,401</b>
<b>Total Governmental Funds Balance</b>	<b>\$ 57,928,911</b>	<b>\$ 62,484,619</b>	<b>\$ 66,316,759</b>	<b>\$ 77,632,159</b>	<b>\$ 81,301,966</b>	<b>\$ 125,280,042</b>	<b>\$ 147,131,893</b>	<b>\$ 178,294,175</b>	<b>\$ 161,097,654</b>	<b>\$ 157,662,014</b>

Source: Town of Breckenridge Financial Statements.

**Town of Breckenridge, Colorado**  
**Changes in Fund Balances, Governmental Funds**  
**Fiscal Years 2015 - 2024**  
(modified accrual basis of accounting)

	2015	(RESTATED) 2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Revenues</b>										
Taxes	\$ 35,237,467	\$ 39,352,179	\$ 47,397,773	\$ 50,993,718	\$ 56,018,135	\$ 54,298,734	\$ 68,547,054	\$ 74,888,688	\$ 69,763,252	\$ 81,086,695
Licenses and permits	1,590,838	1,794,597	1,992,995	1,698,476	1,819,382	2,114,542	2,803,400	3,201,237	2,577,305	2,854,535
Intergovernmental	3,878,175	2,456,413	3,129,849	2,185,013	1,867,089	2,926,177	4,677,237	6,503,526	5,460,411	2,629,007
Charges for services	5,987,120	5,581,231	6,961,064	7,582,979	8,882,126	5,529,977	8,736,094	21,040,940	14,635,620	22,774,416
Fines and forfeits	429,761	471,234	312,188	291,072	255,340	348,845	343,621	827,546	1,059,417	1,133,640
Interest	121,838	329,553	468,800	736,287	1,487,445	432,304	34,311	619,417	5,902,016	5,620,044
Miscellaneous	1,834,541	1,164,541	739,309	746,205	1,043,091	938,519	5,112,370	4,354,366	1,037,220	602,906
<b>Total revenues</b>	<b>49,079,740</b>	<b>51,149,748</b>	<b>61,001,978</b>	<b>64,233,750</b>	<b>71,172,608</b>	<b>66,589,098</b>	<b>90,254,087</b>	<b>111,435,720</b>	<b>100,435,241</b>	<b>116,701,243</b>
<b>Expenditures</b>										
General government	7,334,615	7,143,089	7,636,618	8,498,479	9,106,931	7,960,145	8,270,211	9,830,922	10,694,698	12,176,663
Public safety	3,274,868	3,564,679	4,073,393	4,420,323	4,070,443	5,035,834	5,141,647	6,124,808	6,713,366	6,995,194
Public works	8,294,233	9,599,073	11,477,330	13,272,015	15,962,117	13,947,626	14,845,842	17,560,873	22,045,418	27,844,303
Community development	2,284,598	2,523,265	2,771,157	4,362,599	3,879,126	4,359,850	4,329,358	23,505,505	38,042,413	31,461,209
Culture and recreation	6,157,336	6,459,033	6,792,019	7,441,773	7,785,028	6,750,268	6,997,211	9,240,104	9,987,199	10,454,390
Open Space Acquisition	844,410	1,309,989	1,108,694	1,069,615	1,284,113	1,152,471	1,572,685	1,720,427	1,757,387	2,161,166
Grants to Other Agencies	1,035,191	1,372,447	1,288,705	1,238,574	1,186,319	3,392,349	1,824,837	1,288,349	2,078,136	1,935,844
Capital outlay	9,280,717	22,521,726	24,541,342	17,303,800	23,363,040	24,477,291	32,449,734	29,054,109	15,503,021	18,807,247
Debt service										
Principal	3,115,002	605,000	675,000	695,000	715,000	3,020,000	1,980,000	2,240,000	2,905,000	2,975,000
Interest and charges	323,487	571,089	490,267	458,949	425,249	1,118,620	2,081,305	2,373,250	3,068,580	3,027,925
Debt issuance costs	-	-	-	-	-	380,012	106,916	153,845	-	-
<b>Total expenditures</b>	<b>41,944,457</b>	<b>55,669,390</b>	<b>60,854,525</b>	<b>58,761,127</b>	<b>67,777,366</b>	<b>71,594,466</b>	<b>79,599,746</b>	<b>103,092,192</b>	<b>112,795,218</b>	<b>117,838,941</b>
<b>Excess of revenues over (under) expenditures</b>	<b>7,135,283</b>	<b>(4,519,642)</b>	<b>147,453</b>	<b>5,472,623</b>	<b>3,395,242</b>	<b>(5,005,368)</b>	<b>10,654,341</b>	<b>8,343,528</b>	<b>(12,359,977)</b>	<b>(1,137,698)</b>
<b>Other Financing Sources (Uses)</b>										
Proceeds from Debt Issuances	-	10,600,000	-	-	-	43,810,000	11,320,191	17,775,000	-	-
Issuance of COP Premium	-	1,042,063	-	-	-	6,906,961	-	1,892,049	-	-
Payment to Refunding COP Escrow Agent	-	(2,435,658)	-	-	-	-	-	-	-	-
Sale of Capital Assets	1,058,475	-	-	6,329,185	159,542	-	-	-	261,497	-
Operating transfers in	12,027,316	11,676,765	28,941,537	19,956,460	14,490,735	17,988,177	13,857,128	20,305,719	27,732,138	47,450,688
Operating transfers out	(11,555,164)	(11,199,741)	(25,256,850)	(20,442,868)	(14,375,712)	(19,721,693)	(13,974,809)	(20,831,728)	(29,157,465)	(49,748,610)
<b>Total other financing sources (uses)</b>	<b>1,530,627</b>	<b>9,683,429</b>	<b>3,684,687</b>	<b>5,842,777</b>	<b>274,565</b>	<b>48,983,445</b>	<b>11,202,510</b>	<b>19,141,040</b>	<b>(1,163,830)</b>	<b>(2,297,922)</b>
<b>Net changes in fund balances</b>	<b>8,665,910</b>	<b>5,163,787</b>	<b>3,832,140</b>	<b>11,315,400</b>	<b>3,669,807</b>	<b>43,978,077</b>	<b>21,856,851</b>	<b>27,484,568</b>	<b>(13,523,807)</b>	<b>(3,435,620)</b>
Capitalized Capital Outlay	9,280,717	22,521,725	24,541,342	17,303,800	23,363,040	24,477,291	32,775,318	27,816,885	8,729,770	29,033,030
<b>Noncapital Expenditures</b>	<b>\$ 32,663,740</b>	<b>\$ 33,147,665</b>	<b>\$ 36,313,183</b>	<b>\$ 41,457,327</b>	<b>\$ 44,414,326</b>	<b>\$ 47,117,175</b>	<b>\$ 46,824,428</b>	<b>\$ 75,275,307</b>	<b>\$ 104,065,448</b>	<b>\$ 88,805,911</b>
<b>Debt services as a percentage of noncapital expenditures</b>	<b>10.5%</b>	<b>3.5%</b>	<b>3.2%</b>	<b>2.8%</b>	<b>2.6%</b>	<b>8.8%</b>	<b>8.7%</b>	<b>6.1%</b>	<b>5.7%</b>	<b>6.8%</b>

Source: Town of Breckenridge Financial Statements.

**Town of Breckenridge, Colorado**  
**Assessed Value and Actual Value of Taxable Property**  
**Last Ten Fiscal Years**

Fiscal Year Ended December 31	Residential Property	Commercial & Industrial Property	Vacant & Agricultural Property	State Assessed	Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2015	\$ 359,661,730	\$ 102,857,550	\$ 47,919,560	\$ 6,813,460	\$ 17,488,410	\$ 517,252,300	5.07	\$ 5,061,778,400	10%
2016	\$ 371,301,310	\$ 104,198,650	\$ 40,060,590	\$ 7,080,640	\$ 21,982,900	\$ 522,641,190	5.07	\$ 5,186,450,130	10%
2017	\$ 401,810,440	\$ 115,291,110	\$ 40,692,430	\$ 7,359,180	\$ 22,875,060	\$ 565,153,160	5.07	\$ 6,143,950,390	9%
2018	\$ 414,591,880	\$ 119,641,750	\$ 33,788,530	\$ 7,038,610	\$ 24,491,890	\$ 575,060,770	5.07	\$ 6,396,015,040	9%
2019	\$ 497,338,880	\$ 135,391,830	\$ 43,618,350	\$ 8,524,820	\$ 24,689,250	\$ 684,873,880	5.07	\$ 7,687,628,800	9%
2020	\$ 509,393,360	\$ 138,574,060	\$ 33,249,250	\$ 9,090,520	\$ 25,540,430	\$ 690,307,190	5.07	\$ 7,836,291,970	9%
2021	\$ 562,458,910	\$ 138,729,700	\$ 35,476,160	\$ 9,621,750	\$ 26,473,640	\$ 746,286,520	5.07	\$ 8,591,731,290	9%
2022	\$ 553,095,465	\$ 138,162,789	\$ 29,259,161	\$ 8,055,337	\$ 32,433,666	\$ 728,572,752	5.07	\$ 8,681,125,587	8%
2023	\$ 775,430,487	\$ 161,296,252	\$ 49,873,194	\$ 8,769,252	\$ 30,410,252	\$ 995,369,185	5.07	\$ 12,547,993,158	8%
2024	\$ 781,330,210	\$ 159,116,568	\$ 49,587,759	\$ 8,760,486	\$ 30,252,277	\$ 998,795,023	5.07	\$ 12,624,939,502	8%

Source: Summit County Assessor's Office.

**Town of Breckenridge, Colorado**  
**Property Tax Rates**  
**All Direct and Overlapping Governments**  
**Last Ten Fiscal Years**

Fiscal Year	DIRECT Town of Breckenridge			OVERLAPPING						Total	Alpine Metro Dist.	Breck Mtn Metro Dist.
	General Operating	GO Debt	Total Town	Summit County	Summit School District	Colorado Mtn. College	Red, White & Blue Fire	Colorado River Water Con.	Middle Park Water Con			
2015	5.070	-	5.070	15.072	19.618	3.997	9.004	0.243	0.055	53.059	-	25.000
2016	5.070	-	5.070	15.072	19.618	3.997	9.004	0.243	0.055	53.059	-	25.000
2017	5.070	-	5.070	15.086	20.417	3.997	9.015	0.256	0.055	53.896	-	25.000
2018	5.070	-	5.070	19.643	20.417	3.997	9.015	0.256	0.055	58.453	-	25.000
2019	5.070	-	5.070	19.280	19.092	4.013	9.053	0.235	0.048	56.791	-	25.000
2020	5.070	-	5.070	19.603	19.183	4.013	9.118	0.502	0.048	57.537	-	25.000
2021	5.070	-	5.070	19.530	18.835	4.013	9.110	0.501	0.046	57.105	-	25.000
2022	5.070	-	5.070	19.809	18.871	4.085	9.250	0.501	0.046	57.632	-	25.000
2023	5.070	-	5.070	19.809	18.871	4.085	9.250	0.501	0.046	57.632	-	25.000
2024	5.070	-	5.070	19.267	15.781	3.230	9.531	0.501	0.034	53.414	-	25.000

Note: All numbers shown are Mill Levies (amounts assessed per \$1,000 in valuation).

Source: Summit County Assessor's Office.

**Town of Breckenridge, Colorado**  
**Top Ten Principal Property Tax Payers**  
**Current Year and Nine Years Ago**

Taxpayer	Type of Business	2024			2015		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Peak 8 Properties LLC	Developer	\$ 14,618,385	1	1.464%			0.000%
Gold Point Lodging & Realty, Inc.	Hotel/Retail Condo Resort & Management	14,085,847	2	1.410%	\$ 8,590,003	2	1.661%
Grand Lodge on Peak 7 Interval Owner Assoc.	Timeshare Organization	11,207,975	3	1.122%	7,961,117	3	1.539%
BD 550 Village LLC	Hotel/Retail Condo Resort & Management	10,339,209	4	1.035%			0.000%
Vail Summit Resorts, Inc	Ski Area Owner, Developer	6,366,733	9	0.637%	12,856,425	1	2.486%
MHH BRECKENRIDGE HOLDINGS LLC	Hotel/Retail Condo Resort & Management	8,550,512	5	0.856%			0.000%
Parkway Shopping Center LLC	Developer	7,261,391	6				
Beaver Run Interim Center Acquisition LLC	Developer	6,861,614	7	0.687%	6,867,087	4	1.328%
Public Service Co. of Colorado	Public Utility	6,462,748	8	0.647%	4,474,284	5	0.865%
Valdoro Mtn Lodge Interval Owner Assoc.	Hotel/Retail Condo Resort & Management			0.000%	2,937,132	9	0.568%
Shock Overlook LLC	Developer			0.000%	3,306,933	6	0.639%
MB DEVELOPMENT LLC	Developer	4,685,743	10	0.469%			0.000%
One Ski Hill Place LLC	Developer			0.000%	2,896,041	10	0.560%
Ofpers Partners, LLC	Commercial Real Estate			0.000%	2,939,323	8	0.568%
Village at Breckenridge Acquisition Corp.	Hotel/Retail Condo Resort & Management			0.000%	3,060,274	7	0.592%
<b>Total</b>		<u>\$ 90,440,157</u>		<u>7.859%</u>	<u>\$ 46,992,981</u>		<u>9.085%</u>

Source: Summit County Assessor's Office.

**Town of Breckenridge, Colorado**  
**Taxable Sales and Sales Tax Collections By Category**  
**Last Ten Years**

<u>Taxable Sales</u>	2020	Percent of Total	2021	Percent of Total	2022	Percent of Total	2023	Percent of Total	2024	Percent of Total
Retail	\$ 161,528,539	26%	\$ 215,833,559	26%	\$ 239,982,824	26%	\$ 233,677,826	25%	\$ 235,095,549	26%
Marijuana	11,582,448	2%	12,148,814	1%	10,322,606	1%	8,037,258	1%	7,032,490	1%
Restaurants/Bars	113,192,431	18%	158,320,897	19%	185,637,284	20%	196,005,182	21%	199,597,397	22%
Short-Term Lodging	193,280,422	31%	294,626,077	35%	323,260,950	35%	311,189,917	34%	301,866,683	33%
Grocery/Liquor Stores	71,505,483	11%	78,123,650	9%	85,549,534	9%	86,413,128	9%	87,370,750	10%
Construction	35,990,181	6%	40,774,678	5%	45,844,558	5%	42,968,118	5%	42,812,327	5%
Utilities	31,905,330	5%	32,093,270	4%	37,058,024	4%	41,097,292	4%	38,469,264	4%
Undefined	3,083,184	0%	3,320,302	0%	3,657,345	0%	3,732,972	0%	3,582,783	0%
<b>Total</b>	<b>\$ 622,068,018</b>	<b>100%</b>	<b>\$ 835,241,247</b>	<b>100%</b>	<b>\$ 931,313,125</b>	<b>100%</b>	<b>\$ 923,121,693</b>	<b>100%</b>	<b>\$ 915,827,243</b>	<b>100%</b>

**Sales Tax Collected**

Retail	\$ 7,328,816	26%	\$ 9,263,684	26%	\$ 10,468,824	26%	\$ 10,831,615	25%	\$ 12,142,703	26%
Marijuana	525,515	2%	521,433	1%	450,305	1%	372,549	1%	363,229	1%
Restaurants/Bars	5,135,727	18%	6,795,212	19%	8,098,097	20%	9,085,383	21%	10,309,221	22%
Short-Term Lodging	8,769,452	31%	12,645,498	35%	14,101,685	35%	14,424,515	34%	15,591,438	33%
Grocery/Liquor Stores	3,244,322	11%	3,353,106	9%	3,731,946	9%	4,005,488	9%	4,512,706	10%
Construction	1,632,934	6%	1,750,069	5%	1,999,887	5%	1,991,691	5%	2,211,260	5%
Utilities	1,447,597	5%	1,377,459	4%	1,616,590	4%	1,904,973	4%	1,986,940	4%
Undefined	139,889	0%	142,509	0%	159,545	0%	173,034	0%	185,051	0%
<b>Total</b>	<b>\$ 28,224,252</b>	<b>100%</b>	<b>\$ 35,848,969</b>	<b>100%</b>	<b>\$ 40,626,881</b>	<b>100%</b>	<b>\$ 42,789,249</b>	<b>100%</b>	<b>\$ 47,302,548</b>	<b>100%</b>

**Taxable Sales**

	2015	Percent of Total	2016	Percent of Total	2017	Percent of Total	2018	Percent of Total	2019	Percent of Total
Retail	\$ 131,135,835	27%	\$ 141,987,227	26%	\$ 152,200,147	27%	\$ 168,252,098	27%	\$ 168,529,084	25%
Marijuana	7,791,474	2%	9,192,345	2%	9,714,804	2%	9,976,918	2%	10,254,704	2%
Restaurants/Bars	107,664,478	22%	117,125,970	22%	126,504,293	22%	140,080,648	23%	149,403,100	22%
Short-Term Lodging	130,677,280	26%	148,960,209	28%	148,927,636	26%	167,408,538	27%	188,768,425	28%
Grocery/Liquor Stores	59,327,490	12%	62,692,608	12%	64,306,218	11%	67,779,218	11%	71,649,842	11%
Construction	29,765,442	6%	32,236,255	6%	37,328,216	7%	32,212,484	5%	48,283,109	7%
Utilities	26,624,825	5%	25,836,403	5%	27,068,676	5%	25,776,614	4%	28,130,222	4%
Undefined	1,503,290	0%	2,355,541	0%	2,053,401	0%	2,565,274	0%	4,616,737	1%
<b>Total</b>	<b>\$ 494,490,114</b>	<b>100%</b>	<b>\$ 540,386,559</b>	<b>100%</b>	<b>\$ 568,103,391</b>	<b>100%</b>	<b>\$ 614,051,792</b>	<b>100%</b>	<b>\$ 669,635,223</b>	<b>100%</b>

**Sales Tax Collected**

Retail	\$ 5,677,898	27%	\$ 6,413,582	26%	\$ 6,819,967	27%	\$ 7,600,210	27%	\$ 7,694,939	25%
Marijuana	337,354	2%	415,219	2%	435,313	2%	450,673	2%	468,224	2%
Restaurants/Bars	4,661,639	22%	5,290,596	22%	5,668,556	22%	6,327,662	23%	6,821,658	22%
Short-Term Lodging	5,658,044	26%	6,728,552	28%	6,673,328	26%	7,562,105	27%	8,619,055	28%
Grocery/Liquor Stores	2,568,752	12%	2,831,833	12%	2,881,510	11%	3,061,693	11%	3,271,490	11%
Construction	1,288,779	6%	1,456,116	6%	1,672,648	7%	1,455,088	5%	2,204,578	7%
Utilities	1,152,797	5%	1,167,034	5%	1,212,926	5%	1,164,370	4%	1,284,409	4%
Undefined	65,089	0%	106,400	0%	92,011	0%	115,877	0%	210,797	1%
<b>Total</b>	<b>\$ 21,410,354</b>	<b>100%</b>	<b>\$ 24,409,332</b>	<b>100%</b>	<b>\$ 25,456,259</b>	<b>100%</b>	<b>\$ 27,737,678</b>	<b>100%</b>	<b>\$ 30,575,151</b>	<b>100%</b>

Revenues and sales taxes are reported by category. Publication of revenues and sales taxes paid by specific individual business is prohibited (Breckenridge Town Code Section 3-1-17).

**Town of Breckenridge, Colorado**  
**Direct and Overlapping Sales Tax Rates**  
**Last Ten Years**

Fiscal Year	TOB Direct Rate	Summit Combined Housing Authority	Summit County	State of Colorado	Total
2015	2.50%	0.125%	2.750%	2.90%	8.275%
2016	2.50%	0.125%	2.750%	2.90%	8.275%
2017	2.50%	0.725%	2.750%	2.90%	8.875%
2018	2.50%	0.725%	2.750%	2.90%	8.875%
2019	2.50%	0.725%	2.750%	2.90%	8.875%
2020	2.50%	0.725%	2.750%	2.90%	8.875%
2021	2.50%	0.725%	2.750%	2.90%	8.875%
2022	2.50%	0.725%	2.750%	2.90%	8.875%
2023	2.50%	0.725%	2.750%	2.90%	8.875%
2024	2.50%	0.725%	2.750%	2.90%	8.875%

Source: State of Colorado, Town of Breckenridge.

**Town of Breckenridge, Colorado**  
**Property Tax Levies and Collections**  
**Last Ten Years**

Fiscal Year Ended Dec 31	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$ 2,368,351	\$ 2,358,581	99.59%	\$ 5,566	\$ 2,364,147	99.82%
2016	\$ 2,622,469	\$ 2,610,997	99.56%	\$ -	\$ 2,610,997	99.56%
2017	\$ 2,650,761	\$ 2,601,126	98.13%	\$ -	\$ 2,601,126	98.13%
2018	\$ 2,865,327	\$ 2,792,028	97.44%	\$ 1,878	\$ 2,793,906	97.51%
2019	\$ 2,915,558	\$ 2,860,052	98.10%	\$ 1,714	\$ 2,861,766	98.15%
2020	\$ 3,472,311	\$ 3,388,916	97.60%	\$ -	\$ 3,388,916	97.60%
2021	\$ 3,499,857	\$ 3,491,458	99.76%	\$ -	\$ 3,491,458	99.76%
2022	\$ 3,783,673	\$ 3,785,874	100.06%	\$ -	\$ 3,785,874	100.06%
2023	\$ 3,693,864	\$ 3,702,127	100.22%	\$ -	\$ 3,702,127	100.22%
2024	\$ 5,046,522	\$ 5,043,598	99.94%	\$ -	\$ 5,043,598	99.94%

Sources: Town of Breckenridge Financial Statements.  
Summit County Assessor's and Treasurer's Offices.

Property taxes are levied in year x1 and are paid the following year x2.

**Town of Breckenridge, Colorado**  
**Ratios of Outstanding Debt By Type**  
**Last Ten Years**

Fiscal Year	Governmental Activities					Business - Type Activities				Total Primary Government	Percentage of Personal Income	Outstanding Debt Per Capita
	General Obligation	Certificates of Participation	Notes Payable	Capital Leases	Debt Premium Net of Accum Amort	Revenue Bonds	Capital Leases	Notes Payable	Debt Premium Net of Accum Amort			
2015	\$ -	\$ 4,910,000	\$ -	\$ -	\$ 13,798	\$ -	\$ -	\$ 363,879	\$ -	\$ 5,287,677	5.07%	\$ 1,097
2016	\$ -	\$ 1,002,608	\$ -	\$ -	\$ 1,002,608	\$ -	\$ -	\$ 68,756	\$ -	\$ 2,073,972	2.08%	\$ 424
2017	\$ -	\$ 11,290,000	\$ -	\$ -	\$ 949,355	\$ -	\$ 133,122	\$ 56,990,796	\$ 1,234,328	\$ 70,597,601	65.03%	\$ 14,405
2018	\$ -	\$ 10,595,000	\$ -	\$ -	\$ 896,102	\$ -	\$ 93,198	\$ 54,804,129	\$ 1,178,222	\$ 67,566,651	59.99%	\$ 13,587
2019	\$ -	\$ 9,880,000	\$ -	\$ 338,225	\$ 842,849	\$ -	\$ 44,712	\$ 52,592,710	\$ 1,122,116	\$ 64,820,612	58.82%	\$ 13,103
2020	\$ -	\$ 51,230,000	\$ -	\$ 285,269	\$ 7,412,176	\$ -	\$ -	\$ 50,344,189	\$ 1,066,010	\$ 110,337,644	91.40%	\$ 21,914
2021	\$ -	\$ 90,236,739	\$ -	\$ 229,604	\$ 9,142,654	\$ -	\$ 184,899	\$ 48,048,413	\$ 1,009,904	\$ 148,852,213	129.81%	\$ 29,628
2022	\$ -	\$ 73,465,000	\$ -	\$ 171,091	\$ 10,530,336	\$ -	\$ 133,517	\$ 58,834,897	\$ 953,798	\$ 144,088,639	121.38%	\$ 28,375
2023	\$ -	\$ 70,560,000	\$ -	\$ 1,325,125	\$ 9,931,367	\$ -	\$ 79,917	\$ 56,469,263	\$ 897,692	\$ 139,263,364	99.58%	\$ 25,915
2024	\$ -	\$ 67,585,000	\$ -	\$ 1,216,772	\$ 9,332,398	\$ -	\$ 24,004	\$ 54,058,864	\$ 841,586	\$ 133,058,624	97.63%	\$ 24,776

Source: Details regarding the Town's outstanding debt can be found in the Town's financial statements.  
Personal Income and Per Capita information is found in the demographic and economic schedule.

**Town of Breckenridge, Colorado**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

Fiscal Year	Gen. Oblig. Bonded Debt Outstanding	Population	G.O Debt Per Capita	Assessed Valuation	Ratio of Debt to Assessed Valuation
2015	\$ 3,346,799	4,820	694	\$ 517,252,300	N/A
2016	\$ 629,232	4,896	129	\$ 522,641,190	N/A
2017	\$ 1,177,589	4,901	240	\$ 565,153,160	N/A
2018	\$ 54,148,105	4,973	10,888	\$ 575,060,770	N/A
2019	\$ 80,657,578	4,947	16,304	\$ 684,873,880	N/A
2020	\$ 137,669,324	5,035	27,342	\$ 690,307,190	N/A
2021	\$ 151,668,573	5,024	30,189	\$ 746,286,520	N/A
2022	\$ 132,299,897	5,078	26,054	\$ 728,572,752	N/A
2023	\$ 127,029,263	5,560	22,847	\$ 995,369,185	N/A
2024	\$ 121,643,864	5,621	21,641	\$ 998,795,023	N/A

Source: Summit County Assessor's Office,  
Town of Breckenridge Financial Statements.

**Town of Breckenridge, Colorado**  
**Computation of Direct and Overlapping General Obligation Debt**  
**December 31, 2024**

Jurisdiction	2015 Assessed Value	2016 Assessed Value	2017 Assessed Value	2018 Assessed Value	2019 Assessed Value	2020 Assessed Value	2021 Assessed Value	2022 Assessed Value	2023 Assessed Value	2024 Assessed Value
Direct Debt:										
Town of Breckenridge	\$ 534,740,710	\$ 522,641,190	\$ 565,153,160	\$ 575,060,770	\$ 684,873,880	\$ 690,307,190	\$ 746,286,520	\$ 728,572,750	\$ 995,369,190	\$ 998,795,023
Summit County	\$ 1,733,916,850	\$ 1,733,916,850	\$ 1,871,102,700	\$ 1,897,719,190	\$ 2,257,439,910	\$ 2,271,614,210	\$ 2,477,541,750	\$ 2,458,966,100	\$ 3,456,585,680	\$ 3,470,857,807
Summit School District	\$ 1,725,995,920	\$ 1,738,162,600	\$ 1,862,888,520	\$ 1,883,475,430	\$ 2,247,566,630	\$ 2,249,526,050	\$ 2,441,567,490	\$ 2,449,685,940	\$ 3,443,140,263	\$ 3,457,385,818
Colorado Mountain College	\$ 1,725,995,920	\$ 1,738,162,600	\$ 1,862,888,520	\$ 1,883,475,430	\$ 2,247,566,630	\$ 2,249,526,050	\$ 2,468,313,700	\$ 2,449,685,940	\$ 3,443,140,263	\$ 3,457,385,818
Red, White & Blue Fire Protection District	\$ 790,119,390	\$ 796,489,730	\$ 857,252,240	\$ 869,706,140	\$ 1,033,309,600	\$ 1,038,514,420	\$ 1,116,425,400	\$ 1,283,365,050	\$ 1,577,495,791	\$ 1,580,427,296
Colorado River Water Conservation District	\$ 1,733,916,850	\$ 1,745,981,510	\$ 1,871,102,700	\$ 1,891,679,220	\$ 2,247,521,320	\$ 2,259,159,280	\$ 2,477,541,750	\$ 2,458,966,100	\$ 3,456,585,682	\$ 3,470,857,807
Middle Park Water Conservancy District	\$ 1,733,916,850	\$ 1,745,981,510	\$ 1,871,102,700	\$ 1,891,679,220	\$ 2,247,521,320	\$ 2,259,159,280	\$ 2,477,541,750	\$ 2,458,966,100	\$ 3,456,585,682	\$ 3,470,857,807
Upper Blue Sanitation District	\$ 658,936,590	\$ 658,936,590	\$ 718,496,720	\$ 730,370,010	\$ 873,408,690	\$ 883,454,180	\$ 956,620,720	\$ 937,726,180	\$ 1,320,975,196	\$ 1,324,239,746
Alpine Metropolitan District	\$ 3,320	\$ 3,320	\$ 3,590	\$ 15,910	\$ 79,040	\$ 13,410	\$ 7,600	\$ 5,710	\$ 2,762	\$ 2,762
Breckenridge Mountain Metropolitan District	\$ 40,938,550	\$ 40,728,730	\$ 43,937,140	\$ 49,168,010	\$ 54,531,290	\$ 56,329,430	\$ 59,324,240	\$ 59,544,810	\$ 73,368,970	\$ 73,368,970

	Debt Outstanding	Percentage Applicable to Town	Amount Applicable to Town
Direct Debt:			
Town of Breckenridge	\$ 133,058,624	100%	\$ 133,058,624
Summit County	-	29%	-
Summit School District	48,185,000	29%	13,929,686
Colorado Mountain College	-	29%	-
Red, White & Blue Fire Protection District	-	63%	-
Colorado River Water Conservation District	-	29%	-
Middle Park Water Conservancy District	-	29%	-
Upper Blue Sanitation District	-	75%	-
Alpine Metropolitan District	-	100%	-
Breckenridge Mountain Metropolitan District	20,650,000	100%	-
Overlapping Debt:	68,835,000		13,929,686
Direct Debt:	133,058,624		133,058,624
<b>Total Debt:</b>	<b>\$ 201,893,624</b>		<b>\$ 146,988,310</b>

The percent applicable to the Town is based upon the percent of valuation the Town makes up of the Jurisdiction's total valuation.

Source: Individual Entities

## Town of Breckenridge, Colorado Legal Debt Margin Information Last Ten Years

Legal Debt Margin Computation	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Maximum Debt Allowed:</b>										
Actual value	\$ 5,061,778,400	\$ 5,186,450,130	\$ 6,143,950,390	\$ 6,396,015,040	\$ 7,887,828,800	\$ 7,836,291,970	\$ 8,591,731,290	\$ 8,681,125,587	\$ 12,547,993,158	\$ 12,624,939,502
Debt limit (3% of valuation)	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Legal debt limit	<u>\$ 151,853,352</u>	<u>\$ 155,593,504</u>	<u>\$ 184,318,512</u>	<u>\$ 191,880,451</u>	<u>\$ 230,628,864</u>	<u>\$ 235,088,759</u>	<u>\$ 257,751,939</u>	<u>\$ 260,433,768</u>	<u>\$ 376,439,795</u>	<u>\$ 378,748,185</u>
<b>Debt Applicable to Limit:</b>										
Total bonds outstanding	\$ 3,346,799	\$ 629,232	\$ 1,177,589	\$ 54,148,105	\$ 80,657,578	\$ 137,669,324	\$ 151,668,573	\$ 182,608,078	\$ 173,382,608	\$ 164,155,951
Less: Sales Tax Revenue Bonds	-	-	-	-	-	-	-	-	-	-
Debt subject to limitation	<u>\$ 3,346,799</u>	<u>\$ 629,232</u>	<u>\$ 1,177,589</u>	<u>\$ 54,148,105</u>	<u>\$ 80,657,578</u>	<u>\$ 137,669,324</u>	<u>\$ 151,668,573</u>	<u>\$ 182,608,078</u>	<u>\$ 173,382,608</u>	<u>\$ 164,155,951</u>
Debt limit	\$ 151,853,352	\$ 155,593,504	\$ 184,318,512	\$ 191,880,451	\$ 230,628,864	\$ 235,088,759	\$ 257,751,939	\$ 260,433,768	\$ 376,439,795	\$ 378,748,185
Total net debt applicable to limit	<u>3,346,799</u>	<u>629,232</u>	<u>1,177,589</u>	<u>54,148,105</u>	<u>80,657,578</u>	<u>137,669,324</u>	<u>151,668,573</u>	<u>182,608,078</u>	<u>173,382,608</u>	<u>164,155,951</u>
Legal debt margin	<u>\$ 148,506,553</u>	<u>\$ 154,964,272</u>	<u>\$ 183,140,923</u>	<u>\$ 137,732,346</u>	<u>\$ 149,971,286</u>	<u>\$ 97,419,435</u>	<u>\$ 106,083,366</u>	<u>\$ 77,825,689</u>	<u>\$ 203,057,187</u>	<u>\$ 214,592,234</u>
Total net debt applicable to the limit as a percentage of debt limit	2%	0%	1%	28%	35%	59%	59%	70%	46%	43%

Note: Colorado statutes limit legal debt margin to 3% of valuation, excepting general obligation debt serviced by enterprise funds and revenue bonds.

Source: Summit County Assessor's Office and Town of Breckenridge Financial Statements.

**Town of Breckenridge, Colorado**  
**Pledged Revenue Coverage**  
**Last Ten Years**

Fiscal Year	Colorado Water Resources & Power Development Authority				Coverage
	Net Pledged Revenues	Debt Service			
		Principal	Interest		
2015	\$ 377,900	\$ 2,765,000	\$ 104,964	0.1	
2016	\$ 377,900	\$ 3,005,000	\$ 57,197	0.1	
2017	\$ -	\$ -	\$ -	0.0	
2018	\$ 3,521,504	\$ 2,186,667	\$ 835,751	1.2	
2019	\$ 4,663,684	\$ 2,211,419	\$ 1,019,883	1.4	
2020	\$ 4,120,212	\$ 2,248,521	\$ 981,683	1.3	
2021	\$ 4,356,931	\$ 2,295,776	\$ 934,433	1.3	
2022	\$ 4,345,479	\$ 2,689,287	\$ 1,123,633	1.1	
2023	\$ 4,722,559	\$ 2,740,526	\$ 1,072,910	1.2	
2024	\$ 6,085,939	\$ 2,454,376	\$ 774,033	1.9	

Source: Town of Breckenridge Financial Statements.

Note: Details regarding the Town's outstanding debt can be found in the notes to the financial statements.

**Town of Breckenridge, Colorado**  
Demographic and Economic Statistics  
Last Ten Years

Fiscal Year	Breckenridge Population (1)	Summit County Population (2)	Median Family Income (2)(3)	School Enrollment (4)	Unemployment Rate (3)
2015	4,820	29,399	\$86,600	535	2.8%
2016	4,896	30,299	\$81,500	530	1.4%
2017	4,901	30,622	\$88,600	508	2.1%
2018	4,973	31,007	\$90,600	485	2.2%
2019	4,947	31,011	\$89,100	471	1.3%
2020	5,035	31,205	\$95,900	403	5.1%
2021	5,024	30,941	\$91,299	418	2.3%
2022	5,078	31,055	\$93,505	437	1.6%
2023	5,560	30,565	\$100,611	417	2.0%
2024	5,621	30,465	\$96,984	437	2.9%

Sources: Town of Breckenridge Planning Department, Summit County, and Colorado Department of Education (CDE).

(1) Town of Breckenridge Planning Department.

(2) Area Median Income for a family of four-Annual Government Census.

(3) Statistics only available for Summit County.

(4) CDE: RE-1 School District enrollment for Breckenridge Elementary & Upper Blue Elementary combined.

**Town of Breckenridge, Colorado**  
Principal Employers  
Fiscal Years 2022 - 2024

Fiscal Year 2024

Employer	Employees	Rank	Percentage of Total Town Employment
Vail Resorts Inc. <sup>1</sup>	2094	1	34%
Breckenridge Grand Vacations	475	2	8%
Town of Breckenridge	218	3	4%
Beaver Run Resort And Conference Center <sup>2</sup>	209	4	3%
City Market #30	128	5	2%
Village at Breckenridge	114	6	2%
Breckenridge BBQ (Kenosha Steakhouse and Rita's)	80	7	1%
MICASA II LLC	65	8	1%
Breckenridge Mining Company	40	9	1%
Hearthstone Restaurant	37	10	1%
<b>Total</b>	<b>3,480</b>		<b>57%</b>
Total Employees within the Town of Breckenridge: 6,119			

Fiscal Year 2023

Employer	Employees	Rank	Percentage of Total Town Employment
Vail Resorts Inc. <sup>1</sup>	1,678	1	27%
Breckenridge Grand Vacations	579	2	9%
Town of Breckenridge	214	3	3%
Beaver Run Resort And Conference Center <sup>2</sup>	211	4	3%
City Market #30	137	5	2%
Barbu Group	120	6	2%
Flame Group	108	7	2%
Breckenridge BBQ (Kenosha Steakhouse and Rita's)	80	8	1%
Gravity Haus	70	9	1%
Vacasa LLC	60	10	1%
<b>Total</b>	<b>3,257</b>		<b>53%</b>
Total Employees within the Town of Breckenridge: 6,119			

Fiscal Year 2022

Employer	Employees	Rank	Percentage of Total Town Employment
Vail Resorts Inc. <sup>1</sup>	1,643	1	27%
Breckenridge Grand Vacations	609	2	10%
Beaver Run Resort And Conference Center <sup>2</sup>	211	4	3%
Town of Breckenridge	203	3	3%
City Market #30	137	5	2%
Barbu Group	120	6	2%
Flame Group	108	7	2%
Breckenridge BBQ (Kenosha Steakhouse and Rita's)	80	8	1%
Gravity Haus	70	9	1%
Vacasa LLC	65	10	1%
<b>Total</b>	<b>3,246</b>		<b>53%</b>
Total Employees within the Town of Breckenridge: 6,152			

<sup>1</sup> Vail Resorts Inc. includes Keystone Food & Beverage

<sup>2</sup> Beaver Run Resort & Conference Center includes Bridge Hospitality

**Town of Breckenridge, Colorado**  
**Town Government Employees by Department**  
**Last Ten Years**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Administration (Includes Gen Govt, Executive Mgmt, HR & MS)	14	14	13	13	13	13	13	16.0	16.0	16.8
Finance, IT, Accommodation Unit Compliance	9	9	10	11	11	11	12	13.0	14.0	13.5
Community Development (including Workforce Housing & Child Care)	13	14	15	16	16	16	16	17.0	18.0	18.9
Police	31	32	26	28	28	28	28	30.0	29.0	28.7
Public Works (includes Garage, Utility, P&T, Sustainability)	58	62	83	90	90	91	85	94.0	99.0	99.8
Recreation (includes Open Space)	24	24	26	26	27	28	29	31.0	33.0	35.7
Golf Course	3	5	5	5	5	5	5	5.0	5.0	4.9
<b>Total</b>	<b>152</b>	<b>160</b>	<b>177.85</b>	<b>189</b>	<b>190</b>	<b>192</b>	<b>188</b>	<b>206.0</b>	<b>214.0</b>	<b>218.3</b>

Source: Town of Breckenridge Payroll.

Note: Full time equivalents assigned, as of December 31st.

**Town of Breckenridge, Colorado**  
**Operating Indicators by Function/Program**  
**Last Ten Years**

Function/Program	2015	2016	2017	2018	2019	2020	2021	(Restated) 2022	2023	2024
<b>Public Safety</b>										
Physical arrests	558	625	690	657	723	753	369	407	265	265
Traffic violations	932	693	1,179	987	941	506	1,384	1,313	1,568	1,385
<b>Municipal Water</b>										
<b>Number of customers **</b>	<b>4,565</b>	<b>4,627</b>	<b>4,750</b>	<b>4,857</b>	<b>4,951</b>	<b>5,014</b>	<b>5,097</b>	<b>5,105</b>	<b>5,136</b>	<b>5,231</b>
Residential	4,213	4,273	4,380	4,501	4,588	4,644	4,730	4,737	4,768	4,850
Commercial	352	354	370	356	363	370	367	368	368	381
<b>Water gallons billed to customers **</b>	<b>515,679,000</b>	<b>513,790,000</b>	<b>535,967,000</b>	<b>570,670,000</b>	<b>552,747,000</b>	<b>554,584,000</b>	<b>559,053,000</b>	<b>535,816,000</b>	<b>553,385,000</b>	<b>549,238,000</b>
Residential	398,416,000	397,385,000	413,914,000	441,684,000	426,989,000	445,579,000	440,989,000	415,454,000	433,600,000	427,931,000
Commercial	117,263,000	116,405,000	122,053,000	128,986,000	125,758,000	109,005,000	118,064,000	120,362,000	119,785,000	121,307,000
Average residential daily consumption in gallons per customer per day	259	255	259	289	255	263	263	229	249	241
<b>Public Works</b>										
Street resurfacing (miles)	1.4	2.5	4.533	4.533	4.533	4.533	3.5	3.8	2.05	5.68
Resurfacing as a percentage of total street miles	2.4%	4.4%	8.0%	8.0%	8.0%	8.0%	5.4%	5.8%	3.1%	8.6%
<b>Transit</b>										
Total route miles	276,726	355,060	504,820	498,839	496,353	248,137	346,228	319,790	487,624	571,808
Passengers	748,806	885,508	1,009,179	1,174,127	1,310,282	668,409	681,671	862,602	948,400	1,208,760
<b>Administration</b>										
<b>Business licenses</b>	<b>6,228</b>	<b>6,277</b>	<b>6,561</b>	<b>6,912</b>	<b>7,338</b>	<b>7,317</b>	<b>8,224</b>	<b>8,202</b>	<b>8,762</b>	<b>8,635</b>
Administrative Licenses	144	176	197	233	254	254	272	249	270	140
Chalet Homes	2	2	2	-	-	-	1	-	-	-
In Home	154	151	158	150	158	158	170	170	163	178
In Town	575	571	574	575	587	587	577	563	544	565
Lodges	10	11	10	11	10	10	8	9	10	10
Non Profits	78	78	77	79	88	88	86	86	82	81
Owner Occupied Remote Seller									7	
Seasonal Vendor	762	738	757	845	975	975	1,088	1,256	1,231	1,201
Short Term Rental Vendor	3,385	3,388	3,572	3,737	3,783	3,762	4,438	4,319	4,309	4,189
Vendor	1,118	1,164	1,214	1,282	1,483	1,483	1,584	1,550	1,411	1,312

Source: Town of Breckenridge Departmental Statistics.

\*\* - restatement of 2022

**Town of Breckenridge, Colorado**  
**Capital Asset Indicators by Function/Program**  
**Last Ten Years**

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Police</b>										
Stations	1	1	1	1	1	1	1	1	1	1
<b>Public Works</b>										
Street miles	57.51	56.73	56.73	56.73	56.73	56.73	65	65	65.5	65.94
Street lights	1,075	1,100	1,100	1,100	1,112	1,112	1,590	1,590	1,618	1,661
Traffic signals	2	2	2	2	2	2	2	2	2	2
Total Town area (mi)	5.88	6.01	6.01	6.01	6.01	6.01	6.02	6.02	6.02	6.02
<b>Culture and Recreation</b>										
Baseball, soccer and multipurpose fields	4	4	4	4	4	4	4	4	4	4
Golf (number of holes)	27	27	27	27	27	27	27	27	27	27
Indoor ice rinks	1	1	1	1	1	1	1	1	1	1
Nordic ski trails in miles *	14	14	26.7	26.7	26.7	28.5	28.5	25	24.9	25
Outdoor ice rinks	1	1	1	1	1	1	1	1	1	1
Parks	6	6	6	7	7	7	7	7	7	7
Performing Arts Theaters	2	2	2	2	2	2	2	2	2	2
Recreation Centers	1	1	1	1	1	1	1	1	1	1
Skateboard parks	1	1	1	1	1	1	1	1	1	1
Swimming Pools	2	2	2	2	2	2	2	2	2	2
Tennis courts	14	14	12	12	12	12	12	12	12	12
Trails in miles	55	55	58.2	60.75	61.73	63	63	68	68	70
<b>Municipal Water</b>										
Water mains in miles	104	104	104	104	104	104	104	104	105	106

Source: Town of Breckenridge Departmental Statistics.

\*Nordic ski trails in miles including groomed nordic ski, snowshoe and fat bike trails.

<b>Town of Breckenridge Staffing Summary</b>				
All Funds	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
(2026 FINAL FTE for Budget Book)	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROPOSED</b>
	<b>FTE</b>	<b>FTE</b>	<b>FTE (Yr End)</b>	<b>FTE</b>
<b>TOTAL FTE</b>	311.22	319.05	319.05	320.80
Full Time Regular Staff	217.08	225.25	225.25	226.00
Part-Time/Seasonal Staff	77.14	74.80	74.80	74.80
Appointed & Elected Positions	5.00	7.00	7.00	7.00
Retirees	12.00	12.00	12.00	13.00
<b>General Government FTE</b>	4.10	4.10	4.10	4.85
Full Time Regular Staff	2.35	2.35	2.35	3.10
Appointed & Elected Positions	1.75	1.75	1.75	1.75
<b>Executive Management FTE</b>	24.98	27.40	27.40	31.90
Full Time Regular Staff	12.98	13.40	13.40	16.90
Appointed & Elected Positions	0.00	2.00	2.00	2.00
Retirees	12.00	12.00	12.00	13.00
<b>Finance FTE</b>	7.60	7.60	7.60	7.60
Full Time Regular Staff	7.60	7.60	7.60	7.60
<b>Public Safety FTE</b>	27.68	28.38	28.38	29.70
Full Time Regular Staff	27.68	28.38	28.38	29.70
<b>Community Development FTE</b>	13.97	13.82	13.82	13.82
Full Time Regular Staff	11.90	11.75	11.75	11.75
Part-Time/Seasonal Staff	0.32	0.32	0.32	0.32
Appointed & Elected Positions	1.75	1.75	1.75	1.75
<b>Public Works FTE</b>	46.73	50.73	50.73	40.53
Full Time Regular Staff	40.00	44.00	44.00	33.80
Part-Time/Seasonal Staff	6.73	6.73	6.73	6.73
<b>Recreation Division FTE</b>	62.97	64.45	64.45	64.45
Full Time Regular Staff	28.60	31.10	31.10	31.10
Part-Time/Seasonal Staff	34.37	33.35	33.35	33.35
<b>Utility Fund FTE</b>	14.00	13.60	13.60	12.80
Full Time Regular Staff	12.80	12.80	12.80	12.00
Part-Time/Seasonal Staff	1.20	0.80	0.80	0.80
<b>Marketing Fund FTE</b>	3.50	3.50	3.50	0.00
Full Time Regular Staff	3.50	3.50	3.50	0.00
<b>Golf Fund FTE</b>	24.98	24.26	24.26	24.26
Full Time Regular Staff	4.90	4.90	4.90	4.90
Part-Time/Seasonal Staff	20.08	19.36	19.36	19.36
<b>Workforce Housing Fund FTE</b>	7.00	7.00	7.00	7.00
Full Time Regular Staff	7.00	7.00	7.00	7.00
<b>Open Space FTE</b>	10.10	10.25	10.25	10.25
Full Time Regular Staff	4.10	4.25	4.25	4.25
Part-Time/Seasonal Staff	4.50	4.50	4.50	4.50
Appointed & Elected Positions	1.50	1.50	1.50	1.50
<b>Garage Fund FTE</b>	7.00	8.00	8.00	8.00
Full Time Regular Staff	7.00	8.00	8.00	8.00
Part-Time/Seasonal Staff	0.00	0.36	0.36	0.36
<b>Information Technology Fund FTE</b>	3.00	3.00	3.00	3.00
Full Time Regular Staff	3.00	3.00	3.00	3.00
<b>Facilities Maintenance Fund FTE</b>	0.00	0.00	0.00	11.00
Full Time Regular Staff	0.00	0.00	0.00	11.00
<b>Marijuana Fund FTE</b>	1.00	0.30	0.30	0.30
Full Time Regular Staff	1.00	0.30	0.30	0.30
<b>Child Care Fund FTE</b>	0.00	0.00	0.00	0.00
Full Time Regular Staff	0.00	0.00	0.00	0.00
<b>Parking &amp; Transportation FTE</b>	47.04	46.35	46.35	46.35
Full Time Regular Staff	37.10	37.35	37.35	37.35
Part-Time/Seasonal Staff	9.94	9.00	9.00	9.00
<b>Sustainability FTE</b>	2.65	2.65	2.65	3.03
Full Time Regular Staff	2.65	2.65	2.65	2.65
Part-Time/Seasonal Staff	0.00	0.38	0.38	0.38
<b>Accommodation Unit Compliance FTE</b>	2.92	2.92	2.92	1.60
Full Time Regular Staff	2.92	2.92	2.92	1.60

## Town of Breckenridge Staffing Changes - 2026

### New Headcount

- **General - Advice & Litigation**  
Assistant Town Attorney: 0.75 FTE, planned start April 2026

### Reclassified Headcount

- **Executive & Management - Clerk & Municipal Services**  
Director of Muni Services: Reclassed 0.5 FTE from Marketing Fund  
Communications & Marketing Coordinator: Reclassed 2.0 FTE from Marketing Fund  
Bilingual Outreach Liaison: Reclassed 1.0 FTE from Marketing Fund
- **Public Safety**  
Community Service Officer: Reclassed .99 FTE from Accommodation Unit Compliance Fund  
Community Service Sergeant: Reclassed 0.33 FTE from Accommodation Unit Compliance Fund
- **Public Works**  
Admin Specialist: Reclassed 0.8 FTE from Utility Fund
- **Facilities**  
Facilities Admin: Reclassed 11.0 FTE from Public Works



## GENERAL: Cost Centers 001-0411, 001-0421, 001-0431

law & policy making Cost Centers: 001-0411 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN -</b>				
Mayor	0.25	0.25	0.25	0.25
Mayor Pro Tem	0.25	0.25	0.25	0.25
Council Member	1.25	1.25	1.25	1.25
APPOINTED & ELECTED POSITIONS	1.75	1.75	1.75	1.75
<b>TOTAL FTE</b>	<b>1.75</b>	<b>1.75</b>	<b>1.75</b>	<b>1.75</b>
<b>General</b>				
Cost Centers: 001-0421 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Municipal Court Admin	1.00	1.00	1.00	1.00
Municipal Clerk	0.10	0.10	0.10	0.10
Municipal Court Judge	0.25	0.25	0.25	0.25
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.35	1.35	1.35	1.35
<b>TOTAL FTE</b>	<b>1.35</b>	<b>1.35</b>	<b>1.35</b>	<b>1.35</b>
<b>Advice &amp; Litigation</b>				
Cost Centers: 001-0431 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Town Attorney	1.00	1.00	1.00	1.00
Assistant Town Attorney	0.00	0.00	0.00	0.75
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	1.00	1.00	1.75
<b>TOTAL FTE</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.75</b>
Municipal Clerk split between 001-0451 (40%), 001-0421 (10%), 004-0473 (50%)				
0.25 FTE per each elected or appointed official				
Added Assistant Town Attorney: 0.75 FTE, planned start April 2026				
<b>GENERAL TOTAL STAFFING</b>				
APPOINTED & ELECTED POSITIONS	1.75	1.75	1.75	1.75
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.35	2.35	2.35	3.10
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



**EXECUTIVE MANAGEMENT: Cost Centers 001-0442, 001-0443,  
001-0451**

<b>ADMINISTRATION</b> Cost Centers: 001-0442 (2026 FINAL FTE for Budget Book)	<b>2024 ACTUAL FTE</b>	<b>2025 BUDGET FTE</b>	<b>2025 PROJECTED FTE (Yr End)</b>	<b>2026 PROPOSED FTE</b>
<b>STAFFING PLAN -</b>				
Retiring Town Manager	0.58	0.00	0.00	0.00
Town Manager	1.00	1.00	1.00	1.00
Deputy Town Manager	1.00	1.00	1.00	1.00
Community Outreach	1.00	0.00	0.00	0.00
Assistant Town Manager	0.00	1.00	1.00	1.00
Exec Admin Assistant	1.00	1.00	1.00	1.00
Grant Administrator	1.00	1.00	1.00	1.00
APPOINTED & ELECTED POSITIONS	0.00	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	5.58	5.00	5.00	5.00
<b>TOTAL FTE</b>	<b>5.58</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>
<b>HUMAN RESOURCES</b> Cost Centers: 001-0443 (2026 FINAL FTE for Budget Book)				
<b>STAFFING PLAN</b>				
Director of HR	1.00	1.00	1.00	1.00
HR Generalist II	2.00	2.00	2.00	2.00
HR Specialist	1.00	1.00	1.00	1.00
HR Manager	1.00	1.00	1.00	1.00
Retirees	12.00	12.00	12.00	13.00
RETIREES	12.00	12.00	12.00	13.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	5.00	5.00	5.00	5.00
<b>TOTAL FTE</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>
<b>SEAC</b> Cost Centers: 001-0446 (2026 FINAL FTE for Budget Book)				
<b>STAFFING PLAN</b>				
SEAC (8 members)	0.00	2.00	2.00	2.00
APPOINTED & ELECTED POSITIONS	0.00	2.00	2.00	2.00
<b>TOTAL FTE</b>	<b>0.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
<b>CLERK &amp; MUNI SERVICES</b> Cost Centers: 001-0451 (2026 FINAL FTE for Budget Book)				
<b>STAFFING PLAN</b>				
Deputy Municipal Clerk	1.00	1.00	1.00	1.00
Director of MS & Engagement	0.40	0.40	0.40	0.90
Admin & Liability Coordinator	1.00	1.00	1.00	1.00
Town Clerk	0.00	1.00	1.00	1.00
Communications & Marketing Coordinator	0.00	0.00	0.00	2.00
Bilingual Community Outreach & Engagement Liaison	0	0	0	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.40	3.40	3.40	6.90
<b>TOTAL FTE</b>	<b>2.40</b>	<b>3.40</b>	<b>3.40</b>	<b>6.90</b>
Municipal Clerk split between 001-0451 (90%), 001-0421 (10%)				
Director of Muni Services: Reclassed 0.5 FTE from Marketing Fund				
Communications & Marketing Coordinator: Reclassed 2.0 FTE from Marketing Fund				
Bilingual Outreach Liaison: Reclassed 1.0 FTE from Marketing Fund				
Added 1 additional retiree to 001-0443				
<b>EXECUTIVE MANAGEMENT TOTAL STAFFING</b>				
APPOINTED & ELECTED POSITIONS	0.00	2.00	2.00	2.00
RETIREES	12.00	12.00	12.00	13.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	12.98	13.40	13.40	16.90
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52) ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs. Regular positions are counted as one (1) FTE</i>				



## FINANCE : Cost Centers 001-0462

FINANCE Cost Centers: 001-0462 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Director of Finance	1.00	1.00	1.00	1.00
Accounting Coordinator	1.00	1.00	1.00	1.00
Admin Specialist	0.40	0.40	0.40	0.40
Payroll Administrator	1.00	1.00	1.00	1.00
Revenue Coordinator	1.20	1.20	1.20	1.20
Revenue Compliance Auditor	1.00	1.00	1.00	1.00
Revenue Manager	1.00	1.00	1.00	1.00
Senior Accountant	1.00	1.00	1.00	1.00
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>7.60</b>	<b>7.60</b>	<b>7.60</b>	<b>7.60</b>
<b>TOTAL FTE</b>	<b>7.60</b>	<b>7.60</b>	<b>7.60</b>	<b>7.60</b>
<b>FINANCE TOTAL STAFFING</b>				
Admin Specialist split between 001-0462 (40%) & 020-0463 (60%)				
Revenue Coordinator split between 001-0462 (20%) & 002-1531 (80%)				
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>7.60</b>	<b>7.60</b>	<b>7.60</b>	<b>7.60</b>
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



## PUBLIC SAFETY: Cost Centers 001-0511, 001-0513, 001-0515

ADMINISTRATION & RECORDS	2024	2025	2025	2026
Cost Centers: 001-0511 (2026 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
<b>STAFFING PLAN -</b>				
Chief of Police	1.00	1.00	1.00	1.00
Assistant Chief of Police	1.00	1.00	1.00	1.00
Administrative Sergeant	1.00	1.00	1.00	1.00
Administrative Supervisor	1.00	1.00	1.00	1.00
Admin Specialist	1.00	1.00	1.00	1.00
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>
<b>TOTAL FTE</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>
<b>PATROL SERVICES</b>				
Cost Centers: 001-0513 (2026 FINAL FTE for Budget Book)				
<b>STAFFING PLAN</b>				
Sergeant	4.00	4.00	4.00	4.00
Police Officer	13.00	13.00	13.00	14.00
Detective	1.00	1.70	1.70	1.70
Police Officer Trainee	2.00	2.00	2.00	2.00
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>20.00</b>	<b>20.70</b>	<b>20.70</b>	<b>21.70</b>
<b>TOTAL FTE</b>	<b>20.00</b>	<b>20.70</b>	<b>20.70</b>	<b>21.70</b>
<b>COMMUNITY SERVICES</b>				
Cost Centers: 001-0515 (2026 FINAL FTE for Budget Book)				
<b>STAFFING PLAN</b>				
Community Services Sergeant	0.67	0.67	0.67	0.00
Community Services Officer	2.01	2.01	2.01	3.00
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>2.68</b>	<b>2.68</b>	<b>2.68</b>	<b>3.00</b>
<b>TOTAL FTE</b>	<b>2.68</b>	<b>2.68</b>	<b>2.68</b>	<b>3.00</b>
Community Service Officer: Reclassed 0.99 FTE from Accommodation Unit Compliance Fund				
Community Service Sergeant: Reclassed 0.33 FTE from Accommodation Unit Compliance Fund				
<b>PUBLIC SAFETY TOTAL STAFFING</b>				
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>27.68</b>	<b>28.38</b>	<b>28.38</b>	<b>29.70</b>
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



## COMMUNITY DEVELOPMENT: Cost Centers 001-0611, 001-0621

ADMINISTRATION Cost Centers: 001-0611 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN -</b>				
Director of Comm Dev	0.95	0.85	0.85	0.85
Assistant Director of Comm Dev	0.95	0.90	0.90	0.90
Admin Services Coordinator	1.00	1.00	1.00	1.00
Planner I	1.00	1.00	1.00	1.00
Planner II	2.00	2.00	2.00	2.00
Planner III	1.00	1.00	1.00	1.00
Planning Manager	1.00	1.00	1.00	1.00
Planning Commission	1.75	1.75	1.75	1.75
Intern	0.32	0.32	0.32	0.32
<b>APPOINTED &amp; ELECTED POSITIONS</b>	1.75	1.75	1.75	1.75
<b>PART TIME &amp; SEASONAL FTE COUNT (FTE Hours budgeted)</b>	0.00	0.00	0.00	0.32
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	7.90	7.75	7.75	7.75
<b>TOTAL FTE</b>	9.65	9.50	9.50	9.82
BUILDING Cost Centers: 001-0621 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Chief Building Official	1.00	1.00	1.00	1.00
Deputy Building Official	1.00	1.00	1.00	1.00
Building Inspector II	1.00	1.00	1.00	1.00
Permit Technician	1.00	1.00	1.00	1.00
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	4.00	4.00	4.00	4.00
<b>TOTAL FTE</b>	4.00	4.00	4.00	4.00
0.25 FTE per each elected or appointed official				
Director of Comm Dev split between 001-0611 (85%) and 008-0935 (15%)				
Assistant Director of Comm Dev split between 001-0611 (90%) and 008-0935 (10%)				
<b>COMMUNITY DEVELOPMENT TOTAL STAFFING</b>				
<b>APPOINTED &amp; ELECTED POSITIONS</b>	1.75	1.75	1.75	1.75
<b>PART TIME &amp; SEASONAL FTE COUNT (FTE Hours budgeted)</b>	0.00	0.00	0.00	0.32
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	11.90	11.75	11.75	11.75
<b>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</b> ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs. Regular positions are counted as one (1) FTE				



# PUBLIC WORKS: Cost Centers 001-0701, 001-0711, 001-0721, 001-0731, 001-0801

ADMINISTRATION Cost Centers: 001-0701 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN -</b>				
Director of Public Works	0.80	0.80	0.80	0.80
Assistant Director of Public Works	1.00	1.00	1.00	1.00
Admin Services Manager	1.00	1.00	1.00	1.00
Admin Specialist	0.20	0.20	0.20	1.00
Administrative Services Coordinator	0.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.00	4.00	4.00	4.80
<b>TOTAL FTE</b>	3.00	4.00	4.00	4.80

STREETS Cost Centers: 001-0711 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Streets & Parks Manager	1.00	1.00	1.00	1.00
Streets Assistant Manager	1.00	1.00	1.00	1.00
Streets Supervisor	1.00	1.00	1.00	1.00
Construction Inspector	0.50	0.00	0.00	0.00
Senior Streets Operator	0.00	1.00	1.00	1.00
Hybrid Sr Streets/Parks Operator	0.00	0.50	0.50	0.50
Senior Streets Operator	7.00	7.00	7.00	7.00
Winter Seasonal Streets	3.23	3.23	3.23	3.23
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	3.23	3.23	3.23	3.23
FULL TIME REGULAR STAFF (FTE positions budgeted)	10.50	11.50	11.50	11.50
<b>TOTAL FTE</b>	13.73	14.73	14.73	14.73

PARKS Cost Centers: 001-0721 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Parks Assistant Manager	1.00	1.00	1.00	1.00
Parks Supervisor	1.00	1.00	1.00	1.00
Parks Technician	2.00	2.00	2.00	2.00
Senior Parks Operator	8.00	8.00	8.00	8.00
Hybrid Sr Streets/Parks Operator	0.00	0.50	0.50	0.50
Seasonal Parks	2.74	2.74	2.74	2.74
Winter Technician	0.47	0.47	0.47	0.47
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	3.21	3.21	3.21	3.21
FULL TIME REGULAR STAFF (FTE positions budgeted)	12.00	12.50	12.50	12.50
<b>TOTAL FTE</b>	15.21	15.71	15.71	15.71

FACILITIES ADMIN Cost Centers: 001-0731 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Facilities Manager	1.00	1.00	1.00	0.00
Facilities Assistant Manager	1.00	1.00	1.00	0.00

Facilities Supervisor	1.00	1.00	1.00	0.00
Facilities Operator	7.00	8.00	8.00	0.00
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>				
	10.00	11.00	11.00	0.00
<b>TOTAL FTE</b>	10.00	11.00	11.00	0.00
<b>ENGINEERING ADMIN</b>				
Cost Centers: 001-0801 (2026 FINAL FTE for Budget Book)	<b>2024 ACTUAL FTE</b>	<b>2025 BUDGET FTE</b>	<b>2025 PROJECTED FTE (Yr End)</b>	<b>2026 PROPOSED FTE</b>
<b>STAFFING PLAN</b>				
Town Engineer	1.00	1.00	1.00	1.00
Senior Project Manager	1.00	1.00	1.00	1.00
Senior Engineer	1.00	1.00	1.00	1.00
Construction Inspector	0.50	1.00	1.00	1.00
GIS Technician	1.00	1.00	1.00	1.00
Engineer Intern	0.29	0.29	0.29	0.29
<b>PART TIME &amp; SEASONAL FTE COUNT (FTE Hours budgeted)</b>				
	0.29	0.29	0.29	0.29
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>				
	4.50	5.00	5.00	5.00
<b>TOTAL FTE</b>	4.79	5.29	5.29	5.29
Director of Public Works split between 002-1531 (20%) & 001-0701 (80%)				
Admin Specialist: Reclassed 0.8 FTE from Utility Fund				
Facilities Admin: Reclassed 11.0 FTE to Facilities Fund				
<b>PUBLIC WORKS TOTAL STAFFING</b>				
<b>PART TIME &amp; SEASONAL FTE Count (FTE Hours budgeted)</b>				
	6.73	6.73	6.73	6.73
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>				
	40.00	44.00	44.00	33.80
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52) ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs. Regular positions are counted as one (1) FTE</i>				



# RECREATION: Cost Centers 001-0851, 001-0852, 001-0853, 001-0854, 001-0855, 001-0856

ADMINISTRATION	2024	2025	2025	2026
Cost Centers: 001-0851 (2026 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
<b>STAFFING PLAN -</b>				
Director of Recreation	1.00	1.00	1.00	1.00
Assistant Director of Recreation	0.25	0.25	0.25	0.25
Admin Services Manager	1.00	1.00	1.00	1.00
Marketing Coordinator	0.00	0.00	0.00	0.00
Recruitment Coordinator	1.00	1.00	1.00	1.00
Administrative Specialist	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	4.25	4.25	4.25	4.25
<b>TOTAL FTE</b>	4.25	4.25	4.25	4.25

RECREATION PROGRAMS	2024	2025	2025	2026
Cost Centers: 001-0852 (2026 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
<b>STAFFING PLAN</b>				
Recreation Assistant Director	0.25	0.25	0.25	0.25
Recreation Programs Manager	1.00	1.00	1.00	1.00
Aquatics Coordinator	1.00	0.00	0.00	0.00
Aquatics Lead	2.00	0.00	0.00	0.00
Aquatics Supervisor	1.00	0.00	0.00	0.00
Outdoor Programs Coordinator	1.00	1.00	1.00	1.00
Sports & Special Events Coordinator	1.00	1.00	1.00	1.00
Programs Lead	2.00	2.00	2.00	2.00
Youth Program Coordinator	1.00	1.00	1.00	1.00
Intern	0.24	0.24	0.24	0.24
Junior Guide	0.24	0.36	0.36	0.36
Junior Instructor	0.00	0.10	0.10	0.10
Lifeguard	4.64	0.00	0.00	0.00
Outdoor Rec Instructor	2.79	3.29	3.29	3.29
Events Crew	0.00	0.13	0.13	0.13
Sports & Special Events Lead SIV	0.25	0.25	0.25	0.25
Sports Instructor	0.37	0.24	0.24	0.24
Sports Official I	0.20	0.20	0.20	0.20
Therapeutic Rec Aide	0.80	0.80	0.80	0.80
Water Safety Instructor	0.38	0.00	0.00	0.00
Youth Instructor	4.59	4.62	4.62	4.62
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	17.50	10.23	10.23	10.23
FULL TIME REGULAR STAFF (FTE positions budgeted)	7.25	6.25	6.25	6.25
<b>TOTAL FTE</b>	24.75	16.48	16.48	16.48

RECREATION CENTER	2024	2025	2025	2026
Cost Centers: 001-0853 (2026 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
<b>STAFFING PLAN</b>				
Recreation Assistant Director	0.25	0.25	0.25	0.25
Facility Operator	1.00	1.00	1.00	1.00
Recreation Manager	1.00	1.00	1.00	1.00
Guest Services Coordinator	1.00	1.00	1.00	1.00
Lead Guest Services Attendant	3.50	3.00	3.00	3.00
Fitness Coordinator	1.00	1.00	1.00	1.00
Aquatics Coordinator	0.00	1.00	1.00	1.00
Aquatics Lead	0.00	2.00	2.00	2.00
Aquatics Facility Operator	0.00	1.00	1.00	1.00

Water Safety Instructor	0.00	0.28	0.28	0.28
Water Safety Instructor-Private	0.00	0.09	0.09	0.09
Lifeguard	0.00	4.15	4.15	4.15
Aquatics Lead PTYR	0.00	0.50	0.50	0.50
Fitness Instructor I	0.46	0.13	0.13	0.13
Fitness Instructor II	1.10	1.43	1.43	1.43
Guest Services Attendant	3.52	3.52	3.52	3.52
Personal Trainer	1.20	1.20	1.20	1.20
Guest Services Lead	0.00	0.50	0.50	0.50

PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	6.28	11.80	11.80	11.80
FULL TIME REGULAR STAFF (FTE positions budgeted)	7.75	11.25	11.25	11.25
<b>TOTAL FTE</b>	<b>14.03</b>	<b>23.05</b>	<b>23.05</b>	<b>23.05</b>

<b>TENNIS</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
Cost Centers: 001-0854	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROPOSED</b>
(2026 FINAL FTE for Budget Book)	<b>FTE</b>	<b>FTE</b>	<b>FTE (Yr End)</b>	<b>FTE</b>

<b>STAFFING PLAN</b>				
Tennis Coordinator	1.00	1.00	1.00	1.00
Tennis Instructor	2.37	2.38	2.38	2.38

PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	2.37	2.38	2.38	2.38
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	1.00	1.00	1.00
<b>TOTAL FTE</b>	<b>3.37</b>	<b>3.38</b>	<b>3.38</b>	<b>3.38</b>

<b>NORDIC</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
Cost Centers: 001-0855	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROPOSED</b>
(2026 FINAL FTE for Budget Book)	<b>FTE</b>	<b>FTE</b>	<b>FTE (Yr End)</b>	<b>FTE</b>

<b>STAFFING PLAN</b>				
Director of Golf & Nordic	0.00	0.00	0.00	0.00
Recreation Manager - Golf & Nordic	0.50	0.50	0.50	0.50
Golf Superintendent	0.30	0.30	0.30	0.30
Golf Course Mechanic	0.30	0.30	0.30	0.30
2nd Assistant Golf Course Superintendent	0.30	0.30	0.30	0.30
Assistant Golf Course Superintendent	0.30	0.30	0.30	0.30
Golf & Nordic Coordinator	0.40	0.40	0.40	0.40
Nordic Supervisor	0.42	0.42	0.42	0.42
Nordic Instructor	1.20	1.20	1.20	1.20
Nordic Attendant	0.46	0.46	0.46	0.46
Seasonal Snow Techs WSPT	0.00	0.72	0.72	0.72

PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	2.08	2.80	2.80	2.80
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.10	2.10	2.10	2.10
<b>TOTAL FTE</b>	<b>4.18</b>	<b>4.90</b>	<b>4.90</b>	<b>4.90</b>

<b>ICE RINK</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
Cost Centers: 001-0856	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROPOSED</b>
(2026 FINAL FTE for Budget Book)	<b>FTE</b>	<b>FTE</b>	<b>FTE (Yr End)</b>	<b>FTE</b>

<b>STAFFING PLAN</b>				
Assistant Director of Recreation	0.25	0.25	0.25	0.25
Group Skating Instructor	0.20	0.20	0.20	0.20
Private Skating Instructor	0.07	0.07	0.07	0.07
Sports & Events Official	1.00	1.00	1.00	0.04
Ice Facility Operator	1.00	1.00	1.00	1.00
Ice Guest Services Attendant	3.58	3.58	3.58	4.29
Ice Guest Services Lead	2.00	2.00	2.00	2.00

Ice Hockey Official Certified	0.80	0.80	0.80	0.85
Ice Hockey Official Uncertified	0.05	0.05	0.05	0.00
Ice Operations Coordinator	1.00	1.00	1.00	1.00
Ice Program Coordinator	1.00	1.00	1.00	1.00
Ice Technician	0.44	0.44	0.44	0.44
Recreation Manager-Ice Arena	1.00	1.00	1.00	1.00
Ice Guest Service Lead (PTYR)	0.00	0.00	0.00	0.25
<b>PART TIME &amp; SEASONAL FTE COUNT (FTE Hours budgeted)</b>	<b>6.14</b>	<b>6.14</b>	<b>6.14</b>	<b>6.14</b>
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>6.25</b>	<b>6.25</b>	<b>6.25</b>	<b>6.25</b>
<b>TOTAL FTE</b>	<b>12.39</b>	<b>12.39</b>	<b>12.39</b>	<b>12.39</b>
Assistant Director of Rec split between 001-0851 (25%), 001-0852 (25%), 001-0853 (25%), 001-0856 (25%)				
Recreation Manager - Golf & Nordic split between 005-2321 (60%) & 001-0855 (40%)				
Golf Mechanic, 2nd Assistant Golf Course Superintendent, & Assistant Golf Superintendent split between 001-0855 (30%) and 005-2313 (70%)				
Golf & Nordic Coordinator split between 001-0855 (40%) and 005-2321 (60%)				
<b>RECREATION TOTAL STAFFING</b>				
<b>PART TIME &amp; SEASONAL FTE Count (FTE Hours budgeted)</b>	<b>34.37</b>	<b>33.35</b>	<b>33.35</b>	<b>33.35</b>
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>28.60</b>	<b>31.10</b>	<b>31.10</b>	<b>31.10</b>
<b>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</b>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



## UTILITY FUND: Cost Centers 002-1531

GENERAL SERVICES Cost Centers: 002-1531 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Director of Public Works	0.20	0.20	0.20	0.20
Admin Services Coordinator	1.00	1.00	1.00	1.00
Admin Specialist	0.80	0.80	0.80	0.00
Water Manager	1.00	1.00	1.00	1.00
Water Assistant Manager	1.00	1.00	1.00	1.00
Revenue Coordinator	0.80	0.80	0.80	0.80
Water Operator A	3.00	3.00	3.00	3.00
Water Operator B	0.25	0.25	0.25	0.25
Water Operator C	2.21	2.21	2.21	2.21
Water Operator D	2.54	2.54	2.54	2.54
Seasonal Water Technician	0.80	0.80	0.80	0.80
Water Administrator	0.40	0.00	0.00	0.00
<b>PART TIME &amp; SEASONAL FTE COUNT (FTE Hours budgeted)</b>	<b>1.20</b>	<b>0.80</b>	<b>0.80</b>	<b>0.80</b>
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>12.80</b>	<b>12.80</b>	<b>12.80</b>	<b>12.00</b>
<b>TOTAL FTE</b>	<b>14.00</b>	<b>13.60</b>	<b>13.60</b>	<b>12.80</b>
<b>UTILITY TOTAL STAFFING</b>				
Director of Public Works split between 002-1531 (20%) & 001-0701 (80%)				
Revenue Coordinator split between 001-0462 (20%) & 002-1531 (80%)				
Admin Specialist: Reclassed 0.8 FTE to General Fund-Public Works 001-0701				
<b>PART TIME &amp; SEASONAL FTE Count (FTE Hours budgeted)</b>	<b>1.20</b>	<b>0.80</b>	<b>0.80</b>	<b>0.80</b>
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>12.80</b>	<b>12.80</b>	<b>12.80</b>	<b>12.00</b>
<b>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</b>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



## MARKETING FUND: Cost Centers 004-0473

COMMUNICATION & PUBLIC OUTREACH Cost Centers: 004-0473 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Communications & Marketing Coordinator	2.00	2.00	2.00	0.00
Director of MS & Engagement	0.50	0.50	0.50	0.00
Bilingual Community Outreach & Engagement Liaison	1.00	1.00	1.00	0.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.00	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.50	3.50	3.50	0.00
<b>TOTAL FTE</b>	<b>3.50</b>	<b>3.50</b>	<b>3.50</b>	<b>0.00</b>
Reclassified entire Marketing Fund to Clerk & Muni Services Fund				
<b>MARKETING TOTAL STAFFING</b>				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)	0.00	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.50	3.50	3.50	0.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



**GOLF FUND: Cost Centers 005-2311, 005-2312, 005-2313, 005-2321**

<b>ADMINISTRATION</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
Cost Centers: 005-2311 (2026 FINAL FTE for Budget Book)	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROPOSED</b>
	<b>FTE</b>	<b>FTE</b>	<b>FTE (Yr End)</b>	<b>FTE</b>
<b>STAFFING PLAN -</b>				
Golf Superintendent	0.70	0.00	0.00	0.00
GCM Admin	0.53	0.00	0.00	0.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	0.53	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.70	0.00	0.00	0.00
<b>TOTAL FTE</b>	<b>1.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>MAINTENANCE</b>				
Cost Centers: 005-2312 (2026 FINAL FTE for Budget Book)	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROPOSED</b>
	<b>FTE</b>	<b>FTE</b>	<b>FTE (Yr End)</b>	<b>FTE</b>
<b>STAFFING PLAN</b>				
Golf Mechanic	0.70	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.70	0.00	0.00	0.00
<b>TOTAL FTE</b>	<b>0.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>GOLF MAINTENANCE</b>				
Cost Centers: 005-2313 (2026 FINAL FTE for Budget Book)	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROPOSED</b>
	<b>FTE</b>	<b>FTE</b>	<b>FTE (Yr End)</b>	<b>FTE</b>
<b>STAFFING PLAN</b>				
Golf Superintendent	0.00	0.70	0.70	0.70
Golf Mechanic	0.00	0.70	0.70	0.70
Golf Assistant Superintendent	0.70	0.70	0.70	0.70
Golf 2nd Assistant Superintendent	0.70	0.70	0.70	0.70
Landscape Gardener	0.48	0.48	0.48	0.48
GCM Admin	0.00	0.53	0.53	0.53
Seasonal Application Technician	0.48	0.48	0.48	0.48
Seasonal Irrigation Technician	0.96	0.96	0.96	0.96
Seasonal Lead Greens Keeper	1.36	1.36	1.36	1.36
Seasonal Lead Operator	0.48	0.48	0.48	0.48
Seasonal Snow Technician WSFT	0.44	0.00	0.00	0.00
Seasonal Snow Technician WSPT	0.28	0.00	0.00	0.00
Summer Seasonal GCM	7.50	7.50	7.50	7.50
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)	11.98	11.79	11.79	11.79
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.40	2.80	2.80	2.80
<b>TOTAL FTE</b>	<b>13.38</b>	<b>14.59</b>	<b>14.59</b>	<b>14.59</b>
<b>CUSTOMER SERVICE</b>				
Cost Centers: 005-2321 (2026 FINAL FTE for Budget Book)	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROPOSED</b>
	<b>FTE</b>	<b>FTE</b>	<b>FTE (Yr End)</b>	<b>FTE</b>
<b>STAFFING PLAN</b>				
Director of Golf & Nordic	0.00	0.00	0.00	0.00
Recreation Manager - Golf & Nordic	0.50	0.50	0.50	0.50
Golf & Nordic Coordinator	0.60	0.60	0.60	0.60
Assistant Golf Professional	0.43	0.43	0.43	0.43
Head Golf Professional	1.00	1.00	1.00	1.00
Admin Assistant	0.00	0.00	0.00	0.00

Lead Attendant	0.82	0.82	0.82	0.82
Golf Attendant	1.36	1.36	1.36	1.36
Golf Instructor II	0.29	0.29	0.29	0.29
Golf Instructor I	0.29	0.29	0.29	0.29
Player Assistant	1.78	1.78	1.78	1.78
Lead Outside Services	0.87	0.87	0.87	0.87
Outside Services	1.73	1.73	1.73	1.73
<b>PART TIME &amp; SEASONAL FTE COUNT (FTE Hours budgeted)</b>				
	7.57	7.57	7.57	7.57
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>				
	2.10	2.10	2.10	2.10
<b>TOTAL FTE</b>	<b>9.67</b>	<b>9.67</b>	<b>9.67</b>	<b>9.67</b>
Recreation Manager - Golf & Nordic split between 005-2321 (60%) & 001-0855 (40%)				
Golf Mechanic, 2nd Assistant Golf Course Superintendent, & Assistant Golf Superintendent split between 001-0855 (30%) and 005-2313 (70%)				
Golf & Nordic Coordinator split between 001-0855 (40%) and 005-2321 (60%)				
<b>GOLF TOTAL STAFFING</b>				
<b>PART TIME &amp; SEASONAL FTE Count (FTE Hours budgeted)</b>				
	20.08	19.36	19.36	19.36
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>				
	4.90	4.90	4.90	4.90
<b>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</b>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



## WORKFORCE HOUSING FUND: Cost Centers 007-0928

COMMUNITY DEVELOPMENT Cost Centers: 007-0928 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Executive Director - SCHA	1.00	1.00	1.00	1.00
Planning Manager	0.00	0.00	0.00	0.00
Assistant Director Housing	1.00	1.00	1.00	1.00
Housing Program Manager	1.00	1.00	1.00	1.00
Housing Project Manager	1.00	1.00	1.00	1.00
Housing Specialist	2.00	2.00	2.00	2.00
Housing Admin Coordinator	1.00	1.00	1.00	1.00
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>
<b>TOTAL FTE</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>
<b>WORKFORCE HOUSING TOTAL STAFFING</b>				
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



## OPEN SPACE FUND: Cost Centers 008-0935

OPEN SPACE RECREATION Cost Centers: 008-0935 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Director of Recreation	0.00	0.00	0.00	0.00
Assistant Director of Com Dev	0.05	0.10	0.10	0.10
Director of Com Dev	0.05	0.15	0.15	0.15
OST Manager	1.00	1.00	1.00	1.00
OST Coordinator	1.00	1.00	1.00	1.00
OST Operations Supervisor	1.00	1.00	1.00	1.00
OST Operations Lead	1.00	1.00	1.00	1.00
OST Naturalist	1.00	1.00	1.00	1.00
OST Technician	3.50	3.50	3.50	3.50
BOSAC	1.50	1.50	1.50	1.50
<b>APPOINTED &amp; ELECTED POSITIONS</b>	1.50	1.50	1.50	1.50
<b>PART TIME &amp; SEASONAL FTE COUNT (FTE Hours budgeted)</b>	4.50	4.50	4.50	4.50
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	4.10	4.25	4.25	4.25
<b>TOTAL FTE</b>	10.10	10.25	10.25	10.25
<b>OPEN SPACE TOTAL STAFFING</b>				
Director of Comm Dev split between 001-0611 (85%) and 008-0935 (15%)				
Assistant Director of Comm Dev split between 001-0611 (90%) and 008-0935 (10%)				
0.25 FTE per each elected or appointed official				
<b>APPOINTED &amp; ELECTED POSITIONS</b>				
	1.50	1.50	1.50	1.50
<b>PART TIME &amp; SEASONAL FTE Count (FTE Hours budgeted)</b>	4.50	4.50	4.50	4.50
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	4.10	4.25	4.25	4.25
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				



## GARAGE FUND: Cost Centers 010-1742

GARAGE OPERATIONS Cost Centers: 010-1742 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Fleet Manager	1.00	1.00	1.00	1.00
Fleet Supervisor	1.00	1.00	1.00	1.00
Fleet Supervisor 2	0.00	1.00	1.00	1.00
Fleet Mechanic	4.00	4.00	4.00	4.00
Operations Specialist	1.00	1.00	1.00	1.00
Fleet Intern	0.00	0.36	0.36	0.36
<b>PART TIME &amp; SEASONAL FTE COUNT (FTE Hours)</b>	0.00	0.36	0.36	0.36
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	7.00	8.00	8.00	8.00
<b>TOTAL FTE</b>	7.00	8.36	8.36	8.36

Fleet Supervisor 2 added at 1.0 FTE  
Fleet Intern Added at .36 FTE

GARAGE TOTAL STAFFING				
<b>PART TIME &amp; SEASONAL FTE Count (FTE Hours)</b>	0.00	0.36	0.36	0.36
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	7.00	8.00	8.00	8.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



## IT FUND: Cost Centers 011-1464

IT OPERATIONS Cost Centers: 011-1464 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Director of IT	1.00	1.00	1.00	1.00
Senior IT support Specialist	1.00	1.00	1.00	1.00
Senior System Administrator	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.00	3.00	3.00	3.00
<b>TOTAL FTE</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b>IT TOTAL STAFFING</b>				
FULL TIME REGULAR STAFF (FTE positions budgeted)	3.00	3.00	3.00	3.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



## FACILITIES FUND: Cost Centers 012-1732

IT OPERATIONS	2024	2025	2025	2026
Cost Centers: 012-1732 (2026 FINAL FTE for Budget Book)	ACTUAL FTE	BUDGET FTE	PROJECTED FTE (Yr End)	PROPOSED FTE
<b>STAFFING PLAN</b>				
Facilities Manager	0.00	0.00	0.00	1.00
Facilities Assistant Manager	0.00	0.00	0.00	1.00
Facilities Supervisor	0.00	0.00	0.00	1.00
Facilities Operator	0.00	0.00	0.00	8.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.00	0.00	0.00	11.00
<b>TOTAL FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11.00</b>
<b>Facilities Admin: Reclassed 11.0 FTE from Public Works</b>				
<b>IT TOTAL STAFFING</b>				
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.00	0.00	0.00	11.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



## MARIJUANA FUND: Cost Centers 014-0420

MARIJUANA OPERATIONS Cost Centers: 014-0420 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Detective	1.00	0.30	0.30	0.30
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	0.30	0.30	0.30
<b>TOTAL FTE</b>	<b>1.00</b>	<b>0.30</b>	<b>0.30</b>	<b>0.30</b>
<b>MARIJUANA TOTAL STAFFING</b>				
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	0.30	0.30	0.30

*FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)  
 ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.  
 Regular positions are counted as one (1) FTE*



## CHILD CARE FUND: Cost Centers 016-0930

CHILD CARE OPERATIONS Cost Centers: 016-0930 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Housing Program Manager	0.00	0.00	0.00	0.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.00	0.00	0.00	0.00
<b>TOTAL FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CHILD CARE TOTAL STAFFING</b>				
FULL TIME REGULAR STAFF (FTE positions budgeted)	0.00	0.00	0.00	0.00
<p><i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i></p> <p><i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i></p> <p><i>Regular positions are counted as one (1) FTE</i></p>				



**PARKING & TRANSPORTATION FUND: Cost Centers 017-0481, 017-0482, 017-0515**

<b>TRANSIT SERVICES</b> Cost Centers: 017-0482 (2026 FINAL FTE for Budget Book)	<b>2024</b> <b>ACTUAL</b> <b>FTE</b>	<b>2025</b> <b>BUDGET</b> <b>FTE</b>	<b>2025</b> <b>PROJECTED</b> <b>FTE (Yr End)</b>	<b>2026</b> <b>PROPOSED</b> <b>FTE</b>
<b>STAFFING PLAN -</b>				
Transit Supervisor	4.00	4.00	4.00	4.00
Senior Transit Operator	29.00	29.00	29.00	29.00
Seasonal Transit	9.94	9.00	9.00	9.00
PART TIME & SEASONAL FTE COUNT (FTE Hours budgeted)				
	9.94	9.00	9.00	9.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	33.00	33.00	33.00	33.00
<b>TOTAL FTE</b>	<b>42.94</b>	<b>42.00</b>	<b>42.00</b>	<b>42.00</b>

<b>TRANSIT ADMIN</b> Cost Centers: 017-0481 (2026 FINAL FTE for Budget Book)	<b>2024</b> <b>ACTUAL</b> <b>FTE</b>	<b>2025</b> <b>BUDGET</b> <b>FTE</b>	<b>2025</b> <b>PROJECTED</b> <b>FTE (Yr End)</b>	<b>2026</b> <b>PROPOSED</b> <b>FTE</b>
<b>STAFFING PLAN</b>				
Assistant Director of Mobility	0.25	0.25	0.25	0.25
Admin Specialist Mobility	1.00	1.00	1.00	1.00
Mobility Operations Manager	1.00	1.00	1.00	1.00
Transit Assistant Manager	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	3.25	3.25	3.25	3.25
<b>TOTAL FTE</b>	<b>3.25</b>	<b>3.25</b>	<b>3.25</b>	<b>3.25</b>

<b>PARKING</b> Cost Centers: 017-0515 (2026 FINAL FTE for Budget Book)	<b>2024</b> <b>ACTUAL</b> <b>FTE</b>	<b>2025</b> <b>BUDGET</b> <b>FTE</b>	<b>2025</b> <b>PROJECTED</b> <b>FTE (Yr End)</b>	<b>2026</b> <b>PROPOSED</b> <b>FTE</b>
<b>STAFFING PLAN</b>				
Assistant Director of Mobility	0.25	0.25	0.25	0.25
Sus and Parking Manager	0.30	0.30	0.30	0.30
Sustainability Administrator	0.30	0.30	0.30	0.30
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	0.85	0.85	0.85	0.85
<b>TOTAL FTE</b>	<b>0.85</b>	<b>0.85</b>	<b>0.85</b>	<b>0.85</b>

<b>PARKING</b> Cost Centers: 017-0550 (2026 FINAL FTE for Budget Book)	<b>2024</b> <b>ACTUAL</b> <b>FTE</b>	<b>2025</b> <b>BUDGET</b> <b>FTE</b>	<b>2025</b> <b>PROJECTED</b> <b>FTE (Yr End)</b>	<b>2026</b> <b>PROPOSED</b> <b>FTE</b>
<b>STAFFING PLAN</b>				
Assistant Director of Mobility	0.00	0.25	0.25	0.25
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	0.00	0.25	0.25	0.25
<b>TOTAL FTE</b>	<b>0.00</b>	<b>0.25</b>	<b>0.25</b>	<b>0.25</b>

Assitant Director of Mobility split between 017-0515 (25%), 017-0481 (25%), 017-0550 (25%), 019-0631 (25%)

Sus & Parking Manager split between 017-0515 (30%) & 019-0631 (70%)

Sustainability Administrator split between 017-0515 (30%) & 019-0631 (70%)

<b>PARKING &amp; TRANSPORTATION TOTAL STAFFING</b>				
PART TIME & SEASONAL FTE Count (FTE Hours budgeted)				
	9.94	9.00	9.00	9.00
FULL TIME REGULAR STAFF (FTE positions budgeted)				
	37.10	37.35	37.35	37.35

*FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)*

*ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.*

*Regular positions are counted as one (1) FTE*



## SUSTAINABILITY FUND: Cost Centers 019-0631, 019-0640

SUSTAINABILITY Cost Centers: 019-0631 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN -</b>				
Assistant Director of Mobility	0.25	0.25	0.25	0.25
Sustainability Manager	0.70	0.70	0.70	0.70
Sustainability Administrator	0.70	0.70	0.70	0.70
Sustainability Intern	0.00	0.38	0.38	0.38
PART TIME & SEASONAL FTE COUNT (FTE Hours)	0.00	0.38	0.38	0.38
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.65	1.65	1.65	1.65
<b>TOTAL FTE</b>	1.65	2.03	2.03	2.03

MATERIAL MANAGEMENT Cost Centers: 019-0640 (2026 FINAL FTE for Budget Book)	2024 ACTUAL FTE	2025 BUDGET FTE	2025 PROJECTED FTE (Yr End)	2026 PROPOSED FTE
<b>STAFFING PLAN</b>				
Sustainable Materials Management Coordinator	1.00	1.00	1.00	1.00
FULL TIME REGULAR STAFF (FTE positions budgeted)	1.00	1.00	1.00	1.00
<b>TOTAL FTE</b>	1.00	1.00	1.00	1.00

Assitant Director of Mobility split between 017-0515 (25%), 017-0481 (25%), 017-0550 (25%), & 019-0631 (25%)

Sus & Parking Manager split between 017-0515 (30%) & 019-0631 (70%)

Sustainability Administrator split between 017-0515 (30%) & 019-0631 (70%)

### SUSTAINABILITY TOTAL STAFFING

PART TIME & SEASONAL FTE Count (FTE Hours)	0.00	0.38	0.38	0.38
FULL TIME REGULAR STAFF (FTE positions budgeted)	2.65	2.65	2.65	2.65

**FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)**

*ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.*

*Regular positions are counted as one (1) FTE*



**ACCOMMODATION UNIT COMPLIANCE FUND: Cost Centers 020-0463**

<b>ACCOMMODATION UNIT COMPLIANCE</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
Cost Centers: 020-0463 (2026 FINAL FTE for Budget Book)	<b>ACTUAL</b>	<b>BUDGET</b>	<b>PROJECTED</b>	<b>PROPOSED</b>
	<b>FTE</b>	<b>FTE</b>	<b>FTE (Yr End)</b>	<b>FTE</b>
<b>STAFFING PLAN</b>				
Accom Compliance Administrator	1.00	1.00	1.00	1.00
Finance Administrative Specialist	0.60	0.60	0.60	0.60
Community Service Sergeant	0.33	0.33	0.33	0.00
Community Service Officer	0.33	0.33	0.33	0.00
Community Service Officer	0.33	0.33	0.33	0.00
Community Service Officer	0.33	0.33	0.33	0.00
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>2.92</b>	<b>2.92</b>	<b>2.92</b>	<b>1.60</b>
<b>TOTAL FTE</b>	<b>2.92</b>	<b>2.92</b>	<b>2.92</b>	<b>1.60</b>
Admin Specialist split between 001-0462 (40%) & 020-0463 (60%)				
.33 FTE Community Services Sergeant moved to 001-0513				
.99 FTE Community Services Officers moved to 001-0515				
<b>ACCOMMODATION UNIT COMPLIANCE TOTAL STAFFING</b>				
<b>FULL TIME REGULAR STAFF (FTE positions budgeted)</b>	<b>2.92</b>	<b>2.92</b>	<b>2.92</b>	<b>1.60</b>
<i>FTE refers to a "Full Time Equivalent". One FTE represents 2080 staff hours in a year (40 hrs x 52)</i>				
<i>ONE (1) Part time or Seasonal FTE can be filled by several employees working "part-time" to perform 2080 hrs.</i>				
<i>Regular positions are counted as one (1) FTE</i>				

# 2025 PAY PLAN



## 2025 Town of Breckenridge Pay Plan

The salary ranges below reflect general pay practices. Positions that are Exempt are compensated on a biweekly basis. Positions that are Non-Exempt are compensated at an hourly rate.  
Annualized amounts are rounded, and are an approximate salary an employee working in a "full-time" status during a 12-month period might earn.

### Administration

Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Town Manager	EC				Exempt	FTYR
Town Attorney	EC				Exempt	FTYR
Deputy Town Manager	105	\$158,000	\$201,750	\$245,500	Exempt	FTYR
Assistant Town Manager	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Grant Administrator	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Executive Administrative Assistant (Town Manager)	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR

### Community Development

#### Administration

Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Community Development	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Assistant Director of Community Development	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Administrative Supervisor - CD	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR

#### Building

Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Chief Building Official	90	\$104,000	\$127,000	\$150,000	Exempt	FTYR
Deputy Building Official	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Building Inspector II	75	\$35.75	\$42.88	\$50.00	Non-Exempt	FTYR
Permit Technician	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR

#### Planning

Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Planning Manager	90	\$104,000	\$127,000	\$150,000	Exempt	FTYR
Planner III	80	\$77,000	\$96,000	\$115,000	Exempt	FTYR
Planner II	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR
Planner I	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Planning Intern	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal

Community Development (Cont)						
Housing						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Assistant Director of Housing	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Housing Program Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Housing Project Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Housing Administrative Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Housing Specialist	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Open Space and Trails						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Open Space and Trails Manager	90	\$104,000	\$127,000	\$150,000	Exempt	FTYR
Open Space and Trails Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Open Space and Trails Operations Supervisor	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Open Space and Trails Operations Lead	63	\$28.20	\$33.60	\$39.00	Non-Exempt	FTYR
Open Space and Trails Technician	5	\$22.00	\$24.65	\$27.30	Non-Exempt	Seasonal
Open Space and Trails Naturalist	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Human Resources						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Human Resources	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Human Resources Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Human Resources Generalist II	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Human Resources Specialist	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
IT						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of IT	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Senior IT System Administrator	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Senior IT Support Specialist	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR

Finance						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Finance	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Revenue Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Senior Accountant	80	\$77,000	\$96,000	\$115,000	Exempt	FTYR
Payroll Administrator	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Accommodations Compliance Program Manager	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR
Revenue Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Revenue Compliance Auditor	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Accounting Coordinator	63	\$28.20	\$33.60	\$39.00	Non-Exempt	FTYR
Administrative Specialist - Finance	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Municipal Services & Community Engagement						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Municipal Services & Community Engagement/Town Clerk	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Municipal Services						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Town Clerk	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR
MS Administrative & Liability Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Records & Municipal Court Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Deputy Municipal Clerk	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Community Engagement & Communication						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Bilingual Community Outreach & Engagement Liaison	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Communications & Marketing Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Police (Non-Step Plan)						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Chief of Police	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Assistant Chief of Police	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Administrative Supervisor - PD	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR
Community Service Officer	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Administrative Specialist - PD	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR

Public Works						
Administration						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Public Works	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Assistant Director of Public Works	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Administrative Services Manager - PW	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Administrative Services Coordinator - PW	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Administrative Specialist - PW	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Mobility/Transit/Sustainability						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Assistant Director of Mobility	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Parking & Sustainability Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Mobility Operations Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Transit Assistant Manager	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Transit Supervisor	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Sustainability Administrator	70	\$67,600	\$79,560	\$91,520	Exempt	FTYR
Sustainability Materials Management Coordinator	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Senior Transit Operator	60	\$27.50	\$33.06	\$38.62	Non-Exempt	FTYR
Administrative Specialist - Mobility	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Transit Operator	8	\$27.50	\$33.06	\$38.62	Non-Exempt	Seasonal
Sustainability Intern	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Engineering						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Town Engineer	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Senior Engineer	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Senior Project Engineer	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
GIS Coordinator	73	\$72,280	\$85,140	\$98,000	Exempt	FTYR
Construction Inspector	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Engineering Intern	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal

Public Works (Cont)						
Streets & Parks						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Streets & Parks Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Streets Assistant Manager	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Parks Assistant Manager	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Streets Supervisor	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Parks Supervisor	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Senior Streets Operator	60	\$27.50	\$33.06	\$38.62	Non-Exempt	FTYR
Senior Parks Operator	60	\$27.50	\$33.06	\$38.62	Non-Exempt	FTYR
Hybrid Senior Streets/Parks Operator	60	\$27.50	\$33.06	\$38.62	Non-Exempt	FTYR
Parks Technician	50	\$24.00	\$27.75	\$31.50	Non-Exempt	FTYR
Streets Operator	8	\$27.50	\$33.06	\$38.62	Non-Exempt	Seasonal
Parks Technician (Seasonal)	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Parks Maintenance Crew	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Fleet						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Fleet Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Fleet Supervisor	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Fleet Mechanic	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Fleet Purchasing & Parts Specialist	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Fleet Intern	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Facilities						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Facilities Manager	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Facilities Assistant Manager	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Facilities Supervisor	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Facilities Operator	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR

Public Works (Cont)						
Water						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Water Manager	90	\$104,000	\$127,000	\$150,000	Exempt	FTYR
Water Assistant Manager	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Water Operator A	70	\$32.50	\$38.25	\$44.00	Non-Exempt	FTYR
Water Operator B	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Water Operator C	63	\$28.20	\$33.60	\$39.00	Non-Exempt	FTYR
Water Operator D & Trainee	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Administrative Specialist -Water	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Water Technician	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Recreation						
Administration						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Director of Recreation	100	\$145,000	\$184,950	\$224,900	Exempt	FTYR
Assistant Director of Recreation	95	\$120,120	\$145,060	\$170,000	Exempt	FTYR
Administrative Services Manager - Rec	75	\$74,360	\$89,180	\$104,000	Exempt	FTYR
Recreation Recruitment Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Administrative Specialist - Recreation	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR

Recreation (Cont)						
Golf & Nordic						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Recreation Manager - Golf & Nordic	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Head Golf Professional	80	\$77,000	\$96,000	\$115,000	Exempt	FTYR
Golf Course Superintendent	80	\$77,000	\$96,000	\$115,000	Exempt	FTYR
Assistant Golf Course Superintendent	70	\$67,600	\$79,560	\$91,520	Exempt	FTYR
Golf Course Mechanic	65	\$30.50	\$36.25	\$42.00	Non-Exempt	FTYR
Golf & Nordic Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
2nd Assistant Golf Course Superintendent	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Golf Instructor II	10	\$30.00	\$55.00	\$80.00	Non-Exempt	Seasonal
Nordic Supervisor	6	\$22.50	\$26.50	\$30.50	Non-Exempt	Seasonal
Assistant Golf Professional	6	\$22.50	\$26.50	\$30.50	Non-Exempt	Seasonal
Golf Instructor I	6	\$22.50	\$26.50	\$30.50	Non-Exempt	Seasonal
Lead Equipment Operator	5	\$22.00	\$24.65	\$27.30	Non-Exempt	Seasonal
Snow Technician	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Lead Golf Attendant	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Lead Greens Keeper	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Irrigation Technician	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Application Technician	4	\$21.50	\$22.75	\$24.00	Non-Exempt	Seasonal
Nordic Instructor	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Gardener	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Administrative Assistant - Golf	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Player Assistant	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Guest Service Attendant - Nordic	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Greens Keeper	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Golf Attendant	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Lead Outside Services (Tipped)	1A	\$16.00	\$17.00	\$18.00	Non-Exempt	Seasonal
Outside Services (Tipped)	1	\$15.00	\$16.00	\$17.00	Non-Exempt	Seasonal

Recreation (Cont)						
Ice Arena						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Recreation Manager - Ice Arena	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Ice Operations Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Ice Programs Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Ice Facility Operator	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Ice Guest Service Lead	50	\$24.00	\$27.75	\$31.50	Non-Exempt	FTYR
Private Figure Skating Instructor	10	\$30.00	\$55.00	\$80.00	Non-Exempt	PTYR
Private Ice Hockey Instructor	10	\$30.00	\$55.00	\$80.00	Non-Exempt	PTYR
Certified Ice Hockey Instructor	9	\$35.00	\$40.00	\$45.00	Non-Exempt	PTYR
Ice Guest Services Lead	5	\$22.00	\$24.65	\$27.30	Non-Exempt	PTYR
Ice Group Instructor	5	\$22.00	\$24.65	\$27.30	Non-Exempt	PTYR
Ice Technician	4	\$21.50	\$22.75	\$24.00	Non-Exempt	PTYR
Non-Certified Ice Hockey Official	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR
Sports & Events Official (Seasonal)	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Guest Service Attendant - Ice	2	\$20.00	\$21.25	\$22.50	Non-Exempt	PTYR/Seas

Recreation (Cont)						
Programs						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Recreation Manager - Programs	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Youth Programs Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Outdoor Programs Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Sports & Events Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Tennis Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Programs Lead	50	\$24.00	\$27.75	\$31.50	Non-Exempt	FTYR
Outdoor Recreation Private Instructor	6	\$22.50	\$26.50	\$30.50	Non-Exempt	PTYR/Seas
Tennis Instructor	6	\$22.50	\$26.50	\$30.50	Non-Exempt	PTYR
Event Lead (Seasonal)	5	\$22.00	\$24.65	\$27.30	Non-Exempt	Seasonal
Youth Therapeutic Aide	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR/Seas
Youth Instructor	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR/Seas
Sports Official	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR
Sports Instructor	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR/Seas
Outdoor Recreation Instructor	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR/Seas
Events Crew	3	\$20.50	\$21.75	\$23.00	Non-Exempt	Seasonal
Guest Service Attendant ( Tennis)	2	\$20.00	\$21.25	\$22.50	Non-Exempt	PTYR
Recreation Programs Intern	2	\$20.00	\$21.25	\$22.50	Non-Exempt	Seasonal
Junior Instructor (16-17 yo)	2	\$20.00	\$21.25	\$22.50	Non-Exempt	PTYR/Seas
Junior Guide - Programs	1	\$15.00	\$16.00	\$17.00	Non-Exempt	PTYR/Seas

Recreation (Cont)						
Recreation Center						
Title	Pay Grade	Min	Mid	Max	FLSA Status	Position Status
Recreation Manager - Recreation Center	85	\$93,600	\$110,800	\$128,000	Exempt	FTYR
Aquatics Coordinator	65	\$63,440	\$75,395	\$87,350	Exempt	FTYR
Recreation Guest Services Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Fitness Coordinator	63	\$58,656	\$69,888	\$81,120	Exempt	FTYR
Aquatics Facility Operator	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Recreation Facility Operator	55	\$27.00	\$31.00	\$35.00	Non-Exempt	FTYR
Aquatics Lead	50	\$24.00	\$27.75	\$31.50	Non-Exempt	FTYR
Recreation Guest Services Lead	50	\$24.00	\$27.75	\$31.50	Non-Exempt	FTYR
Personal Trainer	7	\$23.00	\$27.50	\$32.00	Non-Exempt	PTYR
Fitness Instructor II (Certified)	7	\$23.00	\$27.50	\$32.00	Non-Exempt	PTYR
Private Aquatics Instructor	6	\$22.50	\$26.50	\$30.50	Non-Exempt	PTYR
Aquatics Lead (PTYR)	5	\$22.00	\$24.65	\$27.30	Non-Exempt	PTYR
Aquatics Instructor	5	\$22.00	\$24.65	\$27.30	Non-Exempt	PTYR
Recreation Guest Services Lead	5	\$22.00	\$24.65	\$27.30	Non-Exempt	PTYR
Fitness Instructor I (Non-Certified)	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR
Lifeguard	3	\$20.50	\$21.75	\$23.00	Non-Exempt	PTYR/Seas
Guest Service Attendant (Rec)	2	\$20.00	\$21.25	\$22.50	Non-Exempt	PTYR/Seas

**Police Step Plan - Effective 3.3.24**

**Police Officer**

Title	Step	Hourly	Biweekly	Annualized	FLSA Status	Position Status
Police Officer - Academy	Step 0	\$38.46	\$3,076.92	\$80,000.00	Exempt	FTYR
Police Officer - 0	Step 0	\$40.38	\$3,230.77	\$84,000.00	Non-Exempt	FTYR
Police Officer - 1	Step 1	\$43.85	\$3,507.69	\$91,200.00	Non-Exempt	FTYR
Police Officer - 2	Step 2	\$47.31	\$3,784.62	\$98,400.00	Non-Exempt	FTYR
Police Officer - 3	Step 3	\$50.77	\$4,061.54	\$105,000.00	Non-Exempt	FTYR
Police Officer - 4	Step 4	\$54.23	\$4,338.46	\$112,800.00	Non-Exempt	FTYR
Police Officer - 5	Step 5	\$57.69	\$4,615.38	\$120,000.00	Non-Exempt	FTYR

**Patrol Training Officer**

Title	Step	Hourly	Biweekly	Annualized	FLSA Status	Position Status
Patrol Training Officer - 0	Step 0	\$42.12	\$3,369.23	\$87,600.00	Non-Exempt	FTYR
Patrol Training Officer - 1	Step 1	\$46.15	\$3,692.31	\$96,000.00	Non-Exempt	FTYR
Patrol Training Officer - 2	Step 2	\$50.19	\$4,015.38	\$104,400.00	Non-Exempt	FTYR
Patrol Training Officer - 3	Step 3	\$54.23	\$4,338.46	\$112,800.00	Non-Exempt	FTYR
Patrol Training Officer - 4	Step 4	\$58.27	\$4,661.54	\$121,200.00	Non-Exempt	FTYR
Patrol Training Officer - 5	Step 5	\$62.31	\$4,984.62	\$129,600.00	Non-Exempt	FTYR

**Detective**

Title	Step	Hourly	Biweekly	Annualized	FLSA Status	Position Status
Detective - 0	Step 0	\$42.12	\$3,369.23	\$87,600.00	Non-Exempt	FTYR
Detective - 1	Step 1	\$46.15	\$3,692.31	\$96,000.00	Non-Exempt	FTYR
Detective - 2	Step 2	\$50.19	\$4,015.38	\$104,400.00	Non-Exempt	FTYR
Detective - 3	Step 3	\$54.23	\$4,338.46	\$112,800.00	Non-Exempt	FTYR
Detective - 4	Step 4	\$58.27	\$4,661.54	\$121,200.00	Non-Exempt	FTYR
Detective - 5	Step 5	\$62.31	\$4,984.62	\$129,600.00	Non-Exempt	FTYR

**Sergeant**

Title	Step	Hourly	Biweekly	Annualized	FLSA Status	Position Status
Sergeant - 0	Step 0	\$52.88	\$4,230.77	\$110,000.00	Non-Exempt	FTYR
Sergeant - 1	Step 1	\$57.69	\$4,615.38	\$120,000.00	Non-Exempt	FTYR
Sergeant - 2	Step 2	\$62.50	\$5,000.00	\$130,000.00	Non-Exempt	FTYR
Sergeant - 3	Step 3	\$64.42	\$5,153.85	\$134,000.00	Non-Exempt	FTYR
Sergeant - 4	Step 4	\$66.35	\$5,307.69	\$138,000.00	Non-Exempt	FTYR
Sergeant - 5	Step 5	\$68.75	\$5,500.00	\$143,000.00	Non-Exempt	FTYR



# Memo

**To:** Town Council  
**From:** Matt Vawter, BOD Chair, Breckenridge Tourism Office  
Lucy Kay, CEO, Breckenridge Tourism Office  
**Date:** September 24, 2025  
**Subject:** 2026 BTO Funding Request Summary

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## Background

### Destination Marketing

The BTO is charged with driving summer/fall, out-of-state lodging to help achieve ToB revenue goals. We accomplish this with carefully targeted advertising campaigns, strong social media, and public relations (media) initiatives driving visitors to our state-of-the-art website. We ensure all messaging furthers the Breckenridge brand. We also produce signature events: International Snow Sculpture Championships, Oktoberfest, Ullr Fest, Lighting of Breckenridge, Breck Pride, July 4 Parade, and potentially new for 2026, Global Fire/Kingdom Days. These events are geared to visitors and locals alike.

### Destination Management/Stewardship

The Be Like Breckenridge campaign, app, and business partnerships help educate and encourage good stewardship practices among visitors and residents alike. We host new employee orientation and guest service recognition programs. We provide extensive lodging, visitor, resident and industry data. We operate the Welcome Center on behalf of the Town.

## BTO Funding Highlights

Our requested funding for 2026 is \$5,828,520, which is a \$415,275 (7.6%) increase from 2025. This increase is primarily driven by a new event (Global Fire/Kingdom Days), increased PR and social media initiatives, and a new Group Services position. We have increased our sponsorship budget by \$46,000 to offset some of the new expense.

## 2026 BTO Business Plan/Budget Request

(Sept 24, 2025)

Domestic US travel grew so far in 2025, along with outbound international travel. Many mountain destinations saw a dip in July business volume but had a relatively good summer season overall. Breckenridge had a more challenging summer/fall season. Booked room nights were down 13% as of late September. Overnight Colorado guests comprise 50% of that loss, and 40% of the remainder was lost from Texas. BTO focuses on out-of-state room nights. Overall summer/fall revenue will be less impacted with lodging tax collections through July down 6%

This season's results are an anomaly. We are thoroughly testing everything in the marketing and messaging realm to make proper adjustments for 2026. We are confident that Breckenridge will regain this loss and achieve our 2026 goal of **162,900 room nights, a 4.5% increase over 2024** actuals.

On the guest service delivery side, our Welcoming scores are strong at 87%, rating us very high, up 2 points from last year. Overall NPS is 88, out-of-state NPS is 90, and both numbers are consistent with prior year. Awareness of our stewardship messaging, Be Like Breckenridge (BLB), continues to grow and new BLB business partners are joining the program. Special events continue to be a strong component of our brand identity, entertaining guests and locals alike.

### Destination Marketing

**Target.** BTO will continue to focus on out-of-state overnight guests arriving May – October. The summer/fall revenue target is 40% of overall town accommodation, retail, restaurant, and activities sales tax collections per the DMO goals.

**Significant Shifts.** We will amplify our work on social media channels as both response and engagement are growing exponentially. We will invest more in media in the first quarter, leveling the investment more evenly throughout the trip planning window. We will also invest more in Public Relations which has been very successful in 2025. Targeting more national media with our events and pitching, we expect to host more key media throughout the year. We will expand PR efforts slightly in the winter season; and will extend to the front range if needed. We will expand our intercept research to include winter for the 25/26 season which will allow us to keep consistent service metrics, and help us better anticipate changes for 2026 Summer/Fall business. A new signature event to build out our culinary and historic branding is in development for June.

### Community Engagement/Welcoming Initiatives

We will utilize results from our Resident Sentiment Survey (launch Sept 26, 2025) to help inform changes to our Special Events strategies, service training and delivery programs, and local communication. The Arts & Culture survey results will also factor into our local communications strategy. The DMMO Download is a key component for this.

Onebreckenridge.com will be revamped to better serve our businesses. Winter & Summer Previews, Annual Meeting and *Meeting of the Minds* will continue our in-person outreach. Sharing lodging, service and industry data serves as our community communications cornerstone.

We will continue building on the strong support and engagement with our BLB initiatives and supporting ToB stewardship initiatives like Dark Skies. Welcoming initiatives beyond guest and resident sentiment will include a series of metrics with which we can establish a baseline and quantitatively measure progress. (Review in CAS Committee currently).

We are adding a group services coordinator position to better assist groups with activities and functions throughout Town during their stay. Our goal is to build this initiative into a strong program that becomes a selling point for lodging sales teams selling group business.

Our 2026 funding request is \$5,828,520, which is a 7.6% increase over 2025. Other than basic inflationary increases, notable additions are for Global Fire/Kingdom days June event (\$213K), CTO reception, and 250/150 marketing (\$50K). Additional research, social media support, and new PR initiatives constitute the balance. Our current marketing budget with minor inflationary increases is sufficient, with strategic reallocations being implemented based on our testing/research results.

The BTO Board of Directors and management team remain deeply committed to creating the best desired outcomes for our community and guests. We greatly appreciate the trust and confidence that the Town and community have shown for our work and results. We take that trust very seriously and strive to be the best and most responsible stewards of community resources and the Breckenridge brand. Thank you for your consideration and support.

Matt Vawter  
Board Chair  
Breckenridge Tourism Office

Lucy Kay  
CEO/President  
Breckenridge Tourism Office

# BRECK CREATE

October 7, 2025

TO: Mayor Owens + Town Council  
FR: Tamara Nuzzaci Park  
RE: FY25 Budget + Town Funding Request

Per the two-year plan endorsed by Council in October 2023, the enclosed BCA 2026 Base Case Budget reflects a Town investment of \$2,209,409, which is a 4% increase over the 2025 grant adjusted for facility costs repaid to the Town.

## Point of Reference: Base Case Operating / Town Grant Change 2019 to 2025 Average annual rate of 2.4%

2019		2025	
\$2,534,000	Total Actual Revenues	\$3,680,000	Total Projected Revenues
\$2,013,000	Town Grant excl. WAVE	\$2,507,000	Town Grant excl. SPARK
\$1,846,000	Net of Facilities Repayment	\$2,124,000	Net of Facilities Repayment
<b>73%</b>	<b>Net Grant of Total BCA</b>	<b>57%</b>	<b>Net Grant of Total BCA</b>

Available reserves have been used to minimize the Town grant by absorbing operating losses, and to fund Precious Plastics start up, a new website, a new accounting and reporting system and preliminary work on the Cultural Master Plan.

### Fixed expense assumptions

Town funds all fixed facility operating costs  
Town funds all required capital improvements

### Variable expense assumptions

Maintain Core Programs through 2026 (See Reference Notes) with the following changes:

1. CONDENSE: BIFA to 4 days; move trail installations to June/explore Sculpture Park
2. ADD: Regular Winter Second Saturdays/Campus Crawl (4)
3. ADD: Regular Summer AirStage Après/Farmers Market dates (6+)
4. ADD: Drone Show coordination, 150/250 Public Art, July 4 Weekend Program
5. SHIFT: DDM/Latin Festival to seasonal community event series
6. PILOT: Mountaintop Children's Museum OMH Exhibition Collaboration
7. ADOPT: Precious Plastic as Core Program
8. HOLD: No increase to Event Services rates

### What's NOT included in BCA's base case budget

No popular entertainment; continue "Open Room" model for Riverwalk  
No Colorado/Front-Range Arts District promotion/campaign  
No big "destination" art follow-up (i.e. WAVE / SPARK)

## **Funding & Operating Decisions**

Informed by community conversations, the Arts & Culture Survey, and the recent “Meeting of the Minds” business gatherings, enclosed is a list of near-term funding decisions that BCA anticipates will be required prior to completion of the Cultural Master Plan.

## **Longterm View**

Assuming Town grant increases similar to recent years (4%), operating losses for base operations will approximate \$150,000 annually, exhausting estimated available reserves at 12/31/25 of \$551,000 by FY28. Thereafter, either the Town would need to work with Breck Create to reduce services/programs, increase facility user chargebacks or increase the grant to balance the budget. Any use of available reserves to fund specific projects in the near term would accelerate the need for greater base operations.

## **Reference Notes:**

### **2026 Core Programs:**

Arts District (Direct Costs Primarily Supported by Town)

Fine Art + Craft Curriculum (incl Precious Plastic)

Old Masonic Hall Exhibitions

Teaching Artist + Local Artists in Residence

Special Events: Jul 4, AirStage Après, Handmade Holiday, Town Party

Community Access Grant Program for In-Kind Facility Usage

Public Art (Direct Costs Primarily Supported by Town)

Festivals (Direct Costs Primarily Supported by Earned, Contributions, Reserves)

Breckenridge International Festival of Arts (BIFA)

Community (Direct Costs Fully Supported by Contributions)

Día de Muertos/Latin Festival

Off-District dual language and school-based programs

Off-District Neighborhood AirStage Block Parties

### **Customers as defined in current BCA strategy:**

1. Full- and part-time residents of Breckenridge/Summit County
2. Visitors who have already chosen Breckenridge
3. Workforce of Breckenridge
4. The Philanthropic community
5. All users of the Town’s cultural facilities and their guests.

BRECK CREATE  
BOARD OF DIRECTORS  
FY25 PROJECTION & FY26 DRAFT BUDGET

	FY24 YE	FY25 Annual Budget	FY25 Projection	% Change	FY26 Annual Budget	% Change	Notes
<b>CONTRIBUTED REVENUE</b>							
Contributions (Ind, Corp, Grants)	\$ 314,406	\$ 368,000	\$ 368,000	0%	\$ 438,000	19%	Flat with PP moved into Operating- ambitious due to economic uncertainty
Town of Breckenridge (A)	\$ 2,163,209	\$ 2,507,000	\$ 2,507,000	0%	\$ 2,708,784	8%	4% per 2024 two-year agreement, adjusted for facility proforma repaid to the Town
<b>TOTAL CONTRIBUTED REVENUE</b>	\$ 2,477,615	\$ 2,875,000	\$ 2,875,000	0%	\$ 3,146,784	9%	
<b>EARNED/OTHER REVENUE</b>							
Program	\$ 380,773	\$ 372,027	\$ 315,027	-15%	\$ 229,000	-27%	Reduce for Presents Pause
Special Event + Other	\$ 197,326	\$ 205,000	\$ 210,000	2%	\$ 210,000	0%	
Event Services	\$ 330,798	\$ 319,471	\$ 280,000	-12%	\$ 280,000	0%	No increase to Facility Rate Card
<b>TOTAL EARNED/OTHER REVENUE</b>	\$ 908,898	\$ 896,498	\$ 805,027	-10%	\$ 719,000	-11%	
<b>TOTAL REVENUES</b>	\$ 3,386,513	\$ 3,771,498	\$ 3,680,027	-2%	\$ 3,865,784	5%	
<b>EXPENDITURES</b>							
Program	\$ 840,944	\$ 856,135	\$ 801,135	-6%	\$ 718,000	-10%	Incl Marketing, Presents Pause, Precious Plastics
Fundraising	\$ 69,156	\$ 92,050	\$ 83,000	-10%	\$ 83,000	0%	
Event Services	\$ 19,104	\$ 113,410	\$ 113,000	0%	\$ 125,000	11%	Ticketing System Renewal
Facilities & Assets	\$ 423,629	\$ 715,541	\$ 640,541	-10%	\$ 797,000	24%	Adjusted per facility proforma repaid to the Town
Operating	\$ 420,333	\$ 277,545	\$ 272,000	-2%	\$ 297,000	9%	Fund Accounting
Personnel	\$ 1,660,692	\$ 1,821,324	\$ 1,771,000	-3%	\$ 1,995,000	13%	Bene 10%/Salary 4%/Add Program Co/Shift PS to seasonal
<b>TOTAL EXPENDITURES</b>	\$ 3,433,859	\$ 3,876,005	\$ 3,680,676	-5%	\$ 4,015,000	9%	
<b>NET OPERATING PROFIT (LOSS)</b>	\$ (47,346)	\$ (104,507)	\$ (649)		\$ (149,216)		
<b>OTHER REVENUE</b>							
Precious Plastic		\$ 69,200	\$ 70,000	1%	\$ -	-100%	
Town Projects	\$ -	\$ 355,000	\$ 296,000	-17%	\$ -	-100%	
Other Revenue	\$ -	\$ -	\$ -	0%	\$ -	0%	
<b>TOTAL SPECIAL PROJECTS/OTHER REVENUE</b>	\$ 22,040	\$ 424,200	\$ 366,000	-14%	\$ -	-100%	
<b>OTHER EXPENSES</b>							
Precious Plastics	\$ 68,441	\$ 80,700	\$ 80,700	0%	\$ -	-100%	Continue after April
Town Project	\$ -	\$ 355,000	\$ 405,640	14%	\$ 10,000	-98%	Hold for July 2 Drone Show
Cultural Master Plan	\$ 32,596	\$ 150,000	\$ 10,520	-93%	\$ -	-100%	
Fund Accounting	\$ 56,403	\$ 38,000	\$ 40,000	5%	\$ -	-100%	Moved to Operating
Other Expenditures	\$ 26,044	\$ -	\$ 20,000	0%	\$ 20,000	0%	Impact Data Project
<b>TOTAL SPECIAL PROJECTS/OTHER EXPENDITURE</b>	\$ 183,484	\$ 623,700	\$ 556,860	-11%	\$ 30,000	-95%	
<b>NET SPECIAL PROJECTS/OTHER PROFIT (LOSS)</b>	\$ (161,444)	\$ (199,500)	\$ (190,860)	-4%	\$ (30,000)	-84%	
<b>NET PROFIT (LOSS)</b>	\$ (208,790)	\$ (304,007)	\$ (191,509)	-37%	\$ (179,216)	-6%	
<b>NOTES</b>							
(A) Facilities costs repaid to the Town	\$ 169,000	\$ 383,000	\$ 382,568		\$ 499,375	31%	
<b>Town grant net of facilities repaid</b>	\$ 1,994,209	\$ 2,124,000	\$ 2,124,432		\$ 2,209,409	4%	

TOWN FUNDING & OPERATING DECISIONS

The following items are not included in BCA's 2026 base budget with a Town Grant Net of Facilities Repayment of \$2,209,409.

Informed by community conversations, the Arts & Culture Survey, and the recent "Meeting of the Minds" business gatherings, BCA anticipates that the following funding decisions will be required prior to completion of the Cultural Master Plan to ensure the desired impact in the near and mid term.

Budget Estimate	Description	Decision Date	Implementation Date	Notes
\$60,000	Pride Programming	Immediate	June 2026	No financial impact / From BTO to BCA
\$60,000-\$100,000	Colorado Arts District Campaign/Promotion	Immediate	February 2026	Multi-Year Impact
\$50,000-\$100,000	Popular Entertainment	Immediate	Fall 2026	9mo planning runway; 3-year commitment; summer possible but not guaranteed
\$250,000-\$350,000	Big "Destination" Art Follow-Up (i.e. WAVE/SPARK)	Immediate	Summer/Fall 2026	summer possible but not guaranteed; requires multi-year commitment
		March 1, 2026	Summer 2027	
TBD	2027 & 2028 Base Operations Funding Level	June 1, 2026	January 2027	

(A) Implementation subject to evaluation and need as determined by the Queer community of Breckenridge

(B) As recommended in August 2024 Memo: **Option 2 - Test as "Open Room" AND build capability with increased investment to drive talent**

Utilizing a similar strategy as the Vail Valley Foundation/Vilar Center, which was noted as influencing routing in the Rocky Mountain region due to its powerful private funding, this approach consolidates the Town's talent buying through a reputable Independent Talent buyer whose contract is structured to prioritize the RWC and Breckenridge events. It increases impact with at least 5 ticketed shows and 3-5 free shows aligned with Town event goals. Talent buyer is provided a budget to put out aggressive initial offers to have a chance at closing a deal.

NOTE: Direct Costs only; staffing scales up depending on quantity of additional event investments

**2026 Rates Remain Flat:  
Same as 2025 below**

**Breck Create 2026 Proposed Facility Rental Rate Sheet**

Venue Rental Fee and Ticket Office Services*	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Riverwalk Center Venue Rental (performance day)	\$2,060.00	\$1,030.00	\$2,120.00	\$1,060.00
Riverwalk Center Rehearsal/Setup/Strike Day	\$1,030.00	\$515.00	\$1,060.00	\$530.00
Riverwalk Center Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00
Breckenridge Theater Venue Rental (performance day)	\$1,030.00	\$825.00	\$1,060.00	\$850.00
Breckenridge Theater Rehearsal/Setup/Strike Day	\$515.00	\$415.00	\$530.00	\$425.00
Breckenridge Theater Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00
Old Masonic Hall Venue Rental (performance day)	\$1,030.00	\$825.00	\$1,060.00	\$850.00
Old Masonic Hall Rehearsal/Setup/Strike Day	\$515.00	\$415.00	\$530.00	\$425.00
Old Masonic Hall Ticket Office Event Setup and Ticketing Fee	\$500.00	\$0.00	\$515.00	\$0.00

Available Equipment and Daily Rental Rates (RWC Only)	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Concert Sound System (Includes PA, Fills, Monitors, FOH Console)	\$1,500.00	\$0.00	\$1,545.00	\$0.00
Monitor Console (A&H SQ5)	\$400.00	\$0.00	\$412.00	\$0.00
4K Laser Projector/ Screen	\$1,000.00	\$0.00	\$1,030.00	\$0.00
90" Side Stage Screens	\$500.00	\$0.00	\$515.00	\$0.00
Stage Lighting System (full light package + Console)	\$1,000.00	\$0.00	\$1,030.00	\$0.00
DF-50 Hazer	\$100.00	\$0.00	\$103.00	\$0.00
Marley Dance Floor (requires additional labor)	\$400.00	\$0.00	\$412.00	\$0.00
Risers (sections are 3'x4') (requires additional labor)	\$20 per riser	\$0.00	\$25 per riser	\$0.00

Direct Event Costs-Required Event Staffing and Fees (All Venues)	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Day-Of Venue Representative/Production Manager (hourly, 4 Hr Min)	\$75.00	\$47.00	\$78.00	\$48.50
House Manager (hourly, 4 hour min)	\$62.00	\$52.00	\$64.00	\$53.50
RWC Venue Cleaning (first 4 hours of cleaning)	\$412.00	\$205.00	\$425.00	\$211.00
Breckenridge Theater Venue Cleaning (first 4 hours of cleaning)	\$310.00	\$180.00	\$320.00	\$185.50
OMH Venue Cleaning (first 4 hours of cleaning)	\$310.00	\$180.00	\$320.00	\$185.50
Additional Venue Cleaning (per person/hour)	\$62.00	\$42.00	\$64.00	\$43.50
Credit Card Processing Fee	3%	3%	3%	3%
Applicable Online/Call-in Ticket Service Fee				
\$0.00-\$7.99 Ticket   2025 \$0.00-\$14.99 Ticket	\$2.00 Ticket	\$2.00 Ticket	\$2.00 Ticket	\$2.00 Ticket
\$8.00-\$44.99 Ticket   2025 \$15-\$44.99 Ticket	\$4.00/Ticket	\$4.00/Ticket	\$4.00/Ticket	\$4.00/Ticket
\$45.00-\$74.99 Ticket	\$6.00/Ticket	\$6.00/Ticket	\$6.00/Ticket	\$6.00/Ticket
\$75.00 and Up Ticket	\$8.00/Ticket	\$8.00/Ticket	\$8.00/Ticket	\$8.00/Ticket

Production/Event Staffing Labor Costs Determined by facility and equipment usage per event	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Pre-Production Coordination/Event Advance (hourly, Actual)	\$72.00	\$47.00	\$74.00	\$48.50
FOH Sound Engineer	\$87.50	\$62.00	\$90.00	\$64.00
Monitor Sound Engineer	\$77.00	\$62.00	\$80.00	\$64.00
Lighting Designer/Operator	\$67.00	\$52.00	\$69.00	\$53.50
Video/Graphics Operator	\$67.00	\$52.00	\$69.00	\$53.50
Stage Tech/ Load-in Labor	\$52.00	\$47.00	\$54.00	\$48.50
Remove Chairs for standing room shows (Flat Fee)	\$620	\$520	\$640	\$535.00
Restore Chairs post performance (Flat Fee)	\$620	\$520	\$640	\$535.00
Ticket Office Staffing (hourly, 4 Hour Minimum/person)	\$31.00	\$26.00	\$32.00	\$27.00
Usher (1 Usher/ 100 guests) (hourly, 4 Hour Minimum/person)	\$36.00	\$26.00	\$37.00	\$27.00
Unarmed Security Personnel (hourly, 4 Hour Minimum/person)	\$77.00	\$57.00	\$80.00	\$59.00
Armed Security Personnel (hourly, 4 Hour Minimum/person)	\$125.00	\$105.00	\$130.00	\$108.00

\*Waived for Resident Companies and Non-Profit Community Access Grant Recipients



September 23, 2025

To: Breckenridge Town Council

From: Larissa O'Neil

Re: 2026 Proposed Budget Highlights

Operating Budget: Breck History's proposed 2026 operating budget is \$950,000, of which \$850,000 is requested from the Town, a 5% increase from the 2025 Town contribution. Anticipated changes to the operating budget include:

- Modest salary increases for front-line and administrative staff; no new positions anticipated
- More than 100% increase in insurance costs to adequately cover all aspects of our work and meet town requirements
- One-time bump in advertising for the upcoming 250-150 celebration in 2026

We anticipate maintaining our current level of museum/tour operations in 2026 with 25 to 50 sites and tours per week, depending on the season. Educational programs continue to grow and include afterschool, in-classroom experiences and field trips. Archival processing, which includes regularly adding material to the archives website where it can be downloaded for free, remains a priority. Breck History currently employs 4.75 FTEs on the admin side and approximately 20 part-time, hourly employees, which will remain the same.

Capital Budget: The proposed 2026 capital budget totals \$400,000. The majority of the budget supports ongoing mine site stabilization, with conceptual plans underway for the Arctic stamp mill battery, Mountain Pride Mine housing complex, Laurium Mill, One Step Over Cabin, and Extension Mill. Improved public access to the Briggie house is also proposed. Funds for the Barney Ford Museum National Historic Landmark nomination will likely be covered by a grant from the State Historical Fund; a placeholder amount in the budget is included for now. In preparation for the 250-150 anniversary in 2026, staff is developing several exhibits, most of which will be produced in house. Two major capital projects – full restoration of the Briggie house and complete Welcome Center Museum remodel – are currently tabled due to their high price tags. Instead, the proposed projects at both sites offer meaningful improvements at a significantly lower cost.

## GLOSSARY

**Accrual Basis** - The basis of accounting under which revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, notwithstanding that the receipt of revenue or the payment of the expense may take place in whole or in part, in another accounting period.

**Accommodation Tax** – a 3.4% tax collected on short-term (less than 30 days) rental of a hotel, motel, or any residential property. This tax is in addition to the Town’s 2.5% sales tax.

**Administrative Fees** – An umbrella term for all fees and charges assessed by Town operations for services provided. Fees and charges are reviewed each year by the departments. Revisions may be recommended based on Town Council guidance, cost of services and other factors.

**Adopted Budget** - Budget amounts as originally approved by the Town Council at the beginning of the year and also to the budget document which consolidates all beginning-of-the-year operating appropriations and new capital project appropriations.

**Amended Budget** - Budget which includes changes to the Adopted Budget that are approved by the Town Council and transfers within the authority of management.

**Appropriation** – an authorization made by the Town Council which permits the Town to incur obligations and to make expenditures of resources.

**Appropriation Resolution** – A resolution passed by the Town Council that authorizes an appropriation of funds.

**Assessment Rate** - The rate established by the State Legislature, based on a State Constitutional Provision, which, when applied

to the actual value of real and personal property, determines the assessed value of property. Residential assessment rates change every re-appraisal (odd) year to keep the residential property taxes generated statewide to 45% of all property taxes. The current residential assessment rate is set at 7.96%. All other properties (vacant land, commercial, agriculture, etc.) have a fixed 29% assessment rate.

**Assessed Valuation** - The total taxable value of all real and personal property in the Town which is used as a basis for levying taxes. Tax-exempt property is excluded from the assessable base.

**Assets** – Resources owned or held by a government which have monetary value.

**Audit** - The examination of documents, records, reports, systems of internal control, accounting and financial procedures, and other evidence.

**Authorized Position** - A position (job) authorized by the Town Council as part of the annual adopted budget.

**Balanced Budget** – A balanced budget according to State budget law is defined as one where expenditures are not in excess of available revenues plus beginning fund balances. A structurally balanced budget is one in which current ongoing expenditures do not exceed current ongoing revenues.

**Basis of Accounting** – A term used when revenues, expenditures, and transfers are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing and characterization of the measurements made, regardless of the nature of the measurement, on either the cash or accrual method.

**Bond** - A financial instrument issued by a government promising to return a previously determined interest rate at a specified date or dates in the future, and the amount of money (principal) borrowed.

**BOSAC (Breckenridge Open Space Advisory Board)** - A Town Council-appointed advisory board that helps oversee the Town's Open Space program.

**Breckenridge Grand Vacations Community Center (BGVCC)** – A historic building owned and renovated by the Town, with a January 2015 grand opening. The building houses the Summit County South Branch Library, the Speakeasy Movie Theatre, several non-profit offices, an archive room for the Breckenridge Heritage Alliance, as well as community rooms available for public use.

**BSEAC (Breckenridge Social Equity and Advisory Commission)** – This Commission was established in 2020, dedicated to fostering a more inclusive and equitable Breckenridge.

**Budget** - The financial plan for the operation of a program or organization for the year or for the completion of a project. The process of developing a budget can be defined as the allocation of scarce resources amongst competing needs.

**Budget Transfer** – A transfer of funds from one fund to another. Funds cannot be transferred between funds without the Town Council's approval.

**Capital Budget** - The budget for capital outlay in the Capital Fund.

**Capital Expenditure** – An expenditure greater than \$5,000 for acquiring or constructing land, buildings, machinery, equipment, and improvements to these items with a useful life of greater than one (1) year, including all related costs to bring the item to a state of usefulness. In the case of improvements, the expenditure must extend the useful life of the item or significantly increase its value.

**Capital Improvements Plan (CIP)** - The annual

capital budgeting process that develops a multi-year capital budget.

**Capital Outlay** – Use of funds for the purchase of capital assets.

**Capital Projects** - Major, non-recurring projects that have a purpose of acquiring, building or maintaining assets such as buildings, facilities, infrastructure and roadways.

**Cash Accounting** - a basis of accounting in which transactions are recorded when cash is either received or expended for goods and services.

**Cash Reserve** – An amount for use in natural catastrophes major economic events.

**Certificates of Participation (COP)** – an obligation that is backed by a proportionate share in the lease payments being made by the government. A COP transaction is a form of lease obligation in which a government enters into an agreement to pay a fixed amount annually to a third party, the lessor, in exchange for occupancy or use of a facility.

**Debt Service** – the Town's obligation to pay the principal and interest of debt instruments according to a pre-determined payment schedule.

**Department** – a major administrative division of the Town which has overall management responsibility for an operation or a group of related operations within a functional area.

**Depreciation** – the process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced.

**Enterprise** – Defined by the Taxpayer's Bill of Rights (TABOR Amendment) as "a government owned business authorized to issue its own revenue bonds and receiving under 10% of annual revenues in grants from all Colorado state and local governments combined." An Enterprise is exempt from certain requirements of the TABOR Amendment

**Enterprise Fund** - A fund established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self supporting by user charges.

**Expenditure** – Where accounts are kept on the accrual or modified accrual basis of accounting, the cost of goods received or services rendered, whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes are made.

**Expenses** - Charges incurred, whether paid or unpaid, for operation, maintenance, interest and other charges which benefit the current fiscal period.

**Fees** - A general term used for any charge levied by government associated with providing a service, permitting an activity, or imposing a fine or penalty. Major types of fees include liquor licenses, user charges, and building permits.

**Fiscal Policy** - The Town's policies with respect to taxes, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

**Fiscal Year Spending** - Defined by the Taxpayer's Bill of Rights (TABOR Amendment) as all district expenditures and reserve increases except, as to both, those for refunds made in the current or next fiscal year of those from gifts, federal funds, collections for another government, pension contributions by employees, and pension fund earnings, reserve transfers or expenditures, damage awards, or property sales.

**Fixed Asset** – Equipment, Computer Equipment, Computer Software, Vehicles and Furniture with

a unit cost of \$5,000 or more. Does not include capital projects. Fixed assets are depreciated.

**Fringe Benefits** - These include social security, retirement, group health, dental, life and disability insurance.

**Full-Time Equivalent Value (FTE)** – The FTE value is based on the number of hours per week an employee works. Generally an employee who works 40 hours per week is considered as one (1) FTE.

**Fund** - An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities. Funds are segregated to their intended purpose and are used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

**Fund Balance** - Fund balance is the excess of assets over liabilities. Fund balance is accumulated when revenues exceed expenditures and is decreased when revenues are less than expenditures.

**Funds Available For Appropriation** – Funds that are available for appropriation and expenditure by designated departments.

**GAAFR (Governmental Accounting, Auditing, and Financial Reporting)** - The "blue book" published by the Government Finance Officers Association to provide detailed guidance for the application of accounting principles for governments.

**GAAP (Generally Accepted Accounting Principles)** – Standards for financial accounting and reporting as primarily defined by the Government Accounting Standards Board.

**GASB (Governmental Accounting Standards Board)** - The authoritative accounting and financial reporting standard-setting body for governmental entities.

**General Fund** - A fund used to account for all transactions of a governmental unit, which are not required to be accounted for in another fund. The General Fund is used to account for the ordinary operations of a governmental unit which are financed from taxes and other general revenues.

**General Obligation Bond** – Bonds that finance a variety of public projects such as streets, building, and improvements; the repayment of these bonds is usually made from the General Fund. These bonds are issued upon direction of the Town Council and require approval in a Town election and so are backed by the full faith and credit of the issuing government.

**Geographical Information System (GIS)** – A computerized database of all land attributes within the Town. The “base map” contains the least amount of common data which is supplemented by attribute overlays.

**GFOA (Government Finance Officer Association)** - The GFOA, founded in 1906, represents public finance officials throughout the United States and Canada. The association's more than 20,000 members are federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions. GFOA's mission is to advance excellence in public finance. GFOA established the Distinguished Budget Presentation Awards Program (Budget Awards Program) in 1984 to encourage and assist state and local governments to prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting and then to recognize individual governments that succeed in achieving that goal.

**Goal** - A long-range desirable development attained by time-phased objectives designed to implement a strategy.

**Governmental Funds** – Funds used to account for sources and uses of spendable revenues and resources that are converted to cash or expended within one year. Government funds include the General Fund, special revenue funds, and capital project funds.

**Grant** - A contribution of assets (usually cash) by one government unit or other organization to another. The contribution is usually made to aid in the support of a specific function (for example, education), but can be for general purposes.

**Great Outdoors Colorado (GOCO)** – Through a constitutional amendment (Article XXVII of the Colorado Constitution), GOCO invests a portion of Colorado Lottery proceeds into a trust fund to help preserve and enhance the state's parks, trails, wildlife, rivers and open spaces. The Amendment also created the State Board of the Great Outdoors Colorado Trust Fund to distribute those funds.

**Health Reimbursement Account (HRA)** – An employer-funded group health plan from which employees are reimbursed tax-free for qualified medical expenses up to a fixed dollar amount per year. Unused amounts may be rolled over to be used in subsequent years. The employer funds and owns the account. Health Reimbursement Accounts are sometimes called Health Reimbursement Arrangements.

**Health Savings Account (HSA)** - A personal savings account available to taxpayers in the United States who are enrolled in a high-deductible health plan (HDHP). The employee owns the account and unspent funds are available in subsequent years, into retirement. The funds contributed to an account are not subject to federal income tax at the time of deposit.

**Highway User Tax Fund (HUTF)** - Revenue that is derived from the state gasoline tax, and restricted for Road and Bridge activities. The

State of Colorado allocates HUTF revenue to various local governments based on a formula established by law.

**Intergovernmental Revenues** - Revenue from other governments primarily Federal and State grants, but also payments from other local governments such as the County.

**Internal Service Funds** – Funds that account for goods or services provided to other Town departments or agencies with the intention of recovering the full cost of the service.

**Lease Purchase Agreements** – Contractual agreements which are termed “leases” but which in substance amount to purchase contracts for equipment, land or buildings.

**Level of Service** - Used to define the existing or current services, programs and facilities provided by government for its citizens. Level of service in any given activity may be increased, decreased or remain the same, depending upon needs, alternatives and available resources. To continue a given level of service into future years assumes that objectives, type and quality will remain unchanged. For example, as the number increases, it is necessary either to increase resources or to improve productivity in order to maintain the same level of service.

**Line Item Budget** - A traditional approach to budgeting which categorizes expenditures and revenues in detail itemized by object for items such as salaries, supplies and services.

**Long Term Debt** – Debt with a maturity of more than one year after the date of issuance.

**Mill Levy (Tax Rate)** - Rate applied to assessed valuation to determine property taxes. A mill is 1/10th of a penny or \$1.00 of tax for each \$1,000 of assessed valuation.

**Modified Accrual Basis** - The basis of accounting under which expenditures other than accrued interest on general long-term debt are recorded at the time liabilities are incurred and revenues are recorded when received in cash, except for material and/or available revenues which should be accrued to reflect properly the taxes levied and the revenues earned.

**Net Budget** - The net budget eliminates double-counting in the budget, such as fund transfers, and thus represents the true level of programmed spending in the budget.

**Objective** - An objective is a clearly described target for achievement within a specified time and represents an interim step or measured progress toward a goal. There are three types of goals: regular or routine, problem solving and innovative or improvement objectives.

**Operating Budget** - A comprehensive plan, expressed in financial terms, by which an operating program is funded for a single fiscal year. It includes estimates of a) the services, activities and sub-activities comprising the Town's operation; b) the resultant expenditure requirements; and c) the resources available for their support.

**Operating Expense** - Those costs other than expenses for salaries, wages and fixed assets which are necessary to support the primary services of the organization. For example, telephone charges, printing, and office supplies are operating expenses.

**Program Budget** – The goals, objectives, significant changes, and expenditures of a program. They are presented in the document by department, with a department summary preceding all programs.

**Program** – The organizational level at which funds are budgeted. In many departments, the program is the lowest organizational level.

**Property Tax** - Taxes levied on all real and personal property according to the property's assessed valuation and tax rate, in compliance with state and local statutes.

**Proposed Budget** - The recommended Town budget submitted by the Finance Department to the Town Council by October 15th of each fiscal year.

**Proprietary Fund** – A fund to account for business type activities. The two types of proprietary funds are internal service funds and enterprise funds.

**Real Estate Transfer Tax (RETT)** - is a tax imposed on all transfers of property located within the Town, unless specifically exempted by the Town Code. The amount of tax that must be remitted to the Town is 1% of the Gross Consideration.

**Reservation/Reserved Fund Balance** – Portions of fund balance that are set aside because of an outside or external requirement, and are therefore not available for appropriation. These include TABOR requirements and debt service reserves.

**Resolution** - A special or temporary order of a legislative body requiring less legal formality than an ordinance or statute.

**Revenue** - Income received by the Town in support of the government's program of services to the community. It includes such items as Sales Tax, Accommodation Tax, Property Taxes, fees, user charges, grants and fines.

**Special Revenue Funds** – funds established to account for revenues received by the Town that are required by law, contract, or Town policy to be spent for a particular purpose.

**Supplemental Appropriation** -An appropriation by the Town Council when there is a need to transfer budgeted and appropriated monies

from one or more spending agencies in a fund to one or more spending agencies in another fund, or to transfer budgeted and appropriated monies between spending agencies within a fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

**TABOR (Taxpayer's Bill of Rights)** – An amendment to the Colorado Constitution approved by the voters in November 1992. The Taxpayer's Bill of Rights has been incorporated in the State Constitution as Section 20 of Article X. The amendment limits growth in both state and local government revenue and expenditures, makes provision for annual elections, and requires voter approval for tax increases.

**TABOR Reserve** - Term applied to a reserve which is required by the TABOR Amendment. Starting in 1995 this reserve is 3% of "Fiscal Year Spending" excluding bonded debt service. This reserve is for use in declared emergencies only.

**Town Council** – Governing body of the Town of Breckenridge which includes seven elected members including the Mayor.

**Transfers** - The transfer of dollars from one fund to another. Treated for budget purposes as revenue in the receiving fund and as an expenditure from the originating fund. A transfer from a department to another department in the same fund or a program to another program in the same fund simply moves the appropriation, and does not require a revenue or expenditure to be recorded.

**Unappropriated Reserves** - Fund balances available at the close of the preceding year which are not appropriated in the annual budget.

**User Charges** - The amount the government receives for the provision of services and

commodities, or the performance of specific services benefiting the person charged. Citizens only pay user charges when a specific service is received.

RESOLUTION NO. 12

SERIES 2025

**A RESOLUTION ADOPTING THE 2026 BUDGET  
AND MAKING APPROPRIATIONS THEREFOR; AND APPROVING THE 2026  
CAPITAL IMPROVEMENT PLAN**

WHEREAS, Section 10.3 of the Town Charter of the Town of Breckenridge requires that the Town Council adopt an operating budget by resolution for each fiscal year; and

WHEREAS, Section 10.4 of the Town Charter also requires that the Town Council adopt a five-year Capital Improvement Plan; and

WHEREAS, Section 10.8 of the Town Charter provides that adoption of the budget by Town Council constitutes appropriation of the amounts specified therein for the expenditure from the funds indicated; and

WHEREAS, a public hearing has been held and noticed in accordance with Section 10.5 of the Town Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. The proposed operating budget for 2026 is adopted and appropriations are made to the various programs as shown below:

<b>FUND NAME</b>	<b>2026 TOTAL EXPENSE APPROPRIATIONS</b>
GENERAL FUND	\$33,463,168
UTILITY FUND	\$17,389,014
CAPITAL FUND	\$13,535,682
MARKETING FUND	\$6,135,211
GOLF FUND	\$4,828,426
EXCISE TAX FUND	\$42,541,605
WORKFORCE HOUSING FUND	\$22,863,450
OPEN SPACE ACQUISITION FUND	\$6,054,577
CONSERVATION TRUST FUND	\$55,000
GARAGE FUND	\$7,177,900
INFORMATION TECHNOLOGY FUND	\$2,291,738
FACILITIES FUND	\$5,329,623
SPECIAL PROJECTS FUND	\$4,563,918
MARIJUANA FUND	\$384,612

<u>FUND NAME</u>	<u>2026 TOTAL EXPENSE APPROPRIATIONS</u>
CEMETERY FUND	\$30,664
CHILDCARE FUND	\$2,714,600
PARKING & TRANSPORTATION FUND	\$14,839,517
HEALTHCARE BENEFITS FUND	\$5,900,213
SUSTAINABILITY FUND	\$4,027,483
ACCOMMODATION UNIT COMPLIANCE FUND	\$6,658,496
	<b>\$200,784,895</b>

Section 2. The 2026 Capital Improvement Plan, as proposed by the Town Manager, is approved.

Section 3. All fees and charges contained in the 2026 operating budget are approved and adopted. Such fees shall become effective January 1, 2026. The Town Manager may implement any of the other fees and charges contained in the 2026 operating budget prior to January 1, 2026 if the Town Manager determines that such early implementation is necessary or appropriate.

Section 4. This Resolution is effective upon adoption.

RESOLUTION ADOPTED AND APPROVED AFTER PUBLIC HEARING HELD THIS 28th DAY OF OCTOBER 2025.

ATTEST:

TOWN OF BRECKENRIDGE

  
 \_\_\_\_\_  
 Mae Watson, Town Clerk

  
 \_\_\_\_\_  
 Kelly Owens, Mayor

APPROVED IN FORM

  
 \_\_\_\_\_  
 Town Attorney

11/11/25  
 \_\_\_\_\_  
 Date

REVENUE AND EXPENDITURE SUMMARY  
 INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES

	<u>ADOPTED BUDGET FY25</u>	<u>BUDGET APPROPRIATION FY25 YTD</u>	<u>BUDGET RESOLUTION FY25 YTD</u>
<b>REVENUE BY FUND</b>			
GENERAL FUND	\$ 37,502,374		\$ 37,502,374
UTILITY FUND	\$ 13,883,167		\$ 13,883,167
CAPITAL FUND	\$ 10,057,444	\$ 328,000	\$ 10,385,444
MARKETING FUND	\$ 5,340,272		\$ 5,340,272
GOLF COURSE FUND	\$ 4,698,395		\$ 4,698,395
EXCISE TAX FUND	\$ 50,012,053		\$ 50,012,053
HOUSING FUND	\$ 21,726,963		\$ 21,726,963
OPEN SPACE ACQUISITION FUND	\$ 3,990,210		\$ 3,990,210
CONSERVATION TRUST FUND	\$ 55,542		\$ 55,542
GARAGE SERVICES FUND	\$ 6,262,986		\$ 6,262,986
INFORMATION TECHNOLOGY FUND	\$ 2,228,384		\$ 2,228,384
FACILITIES MAINTENANCE FUND	\$ 3,698,254		\$ 3,698,254
SPECIAL PROJECTS FUND	\$ 3,768,498	\$ 300,000	\$ 4,068,498
MARIJUANA FUND	\$ 420,521		\$ 420,521
CEMETERY FUND	\$ 26,029		\$ 26,029
CHILD CARE FUND	\$ 479,226		\$ 479,226
PARKING & TRANSPORTATION FUND	\$ 15,090,812		\$ 15,090,812
HEALTH BENEFITS FUND	\$ 5,509,273		\$ 5,509,273
SUSTAINABILITY FUND	\$ 5,148,546		\$ 5,148,546
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 7,035,945		\$ 7,035,945
<b>TOTAL REVENUE BY PROGRAM</b>	<b>\$ 196,934,893</b>	<b>\$ 628,000</b>	<b>\$ 197,562,893</b>
<b>EXPENDITURES BY CATEGORY</b>			
PERSONNEL	\$ 39,956,196	\$ 300,000	\$ 40,256,196
MATERIALS & SUPPLIES	\$ 6,143,516		\$ 6,143,516
CHARGES FOR SERVICES	\$ 36,449,290	\$ 130,000	\$ 36,579,290
MINOR CAPITAL	\$ 56,750,656		\$ 56,750,656
FIXED CHARGES	\$ 1,137,879		\$ 1,137,879
DEBT SERVICES	\$ 7,077,554	\$ 240,000	\$ 7,317,554
GRANTS/CONTINGENCIES	\$ 4,792,755	\$ 195,000	\$ 4,987,755
ALLOCATION	\$ 5,108,808		\$ 5,108,808
TRANSFERS	\$ 59,472,964	\$ 628,000	\$ 60,100,964
<b>TOTAL EXPENDITURES BY CATEGORY</b>	<b>\$ 216,889,618</b>	<b>\$ 1,493,000</b>	<b>\$ 218,382,619</b>
<b>EXPENDITURES BY PROGRAM</b>			
GENERAL FUND	\$ 34,820,801		\$ 34,820,801
UTILITY FUND	\$ 16,389,927		\$ 16,389,927
CAPITAL FUND	\$ 23,996,447		\$ 23,996,447
MARKETING FUND	\$ 6,265,075		\$ 6,265,075
GOLF COURSE FUND	\$ 5,632,841		\$ 5,632,841
EXCISE TAX FUND	\$ 51,072,325	\$ 325,000	\$ 51,397,325
HOUSING FUND	\$ 22,711,449		\$ 22,711,449
OPEN SPACE ACQUISITION FUND	\$ 6,107,040		\$ 6,107,040
CONSERVATION TRUST FUND	\$ 55,010		\$ 55,010
GARAGE SERVICES FUND	\$ 7,460,884		\$ 7,460,884
INFORMATION TECHNOLOGY FUND	\$ 2,319,876		\$ 2,319,876
FACILITIES MAINTENANCE FUND	\$ 2,636,518		\$ 2,636,518
SPECIAL PROJECTS FUND	\$ 4,397,000	\$ 300,000	\$ 4,697,000
MARIJUANA FUND	\$ 391,868		\$ 391,868
CEMETERY FUND	\$ 25,600		\$ 25,600
CHILD CARE FUND	\$ 2,334,075		\$ 2,334,075
PARKING & TRANSPORTATION FUND	\$ 14,311,416	\$ 568,000	\$ 14,879,416
HEALTH BENEFITS FUND	\$ 5,400,079	\$ 300,000	\$ 5,700,079
SUSTAINABILITY FUND	\$ 3,621,112		\$ 3,621,112
ACCOMMODATION UNIT COMPLIANCE FUND	\$ 6,940,275		\$ 6,940,275
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$ 216,889,618</b>	<b>\$ 1,493,000</b>	<b>\$ 218,382,618</b>
	<b>\$ (19,954,724)</b>		<b>\$ (20,819,725)</b>

RESOLUTION NO. 13

Series 2025

**A RESOLUTION MAKING SUPPLEMENTAL BUDGET APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025**

WHEREAS, the Town Council of the Town of Breckenridge desires to amend the Town's 2021 budget by making supplemental appropriations in the amount of \$1,393,000 in expenditures; and

WHEREAS, pursuant to Section 10.12(a) of the Town of Breckenridge municipal charter, the Finance Department, on behalf of the Town Manager, has certified that there are available for appropriation revenues in excess of those estimated in the Town's 2021 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, a public hearing on the proposed supplemental appropriations was held on December 9, 2025, and in accordance with the municipal charter, §§5.8, 10.8, and 10.12, the Town Council hereby supplements its prior appropriations as hereinafter stated to be used for the purpose for which the stated funds were created and exist.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

1. Town Council hereby approves this Resolution Adopting The 2025 Final Supplemental Budget Appropriation for the Fiscal Year Beginning January 1, 2025, and ending December 31, 2025, for the various funds as hereinafter stated to be used for the purpose for which these funds were created and exist.
2. The amounts set forth below and in the annual budget of 2025 as approved by Resolution No. 19, Series of 2024, are hereby appropriated to the uses stated and the Town Manager has the authority to expend the amounts shown for the purposes stated.
3. This Resolution is effective upon adoption.

Total Appropriation \$1,493,000 (net \$865,000)

- Excise Tax Fund \$325,000 (transfer to Special Projects Fund \$300K, broker fees \$25K)
- Special Projects Fund \$300,000 (SPARK \$105K, additional grants to non-profits arts organizations \$195K)
- Parking & Transportation Fund \$568,000 (transfer to Capital Fund \$328K for McCain skier parking, debt service \$240K for S. Gondola parking structure updated amortization schedule)
- Healthcare Plan Fund \$300,000 (variable and fixed costs \$300K)

RESOLUTION ADOPTED AND APPROVED this 9th day of December 2025.

ATTEST:

TOWN OF BRECKENRIDGE

  
Mae Watson, Town Clerk

  
Kelly Owens, Mayor

APPROVED IN FORM

  
Town Attorney

12-11-25  
Date

ORDIANCE NO. 21

Series 2025

**AN ORDINANCE SETTING THE MILL LEVY WITHIN THE TOWN OF BRECKENRIDGE FOR 2026**

WHEREAS, the Town Council of the Town of Breckenridge has determined that a mill levy of 5.07 mills upon each dollar of the assessed valuation of all taxable property within the Town of Breckenridge is needed to balance the 2026 Town budget.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. For the purpose of defraying the expense of the General Fund of Breckenridge, Colorado for the fiscal year 2026, there is hereby levied a tax of 5.07 mills upon each dollar of assessed valuation for all taxable property within the Town of Breckenridge.

Section 2. The Town Clerk is authorized and directed, after adoption of the budget by the Town Council, to certify to the Board of County Commissioners of Summit County, Colorado, the tax levies for the Town of Breckenridge, Colorado as herein set forth.

Section 3. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 28th day of October 2025.

This ordinance was published in full on the Tow of Breckenridge website on October 30, October 31, November 1, November 2, and November 3, 2025.

A public hearing on this ordinance was held on November 11<sup>th</sup>, 2025.

READ, ADOPTED ON SECOND READING AND ORDERED PUBLISHED IN FULL ON THE TOWN'S WEBSITE this 11<sup>th</sup> day of November 2025. A copy of this Ordinance is available for inspection in the office of the Town Clerk.

ATTEST:

TOWN OF BRECKENRIDGE

  
Mae Watson, Town Clerk

  
Kelly Owens, Mayor

APPROVED AS TO FORM

  
Town Attorney

11-20-25  
Date

This Ordinance was published on the Town of Breckenridge website on November 12, November 13, November 14, November 15, and November 16, 2025. This ordinance shall become effective on December 16, 2025.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**Town of Breckenridge  
Colorado**

For the Fiscal Year Beginning

**January 01, 2025**

*Christopher P. Morill*

Executive Director